

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compiled Financial Report

Year Ended December 31, 2023

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of financial position	2
Statement of activities	3
Statement of functional expenses	4
SUPPLEMENTARY INFORMATION	
Compensation paid to chief officer	5

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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Baldwin Volunteer Fire Department, Inc.
Baldwin, Louisiana

Management is responsible for the accompanying financial statements of the Baldwin Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the financial position, changes in net assets, and cash flows of the Baldwin Volunteer Fire Department, Inc. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Other

We are not independent with respect to the Baldwin Volunteer Fire Department, Inc.

Kolder, Slaven, & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
June 19, 2024

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Financial Position
December 31, 2023

ASSETS

Current Assets	
Cash	\$ 89,632
Investments	<u>245,372</u>
Total current assets	<u>335,004</u>
Property and Equipment	
Buildings	61,438
Equipment	1,382,746
Vehicles	54,635
Accumulated depreciation	<u>(1,018,059)</u>
Total property and equipment, net	<u>480,760</u>
Total assets	<u>\$ 815,764</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Demand loan payable	<u>\$ 58,000</u>
Net Assets	
Without donor restrictions	752,764
With donor restrictions	<u>5,000</u>
Total net assets	<u>757,764</u>
Total liabilities and net assets	<u>\$ 815,764</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Activities
Year Ended December 31, 2023

Changes in net assets without donor restrictions -	
Support and Revenue:	
General support	\$ 47,075
Interest and investment earnings	23,877
Insurance proceeds	<u>6,757</u>
Total support and revenues without donor restrictions	77,709
Expenses	
Program services	77,531
General administration	<u>5,017</u>
Total expenses	<u>82,548</u>
Change in net assets without donor restrictions	(4,839)
Changes in net assets with donor restrictions -	
Other program revenues	<u>5,000</u>
Change in total net assets	161
Net assets, beginning, as restated	<u>757,603</u>
Net assets, ending	<u>\$ 757,764</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Functional Expenses
Year Ended December 31, 2023

	Program Services		
	Fire Protection	General Administration	Total
Communication	\$ 9,345	\$ -	\$ 9,345
Depreciation	18,420	-	18,420
Fuel	68	-	68
Legal and accounting	-	1,750	1,750
Meals	-	293	293
Miscellaneous	531	-	531
Office	-	2,974	2,974
Repairs and maintenance	16,138	-	16,138
Supplies	31,004	-	31,004
Uniforms	2,025	-	2,025
	<u>\$ 77,531</u>	<u>\$ 5,017</u>	<u>\$ 82,548</u>
Total expenses			

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compensation Paid to Chief Officer
Year Ended December 31, 2023

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2023, the Baldwin Volunteer Fire Department, Inc.'s Chief Officer, Chief Rick Cook, received no compensation paid by the Baldwin Volunteer Fire Department, Inc.