

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Annual Financial Statements
December 31, 2023**

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
DECEMBER 31, 2023**

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Grand Marais Gravity Drainage District
Jefferson Davis Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Grand Marais Gravity Drainage District (District), a component unit of the Jefferson Davis Parish Police Jury, as of and for the year end December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the accompanying budgetary comparison schedules and associated notes listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in the appropriate operational, economic, or historical content.

The accompanying other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to my compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other supplementary information.

Mike B. Gillespie, CPA, APAC

Jennings, Louisiana

June 27, 2024

BASIC FINANCIAL STATEMENTS

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Governmental Funds Balance Sheet / Statement of Net Position
Balance Sheet as of December 31, 2023**

	General Fund	Adjustments	Statement A Statement of Net Position
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ 633,761		633,761
Interest receivable on certificates of deposits	554		554
Due from other governments-ad valorem taxes (net of allowance for doubtful accounts of \$1,196)	146,855		146,855
TOTAL ASSETS	<u>\$ 781,170</u>	<u>-</u>	<u>781,170</u>
LIABILITIES			
Accounts payable	\$ 11,980		11,980
Payroll tax payable	390		390
Total Liabilities	<u>12,370</u>	<u>-</u>	<u>12,370</u>
DEFERRED INFLOW OF RESOURCES			
Deferred property tax revenues	158,266		158,266
Total Deferred Inflow of Resources	<u>158,266</u>	<u>-</u>	<u>158,266</u>
FUND BALANCE			
Unassigned	610,534	(610,534)	-
Total Fund Balance	<u>610,534</u>	<u>(610,534)</u>	<u>-</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	<u>\$ 781,170</u>		
NET POSITION			
Unrestricted		610,534	610,534
TOTAL NET POSITION		<u>610,534</u>	<u>610,534</u>

See accountant's report.

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**GENERAL FUND
Statement of Governmental Funds Revenues, Expenditures,
and Changes in Fund Balance / Statement of Activities
For the Year Ended December 31, 2023**

	General Fund	Adjustments	Statement B Statement of Activities
EXPENDITURES/ EXPENSES			
Personal services- salaries and benefits	\$ 10,172	-	10,172
Professional services	7,538	-	7,538
Operating services-contractors	56,506	-	56,506
Other expenditures	2,958	-	2,958
Intergovernmental.			
Deduction from ad valorem taxes-pension	4,731	-	4,731
Total Expenditures/ Expenses	81,905	-	81,905
GENERAL REVENUES			
Ad valorem taxes, including interest	151,533	-	151,533
Interest earnings	8,241	-	8,241
Other Revenue	931	-	931
Total General Revenues	160,705	-	160,705
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	78,800	-	78,800
FUND BALANCE / NET POSITION AT BEGINNING OF YEAR	531,734	-	531,734
FUND BALANCE / NET POSITION AT END OF YEAR	\$ 610,534	-	610,534

See accountant's report.

REQUIRED SUPPLEMENTARY INFORMATION

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Governmental Fund - General Fund
Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2023**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance Favorable
	Original	Final	(See Note A)	(Unfavorable)
REVENUES				
Ad valorem taxes, including interest	\$ 152,285	151,533	\$ 151,533	\$ -
Interest earnings	10	7,612	7,832	220
Other Revenue	-	-	931	931
Total Revenues	<u>152,295</u>	<u>159,145</u>	<u>160,296</u>	<u>1,151</u>
EXPENDITURES				
Personal services- salaries and benefits	15,600	10,173	10,172	1
Professional services	9,000	7,538	7,538	-
Operating services-contractors	126,545	56,172	56,172	-
Other expenditures	1,150	2,407	2,404	3
Deductions from ad valorem taxes		4,731	4,731	-
Total Expenditures	<u>152,295</u>	<u>81,021</u>	<u>81,017</u>	<u>4</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	-	78,124	79,279	1,155
FUND BALANCE AT BEGINNING OF YEAR				
	<u>531,735</u>	<u>531,735</u>	<u>542,682</u>	<u>10,947</u>
FUND BALANCE AT END OF YEAR				
	<u><u>\$ 531,735</u></u>	<u><u>609,859</u></u>	<u><u>\$ 621,961</u></u>	<u><u>\$ 12,102</u></u>

See accountant's report.

GRAND MARAIS GRAVITY DRAINAGE DISTRICT
Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2023

A. BUDGETARY PRACTICES

General Budget Practices The District follows the following procedures in establishing budgetary data reported in the accompanying budgetary comparison schedule:

Pursuant to the Louisiana Government Budget Act (LSA-RS 39:1301-1314), the District is required to adopt an annual budget no later than fifteen days prior to the beginning of each fiscal year.

Each year prior to December 15th, the District develops a proposed annual budget for the general fund. The budget includes proposed expenditures and the means of financing them. The proposed budget is advertised as available for public inspection at least 10 days prior to final adoption simultaneously with a notice of the date of public hearing. The public hearing is conducted during an open meeting in order to obtain public input. The budget is subsequently adopted by the Assessor through a formal budget resolution.

General fund appropriations (unexpended budget balances) lapse at end of fiscal year.

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the object level. Budget amounts included in the accompanying financial statements include the original budget and all subsequent amendments. All budget revisions are approved by the Assessor.

Budget Basis of Accounting The governmental fund budgets are prepared on the modified cash basis of accounting. Legally, the District cannot budget total expenditures and other financing uses which would exceed total budgeted revenues and other financing sources including beginning fund balance. State statutes require the District to amend the budget to prevent overall projected revenues, expenditures, or beginning fund balance from causing an adverse budget variance of five percent or more in an individual fund. The District approves budgets at the object level and management is allowed to transfer amounts between line items within an object.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS IN INDIVIDUAL MAJOR FUNDS

The following budgeted major funds had actual expenditures over budgeted expenditures for the fiscal year:

Fund	Final Budget	Actual	Unfavorable Variance
General	\$	\$	\$

Reason for unfavorable variance. Not applicable

GRAND MARAIS GRAVITY DRAINAGE DISTRICT
Notes to Budgetary Comparison Schedule
For the Year Ended December 31, 2023

C. BUDGET BASIS TO ACTUAL GAAP RECONCILIATION

The following reconciles the amount shown as excess of receipts over disbursements on the non-GAAP budget basis (**page 6**), with the amount shown on the GAAP basis (**page 4**):

Excess (Deficiency) of revenues and other sources over Expenditures and other uses (Non-GAAP Budgetary Basis) – page 6	\$	79,279
Add:		
Current-year receivables		554
Prior-year payables and deferred revenues		10,947
Less:		
Prior-year receivables		-
Current-year payables and deferred revenues		<u>(11,980)</u>
Excess (Deficiency) of revenues and other sources over expenditures and other uses (GAAP Basis) – page 4	\$	<u><u>78,800</u></u>

The reconciliation of amounts reported on **page 6** as fund balance at end of year to amounts reported as fund balance on **page 4** is as follows:

Fund balance at end of year (Non-GAAP Budgetary Basis) – page 6	\$	621,961
Revenue accruals		554
Expenditure accruals		<u>(11,981)</u>
Fund balance (GAAP Basis) – page 4	\$	<u><u>610,534</u></u>

OTHER SUPPLEMENTARY INFORMATION

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**SCHEDULE OF COMPENSATION TO COMMISSIONERS
For the Year Ended December 31, 2023**

John Berken	\$ 1,800
Melvin Leblanc	1,800
Dwayne Compton	450
John Carbalan	1,800
Jody Fontenot	1,350
Total	\$ <u>7,200</u>

GRAND MARAIS GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer
For the Year Ended December 31, 2023**

Agency Head Name: John Berken, President

Salary	\$	1,800
	\$	<u>1,800</u>

See accountant's report.

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**MANAGEMENT'S SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2023**

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE
FINANCIAL STATEMENTS**

2021-1 Accounting, Auditing, and Financial Reporting Law Compliance

Condition: Possible noncompliance with the audit law (R.S. 24:513) due to untimely filing of compilation report to Louisiana Legislative Auditor.

Recommendation: Management should consider having books and records readily available after year end to ensure that a compilation can be performed in a timely manner to comply with the audit law (R.S. 24:513).

Current Status: Management has resolved this finding.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FEDERAL AWARDS**

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.

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THIS SCHEDULE HAS BEEN PREPARED BY MANAGEMENT

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**SCHEDULE OF CURRENT YEAR FINDINGS AND RESPONSES
For the Year Ended December 31, 2023**

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FINANCIAL STATEMENTS**

No findings reported.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FEDERAL AWARDS**

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported

**GRAND MARAIS GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**MANAGEMENT'S CORRECTIVE ACTION PLAN FO CURRENT YEAR FINDINGS
For the Year Ended December 31, 2023**

**SECTION I – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FINANCIAL STATEMENTS**

No findings reported.

**SECTION II – INTERNAL CONTROL AND COMPLIANCE MATERIAL TO
FEDERAL AWARDS**

No findings reported.

SECTION III – MANAGEMENT LETTER

No findings reported.

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THIS SCHEDULE HAS BEEN PREPARED BY MANAGEMENT