

**NEW IBERIA CITY MARSHAL**

New Iberia, Louisiana

Financial Report

Year Ended June 30, 2024

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## ACCOUNTANT'S COMPILATION REPORT

To the Marshal  
New Iberia City Marshal  
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, its major fund, and the aggregate remaining fund information of New Iberia City Marshal (Marshal) as of and for the year ended June 30, 2024, which collectively comprise the Marshal's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Marshal's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 15 be presented to supplement the basic financial statements. Such information is presented for the purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

*Supplementary Information*

The accompanying schedule of compensation, benefits, and other payments to the agency head and the justice system funding schedules are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information, and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

New Iberia, Louisiana  
December 20, 2024

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Statement of Net Position  
June 30, 2024

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current assets:	
Cash	\$ 63,614
Restricted cash	73,268
Due from City Court of New Iberia	<u>5,174</u>
Total current assets	142,056
Noncurrent assets:	
Capital assets, net	<u>2,000</u>
Total assets	<u>144,056</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	<u>2,274</u>
<b>NET POSITION</b>	
Net investment in capital assets	2,000
Restricted	73,268
Unrestricted	<u>66,514</u>
Total net position	<u>\$ 141,782</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Statement of Activities  
For the Year Ended June 30, 2024

		Program Revenues		Net (Expense) Revenue and Changes in Net Position
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
General government	\$ 93,715	\$ 85,181	\$ 60,091	\$ 51,557
				51,557
				<u>90,225</u>
				<u>\$ 141,782</u>

See accountant's compilation report.



**FUND FINANCIAL STATEMENTS (FFS)**

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Balance Sheet - Governmental Fund  
June 30, 2024

	<u>General Fund</u>
<b>ASSETS</b>	
Cash	\$ 63,614
Restricted cash	73,268
Due from City Court of New Iberia	<u>5,174</u>
Total assets	<u>\$142,056</u>
<b>LIABILITIES AND FUND BALANCE</b>	
Liabilities:	
Accounts payable	<u>\$ 2,274</u>
Fund balance:	
Restricted	73,268
Unassigned	<u>66,514</u>
Total fund balance	<u>139,782</u>
Total liabilities and fund balance	<u>\$142,056</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
June 30, 2023

Total fund balance for governmental fund at June 30, 2024	\$ 139,782
Total net position reported for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:	
Equipment	<u>2,000</u>
Net position at June 30, 2024	<u>\$ 141,782</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund  
For the Year Ended June 30, 2024

	General Fund
<b>Revenues:</b>	
Fees, charges and commissions for services	\$ 85,181
On-behalf payments	60,091
Total revenues	145,272
 <b>Expenditures:</b>	
Current -	
General government	
Automobile expense	8,989
Dues and subscriptions	1,455
Miscellaneous	588
Office expense	699
On-behalf salaries and benefits	60,090
Outside services	18,002
Professional fees	1,400
Uniforms	1,492
Total expenditures	92,715
Excess of revenues over expenditures	52,557
Fund balance, beginning of year	87,225
Fund balance, end of year	\$ 139,782

See accountant's compilation report.

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended June 30, 2024

Total net changes in fund balances for the year ended June 30, 2024 per statement of revenues, expenditures and changes in fund balances	\$ 52,557
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense for the year ended June 30, 2024	<u>(1,000)</u>
Total changes in net position for the year ended June 30, 2024 per statement of activities	<u>\$ 51,557</u>

See accountant's compilation report.

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Statement of Fiduciary Net Position  
Custodial Fund  
June 30, 2024

ASSETS

Cash	<u>\$ 670</u>
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NET POSITION

Restricted for individuals, organizations, and other governments	<u>\$ 670</u>
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See accountant's compilation report.

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Statement of Changes in Fiduciary Net Position  
Custodial Fund  
For the Year Ended June 30, 2024

Additions:	
Deposits - Garnishments	<u>\$ 567,811</u>
Reductions:	
Collections distributed to others	535,136
Marshal commissions	<u>33,465</u>
Total reductions	<u>568,601</u>
Net change in fiduciary net position	(790)
Net position, beginning of year	<u>1,460</u>
Net position, end of year	<u>\$ 670</u>

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY  
INFORMATION**



NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Budgetary Comparison Schedule  
General Fund  
For the Year Ended June 30, 2024

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Fees, charges and commissions for services	\$ 83,393	\$ 83,393	\$ 85,181	\$ 1,788
On-behalf payments	79,472	79,472	60,091	(19,381)
Total revenues	<u>162,865</u>	<u>162,865</u>	<u>145,272</u>	<u>(17,593)</u>
<b>Expenditures:</b>				
Current -				
General government				
Automobile expense	8,145	8,145	8,989	(844)
Dues and subscriptions	1,455	1,455	1,455	-
Insurance	1,715	1,715	-	1,715
Miscellaneous	772	772	588	184
Office expense	747	747	699	48
On-behalf salaries and benefits	143,536	143,536	60,090	83,446
Outside services	15,375	15,375	18,002	(2,627)
Professional fees	1,400	1,400	1,400	-
Uniforms	1,492	1,492	1,492	-
Total expenditures	<u>174,637</u>	<u>174,637</u>	<u>92,715</u>	<u>81,922</u>
Excess of revenues over expenditures	(11,772)	(11,772)	52,557	64,329
Fund balance, beginning of year	<u>87,225</u>	<u>87,225</u>	<u>87,225</u>	<u>-</u>
Fund balance, end of year	<u>\$ 75,453</u>	<u>\$ 75,453</u>	<u>\$ 139,782</u>	<u>\$ 64,329</u>

**SUPPLEMENTARY INFORMATION**

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the Year Ended June 30, 2024

Purpose	Amount
Dickie Fremin, City Marshal:	
Salary	37,397
State supplement	7,200
Payroll taxes	622
Benefits -insurance	1,715
Benefits - retirement	13,156
Civil fees	16,760
Garnishment fees	<u>33,526</u>
Total	<u>\$ 110,376</u>

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Justice System Funding Schedule - Receiving Entity  
For the Year Ended June 30, 2024

Cash Basis Presentation	First Six Month Period Ended <u>12/31/2023</u>	Second Six Month Period Ended <u>6/30/2024</u>
Receipts from:		
New Iberia City Court - Civil Fees	\$ 19,800	\$ 15,004
New Iberia City Court - Fines	20,000	20,472
General Public - Service / Collection Fees	<u>60</u>	<u>-</u>
Total Receipts	<u>\$ 39,860</u>	<u>\$ 35,476</u>

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Justice System Funding Schedule - Collecting/Disbursing Entity  
For the Year Ended June 30, 2024

	First Six Month Period Ended <u>12/31/2023</u>	Second Six Month Period Ended <u>6/30/2024</u>
Cash Basis Presentation		
Beginning Balance of Amounts Collected	\$ 1,460	\$ 670
Add: Collections -		
Civil Fees - Garnishments	266,125	301,686
Less: Amounts Retained by Collecting Agency -		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	15,223	18,242
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies -		
Other Disbursements to Individuals - Garnishment Refunds	7,335	7,006
Payments to Third Party Collection/Processing Agencies - Attorneys	<u>244,357</u>	<u>276,438</u>
Subtotal Disbursements/Retainage	<u>266,915</u>	<u>301,686</u>
Ending Balance of Amounts Collected but not Disbursed/Retained	<u>\$ 670</u>	<u>\$ 670</u>

**COMPLIANCE AND  
OTHER MATTERS**

NEW IBERIA CITY MARSHAL  
New Iberia, Louisiana

Summary Schedule of Current and Prior Year Findings  
And Management's Corrective Action Plan

Part I. Current Year Findings and Management's Corrective Action Plan

Compliance Finding-

**2024-001** Noncompliance with Local Budget Act

Fiscal year finding initially occurred: 2022

CONDITION: The Marshal did not amend the budget for the governmental fund (the general fund) in accordance with the Local Budget Act.

CRITERIA: The Marshal should adopt a budget for the general fund (LA Revised Statute 39:1305) and amend the budget when actual receipts plus project revenue collections for the year fail to meet budgeted revenues by five percent or more; or when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by five percent or more (LA Revised Statute 39:1311).

CAUSE: The Marshal failed to amend the budget when projected revenue collections for the year failed to meet budgeted revenues by five percent or more.

EFFECT: Failure to amend a budget results in noncompliance with the Local Budget Act.

RECOMMENDATION: The Marshal should amend the budget for its governmental fund in accordance with the Local Budget Act.

MANAGEMENT'S CORRECTIVE ACTION PLAN: The Marshal will comply with the Local Budget Act in future years.

Part II. Prior Year Findings

Compliance Finding-

**2023-001** Noncompliance with Local Budget Act

Fiscal year finding initially occurred: 2022

CONDITION: The Marshal did not adopt and amend a budget for the governmental fund (the general fund) in accordance with the Local Budget Act.

CURRENT STATUS: Unresolved. See finding 2024-001.