

03/10/97

**LAKE PARK DRAINAGE DISTRICT**  
**Balance Sheet**  
As of December 31, 1996

	<u>Dec 31, '96</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Central Bank	6,018.78
Total Checking/Savings	<u>6,018.78</u>
Total Current Assets	6,018.78
Fixed Assets	
Equipment	8,929.52
Pump Equip-Accum Depreciation	<u>-8,929.52</u>
Total Fixed Assets	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>6,018.78</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Bal Equity	17,970.78
Retained Earnings	-10,169.35
Net Income	<u>-1,782.65</u>
Total Equity	<u>6,018.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>6,018.78</b></u>

LAKE PARK DRAINAGE (POLITICAL SUBDIVISION)  
Monroe, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(l)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, William E. Carroll (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Lake Park Drainage (Political Subdivision) as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, William E. Carroll (name), who, duly sworn, deposes and says that the Lake Park Drainage (Political Subdivision) received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1996, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

William E. Carroll  
Signature

Sworn to and subscribed before me, this 2nd day of March, 19 97

Monte D. Fairchild  
NOTARY PUBLIC

Officer William E. Carroll  
Address 1058 Horseshoe Lake Rd.  
Monroe, LA 71203  
Telephone No. (318) 323-0078

**LAKE PARK DRAINAGE DISTRICT**  
**Itemized Profit and Loss**  
 January through December 1996

03/10/97

Type	Date	Num	Name	Memo	Split	Amount	Balance
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Reimbursed Expenses</b>							
Deposit	2/9/96			STATE OF LOUISIANA	Central Bank	675.00	675.00
Total Reimbursed Expenses						675.00	675.00
Total Income						675.00	675.00
<b>Expense</b>							
<b>Bank Service Charges</b>							
Check	1/31/96				Central Bank	8.24	8.24
Check	2/29/96				Central Bank	8.55	16.79
Check	3/29/96				Central Bank	8.00	24.79
Check	4/30/96				Central Bank	8.12	32.91
Check	5/31/96				Central Bank	8.00	40.91
Check	6/28/96				Central Bank	8.00	48.91
Check	7/31/96				Central Bank	8.12	57.03
Check	8/30/96				Central Bank	8.36	65.39
Check	9/30/96				Central Bank	8.12	73.51
Check	10/31/96				Central Bank	8.12	81.63
Check	11/29/96				Central Bank	8.12	89.75
Check	12/31/96				Central Bank	8.12	97.87
Total Bank Service Charges						97.87	97.87
<b>Depreciation Expense</b>							
General Journal	12/31/96					1,540.76	1,540.76
Total Depreciation Expense						1,540.76	1,540.76
<b>Insurance</b>							
Check	8/22/96	308	OUACHITA PARISH POLICE ...	1/1/96-12/31/96	Central Bank	296.00	296.00
Total Insurance						296.00	296.00
<b>Postage and Delivery</b>							
Check	2/24/96	303	U.S. POSTMASTER		Central Bank	20.00	20.00
Check	8/21/96	307	U.S. POSTMASTER		Central Bank	20.00	40.00
Total Postage and Delivery						40.00	40.00
<b>Utilities</b>							
<b>Electric</b>							
Check	2/1/96	301	L P & L	TO 12/28/95	Central Bank	50.00	50.00
Check	2/24/96	302	L P & L	TO 01/30/96	Central Bank	50.00	100.00
Check	4/20/96	304	L P & L	TO 03/30/96	Central Bank	100.00	200.00
Check	7/25/96	305	ENTERGY	USAGE FOR APR & MAY	Central Bank	100.00	300.00
Check	8/21/96	306	ENTERGY	USAGE FOR JUN & JUL	Central Bank	100.00	400.00
Check	9/6/96	309	ENTERGY	USAGE FOR JUL/AUGUST	Central Bank	50.00	450.00
Check	10/22/96	310	ENTERGY	USAGE FOR AUGUST/SEPTEMBER	Central Bank	50.00	500.00
Check	11/14/96	311	ENTERGY	USAGE FOR SEPTEMBER/OCTOBER	Central Bank	50.00	550.00
Check	12/30/96	312	ENTERGY	USAGE FOR OCTOBER/NOVEMBER	Central Bank	50.00	600.00

**LAKE PARK DRAINAGE DISTRICT**  
**Itemized Profit and Loss**  
 January through December 1996

03/10/97

Type	Date	Num	Name	Memo	Split	Amount	Balance
Total Electric						800.00	800.00
Total Utilities						800.00	500.00
Total Expense						2,574.63	2,574.63
Net Ordinary Income						-1,899.63	-1,899.63
Other Income/Expense							
Other Income							
Interest Income							
Deposit	1/31/96		CENTRAL BANK			12.15	12.15
Deposit	2/29/96		CENTRAL BANK			10.53	22.68
Deposit	3/29/96		CENTRAL BANK			10.82	33.50
Deposit	4/30/96		CENTRAL BANK			11.91	45.41
Deposit	5/31/96		CENTRAL BANK			11.41	56.82
Deposit	6/28/96		CENTRAL BANK			10.31	67.13
Deposit	7/31/96		CENTRAL BANK			10.86	77.99
Deposit	8/30/96		CENTRAL BANK			8.09	86.08
Deposit	9/30/96		CENTRAL BANK			7.86	93.94
Deposit	10/31/96		CENTRAL BANK			7.82	101.76
Deposit	11/29/96		CENTRAL BANK			7.28	109.02
Deposit	12/31/96		CENTRAL BANK			7.96	116.98
Total Interest Income						116.98	116.98
Total Other Income						116.98	116.98
Net Other Income						116.98	116.98
Net Income						-1,782.65	-1,782.65

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TRANSMITTAL LETTER

OFFICIAL  
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ANNUAL FINANCIAL STATEMENTS

RECEIVED  
LEGISLATIVE AUDITOR  
97 MAR 27 AM 8:45

DO NOT SEND OUT

(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

March 11, 1997  
(Date)

Office of Legislative Auditor  
Attention: Ms. Dorothy Milner  
1600 North Third  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Lake Park Drainage District Quachita Parish \_\_\_\_\_ District as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions or specify the cash basis of accounting instead of in accordance with generally accepted accounting principles).

Sincerely,

*William E. Bassall*  
Officer

Enclosure

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the public, or reviewed, and the information contained therein is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-2-97