

Restore or Retreat, Inc.

Thibodaux, Lafourche (City, Parish) **Louisiana**

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) 3/28/22

Ms. Gayle Fransen  
Engagement Manager  
Office of Legislative Auditor  
1600 North Third Street  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2021. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the income tax basis of accounting.

Sincerely,

  
\_\_\_\_\_

Glenn M. Plaisance

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

**Affidavit and Revenue Certification**

Restore or Retreat, Inc. ENTITY NAME

Lafourche Parish

Thibodaux (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

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Personally came and appeared before the undersigned authority Glenn M Plaisance, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Restore or Retreat, Inc. as of December 31, 2021, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition Glenn M. Plaisance, who, duly sworn, deposes and says that Restore or Retreat, Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2021, and accordingly, is not required to have an audit for the previously mentioned year.

*Glenn M Plaisance*  
Officer Signature

Sworn to and subscribed before me this 29 day of MARCH, 2022.

*[Signature]*  
NOTARY PUBLIC

.....  
Officer Name Glenn M Plaisance  
Title President  
Address \_\_\_\_\_  
Ph/Fax/E-mail \_\_\_\_\_



**Restore or Retreat  
P. O. Box 2048-NSU  
Thibodaux, LA 70302**

**December 31, 2021**

**Prepared by:**

**Ann T Boudreaux CPA**

**901 Ridgefield Rd  
Thibodaux, LA 70301**



**Ann T Boudreaux CPA  
901 Ridgefield Rd  
Thibodaux, LA 70301  
985-446-0994**

To the Board  
Restore or Retreat  
Thibodaux, LA

Management is responsible for the accompanying financial statements of Restore or Retreat (a nonprofit corporation), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2021, the related statement of revenues and expenses-tax basis, and the related statement of change in net assets-tax basis for the year then ended in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Accordingly, the Organization has not classified the difference between its assets and liabilities based on the existence or absence of donor-restrictions. In addition, the Organization has not reported the changes in each of those classes of net assets in the accompanying financial statements.

The supplementary information contained in Schedule of Compensation, Benefits, and other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Restore or Retreat.



Ann T Boudreaux CPA

March 18, 2022

**Restore or Retreat**  
**Statement of Assets, Liabilities and Net Assets- Tax Basis**  
**December 31, 2021**

**Assets**

**Assets**

Capital One Checking	\$ 160.80
South LA Bank CDs	257,347.69
Synergy	6,419.35
Synergy Admin	168,842.09
State Bank C D # 1	17,814.50
State Bank C D # 2	175,589.67
Stock-Edward Jones	1,020.00
Fixed Assets	3,279.30
Accumulated Depreciation	<u>(3,280.00)</u>

**Total Assets**

\$627,193.40

**Total Assets**

\$ 627,193.40

**Liabilities**

**Liabilities**

Synergy Bank Visa	<u>\$ 590.82</u>
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**Total Liabilities**

\$590.82

**Total Liabilities**

590.82

**Net Assets**

Fund Balance	<u>626,602.58</u>
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**Total Net Assets**

\$626,602.58

**Total Liabilities and Net Assets**

\$ 627,193.40

See Accountant's Compilation Report

**Restore or Retreat**  
**Statement of Revenues and Expenses**  
**Tax Basis**  
**For The Four Quarters Ended December 31, 2021**

**4 Quarters Year-to-Date**  
**\$ Amount**

<b>Unrestricted Support</b>	
Grants	49,312.72
Grants - NWF Income	50,000.00
Member Dues	61,220.61
Government	10,860.00
Other Revenue	1,070.00
Fundraising Rev-Other	1,679.81
Special project Income	12,500.00
Interest	744.14
C D Interest	2,145.67
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<b>Total Unrestricted Support</b>	<b>189,532.95</b>
<b>Expense</b>	
Director Expense	79,295.48
Outreach Coordinator	47,271.17
Director & Outreach Expenses	10,524.94
Auto Expense	17,100.00
Bank Fees	39.95
Dues & Subscriptions	3,331.44
Insurance	25,962.08
Office Supplies	1,039.34
Postage	355.93
Printing & Publications	930.74
Contract Services	134,712.14
Professional Services	71,971.12
Sponsorships	1,625.25
Fund Rais Exp-Other	2,848.44
Special Projects	116,577.76
Telephone	2,486.16
Training	3,276.00
Travel	10,486.90
Promotional	776.70
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<b>Total Expense</b>	<b>530,611.54</b>
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<b>Incr(Decr) in Unrestricted Net Assets</b>	<b>(341,078.59)</b>
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**Restore or Retreat  
Change in Net Assets  
Tax Basis  
December 31, 2021**

**Net Assets**

Balance at beginning of year	\$ 967,681.17
Current year Incr(Decr) in Unrestricted Net Assets for the year	(341,078.59)
Ending balance	<u>\$ 626,602.58</u>

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Restore or Retreat, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2021

Agency Head Name : Glenn M. Plaisance, President receives no compensation, benefits, or other payments.

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Member	Company
Mike Plaisance, President	Plaisance Dragline and Dredging
Chett Chiasson, Vice President	Greater Lafourche Port Commission
Henri Boulet, Secretary	LA 1 Coalition
Robert Naquin, Treasurer	Latter and Blum
Timothy Allen	Apache Louisiana Minerals
C. Berwick Duval, II	Duval, Funderbunk, Sundberry, Richard & Watkins
David Duplantis	Duplantis Design Group
Stephen Peltier	Stephen G Peltier, Attorney at Law
David Muth	National Wildlife Federation
Mitch Marmande	Delta Coast Consultants
Marguerite Knight	Morgan Stanley
Robbie Naquin	Capital One Bank
Joe Orgeron	Fourchon Oilman's Association
Larry Picciola	Angelette-Picciola, LLC
Francis Richard	
Dr. Jay Clune	Nicholls State University