



Bossier Council on Aging, Inc.

FINANCIAL STATEMENTS

June 30, 2021

**REPORT**

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FINANCIAL STATEMENTS

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Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

Independent Auditors' Report

To the Board of Directors
Bossier Council on Aging, Inc.
Bossier City, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Bossier Council on Aging, Inc. as of and for the year ended June 30, 2021, and the related notes to financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Bossier Council on Aging, Inc., as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (pages 4 through 11) and the budgetary comparison information (pages 39 through 42) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bossier Council on Aging, Inc.'s basic financial statements. The Supplementary Financial Information Required by GOEA (pages 43 through 44) and the Schedule of Compensation, Benefits and Other Payments to Agency Head (page 45) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Financial Information Required by GOEA and the Schedule of Compensation, Benefits and Other Payments to Agency Head are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Financial Information Required by GOEA and the Schedule of Compensation, Benefits and Other Payments to Agency Head are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2021, on our consideration of the Bossier Council on Aging, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bossier Council on Aging, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bossier Council on Aging, Inc.'s internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
December 28, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

Bossier Council on Aging, Inc.
Bossier City, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2021

The following discussion and analysis of Bossier Council on Aging, Inc.'s (the Council or BCOA) financial performance provides an overview of the Council's financial activities for the year ending June 30, 2021. This discussion should be read in conjunction with the Audited Financial Statements, which follow this section.

Financial Highlights

- The Council had a net increase in overall net position of \$292,522 this year.
- Net capital assets of the Council increased by \$919.
- The Council's revenue increased by \$125,434.
- No deficit fund balance exists at year-end.
- The unassigned and nonspendable fund balance for the Council's General Fund was \$870,206 at year end, which is a \$151,033 increase from the prior year.
- Administrative expenses decreased this year by \$7,481.

How to Use This Annual Report

The Council's annual financial report consists of five main parts:

1. Independent auditors' report
2. Management's discussion and analysis (this section)
3. The basic financial statements (government-wide and fund)
4. Supplementary information required by GASB 34
5. Supplementary financial information required by GOEA

Government-wide financial statements are comprised of the Statement of Net Position and the Statement of Activities. These financial statements provide information about the activities of the Council as a whole and present a long-term view of the Council's finances. In contrast, the fund financial statements, which consist of the Balance Sheet – Governmental Funds and the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds, tell how services were financed in the short-term, as well as what remains for future spending for governmental funds. Fund financial statements also report the Council's operations in more detail than the government-wide financial statements by providing information about the Council's most significant funds.

The auditors have provided assurance in their independent auditors' report, that the Basic Financial Statements are fairly stated. The auditors have also provided assurance about Supplementary Financial Information required by GOEA that follows later in this reporting package. A user of this document should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of the financial section of the report.

BASIC FINANCIAL STATEMENTS

The basic financial statements consist of the government-wide financial statements and fund financial statements, which present different views about the Council, along with notes to the financial statements.

Government-Wide Financial Statements

Management's analysis of the Council as a whole begins on page 4. When reading the financial statements, an important point to consider is whether the Council's finances, as a whole, are better or worse off as a result of this year's activities. The Statement of Net Position and the Statement of Activities, referred to collectively as the government-wide financial statements, report information about the Council as a whole and about its activities in a way that helps when considering this point. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. Also, under the accrual basis, all current year revenues and expenses are taken into account regardless of when cash is received or paid.

The government-wide financial statements report the Council's net position and changes in it. The Council has net position invested in capital assets of \$257,093, whereas \$1,001,806 of the net position is unrestricted, meaning that it can be used for any program at management's discretion. The Statement of Net Position is designed to present the financial position of the Council as of year-end. Over time, increases or decreases in the Council's net position are one indicator of whether its financial position is improving or deteriorating. However, to assess the overall financial position of the Council, the reader must consider other non-financial factors, such as the condition of the Council's capital assets and facilities, the addition or termination of grants and other revenue sources, and the expansion or contraction of programs and services.

The Statement of Activities provides information that shows how the Council's net position changed as a result of the year's activities. In this statement, all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will affect cash flows in future periods. All of the Council's significant activities are reported in the Statement of Activities, including an Administration function and a Health, Welfare and Social Services function. The Health, Welfare and Social Services function is comprised of six primary programs that include supportive services, nutritional services, utility assistance, disease prevention and health promotion, national family caregiver support, and Medicaid outreach. Subprogram activities are also presented, in some cases, to help the reader analyze the Council's operations in more detail. All activities of the Council are considered to be governmental activities. A governmental activity is usually one where the Council uses money it receives from government grants and contracts, along with donations from the general public, to provide services at no charge to the general public, or a segment of the general public, such as the elderly. In other words, the people benefiting from the services are not required to pay for what they receive.

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds, not the Council as a whole entity. In the fund financial statements, there is a column presentation for the General Fund, each major special revenue fund, and a column for the total of all remaining Special Revenue Funds, which are deemed to be “Nonmajor Funds.” Major funds are those funds whose revenues, expenditures, assets, or liabilities are at least 10% of corresponding totals for all governmental funds. In addition, a major fund could be a fund that does not meet these criteria but is believed to be important for the Council’s financial statement users. The General Fund is used to account for all financial resources except those that are required to be accounted for in another fund. The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service of capital projects. By using separate funds to track revenues and expenditures, management can control funds for particular purposes or show that the fund is meeting legal responsibilities for using certain grants and other revenues.

The General Fund and Special Revenue Funds are considered governmental funds. Governmental funds focus on how money flows into and out of funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called the modified accrual basis of accounting, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the Council’s general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future for Council programs. The difference between net position of governmental activities and fund balances of the governmental funds is reconciled on a separate page that follows the Balance Sheet – Governmental Funds. In addition, the difference between the changes in fund balance for the governmental funds and the change in net position for the governmental activities has been reconciled on a separate page that follows the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds. These two reconciliations will facilitate the comparison between governmental activities and funds.

NOTES TO FINANCIAL STATEMENTS

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements follow the fund financial statements and should be read before making assumptions or drawing conclusions about the Council’s financial condition.

SUPPLEMENTARY INFORMATION REQUIRED BY GASB 34

The Governmental Accounting Standards Board (GASB) Statement 34 requires budgetary comparison schedules for each major Special Revenue Fund that has a legally adopted annual budget. There is no legal obligation to budget for the General Fund. The schedules compare the original and final budgets to actual budget results for the Council’s fiscal year. Positive and negative variances between the final budget and actual amounts are also presented.

Management’s Discussion and Analysis is also required supplementary information (RSI) by GASB Statement 34. However GASB 34 requires it to be presented as the first item in this reporting package and not with GASB’s other RSI, which is included later in this reporting package.

OTHER SUPPLEMENTARY FINANCIAL INFORMATION REQUIRED BY GOEA

The Governor’s Office of Elderly Affairs (GOEA) has required the Council to present this information as schedules. This information will be used by GOEA to verify the accuracy of the information submitted by the Council during the year to help GOEA monitor certain compliance requirements set forth in the grants that it has with the Council.

AN ANALYSIS OF THE COUNCIL AS A WHOLE USING GOVERNMENT-WIDE FINANCIAL STATEMENTS

The following table reflects condensed information on the Council’s assets, liabilities, and net assets for the fiscal years 2021 and 2020:

June 30,	2021	2020	Increase (Decrease)
Current and other assets			
Current assets	\$ 1,045,698	\$ 751,829	\$ 293,869
Beneficial interest in assets of foundation	19,606	16,001	3,605
Capital assets, net of depreciation	257,093	256,174	919
Total assets	1,322,397	1,024,004	298,393
Liabilities			
Total liabilities	63,498	57,627	5,871
Net position			
Invested in capital assets	257,093	256,174	919
Unrestricted	1,001,806	710,203	291,603
Total net position	\$ 1,258,899	\$ 966,377	\$ 292,522

As of June 30, 2021, the Council “as a whole” had assets greater than its liabilities by \$1,258,899 compared to the June 30, 2020, net position of \$966,377. This is an increase of \$292,522 or about 30%.

Unassigned net position is important because it provides the discretionary resources management will need so that it can quickly adapt to changes in the economy, emergencies, unexpected needs, and reductions in or termination of grant revenues by government agencies.

The net position that has been invested in capital assets is presented net of any related outstanding debt incurred to acquire them. For 2021 and 2020, the Council had no debt.

The table presented below illustrates a condensed presentation of the revenues and expenses that caused the increase in net position for fiscal years 2021 and 2020.

	2021	% of Total	2020	% of Total
Revenues				
Program revenues				
Operating grants and contributions	\$ 1,162,593	77.3%	\$ 1,015,957	73.7%
General revenues				
Charges for services	24,468	1.6%	26,494	1.9%
Unrestricted grants and contributions	282,899	18.8%	277,801	20.2%
Other general revenues	33,604	2.3%	57,878	4.2%
Total revenues	1,503,564	100.0%	1,378,130	100.0%
Direct Program Expenses for the Health, Welfare and Social Services Function				
Supportive services				
Transportation for the elderly	216,342	17.8%	280,872	23.2%
Other supportive services	130,532	10.8%	167,392	13.8%
Nutrition services				
Congregate meals	-	0.0%	64,949	5.4%
Home-delivered meals	464,402	38.3%	283,258	23.4%
Other social services programs and activities	98,703	8.2%	103,890	8.6%
Direct administrative expenses	301,063	24.9%	308,544	25.6%
Total expenses	1,211,042	100.0%	1,208,905	100.0%
Increase in net position	\$ 292,522		\$ 169,225	

As illustrated by the table above, the Council receives most of its revenues from operating grants and contributions that are specifically related to a program and must be used in the programs to which they relate. Unrestricted grants and contributions make up the second largest percentage of revenues and this revenue is available to management to use at its discretion.

The expenses in the table have been presented by primary programs, with some additional details about the subprograms. In presenting this information, only direct program expenses are shown. The administrative expenses include all administrative expenses of the Council before any allocation were made to the various programs. Percentages have been presented for the expenses associated with each program for ease of analysis and to illustrate where the Council has spent its money this year and last year. The expense allocations are a good indication of the demand for each type of service.

The Council had a \$292,522 increase in its overall net position for fiscal year 2021, whereas the increase in fund balances of the governmental funds was \$291,808. There is a reconciliation that follows the Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds that presents an analysis of why there are differences between that particular fund financial statement and the government-wide Statement of Activities for fiscal year 2021.

AN ANALYSIS OF GOVERNMENTAL ACTIVITIES

When reviewing the government-wide Statement of Activities, there are relationships that are important to the understanding of the Council’s operations. As you can see, the Council’s largest activities are transportation and nutrition services. The Council’s main focus is to meet the needs of the elderly citizens of Bossier Parish and right now, these services are in the greatest demand. However, there is a growing demand for other supportive services. As these demands increase, management will adjust its annual budget to reallocate available resources to meet the demands.

Another area of interest on the Statement of Activities relates to the total governmental activities column wherein the Council shows that most of the governmental activities have more expenses than revenues. None of the programs are expected to be truly self-supporting; and management has prepared budgets accordingly. However, on occasion, a program might “breakeven” or even make a slight “profit”. Traditionally, general revenues are used to cover the excess of expenses over revenues in these activities. Without the unrestricted grants and contributions, the Council would have a difficult time providing services at current levels. Further, the general nature of these revenues allows management discretion as to how to apply them in paying for the Council’s current services as well as reallocating them to meet future demands.

Another indication of how money is used efficiently can be analyzed by comparing the amount of administrative costs from year to year as well as calculating the percentage administrative expenses bear in relation to total expenses. For 2021, total administration expenses were \$301,063, or 24.9% of total expenses. For 2020, total administration expenses were \$308,544 or 25.6% of total expenses. Administration expenses include indirect type costs, meaning these are costs that not specifically identified with a particular program, but which benefit all programs.

AN ANALYSIS OF THE COUNCIL’S FUNDS USING GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund Balances

The Council presents a combined governmental fund balance of \$1,010,981 (as shown on the Fund Financial Statement’s Balance Sheet) at the end of this year, which is an increase of \$291,808 from 2020.

Revenues

The combined fund revenues increased by \$122,133 this year, compared to last year, as shown in the table below.

	2021	2020	Increase (Decrease)	Percent
Intergovernmental	\$ 1,362,998	\$ 1,166,019	\$ 196,979	17%
Other	135,767	210,613	(74,846)	-36%
Total revenues	\$ 1,498,765	\$ 1,376,632	\$ 122,133	9%

Most of the Council’s activities were funded by federal, state, and local grants, which comprise the Council’s intergovernmental revenues. The total of these types of grants was \$1,362,998 (2021) and \$1,166,019 (2020) and represent about 91% and 85% of the total revenues of the Council in 2021 and 2020, respectively. Most of these grants are restricted, which means that the money can only be used in certain programs. The amount of funds available from most of the grants remains rather constant from year to year, however, some grant amounts may vary based upon the level of service provided by the Council under the terms of the particular grant award.

Expenditures

Total expenditures decreased by \$34,426 this year, as shown in the table that follows.

	2021	2020	Increase (Decrease)	Percent
Personnel	\$ 362,072	\$ 445,837	\$ (83,765)	-19%
Fringe	47,460	51,941	(4,481)	-9%
Travel	8,075	16,411	(8,336)	-51%
Operating services	316,197	317,751	(1,554)	0%
Operating supplies	55,593	80,336	(24,743)	-31%
Direct costs – no indirect allocation	4,760	4,760	-	0%
Other costs	333,248	220,131	113,117	51%
Capital outlay	84,353	109,017	(24,664)	-23%
Total expenditures	\$ 1,211,758	\$ 1,246,184	\$ (34,426)	-3%

AN ANALYSIS OF MAJOR SPECIAL REVENUE BUDGETS

Budgets and budgetary amendments are approved by the Board of Directors and GOEA. The primary reasons for amending the budget are to account for unanticipated changes in both revenues and expenditures and to prevent compliance violations under the Council’s grants from Capital Area Agency and GOEA. Monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made. There was one budget amendment during 2021.

Schedules of the original budgets for the Special Revenue Funds can be found in the Supplementary Financial Information Required by GASB Statement 34 Section of this report.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS

The Council receives most of its funding from federal and state agencies. Because of this, the source of income for the Council is rather steady. However, some of the Council’s grants and contracts are contingent upon the level of service provided by the Council, and therefore, revenues may vary from year to year. All of the Council’s grants and contracts from the usual federal and state agencies have been awarded for fiscal year 2022 and there were no significant changes to the funding levels or terms of the grants and contracts. Accordingly, the initial budget has been set to provide the same programs and similar levels of service next year. GOEA has also not yet approved the Council’s budget for next year. There are no plans to add or discontinue any significant programs for next year.

ANALYSIS OF CAPITAL ASSETS AND DEBT ADMINISTRATION

Net capital assets increased by \$919 as shown below.

Capital Assets, net of Depreciation	2021	2020	Increase (Decrease)
Vehicles	\$ 219,082	\$ 208,360	\$ 10,722
Furniture and equipment	38,011	47,814	(9,803)
	\$ 257,093	\$ 256,174	\$ 919

The Council does not have any long-term debt.

CONTACTING THE COUNCIL'S MANAGEMENT

Our financial report is designed to provide government agencies and the general public an overview of the Council's finances and to demonstrate accountability for the money that it receives. If you have any questions about this report or wish to ask for more information, you should contact Tamara Crane, Executive Director, 706 Bearkat Drive, Bossier City, LA 71111, (318) 741-8302. You can also reach us at contactus@bossiercoa.org.

GOVERNMENT – WIDE FINANCIAL STATEMENTS (GWFS)

Bossier Council on Aging, Inc.
Statement of Net Position

<i>June 30,</i>	<i>2021</i>
Assets	
Current assets	
Cash and cash equivalents	\$ 952,587
Grants and contracts receivable	35,550
Prepaid expenses	57,561
Total current assets	1,045,698
Noncurrent assets	
Beneficial interest in assets of foundation	19,606
Capital assets, net of accumulated depreciation	257,093
Total noncurrent assets	276,699
Total assets	1,322,397
Liabilities	
Current liabilities	
Accounts payable	50,556
Payroll liabilities	3,767
Accrued compensated absences	9,175
Total current liabilities	63,498
Net Position	
Invested in capital assets	257,093
Unrestricted	1,001,806
Total net position	\$ 1,258,899

The accompanying notes are an integral part of these financial statements.

Bossier Council on Aging, Inc.
Statement of Activities

For the year ended June 30, 2021

Functions/Programs	Program Revenues					Net (Expense) Revenue and Change in Net Assets
	Direct Expenses	Indirect Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities						
Health, Welfare & Social Services						
Supportive services						
Transportation of the elderly & disabled	\$ 216,342	\$ 46,501	\$ 24,468	\$ 203,439	\$ -	\$ (34,936)
Homemaker	23,445	10,945	-	19,787	-	(14,603)
Information and assistance	21,072	3,872	-	24,940	-	(4)
Outreach	7,058	783	-	5,000	-	(2,841)
Material aid	6,428	1,402	-	7,500	-	(330)
Public education	18,452	3,805	-	10,250	-	(12,007)
Telephoning	29,951	2,389	-	39,132	-	6,792
Personal care	1,289	898	-	1,860	-	(327)
Crime prevention	24	8	-	30	-	(2)
Other services	18,053	1,486	-	42,849	-	23,310
Legal assistance	4,760	-	-	4,760	-	-
Nutrition services						
Congregate meals	-	-	-	83,000	-	83,000
Home-delivered meals	464,402	71,332	-	363,628	-	(172,106)
Senior center	51,097	6,683	-	112,490	-	54,710
Disease prevention and health promotion	73	126	-	7,476	-	7,277
National family caregiver support	47,533	9,927	-	78,188	-	20,728
Other services (PCOA, Supplemental SC)	-	-	-	110,913	-	110,913
Administration	301,063	(160,157)	-	47,351	-	(93,555)
Total governmental activities	\$ 1,211,042	\$ -	\$ 24,468	\$ 1,162,593	\$ -	(23,981)
General revenues						
Grants and contributions not restricted to specific programs						282,899
Miscellaneous						33,604
Total general revenues and special items						316,503
Change in net position						292,522
Net position - beginning of year						966,377
Net position - end of the year						\$ 1,258,899

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Bossier Council on Aging, Inc.
Balance Sheet – Governmental Funds

<i>June 30, 2021</i>	General Fund	Title III B	Title III C-1	Title III C-2	Non-Major Funds	Total
Assets						
Cash and cash equivalents	\$ 811,812	\$ -	\$ -	\$ 117,529	\$ 23,246	\$ 952,587
Grants and contracts receivable	35,550	-	-	-	-	35,550
Prepaid expenses	57,561	-	-	-	-	57,561
Beneficial interest in assets of foundation	19,606	-	-	-	-	19,606
Total assets	\$ 924,529	\$ -	\$ -	\$ 117,529	\$ 23,246	\$ 1,065,304
Liabilities and Fund Balances						
Liabilities						
Accounts payable	\$ 50,556	\$ -	\$ -	\$ -	\$ -	\$ 50,556
Payroll liabilities	3,767	-	-	-	-	3,767
Total liabilities	54,323	-	-	-	-	54,323
Fund Balances						
Nonspendable	77,167	-	-	-	-	77,167
Unassigned	793,039	-	-	117,529	23,246	933,814
Total fund balances	870,206	-	-	117,529	23,246	1,010,981
Total liabilities and fund balances	\$ 924,529	\$ -	\$ -	\$ 117,529	\$ 23,246	\$ 1,065,304

The accompanying notes are an integral part of these financial statements.

Bossier Council on Aging, Inc.
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position

June 30, 2021

Total fund balances per balance sheet – Governmental funds	\$ 1,010,981
Compensated absences are not paid out of current financial resources and therefore are not reported in the funds	(9,175)
Net capital assets used in governmental activities which are not financial resources in the fund statements	257,093
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Net position of governmental activities	\$ 1,258,899
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The accompanying notes are an integral part of these financial statements.

Bossier Council on Aging, Inc.

Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

<i>For the year ended June 30, 2021</i>	General Fund	Title III B	Title III C-1	Title III C-2	Non-Major Funds	Total
Revenues						
Intergovernmental						
GOEA	\$ -	\$ 139,787	\$ 83,000	\$ 134,433	\$ 328,919	\$ 686,139
GOEA CARES	-	39,132	-	150,934	26,973	217,039
Bossier Parish Police Jury	118,042	-	-	-	-	118,042
City of Bossier City	150,180	-	-	-	-	150,180
NSIP	-	-	-	34,477	-	34,477
LA Department of Transportation and Development	142,444	-	-	-	-	142,444
Other Municipalities	14,677	-	-	-	-	14,677
Public support						
Unrestricted	25,659	-	-	235	-	25,894
Restricted	35,280	-	-	10,000	-	45,280
Fundraising, net of expenses	3,146	-	-	-	-	3,146
Client contributions	-	2,904	-	33,549	526	36,979
Program service fees						
Transportation	-	24,468	-	-	-	24,468
Total revenues	489,428	206,291	83,000	363,628	356,418	1,498,765
Expenditures						
Health, welfare & social services						
Personnel	-	223,742	-	87,979	50,351	362,072
Fringe	3,739	24,834	-	11,672	7,215	47,460
Travel	-	5,273	-	2,466	336	8,075
Operating services	4,379	128,919	-	85,100	97,799	316,197
Operating supplies	-	31,423	-	15,270	8,900	55,593
Direct costs - no indirect allocation	-	4,760	-	-	-	4,760
Other costs	-	-	-	333,248	-	333,248
Capital outlays	84,353	-	-	-	-	84,353
Total expenditures	92,471	418,951	-	535,735	164,601	1,211,758
Excess (deficiency) of revenues over expenditures	396,957	(212,660)	83,000	(172,107)	191,817	287,007
Other financing sources (uses)						
Gain on sale of capital assets	4,801	-	-	-	-	4,801
Transfers in	-	212,660	-	289,636	4,329	506,625
Transfers out	(250,725)	-	(83,000)	-	(172,900)	(506,625)
Total other financing sources (uses)	(245,924)	212,660	(83,000)	289,636	(168,571)	4,801
Net increase in fund balances	151,033	-	-	117,529	23,246	291,808
Fund balances						
Beginning of the year	719,173	-	-	-	-	719,173
End of the year	\$ 870,206	\$ -	\$ -	\$ 117,529	\$ 23,246	\$ 1,010,981

The accompanying notes are an integral part of these financial statements.

Bossier Council on Aging, Inc.

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds to the Statement of Activities

For the year ended June 30, 2021

Total net change in fund balances – governmental funds	\$	291,808
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of these assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which purchased assets (\$84,353) exceeds depreciation (\$83,434).</p>		
		919
<p>In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In governmental funds, however, only the decrease in the current portion of these expenditures are recorded based on the current amount expended.</p>		
		(205)
<hr/>		
Change in net position of governmental activities	\$	292,522
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The accompanying notes are an integral part of these financial statements.

Note 1: PURPOSE OF THE COUNCIL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting policies of Bossier Council on Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989, (when applicable) that do not conflict with or contradict GASB pronouncements. The following is a summary of certain significant accounting policies used by the Council.

Purpose of the Council on Aging

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging people in Bossier Parish; to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the parish; to provide for a mutual exchange of ideas and information on the parish and state level; to conduct public meetings to make recommendations for needed improvements and additional resources; to promote the welfare of aging people when requested to do so; to coordinate and monitor services of other local agencies serving the aging people of the parish; and to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA); other departments of state and local government serving the elderly; and to make recommendations relevant to the planning and delivery of services to the elderly of the parish.

The primary services provided by the Council to the elderly residents of Bossier Parish include congregate and home-delivered meals, nutritional education, personal care, information and assistance, outreach, homemaker services, telephoning, wellness, family caregiver support, medic alert referral, transportation, recreation, legal services, material aid, senior centers and public education.

Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the Governor's Office of Elderly Affairs (La. R.S. 46:931) with specific intention that GOEA administer and coordinate social services and programs for the elderly population of Louisiana through sixty-four parish voluntary councils on aging.

Before a council on aging can begin operations in a specific parish, its application for a charter must receive approval from GOEA pursuant to Louisiana Revised Statute (La. R.S.) 46:1602. Each council on aging in Louisiana must comply with the state laws that apply to quasi-public agencies, as well as the policies and regulations established by GOEA.

Bossier Council on Aging, Inc. is a legally separate, non-profit, quasi-public corporation. The Council incorporated under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes on April 28, 1975.

Bossier Council on Aging, Inc. Notes to Financial Statements

A board of directors, consisting of 15 voluntary members, who serve three-year terms, governs the Council. The board of directors is comprised of, but not limited to, representatives of the parish's elderly population, general public, private businesses, and elected public officials.

Membership in the Council is open at all times, without restriction, to all residents of Bossier Parish who have reached the age of majority and who express an interest in the Council and wish to contribute to or share in its programs. Membership fees are not charged.

Based on the criteria set forth in GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus*, both of which amended GASB Statement No. 14, *The Financial Reporting Entity*, the Council is not a component unit of another primary government, nor does it have any component units that are related to it. In addition, based on the criteria set forth in GASB Codification Section 2100, the Council has presented its financial statements as a primary government, because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement No. 61, the term fiscally dependent means that the Council may, without approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. As previously mentioned, the GOEA establishes the policies and regulations that all councils must follow. Included in its policies is a provision that the Council's budget be approved by the GOEA. However, this approval process is part of the GOEA's general oversight responsibility for the Council and is more ministerial or compliance oriented than substantive.

Accordingly, the Council is viewed as being fiscally independent for purposes of applying the reporting entity criteria of GASB Statement No. 61.

Basis of Presentation of the Basic Financial Statements

The accompanying basic financial statements of the Council have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statement and Management's Discussion and Analysis for State and Local Governments*, issued in June 1999 as amended by GASB Statement 61, "The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34".

The content and certain titles of the GWFS were changed upon adoption by the Council in 2013 of GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement provides reporting guidance for deferred outflows of resources and deferred inflows of resources, and adds them, when applicable, as elements of the GWFS, because they are distinct from assets and liabilities. In addition, because these additional elements may affect the residual amount of all of the elements presented in the statement of financial position, GASB No. 63 renames that measure as net position rather than net assets. The Council had no deferred outflows or inflows of resources at June 30, 2021.

Bossier Council on Aging, Inc.

Notes to Financial Statements

The Council's basic financial statements consist of "government-wide" financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and "fund" financial statements, which purpose are to report individual major governmental funds and combined nonmajor governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either "governmental" or "business" type. The Council's functions and programs have all been categorized as "governmental" activities. The Council does not have any business-type activities or fiduciary funds. Accordingly, the government-wide financial statements do not include any of these activities or funds.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all activities of the Council. As a general rule, the effect of interfund activity has been eliminated from these statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position resulting from the activities of the current fiscal year. Intergovernmental revenues primarily support governmental activities.

In the government-wide Statement of Net Position only one column of numbers has been presented for total governmental activities. The numbers are presented on a consolidated basis and represent only governmental type activities.

The Statement of Net Position has been prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts – invested in capital assets, restricted net position; and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues such as intergovernmental revenues, and public support, particularly if the function or program has a net cost. The Statement of Activities begins by presenting gross direct and indirect expenses that include depreciation, and then reduces the expenses by related program revenues, such as charges for services, operating and capital grants, and restricted contributions, to derive the net cost of each function or program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants. The Council did not receive any capital-specific grants this year.

Direct expenses reported in the Statement of Activities are those that are clearly identifiable with a specific function or program, whereas, the Council allocates its indirect expenses among various functions and programs in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements, Cost Principles, and Audit Requirements for Federal Awards. The Statement of Activities shows this allocation in a separate column labeled "indirect expenses."

In the Statement of Activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people of other entities. Unrestricted contributions, unrestricted grants, interest income, and miscellaneous revenues that are not included among program revenues are reported instead as general revenues in this statement. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. The Council did not have any material items this year.

Fund Financial Statements

The daily accounts and operations of the Council are organized using funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type. In addition, management may also choose to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. The nonmajor funds are summarized by category or fund type into a single column in the fund financial statements.

Governmental fund equity is called fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest form of constraints on fund balance and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned and unassigned.

The following is a description of the governmental funds of the Council:

The General Fund is the primary operating fund of the Council and is used to account for all financial resources except those required to be accounted for in another fund. The following is a brief description of the programs or funding sources that comprise the Council's General Fund:

Local Programs and Funding

The Council receives revenues that are not required to be accounted for in a specific program or fund. Accordingly, these revenues have been recorded in the local program of the General Fund. These funds are mostly unrestricted, which means they may be used at management's discretion. Expenditures to acquire fixed assets, and expenditures for costs not allowed by another program due to budget limitations or the nature of the expenditures, are charged to the local program. Because of their unrestricted nature, local funds are often transferred to other programs to eliminate deficits in cases where the expenditures of the other programs exceeded their revenues. In addition, capital outlay expenditures are usually made with local funds to minimize restrictions on the use and disposition of fixed assets.

Transportation Program Services

The Council provides transportation services to the residents of Bossier Parish who are at least 60 years old or residents with disabilities. The Council receives a grant from the Louisiana Department of Transportation and Development (DOTD) for the transportation services. This grant is commonly referred to as Section 5310 and reimburses the Council up to 50% of the cost of providing transportation services. This grant (\$84,158) has been recorded as revenue within the Council's General Fund.

Medicaid Services

The Council provides services for which it is paid a fee by Medicaid. The services consist of providing medical transportation for Medicaid recipients by appointment. The Council also assists people who want to apply for Medicaid coverage with applications.

FTA Funding for Vehicle Acquisition

The Council participates in a capital assistance program for elderly and disabled sponsored by the U.S. Department of Transportation, Federal Transit Administration (FTA). The purpose of this program is to provide the Council an avenue to acquire vans by only having to pay 20% of the van's total cost. The Louisiana Department of Transportation and Development (DOTD) coordinates the receipt and disbursement of the federal funds and the required matching funds of the Council. During the year ended June 30, 2021, the Council received one van under this program. The federal government's share (\$58,286) of the total cost of this van has been presented as the gross revenues within the Council's General Fund with an offsetting amount also presented as the capital outlay expenditures of this fund.

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The term "*proceeds of specific revenue sources*" establishes that one or more specific restricted or committed revenues should be the foundation for a special revenue fund. A significant percentage of the Council's special revenue funds are provided by the United States Department of Health and Human Services – Administration on Aging to GOEA, which in turn "passes through" the funds to the Council.

The Council has established several special revenue funds. The following are brief descriptions of the purpose of each special revenue fund and their classification as either a major or nonmajor governmental fund.

Major Governmental Funds

Title III B Fund

The Title III B Fund is used to account for funds used to provide various types of supportive social services to the elderly. GOEA has established the criteria for a qualifying unit of service for each Title III program.

Bossier Council on Aging, Inc.
Notes to Financial Statements

Specific supportive services, along with the number of units provided during the fiscal year, are as follows:

<u>Service</u>	<u># of Units</u>
Information and assistance	598
Outreach	90
Homemaker	1,613
Recreation	52
Transportation for people age 60 or older	1,087
Wellness	693
Legal assistance	93

The main sources of revenues that form the basis of this fund are as follows:

- A grant from GOEA for Special Programs for the Aging Title III, Part B Grant for Supportive Services and Senior Centers (\$139,787).
- A grant from GOEA for CARES Act for Title III B supportive services (\$39,132)
- Client contributions of \$2,904 from persons who actually received services under this program.
- Program service fees of \$24,468.

Title III C-1 Fund

The Title III C-1 Fund accounts for funds used to provide nutritional, congregate meals to the people age 60 or older in strategically located centers throughout Bossier Parish. During the year, the Council provided no meals or units of nutrition education to people eligible to participate in this program due to COVID-19.

There were two main sources of revenues received this year that form the basis of this fund:

- Special Programs for the Aging Title III, Part C-1 Nutrition Services grant funds (\$83,000).
- Client contributions from those persons who received congregate meals (\$0).

Title III C-2 Fund

The Title III C-2 Fund accounts for funds that are used to provide nutritional meals to homebound people who are age 60 or older. During the year, the Council provided 76,668 home-delivered meals and 2,696 units of nutrition education to people eligible to participate in this program.

There were five main sources of revenues received this year that form the basis of this fund:

- A grant from GOEA for Special Programs for the Aging Title III, Part C-2 Nutrition Services (\$134,433).
- A grant from GOEA for CARES Act for additional Title III C meals to be provided (\$150,934).
- Nutrition Services Incentive Program (NSIP) funds (\$34,477) provided by GOEA to supplement the home-delivered meals program. Any food that is purchased for use in this nutrition program using NSIP funds must be of United States origin or be commodities from the United States Department of Agriculture.
- Client contributions from those persons actually receiving home-delivered meal services (\$33,549).
- Restricted grant from a local business (\$10,000).

Nonmajor Governmental Funds

Title III AAA Fund

The Title III Area Agency Administration (AAA) Fund is used to account for a portion of the indirect costs of administering the Council's programs. Each fiscal year GOEA provides the Council with funds to help pay for the costs of administering the Council's special programs for the aging. The amount of funding is not enough to pay for all the indirect costs. As a result, the Council will allocate its indirect costs to this fund first. Once the GOEA funds are completely used, any indirect costs, in excess of the funds provided by GOEA, are distributed to other funds and programs using a formula based on the percentage each program's direct costs bear to direct costs for all programs except payroll and fringe benefits which are allocated on time studies.

Title III D Fund

The Title III D Fund is used to account for funds used for disease prevention and health promotion (wellness) activities. During the year, the Council did not provide any units of wellness service to eligible participants due to COVID-19. The main source of the revenue forming the basis for this fund is a grant the Council received from GOEA via CAAA for Special Programs for the Aging Title III, Part D Disease Prevention and Health Promotion Services.

Title III E Fund

The Title III E Fund is used to account for funds that are used to provide support services for family caregivers and grandparents of older individuals who are relative caregivers. During the year, the Council provided 1,080 units of respite care under this program. The main source of the revenue forming the basis for this fund is a grant the Council received from GOEA for the Title III, Part E National Family Caregivers Support Program.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to GOEA, which in turn "passes through" the funds to the Council. The purpose of this program is to provide a community service center at which elderly people can receive supportive social services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The senior center for Bossier Parish is located in Bossier City with satellite sites in Benton and Plain Dealing. Senior Center funds can be used at management's discretion to support any of the Council's programs that benefit the elderly. Accordingly, during the fiscal year, the Senior Center Fund transferred its grant revenue remaining after its operating expenses to other Title III Funds to subsidize those programs' cost of providing social services to elderly persons in Bossier Parish.

Supplemental Senior Center Fund

The Supplemental Senior Center Fund was established to account for funds that were appropriated by the Louisiana Legislature for the various councils on aging throughout Louisiana to supplement each council's primary grant for senior center operations and activities. The Bossier Council on Aging, Inc. was one of the Parish councils to receive a supplemental grant. The money received by this fund during the year was transferred to the Title III Funds to supplement the supportive services provided by this fund. GOEA provided these funds to the Council.

PCOA Funding

PCOA funds are appropriated annually for the Council by the Louisiana Legislature and remitted to the Council via the GOEA. The Council's management may use these "Act 735" funds at its discretion to fund any of its programs provided the program is benefiting elderly people (those who are at least 60 years old). In fiscal year 2021, the Council received this grant money into its PCOA Fund and management transferred \$100,000 of the PCOA funds to the Title III C-2 Fund to help pay for that fund's program expenditures.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Government-Wide Financial Statements - Accrual Basis

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when a liability is incurred, regardless of the timing of related cash flows.

Fund Financial Statements - Modified Accrual Basis

Governmental fund level financial statements are reported using a current financial resources measurement focus and the modified accrual basis of accounting. A current financial resources measurement focus means that only current assets and current liabilities are generally include on the fund balance sheet. The operating statements of the funds present increases (revenues and other financial sources) and decreases (expenditures and other uses) in net current assets. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction that can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be "available" if they are collected within sixty days of the current fiscal year end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred, if measurable, except for the following: (1) unmatured principal and interest on long-term debt, if any, are recorded when due, and (2) claims, judgments, and compensated absences are recorded as expenditures when paid with expendable available financial resources. Depreciation and amortization are costs that are not recognized in the governmental funds.

Interfund Activity

In the fund financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be repaid. In the government-wide financial statements, all types of interfund transactions are eliminated when presenting the governmental activity information.

Cash

Cash includes currency on hand and demand deposits with banks or other financial institutions.

Receivables

The financial statements for the Council do not contain an allowance for uncollectible receivables because management believes all amounts will be collected. However, if management becomes aware of information that would change its assessment about the collectability of any receivable, management would write off the receivable as a bad debt at that time.

Investments

GASB Statement 72 requires the Council to report its investments at fair value in the balance sheet, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost-based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors. The Council did not own any investments of this type at year-end.

Investments, which include securities traded on a national or international exchange, are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value. The Council did not own any investments of this type at year-end.

Prepaid Expenses/Expenditures

In the Statement of Net Position, prepaid expenses include amounts paid in advance for goods and services. These are shown as either current or other assets on the government-wide Statement of Net Position, depending on when management expects to realize their benefits.

In the fund financial statements, management has elected not to include amounts paid for future goods or services as expenditures until those services are consumed. This method of accounting for prepaid expenditures helps assure management that costs incurred will be reported in accordance with the Council's cost reimbursement grants. These types of grants do not permit the Council to obtain reimbursement for qualified expenditures until the goods and services relating to them are consumed. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the fund financial statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been classified as nonspendable to reflect the amount of fund balance not currently available for expenditure. The Council had \$57,561 in prepaid expenses at year-end.

Capital Assets

The accounting and reporting treatment used for property, vehicles, and equipment (capital assets) depends on whether the capital assets are reported in the government-wide financial statement or the fund financial statements.

Government-wide Financial Statements

Capital assets are long-lived assets purchased or acquired with an original cost of at least \$1,000 and have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the government-wide Statement of Net Position. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation. Capital assets will also include major repairs to equipment and vehicles that significantly extend the asset’s useful life. Routine repairs and maintenance are expensed as incurred.

For capital assets recorded in the government-wide financial statements, depreciation is computed and recorded using the straight-line method for the asset’s estimated useful life. The Council follows a guideline issued by the State of Louisiana’s Office of Statewide Reporting and Accounting to establish the useful lives of the various types of capital assets that are depreciated and the method used to calculate annual depreciation. Using this guideline, the estimated useful lives of the various classes of depreciable capital assets are as follows:

Leasehold improvements	20 Years
Nutrition equipment	10 Years
Office equipment – other than computers	6 years
Computer equipment	5 years
Computer software	3 years
Vehicles	5 years

When calculating depreciation, the State’s guideline assumes that capital assets will not have any salvage value and that a full year’s worth of depreciation will be taken in the year the capital assets are placed in service or disposed.

Fund Financial Statements

In the fund financial statements, capital assets used in the Council’s operations are accounted for as capital outlay expenditures of the governmental fund that provided the resources to acquire the assets. Depreciation is not computed or recorded on capital assets for purposes of the fund financial statements.

Non-Current (Long-Term) Liabilities

The accounting treatment of non-current liabilities depends on whether they are reported in the government-wide or fund financial statements. In the government-wide financial statements, all non-current liabilities that will be repaid from governmental resources are reported as liabilities. In the fund financial statements, non-current liabilities for governmental funds are not reported as liabilities or presented elsewhere in these statements. The Council did not have any non-current liabilities at year-end.

Unpaid Compensated Absences

The Council’s policy for vacation time permits employees to accumulate earned but unused vacation leave. Accordingly, a liability for unpaid vacation leave has been recorded in the Government-Wide Statements. The amount accrued as the compensated absence liability was determined using the number of vested vacation hours for each employee multiplied by the employee’s wage rate in effect at the end of the year.

In contrast, the governmental funds in the Fund Financial Statements report only compensated absence

liabilities that are payable from expendable available financial resources to the extent that the liabilities mature. Vacation leave does not come due for payment until an employee makes a request to use it or terminates employment with the Council. Accordingly, no amounts have been accrued as fund liabilities as of year-end in the Fund Financial Statements. The difference in the methods of accruing compensated absences creates a reconciling item between the fund and government-wide financial statement presentations.

Advances from Funding Agency

Advances from funding agency represent unexpended balances of grants awarded to the Council that are required to be returned to the funding agency at the end of the grant period. Grant funds due back to the funding agency are recorded as a liability when the amount due becomes known, normally when a final accounting is submitted to the funding agency. The Council did not have any advances from funding agencies at year-end.

Deferred Revenues

The Council reports deferred revenues on both the Statement of Net Position (government-wide) and the Balance Sheet (fund financial statements). Deferred revenues arise when the Council receives resources before it has a legal claim to them, as when grant monies are received before the occurrence of qualifying expenditures. In subsequent periods, when the Council has a legal claim to the resources, the liability for deferred revenue is removed from the Statement of Net Position and Fund Balance Sheet, whichever the case might be, and the revenue is recognized. The Council had no deferred revenue at year-end.

Net Position in the Government-Wide Financial Statements

In the government-wide Statement of Net Position, the Net Position amount is classified and displayed in three components:

- Invested in capital assets – This component consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets. At year-end, the Council did not have any borrowings that were related to capital assets.
- Restricted net position – This component consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – This component consists of all other net position that do not meet the definition of “restricted” or “invested in capital assets.”

When both restricted and unrestricted resources are available for use, it is the Council’s policy to use restricted resources first to finance its activities.

Fund Equity – Fund Financial Statements

Governmental fund equity is classified as fund balance. Beginning with fiscal year 2011, the Council’s management implemented GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and

Bossier Council on Aging, Inc. Notes to Financial Statements

extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable** - This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Management has classified prepaid expenditures, beneficial interests in assets of foundation, and deposits as being nonspendable as these items are not expected to be converted to cash.
- **Restricted** - This classification includes amounts for which constraints have been placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. The Council did not have any restricted fund balances at year-end.
- **Committed** - This classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Council's board of directors, which is the Council's highest level of decision-making authority. These amounts cannot be used for any other purpose unless the board of directors removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Council did not have any committed resources as of year-end.
- **Assigned** - This classification includes amounts that are constrained by the Council's intent to be used for a specific purpose but are neither restricted nor committed. This intent should be expressed by the Council's (1) board of directors, (2) its finance committee, or (3) an official, such as the executive director, to which the board of directors has delegated the authority to assign amounts to be used for a specific purpose. The Council did not have any assigned resources as of year-end.
- **Unassigned** - This classification is the residual fund balance for the General Fund. It also represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.

When fund balance resources are available for a specific purpose in multiple classifications, the Council will generally use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed. However, the Council's management reserves the right to selectively spend unassigned resources first and to defer the use of the other classified funds.

Management's Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct costs of the administration function. The net cost of the administration function is allocated using a formula based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract restrictions.

Beneficial Interest in Assets of Foundation

Transfers of its funds to the Community Foundation of Shreveport-Bossier, specifying Bossier Council in Aging, Inc. as the beneficiary, are accounted for as an asset, in accordance with generally accepted accounting principles.

Elimination and Reclassifications

In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Accounting Pronouncements

Due to Governmental Accounting Standards Board (GASB) Statement No. 95, the following statement was not required to be implemented by the Council during the current fiscal year:

- a. GASB Statement No. 87, Leases, increases the usefulness of governments' financial statement by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Note 2: REVENUE RECOGNITION

Revenues are recorded in the government-wide financial statements when they are earned under the accrual basis of accounting.

Revenues are recorded in the fund financial statements using the modified accrual basis of accounting. In applying the susceptible to accrual concept using this basis of accounting, intergovernmental grant revenues, program service fees, and interest income are usually both measurable and available. However, the timing and amounts of the receipts of public support and miscellaneous revenues are often difficult to measure; therefore, they are recorded as revenue in the period received.

Bossier Council on Aging, Inc.
Notes to Financial Statements

Note 3: CASH

The Council maintains a consolidated bank account to deposit most of the monies it collects and to pay its bills. The purpose of this consolidated bank account is to reduce administrative costs and facilitate cash management. The consolidated account also allows those funds with available cash resources to temporarily cover any negative cash balances in other funds.

Cash is reported at its carrying value, which equals its fair value. At year-end, the combined carrying amount of the Council's cash on its books, including \$350 of petty cash, was \$952,587 and the related bank balances totaled \$961,346. The difference in the book and bank balances for cash relates primarily to deposits made and checks written on demand deposit accounts which did not clear the bank accounts by year-end.

Cash is insured by the Federal Deposit Insurance Corporation up to \$250,000 per institution and pledged securities amounting to \$404,104. At year-end, the Council had no unsecured deposits.

Note 4: CHANGES IN CAPITAL ASSETS

A summary of changes in capital assets and accumulated depreciation is as follows:

Capital Assets	Balance July 1, 2020	Additions	Decreases	Balance June 30, 2021
Vehicles	\$ 500,571	\$ 84,353	\$ 91,261	\$ 493,663
Furniture and equipment	101,091	-	-	101,091
Total capital assets	601,662	84,353	91,261	594,754
Less accumulated depreciation				
Vehicles	292,211	73,631	91,261	274,581
Furniture and equipment	53,277	9,803	-	63,080
Subtotal	345,488	83,434	91,261	337,661
Capital assets, net	\$ 256,174	\$ 919	\$ -	\$ 257,093

None of the above amounts include donated assets. All of the Council's vehicles are operational at year-end. The Council's management has reviewed capital assets and does not believe any capital assets are impaired as of year-end.

Depreciation was charged to governmental activities as follows:

Administration	\$ 83,434
AAA	-
Total	\$ 83,434

Note 5: BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members can request reimbursement for out-of-pocket expenses in accordance with the Council's travel policy when traveling on behalf of the Council.

Note 6: BENEFICIAL INTERESTS IN ASSETS OF FOUNDATION

The Council established an endowment fund in fiscal year 2013 by transferring \$15,000 to the Community Foundation of Shreveport/Bossier (Foundation). Under the terms of the agreement, variance power and legal ownership of the funds rest with the Foundation, with the Council as the beneficiary of the reciprocal transfer.

Bossier Council on Aging, Inc.
Notes to Financial Statements

A summary of the activity on the endowment fund follows:

	Community Foundation
Balance at July 1, 2020	\$ 16,001
Interest and dividends	269
Net realized and unrealized gains (losses)	4,179
Grants/ scholarships	(674)
Administrative fees	(169)
Balance at June 30, 2021	\$ 19,606

Note 7: IN-KIND CONTRIBUTIONS

The Council received a variety of in-kind contributions during the year, but does not record the fair value of them in its government-wide and fund financial statements, except for the donation of capital assets. In the case of a capital asset, accounting principles for governmental entities require the fair value of a donated capital asset be recorded in the Statement of Activities at the time of acquisition. However, these same principles do not permit the recording of the fair value of capital assets (or other in-kind contributions) in the fund financial statements because of the measurement focus of such statements.

Note 8: INCOME TAX STATUS

Under provisions of Section 501(c)(3) of the Internal Revenue Code and the applicable income tax regulations of the State of Louisiana, the Council is exempt from income taxes, except from unrelated business income. There were no unrelated business activities for the year ended June 30, 2021. Accordingly, no tax expense was incurred for the year ended June 30, 2021. The Council believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

Note 9: LEASE AND RENTAL COMMITMENTS

The Council has an operating lease associated with a copier. The terms of the lease require the Council to pay \$336 per month over the term of this lease. The lease term runs from July 2016 to June 2021. A new operating lease for a copier was entered September 15, 2021 with an initial termination date of September 15, 2026 for \$401 per month. Rent expense for the fiscal year ended June 30, 2021, was \$4,093. Minimum payments due under leases are as follows: 2022 - \$4,013, 2023 - \$4,815, 2024 - \$4,815, 2025 - \$4,815, 2026 - \$4,815, and thereafter - \$803.

Note 10: JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

The Council is party to routine claims and legal proceedings arising in the ordinary course of business. All such claims are covered by insurance and, in the opinion of management, the outcome of such actions will have no material impact on the financial condition or results of operations for the Council.

Note 11: CONTINGENCIES-GRANT PROGRAMS

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants;

Bossier Council on Aging, Inc.
Notes to Financial Statements

therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

Note 12: ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from other governments in the form of intergovernmental revenues. Intergovernmental type revenues are appropriated each year by the federal, state, and local governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in fiscal year 2022 relating to its usual sources of intergovernmental revenues.

Note 13: RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior four fiscal years that exceeded the Council's insurance coverage.

Note 14: INTERFUND RECEIVABLES AND PAYABLES

Because the Council operates its programs under cost reimbursement type grants, it has to pay for costs using its General Fund money and then request reimbursement for the advanced costs under the grant programs. Such advances create short-term interfund loans. The Council had no interfund receivables or payable at year-end.

Note 15: INTERFUND TRANSFERS

Operating transfers to and from the various funds are as follows for the fiscal year:

	Transfers In	Transfers Out
General Fund	\$ -	\$ 250,725
Title III B Fund	212,660	-
Title III C-1 Fund	-	83,000
Title III C-2 Fund	289,636	-
Nonmajor Funds		
Title III AAA	1,801	-
Title III D	-	7,277
Title III E	2,528	-
Senior Center	-	54,710
Supplemental Senior Center	-	10,913
PCOA	-	100,000
Total	\$ 506,625	\$ 506,625

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (b) to shift unrestricted revenues collected in the General Fund to finance various programs accounted for by special revenue funds to eliminate program deficits. These transfers were eliminated as a part of the consolidation process in preparing the Government-Wide Financial Statements.

Note 16: FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs to the valuation methodology are based on unadjusted quoted prices for identical assets in active markets that the Council has the ability to access. Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets and/ or based on inputs that are derived principally from or corroborated by observable market data. Level 3 inputs are unobservable and are based on assumptions market participants would utilize in pricing the assets.

The Council uses appropriate valuation techniques based on the available inputs to measure the fair value of its beneficial interest in assets of foundation. The asset's fair value measurement level with the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. When available, valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The Council's beneficial interest in assets of foundation are pooled with other organizations' funds and managed by the Community Foundation of North Louisiana. Level 2 inputs are used to value the Council's beneficial interest in assets of foundation of \$19,606 at June 30, 2021.



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRIcpa.com

**Independent Auditors' Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards***

To the Board of Directors
Bossier Council on Aging, Inc.
Bossier City, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Council on Aging, Inc. as of and for the year ended June 30, 2021, and the related notes to financial statements, which collectively comprise Bossier Council on Aging, Inc.'s basic financial statements, and have issued our report thereon dated December 28, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bossier Council on Aging, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bossier Council on Aging, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Bossier Council on Aging, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bossier Council on Aging, Inc.'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bossier Council on Aging, Inc.'s Response to Findings

Bossier Council on Aging, Inc.'s response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Bossier Council on Aging, Inc.'s responses was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
December 28, 2021

Bossier Council on Aging, Inc.
Schedule of Findings and Responses

Section I – Summary of Auditors’ Report

Type of auditors’ report issued on the basic financial statements:	Unmodified
Internal control over financial reporting:	
• Material weakness identified?	Yes
• Significant deficiencies identified?	None reported
Noncompliance material to the basic financial statements noted?	No
Federal awards	N/A

Section II – Financial Statement Findings

Current Year Findings and Responses

2021 – 001 Understatement of Revenues and Receivables

Condition – Grant revenue and receivables were understated by a material amount.

Criteria – Controls should be in place to ensure revenues and receivables are recorded in the proper period.

Cause – Management did not properly identify and record grant revenue for amounts that were received subsequent to year-end.

Effect – Grant revenues and receivables were materially understated.

Recommendation – We recommend management implement procedures to review grant receipts received subsequent to year end to identify any that pertain to the current year.

Views of Responsible Officials – The proper action will be taken to prevent this re-occurrence.

Prior Year Findings

None



BCOA

Bossier Council on Aging

706 Bearkat Drive
Bossier City, Louisiana 71111
(318) 741- 8302 Fax (318) 741-7490
1 (800) 256-8993
www.bossiercoa.org

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Bossier Council on Aging, Inc.

Corrective Action Plan
June 30, 2021

Financial Statement Findings

2021-001 Understatement of Revenues and Receivables

Condition: Grant revenue and receivables were understated by a material amount.

Corrective Action Plan: Grants may be applied for at one level & awarded at levels to be determined by grantor. Grant revenues will be recorded under AR upon award from grantor & payment recorded upon receipt of funds from grantor.

Person Responsible for Corrective Action: Executive Director

Anticipated Completion Date: Immediately

SUPPLEMENTARY INFORMATION REQUIRED BY GASB STATEMENT 34

**Bossier Council on Aging, Inc.
Budgetary Comparison Schedule – General Fund**

The Council has no legal obligation to budget this fund.

See Independent Auditors' Report.

Bossier Council on Aging, Inc.
Budgetary Comparison Schedule – Title III B Fund

<i>For the year ended June 30, 2021</i>	Budgeted Amounts		Actual Amounts	Variance with Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
Revenues				
Intergovernmental				
GOEA	\$ 139,787	\$ 139,787	\$ 139,787	\$ -
GOEA CARES	39,132	39,132	39,132	-
Program service fees	24,468	24,468	24,468	-
Client contributions	2,904	2,904	2,904	-
Total revenues	206,291	206,291	206,291	-
Expenditures				
Personnel	276,678	226,729	223,742	2,987
Fringe	32,421	24,404	24,834	(430)
Travel	7,090	4,351	5,273	(922)
Operating services	114,706	99,879	128,919	(29,040)
Operating supplies	49,525	29,334	31,423	(2,089)
Other costs	17,380	11,047	4,760	6,287
Total expenditures	497,800	395,744	418,951	(23,207)
Excess (deficiency) of revenues over expenditures	(291,509)	(189,453)	(212,660)	(23,207)
Other financing sources				
Transfers in	291,509	189,453	212,660	23,207
Total other financing sources	291,509	189,453	212,660	23,207
Net increase (decrease) in fund balances	-	-	-	-
Fund balances				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report.

Bossier Council on Aging, Inc.
Budgetary Comparison Schedule – Title III C-1 Fund

<i>For the year ended June 30, 2021</i>	Budgeted Amounts		Actual Amounts	Variance with Budget Favorable (Unfavorable)
	Original	Final	GAAP Basis	
Revenues				
Intergovernmental				
Governor's Office of Elderly Affairs	\$ 83,000	\$ 83,000	\$ 83,000	\$ -
Total revenues	83,000	83,000	83,000	-
Expenditures				
Personnel	1,508	-	-	-
Fringe	177	-	-	-
Travel	6	-	-	-
Operating services	675	-	-	-
Operating supplies	1,257	-	-	-
Other costs	88	-	-	-
Total expenditures	3,711	-	-	-
Excess (deficiency) of revenues over expenditures	79,289	83,000	83,000	-
Other financing sources				
Transfers out	(79,289)	(83,000)	(83,000)	-
Total other financing sources	(79,289)	(83,000)	(83,000)	-
Net increase (decrease) in fund balances	-	-	-	-
Fund balances				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

See Independent Auditors' Report.

Bossier Council on Aging, Inc.
Budgetary Comparison Schedule – Title III C-2 Fund

<i>For the year ended June 30, 2021</i>	Budgeted Amounts		Actual Amounts	Variance with Budget
	Original	Final	GAAP Basis	Favorable (Unfavorable)
Revenues				
Intergovernmental				
GOEA	\$ 134,433	\$ 134,433	\$ 134,433	\$ -
GOEA CARES	150,934	150,934	150,934	-
NSIP	34,477	34,477	34,477	-
Restricted public support	10,000	10,000	10,000	-
Unrestricted public support	235	235	235	-
Client contributions	33,549	33,549	33,549	-
Total revenues	363,628	363,628	363,628	-
Expenditures				
Personnel	135,304	121,192	87,979	33,213
Fringe	15,855	13,045	11,672	1,373
Travel	1,287	674	2,466	(1,792)
Operating services	73,160	74,151	85,100	(10,949)
Operating supplies	12,814	10,644	15,270	(4,626)
Other costs	250,343	322,243	333,248	(11,005)
Total expenditures	488,763	541,949	535,735	6,214
Excess (deficiency) of revenues over expenditures	(125,135)	(178,321)	(172,107)	6,214
Other financing sources				
Transfers in	125,135	178,321	289,636	111,315
Total other financing sources	125,135	178,321	289,636	111,315
Net increase (decrease) in fund balances	-	-	117,529	117,529
Fund balances				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ 117,529	\$ 117,529

See Independent Auditors' Report.

SUPPLEMENTARY FINANCIAL INFORMATION REQUIRED BY GOEA

Bossier Council on Aging, Inc.
Schedule of Non-Major Special Revenue Funds

<i>For the year ended June 30, 2021</i>	Title III AAA	Title III D	Title III E	Senior Center	Supplemental Senior Center	PCOA	Total
Revenues							
Intergovernmental							
GOEA	\$ 47,351	\$ 7,476	\$ 50,689	\$ 112,490	\$ 10,913	\$ 100,000	\$ 328,919
GOEA CARES	-	-	26,973	-	-	-	26,973
Public Support							
Client contributions	-	-	526	-	-	-	526
Total revenues	47,351	7,476	78,188	112,490	10,913	100,000	356,418
Expenditures							
Personnel	15,352	84	23,662	11,253	-	-	50,351
Fringe	3,107	36	2,626	1,446	-	-	7,215
Travel	211	1	52	72	-	-	336
Operating services	29,227	75	30,238	38,259	-	-	97,799
Operating supplies	1,255	3	892	6,750	-	-	8,900
Total expenditures	49,152	199	57,470	57,780	-	-	164,601
Excess (deficiency) of revenues over expenditures	(1,801)	7,277	20,718	54,710	10,913	100,000	191,817
Other financing sources (uses)							
Operating transfers in	1,801	-	2,528	-	-	-	4,329
Operating transfers out	-	(7,277)	-	(54,710)	(10,913)	(100,000)	(172,900)
Total other financing sources (uses)	1,801	(7,277)	2,528	(54,710)	(10,913)	(100,000)	(168,571)
Net increase in fund balances	-	-	23,246	-	-	-	23,246
Fund balances							
Beginning of year	-	-	-	-	-	-	-
End of year	\$ -	\$ -	\$ 23,246	\$ -	\$ -	\$ -	\$ 23,246

See Independent Auditors' Report.

Bossier Council on Aging, Inc.

Comparison Schedule of Capital Assets and Changes in Capital Assets
For the Year Ended June 30, 2021

<i>For the year ended June 30, 2021</i>	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021
Capital assets, at cost				
Vehicles	\$ 500,571	\$ 84,353	\$ 91,261	\$ 493,663
Furniture and equipment	101,091	-	-	101,091
Total	\$ 601,662	\$ 84,353	\$ 91,261	\$ 594,754
Investment in capital assets				
Property acquired with funds from -				
AAA	\$ 2,567	\$ -	\$ -	\$ 2,567
PCOA	-	-	-	-
Local	599,095	84,353	91,261	592,187
Total	\$ 601,662	\$ 84,353	\$ 91,261	\$ 594,754

See Independent Auditors' Report.

OTHER SUPPLEMENTARY INFORMATION

Bossier Council on Aging, Inc.
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2021

Agency Head Name: Tamara Crane, Executive Director

Purpose	Amount
Salary	\$ 68,121
Benefits-insurance	3,851
Cell phone	600
Reimbursements	220
Registration fees	100
Other	138

See Independent Auditors' Report.