

SEATTLE INDEPENDENT CONTRACT FARMERS
OF THE FARMERS INTERNATIONAL UNION LOCAL 1000
RECOMMENDATION OF THE FARMERS' UNION
TREASURY

FINANCIAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 1991 AND 1992

ANNUAL REPORT OF THE COMPTROLLER OF THE STATE OF LOUISIANA
OF THE BOARD OF SUPERVISORS, STATE OF LOUISIANA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2002 AND 2001

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**CONSTITUTIONAL REQUIREMENTS AND BEST PRACTICES
OF THE PARENT OF VERMONT STATE OF LEVING**

MANAGEMENT'S DISCUSSION AND ANALYSIS
(1/1/2010-12/31/2010)

**FOR THE YEARS ENDED
DECEMBER 31, 2010 AND 2009**

Section 1000(a)(1) of the Public-Use Statute, Part of Vermont, the Director's discretion and advice is intended to assist the reader in locating or significant financial items, provide an overview of the Director's financial activity, identify changes in the Director's financial position and its ability to address the most significant year challenges. It also identifies any material departure from the financial plan and identifies individual fund items or accounts. This is a requirement of the Vermont Accounting Standards Board (VASB) Statement Number 10 (Vermont Financial Statements - Management's Discussion and Analysis - for State and Local Governments) and is intended to provide the financial reader for the fiscal year ending December 31, 2010 and 2009.

This is the first year of GASB 34 implementation for the Director. As a result, the financial report is presented very differently from previous years. The following is an illustration of how the financial report is presented.



GASB 34 requires the presentation of two basic types of financial statements: Fund-wide and Total Financial Statements. However, due to the fact that the Director operates a single proprietary fund type, the Director-wide and Total Financial statements are equivalent.

**INDEPENDENT WATERWORKS COMPANY NUMBER 1
OF THE PARISH OF VERMILION, STATE OF LOUISIANA**

**MANAGEMENT'S OVERSIGHT AND ANALYSIS
(REQUIRED)**

**FOR THE YEARS ENDED
DECEMBER 31, 2002 AND 2001**

OVERALL FINANCIAL STATEMENTS

The financial statements are true and provide a perspective of the operation as a whole. These statements are the full annual basis of accounting similar to private sector companies. There are three financial statements: the Statement of the Assets, the Statement of Activities, and the Statement of Cash Flows.

FINANCIAL ANALYSIS OF THE OBJECT AS A WHOLE

Summary of Net Assets		<u>2002</u>	<u>2001</u>
Assets			
Current Assets	\$	364,354	354,393
Assets/Related assets due		66,487	76,789
Capital Assets, net book value		1,491,478	1,490,401
Other Assets		26,219	26,796
Total Assets	\$	1,888,538	1,948,379
Liabilities			
Current Liabilities	\$	1,131	1,750
Current Liabilities Payable With Assets Liabilities to/for		21,989	21,928
Long-term Liabilities		1,875,415	1,924,701
Total Liabilities		1,898,535	1,948,379
Net Assets			
Investment Capital Assets, net of related debt		1,888,534	1,924,393
Restricted		42,498	26,571
Unrestricted		27,507	29,796
Total Net Assets		1,958,539	1,980,760
Total Liabilities and Net Assets	\$	1,958,539	1,980,760

As indicated by the statement above, total net assets of December 31, 2002, are \$1,958,539, that assets are categorized into three categories: net capital assets net related debt, restricted assets, and unrestricted assets.

Net capital assets are a combination of funds available for capital assets, plus capital assets as original cost less accumulated depreciation and related debt. The original cost of capital assets is \$5,495,891 which is an accumulation of capital assets year after year less any capital deprecate. The accumulated depreciation is the accumulation of depreciation expense, since acquisition of each capital asset. In accordance with Generally Accepted Accounting Principles (GAAP), depreciation expense is recorded on the original cost of the asset less an estimated salvage value and expensed over the estimated useful life of the asset. Total accumulated depreciation is \$3,537,352. Most capital asset acquisitions are financed through long-term debt. Presently, long-term debt is equal to the debt service remaining from water system revenues that have been set aside for the debt retirement. Total revenue/bonds outstanding is \$3,344,117.

**SOUTHEAST WATERWORKS DISTRICT NUMBER 1
OF THE PARISH OF VERMILION, STATE OF LOUISIANA**

MANAGEMENT PERFORMANCE AND ANALYSIS

FOR THE YEARS ENDING

DECEMBER 31, 2002

DECEMBER 31, 2001 AND 2000

Restricted net assets consist of debt retirement funds, funds that are required to be available for contingencies, and customer security deposits. Restricted net assets represent an amount owed to the assets limited as to use, but not the related liabilities. The balance sheet of these funds is as follows:

	2002	2001
Revenue Bond Sinking Fund	\$ 25,802	\$ 25,000
Waterworks Reserve Fund	55,238	88,238
Waterworks Contingency Fund	22,281	28,278
Customer Security Deposits	3,682	2,238
Total	\$ 106,993	\$ 143,754

The remaining net assets balance of \$875,976 is unrestricted. The unrestricted net assets is an accumulation of annual and prior year operating results. This balance is directly affected each year by the District's operating results.

RESULTS OF OPERATIONS

	2002		2001	
	Amount	% of Total	Amount	% of Total
Program Revenue				
Customer Charges	\$ 349,542	96.0%	\$ 343,496	93.1%
Other General Revenues				
Interest Income	1,666	0.0%	3,498	0.9%
Other Income	11,844	3.0%	7,542	1.9%
Total Other General Revenues	13,510	3.0%	11,040	2.8%
Total Revenue	\$ 363,052	99.0%	\$ 354,536	95.9%
Expenses				
Water Expenses	136,243	36.0%	143,543	34.4%
General and Administration	153,836	48.0%	146,569	49.1%
Interest Expense	49,636	13.0%	49,564	16.1%
Total Expenses	\$ 339,715	99.0%	\$ 339,676	99.6%
Increase (Decrease) Assets	\$ 23,337	6.0%	\$ 14,860	3.3%

As indicated above, net assets increased by \$24,396. This increase was due entirely to the operations and water sales of the District. This balance was not affected by grant revenues or other income outside of normal operations.

**SEWERAGE WATERWORKS DISTRICT NUMBER 1
OF THE PARISH OF VERMILION, STATE OF LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
CONTINUATION**

**FOR THE YEARS ENDED
DECEMBER 31, 2004 AND 2003**

REVENUES

The following chart illustrates the District's sources of revenues by percentages:



*Note reflects the amount of \$244,750 represents sixty-five percent (65%) of total District revenues. The District has relied mainly on rate changes for revenues to fund its operations.

No rate or grade funds were applied to supplement operations. In addition, no federal grants were received to fund any operations or current construction.

Prior to the implementation of CDBG 34, the payments received from customers which was less than the actual cost of the extension were recorded as direct charges against the equity account Contributed Capital from Customers. However, with the implementation of CDBG 34, the costs of these installations and extensions which are funded by customers are reported as revenues. The percentages reported for the prior year were adjusted to reflect this change.

The amount for water installations was reduced during this year due to the fact that a majority of the collections from customers for the Storm Sewerage were collected in the prior fiscal year. Interest income was also greatly reduced due to the fact that the Storm Extensions were financed from operating capital and reduced greatly the amount of investments and interest bearing funds. In addition, interest rates fell during the 2003 year. These values increased as a direct result of the collection/customer's projections for during the year.

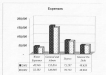
**SOUTHEAST FLORIDA POWER DISTRICT NUMBER 1
OF THE PARISH OF ORLEANS, STATE OF LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
(CONTINUED)**

**FOR THE YEARS ENDED
DECEMBER 31, 2003 AND 2002**

EXPENSES

The following chart illustrates the District's expenses by percentages:



Expenses include Plant Expenses of \$489.96, General and Administrative Costs of \$1,018.76, Depreciation of \$71,307, and Interest on Long-term Debt of \$48,866.

General and administrative expenses includes \$118,816 for the year ended December 31, 2003. This amount compares to the \$109,090 for the prior year. This increase of \$9,726 is essentially due to increases reported during the year.

CAPITAL ASSETS

At December 31, 2003, the District's CAPITAL ASSETS are as follows:

CAPITAL ASSETS	
Land	\$ 11,477
Buildings	66,000
Property, Plant, and Equipment	1,084,000
Construction in Progress	4,000
Gross Capital Assets	1,161,477
Less: Accumulated Depreciation	(154,000)
Net Capital Assets	\$ 1,007,477

**WATERLAW WATERWORKS DISTRICT NUMBER 2
OF THE PARISH OF VERMILION, STATE OF LOUISIANA**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
CONTINUED**

**FISCAL YEAR ENDED
OCTOBER 31, 2000 AND 1999**

NOTE

At the end of this year, the District had \$1,094,117 in Reserve Funds outstanding. This is a combination of the District 199 Reserve Fund Income and the Balance 1999 Reserve Funds. 1999 Reserves were used in the reconstruction of the water system. As part of these fund income there are no amounts were restricted however was limited as follows:

Waterworks Reserve Fund and Interest Earning Fund - As interest sufficient to accumulate the current available assets the prompt payments of the principal and interest installments as they become due is imperative for our utility that this fund and may be used only for such purposes.

Waterworks Reserve Fund - The District is also required to set aside \$500 monthly into this fund until the sum of \$22,500 has been accumulated.

Waterworks Depreciation and Contingency Fund - The District is required to deposit \$500 per month into this fund. Income in this fund shall be used to pay for major repairs due to damage caused by unforeseen circumstances and for replacements made necessary by the depreciation of the system.

EXPENSE FACTORS

During the year, the District leased new central office facilities in France to the Vermilion Parish Police Dept. As a result, the District lost 116 residential and 7 commercial customers. The additions from the prior years helped the District maintain the necessary levels of revenue to the face of this loss. Future expansions of the network have no potential to fund collection and growth.

CONSTRUCTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's business and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information, contact Jonathan Waterworks District 2, 401 Thruway Street, Lake Charles, LA 70601.

**LANGHAUIS
&
BROUSSARD**

A Corporation of Certified Public Accountants

Walter P. Langhauser, C.P.A.
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INDEPENDENT AUDITOR REPORT

(Under Subchapter S)

The Board of Commissioners

Southern Waterworks District Number 1

of St. Charles Parish, State of Louisiana

Sliderville, Louisiana

We have audited the accounting system, independent audit financial statements of the Southern Waterworks District Number 1 of the Parish of Yvachite, State of Louisiana, after District's compliance with the Yvachite Parish Police Jury, as of and for the years ended December 31, 2003 and 2002. These companies use financial statements on the responsibility of the District's management. Our responsibility is to express an opinion on these independent audit financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards of the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, GAO Circular A-133, Institute of State, Local Government, and Nonprofit Organizations, and SSA-120 (200) Basic Auditing Concepts (1999-06). These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements information shown presents fairly, in all material respects, the financial position of the District as of December 31, 2003 and 2002, and the results of its operations for the years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated January 23, 2004, on our examination of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the financial statements of the District and we do not. The accompanying schedules of expenses and expenditures of District funds are presented for purposes of additional analysis, and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements, and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.


THOMAS P. BROUSSARD
A Corporation of Certified Public Accountants

January 23, 2004

**SOUTHEAST WATERWORK DISTRICT NUMBER 1
OF THE PARISH OF TERREBONNE, STATE OF LOUISIANA**

STATEMENT OF NET ASSETS

DECEMBER 31,

	<u>2008</u>	<u>2007</u>
ASSETS		
CURRENT ASSETS		
Cash and Equivalents	\$ 182,756	\$ 124,468
Accounts Receivable	86,130	97,879
Investments	175,000	-
Total Current Assets	<u>443,886</u>	<u>322,347</u>
ASSETS LINKED TO FUND		
Revenue Bond/Paidoff Cash	11,871	94,960
Waterworks Reserve/Fund Cash	22,254	23,401
Waterworks Contingency Reserve Cash	26,294	26,401
Customer Security Deposits Cash	10,000	8,481
Total Assets Linked to the	<u>60,419</u>	<u>142,842</u>
CAPITAL ASSETS		
Land	11,471	11,471
Buildings	180,000	180,000
Equipment, Plant, and Equipment	1,084,000	1,051,000
Construction in Progress	4,000	4,000
Other Capital Assets	1,495,071	1,494,176
Less: Accumulated Depreciation	<u>(764,000)</u>	<u>(681,500)</u>
Net Capital Assets	<u>1,951,542</u>	<u>1,959,147</u>
OTHER ASSETS		
Reserve/Fund Cash	20,176	20,800
TOTAL ASSETS	<u>\$ 1,415,913</u>	<u>\$ 1,444,994</u>

The accompanying Notes are an integral part of these Financial Statements.

**ADDITIONAL SCHEDULES (EXHIBIT NUMBER 1)
OF THE FORM OF FINANCIAL STATE OF LOUISIANA**

BALANCE SHEET

DECEMBER 31,

	<u>2000</u>	<u>1999</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
CURRENT LIABILITIES		
Accounts Payable	\$ 1,496	\$ 1,875
Payroll Liabilities	2,510	1,888
Other Current Liabilities	<u>588</u>	<u>1,628</u>
Total Current Liabilities	<u>4,594</u>	<u>5,391</u>
CURRENT LIABILITIES PAYABLE WITH AMOUNTS DUE TO THE		
Accrued Interest Payable	1,589	1,588
Contract Portion of Long-Term Debt	11,058	11,891
Customer Security Deposits/Liability	<u>8,958</u>	<u>3,852</u>
Total Current Liabilities Payable with Amounts Due to the	<u>21,605</u>	<u>27,331</u>
LONG-TERM LIABILITIES		
Borrowings/Debt Payable	<u>1,884,861</u>	<u>1,884,135</u>
Total Long-Term Liabilities	<u>1,884,861</u>	<u>1,884,135</u>
TOTAL LIABILITIES	<u>1,906,960</u>	<u>1,976,657</u>
NET ASSETS		
Invested in Capital Issues, Net of Subscriptions	1,989,378	1,974,875
Reserves	40,898	38,275
Unrestricted	<u>775,857</u>	<u>386,888</u>
TOTAL NET ASSETS	<u>3,705,933</u>	<u>3,754,738</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 5,612,893</u>	<u>\$ 5,731,395</u>

COMBILIFT INC. FORM 990-S, DIVISION 1 (2008) 2
OF THE BOARD OF VERIFICATION, STATE OF LOUISIANA

**STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - CONTINUED**

PERIOD ENDING

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES		
Rental Sales	\$ 186,288	\$ 185,248
Maintenance Charges	11,588	11,477
Fees/Other	7,483	7,388
Total Operating Revenues	<u>205,359</u>	<u>204,113</u>
OPERATING EXPENSES		
Rental Expenses	136,247	135,388
General and Administrative Expenses	112,438	116,888
Total Operating Expenses	<u>248,685</u>	<u>252,276</u>
OPERATING INCOME	<u>56,674</u>	<u>51,837</u>
NONOPERATING INCOME (EXPENSES)		
Interest Income	1,854	1,488
Miscellaneous Income	1,854	1,543
Interest Expense	(28,658)	(28,668)
Total Nonoperating Income (Expense)	<u>(24,950)</u>	<u>(25,637)</u>
INCREASE (DECREASE) IN NET ASSETS - BEGINNING	41,288	44,888
NET ASSETS - BEGINNING	<u>3,283,736</u>	<u>3,475,447</u>
NET ASSETS - ENDING	<u>\$ 3,360,074</u>	<u>\$ 3,534,698</u>

The accompanying Notes are an integral part of these Financial Statements.

OUTREACH PLASTERWORKS LIMITED NUMBER 1
OF THE PARISH OF TERRACON, STATE OF LOUISIANA

STATEMENTS OF CASH FLOWS

PER NUMBER 01

	<u>2002</u>	<u>2001</u>
CASH FLOWS FROM OPERATING INCOME		
Receipts From Customers	\$ 194,425	\$ 165,128
Payments to Suppliers	(217,000)	(137,294)
Payments to Employees	(28,275)	(75,007)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>17,150</u>	<u>14,827</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Miscellaneous Income	0.00	0.00
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	<u>0.00</u>	<u>0.00</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of Fixed Assets	(2,000)	(286,179)
Warrant Payments - Common Stock	(15,075)	0.00
Interest Paid	(48,000)	(48,000)
NET CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(65,075)</u>	<u>(286,179)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Received	0.00	0.00
Revisions of Investments	(175,000)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>(175,000)</u>	<u>0.00</u>
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS	<u>(142,925)</u>	<u>(171,352)</u>
CASH AND EQUIVALENTS - BEGINNING		
(Including Restricted Cash of \$10,000 and \$0.00 for 2001 and 2002 respectively)	<u>286,384</u>	<u>(1,641)</u>
CASH AND EQUIVALENTS - ENDING		
(Including Restricted Cash of \$10,000 and \$0.00 for 2002 and 2001 respectively)	<u>\$ 143,459</u>	<u>\$ (28,352)</u>
Reconciliation of Operating Income to Net Cash Flow From Operating Income		
Operating Income	\$ 36,096	\$ 104,133
Adjustments to Reconcile Operating Income to Net Cash Flow From Operating Income		
Depreciation	13,281	76,723
Amortization	662	662
Decrease (Increase) in Accounts Receivable	4,781	(1,471)
Increase (Decrease) in Accounts Payable	(209)	120
Increase in Other Current Liabilities	(249)	(13,478)
Increase in Customer Security Expense	(481)	800
Total Adjustments	<u>(89,389)</u>	<u>(37,464)</u>
Net Cash Flow From Operating Income	<u>\$ 17,707</u>	<u>\$ 14,048</u>

The accompanying Notes are an integral part of these Financial Statements.

SOUTHEAST MISSISSIPPI DISTRICT NUMBER 1
OF THE PARISH OF VERMILION, STATE OF LOUISIANA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2002

NOTE 1: SUMMARY OF BUDGET AND ACCOUNTING POLICIES

The Southeast Mississippi District Number 1, of the Parish of Vermilion, State of Louisiana (the District), which is a component unit of the Vermilion Parish Police Jury, was created under the provisions of Louisiana Revised Statutes (R.S.) 18:111, for the purpose of providing water to rural areas of Vermilion Parish. The District is governed by a board of commissioners composed of two members appointed by the Vermilion Parish Police Jury. The Vermilion Parish Police Jury exercises oversight responsibility with the District. However, the Police Jury does not exercise any control over specific expenditures of the District.

All activities within which the District exercises oversight responsibility have been incorporated to form the District's reporting entity. Oversight responsibility is determined by financial interdependency, retention of governing board, assignment of management responsibility for financial matters, and ability to significantly influence operations.

A. MEASUREMENT BASIS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

During fiscal year 2002, the District elected to early implement Governmental Accounting Standards Board (GASB) Statement Number 34, "Basic Financial Statements, and Management's Discussion and Analysis for State and Local Governments, as amended by GASB Statement Number 33 and 38, and applied those standards over retroactive basis. GASB Statement Number 34 establishes standards of reporting the state and local governments. The Vermilion Parish Police Jury, of which the District is a component unit, has elected to wait until the following year to implement these standards. However, GASB 34 allows a component unit to early implement these standards over retroactive basis.

The District's financial statements are reported using the economic resources measurement basis and the accrual basis of accounting. Revenues are recorded when earned and expenses recorded when liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

As a Proprietary Fund, the District distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's proprietary fund are charges to customers related to the sale of water. The District also recognizes an operating revenue the portion of connection fees intended to recover the cost of connection new customers to the system. Operating expenses for the Districts proprietary fund include water expenses, general and administrative expenses, depreciation on capital assets, and interest on long-term debt. All revenues and expenses not meeting this definition are reported as nonoperating.

Private sector standards of accounting and financial reporting (current prior to December 31, 1989) generally are followed by the District in the financial statements for the extent that have consistently do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private sector guidance for their financial reporting activities and proprietary funds, subject to this authorization. The District has chosen not to follow subsequent private

B. DEPOSITS AND INVESTMENTS

The District cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. When monies collected for the District is subject to obligations of the U.S. Treasury, institutions or other obligations of the United States of America, and these institutions (if deposit of state funds required) under the laws of Louisiana and national banks having the principal office in the State of Louisiana. However, during part of the year, the District incurred in certificates of deposit of banks outside that it is carrying accounts with in the State of Louisiana.

STATEMENT OF FINANCIAL POSITION
OF THE BOARD OF SUPERVISORS, CITY OF LOUISIANA

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2003

Short-term investments in the State of Louisiana are limited to overnight money rates from financial institutions or rates not less than fifty basis points below the prevailing market interest rate on short obligations of the United States Treasury with a similar length of maturity. However, as a result of the enactment of Act number 1575 (June 19, 2001) which amended the Louisiana Constitution, the State is entitled to the prevailing rate of interest on time certificates of deposit that is offered by the bank in its other customers if that rate is greater than fifty basis points below the prevailing market interest rate on short obligations of the United States Treasury with similar length of maturity.

C. RECEIVABLES AND PAYABLES

The State accounts for bad debt receivables using the allowance method. Expenses is recognized during the period in which a specific account is determined to be uncollectible. The effects of using this method approximate those of the

At December 31, 2003 the State had 1,111 customer contracts for services. Of that total 1,000 were residential customers and 111 were commercial customers.

The following represents the aged receivables balance as of December 31, 2003:

Unbilled	\$	89,597
0-30 days		29,480
31-60 days		120
61-90 days		80
Over 90 days		80
Total Receivables	\$	49,557

D. ASSETS LIMITED TO USE

Certain portions of the State's reserve funds, as well as certain revenues set aside for their replacement, are classified as restricted assets because their use is limited by applicable bond covenants. The "Warren Bond Sinking Fund" is used to accumulate money necessary to meet annual debt service requirements. The "Waterworks Reserve Fund" is used to segregate from funds available for operations, funds equal to five percent of the original bond interest. These funds must be passed to the District from deducting on debt service payments in the event of default on its obligations. The "Waterworks Contingency Fund" is used to accumulate resources to meet any unexpected contingencies as to fund significant asset replacement or repairs. The "Gasworks Sinking Funds" represent amounts deposited from water revenues attributable to other water/sewerage operations of services as applied.

E. CAPITAL, DEBT AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to capital assets and long-term liabilities are determined by its measurement basis. Property, plant, and equipment in the Regulatory Fund of the District are recorded at cost. Property, plant, and equipment located in other Regulatory Funds/operations are reported at their estimated fair value at the date of donation.

Major portions of the capital assets and improvements are capitalized in regulatory funds, are constructed. Interest incurred during the construction phase of regulatory fund fixed assets is reflected in the capitalized value of the asset constructed, not as interest expense on the income statement for the same period. The amount of capitalized interest included in Property, Plant, and Equipment on the balance sheet for the year ended December 31, 2002, was \$94,874.

NORTHAMPTONSHIRE COUNCIL DISTRICT NUMBER 2
OF THE BOARD OF VERIFIERS, STATE OF CALIFORNIA

ADDITIONAL FINANCIAL STATEMENTS

DECEMBER 31, 2022

Property, plant, and equipment are depreciated in the Proprietary Fund using the straight line method over the following estimated useful lives:

	<u>Years</u>
Buildings	10
Utility/Storm Improvements	25 - 50
Equipment	5

Long-term debt and other obligations of the Proprietary Fund of the District are reported as liabilities. For the Proprietary Fund, bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premiums or discounts. Issuance costs are reported as deferred charges.

II. NET ASSETS

Net Asset classifications are defined as follows:

Invested in capital assets, net of related debt - This component of net assets consists of capital assets, including any restricted capital assets, net of accumulated depreciation and reduced by the accumulated balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unexpired related obligations due and, the portion of the debt attributable to the improvements are not included in the calculation of investment capital assets, net of related debt. Unless that portion of the debt is included in the same net assets component as the improvements.

Restricted - This component of net assets consists of resources that are not used for general governmental purposes, imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted - This component of net assets consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt", above.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources when needed.

III. THE DISTRICT

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as revenues and expenses reported for the periods presented. The District regularly reviews these estimates and, while acknowledging the management believes that the estimates are reasonable.

**ADULTHOLD WATERWORKS DISTRICT NUMBER 2
OF THE PARISH OF TERREBEUSE, STATE OF LOUISIANA**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2007

II. VACATION AND SICK LEAVE

Vacancies of the District are entitled to a one week vacation. The earned days do not roll over. Therefore, no liability for these accumulative compensation balances exists financial statements.

III. CASH AND DEPOSITS

As year end, the District's standing account of deposits was \$100,000 and the bank balance was \$100,000. Of the bank balance, \$100,000 was covered by federal depository insurance. The remaining balance was collateralized with securities held by the pledging financial institution's trust department or agent in the financial institution's name.

Investments consist of certificates of deposit with financial institutions and obligations of the United States of America. The fair value for these investments is not materially different from their par amounts. Investments are categorized into three categories of credit risk:

1. Insured or registered, or securities held by the District or its agent in the District's name.
2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the District's name.
3. Uninsured and unregistered, with securities held by the counterparty, or by the trust department or agent but not in the District's name.

As year ends District's investment balances were as follows:

	<u>CATEGORY</u>			<u>CARRYING</u>	
	<u>1</u>	<u>2</u>	<u>3</u>	<u>AMOUNT</u>	<u>MARKET VALUE</u>
Certificate of Deposit	\$0,000.00	-	-	\$0,000.00	\$0,000.00
U.S. Treasury Obligations	\$0,000.00	-	-	\$0,000.00	\$0,000.00
	<u>\$0,000.00</u>	<u>-</u>	<u>-</u>	<u>\$0,000.00</u>	<u>\$0,000.00</u>

**SEVENTH WATERWORK DISTRICT NUMBER 1
OF THE PARISH OF ORLEANS, STATE OF LOUISIANA**

NOTES TO FINANCIAL STATEMENTS

NOVEMBER 15, 2007

NOTE 2: LONG-TERM DEBT

The District issues revenue bonds which it pledges income derived from the water system to pay the debt. Revenue bonds outstanding at year end are as follows:

1) 1,000 Revenue Bonds dated May 11, 1995, payable in monthly installments of \$1,644 through March 15, 2007, including interest at 4.75%	\$ 12,440
2) 1,000 Revenue Bonds dated March 16, 1998, payable in monthly installments of \$1,644 through March 15, 2008, including interest at 4.75%	12,440
Total Revenue Bonds	24,880
Less Current Portion	(10,270)
Total Long-term Debt	\$ 14,610

Annual debt service requirements for revenue bonds are as follows:

<u>Year Ended</u> <u>December 31</u>	<u>Total Debt</u> <u>Service</u>	<u>Principal</u>	<u>Interest</u>
2004	\$2,703	\$1,050	\$1,653
2005	\$2,703	\$1,050	\$1,653
2006	\$2,703	\$1,050	\$1,653
2007	\$2,703	\$1,050	\$1,653
2008	\$2,703	\$1,050	\$1,653
2009-2013	20,180	100,000	20,180
2014-2019	20,180	100,000	19,791
2020-2023	20,180	100,000	19,190
2024-2028	20,180	100,000	18,203
2029-2033	20,180	20,000	\$2,780
2034-2038	100,000	100,000	\$0,000
Total Debt Service in Maturity	\$ 1,389,730	\$ 1,084,177	\$ 305,553

**SOUTHEAST WATERWORKS DISTRICT NUMBER 2
OF THE PARISH OF TERREBONNE, STATE OF LOUISIANA**

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2002

Comprehensive financial activity for the year ended December 31, 2002, herein follows:

	Beginning Balance	Additions	Retirements	Ending Balance
Revenue Bonds	\$ 1,075,000	\$ -	\$ 27,000	\$ 1,048,000

DEED, MAPS OF PLANS - RESTRICTIONS ON THE OFFICIALS' HANDS

Under the terms of the bond indenture on the \$700,000 Water Utility Revenue Bonds dated May 12, 1997, all income and revenues of water utility, created or derived from operations of the water utility system are pledged and dedicated to the retirement of said indebtedness to be set aside into the following special funds:

Waterworks Reserve Fund and Interest Sinking Fund - An account established to accumulate the amounts needed to ensure the prompt payment of the principal and interest installments as they become due is required to be set aside into the fund beginning June 1999, and may be used only for such purpose.

Waterworks Reserve Fund - The District is also required to set aside \$250,000 annually into this fund, beginning June 1999, until the sum of \$625,000 has been accumulated.

Waterworks Depreciation and Contingency Fund - The District is required to deposit \$200 per month into this fund beginning June 1997. Monies in this fund shall be used to pay the major repairs due to damage, accidents, unforeseen contingencies and for replacements made necessary by the depreciation of the system.

All monies needed to any year, and not required to be paid into any of the above mentioned funds, are suggested to surplus and may be used for any lawful purposes.

DEED, BONDSTOCK FEES

The following is a schedule of district fees payable to the District for the year ended December 31, 2002:

David Green	\$ 400
Shelly Green	1,000
Shelly Green	400
Carol Green	400
Chad Green	1,000
Total	\$ 3,200

**SCHEDULE INFORMATIONAL DOCUMENT NUMBER 1
OF THE STATE OF VERMONT, NEW OR LEONARD**

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2002

NOTE 1: INSURANCE BY STATE

The State is exposed to various risks of loss related to acts, theft of, damage to, and destruction of assets, claims and liabilities, and related operations for which the State carries commercial insurance. The following is a schedule of insurance in effect on December 31, 2002:

DESCRIPTION OF COVERAGE	COVERAGE AMOUNTS
Workers Compensation	Summary
Travel Bonds	
Board Members	\$ 100,000
Vice President	\$ 100,000
Secretary	\$ 100,000
Office Manager	\$ 100,000
Finance Manager	\$ 100,000
Office Secretary	\$ 100,000
Automobile Liability	\$ 100,000
Product and Completed Operations Aggregate Limit	\$ 500,000
General Products Liability	\$ 100,000
Market Building and Contents	\$ 65,000

NOTE 2: WATER RATES

The following approximate water rates in force at December 31, 2002:

Residential _____	
First 1,000 Gallons _____	\$12.00
All Over 1,000 Gallons Per 1,000 Gallons _____	\$2.00
Commercial _____	
First 1,000 Gallons _____	\$15.00
All Over 1,000 Gallons Per 1,000 Gallons _____	\$2.20
Public _____	
10% of Water Charge Paid After One Year _____	

NOTE 3: DEFERRED CONTRIBUTION RETIREMENT PLAN

All full-time employees participate in a defined contribution plan after one year of service. The State contributes 1.50 percent (1.50%) of each participant's gross pay. All amounts are vested immediately. The plan was not set up to allow employee contributions to the plan. The annual payroll for the plan was \$80,000. The State's total payroll for the same period was \$80,000. Total contributions to the plan ended December 31, 2002, were \$4,500 or 1.50 percent (1.50%) of

**ANNUAL BUDGETARY EXPENDITURE SUMMARY
BY THE PARISH OF VERMILION, STATE OF LOUISIANA**

SCHEDULE OF EXPENSES

FOR FISCAL YEAR

	<u>2002</u>	<u>2001</u>
WATER EXPENSES		
Chemicals	\$ 13,000	\$ 12,000
Engineering Fees	12,000	-
Depreciation	15,000	16,000
Line Location	700	200
Supplies	1,000	1,000
Utilities	<u>23,000</u>	<u>29,200</u>
Total Water Expenses	<u>\$ 54,000</u>	<u>\$ 58,200</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Advertising	\$ 1,100	\$ 800
Assessments	400	400
Automated Book Expenses	6,000	5,000
Book Charges	400	400
Electricity Fees	5,000	5,000
Finance/Charge - Cash Cost	0	-
Freight	400	300
Insurance	17,000	16,000
Legal and Accounting	3,000	3,000
Office	7,000	5,000
Operations	2,000	1,000
Postage	4,000	3,000
Printing	1,000	1,000
Repairs and Maintenance	10,000	10,000
Salaries	42,000	40,000
Salaries and Fringing	10,000	7,000
Taxes - Payroll	6,000	5,000
Telephone	<u>2,000</u>	<u>1,000</u>
Total General and Administrative Expenses	<u>\$ 135,500</u>	<u>\$ 138,000</u>

NORTHWESTERN BANKING AND TRUST COMPANY
OF THE STATE OF VERMONT, NEW YORK, LOUISIANA

**SCHEDULE OF EXPENDITURES
OF FEDERAL MONIES**

**FOR THE YEAR ENDING
DECEMBER 31, 1941**

<u>FEDERAL GRANT PROGRAM OR CLARIFICATION</u>	<u>FEDERAL FPA NUMBER</u>	<u>FEDERAL EXPENDITURE LOAN BALANCE</u>
DIRECT LOANS:		
U.S. Department of Agriculture (Wheat and Wheat Loan and Commodity Program)	44-760	<u>1,044,177</u>

BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal monies is presented in accordance with generally accepted accounting principles (SSARS 1). The information is presented in accordance with the requirements of COMB Circular 10-11, *Accounting Rules, Social Investments, and the People's Representative*.

**NOTES TO FINANCIAL STATEMENTS
OF THE BOARD OF TRUSTEES, STATE OF CALIFORNIA**

**SCHEDULE OF FINDINGS AND
RECOMMENDATIONS**

**FOR THE YEAR ENDED
DECEMBER 31, 2001**

FINANCIAL STATEMENTS

Type of Auditor's Report Issued: Unqualified

Internal Control Over Financial Reporting:

Material Weaknesses Identified: None
Reportable Conditions Identified: None

Compliance: Material to Financial

Statements Tested: None

INTERNAL AFFAIRS

Internal Control Over Major Programs:

Material Weaknesses Identified: None
Reportable Conditions Identified: None

Type of Auditor's Report Issued on
Compliance for Major Programs:

Unqualified

Audit Findings: Disclosed that are Required to
be Reported to Appropriates with Section
87(6)(c) under A-13:

None

Identification of Major Programs:

CPCA
Number

Name of Internal Program or Policy

SLFR

Water and Waste Control and Sewer Program

Dollar Threshold Used to Materialize Internal
Type II and Type III Programs:

\$100,000

Auditor Qualified as Low-Risk Auditor:

No

WATERWAYS



Abstract

1. **Introduction**

Abstract

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Table 1

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1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

[illegible]

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING, BASED ON A REVIEW OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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1. *Journal of Management Studies*, 1996, 33, 1, 1-14.
 2. *Journal of Management Studies*, 1996, 33, 2, 1-14.
 3. *Journal of Management Studies*, 1996, 33, 3, 1-14.

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We have defined the component and statistical moments of the Southeast Wisconsin Electric Network, State of Wisconsin, State of Louisiana and Missouri, a component unit of the Wisconsin Electric Sales Inc., and used the data provided December 31, 2000 and 2007 and have found our report covers dated January 10, 2008. We considered our study in accordance with generally accepted accounting principles of the United States of America and the standards applicable to financial audits contained in the American Institute of Certified Public Accountants, issued by the Commission on the United States.

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As part of this ongoing research, we were asked whether the Financial Literacy measures are the appropriate instruments to perform tests of compliance with certain provisions of laws, regulations, contracts and/or equity, non-compliance with which could have a direct and material effect on the determination of financial instrument amounts. However, providing an opinion on compliance with these provisions can not be objective if our audit, and accordingly, we do not express such an opinion. Therefore, we state that our limited understanding of assumptions that are required to be reported under Government Securities Standards.

THE UNIVERSITY OF CHICAGO PRESS

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and on the presentation of the financial statements in the financial reporting. The consideration of the internal control over financial reporting would not necessarily disclose all matters that the District stated over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material will occur in the period. For purposes of financial statements, misstatements may or may not be detected without timely period by compliance in the internal control of performing the assigned functions. We noted one weakness involving the internal control over financial reporting and its presentation was immaterial to the financial statements.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Legislative Institute of the State of Louisiana, and federal funding agencies and grant-making entities and is not intended to be used and should not be distributed by the State or other third-party unrelated entities.

James A. McQuinn
 LEED Accredited Green Building Professional
 A.C. Greenleaf Certified Public Accountant

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

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**REPORT ON COMPLIANCE WITH REQUIREMENTS SET FORTH IN
THE FARM FINANCIAL PROGRAM ACT OF 1981
ON COMPLIANCE IN ACCORDANCE WITH CODE CHAPTER 4-12**

The Board of Commissioners
Southeast Wisconsin District Number 1
of the Field of Finance, State of Louisiana
Atchafala, Louisiana

COMPLIANCE

Whereas compliance compliance of the Southeast Wisconsin District Number 1, of the Field of Finance (the District), is required under the Wisconsin Public Finance Act, which requires compliance requirements described under U.S. Office of Management and Budget (OMB) Circular A-123 and the types of compliance requirements described in the U.S. Department of Agriculture, Office of Inspector General (OIG) Report (OIG Report Number 1981-01, "Water Program: Audit Guide and Compliance Supplement") that are applicable to each of its major federal programs for the years ended December 31, 2002 and 2003. The District's major federal programs are identified in the summary of federal funds available of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility was to report to you on the District's compliance with these laws.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States (OMB Circular A-123), audits of State, Local, Government, and Non-Profit Organizations and OIG Report Number 1981-01, "Water Program: Audit Guide and Compliance Supplement" (1981-01). These standards and OMB Circular A-123 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a material effect on a major federal program occurred. Our audit included examining, on a test basis, evidence about the District's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with these requirements.

In our opinion, the District, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the years ended December 31, 2002 and 2003.

INTERNAL CONTROL OVER FINANCIAL REPORTING

The management of the District, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on its major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance with laws and regulations in the internal control over compliance in accordance with OMB Circular A-123.

Our consideration of the internal control over compliance would not necessarily identify all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a sufficiently low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited will occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, the Legislative Auditor of the State of Louisiana, and federal granting agencies and pass-through entities and is not intended to be used by anyone other than these specified parties.


Stephen J. Spivey
A Corporation of Certified Public Accountants

January 15, 2008

LANGHAM & ASSOCIATES

(An Corporation of Certified Public Accountants)

Atlanta, Georgia 30303, U.S.A.
New Orleans, Louisiana 70112, U.S.A.

Chicago, Illinois 60601, U.S.A.
Phoenix, Arizona 85001, U.S.A.
Dallas, Texas 75201, U.S.A.
New York, New York 10020, U.S.A.

1998 Membership: U.S.A.: \$125,000; \$25,000

Southwest Waterworks/Chloride Member 2
of the Parish of Terrebonne, State of Louisiana
Atchoula, Louisiana

In planning and performing our audit of the general purpose financial statements of the Southwest Waterworks/Chloride Member 2, of the Parish of Terrebonne (the "Client"), a component unit of the Terrebonne Parish Police Jury, for the year ended December 31, 2003, we considered its internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control. However, we noted certain matters involving the internal control and its operation that we consider to be significant weaknesses under standards established by the American Institute of Certified Public Accountants. Significantly weakens involve matters relating to one or more of the following deficiencies under design or operation of internal control that, in our judgment, could adversely affect the Client's ability to record, process, summarize, and report financial data consistent with the intentions of management in the general purpose financial statements.

COMPARISONS

We noted during our analysis of audit and accounting data that the Client's internal control weaknesses also apply to financial institutions that were not identified or had a branch office in the state of Louisiana, or otherwise in state through credit unions having been certified as deposit. We noted that although some were made to deposit of their investments in state in the Client's own name that they were in violation. However, the Client has no other to further address investments prior to year end. These weaknesses require investments and/or should be taken by the Client to only authorize investments through the applicable state law.

The report is intended for the information of the Southwest Waterworks/Chloride Member 2, of the Parish of Terrebonne (the "Client"), a component unit of the Terrebonne Parish Police Jury, The Legislative Council of the State of Louisiana, federal banking agencies, and pass through entities and is not intended to be used by other parties.


Langham & Associates
Certified Public Accountants

January 15, 2004

Committee

Carol Vance - Chairman
Mary Ann - Vice Chairman
Nelly Davis - Secretary/Treasurer
Rochelle - Member
Christy - Member

Southeast Waterworks District No. 2
of Newell Parish
407 Taylor Street
Mossblom, Louisiana 70584-4439



Asset Manager
Ricky J. Simon

Bookkeeper
Candice K. Rogers

Legislative Audit Advisory Council
State of Louisiana
P O Box 94040
Baton Rouge, LA 70804

March 2, 2004

To Whom It May Concern:

The following letter is in response to your management letter for your audit of our final statements as of December 31, 2003.

Cash management: The District incurred in time verification of deposits in financial institutions that were not denominated in the State of Louisiana. All these institutions have been liquidated. In the future, care will be taken to invest in time certificates of deposit only with institutions allowable by state law.

Sincerely,

Carol A. Vance
Carol A. Vance
Board Chairman
Southeast Waterworks District 2