

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
Farmerville, Louisiana**

**Annual Financial Statements
June 30, 2021**

**D'ARBONNE SOIL AND WATER
CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

D'Arbonne Soil and Water
Conservation District
Farmerville, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of D'Arbonne Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

D'Arbonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Jennings, Louisiana
December 27, 2021

FINANCIAL STATEMENTS

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**BALANCE SHEET -
GOVERNMENTAL FUND TYPE
June 30, 2021**

	<u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 35,374
Accounts receivable (net of allowance for uncollectable accounts)	31,353
Certificates of deposit	<u>30,000</u>
TOTAL ASSETS	<u><u>\$ 96,727</u></u>
<u>LIABILITIES AND FUND EQUITY</u>	
<u>Liabilities</u>	
Accounts payable and accrued compensated absences	\$ 12,754
Accrued compensated absences	<u>1,863</u>
Total liabilities	<u>14,617</u>
<u>Fund Equity</u>	
Unassigned	<u>82,110</u>
Total fund equity	<u>82,110</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 96,727</u></u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-
GOVERNMENTAL FUND TYPE
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Intergovernmental revenue:	
State funds	\$ 129,206
Farm Bill Funds	63,933
State funds travel	492
Other revenue:	
Interest	605
Total revenues	<u>194,236</u>
<u>EXPENDITURES</u>	
Operating:	
Operating services	3,724
Personal services	163,724
Supplies	36
Travel	529
Equipment	2,533
Total expenditures	<u>170,546</u>
Excess (deficiency) of revenues over expenditures	23,690
Fund balance-beginning	<u>58,420</u>
Fund balance-ending	<u>\$ 82,110</u>

See Accountant's Report.

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPE
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
REVENUES				
Intergovernmental revenue				
State funds	\$ 101,000	\$ 128,140	\$ 129,206	\$ 1,066
Farm Bill	54,134	64,150	63,933	(217)
Other revenue				
Interest	60	651	605	(46)
State travel	2,722	492	492	-
Local	3,500	-	-	-
Total revenues	161,416	193,433	194,236	803
EXPENDITURES				
Operating				
Personnel services	137,695	163,674	163,724	(50)
Travel	7,000	492	529	(37)
Operating services	4,500	4,719	3,724	995
Supplies	250	250	36	214
Equipment	-	2,533	2,533	(2,533)
Total expenditures	149,445	171,668	170,546	(1,411)
Excess (deficiency) of revenues over expenditures	11,971	21,765	23,690	1,925
Fund balance-beginning	29,037	58,420	58,420	(29,383)
Fund balance-ending	\$ 41,008	\$ 80,185	\$ 82,110	\$ 1,925

SUPPLEMENTARY INFORMATION

**D'ARBONNE SOIL AND WATER CONSERVATION DISTRICT
FARMERVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

Reggie Skains
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	492
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$ 492

See Accountant's Report.