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**UNIVERSITY NEIGHBORHOOD SECURITY  
AND IMPROVEMENT DISTRICT**

**COMPILED FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

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**UNIVERSITY NEIGHBORHOOD SECURITY  
AND IMPROVEMENT DISTRICT**

**COMPILED FINANCIAL STATEMENTS**

**DECEMBER 31, 2021**

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## **INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Board of Directors  
University Neighborhood Security and Improvement District

Management is responsible for the accompanying financial statements of the University Neighborhood Security and Improvement District (the District), which comprise the statement of net position as of December 31, 2021, and the related statements of revenues, expenses, and changes in net position and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted certain required supplementary information, such as management's discussion and analysis, that the Government Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Postlethwaite & Netterville*

Metairie, Louisiana  
June 22, 2022

**UNIVERSITY NEIGHBORHOOD SECURITY  
AND IMPROVEMENT DISTRICT**

**STATEMENT OF NET POSITION  
DECEMBER 31, 2021**

**ASSETS**

Cash	\$ 98,722
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Total assets	<u>98,722</u>
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**LIABILITIES**

Accounts payable	<u>20,626</u>
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Total liabilities	<u>20,626</u>
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**NET POSITION**

Unrestricted net position	<u><u>\$ 78,096</u></u>
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See Independent Accountants' Compilation Report.

**UNIVERSITY NEIGHBORHOOD SECURITY**  
**AND IMPROVEMENT DISTRICT**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

**OPERATING REVENUES**

Fee collections	\$ 134,900
Total operating revenues	<u>134,900</u>

**OPERATING EXPENSES**

Patrol expense	122,055
Collection fee	1,349
Accounting expense	3,500
Postage	<u>7</u>
Total operating expenses	<u>126,911</u>

**OPERATING INCOME / CHANGE IN NET POSITION** 7,989

**NET POSITION - BEGINNING OF THE YEAR** 70,107

**NET POSITION - END OF THE YEAR** \$ 78,096

See Independent Accountants' Compilation Report

**UNIVERSITY NEIGHBORHOOD SECURITY  
AND IMPROVEMENT DISTRICT**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Cash received from property owners	\$ 134,900
Cash payments for expenses	<u>(116,916)</u>
Net cash provided by operating activities	<u>17,984</u>
<b>NET INCREASE IN CASH</b>	17,984
<b>CASH - BEGINNING OF THE YEAR</b>	<u>80,738</u>
<b>CASH - END OF THE YEAR</b>	<u><u>\$ 98,722</u></u>

**RECONCILIATION OF OPERATING INCOME / CHANGE IN NET  
POSITION TO NET CASH PROVIDED BY OPERATING ACTIVITIES:**

Operating income / change in net position	\$ 7,989
Adjustment to reconcile operating income / change in net position to net cash provided by operating activities:	
Increase in accounts payable	9,995
Net cash provided by operating activities	<u><u>\$ 17,984</u></u>

See Independent Accountants' Compilation Report

**SUPPLEMENTARY INFORMATION**



**UNIVERSITY NEIGHBORHOOD SECURITY AND IMPROVEMENT DISTRICT**  
**SCHEDULE OF COMPENSATION, BENEFITS AND**  
**OTHER PAYMENTS TO AGENCY HEAD**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

The schedule of compensation, benefits and other benefits to agency head, political subdivision head or chief executive officer is presented in compliance with Act 706 of the 2014 Session of the Louisiana Legislature, as amended.

The District has no employees and the President of the governing board, Stirling Morrison (agency head), serves without compensation, remuneration, benefits or otherwise for the year ended December 31, 2021.

Accordingly, there are no applicable payments to report.

<b>Purpose</b>	<b>Amount - Fiscal Year Reported</b>
Salary	\$ -
Benefits-insurance – Health	-
Benefits-Retirement	-
Benefits-Life Insurance	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-