

**HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Component Unit Financial Statements
As of December 31, 2020 and for the Year Then Ended**

HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of and for the Year Ended December 31, 2020
With Supplemental Information Schedules

CONTENTS

	Statement\Schedule	Page
Accountant's Compilation Report		2
<u>Component Unit Financial Statements</u>		
Government Wide Financial Statements:		
Statement of Net Position	A	4
Statement of Activities	B	5
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C	6
Reconciliation of the Governmental Funds Balance Sheet To the Government-Wide Financial Statement of Position	C	6
Statement of Revenues, Expenses And Changes in Fund Balance	D	7
Reconciliation of the Statement of Revenues, Expenses, And Changes in Fund Balance of Governmental Funds To the Statement of Activities	D	8
Required Supplemental Information		
Budget Comparison Schedule	1	9
<u>Other Supplemental Schedules</u>		
Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer	2	10

KAREN M. HOLLIS, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

Accountant's Compilation Report

To the Board of Commissioners
Holly Ridge Fire Protection District
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Holly Ridge Fire Protection District, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2020, as listed in the table of contents, which collectively comprise the District's basic financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 6 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to my compilation engagement. I have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive office is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to

be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

I am not independent with respect to Holly Ridge Fire Protection District.



Karen M. Hollis, CPA (APAC)
Rayville, Louisiana
March 25, 2021

Statement A

HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Statement of Net Position

December 31, 2020

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$180,115
Receivables (net of allowances for uncollectibles)	74,900
Capital assets:	
Non-Depreciable	12,929
Depreciable	<u>435,410</u>
 TOTAL ASSETS	 <u><u>\$703,354</u></u>
LIABILITIES	
Accounts, salaries and other payables	\$1,428
Long-term liabilities:	
Due Within One Year	14,443
Due Within More Than One Year	<u>140,657</u>
 TOTAL LIABILITIES	 <u><u>\$156,528</u></u>
NET POSITION	
Net Investment in Capital Assets	\$293,239
Net Position - Unrestricted	253,587
 TOTAL NET POSITION	 <u><u>\$546,826</u></u>

Statement B

**HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Activities
For the Year Ended December 31, 2020**

	<u>Governmental Activities</u>
EXPENSES:	
Public Safety - Fire Protection	<u>122,442</u>
GENERAL REVENUES:	
Parcel fees	82,812
State fire insurance rebate	9,258
Grants and contributions	0
Interest earnings	2,477
Other revenues	0
Total general revenues	<u>94,547</u>
CHANGE IN NET POSITIONS	(27,895)
NET POSITION, BEGINNING	<u>574,721</u>
NET POSITION, ENDING	<u><u>546,826</u></u>

**HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Balance Sheet, Governmental Funds
December 31, 2020**

ASSETS

Current Assets

Cash and cash equivalents	\$180,115
Receivables (net of allowances for uncollectibles)	74,900
TOTAL ASSETS	\$255,015

LIABILITIES AND FUND BALANCES

Liabilities

Accounts, salaries and other payables	\$1,428
TOTAL LIABILITIES	\$1,428

Fund Balances

Unassigned	253,587
TOTAL LIABILITIES AND FUND BALANCES	\$255,015

**Reconciliation of the Balance Sheet of the Governmental Funds
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$253,587
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,173,148	
Less accumulated depreciation	(724,809)	448,339

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Long Term Liability	(155,100)	(155,100)
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Net position of governmental activities	\$546,826
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STATEMENT D

HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Statement of Revenues, Expenses and
 and Changes in Fund Balances
 Governmental Funds

For the Year Ended December 31, 2020

OPERATING REVENUE

Parcel fees	\$82,812
Intergovernmental revenues:	
Fire insurance rebate	9,258
Grant	0
Other general revenues	0
Total Operating Revenues	<u>92,070</u>

OPERATING EXPENSES

Dues and Subscriptions	361
Fuel	1,217
Insurance	31,079
Legal and Accounting	8,946
Refunds	0
Repairs and Maintenance	13,516
Supplies	14,109
Telephone & Internet	2,854
Uniforms	6,220
Utilities	1,391
Capital Outlay	181,722
Debt Principle	13,840
Debt Interest	7,361
Total Operating Expenses	<u>282,616</u>

OPERATING INCOME (190,546)

NON-OPERATING REVENUES (EXPENSES)

Interest and Dividend Income	<u>2,477</u>
Total Non-Operating Revenues (Expenses)	<u>2,477</u>

CHANGE IN FUND BALANCE (188,069)

FUND BALANCES, BEGINNING 441,656

FUND BALANCES, ENDING \$253,587

STATEMENT D

HOLLY RIDGE FIRE PROTECTION DISTRICT
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and
Changes in Fund Balance of Governmental Fund to the
Statement of Activities

For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds (\$188,069)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	181,722	
Less current year depreciation	<u>(35,388)</u>	<u>146,334</u>

Payment of a capital lease is an expenditure in the governmental funds, but the repayment reduces liabilities in the statement of net position. This is the amount by which proceeds exceeded repayments.

Loan, bond and lease proceeds	0	
Principle payments	<u>13,840</u>	<u>13,840</u>

Change in net position of governmental activities. (\$27,895)

HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances-
 Budget to Actual
 General Fund
 For the Year Ended December 31, 2020

Required Supplemental Information

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with final budget Over (Under)
	Original	Final		
REVENUES				
Parcel fees	\$93,000	\$95,000	\$82,812	(\$12,188)
Intergovernmental revenues;				
Fire insurance rebates	9,300	9,300	9,258	(42)
Grants	0	0	0	0
Other general revenues	0	0	0	0
Other revenues	0	2,000	0	(2,000)
Interest and dividend earnings	500	500	2,477	1,977
Total Revenues	<u>102,800</u>	<u>106,800</u>	<u>94,547</u>	<u>(12,253)</u>
EXPENDITURES				
Dues and Subscriptions	400	500	361	139
Fuel	1,000	1,000	1,217	(217)
Insurance	27,000	27,000	31,079	(4,079)
Legal and Accounting	4,000	10,000	8,946	1,054
Refunds	0	0	0	0
Repairs and Maintenance	7,500	7,500	13,516	(6,016)
Supplies	6,700	12,900	14,109	(1,209)
Telephone	3,100	3,100	2,854	246
Uniforms	0	7,000	6,220	780
Utilities	1,700	1,700	1,391	309
Capital Outlay	0	183,000	181,722	1,278
Debt Principle	0	14,000	13,840	160
Debt Interest	0	7,400	7,361	39
Total Expenditures	<u>51,400</u>	<u>275,100</u>	<u>282,616</u>	<u>(7,516)</u>
Net Change in Fund Balance	51,400	(168,300)	(188,069)	(19,769)
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>441,656</u>	<u>441,656</u>	<u>441,656</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>493,056</u>	<u>273,356</u>	<u>253,587</u>	<u>(19,769)</u>

HOLLY RIDGE FIRE PROTECTION DISTRICT
 RICHLAND PARISH POLICE JURY
 Rayville, Louisiana

Schedule of Compensation, Reimbursements, Benefits,
 and Other Payments to Agency Head, Political Subdivision Head
 or Chief Executive Officer
 For the Year Ended December 31, 2020

<u>NAME</u>	<u>Office</u>	<u>Director Fees*</u>	<u>Volunteer Per Diems**</u>	<u>Reimbursements***</u>
Bendel Clack	Chairman	0		
Lannie Thompson	Sec\Treas	0		
Gary Branch	Director	0		569
Nathan Adcox	Director	0		
Brian Adcox	Director	0		
Dustin Simmons	Director	0		
Mitchell Stokes	Director	0		
Ricky Goodman	Fire Chief			2,964

*Directors receive no compensation or benefits for their services.

**No one receives Per Diems as of 12/31/20

***Reimbursements were for supplies and parts for trucks.