

**THE HARRY TOMPSON CENTER, INC.  
AND SUBSIDIARY  
(A NONPROFIT ORGANIZATION)**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**YEARS ENDED JUNE 30, 2025 AND 2024**

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY  
FINANCIAL STATEMENTS  
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

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## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors  
The Harry Tompson Center, Inc. and Subsidiary  
New Orleans, Louisiana

We have reviewed the accompanying consolidated financial statements of The Harry Tompson Center, Inc. and Subsidiary (nonprofit corporations), which comprise the statement of consolidated financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Center's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Accountants' Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of The Harry Tompson Center, Inc. and Subsidiary and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

### **Accountants' Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Supplementary Information**

The supplementary information included in the Consolidating Schedule Financial Position and Consolidating Schedule of Activities is presented for purposes of additional analysis. It is not a required part of the basic financial statements. Such information is the responsibility of management. We have not audited or reviewed such information, and we do not express an opinion or a conclusion nor provide any assurance on it.

**Report on the 2024 Financial Statements**

We audited the 2024 financial statements, and we expressed an unmodified opinion on them in our report dated December 11, 2024.



Metairie, Louisiana  
November 20, 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
JUNE 30, 2025 AND 2024**

<b>ASSETS</b>	Reviewed 2025	Audited 2024
	<u>          </u>	<u>          </u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 178,232	\$ 969,431
Cash restricted for future improvements and reserves	1,199,501	344,051
Grants receivable	70,685	581,581
Promises to give, net	63,909	89,844
Contribution of facilities	153,717	141,439
United States Treasury bills	984,489	-
Certificates of deposit	-	300,000
Accrued interest receivable	21,044	12,831
Marketable equity securities	-	24,314
Prepaid expenses	8,002	8,002
Inventories	250	250
Total current assets	<u>\$ 2,679,829</u>	<u>\$ 2,471,743</u>
<b>PROPERTY AND EQUIPMENT</b>		
Construction in progress	\$ 2,804,025	\$ 739,610
Furniture and equipment	9,016	9,016
Less accumulated depreciation and amortization	(9,016)	(9,016)
	<u>\$ 2,804,025</u>	<u>\$ 739,610</u>
<b>OTHER ASSETS</b>		
Promises to give, net	\$ 97,089	\$ 146,127
Contribution of facilities	1,691,636	1,285,443
Note receivable	3,016,225	-
Total other assets	<u>\$ 4,804,950</u>	<u>\$ 1,431,570</u>
Total assets	<u>\$ 10,288,804</u>	<u>\$ 4,642,923</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 285,111	\$ 28,760
Payroll related liabilities	21,356	14,675
Total current liabilities	<u>\$ 306,467</u>	<u>\$ 43,435</u>
<b>LONG-TERM LIABILITIES</b>		
	<u>\$ 3,714,150</u>	<u>\$ -</u>
<b>NET ASSETS</b>		
Without donor restrictions-undesignated	\$ 4,222,834	\$ 2,828,555
With donor restrictions	2,045,353	1,770,933
Total net assets	<u>\$ 6,268,187</u>	<u>\$ 4,599,488</u>
Total liabilities and net assets	<u>\$ 10,288,804</u>	<u>\$ 4,642,923</u>

See accompanying notes and independent accountants' review report for 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2025**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS AND OTHER SUPPORT</b>			
Government grants	\$ 224,793	\$ -	\$ 224,793
Contributions and grants	243,854	1,156,762	1,400,616
Nonfinancial contributions	-	591,021	591,021
Fundraising events	259,900	-	259,900
Investment income	45,279	-	45,279
Other	7,004	-	7,004
Net assets released from restriction	1,473,363	(1,473,363)	-
Total revenues, gains and other support	\$ 2,254,193	\$ 274,420	\$ 2,528,613
 <b>EXPENSES</b>			
Program services	\$ 670,250	\$ -	\$ 670,250
Supporting services:			
Management and general	85,735	-	85,735
Fund-raising	103,929	-	103,929
Total expenses	\$ 859,914	\$ -	\$ 859,914
 Change in net assets	\$ 1,394,279	\$ 274,420	\$ 1,668,699
 NET ASSETS AT BEGINNING OF YEAR	\$ 2,828,555	\$ 1,770,933	\$ 4,599,488
 NET ASSETS AT END OF YEAR	\$ 4,222,834	\$ 2,045,353	\$ 6,268,187

See accompanying notes and independent accountants' review report for 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2024**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUES, GAINS AND OTHER SUPPORT</b>			
Government grants	\$ 1,206,933	\$ -	\$ 1,206,933
Contributions and grants	277,772	922,661	1,200,433
Fundraising events	220,319	-	220,319
Investment income	41,801	-	41,801
Other	25,210	-	25,210
Net assets released from restriction	912,160	(912,160)	-
Total revenues, gains and other support	\$ 2,684,195	\$ 10,501	\$ 2,694,696
 <b>EXPENSES</b>			
Program services	\$ 619,869	\$ -	\$ 619,869
Supporting services:			
Management and general	83,847	-	83,847
Fund-raising	112,829	-	112,829
Total expenses	\$ 816,545	\$ -	\$ 816,545
 Change in net assets	 \$ 1,867,650	 \$ 10,501	 \$ 1,878,151
 NET ASSETS AT BEGINNING OF YEAR	 \$ 960,905	 \$ 1,760,432	 \$ 2,721,337
 NET ASSETS AT END OF YEAR	 \$ 2,828,555	 \$ 1,770,933	 \$ 4,599,488

See accompanying notes and independent accountants' review report for 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED JUNE 30, 2025**

	Program Services	Supporting Services		Total
		Management and General	Fund- raising	
Salaries and related expenses:				
Salaries	\$ 328,426	\$ 26,576	\$ 39,864	\$ 394,866
Payroll taxes	24,154	2,415	3,623	30,192
Employees benefits	51,567	5,157	7,735	64,459
Workers' compensation	5,744	574	862	7,180
	<u>\$ 409,891</u>	<u>\$ 34,722</u>	<u>\$ 52,084</u>	<u>\$ 496,697</u>
Accounting and auditing	\$ -	\$ 24,546	\$ -	\$ 24,546
Advertising	-	-	9,349	9,349
Bank fees	-	1,616	-	1,616
Dues and subscriptions	-	389	-	389
Insurance	-	5,869	-	5,869
Interest expense	-	11,786	-	11,786
Meetings and conferences	-	1,149	-	1,149
Miscellaneous	-	162	-	162
Office supplies	-	3,067	-	3,067
Other supplies	11,107	-	14,746	25,853
Occupancy	222,887	-	-	222,887
Postage	-	795	-	795
Professional services	-	1,634	27,750	29,384
Repairs and maintenance	2,295	-	-	2,295
Staff training	550	-	-	550
Volunteer expense	23,520	-	-	23,520
Total expenses	<u>\$ 670,250</u>	<u>\$ 85,735</u>	<u>\$ 103,929</u>	<u>\$ 859,914</u>

See accompanying notes and independent accountants' review report for 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

**FOR THE YEAR ENDED JUNE 30, 2024**

	Program Services	Supporting Services		Total
		Management and General	Fund- raising	
Salaries and related expenses:				
Salaries	\$ 293,651	\$ 24,940	\$ 37,409	\$ 356,000
Payroll taxes	21,622	2,162	3,243	27,027
Employees benefits	44,638	4,464	6,696	55,798
Workers' compensation	4,122	412	618	5,152
	<u>\$ 364,033</u>	<u>\$ 31,978</u>	<u>\$ 47,966</u>	<u>\$ 443,977</u>
Accounting and auditing	\$ -	\$ 21,711	\$ -	\$ 21,711
Advertising	-	-	5,499	5,499
Bank fees	-	1,251	-	1,251
Dues and subscriptions	-	384	-	384
Insurance	-	1,726	-	1,726
Meetings and conferences	-	1,021	-	1,021
Miscellaneous	-	1,010	-	1,010
Office supplies	-	5,004	-	5,004
Other supplies	18,205	-	33,864	52,069
Occupancy	206,649	17,970	-	224,619
Postage	-	682	-	682
Professional services	-	1,110	25,500	26,610
Repairs and maintenance	5,661	-	-	5,661
Staff training	1,901	-	-	1,901
Volunteer expense	23,420	-	-	23,420
Total expenses	<u>\$ 619,869</u>	<u>\$ 83,847</u>	<u>\$ 112,829</u>	<u>\$ 816,545</u>

See accompanying notes and independent accountants' review report for 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024**

	<u>Reviewed</u> <u>2025</u>	<u>Audited</u> <u>2024</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 1,668,699	\$ 1,878,151
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Nonfinancial contributions-lease	(591,021)	-
Unrealized gain on marketable equity securities	-	(18,874)
Amortization of lease value of land and building	172,550	172,550
Increase (decrease) in operating assets:		
Grants receivable	510,896	(559,358)
Accrued interest receivable	(8,213)	(12,831)
Prepaid expenses	-	(8,002)
Increase (decrease) in operating liabilities:		
Accounts payable	256,351	5,856
Payroll liabilities	6,681	-
Net cash provided by operating activities	<u>\$ 2,015,943</u>	<u>\$ 1,457,492</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of new facilities	\$ (2,064,415)	\$ (739,610)
Purchase of investments	(984,489)	-
Advance of note receivable	(3,016,225)	-
Redemption (purchase) of certificates of deposit	300,000	(300,000)
Receipts from promises to give	74,973	(235,971)
Proceeds (purchase) of marketable equity securities	24,314	(5,440)
Net cash used from investing activities	<u>\$ (5,665,842)</u>	<u>\$ (1,281,021)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from long-term debt	\$ 3,714,150	\$ -
Net increase in cash and cash equivalents	\$ 64,251	\$ 176,471
Beginning cash and cash equivalents	1,313,482	1,137,011
Ending cash and cash equivalents	<u>\$ 1,377,733</u>	<u>\$ 1,313,482</u>
Recap of cash equivalents		
Cash and cash equivalents	\$ 178,232	\$ 969,431
Cash restricted for future improvements and reserves	1,199,501	344,051
	<u>\$ 1,377,733</u>	<u>\$ 1,313,482</u>

See accompanying notes and independent accountants' review report for 2025

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of the Organization

The Harry Tompson Center, Inc. and its Subsidiary (the Center) is committed to providing a calm and caring environment to serve the needs of the impoverished and homeless in the downtown New Orleans area. The Center is dedicated to improving the quality of life for all those in need, not merely by responding to physical needs but also by attending to the whole person with respect and compassion, after the example of Jesus. Its principal sources of revenue are government grants and donations from other charitable organizations, corporations, and individuals.

The Subsidiary was formed to acquire funding to construct and upgrade the program and administrative facilities for the Center.

Consolidated Financial Statements

The financial statements of the Harry Tompson Center have been consolidated with the Harry Tompson Support Corporation. The Harry Tompson Center Support Corporation is a nonprofit Louisiana corporation.

The accompanying financial statements are presented on a consolidated basis, and significant intercompany balances and transactions have been eliminated.

Basis of Accounting and Financial Reporting Framework

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States on the accrual basis of accounting. Accordingly, the financial statements reflect all significant receivables, payables, and other liabilities.

The consolidated financial statement presentation follows the recommendation of the FASB in its Accounting Standards Codification (ASC) 958-210-50-3, Financial Statements of Not-for-Profit Organizations. Under standards, the Center is required to report information regarding its financial position and activities to two classes of net assets:

Net Asset without Donor Restriction includes net assets that are not subject to donor-imposed stipulations and may be expended for any purpose in performing the primary objectives of the Center. These net assets may be used at the discretion of the Center's management and Board of Directors. The revenues received in conducting the mission of the Center are included in this category.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Basis of Accounting and Financial Reporting Framework

Net Assets with Donor Restriction include contributions and gifts for which the donor or grantor imposes donor-imposed stipulations. Temporary restrictions include times or purposes that the Center has not yet met. When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Center considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. Restricted cash represents the portion of cash of the Center containing donor-imposed restrictions and other funding restrictions for capital improvements. Additionally, funds are restricted by an operating agreement requiring reserves in connection with the New Markets Tax Credit funding received during the year ended June 30, 2025.

Grants Receivables

The grants receivable are stated as the amount management expects to collect from outstanding balances, primarily on grants treated as exchange transactions. The financial statements do not include an estimate for allowance for doubtful accounts. Since the grants receivable are due from governmental agencies, management believes that all receivables are collectible. Because the Center's funding is from governmental sources, management does consider that future prospective economic conditions will not affect the calculation of expected credit losses.

Promises to Give

Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flow. The discounts on these amounts are computed using a risk-free interest rate applicable to the year in which the contribution is made. Amortization of the discount is included in contribution revenue. Conditional promises to give are not recognized until they become unconditional; that is, when the donor-imposed conditions are substantially met.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Certificates of Deposit

Certificates of deposit held for investments that are not debt securities are included in “certificates of deposit” and are carried at cost plus accrued interest. The certificates of deposit that have a remaining maturity greater than one year and are classified as long-term investments-certificates of deposit

Marketable Equity Securities

The Center reports investments in equity securities with readily determinable fair values and all investments in debt securities at their fair values in the Consolidated Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Consolidated Statement of Activities.

Inventories

Inventories are stated at the lower of cost or net realizable value. The first-in, first-out method determines the cost. When evidence exists that the net realizable value of inventory is lower than its cost, the difference is recognized as a loss in the statement of activities in the period in which it occurs. Inventories consist of supplies on hand that are available to distribute to clients who are in need.

United States Treasury Bills

The Center classifies its debt securities as “held to maturity” if it has the positive intent and ability to hold the securities to maturity and reports them in the financial statements at amortized cost.

Property and Equipment

All acquisitions of property and equipment over \$2,500 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the useful life of the assets. All the property and equipment placed in service are fully depreciated for the years ended June 30, 2025, and 2024.

Construction in progress represents the costs expended for the construction of a new program and administrative facility on leased property. The property cost will be amortized over the leased term, thirty-five (35) years, beginning at the time the property is placed in service.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Debt Issuance Costs

Debt issuance costs, net of accumulated amortization, are reported as a direct reduction of the obligation to which such costs relate. Amortization of debt issuance costs is computed using the interest method over the loan term, and amortization expense is reported as a component of interest expense in the consolidated statements of functional expenses.

Donated Property and Equipment

Donations of property and equipment are recorded as contributions at fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Center reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Center reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Revenue Recognition

Contributed support that the donor restricts is reported as increases in net assets without donor restriction if the restrictions expire (that is, when stipulated time restrictions end, or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets.

Government grant revenues represent cost-reimbursable contracts, which are treated as exchange transactions, and revenue is recognized as earned when the services required by the contract are performed or expenditures are incurred.

Donated Services

Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills are provided by individuals possessing those skills and would typically need to be purchased, if not provided by donation, are recorded at their fair market values in the period received.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Donated Services (Continued)

The Center did not recognize revenue for any contributions of donated services for the years ended June 30, 2025, and 2024, respectively. The Center received 3,500 and 3,500 hours of volunteer time from various volunteers who provided fundraising, program assistance, and management and governance by the Board of Directors for the years ending June 30, 2025, and 2024, respectively.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Expense Allocation

The costs of providing services for the Center's program and supporting activities have been summarized on a functional basis in the accompanying financial statements. Expenses that can be identified with a specific program or supporting activity are charged directly to that function. Other expenses that benefit more than one area are allocated to program services, management and general, and fundraising based on reasonable and consistently applied allocation methodologies, including estimates of time and effort, usage, square footage, and other relevant bases. Management reviews allocation methods annually to ensure they remain appropriate and reflect current operations.

Income Tax Status

The Center is a nonprofit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Code as other than a private foundation. The Center is also exempt from Louisiana income taxes under the authority of R.S. 47.121(5). The Center believes that it has appropriate support for any tax positions taken and, as such, does not have any uncertain tax positions that are material to financial statements. The Center's Federal Exempt Information Returns (Form 990) for the years ended June 30, 2022, 2023, and 2024 are subject to examination by the IRS, generally for three years after they were filed.

Concentrations

For the year ending June 30, 2025, \$1,400,616 (\$1,156,762 was restricted), or 55% of the Center's total gross revenue, was from financial contributions and grants. Nonfinancial contributions totaled \$591,021 or 23% of revenues. Government grants of \$224,793

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Concentrations (Continued)

comprised 9% of gross revenues. Additionally, \$259,900, or 10% of the Center's total gross revenue was from fundraising; investment income was \$45,279, or 2%, and finally, \$7,004, or 1%, was from miscellaneous sources.

For the year ended June 30, 2024, \$1,197,822 (\$922,661 was restricted), or 44% of the Center's total gross revenue, was from financial contributions and grants. Government grants of \$1,206,933 comprised 45% of gross revenues. Additionally, \$220,319, or 8% of the Center's total gross revenue, was from fundraising; investment income was \$41,801, or 2%, and finally, \$27,821, or 1%, was from miscellaneous sources.

New Accounting Pronouncements

The Center has adopted the Current Expected Credit Losses (CECL) accounting standard, as per Accounting Standards Update (ASU) No. 2016-13, "Financial Instruments – Credit Losses (Topic 326)." The standard introduces a new model for estimating credit losses on financial instruments. After a thorough evaluation, management has determined that the impact of adopting the CECL standard on the financial statements is immaterial. The Center has considered factors such as historical loss experience, current economic conditions, and other relevant factors in its credit loss estimation process. As a result, the adoption of the CECL standard has not had a material impact on the Center's financial position, results of operations, or cash flows.

**NOTE 2. CASH AND CASH EQUIVALENTS**

The Center maintains two bank accounts and an investment account at one financial organization. Construction funds and reserve accounts are maintained at another financial institution. These accounts are insured by the Federal Deposit Insurance Corporation (FDIC) for amounts up to \$250,000 for interest-bearing accounts. Cash and certificates of deposit at these institutions exceeded FDIC limits for the years ended June 30, 2025, and 2024 by \$945,595 and \$1,633,398, respectively.

**NOTE 3. CASH RESTRICTED FOR FUTURE IMPROVEMENTS AND RESERVES**

The Center maintains a bank account with funds earmarked for future construction costs totaling \$1,016,218 and a separate reserve account in the amount of \$183,260. In accordance with the operating agreement connected with the New Markets Tax Credit funds received during the year ended June 30, 2025, to fund the CDE's audit and administration costs for the seven-year loan period.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 4. UNITED STATES TREASURY BILLS**

The Center's investments as of June 30, 2025, consist of U. S. Treasury bills recorded at amortized cost as summarized below:

Face Value	Maturity Date	Interest Rate	Amortized Cost	Fair Value
\$ 170,000	7/29/2025	4.00%	\$ 169,462	\$ 169,451
\$ 817,000	7/22/2025	4.00%	815,027	815,023
			<u>\$ 984,489</u>	<u>\$ 984,474</u>

The Center's investments are with a single counterparty. However, U. S. Treasury bills are backed by the U. S. government and are considered to be virtually free of credit risk.

**NOTE 5. CERTIFICATES OF DEPOSIT**

The certificates of deposit as of June 30, 2024, totaled \$300,000. No certificates of deposit were on hand as of June 30, 2025. The following chart depicts the certificates of deposit as of June 30, 2024:

Institution	Interest	Term	June 30, 2024
Morgan Stanley	5.40%	9/18/2023-09/19/2024	\$ 125,000
Charles Schwab	5.50%	9/18/2023-10/01/2024	175,000
			<u>\$ 300,000</u>

Accrued interest was \$12,831 for the year ended June 30, 2024.

**NOTE 6. UNCONDITIONAL PROMISES TO GIVE**

On June 30, 2025, and 2024, the Center received unconditional promises to give. Promises to give that will be received in more than one year are discounted at 5%.

Recap of the current portion and long-term portion of unconditional promises to give:

	2025	2024
Unconditional promises to give - current portion	\$ 63,909	\$ 89,844
Unconditional promises to give - long-term	97,089	146,127
	<u>\$ 160,998</u>	<u>\$ 235,971</u>

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 6. UNCONDITIONAL PROMISES TO GIVE (Continued)**

The amounts due consist of the following:

	2025	2024
Capital fundraising campaign	\$ 192,830	\$ 286,930
Total promises to give	\$ 192,830	\$ 286,930
Receivable in one year or less	\$ 72,940	\$ 97,657
Receivable in one to five years	119,890	189,273
	\$ 192,830	\$ 286,930
Less discounts to net present value	(17,832)	(30,439)
Less allowance for uncollectible promises to give	(14,000)	(20,520)
Net unconditional promises to give	\$ 160,998	\$ 235,971

**NOTE 7. FAIR VALUE MEASUREMENTS**

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices in active markets for identical assets or liabilities that the Organization can access at the measurement date.

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

**NOTE 7. FAIR VALUE MEASUREMENTS (Continued)**

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The Center uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. The asset's fair value measurement level with the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. When available, valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used on June 30, 2025, and 2024:

*Equity Securities:* The Center holds domestic equity securities, which are valued at the daily closing price as reported by the securities stock exchange.

The Center recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ending June 30, 2025, and 2024.

The following table sets forth, by level, within the fair value hierarchy, of the Center's assets measured at fair value for the year ended June 30, 2024:

Recurring fair value measurements for the year ended June 30, 2024:	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Stock - Qualcomm, Inc.	\$ 23,104	\$ 23,104	\$ -	\$ -
Stock - Walgreen Boots Alliance	1,210	1,210	-	-
	<u>\$ 24,314</u>	<u>\$ 24,314</u>	<u>\$ -</u>	<u>\$ -</u>

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 8. PROPERTY AND EQUIPMENT**

Property and equipment on June 30, 2025, and 2024 consisted of the following:

	<u>2025</u>	<u>2024</u>
Construction in progress	\$ 804,025	\$ 739,610
Leasehold improvements	2,000,000	-
Furniture and fixtures	9,016	9,016
Less accumulated depreciation	<u>(9,016)</u>	<u>(9,016)</u>
Total property and equipment	<u>\$ 2,804,025</u>	<u>\$ 739,610</u>

No depreciation expense was recorded for the years ended June 30, 2025, and 2024.

**NOTE 9. NOTE RECEIVABLE**

On March 28, 2025, in connection with the receipt of new market tax credit financing, the Center loaned Twain Investment Fund 889, LLC, the 99.99% investor member in GCHP-NMTC-2020 Number 5, LLC, the CDE for the financing agreement, the amount of \$3,016,225. The note requires interest payments on a quarterly basis at an annual rate of 1.00 percent per annum. Principal and interest payments begin in May 2032 in the amount of \$32,188 per month until November 2038.

**NOTE 10. LONG-TERM DEBT**

On March 28, 2025, the Center entered into various agreements with other parties in connection with a new market tax credit financing transaction to provide funding for the construction of the new Counseling and Medical building. In connection with these agreements, the Center must comply with various requirements, as defined, in order to qualify as the “qualified active low-income community business” and earn the tax credits. The loans are forgivable at the end of the seven-year compliance period when the milestones specified in the loan agreement are obtained. As part of this series of transactions, on March 28, 2025, two loan agreements payable to a sub-community development entity as follows:

<u>Lender</u>	<u>Note Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
GCHP-NMTC 2020 Number 5, LLC	\$ 3,016,225	December 31, 2054	1.25%
GCHP-NMTC 2020 Number 5, LLC	<u>1,106,275</u>	December 31, 2054	1.25%
	\$ 4,122,500		
Less unamortized debt issuance costs	<u>(408,350)</u>		
	<u>\$ 3,714,150</u>		

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

**NOTE 10. LONG-TERM DEBT (Continued)**

Interest incurred and charged to expense on the above notes, including the amortization of the debt issuance costs, totaled \$11,786 for the year ended June 30, 2025.

The aggregate maturities of long-term debt consist of the following at June 30, 2025:

2025	\$	-
Forgivable loans		<u>3,714,150</u>
		<u>\$ 3,714,150</u>

On March 28, 2025, the Center received proceeds designated as follows in connection with the above debts:

Construction reserve escrow fund	\$ 1,516,942
Fee escrow reserve fund	188,750
Payment of transaction expenses	400,174
Donation to Harry Tompson Support Corporation	<u>2,016,634</u>
Total	<u>\$ 4,122,500</u>

**NOTE 11. DONATED FACILITIES AND LEASE OF PROPERTY**

In February 2025, the Center entered into a revised lease agreement for its program and administrative facility with the Congregation of the Mission regarding a portion of the St. Joseph Church property. A prior lease agreement was executed on November 17, 2022, requiring a base rent of \$1.00 per year. The revised agreement is for a ten-year term with five consecutive five-year lease options and requires an annual lease payment of \$1.00. The options to renew are considered probable for renewal. In connection with the lease agreement, the Center discounted the value of the thirty-five-year probable term using a \$10 per square foot rental value for 17,255 square feet at an 8.5% discount rate. The result was a nonfinancial contribution of \$591,021 with donor restrictions for the year ended June 30, 2025. Net assets released from restriction and rental expenses included in occupancy expenses of \$172,550 and \$172,255 were recorded for the years ending June 30, 2025, and 2024, respectively.

The informal agreement and the new lease require the sharing of occupancy expenses among several programs on the Church site. Both the lessee and lessor organizations are related by affiliation with the Archdiocese of New Orleans. The occupancy expense allocation totaled \$39,868 and \$42,508 for the years ended June 30, 2025, and 2024, respectively.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2025 AND 2024**

**NOTE 12. DEFINED CONTRIBUTION PLAN**

The Center sponsors a defined contribution plan, a SIMPLE IRA covering all employees with \$5,000 of compensation for a calendar year. The Center contributes a matching contribution of up to three percent (3%) of the employee's wage for a calendar year. Eligible employees can designate up to \$16,000 in 2025 and 2024 of compensation as a salary reduction contribution to the simple IRA. Eligible employees over fifty can contribute an additional \$3,500 in 2025 and 2024 of catch-up contributions.

Total retirement benefit expense for the Center was \$8,958 and \$7,916 for the years ended June 30, 2025, and 2024, respectively.

**NOTE 13. COMPENSATION**

The Board of Directors serves the Center without compensation.

**NOTE 14. LIQUIDITY AND AVAILABILITY OF RESOURCES**

The Center had the following financial assets available within one year of the consolidated statement of financial position date for general expenditures for the years ended June 30, 2025, and 2024:

	2025	2024
Cash and cash equivalents	\$ 178,232	\$ 969,431
Grants receivable	70,685	581,581
Promises to give, net	63,909	89,844
United States Treasury bills	984,489	-
Certificates of deposit	-	300,000
Accrued interest receivable	21,044	12,831
Marketable equity securities	-	24,314
Inventories	250	250
	\$ 1,318,609	\$ 1,978,251

None of the financial assets listed above is subject to donor restrictions or other contractual restrictions that make them unavailable for general expenditure within one year of the Consolidated Statement of Financial Position. The Center has the policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Government grant receivable, which totaled \$70,685 and \$581,581 for the years ended June 30, 2025, and 2024, respectively, are cost reimbursement grants that require expenditures for the grant's purpose in advance. The grant costs are subsequently billed, and reimbursement remittances are received in the following months from the contracting agency and paid with government funds.

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2025 AND 2024**

**NOTE 15. SUPPLEMENTAL CASH FLOW INFORMATION**

Cash paid for interest during the year ended June 30, 2025 totaled \$11,796.

**NOTE 16. NET ASSETS WITH DONOR RESTRICTIONS**

On June 30, 2025, and 2024, the Center had \$1,845,353 and \$1,770,933, respectively, in net assets with donor restrictions. The nonfinancial contribution of the Center's land resulted in \$1,845,353 and \$1,426,882 of future lease value as of June 30, 2025, and 2024, to be amortized through February 2060, as lease expense and a corresponding release of restrictions as the facility is used. The remaining \$344,051 as of June 30, 2024, is donor-restricted contributions to be used for the completion of construction of a new facility for the clients of the Center. The facility provides a day shelter that delivers hygiene supplies, a safe environment, two daily meals, showers, mail service, prescription assistance, identification assistance, SNAP, and Medicaid assistance. The facility provides a food bank distribution to those in need.

**NOTE 17. COMMITMENTS**

The Center is in the process of renovating its client program and administrative facilities by executing \$3,959,958 in construction contracts. Construction costs to date under the contracts, which have been capitalized and included as construction in progress, are \$2,804,025 through June 30, 2025. The Center will incur additional costs under the construction contract to complete the project in the approximate amount of \$1,155,923 in the subsequent year.

**NOTE 18. RELATED PARTY TRANSACTIONS**

The Center's board members made financial contributions as a demonstration of their support and commitment to the Center's improvement of the program facilities. Twelve board members made contributions primarily to the improvements to the facility. The total amount contributed by board members during the year ended June 30, 2024, was \$57,320.

In connection with the improvement project, the Center purchased equipment from the board of directors for \$27,762 for the year ended June 30, 2024. There were no related party transactions for the year ended June 30, 2025.

**NOTE 19. SUBSEQUENT EVENTS**

Management evaluated subsequent events affecting the Center through November 20, 2025, when the financial statements were available to be issued. All disclosures considered necessary are made in the financial statements.

## **SUPPLEMENTARY INFORMATION**

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATING SCHEDULE OF FINANCIAL POSITION**

**JUNE 30, 2025**

<b>ASSETS</b>	<u>The Harry Tompson Center</u>	<u>The Harry Tompson Support</u>	<u>Eliminations</u>	<u>Consolidated Totals</u>
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	\$ 168,459	\$ 9,773	\$ -	\$ 178,232
Cash restricted for future improvements and reserves	1,199,501	-	-	1,199,501
Grants receivable	70,685	-	-	70,685
Promises to give, net	62,909	-	-	62,909
Contribution of facilities	153,717	-	-	153,717
Investments	169,451	815,038	-	984,489
Certificates of deposit	-	-	-	-
Accrued interest receivable	17,831	4,213	-	22,044
Marketable equity securities	-	-	-	-
Prepaid expenses	8,002	-	-	8,002
Inventories	250	-	-	250
Total current assets	<u>\$ 1,850,805</u>	<u>\$ 829,024</u>	<u>\$ -</u>	<u>\$ 2,679,829</u>
<b>LAND, PROPERTY AND EQUIPMENT</b>				
Construction in progress	\$ 2,804,025	\$ -	\$ -	\$ 2,804,025
Furniture and equipment	9,016	-	-	9,016
Less accumulated depreciation and amortization	(9,016)	-	-	(9,016)
	<u>\$ 2,804,025</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,804,025</u>
<b>OTHER ASSETS</b>				
Promises to give, net	\$ 97,089	\$ -	\$ -	\$ 97,089
Contribution of facilities	1,691,636	-	-	1,691,636
Note receivable	-	3,016,225	-	3,016,225
	<u>\$ 1,788,725</u>	<u>\$ 3,016,225</u>	<u>\$ -</u>	<u>\$ 4,804,950</u>
Total assets	<u>\$ 6,443,555</u>	<u>\$ 3,845,249</u>	<u>\$ -</u>	<u>\$ 10,288,804</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts payable	\$ 285,111	\$ -	\$ -	\$ 285,111
Payroll related liabilities	21,356	-	-	21,356
	-	-	-	-
Total current liabilities	<u>\$ 306,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 306,467</u>
<b>LONG-TERM LIABILITIES</b>				
	<u>\$ 3,714,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,714,150</u>
<b>NET ASSETS</b>				
	<u>\$ 2,422,938</u>	<u>\$ 3,845,249</u>	<u>\$ -</u>	<u>\$ 6,268,187</u>
Total liabilities and net assets	<u>\$ 6,443,555</u>	<u>\$ 3,845,249</u>	<u>\$ -</u>	<u>\$ 10,288,804</u>

**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**CONSOLIDATING SCHEDULE OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2025**

	The Harry Tompson Center	The Harry Tompson Support	Eliminations	Total
<b>REVENUES, GAINS AND OTHER SUPPORT</b>				
Government grants	\$ 224,793	\$ -	\$ -	\$ 224,793
Contributions and grants	1,991,637	3,827,132	(3,827,132)	1,991,637
Fundraising events	259,900	-	-	259,900
Investment income	27,123	18,156	-	45,279
Other	7,004	-	-	7,004
Total revenues, gains and other support	<u>\$ 2,510,457</u>	<u>\$ 3,845,288</u>	<u>\$ (3,827,132)</u>	<u>\$ 2,528,613</u>
<b>EXPENSES</b>				
Salaries and related expenses	\$ 496,697	\$ -	\$ -	\$ 496,697
Accounting and auditing	24,546	39	-	24,585
Advertising	9,349	-	-	9,349
Bank fees	1,616	-	-	1,616
Contributions	3,827,132	-	(3,827,132)	-
Dues and subscriptions	389	-	-	389
Insurance	5,869	-	-	5,869
Interest expense	11,786	-	-	11,786
Meetings and conferences	1,149	-	-	1,149
Miscellaneous	162	-	-	162
Office supplies	3,028	-	-	3,028
Other supplies	25,853	-	-	25,853
Occupancy	222,887	-	-	222,887
Postage	795	-	-	795
Professional services	29,384	-	-	29,384
Repairs and maintenance	2,295	-	-	2,295
Staff training	550	-	-	550
Volunteer expense	23,520	-	-	23,520
Total expenses	<u>\$ 4,687,007</u>	<u>\$ 39</u>	<u>\$ (3,827,132)</u>	<u>\$ 859,914</u>
Change in net assets	\$ (2,176,550)	\$ 3,845,249	\$ -	\$ 1,668,699
NET ASSETS AT BEGINNING OF YEAR	<u>4,599,488</u>	<u>-</u>	<u>-</u>	<u>4,599,488</u>
NET ASSETS AT END OF YEAR	<u>\$ 2,422,938</u>	<u>\$ 3,845,249</u>	<u>\$ -</u>	<u>\$ 6,268,187</u>

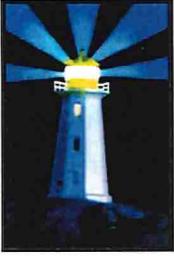
**THE HARRY TOMPSON CENTER, INC. AND SUBSIDIARY**

**SCHEDULE OF COMPENSATION, BENEFITS AND  
OTHER PAYMENTS TO EXECUTIVE DIRECTOR**

**YEAR ENDED JUNE 30, 2025**

Agency Head: Emily Wain, Executive Director

	<u>Amount</u>
Salary	\$ 87,000
Benefits-insurance	6,861
Benefits-retirement	2,460
	<u>\$ 96,321</u>



**AGREED-UPON PROCEDURES REPORT**  
Independent Accountant's Report  
On Applying Agreed-Upon Procedures

To the Board of Directors  
The Harry Tompson Center, Inc.  
New Orleans, Louisiana:

We have performed the procedures enumerated below, which were agreed to by The Harry Tompson Center, Inc. and the Louisiana Legislative Auditor, on the Organization's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the year ended June 30, 2025, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. We are required to perform each procedure and report the results, including any exceptions. Management is required to provide a corrective action plan that addresses all exceptions noted. For any procedures that do not apply, we have marked them "not applicable."

Management of The Harry Tompson Center, Inc., a nonprofit corporation, is responsible for its financial records, establishing internal controls over financial reporting, and compliance with applicable laws and regulations. The management of The Harry Tompson Center, Inc. and the Legislative Auditor, State of Louisiana, agreed to and acknowledged that the procedures performed are appropriate to meet the intended for the sole purpose of describing the scope of testing performed on the Center's compliance with specific laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Audit Guide, and the result of that testing. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report; as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

*Federal, State, and Local Awards*

1. We determine the amount of federal, state, and local award expenditures for the fiscal year by grant and grant year.

The following table describes the federal, state, and local award expenditures for the fiscal year:

<u>Agency</u>	<u>Grant Name</u>	<u>Federal</u>	<u>Expenditure</u>	<u>From</u>	<u>To</u>
UNITY of Greater New Orleans, Inc.	Rapid Rehousing Assistance	HUD	8,887	7/1/2024	3/31/2025
UNITY of Greater New Orleans, Inc.	Day Center Grant	HUD	76,964	7/1/2024	6/30/2025
City of New Orleans.	ARPA	HUD	200,000	7/1/2024	6/30/2025
City of New Orleans, Inc.	Emergency Solutions Grant	HUD	126,973	7/1/2024	6/30/2025
State of Louisiana	Capital Improvement Grant	None	11,969	7/1/2024	6/30/2025

2. For each federal, state, and local award:

- We randomly select six disbursements from each award administered during the period under examination, provided that no more than 30 disbursements will be chosen.
- We traced the six disbursements for each award to supporting documentation regarding the proper amount and payee.

No exceptions were noted.

- We determined that the six disbursements for each award were coded correctly to the correct fund and general ledger account.

No exceptions were noted.

- We determined that the six disbursements for each award received approval from the proper authorities.

No exceptions were noted.

- For federal awards, we determine that the disbursements selected complied with the applicable specific program compliance requirements summarized in the *Compliance Supplement* or contained in the grant agreement. If the program is not included in the *Compliance Supplement*, and for state and local awards, determine whether the disbursements comply with the grant agreement relating to:

- Activities allowed or unallowed - We compared documentation for each selected disbursement with program compliance requirements related to services allowed or not allowed under federal regulations.
- Eligibility – We determined that the selected disbursements complied with eligibility requirements under federal regulations.
- Reporting – We reviewed the federally required reports to determine that they were timely and adequately completed.

No exceptions were noted.

3. For the programs selected for testing in Item 2 that have been closed out during the period under review, we compared the close-out report, when required, with the entity's financial records and determined the amounts agreed.

No exceptions were noted.

*Open Meetings*

4. Examine evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law).

This procedure does not apply to this Organization.

*Budget*

5. For all grants exceeding five thousand dollars, we determined that each applicable federal, state, or local grantor agency was provided with a comprehensive budget of those grants that included the purpose and duration. The Organization obtained no state-funded grants.

No exceptions were noted.

*State Audit Law*

6. The Organization provided a timely report to the Legislative Auditor in accordance with R.S. 24:513.
7. We inquired of management, and the Center did enter into contracts that utilized state funds as defined in R.S. 39:72.1A and were subject to public bid law. The Center complied with R.S.24:513 (audit law).

*Prior Comments and Recommendations*

8. Review prior year suggestions, recommendations, and comments to determine the extent to which such matters have been resolved.

No prior year suggestions, recommendations, or comments were made for this Organization.

We were engaged by the Harry Tompson Center, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with the attestation standards established by the AICPA and the applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively for the sole purpose to describe the scope of testing performed on the Agency's compliance with specific laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Audit Guide, and the result of that testing. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Harry Tompson Center, Inc. and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the management of The Harry Tompson Center, Inc. and the Legislative Auditor, State of Louisiana. It should not be used by those who have not agreed to the procedures and have not taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Bernard & Franks*

Metairie, Louisiana  
November 20, 2025

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Agencies)**

November 20, 2025 \_\_\_\_\_ (Date Transmitted)

\_\_\_\_\_  
Bernard & Franks, A Corporation of Certified Public Accountants (CPA Firm Name)

\_\_\_\_\_  
4141 Veterans Blvd., Suite 313 (CPA Firm Address)

\_\_\_\_\_  
Metairie, LA 70002 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2025 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No  N/A

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes  No  N/A

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No  N/A

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No  N/A

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes  No  N/A

## Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No  N/A

## Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No  N/A

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No  N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No  N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No  N/A

## Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes  No  N/A

## General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes  No  N/A

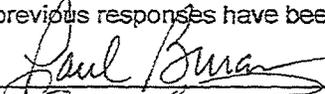
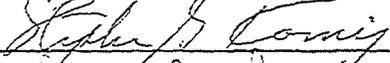
We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes  No  N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes  No  N/A

The previous responses have been made to the best of our belief and knowledge.

	Secretary	12/2/25	Date
	Treasurer	12/2/25	Date
	President	12/2/25	Date