FINANCIAL REPORT

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1

DECEMBER 31, 2025

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1

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INDEPENDENT AUDITOR'S REPORT

June 30, 2026

Board of Directors
Grand Isle Volunteer Fire Company No. 1
Town of Grand Isle, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Grand Isle Volunteer Fire Company No. 1 (a Louisiana non-profit organization) which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Grand Isle Volunteer Fire Company No. 1 as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Grand Isle Volunteer Fire Company No. 1 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – Change in Financial Reporting Framework

As discussed in Note 1 to the financial statements, in prior year, Grand Isle Volunteer Fire Company No. 1 prepared its financial statements in accordance with accounting principles applicable to governmental entities. During the year ended December 31, 2025, Grand Isle Volunteer Fire Company No. 1 determined that it should present its financial statements as a not-for-profit entity in accordance with accounting principles generally accepted in the United States of America applicable to not-for-profit organizations. Accordingly, the accompanying financial statements are presented in accordance with such principles. Our opinion is not modified with respect to this matter and prior period financial statements have not been restated or presented.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about Grand Isle Volunteer Fire Company No. 1's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards,* we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Grand Isle Volunteer Fire Company No. 1's internal

control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Grand Isle Volunteer Fire Company No. 1's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of Grand Isle Volunteer Fire Company No. 1’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Grand Isle Volunteer Fire Company No. 1’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Grand Isle Volunteer Fire Company No. 1’s internal control over financial reporting and compliance.

Duplantier, Hrapmann, Hogan and Maher, LLP

Metairie, Louisiana

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS

		2025
CURRENT ASSETS:		
Cash and cash equivalents	$	153,165
Due from governments		23,630
Prepaid expenses		59,781
Total current assets		236,576
USE OF ASSETS - NET		319,235
TOTAL ASSETS	$	555,811

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:		
Accounts payable	$	-
Accrued payroll liabilities		60,890
Loan payable - insurance policy		20,218
Due to Grand Isle Volunteer Emergency Services Inc.		2,882
Total current liabilities		83,990
NET ASSETS:		
Without donor restrictions		471,821
TOTAL LIABILITIES AND NET ASSETS	$	555,811

See accompanying notes.

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025
REVENUES:	
Contract revenue:	
Jefferson Parish - firefighting contract	$ 1,001,124
State of Louisiana - fire insurance rebate	15,536
Grand Isle Volunteer Emergency Services - CEA	483,499
Grants:	
FEMA - disaster assistance	28,592
Other	100
Donations and gifts	50,105
Donations - vehicle	75,000
Interest	11
Miscellaneous income	32,528
Total support and revenues	1,686,495
EXPENSES:	
Program services:	
Firefighting services	1,288,956
Supporting services:	
General and administrative	165,236
Fundraising	46,850
Total expenses	1,501,042
CHANGE IN NET ASSETS	185,453
NET ASSETS, BEGINNING OF YEAR, AS PREVIOUSLY REPORTED	118,672
Prior period adjustment	167,696
NET ASSETS, BEGINNING OF YEAR, RESTATED	286,368
NET ASSETS, END OF YEAR	$ 471,821

See accompanying notes.

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Program Services	Supporting Services		
	Firefighting Services	General and Administrative	Fundraising	Total
EXPENSES:				
Bank charges	$ -	$ 7	$ -	$ 7
Bookkeeping and auditing	-	17,000	-	17,000
Depreciation	29,010	3,223	-	32,233
Dues and subscriptions	-	1,322	-	1,322
Emergency training and supplies	38,110	-	-	38,110
Fair expenses	-	-	46,850	46,850
Garbage and sanitation	864	96	-	960
Insurance - auto / general	48,274	5,364	-	53,638
Legal	-	261	-	261
Licenses and certificates	-	10	-	10
Miscellaneous	3,320	369	-	3,689
Office and computer supplies	-	8,605	-	8,605
Personnel - employee benefits	231,081	25,676	-	256,757
Personnel - payroll taxes	93,994	10,444	-	104,438
Personnel - salaries and overtime	810,964	90,107	-	901,071
Postage	-	254	-	254
Printing and copying	-	85	-	85
Repairs and maintenance	2,213	246	-	2,459
Station supplies	11,619	-	-	11,619
Television and internet	7,346	816	-	8,162
Travel and meetings	54	6	-	60
Utilities	12,107	1,345	-	13,452
TOTAL EXPENSES	$ 1,288,956	$ 165,236	$ 46,850	$ 1,501,042

See accompanying notes.

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

		2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$	185,453
Adjustments to reconcile change in net assets:		
Depreciation		32,233
Donation of use of assets		(75,000)
(Increase) decrease in operating assets:		
Due from governments		(4,187)
Prepaid expenses		(25,558)
Increase (decrease) in operating liabilities:		
Accounts payable		(19,443)
Accrued payroll liabilities		10,035
Net cash provided by operating activities		103,533
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of equipment (use of assets)		(131,944)
Net cash used by investing activities		(131,944)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from short-term loan - insurance policy		20,218
Net cash provided by financing activities		20,218
NET DECREASE IN CASH		(8,193)
CASH, BEGINNING OF YEAR		161,358
CASH, END OF YEAR	$	153,165
Noncash financing and investing activity during the year for:		
Donations of property	$	75,000
Cash paid during the year for:		
Interest	$	-
Taxes	$	-

See accompanying notes.

NATURE OF OPERATIONS:

Grand Isle Volunteer Fire Company No. 1 (the Company) was organized on April 25, 1969, to provide the citizens in the Ninth Fire Protection District of Jefferson Parish with fire protection and related services. The Company was incorporated as a non-profit service corporation under Section 501(c)(3) of the Internal Revenue Code. The Company has been classified as an entity that is not a private foundation within the meaning of Section 509(a) and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(vi). The Company is governed by a President and a 5-member Board of Directors which are elected by the membership. The accompanying statements report transactions related only to those of the Company.

The Company's main source of revenue is a cooperative endeavor agreement with Jefferson Parish. Under the cooperative endeavor agreement, the daily operations of the fire protection and related services are contracted out to the Company. The agreement was signed by the Company on March 13, 2018, and the term of the agreement is for ten years commencing on December 1, 2017 and ending on December 1, 2027. In addition to fire protection, the Company also responds to emergencies including floods and hurricanes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting:

The financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under this method, revenues are recorded when earned and expenses are recorded when incurred.

Financial Statement Presentation:

The Company is required to report information regarding its financial position and activities based on the existence or absence of donor-imposed restrictions. Accordingly, two classes of net assets and changes therein are classified and reported as follows:

- Net assets without donor restrictions – net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.
- Net assets with donor-imposed restrictions – net assets subject to donor-imposed (or certain grantor) restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Financial Statement Presentation: (Continued)

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Expirations of donor restrictions on net assets are reported as reclassifications between the applicable classes of net assets. As of December 31, 2025, the Company had only net assets without donor restrictions.

Allocation of Expenses:

The cost of providing programs and other activities have been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses, which are easily and directly associated with firefighting services, general and administrative, or fundraising are charged directly to that functional area. Those expenses which cannot be categorized are allocated between functions based upon management's estimate of usage applicable to conducting those functions.

Revenues:

Substantially all of the Company's revenue is derived from a contract with the Fire Protection District No. 9 of Jefferson Parish to provide firefighting and rescue services to the designated area of the Fire Protection District No. 9 and is considered to be an exchange transaction within the scope of ASC Topic 606, *Revenue from Contracts with Customers*. The revenue is recognized over time as the performance obligation is satisfied.

In the year ended December 31, 2025, Jefferson Parish served as paymaster for the Company and directly paid for the Company's expenses using the net proceeds of a 21.1 mill ad valorem tax levied by the District via the Parish Council.

In addition, the Company routinely receives revenue from insurance rebates. The amount is received annually from the State of Louisiana through Jefferson Parish. The amount received is based on the number of homes within the fire district and totaled $15,536 for the year ended December 31, 2025.

Cash and Cash Equivalents:

For reporting purposes, cash and cash equivalents includes amounts in demand deposits, time deposits, and certificates of deposit. This includes the balances in the "private" account, as well as the "public funds" account.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Investments:

Investments, if any, are stated at fair value, except for investments in government securities with maturities less than 1 year, which are stated at cost or amortized cost. For the year ended December 31, 2025, the Company did not have any investments.

Inventories:

The cost of materials and supplies acquired by the Company are recorded as expenditures at the time of purchase. It is management's opinion that the inventory of such materials and supplies at December 31, 2025, would not be material to the financial statements.

Donated Assets:

Donated land, buildings, furniture and equipment, and vehicles are recorded at their fair value at the date of donation. These donations are either expensed or capitalized. The Company's policy related to such donations is to utilize the assets to carry out the mission of the Company.

Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Use of Assets:

Per the cooperative endeavor agreement with Jefferson Parish, any acquisition of immovable property, equipment, vehicles, or buildings by the Company with funds from the contract, are the property of Jefferson Parish, and, if legally required to be titled, should be titled in Jefferson Parish's name and not in the name of the Company. The contract also states that in the event the Company should cease operations voluntarily, for whatever reason, during the term of the agreement or be removed for just cause by Jefferson Parish, all buildings, equipment or apparatus purchased with appropriations from Jefferson Parish general and special revenue funds or contract consideration shall become (or remain if already titled in Jefferson Parish's name) the property of Jefferson Parish.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Use of Assets: (Continued)

The assets owned and titled by Jefferson Parish and used by the Company are reported on the Company's statement of financial position as use of assets. The Company records a use of asset for purchases over $250 and expenses those purchases under $250. Expenditures for maintenance, repairs, and minor renewals are charged against earnings as incurred. Depreciation is computed using the straight-line method over the useful lives of the assets. The lives range from 3 to 39 years. Property, plant, and equipment are depreciated over the following estimated useful lives:

Asset Category	Useful Life in Years
Buildings and improvements	10 to 39
Furniture and fixtures	3 to 5
Vehicle and firefighting equipment	5 to 10
Infrastructure (if any)	40

Vacation and Sick Leave:

Employees who work overtime hours beyond their regular schedule will accrue compensatory time off at a rate of 1 hour of comp time for each hour worked. Employees must use their accrued compensatory time within the year, or it may be forfeited.

Sick leave for operators is governed by LRS 33:1995, which states operators shall be entitled to full pay during sickness or incapacity not brought about by his own negligence or culpable indiscretion for a period of not less than 52 weeks. There is no accrual of sick leave and no buyback program.

Budgets:

As a quasi-public corporation, the Company is not required to adopt a budget; therefore, a budget to actual statement is not presented in the accompanying financial statements.

Expenses Paid by Others:

The full-time firefighters of the Company that meet certain qualifications, receive supplemental pay from the State of Louisiana under the provisions of LRS 33:2202. The amount of pay received is not reflected in these financial statements as these supplemental state funds are paid directly to the firefighters. The supplemental pay is included in the taxable income of the firefighters so that federal and state taxes may be applied.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Donated Services:

No amounts are reflected in the financial statements for donated services. Donated services include a substantial number of hours from volunteer firefighters/paramedics. These amounts are not readily determinable.

Income Taxes:

The Company is exempt from federal and state income taxes under the Internal Revenue Code 501(c)(3). Therefore, no provision for income taxes has been included in the financial statements.

In accordance with Internal Revenue Service (IRS) Revenue Procedure 95-48, the Company is exempt from filing a Form 990 each year. Section 3 of Revenue Procedure 95-48 provides that "an organization that is either a "government unit" or an "affiliate of a government unit," within the mean of Section 4, is not required to file Form 990.

Change in Accounting Framework:

In prior year, the Company prepared its financial statements in accordance with accounting principles applicable to governmental entities, as prescribed by the Governmental Accounting Standards Board (GASB). During the year ended December 31, 2025, the nature of the Company was evaluated and determined that the Company should report as a not-for-profit entity in accordance with accounting principles generally accepted in the United States of America applicable to not-for-profit organizations, as prescribed by the Financial Accounting Standards Board (FASB).

Accordingly, the accompanying financial statements have been prepared in accordance with FASB accounting standards. This change in financial reporting framework has been applied prospectively, and financial statements for prior periods are not presented. The change in financial reporting framework affects the presentation, terminology, and classification of certain elements of the financial statements, including, but not limited to the presentation of net assets, the statement of activities, and certain note disclosures.

2. CASH AND CASH EQUIVALENTS:

At December 31, 2025, the Company maintained cash balances and savings accounts in a local bank. The bank balances totaled $153,165 and the book balances totaled $153,165. These deposits were fully covered by Federal Deposit Insurance Corporation (FDIC).

3. USE OF ASSETS:

The cost and accumulated depreciation of the use of assets were as follows:

	Balance 01/01/25	Additions	Disposals	Balance 12/31/25
Assets not being depreciated:				
Land	$ 39,800	$ -	$ -	$ 39,800
Total assets not being depreciated	39,800	-	-	39,800
Assets being depreciated:				
Buildings and improvements	15,847	130,245	-	146,092
Furniture and fixtures	161,410	1,699	-	163,109
Vehicles and firefighting equipment	580,387	75,000	-	655,387
Total assets being depreciated	757,644	206,944	-	964,588
Less: accumulated depreciation	(652,920)	(32,233)	-	(685,153)
Use of assets, net	$ 144,524	$ 174,711	$ -	$ 319,235

The use of assets is depreciated systematically over the life of the asset using the straight-line basis. Depreciation expense for the year ended December 31, 2025, totaled $32,233.

4. DONATED PROPERTY AND EQUIPMENT:

Donations of property and equipment are recorded as contributions at fair value at the date of donation. It is the Company's policy to imply a time restriction, based on the assets' estimated useful lives, on donations of property and equipment that are not restricted as to their use by the donor. Accordingly, those donations are recorded as increases in net assets without donor restrictions.

During the year ended December 31, 2025, the Company received a donation for a vehicle, which was capitalized. The fair value of the donated vehicle was $75,000.

5. EXPENSES PAID BY OTHERS:

The full-time firefighters of the Company receive supplemental pay from the State of Louisiana under the provisions of L.R.S. 33:2002. The amount of pay received does not vary based upon years of service, and is based upon state law. As these supplemental state funds are paid directly to the firefighters, and do not pass through the Company, they are not included in these financial statements. For the year ended December 31, 2025, $64,680 was received by the firefighters in supplemental pay from the state.

6. ECONOMIC DEPENDENCE:

To fund operations of the Company, Jefferson Parish levies an ad valorem tax each year. The Parish and the Company have entered into a cooperative endeavor agreement whereby the Company is responsible for the day-to-day operations of the fire protection and related services. In return, the Parish remits to the Company, on a monthly basis, $1/12^{th}$ of the currently budgeted ad valorem tax revenues expected to be collected. The Company and Jefferson Parish signed a 10-year agreement with an effective date of December 1, 2017 and expires December 1, 2027.

Beginning in August of 2021, Jefferson Parish became paymaster for the Company. As a result, actual expenditures were paid by Jefferson Parish using the levied ad valorem tax collections. For the year ended December 31, 2025, the Company recorded $1,001,124 in contract revenue from Jefferson Parish to fund operational costs. As of December 31, 2025, the balance to be paid by Jefferson Parish subsequent to December 31, 2025 for current year expenditures is reflected in the Due From Governments in the amount of $23,630.

7. COMMITMENTS AND CONTINGENCIES:

Risk Management

The Company is exposed to various risks of loss resulting from personal injury; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; medical malpractice; and natural disasters. To protect against these risks of loss, the District purchases various types of insurance from commercial carriers, including general liability and medical malpractice, automobile liability, and worker’s compensation.

Litigation

There is no pending litigation against the Company at December 31, 2025.

8. CONTRACTED SERVICES:

The Company has a cooperative endeavor agreement with Grand Isle Volunteer Emergency Services, Inc. (GIVES), whereby the Company provides all administrative and accounting services for GIVES. In addition, in an effort to save money by consolidating operations, employees of GIVES were transferred to the Company. Now, Company employees are cross-trained and are responsible for responding to both fires and emergencies. As of December 31, 2025, the Company reported $483,499 of contract revenues from GIVES under this arrangement.

9. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The Company manages its liquidity by operating within a prudent range of financial stability, maintaining adequate liquidity to fund near-term operations, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

9. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS: (Continued)

The following reflects the Company's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date:

	2025
Financial assets, at year-end:	
Cash and cash equivalents	$ 153,165
Due from governments	23,630
Total financial assets at year-end	176,795
Less contractual or donor-imposed restrictions:	
Loan payable - insurance policy	(20,218)
Total contractual or donor-imposed restrictions	(20,218)
Financial assets available to meet cash needs for general expenditures within one year	$ 156,577

10. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through June 30, 2026, which is the date on which the financial statements were available to be issued, and determined no events occurred that would have significantly affected these financial statements.

11. PRIOR PERIOD ADJUSTMENT:

During the year ended December 31, 2025, the Company identified an error related to unearned revenue that had been reported as a liability in previously issued financial statements. The unearned revenue related to Federal Emergency Management Agency (FEMA) disaster grant funds received in prior years for Hurricanes Katrina, Rita, Gustav, and Ike. The related grant requirements were satisfied and the grants were closed out in prior periods; however, the Company did not recognize the related revenue at the time of closeout and the unearned revenue balances remained recorded as liabilities in subsequent years.

The correction had no effect on the Company's change in net assets for the year ended December 31, 2025. The effect of the correction on net assets as of January 1, 2025, was as follows:

Net assets without donor restrictions, as previously reported	$ 118,672
Adjustments:	
Receivables	(1,689)
Unearned revenues	169,385
Net assets without donor restrictions, as restated	$ 286,368

SUPPLEMENTARY INFORMATION

GRAND ISLE VOLUNTEER FIRE CO. NO. 1
SUPPLEMENTARY INFORMATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2025

Agency Head Name: Joshua Santiny, Fire Chief

Purpose	Amount	
Salary	$ 78,780	
State supplemental pay	7,200	(1)
Benefits - insurance	14,768	
Benefits - retirement	6,302	(2)
Vehicle provided by government	-	
Per diem	-	
Reimbursements	-	
Travel	-	
Registration fees	-	
Conference travel	-	
Continuing professional education fees	-	
Housing	-	
Unvouchered expenses	-	
Special meals	-	
	$107,050	

State Supplemental Pay is paid directly to the employee by the State of Louisiana. It is included in taxable wages to the employee by the Company so that federal and state payroll taxes can be paid on these wages.

The Company employees do not participate in any qualified state pension plans. Instead, they pay social security and medicare taxes. This amount represents the amount of social security taxes paid by the Company for the agency head.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

June 30, 2026

To the Board of Directors
Grand Isle Volunteer Fire Company No. 1

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Grand Isle Volunteer Fire Company No. 1 (a Louisiana non-profit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated June 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Grand Isle Volunteer Fire Company No. 1's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Grand Isle Volunteer Fire Company No. 1's internal control. Accordingly, we do not express an opinion on the effectiveness of Grand Isle Volunteer Fire Company No. 1's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2025-001, 2025-002, and 2025-003, that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Grand Isle Volunteer Fire Company No. 1's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Grand Isle Volunteer Fire Company No. 1's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Grand Isle Volunteer Fire Company No. 1's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. GIVFC's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Hrapmann, Hogan and Maher, LLP

Metairie, Louisiana

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the financial statements of Grand Isle Volunteer Fire Company No. 1 for the year ended December 31, 2025 was unmodified.

2. Internal Control

   Material weaknesses: None

   Significant deficiencies: 2025-001, 2025-002, and 2025-003

3. Compliance and Other Matters: None

FINDINGS REQUIRED TO BE REPORTED UNDER GOVERNMENT AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA:

2025-001 Lack of Financial Oversight

Criteria: Internal controls should be in place to provide for the timely review of monthly financial statements, bank reconciliations, and other accounting responsibilities to ensure accurate financial reporting.

Condition: The Company's Board of Directors did not meet consistently, on a monthly basis with a quorum, during the year ended December 31, 2025. Therefore, complete and timely financial information, including the information related to public funds paid on behalf of the Company by Jefferson Parish, was not reported to the Board at monthly meetings during the year.

Cause: The Board did not meet consistently.

Effect: Complete and accurate financial information was not available to be compiled or provided to the Board timely for adequate oversight of the Company's financial information.

Recommendation: The Company should develop and implement policies and procedures to ensure that there is adequate oversight of the financial statements and other financial information by having the Board of Directors meet monthly in accordance with the Company's by-laws.

Management's Corrective Action Plan: Management feels that they will be able to provide better financial oversight and will have the resources to resolve this finding. Management will communicate with Jefferson Parish to obtain reports of invoices paid by month to assist with financial reporting at monthly Board meetings.

FINDINGS REQUIRED TO BE REPORTED UNDER GOVERNMENT AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA: (Continued)

2025-002 Bank Reconciliations

Criteria: Internal controls should be in place to provide for the timely reconciliation of all cash account balances and to ensure all account activity is properly recorded on the Company's general ledger.

Condition: The Company did not reconcile monthly bank statements for the year ended December 31, 2025, in a timely manner. A year-end reconciliation was prepared that captured all activity on the Company's bank accounts, but monthly reconciliations were not prepared.

Cause: Internal controls are not in place to ensure the timely reconciliation of cash accounts.

Effect: Failure to reconcile all cash accounts in a timely manner could lead to missing cash and incomplete financial statements.

Recommendation: All cash balances as reported on the Company's general ledger should be reconciled to appropriate supporting documentation on a monthly basis.

Management's Corrective Action Plan: Management will begin preparing monthly reconciliations for all accounts in a timely manner.

2025-003 Payroll: Quarterly Federal Payroll Tax Returns and State Supplemental Pay

Criteria: The Internal Revenue Service (IRS) requires employers to file Form 941, *Employer's Quarterly Federal Tax Return*, by the due date established in accordance with federal regulations. Timely filing is a key component of compliance and is expected under sound internal control frameworks, which require processes to ensure regulatory obligations are met.

Per IRS regulations and Form W-2 reporting requirements, employers responsible for issuing Form W-2 must include all taxable compensation paid to employees during the year. Additionally, under Louisiana law governing state supplemental pay for firefighters, such state supplemental payments constitute taxable income to the employee and are required to be reported as wages.

Condition: During our audit procedures, we noted that the Form 941 for the quarter ended December 31, 2024, was not filed by the required due date of January 31, 2025. The return was subsequently filed after the prescribed deadline and penalties for late filing were assessed by the IRS. We also noted that the Company received a notice from the IRS for the tax period ended June 30, 2025, indicating that the Company failed to make a proper federal tax deposit and incurred penalties.

During our review of payroll and W-2 reporting, we noted that the Company excluded portions of Louisiana state supplemental pay amounts from firefighters' reported wages on Forms W-2. The State of Louisiana remits supplemental pay directly to firefighters; however, these amounts were not incorporated into the annual wage totals reported by the Company.

FINDINGS REQUIRED TO BE REPORTED UNDER GOVERNMENT AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA: (Continued)

2025-003 Payroll: Quarterly Federal Payroll Tax Returns and State Supplemental Pay (Continued)

Cause: The untimely filing of the quarterly payroll returns and the omission of the state supplemental pay wages appear to have resulted from employee turnover during the year. The previous administrative assistant did not file the returns prior to leaving the Company and the omission of the state supplemental wages appears to have resulted from a misunderstanding of reporting responsibilities.

Effect: Failure to file Form 941 timely resulted in the assessment of penalties and interest by the IRS. The omission of the state supplemental wages could lead to an understatement of taxable wages reported to the IRS and employees.

Recommendation: We recommend that management strengthen internal controls over payroll tax compliance by implementing a formal compliance calendar with clearly defined filing deadlines and assigned responsibilities, establishing a supervisory review process to confirm all required filings are completed timely, and periodically monitoring and documenting compliance to ensure adherence to regulatory requirements. Additionally, we recommend that the Company implement procedures to obtain annual supplemental pay information for each firefighter from the State of Louisiana and ensure that the Company's payroll records agree with the state supplemental pay information received from the State of Louisiana. The Company should also review prior-year filings and, if material, consider issuing corrected Forms W-2 to affected employees.

Management's Corrective Action Plan: Management acknowledges the significant deficiency related to the untimely filing of quarterly federal payroll tax returns and delayed federal tax deposits. Going forward, management will monitor key filing and deposit deadlines to ensure timely filings and deposits. Additionally, management will implement procedures to obtain supplemental pay data from the State of Louisiana and ensure proper inclusion in W-2 reporting going forward. Management will also evaluate whether prior-year corrections are necessary.

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2025

SUMMARY OF PRIOR YEAR FINDINGS:

2024-001 Inadequate Segregation of Duties

Criteria: Effective internal controls are key to mitigating risk of fraud in cash receipts, non-payroll cash disbursements, and financial reporting cycles.

Condition: There is a lack of segregation of duties within the Company's accounting department. The Company's Administrative Assistant/Accountant is charged with most of the responsibilities relating to the cash receipts, non-payroll cash disbursements, including authorization to initiate transactions, as well as possesses access and control of the accounting records.

Status: Resolved – The Company has hired an employee with financial reporting responsibilities to segregate duties to the extent possible with available resources. Also, during the year ended December 31, 2025, Jefferson Parish continued to serve as paymaster for the Company, and processed disbursements from Jefferson Parish accounts on behalf of the Company. Purchases were reviewed and approved by the Company and then sent to Jefferson Parish for additional approval and disbursement.

2024-002 Lack of Financial Oversight

Criteria: Internal controls should be in place to provide for the timely review of monthly financial statements, bank reconciliation, and other accounting responsibilities to ensure accurate financial reporting.

Condition: All revenue and expenditures related to public funds and paid on behalf of the Company by Jefferson Parish were not recorded in the Company's general ledger throughout the year. Further, the Board of Directors did not meet consistently, on a monthly basis with a quorum during the year. Therefore, complete and timely financial information was not reported to the Board during the fiscal year.

Status: Partially resolved – See current year finding 2025-001

2024-003 Preparation of Financial Statements by Auditor

Criteria: Internal controls over financial reporting are those policies and procedures that exist to assure that an entity's financial statements are prepared in accordance with generally accepted accounting principles (GAAP).

Condition: The Company does not have controls or resources in place for proper oversight of its financial reporting and for the preparation of financial statements in accordance with generally accepted accounting principles (GAAP). As is common in small organizations, the Company has chosen to engage the auditor to prepare its annual financial statements. This condition is intentional by management, along with the cost effectiveness of acquiring the ability to prepare the financial statements in accordance with generally accepted accounting principles (GAAP).

SUMMARY OF PRIOR YEAR FINDINGS: (Continued)

2024-003 Preparation of Financial Statements by Auditor (Continued)

Status: Resolved – During the year ended December 31, 2025, the Company utilized a full-time CPA to perform the accounting function, including preparing and reconciling year-end financial information, that is capable and has the skills, knowledge and experience to properly prepare financial statements. Audit adjustments and draft financial statements are reviewed and approved by management prior to being released and responsibility for the statements is accepted by the Company's management once the statements are reviewed and understood.

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

FOR THE FISCAL YEAR JANUARY 1, 2025
THROUGH DECEMBER 31, 2025

GRAND ISLE VOLUNTEER FIRE COMPANY NO. 1

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THROUGH DECEMBER 31, 2025

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES FOR THE FISCAL YEAR JANUARY 1, 2025 THROUGH DECEMBER 31, 2025

June 30, 2026

Board of Directors
Grand Isle Volunteer Fire Company No. 1 and
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 01, 2025 through December 31, 2025. Grand Isle Volunteer Fire Company No. 1's management is responsible for those C/C areas identified in the SAUPs.

Grand Isle Volunteer Fire Company No. 1 (GIVFC) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period January 01, 2025 through December 31, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

1) Written Policies and Procedures

A. **Procedure**: Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

iii. ***Disbursements***, including processing, reviewing, and approving.

iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- The receipts/collections policies and procedures did not address the preparation of deposits or management's actions to determine the completeness of all collections for each type of revenue.

- GIVFC does not have a policy for information technology disaster recovery/business continuity that includes (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

- The debt service policies and procedures did not address debt issuance approval.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

2) Board or Finance Committee

A. **Procedure**: Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- The Board of Directors did not meet on a monthly basis with a quorum in accordance with their articles of incorporation during the fiscal period.

- The minutes did not include updates on progress to resolve prior year audit findings.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

3) Bank Reconciliations

A. **Procedure**: Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- Monthly bank reconciliations were not prepared for any month other than December 2025. The December bank reconciliation was prepared within 2 months of the related statement closing date, but there was no evidence provided that the reconciliation was reviewed by management or a board member within 1 month of the date the reconciliation was prepared.

There were no reconciling items noted that had been outstanding for more than 12 months from the December 31 statement closing date.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

4) Collections (excluding electronic funds transfers)

A. **Procedure**: Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

B. **Procedure**: For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees responsible for cash collections do not share cash drawers/registers;

ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- Employee responsible for collecting cash is responsible for preparing bank deposits and makes deposits at the bank.

- Employee responsible for collecting cash is responsible for posting receipts to the general ledger.

- GIVFC does not reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

C. **Procedure**: Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

D. **Procedure**: Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

i. Observe that receipts are sequentially pre-numbered.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- We were unable to determine if collections were deposited within one day of receipt at the collection location for the two deposit dates selected for testing as the receipt date was not included on the deposit documentation.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. **Procedure**: Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

B. **Procedure**: For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

ii. At least two employees are involved in processing and approving payments to vendors;

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- The person responsible for processing payments is not prohibited from adding vendors to the entity's purchasing/disbursement system.

- The person responsible for processing payments also mails the checks.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

C. **Procedure**: For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- For 4 of the 5 non-payroll disbursements selected for testing, GIVFC was unable to provide a copy of the invoice or other supporting documentation for testing, other than a supporting check documentation, thus we were unable to agree the payment made to the original itemized invoice and supporting documentation to indicate that deliverables included on an invoice or other supporting documentation were received by GIVFC.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

D. **Procedure**: Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements*.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- For 1 of the 5 non-payroll-related electronic disbursements selected for testing, GIVFC was unable to provide documentation to support the that disbursement was properly approved.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. **Procedure**: Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

B. **Procedure**: Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

ii. Observe that finance charges and late fees were not assessed on the selected statements.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- There is no evidence that the monthly statement and supporting documentation were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.

- We noted one instance in which a credit card incurred an interest charge of $41.60.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

C. **Procedure**: Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- For 1 of the 8 credit card transactions selected for testing, the supporting invoice was not attached to the credit card statement, and we could not determine the business/public purpose.

- For 2 of the 8 credit card transactions selected for testing, the supporting documentation attached to the credit card statement did not have written documentation of the business/public purpose.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

D. **Procedure**: Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. **Procedure**: Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

   i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

   ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

   iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

   iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

   Results: Not applicable – Per correspondence with GIVFC and review of the general ledger details, there were no travel or travel-related expense reimbursements issued from January 1, 2025 through December 31, 2025.

8) Contracts

A. **Procedure**: Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

   i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

   ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

   iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: Not applicable – Per correspondence with GIVFC and review of the general ledger details, there were no initiated or renewed contracts from January 1, 2025 through December 31, 2025.

9) Payroll and Personnel

A. **Procedure**: Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- For all of the employees selected for testing, there is not a record of the authorized salary / pay rate contained in each employee's respective personnel file, thus we were unable to determine if the rate paid to the employee was in agreement an authorized salary/pay rate within a personnel file.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

B. **Procedure**: Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: As a result of applying the above agreed upon procedures, we noted the following:

- For all of the employees selected for testing, there is not a record of the authorized salary / pay rate contained in each employee's respective personnel file, thus we were unable to determine if the rate paid to the employee was in agreement an authorized salary/pay rate within a personnel file.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

C. **Procedure**: Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

- For 2 of 2 terminated employees selected for testing, there is not a record of the authorized salary / pay rate contained in each employee's respective personnel file, thus we were unable to determine if the rate paid to the employee was in agreement an authorized salary/pay rate within a personnel file.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

D. **Procedure**: Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

- GIVFC received a notice from the IRS for the tax period June 30, 2025, indicating that GIVFC failed to make a proper federal tax deposit and incurred penalties.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

10) Ethics

A. **Procedure**: Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:

i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable

Results: As a result of applying the above agreed upon procedures, we noted the following:

- 1 of the 5 employees selected for testing did not complete the ethics training.

Management's Response: Management has provided a plan of corrective action, which is included in Appendix A.

B. **Procedure**: Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

11) Debt Service

A. **Procedure**: Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: There were no bonds/notes or other debt instruments issued by GIVFC during the fiscal period. The debt service agreed-upon procedures category is generally not applicable to nonprofit entities and are not applicable to GIVFC in the current year.

B. **Procedure**: Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: GIVFC had no bonds/notes outstanding at the end of the fiscal period. The debt service agreed-upon procedures category is generally not applicable to nonprofit entities and are not applicable to GIVFC in the current year.

12) Fraud Notice

A. **Procedure**: Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: Management represented that there were no instances of misappropriation of public funds and assets during the fiscal period.

B. **Procedure**: Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

13) Information Technology Disaster Recovery/Business Continuity

A. **Procedure**: Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: We performed the procedure and discussed the results with management.

B. **Procedure**: Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

C. **Procedure**: Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

D. **Procedure**: Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the procedure and discussed the results with management.

E. **Procedure**: Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and

- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

Results: We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

A. **Procedure**: Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

   Results: The sexual harassment agreed-upon procedures are not applicable to Grand Isle Volunteer Fire Company No. 1.

B. **Procedure**: Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

   Results: The sexual harassment agreed-upon procedures are not applicable to Grand Isle Volunteer Fire Company No. 1.

C. **Procedure**: Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

   i. Number and percentage of public servants in the agency who have completed the training requirements;

   ii. Number of sexual harassment complaints received by the agency;

   iii. Number of complaints which resulted in a finding that sexual harassment occurred;

   iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

   v. Amount of time it took to resolve each complaint.

   Results: The sexual harassment agreed-upon procedures are not applicable to Grand Isle Volunteer Fire Company No. 1.

We were engaged by Grand Isle Volunteer Fire Company No. 1 to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Board of Directors
Grand Isle Volunteer Fire Company No. 1 and
Louisiana Legislative Auditor

June 30, 2026

We are required to be independent of Grand Isle Volunteer Fire Company No. 1 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Duplantier, Hrapmann, Hogan and Maher, LLP

Metairie, Louisiana

APPENDIX A

GRAND ISLE FIRE DEPARTMENT

P. O. Box 550, Grand Isle, LA 70358, Office: 985-787-2777 * Fax: 985-787-3942

June 30, 2026

Duplantier, Hrapmann, Hogan & Maher, LLP
Certified Public Accountants
3510 N. Causeway Blvd., Suite 500
Metairie, LA 70002

This letter is in response to the findings noted for the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures performed for the period January 1, 2025 through December 31, 2025. Listed below are our responses and the changes that will be implemented to address all findings:

1) Written Policies and Procedures

1. Procedure A(iv) – Receipts/Collections Agree and will update the policies and procedures where applicable.
2. Procedure A(x) – Debt Service Agree and will update the policies and procedures where applicable.
3. Procedure A(xi) – Information Technology Disaster Recovery/Business Continuity Agree and will update the policies and procedures where applicable. External hard drives will be issued to all computers along with a network anti-virus system.

2) Board or Finance Committee

1. Procedure A(i) – Monthly Board Meetings Agree. Since the new administration took office in August of 2025, regular monthly meetings have been held as required.
2. Procedure A(iv) – Written Updates on Progress of Resolving Audit Findings Agree, the new administration will work on and resolve these issues. Duly noting this administration took office in August of 2025.

3) Bank Reconciliations

1. Procedure A(i) – Bank Reconciliations Prepared within 2 Months of the Related Statement Closing Date Jefferson Parish held all of our finances until March of 2026. Monthly reconciliations of bank statements are prepared within the 2 months of statement closing since that time.

2. Procedure A(ii) – Written Evidence of Review and Approval within 1 Month of Preparation Date Bank reconciliations will be reviewed and approved within 1 month of completion.

4) Collections (excluding electronic funds transfers)

1. Procedure B – Segregation of Duties Management will update its policies and procedures to ensure proper collections when possible.

2. Procedure D(iv) – Observe Deposit Made within One Day of Receipt Management will keep a receipt log or document the receipt date on checks received.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases

1. Procedure B – Segregation of Duties Management will implement policies and procedures to address areas where duties overlap

2. Procedure C(i) – Original Itemized Receipts Management will implement a standardized documentation retention policy requiring all invoices, supporting documentation and approvals to be maintained and accessible.

3. Procedure D – Electronic Disbursements – Original Itemized Receipts Management will implement a standardized documentation retention policy requiring all invoices, supporting documentation and approvals to be maintained and accessible.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

1. Procedure B(i) – Monthly Credit Card Statement Review and Approval All monthly credit card statements along with supporting documentation will be reviewed and approved before paying.

2. Procedure B(ii) – Finance Charges All credit card statements are paid in full when received and paid in a timely manner.

3. Procedure C – Monthly Credit Card Statements – Supporting Documentation The original itemized receipt with documentation will be attached to all monthly credit card statements.

9) Payroll and Personnel

1. Procedure A, B, and C – Employee Personnel Files – Authorized Salaries/Pay Rates Each employee's authorized pay rate will be documented in their personnel file.

2. Procedure D – Timely Filing and Payments of Payroll Related Amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) All EFTPS form 941 are filed on a biweekly basis as payroll is entered, State and UEI are done on a quarterly basis. All health insurance premiums are set up on ACH for timely payment.

10) Ethics

1. Procedure A(i) – Ethics Training All employees, including part time employees, will complete all Ethics Training, Sexual Harassment Training and Cyber Security training and the certificates will be kept in file.

Signed: ______________________

Joshua Santiny
Fire Chief
Grand Isle Volunteer Fire Company No. 1