

**Basic Financial Statements  
And Independent Accountants' Compilation Report**

**Morehouse Soil and Water Conservation District  
Bastrop, Louisiana**

**June 30, 2024**

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To the Board of Commissioners  
Morehouse Soil & Water District  
Bastrop, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Morehouse Soil & Water District of Bastrop, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

#### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

#### Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

*Langley, Williams & Co., LLP*

Lake Charles, Louisiana  
December 4, 2024

## BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL  
STATEMENTS (GWFS)

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT**  
**BASTROP, LOUISIANA**  
**Statement of Net Position**  
**June 30, 2024**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 26,587
Accounts receivable (net of allowance for uncollectibles)	39,106
Certificates of deposit	271,266
Capital assets (net of accumulated depreciation)	<u>23,519</u>
<b>Total Assets</b>	<u><u>\$ 360,478</u></u>
<b>LIABILITIES</b>	
Accounts payable	\$ 12,707
Accrued compensated absences	2,067
Deferred revenue	<u>2,961</u>
<b>Total Liabilities</b>	17,735
<b>NET POSITION</b>	
Investment in capital assets	23,519
Assigned	108,902
Unassigned	<u>210,322</u>
<b>Total Net Position</b>	<u><u>342,743</u></u>
<b>Total liabilities and net position</b>	<u><u>\$ 360,478</u></u>

See Independent Accountants' Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT**  
**BASTROP, LOUISIANA**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 165,794	\$ -	\$ -	\$ (165,794)
Total Governmental Activities	<u>\$ 165,794</u>	<u>\$ -</u>	<u>\$ -</u>	(165,794)
General revenues:				
				39,732
				41,060
				78,460
				2,238
				10,540
				7,439
			Total general revenues	<u>179,469</u>
			Change in net position	13,675
			Net position at beginning of year, as previously stated	331,042
			Prior period adjustment	<u>(1,974)</u>
			Net position at beginning of year, restated	329,068
			Net position end of year	<u>\$ 342,743</u>

See Independent Accountants' Compilation Report.

## FUND FINANCIAL STATEMENTS



**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**Balance Sheet-Governmental Fund  
June 30, 2024**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS</b>
	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>JUNE 30, 2024</b>
<b><u>ASSETS</u></b>			
Cash and cash equivalents	\$ 26,587	\$ -	\$ 26,587
Certificates of deposit	184,106	87,160	271,266
Accounts receivable (net of allowance for uncollectibles)	12,106	27,000	39,106
<b>TOTAL ASSETS</b>	<b>\$ 222,799</b>	<b>\$ 114,160</b>	<b>\$ 336,959</b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>			
<u>Liabilities:</u>			
Accounts payable	\$ 10,410	\$ 2,297	\$ 12,707
Deferred revenue	-	2,961	2,961
Total Liabilities	10,410	5,258	15,668
<u>Fund Equity:</u>			
Assigned	-	108,902	108,902
Unassigned	212,389	-	212,389
Total Fund Equity	212,389	108,902	321,291
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 222,799</b>	<b>\$ 114,160</b>	<b>\$ 336,959</b>
Fund Balance of governmental fund			\$ 321,291
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			23,519
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(2,067)
Net Position of governmental activities			<u>\$ 342,743</u>

See Independent Accountants' Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**Statement of Revenue, Expenditures and Changes in Fund Balance-Governmental Fund  
For the Year Ended June 30, 2024**

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>TOTALS JUNE 30, 2024</b>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Farm bill	\$ 39,732	\$ -	\$ 39,732
State funds	41,060	-	41,060
NACD/NRCS grant	-	78,460	78,460
Water quality	-	2,238	2,238
Other Revenue:			
Interest	7,150	3,390	10,540
Rentals	-	7,439	7,439
Total Revenues	<u>87,942</u>	<u>91,527</u>	<u>179,469</u>
<b><u>EXPENDITURES</u></b>			
Current services			
Personnel services	61,124	76,708	137,832
Travel	73	2,175	2,248
Operating services	5,396	900	6,296
Supplies	1,251	2,925	4,176
Equipment	-	6,367	6,367
Maintenance and repairs	430	70	500
Total Expenditures	<u>68,274</u>	<u>89,145</u>	<u>157,419</u>
<b>Excess of revenues over expenditures</b>	19,668	2,382	22,050
Fund Balances-Beginning, as previously stated	163,111	107,187	270,298
Prior period adjustment	29,610	(667)	28,943
Fund Balances-Beginning, restated	<u>192,721</u>	<u>106,520</u>	<u>299,241</u>
Fund Balances-Ending	<u>\$ 212,389</u>	<u>\$ 108,902</u>	<u>\$ 321,291</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 22,050
Amounts reported for governmental activities in the Statement of Activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Depreciation expense for the year ended June 30, 2024			(8,375)
Change in net position of governmental activities			<u>\$ 13,675</u>

See Independent Accountants' Compilation Report.

## REQUIRED SUPPLEMENTARY INFORMATION

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - General Fund  
For the Year Ended June 30, 2024**

	<b>GENERAL FUND</b>			<b>VARIANCE</b>
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
Farm bill	\$ 41,891	\$ 41,334	\$ 39,732	\$ (1,602)
State funds	39,348	39,348	41,060	1,712
Interest	4,070	7,150	7,150	-
Total Revenues	<u>85,309</u>	<u>87,832</u>	<u>87,942</u>	<u>110</u>
<b><u>EXPENDITURES</u></b>				
Current services				
Personnel services	56,000	64,000	61,124	2,876
Travel	3,000	75	73	2
Operating services	6,000	5,655	5,396	259
Supplies	4,000	1,300	1,251	49
Equipment	4,000	-	-	-
Maintenance & repairs	2,000	430	430	-
Total Expenditures	<u>75,000</u>	<u>71,460</u>	<u>68,274</u>	<u>3,186</u>
Excess of revenues over expenditures	10,309	16,372	19,668	3,296
Fund Balances-Beginning, as previously stated	163,111	163,111	163,111	
Prior period adjustment	29,610	29,610	29,610	
Fund Balances-Beginning, restated	<u>192,721</u>	<u>192,721</u>	<u>192,721</u>	
Fund Balance-Ending	<u>\$ 203,030</u>	<u>\$ 209,093</u>	<u>\$ 212,389</u>	

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**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget (GAAP Basis) and Actual  
Governmental Fund - Special Revenue Fund  
For the Year Ended June 30, 2024**

	SPECIAL REVENUE			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<b><u>REVENUES</u></b>				
Intergovernmental Revenue:				
NACD/NRCS Grant	\$ 61,200	\$ 81,600	\$ 78,460	\$ (3,140)
Water quality	-	2,170	2,238	68
Interest	-	3,390	3,390	-
Spec rev-water reserve	2,270	-	-	-
Hog trap-rentals	10,000	7,400	7,439	39
Total Revenues	<u>73,470</u>	<u>94,560</u>	<u>91,527</u>	<u>(3,033)</u>
<b><u>EXPENDITURES</u></b>				
Current services				
Personnel services	54,570	76,800	76,708	92
Travel	2,000	2,175	2,175	-
Operating services	2,500	900	900	-
Supplies	4,500	2,925	2,925	-
Equipment	3,000	6,440	6,367	73
Water Quality-NWQI	-	73	70	3
Total Expenditures	<u>66,570</u>	<u>89,313</u>	<u>89,145</u>	<u>168</u>
Excess of revenues over expenditures	6,900	5,247	2,382	(2,865)
Fund Balances-Beginning, as previously stated	107,187	107,187	107,187	
Prior period adjustment	(667)	(667)	(667)	
Fund Balances-Beginning, restated	<u>106,520</u>	<u>106,520</u>	<u>106,520</u>	
Fund Balance-Ending	<u>\$ 113,420</u>	<u>\$ 111,767</u>	<u>\$ 108,902</u>	

See Independent Accountants' Compilation Report.

## SUPPLEMENTARY INFORMATION

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT  
BASTROP, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended June 30, 2024**

Jason Waller  
Chairman

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended June 30, 2024.