

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana**

**Component Unit Financial Statements
As of and for the Year
Ended December 31, 2022
With Supplemental Information Schedules**

Minda B. Raybourn
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Limited Liability Company
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FRANKLINTON, LOUISIANA 70438

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana**

**Component Unit Financial Statements
As of and for the Year Ended December 31, 2022
With Supplemental Information Schedules**

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MEMBER
AICPA

MEMBER
LCPA

Board of Commissioners
Washington Parish Fire
Protection District No. 9
Mt. Hermon, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Washington Parish Fire Protection District No. 9, a component unit of the Washington Parish Government, as of and for the year ended December 31, 2022, and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require management's discussion and analysis and the budgetary comparison be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to my compilation engagement; however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The supplementary information contained in the Other-Supplemental Information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

I am not independent with respect to Washington Parish Fire Protection District No.9.

Minda Raybourn

Minda B. Raybourn
Certified Public Accountant
June 13, 2023

FINANCIAL STATEMENTS

STATEMENT A

**WASHINGTON PARISH FIRE PROTECTION DISTRICT # 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Statement of Net Position
December 31, 2022**

	<u>Governmental Activities</u>
ASSETS:	
Cash and cash equivalents	\$ 63,879
Restricted cash	45,584
Property tax receivables	118,373
Due from other government	3,147
Prepaid insurance	5,778
Capital assets	
Land	6,000
Building, trucks, and equipment	1,076,284
Less accumulated depreciation	<u>(694,661)</u>
Capital assets, net	<u>387,623</u>
Total Assets	<u>624,384</u>
 LIABILITIES:	
Pension deduction	4,029
Lease Payment due with in one year	16,751
Lease Payment-due in more than one year	92,958
Total Liabilities	<u>113,738</u>
 Net Position	
Invested in capital assets, net of related debt	277,914
Restricted	45,584
Unrestricted	187,148
Total Net Position	<u><u>\$ 510,646</u></u>

See accountant's compilation report and accompanying notes to the financial statements.

STATEMENT B

WASHINGTON PARISH FIRE PROTECTION DISTRICT #9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

Program Expenses:**Public Safety**

Fuel, gas, and oil	\$ 2,071
Dues and subscriptions	350
Repairs and maintenance	31,713
Depreciation expense	34,153
Miscellaneous	30
Insurance expense	22,821
Legal and accounting	5,251
Utilities	6,890
Supplies	7,495
Office expense	3,760
Training expense	2,124
Pension expense	4,029
Interest expense	6,492
Total Program Expenses	<u>127,179</u>

General Revenues:

Ad valorem taxes	113,905
State revenue sharing	10,644
Insurance rebate	13,288
Other Income	150
Interest earned	69
Total General Revenues	<u>138,056</u>

Change Net Position	10,877
Net Position Beginning of the Year	<u>499,769</u>
Net Position End of the Year	<u><u>\$ 510,646</u></u>

See accountant's compilation report and accompanying notes to the financial statements.

STATEMENT C

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Balance Sheet
Governmental Funds
December 31, 2022

	<u>General Fund</u>
ASSETS:	
Cash and cash equivalents	\$ 63,879
Restricted Cash	45,584
Receivables	118,373
Due from other Government	3,147
Prepaid Insurance	5,778
TOTAL ASSETS	<u>\$ 236,761</u>
 LIABILITIES AND EQUITY	
LIABILITIES:	
Pension deduction	4,029
Total Liabilities	<u>4,029</u>
 EQUITY	
Committed	45,584
Nonspendable	5,778
Unassigned Fund balance	181,370
Total Equity	<u>232,732</u>
 TOTAL LIABILITIES AND EQUITY	 <u>\$ 236,761</u>

See accountant's compilation report and accompanying notes to the financial statements.

STATEMENT D

**WASHINGTON PARISH FIRE PROTECTION DISTRICT # 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana**

**Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position
December 31, 2022**

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Fund Balances, Total Governmental Funds (Statement C)	\$ 232,732
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	
Governmental capital assets net of depreciation	387,623
Long term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Capital lease obligations	(109,709)
Net Position of Governmental Activities (Statement A)	<u>\$ 510,646</u>

See accountant's compilation report and accompanying notes to the financial statements.

STATEMENT E

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2022**

	<u>General</u>
Revenues:	
Ad valorem taxes	\$ 113,905
State revenue sharing	10,644
Insurance rebate	13,288
Interest earned	69
Other income	150
Total Revenues	<u>138,056</u>
Expenditures:	
Fuel, gas, and oil	\$ 2,071
Dues and subscriptions	350
Repairs and maintenance	31,713
Miscellaneous	30
Insurance expense	22,821
Legal and accounting	5,251
Utilities	6,890
Supplies	7,495
Office expense	3,760
Training expense	2,124
Pension expense	4,029
Uniforms	-
Principal payment	22,585
Interest expense	6,492
Capital outlay	8,605
Total expenditures	<u>124,216</u>
Net change in fund balance	13,840
Fund balance, January 1, 2022	<u>218,892</u>
Fund balance, December 31, 2022	<u>\$ 232,732</u>

See accountant's compilation report and accompanying notes to the financial statements.

STATEMENT F

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
Mt. Hermon, Louisiana

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
The Statement of Activities
For the Year Ended December 31, 2022

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds (Statement E) \$ 13,840

Governmental funds report capital outlay as expenditures. However, in the statement of activities the costs of assets are allocated over their estimated useful lives and reported as depreciation in the current period.

Expenditures for capital outlay	8,605	
Less current depreciation	<u>(34,153)</u>	(25,548)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Principal payments	<u>22,585</u>	22,585
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Change in net position of governmental activities, (Statement B)		<u>\$ 10,877</u>
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See accountant's compilation report and accompanying notes to the financial statements.

NOTES TO FINANCIAL STATEMENTS

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

INTRODUCTION

The 1991 the Louisiana Legislature, pursuant to Louisiana Revised Statute 40:1491, created the Washington Parish Fire Protection Districts. Washington Parish Fire Protection District No. 9 was created by an ordinance adopted on July 24, 1995, by the Washington Parish Police Jury. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The District shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tanks, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the District for the protection of the property within the limits of the District against fire.

The governing body of the parish shall appoint a five-member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the District. All funds of the District shall be administered by the board of commissioners. The board of commission members may be paid a per diem of fifty dollars for attending meetings of the board and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District covers 53.7 square miles in the northwestern corner of Washington Parish. It serves approximately 1,800 people and businesses located within the boundaries of the District. The District operates out of three fire stations which are located as follows: Station No. 1 on Louisiana Highway 1055 east of intersection with Louisiana Highway 38, Station No. 2 on Martin Road northeast of intersection with Louisiana Highway 450, and Station No. 3 on Esco Alford Road. The District has no compensated employees and operates with a volunteer staff of firefighters.

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING AND FINANCIAL STATEMENT

The District's financial statements are prepared on the modified accrual basis in accordance with accounting principles generally accepted in the United States of America. The District applies all Governmental Accounting Standards Board (GASB) pronouncements as well as Financial Accounting Standards Board (FASB) statements and interpretations, and the Accounting Principle Board (APB) of the Committee on Accounting Procedures, issued on or before November 1989, unless those pronouncements conflict or contradict with GASB pronouncements.

These financial statements are presented in conformance with GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Statement No. 34 established standards for financial reporting, with presentation requirements including a statement of net assets (or balance sheet), a statement of activities and change in net assets, and a statement of cash flows.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Washington Parish Government is the financial reporting entity for Washington Parish. The financial reporting entity consists of (a) the primary government, Parish Council, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Washington Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Parish Council to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Council.
2. Organizations for which the Parish Council does not appoint a voting majority but are fiscally dependent on the Parish Council.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Parish Council appoints a voting majority of the District's governing board and the Parish Council has the ability to impose its will on the District, the District was determined to be a component unit of the Washington Parish Government, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the parish government, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The District maintains its financial records on a fund basis, whereby a self-balancing set of accounts (Governmental Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The general fund of the District accounts for all financial resources, except those required to be accounted for in other funds.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

D. BASIS OF ACCOUNTING

The accompanying financial statements of the Washington Parish Fire Protection District No. 9 have been prepared in conformity with generally accepted accounting principles of the United States of America (GAAP) as applied to government units. The accompanying financial statements have been prepared in conformity with Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*. Under GASB-34, a statement of net assets and statement of activities are prepared which are presented on the accrual basis of accounting. The significant differences are capital outlay is reported as an asset and depreciated in the government-wide statement. Also, long term obligations are recorded as liabilities. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective for financial statement periods ending after December 15, 2012, provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. Concepts Statement No. 4, *Elements of Financial Statements*, introduced and defined Deferred Outflows of Resources as a consumption of net assets by the government that is applicable to a future reporting period, and Deferred Inflows of Resources as an acquisition of net assets by the government that is applicable to a future reporting period, respectively. Previous financial reporting standards do not include guidance for reporting those financial statement elements, which are distinct from assets and liabilities. GASB Concepts Statement 4 identifies net position as the residual of all other elements presented in a statement of financial position. This Statement amends the net asset reporting requirements in Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and other pronouncements by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. For the fiscal year end December 31, 2021, the District recorded deferred inflows related to property taxes in the amount of \$10,817.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. With this measurement of focus, only current assets and current liabilities generally are included on the balance sheet in the fund statements. Long term assets and long-term liabilities are included in the government-wide statements.

Operating statements of governmental funds present increases (revenues), other financing sources, decreases (expenditures), and other financing uses are included in current assets.

The government-wide statement of net position and statement of activities are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these activities are included on the statement of net assets.

The statement of net position and statement of activities are presented on the accrual basis of accounting. Under this method of accounting exchange, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The modified accrual basis of accounting is used by the governmental funds. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. Effective for financial statements issued after June 30, 2000, GASB Statement 33, Accounting and Financial reporting for non-exchange transactions, defines a non-exchange transaction as a transaction whereby the government gives or receives value without directly receiving or giving equal value in return. Property taxes are imposed non-exchange revenues which result from assessments imposed on nongovernmental entities including individuals. Assets should be recognized when the government has an enforceable lien or legal claim to the resources, or the resources are received, whichever occurs first. Property tax revenues are recognized in the period when the District has a legal claim to the resources. However, for revenue to be recognized under the modified accrual basis, the measurable and available criteria must also be met. Governmental funds use the following practices in recording revenues and expenditures:

Revenues—Revenues are recognized in the accounting period they become available and measurable. Donations, fundraising net revenues and state revenue sharing are recorded when received. Ad valorem taxes become a lien against the assessed property on assessment date or levy date. Property taxes collected by the taxing authority, but not remitted to the District at year-end, are accrued in revenue and included in property tax receivable.

Expenditures—Expenditures are recognized in the accounting period when the fund liability is incurred.

E. BUDGETS

The District does have a formal policy on adopting a budget. All appropriations lapse at year-end.

F. ENCUMBRANCES

The District does not use encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

H. RESTRICTED ASSETS

Assets restricted by the board for specific capital purchases are presented as restricted assets. Current liabilities payable from these restricted assets are so classified.

I. PREPAID ITEMS

The District uses the allocation method of recording prepaid expenses.

J. CAPITAL ASSETS

Capital assets are recorded as expenditures at the time purchased or constructed. All capital assets are valued at historical cost or estimated historical cost. Donated assets are valued at fair market value on the date donated. The cost of all assets acquired prior to 1989 have been valued using estimated historical cost.

Fire Stations	40 Years
Fire Trucks and Other Trucks	5-20 Years
Equipment, Furniture and Fixtures	3-10 Years

K. COMPENSATED ABSENCES

The District does not have any paid employees; therefore, it does not have a formal leave policy.

L. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana

Notes to the Financial Statements
For the Year Ended December 31, 2022

M. EQUITY-GOVERNMENT WIDE FINANCIAL STATEMENTS

GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*, required reclassification of net assets into three separate components. GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, revised the terminology by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. GASB Statement No. 63 requires the following components of net position:

- **Invested in capital assets, net of related debt** – This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or indebtedness attributable to acquisition, construction, or improvement of those assets. If there are significant unspent proceeds at year-end, the portion of the debt attributable to unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net asset calculation as unspent proceeds.
- **Restricted** – this component of net assets consists of constraints placed on the asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments or constraints imposed by law though constitutional provisions or enabling legislation.
- **Unrestricted** – This component of net assets consists of net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

N. FUND BALANCE–GOVERNMENTAL FINANCIAL STATEMENTS

In the fund financial statements, governmental fund equity is classified as fund balance. The District adopted GASB 54 for the year ended December 31, 2014. Governmental funds are classified as follows:

- **Nonspendable** – These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- **Restricted** – These are amounts that can be spent only for specific purpose because of constitutional provisions, enabling legislation, or externally imposed constraints by creditors, grantor, contributors or the laws or regulations of other governments.
- **Committed** – These are amounts that can be used for specific purpose determined by a formal decision by the Board Members, which are the highest level of decision-making authority for the District.
- **Assigned** – These are amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purpose.
- **Unassigned** – These are all other spendable amounts.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

NOTE 2—LEVIED TAXES

On March 28, 2015, the District held a special election for the following two tax propositions:

1. A tax renewal for 16 mills for a period of 10 years beginning with the year 2016 and ending with the year 2025, for the purpose of acquiring, constructing, improving, maintaining, and/or operating facilities and equipment for fire protection and emergency medical service in and for the District, including paying for the cost of obtaining water for fire protection services.
2. A tax for 4 mills for a period of 10 years beginning with the year 2015 and ending with the year 2024, for the purpose of acquiring, constructing, improving, maintaining, and/or operating facilities and equipment for fire protection and emergency medical service in and for the District, including paying for the cost of obtaining water for fire protection services.

Both propositions were approved by voters within the District.

For the period covered by these financial statements, the millage was set at 20.42 mills. Property tax millage for 2022 for the District are set as follow:

2022 Assessed property value	\$	8,843,710
Exemptions		(3,046,838)
Taxable Value	\$	5,796,872
Total Tax	\$	180,590
Exemptions		(62,217)
Taxable Value	\$	118,373

NOTE 3—CASH AND CASH EQUIVALENTS

At December 31, 2022, the District has cash and cash equivalents totaling \$109,463 in interest bearing demand deposits.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2022, the District had \$113,971 in deposits (collected bank balances). These deposits were secured from risk by \$250,000 of federal deposit insurance.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

NOTE 4—RESTRICTED CASH

At December 31, 2022, the District had \$45,584 classified as restricted cash. The District is restricting these funds for future capital outlay. The funds are held in a savings account at Whitney Bank.

NOTE 5—RECEIVABLES

The following is a summary of receivables at December 31, 2022:

Class of Receivables	Ad valorem Tax
General Fund	\$ 118,373
	\$ 118,373

NOTE 6—CAPITAL ASSETS

Capital Activity for the year ended December 31, 2022:

	Balance January 1, 2022	Additions	Deductions	Balance December 31 , 2022
Capital Assets being Depreciated				
Sign	1,400	-	-	1,400
Fire Stations	102,218	-	-	102,218
Fire Equipment	373,074	8,605	-	381,679
Office Equipment	8,660	-	-	8,660
Fire Trucks	582,327	-	-	582,327
Total Depreciable Assets	1,067,679	8,605	-	1,076,284
Less Accumulated Depreciation	(660,508)	(34,153)	-	(694,661)
Total Capital Assets being Depreciation	407,171	(25,548)	-	381,623
Land	6,000	-	-	6,000
Total Capital Assets , Net	413,171	(25,548)	-	387,623

The District recoded depreciation at \$34,153. The District purchased radios for \$8,605.

In 2021, the District purchased a 2007 Precision/Spartan fire truck for \$175,895. The District paid \$50,000 towards the truck and financed the remaining cost of \$125,895 through a capital lease purchase agreement. The capital lease agreement is to be paid over seven years. The truck is being depreciated over a useful life of 20 years. The accumulated depreciation is \$12,549.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

NOTE 7—CAPITAL LEASE OBLIGATIONS

On July 27, 2021 the District entered in to a capital lease purchase agreement for \$125,895 to purchase a 2007 Precision/Spartan pumper fire truck for \$125,895. The interest rate is 3.495%. The lease term is for seven years. The first lease payment is due on August 20, 2022. The final payment will be paid on August 20, 2028.

The following table summarizes the outstanding obligation:

	December 31, 2021	Additions	Payments	December 31, 2022	Due Within One Year
Capital lease obligation	125,895	-	16,186	109,709	16,751

The District made a lease payment of \$16,186 during the year. A total of \$6,400 was paid in interest.

Future minimum lease payments under the capital lease are as follows:

Year	Principal	Interest	Amount Due
2023	16,751	3,834	20,585
2024	17,337	3,249	20,586
2025	17,943	2,643	20,586
2026	18,570	2,016	20,586
2027	19,219	1,367	20,586
2028	19,889	695	20,584
Total	109,709	13,804	123,513

NOTE 8—FUND BALANCE—GOVERNMENTAL FUNDS

The unassigned fund balance of \$181,370 is available for current activities. Non-spendable fund balance is for prepaid insurance of \$5,778. Committed fund balance consisting of a savings account for future capital purchases is \$45,584.

NOTE 9—LITIGATION AND CLAIMS

As of December 31, 2022, the District was not involved in any outstanding litigation or claims.

NOTE 10—RELATED PARTY TRANSACTIONS

There were no related party transactions requiring disclosure in the financial statements.

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Notes to the Financial Statements
For the Year Ended December 31, 2022

SUBSEQUENT EVENTS

Subsequent events have been evaluated by management through June 13, 2023, the date the financial statements were available to be issued and these financial statements considered subsequent events through such date.

There are no events that require recording or disclosure in the financial statements for the fiscal year ending December 31, 2022.

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE I

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Variance</u>
REVENUES:				
Ad valorem taxes	\$ 92,700	\$ 93,200	\$ 113,905	\$ 20,705
State revenue sharing	7,130	10,500	10,644	144
Insurance rebate	7,450	13,000	13,288	288
Interest earned	48	36	69	33
Other	-	-	150	150
Total Revenues	<u>\$ 107,328</u>	<u>\$ 116,736</u>	<u>\$ 138,056</u>	<u>\$ 21,320</u>
EXPENDITURES:				
Fuel, gas, and oil	\$ 1,800	1,910	\$ 2,071	\$ (161)
Dues and subscriptions	420	350	350	-
Repairs and maintenance	23,500	24,200	31,713	(7,513)
Travel	500	500	-	500
Miscellaneous	1,440	1,488	30	1,458
Capital outlay	26,586	35,086	8,605	26,481
Emergency reserve	7,202	7,202	-	7,202
Insurance expense	22,800	22,800	22,821	(21)
Legal and accounting	5,340	5,340	5,251	89
Utilities	10,060	10,180	6,890	3,290
Supplies	3,600	3,600	7,495	(3,895)
Office expense	480	480	3,760	(3,280)
Training expense	3,600	3,600	2,124	1,476
Pension expenses	-	-	4,029	(4,029)
Principal payment	-	-	22,585	(22,585)
Interest expense	-	-	6,492	(6,492)
Uniforms	-	-	-	-
Total expenditures	<u>\$ 107,328</u>	<u>116,736</u>	<u>\$ 124,216</u>	<u>\$ (7,480)</u>
Net change in fund balance	-	-	13,840	13,840
FUND BALANCE, JANUARY 1, 2022	<u>218,892</u>	<u>218,892</u>	<u>218,892</u>	<u>-</u>
FUND BALANCE, DECEMBER 31, 2022	<u>\$ 218,892</u>	<u>\$ 218,892</u>	<u>\$ 232,732</u>	<u>\$ 13,840</u>

See accountant's compilation report.

OTHER SUPPLEMENTAL INFORMATION

Schedule II

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana**

**SCHEDULE OF BOARD MEMBER
For the Year Ended December 31, 2022**

<u>Name and Title</u>	<u>Address</u>
Erroll Soldani	33135 Hwy 1056, Franklinton, LA 70438
Steve Kerbow	37122 Delos Lane, Mount Hermon, LA 70450
Adrian "A.J." Schexnider	39058 Holmesville Road, Mount Hermon, LA 70450
Al Ortiz	28133 Mount Olive Road, Mount Hermon, LA 70450
Joe Pinell	37323 Hwy 1055, Mount Hermon, LA 70450

There was no compensation paid to board members during the year.

This disclosure is made in compliance with House Concurrent Resolution Number 54 of the 1979 Session of the Louisiana legislative.

See accountant's compilation report.

Schedule III

**WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 9
WASHINGTON PARISH GOVERNMENT
Mt. Hermon, Louisiana**

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2022

Agency Head: Jeremy Freeman, Fire Chief

Reimbursable Expenses \$413

See accountant's compilation report.