

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT  
(Compiled)

December 31, 2023

## HILL, INZINA & COMPANY

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# HILL, INZINA & COMPANY

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## ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners  
Eighth Ward Fire Protection District No. 1  
of Morehouse Parish, Louisiana  
Collinston, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### Required Supplementary Information

Management of the District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. The information was subjected to our compilation engagement; however, we have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

#### Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subjected to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the District.

*/s/ Hill, Inzina & Co.*

April 3, 2024

BASIC FINANCIAL STATEMENTS

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
December 31, 2023

ASSETS

Cash	\$ 63,762
Ad valorem taxes receivable	62,507
Capital assets:	
Land	2,787
Other capital assets, net of depreciation	<u>236,657</u>
Total assets	<u>\$ 365,713</u>

LONG-TERM LIABILITIES

Due within one year	\$ 27,006
Due in more than one year	<u>116,354</u>
Total long-term liabilities	<u>\$ 143,360</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	<u>\$ 62,507</u>
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NET POSITION

Net investment in capital assets	\$ 239,444
Unrestricted	<u>( 79,598)</u>
Total net position	<u><u>\$ 159,846</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND  
As of and for the Year Ended December 31, 2023

Expenses:	
Governmental activities:	
Public safety:	
Depreciation	\$ 53,005
Contract labor	2,199
Insurance	10,498
Legal and accounting	5,565
Maintenance and repairs	5,102
Office	924
Pension cost	1,803
Utilities	5,227
Debt service:	
Interest	<u>5,078</u>
Total expenses	<u>\$ 89,401</u>
General revenues:	
Ad valorem taxes	\$ 58,080
Intergovernmental	5,468
Interest and miscellaneous	<u>150</u>
Total general revenues	<u>\$ 63,698</u>
Change in net position	\$( 25,703)
Net position - beginning	<u>185,549</u>
Net position - ending	<u><u>\$ 159,846</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND  
December 31, 2023

ASSETS

Cash	\$ 63,762
Ad valorem taxes receivable	<u>62,507</u>
Total assets	<u>\$ 126,269</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$ 62,507
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FUND BALANCE

Unassigned	<u>63,762</u>
Total deferred inflows of resources and fund balance	<u>\$ 126,269</u>

See accountant's compilation report.



EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - GOVERNMENTAL FUND - GENERAL FUND

As of and for the Year Ended December 31, 2023

Revenues:	
Ad valorem taxes	\$ 58,080
Intergovernmental	5,468
Interest and miscellaneous	<u>150</u>
Total revenues	<u>\$ 63,698</u>
Expenditures:	
Current:	
Public safety:	
Contract labor	\$ 2,199
Insurance	10,498
Legal and accounting	5,565
Maintenance and repairs	5,102
Office	924
Pension cost	1,803
Utilities	5,227
Debt service:	
Principal	26,221
Interest	<u>5,077</u>
Total expenditures	<u>\$ 62,616</u>
Net change in fund balance	\$ 1,082
Fund balance - beginning	<u>62,680</u>
Fund balance - ending	<u><u>\$ 63,762</u></u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET  
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2023

Total fund balance - governmental fund balance sheet	\$ 63,762
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	239,444
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	<u>( 143,360)</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 159,846</u>

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE TO  
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES  
December 31, 2023

Net change in fund balance - governmental fund	\$ 1,082
Amounts reported for governmental activities in statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay (\$0) exceeded depreciation (\$53,005) in the current period.	( 53,005)
Principal payments on long-term liabilities are reported as expenditures in the governmental funds. However, these amounts are reported as a reduction of long-term liabilities in the governmental activities.	<u>26,220</u>
Change in net position of governmental activities - government-wide statement of activities	<u><u>\$( 25,703)</u></u>

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -  
GOVERNMENTAL FUND - GENERAL FUND  
As of and for the Year Ended December 31, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 56,754	\$ 56,754	\$ 58,080	\$ 1,326
Intergovernmental	6,313	6,313	5,468	( 845)
Interest and miscellaneous	<u>74</u>	<u>74</u>	<u>150</u>	<u>76</u>
Total revenues	<u>\$ 63,141</u>	<u>\$ 63,141</u>	<u>\$ 63,698</u>	<u>\$ 557</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 2,599	\$ 2,599	\$ 2,199	\$ 400
Insurance	10,510	10,510	10,498	12
Legal and accounting	1,750	1,750	5,565	( 3,815)
Maintenance and repairs	3,101	3,101	5,102	( 2,001)
Office	5,915	5,915	924	4,991
Pension cost	-	-	1,803	( 1,803)
Supplies	-	-	-	-
Utilities	5,007	5,007	5,227	( 220)
Capital outlay	-	-	-	-
Debt service	<u>31,298</u>	<u>31,298</u>	<u>31,298</u>	<u>-</u>
Total expenditures	<u>\$ 60,180</u>	<u>\$ 60,180</u>	<u>\$ 62,616</u>	<u>\$( 2,436)</u>
Net changes in fund balances	\$ 2,961	\$ 2,961	\$ 1,082	\$( 1,879)
Fund balances - beginning (non-GAAP and GAAP budgetary basis)	<u>-</u>	<u>-</u>	<u>62,680</u>	<u>62,680</u>
Fund balances - ending	<u>\$ 2,961</u>	<u>\$ 2,961</u>	<u>\$ 63,762</u>	<u>\$ 60,801</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
As of and For the Year Ended December 31, 2023

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2023.

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS  
For the Year Ended December 31, 2023

Section I - Compilation

2023-1 Noncompliance with Local Government Budget Act

Action necessary to finalize and adopt the budget for the 2023 fiscal year was not taken until the District's January 2023 monthly meeting.

The budget was not presented in the side-by-side detailed comparison as required.

Management concurs with the findings and will take action in the future to timely adopt budgets that are presented in the correct format.

Unresolved.

Section II - Management Letter

None issued.



EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1  
OF MOREHOUSE PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 2023

Section I - Compilation

2022-1 Noncompliance with Local Government Budget Act

The action necessary to finalize and adopt the budget for the 2022 fiscal year was not taken until the District's February 2022 monthly meeting.

The budget was not presented in the side-by-side detailed comparison as required.

Total proposed expenditures (including other financing uses) exceeded the sum of total estimated revenues (including other financing sources) plus beginning fund balance.

Unresolved - 2023-1.

Section II - Management Letter

None issued.