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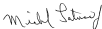
Accorcion-St. James Airport and
Transportation Authority
Executive Department
State of Louisiana

Independent Accountant's Compilation Report

I have compiled the general purpose financial statements of the Accorcion-St. James Airport and Transportation Authority as of June 30, 1996 and for year then ended, in accordance with standards for Accounting and Review Services established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of general purpose financial statements information that is the representation of the Accorcion-St. James Airport and Transportation Authority management. I have not audited or reviewed the accompanying general purpose financial statements and accordingly, do not express an opinion or any other form of assurance on them.

November 7, 1996



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the media, or press, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 29 1997

ASCENSION-ST. JAMES AIRPORT AND
TRANSPORTATION AUTHORITY
EXECUTIVE DEPARTMENT
STATE OF LOUISIANA
ALL FUND TYPES AND ACCOUNT GROUP
COMBINED BALANCE SHEET, JUNE 30, 1996

	GOVERNMENTAL FUND TYPES		ACCOUNT	TOTAL
	GENERAL	CAPITAL PROJECTS	GROUP FIXED ASSETS	MEMORANDUM
	DEBITAL	CREDIT	ASSETS	LIAB
ASSETS				
Cash	\$ 46,100	\$ -	\$ -	\$ 46,100
Interfund receivable	34,374	-	-	34,374
General fixed assets	-	-	6,276,026	6,276,026
Total assets	\$ 80,474	\$ -	\$ 6,276,026	\$ 6,356,500
LIABILITIES & FUND EQUITY				
LIABILITIES:				
Accrued expenses	\$ 123	\$ -	\$ -	\$ 123
Interfund payable	-	34,374	-	34,374
Notes payable	250,000	-	-	250,000
Total liabilities	250,123	34,374	-	284,497
FUND EQUITY:				
Investment in general fixed assets	-	-	6,276,026	6,276,026
Fund balance-uncassigned	354,351	154,294	-	508,645
Total fund balance (deficit)	354,351	154,294	6,276,026	6,784,671
Total liabilities & fund equity	\$ 604,474	\$ -	\$ 6,276,026	\$ 6,880,500

**ASCENSION-ST. JAMES AIRPORT AND
 TRANSPORTATION AUTHORITY
 EXECUTIVE DEPARTMENT
 STATE OF LOUISIANA**
**COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED JUNE 30, 1996**

	<u>GOVERNMENTAL FUNDS</u>		TOTAL MEMORANDUM ONLY
	<u>GENERAL</u>	<u>CAPITAL PROJECTS</u>	
REVENUES:			
Hangar rentals & fees	\$ 68,917	\$ -	\$ 68,917
Interest	1,342	-	1,342
Commissions	4,281	-	4,281
Miscellaneous	81	-	81
Utility Reimbursement	6,824	-	6,824
Services	31,197	-	31,197
Contributions	1,588	-	1,588
Total revenues	<u>86,580</u>	<u>-</u>	<u>86,580</u>
EXPENDITURES:			
Utilities	30,483	-	30,483
Compensation	1,363	-	1,363
Aviation consultant	6,008	-	6,008
Rise maintenance	1,310	-	1,310
Compensation paid to board members	3,995	-	3,995
Office supplies	1,341	-	1,341
Professional fees	1,708	-	1,708
Miscellaneous	1,076	-	1,076
Engineering Fees	4,899	-	4,899
Insurance	14,215	-	14,215
Capital outlay	-	54,373	54,373
Total expenditures	<u>88,398</u>	<u>54,373</u>	<u>142,771</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	38,182	(54,373)	(16,191)
FUND BALANCE, beginning of year	121,144	(300,811)	(179,667)
FUND BALANCE, end of year	\$ 159,326	\$ (355,184)	\$ (195,858)

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**Independent Accountant's Report
on Applying Agreed-Upon Procedures**

Ascension-St. James Airport and
Transportation Authority
Executive Department
State of Louisiana

I have performed the procedures included in the *Louisiana Government Audit Guide* and summarized below, which were agreed to by the management of Ascension-St. James Airport and Transportation Authority and the Legislative Auditors, State of Louisiana, solely to assist the users in evaluating management's assertions about Ascension-St. James Airport and Transportation Authority compliance with certain laws and regulations during the year ended June 30, 1996 included in the accompanying *Louisiana Alternative Quarterly*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works, exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

Two expenditures were made during the year for materials and supplies exceeding \$5,000 and one expenditure was made for public works exceeding \$50,000. I examined documentation which indicated that all of these expenditures had been properly advertised and accepted in accordance with the provisions of LSA-RS 38:2211-2251.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided me with the required list.

This report is intended solely for the use of management of Acadiana-St. James Airport and Transportation Authority and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

November 7, 1996

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(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the Board of Commissioners. In addition, each of the disbursements were traced to the district's minute book where they were approved by the full Commission.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Accession-St. James Airport and Transportation Authority is only required to post a notice of each meeting and the accompanying agenda on the door of the district's office building. For special meeting notice is required to be posted at Accession & St. James Courthouse and the press to be notified 24 hours prior to meeting. Although management has asserted that such documents were properly posted, I could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas.

Debit

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

I inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for the payments noted. I also inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any employees included in the listing obtained from management in agreed-upon procedure (1) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None of the employees included on the list of employees provided by management [agreed-upon procedure (1)] appeared on the list provided by management in agreed-upon procedure.

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided me with a copy of the original budget. There was one amendment to the budget during the year.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the amendment to the budget to the minutes of a meeting held on June 28, 1965 which indicated that the budget had been amended by the commissioners of Association-St. James Airport and Transportation Authority. The motion passed with no opposition.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues were 20.04% increase and Actual expenses were 19.88% decrease.

Accounting and Reporting

8. Randomly select 8 disbursements made during the period under examination and:
(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.