



Report Highlights

Drinking Water Revolving Loan Fund Louisiana Department of Health – Office of Public Health

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Audit Control # 80210134
Financial Audit Services • June 2022

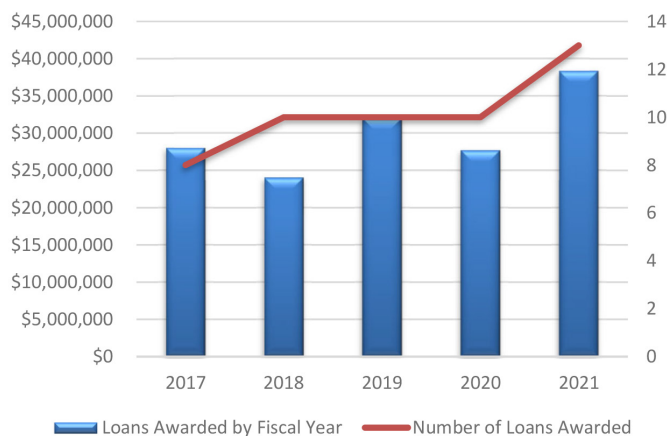
Why We Conducted This Audit

We conducted a financial statement audit of the Drinking Water Revolving Loan Fund (DWRLF) as of and for the year ended June 30, 2021, to determine whether the financial statements are fairly stated. We also conducted procedures as required by the Environmental Protection Agency to determine state compliance with its grants.

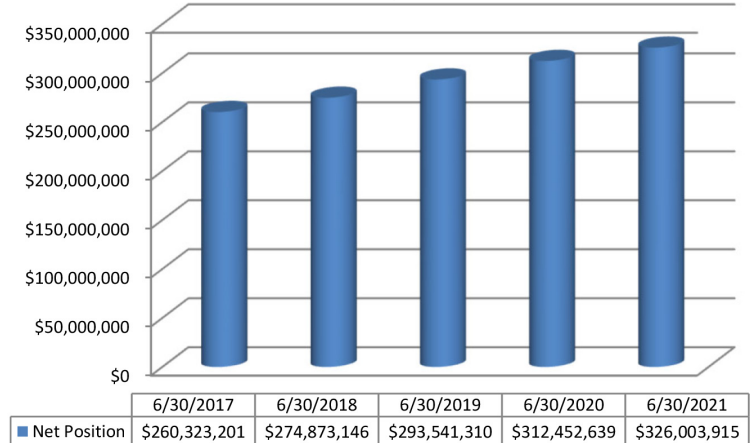
What We Found

- DWRLF’s financial statements, as adjusted, are fairly presented, and we found no weaknesses or instances of noncompliance that require reporting in the DWRLF report.
- The number of loans awarded by DWRLF in fiscal year (FY) 2021 increased over the prior year as amounts for new loans increased by approximately \$10.7 million in FY 2021. Per DWRLF management, the number of new loans awarded depends on how fast the applicants can work through the loan process.
- Net position increased by approximately \$13.6 million from \$312.4 million in FY 2020 to \$326.0 million in fiscal year 2021.

Comparison of Dollar Amounts and Number of Loans Awarded by Fiscal Year



Net Position by Fiscal Year



Source: Louisiana Drinking Water Revolving Loan Annual Reports

View the full report at www.lla.la.gov.