



Report Highlights

Road Home Corporation d/b/a Louisiana Land Trust

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Audit Control # 80230108
Financial Audit Services • June 2024

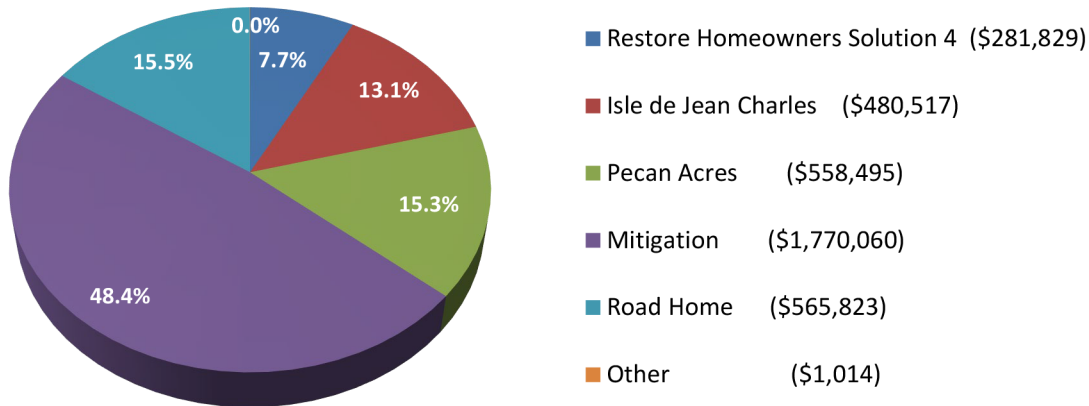
Why We Conducted This Audit

We conducted a financial statement audit at the request of the Louisiana Land Trust (LLT) and to provide accountability over public funds for the fiscal year ended June 30, 2023.

What We Found

- For the fourth consecutive year, LLT did not have adequate controls over financial reporting. LLT submitted an inaccurate Annual Fiscal Report to the Division of Administration, Office of Statewide Reporting and Accounting Policy that contained errors requiring adjustments. In addition, LLT’s financial statements and note disclosures contained other errors requiring adjustments.
- LLT did not have adequate controls over its bank reconciliations. Based on our review of the monthly bank statements and reconciliations for July 2022 through June 2023, two of the reconciliations omitted general ledger entries totaling \$93,783.
- LLT’s financial statements, as adjusted, are fairly stated.

Fiscal Year 2023 Expenses by Program
Total: \$3,657,738



Source: Fiscal Year 2023 Financial Statements and Note Disclosures

View the full report, including management’s responses, at www.la.gov.