

GAS UTILITY DISTRICT NO. 1
OF EAST FELICIANA PARISH
WILSON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

Minda B. Raybourn

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Limited Liability Company

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**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA**

FOR THE YEAR ENDED DECEMBER 31, 2021

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Member
AICPA

Member
LCPA

To the Board Members of the
Gas Utility District No. 1 of East Feliciana Parish
PO Box 39
Wilson, LA 70789

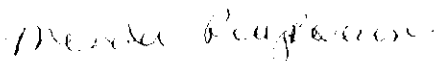
Management is responsible for the accompanying financial statement of revenues, expenses, and change in net position of the business-type activities of Gas Utility District No. 1 of East Feliciana Parish, a component unit of the East Feliciana Parish Policy Jury, as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statement as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's results of operations. Accordingly, the statement of revenues, expenses, and change in net position are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budget comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with respect to Gas Utility District No. 1 of East Feliciana Parish.



Minda Raybourn, CPA
Franklinton, LA
August 16, 2022

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Business-type Activities</u>
<u>OPERATING REVENUES</u>	
Charges for services:	
Gas sales	\$ 171,813
<u>OPERATING EXPENSES</u>	
Payroll Expense	49,685
Salary-Board Member	5,655
Other Contract Labor	596
Bank Service Charges	194
Cell Phone Service	580
Computer and Internet Expenses	727
Drug Testing/Employees	202
Gas Card -vehicles	3,569
Insurance Expense	7,226
Meter Supplies	238
Operations-Natural Gas Purchase	54,392
Office Supplies	2,098
Professional Expenses	19,360
Postage	1,522
Repairs & Maintenance	14,790
Lawn & Ground Expense	720
Telephone	2,752
Utilities-Electricity	2,160
Utilities-Water	309
Security	138
Miscellaneous	129
Total Operating Expenses	167,040
Operating Income (Loss)	4,773
<u>NON-OPERATING REVENUES (EXPENSES)</u>	
Interest earned	24
Total Non-Operating Revenues (Expenses)	24
Change in Net Position	4,797
Total Net Position, beginning	27,372
Total Net Position, ending	\$ 32,169

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO GOVERNING MEMBERS
FOR THE YEAR ENDED DECEMBER 31, 2021**

<u>Board Member</u>	<u>Amount Paid</u>
Judy Brown	\$ 225
Jimmy Garig	825
Julius Kennerson	-
Charlie Minor	-
Leola Moore	825
Bobby Ross	1,080
Eunice Smiley	900
Sonja Terrell	900
Yvonne Allen	<u>900</u>
Total Per Diem Paid to Governing Members	<u>\$ 5,655</u>

See accountant's compilation report.

**GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
WILSON, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD**

FOR THE YEAR ENDED DECEMBER 31, 2021

<u>Board Member</u>	<u>Amount Paid</u>
Bobby Ross	\$ 1,080
Total Per Diem Paid to Governing Members	<u>\$ 1,080</u>

See accountant's compilation report.

GAS UTILITY DISTRICT NO. 1 OF EAST FELICIANA PARISH
SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES
For the Year Ended December 31, 2021

Finding 2021-001 Late Submittal of Report

Criteria: Local auditees must engage a CPA firm approved by Louisiana Legislative Auditors to perform its audit or other engagement no later than sixty days after its fiscal year end. The statutory due date is six months after the fiscal year end.

Condition: The report was submitted in August 2022.

Cause of Condition: The auditor's child had a medical emergency regarding a neurological disorder.

Potential Effect of Condition: Noncompliance with state audit law.

Recommendation: The agency should have a policy in place to engage a CPA for the yearly engagement 30 days before the effective fiscal year end. The agency should have the accounting records ready two months after the fiscal year end for the annual engagement.

Client Response: We will engage the CPA for the engagement 30 days before the effective fiscal year end. We will have the accounting records ready two months after the fiscal year end for the annual engagement.