WASHINGTON PARISH
FIRE PROTECTION DISTRICT NO. 1
FRANKLINTON, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 2025

Hebert Johnson & Associates, Inc.
Certified Public Accountants
A Professional Accounting Corporation

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.1
WASHINGTON PARISH GOVERNMENT
Franklinton, Louisiana
Component Unit Financial Statements
As of and for the Year Ended December 31, 2025
With Supplemental Information Schedule

	Statement	Page
Independent Accountant's Review Report		3
Financial Statements:		
Statement of Net Position	A	6
Statement of Activities	B	7
Governmental Funds:		
Balance Sheet	C	8
Reconciliation of Governmental Funds Balance to the Government-Wide Financial Statement of Net Position	D	9
Statement of Revenues, Expenditures and Changes in Fund Balance	E	10
Reconciliation of Statement of Revenues, Expenditures And Change in Fund Balance to Governmental Funds to the Statement of Activities	F	11
Notes to Financial Statements		12
	Schedule	
Required Supplemental Information		
Budgetary Comparison Schedule General Fund	1	23
Supplemental Information:		
Schedule of Compensation Paid to Board Members	2	25
Schedule of Compensation, Benefits, and Other Payments To Agency Head	3	26
Independent Accountant's Report on Applying Agreed Upon Procedures		28
Schedule of Current Year Findings		32
Schedule of Prior Year Findings		33
Louisiana Attestation Questionnaire		34

Charles P. Hebert, CPA
Christopher S. Johnson, CPA, MBA
Adam C. Hebert, CPA

MEMBER
American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants

Hebert Johnson & Associates, Inc.
Certified Public Accountants

18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

18890 FLORIDA BLVD., STE A
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

A PROFESSIONAL ACCOUNTING CORPORATION

To the Board of Commissioners of
Washington Parish Fire Protection District No. 1
Franklinton, Louisiana

We have reviewed the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Washington Parish Fire Protection District No. 1, a component unit of the Washington Parish Government, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Washington Parish Fire Protection District No. 1's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Washington Parish Fire Protection District No. 1 and to meet our ethical responsibilities, in accordance with relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Other Matter Paragraph(s)

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head and the schedule of compensation paid to board members is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison on page 24 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Management has omitted the Management's Discussion and Analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Respectfully Submitted,

Hebert Johnson & Associates, Inc.

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana
June 16, 2026

FINANCIAL STATEMENTS

STATEMENT A

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
Franklinton, Louisiana
Statement of Net Position
December 31, 2025

		Governmental Activities
Assets		
Cash and cash equivalents	$	59,696
Receivables		213,210
Restricted Assets:		
Cash and cash equivalents		17,128
Capital assets		
Land		33,404
Building, trucks, and equipment		1,978,067
Less accumulated depreciation		(1,339,737)
Capital assets , net		671,734
Total Assets		961,768
Liabilities		
Accounts payable		2,838
Payroll Taxes		-
Pension deduction from ad valorem tax		7,135
Long-term debt due in one year		31,000
Long-term debt due more than one year		139,000
Total Liabilities		179,973
Net Position		
Invested in capital assets, net of related debt		501,734
Restricted for debt service		64,775
Unrestricted		215,286
Total Net Position	$	781,795

See accompanying notes and independent accountant's review report.

STATEMENT B

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
Franklinton, Louisiana
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

Program Expenses		
Public Safety:		
Deductions for pensions	$	7,134
Depreciation expense		56,337
Dues & subscriptions		573
Equipment- operations		2,453
Fuel		2,308
Insurance expense		22,728
Interest		5,439
Other		2,422
Office expense		1,284
Payroll taxes		169
Professional fees		12,915
Repairs and maintenance		38,538
Salaries		1,890
Supplies		5,071
Telephone		991
Training expense		1,902
Utilities		7,102
Total Program Expenses		169,256
General Revenues:		
Ad valorem taxes		211,005
State revenue sharing		9,242
Insurance rebate		8,568
Sale of fixed asset		3,092
Interest earned		648
Other		2,656
Total Revenues		235,211
Change in Net Position		65,955
Net Position, beginning of year (Restated)		715,840
Net Position, end of year	$	781,795

See accompanying notes and independent accountant's review report.

STATEMENT C

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
Franklinton, Louisiana
Balance Sheet
Governmental Funds
December 31, 2025

	General Fund	Debt Service Fund	Total Governmental Funds
Assets			
Cash and cash equivalents	$ 59,696	$ 17,128	$ 76,824
Receivables	163,913	49,297	213,210
Other receivable	-	-	-
Due from other funds	-	-	-
Total Assets	$ 223,609	$ 66,425	$ 290,034
Liabilities and Fund Balance			
Liabilities:			
Accounts payable	$ 2,838	$ -	$ 2,838
Payroll taxes	-	-	-
Pension deductions from advalorem tax	5,485	1,650	7,135
Due to other funds	-	-	-
Total Liabilities	8,323	1,650	9,973
Fund Balance:			
Restricted	-	64,775	64,775
Assigned	-	-	-
Unassigned	215,286	-	215,286
Total Equity and Other Credits	215,286	64,775	280,061
Total Liabilities and Fund Balance	$ 223,609	$ 66,425	$ 290,034

See accompanying notes and independent accountant's review report.

STATEMENT D

WASHINGTON PARISH FIRE PROTECTION DISTRICT # 1
Franklinton, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position
December 31, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balances, Total Govenmental Funds (Statement C)	$	280,061
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets net of depreciation		671,734
Long-term liabilities and current bonds payable are not reported in the governmental funds.		
Long- term liabilities		(170,000)
Net Assets of Governmental Position (Statement A)	$	781,795

See accompanying notes and independent accountant's review report.

STATEMENT E

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
Franklinton, Louisiana

Statement of Revenues, Expenditures
and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2025

	General	Debt Service	Total
Revenues:			
Ad valorem taxes	$ 162,923	$ 48,082	$ 211,005
State revenue sharing	9,242	-	9,242
Insurance rebate	8,568	-	8,568
Sale of assets	3,092	-	3,092
Interest earned	588	60	648
Other	2,656	-	2,656
Total Revenues	187,069	48,142	235,211
Expenditures:			
Capital outlay	46,803	-	46,803
Deductions for pensions	5,485	1,649	7,134
Dues & subscriptions	573	-	573
Equipment- operations	2,453	-	2,453
Fuel	2,308	-	2,308
Insurance expenses	22,728	-	22,728
Other	2,422	-	2,422
Office expense	1,284	-	1,284
Payroll taxes	169	-	169
Professional fees	12,915	-	12,915
Repairs and maintenance	38,538	-	38,538
Salaries	1,890	-	1,890
Supplies	5,071	-	5,071
Telephone	991	-	991
Training expense	1,902	-	1,902
Utilities	7,102	-	7,102
Debt service:			
Principal retirement	-	30,000	30,000
Interest	-	5,439	5,439
Total expenditures	152,634	37,088	189,722
Net change in fund balances	34,435	11,054	45,489
Fund balance, beginning of year (Restated)	180,851	53,721	234,572
Fund balance, end of year	$ 215,286	$ 64,775	$ 280,061

See accompanying notes and independent accountant's review report.

STATEMENT F

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
Franklinton, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to The Statement of Activities

For the Year Ended December 31, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balances, Total Governmental Funds (Statement E)		$ 45,489
Governmental funds report capital outlay as expenditures. However, in the statement of activities the costs of assets are allocated over their estimated useful lives and reported as depreciation in the current period.		
Expenditures for capital outlay	46,803	
Less current depreciation	(56,337)	(9,534)
Repayment of capital lease and long term debt principle is an expenditure in governmental funds but the payment reduces long-term liabilities in the statement of net assets.		
Principal payments - general obligation bonds		30,000
Change in net assets of governmental activities, (Statement B)		$ 65,955

See accompanying notes and independent accountant's review report.

NOTES TO FINANCIAL STATEMENTS

Notes to the Financial Statements
For the Year Ended December 31, 2025

INTRODUCTION

The Fire Protection District Number One of Washington Parish was created under the Louisiana Revised Statute 40:1496.12.A. The District shall constitute a public corporation and as such shall have all the powers of public corporations, including perpetual existence and the right and power to incur debt and contract obligations, to sue and be sued, and to have a corporate seal. The District shall also be authorized to do and perform all acts in its corporate capacity and in its name, necessary and proper, for the purposes of acquiring, maintaining and operating buildings, machinery, equipment, water tank, water hydrants, water lines, and such other things as might be necessary or proper for effective fire prevention and control as considered necessary by the parish governing body of the District for the protection of the property within the limits of the District against fire.

The governing body of the parish shall appoint a five member board that shall perform all duties, functions, and powers responsible for the operation and maintenance of the District. All funds of the District shall be administered by the board. The board of commissioner members may be paid a per diem of fifty dollars for attending meetings of the board, and may be reimbursed any expenses incurred in performing the duties imposed upon them.

The District covers approximately sixty-two square miles in the southwestern corner of Washington Parish and serves approximately 1,200 people. The District operates out of four fire stations which are located as follows: Station No 1 (Bonner Creek Station) located at 43139 C. E. Stafford Rd, Station No 2 (Bethel Station) located at 19151 Pettitt Road, Station No 3 (San Pedro Station) located at 15063 Hwy. 450, and Station No. 4 (Highway 25 station) located at 17311 Highway 25. The District has one employee and operates with a voluntary staff of fire fighters.

NOTE 1- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) promulgates accounting principles generally accepted in the United States of America and reporting standards for state and local governments. These principles are found in the *Codification of Governmental Accounting and Financial Reporting Standards,* published by GASB. The accompanying financial statements of the District have been prepared in conformity with such principles.

Reporting Entity

The District is a component unit of the Washington Parish Government, the financial reporting entity. The Washington Parish Government is financially accountable for the District because it appoints the District's board and has the ability to impose its will on them.

The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Washington Parish Government, the general government services provided by the governmental unit, or the other governmental units that comprise the financial reporting entity.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the governmental activities of the District. The effect of interfund activity has been removed from these statements.

The District does not have any business-type activities and reports only governmental activities. Governmental activities are supported by ad valorem tax collections dedicated to acquire fire protection equipment and to provide support of fire protection activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include l) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. The District reports only general revenues.

All individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. State revenue sharing is appropriated by the legislature at the end of the calendar year and is recorded in the year of appropriation. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following governmental funds:

General Fund

The general fund is the primary operating fund of the District. It accounts for all financial resources, except those required to be accounted for in other funds.

Debt Service Fund

The debt service fund accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The effect of inter-fund activity has been eliminated from the government-wide financial statements.

Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. The District reported only general revenues consisting of ad valorem taxes, state revenue sharing, fire insurance rebates, interest income, and other income not restricted for specific purposes.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

RECEIVABLES

Receivables are recorded at gross amount with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

DUE TO/FROM OTHER FUNDS

These amounts represent ad valorem taxes of the debt service fund deposited in the general fund.

RESTRICTED ASSETS

These accounts contain resources for debt service.

CAPITAL ASSETS

Capital outlays are recorded as expenditures of the General Fund and as assets in the government –wide financial statement. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the following estimated useful life:

Fire Stations	40 years
Fire Trucks and Other Truck	5-20 years
Equipment	3-10 years

Fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. The cost of all assets acquired prior to 1989 has been valued using estimated historical cost. Donated assets were transferred from the Bonner Creek Volunteer Fire Department (organized prior to 1988 state legislature establishment of the District) and are valued at their original cost which approximates market value at the date donated. The District maintains a threshold of $500 or more for capitalizing assets.

DEFERRED OUTLOWS AND INFLOWS OF RESOURCES

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The District has no items that qualify for reporting under this category.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until such time. The District has no amounts reported under this category, revenue from property taxes, reported in the governmental balance sheet and on the Statement of Net Position.

LONG-TERM OBLIGATIONS

Long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts as well as issuance costs are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable premium or discount.

In the fund financial statements, the governmental fund types recognize bond premiums and discounts, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

NET POSITION

GASB Statement No. 34, *Basic Financial Statements, Management's Discussion and Analysis, for State and Local Governments*, required reclassification of net assets into three separate components. GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, revised the terminology by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets. GASB Statement No. 63 requires the following components of net position:

- Invested in capital assets, net of related debt – This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or indebtedness attributable to acquisition, construction, or improvement of those assets. If there are significant unspent proceeds at year-end, the portion of the debt attributable to unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net asset calculation as unspent proceeds.

- Restricted – this component of net assets consists of constraints placed on the asset use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors, or law or regulations of other governments or constraints imposed by law though constitutional provisions or enabling legislation.

- Unrestricted – This component of net assets consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In the fund financial statements, governmental fund equity is classified as fund balance. The District adopted GASB 54, *Fund Balance Reporting and Governmental Fund Type Definition,* for the year ended December 31, 2011, Governmental funds are classified as follows:

- **Nonspendable** -These are amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

- **Restricted** -These are amounts that can be spent only for specific purpose because of constitutional provisions, enabling legislation, or externally imposed constraints by creditors, grantors, contributors or the laws or regulations of other governments.

- **Committed** -These are amounts that can be used for specific purpose determined by a formal decision by the Board Members, which are the highest level of decision-making authority for the District.

- **Assigned** -These are amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purpose.

- **Unassigned** -These are all other spendable amounts.

ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

NOTE 2- LEVIED TAXES

On November 7, 2006, the voters of the District passed a 10-year, 8.46 mill property tax renewal for acquiring, construction, improving, and operating fire protection facilities and equipment in and for the District, including the cost of obtaining water for fire protection purposes. On April 9, 2016, the voters voted to renew the millage for another 10-year period. For the period covered by these financial statements, the millage was set at 8.36 mills

On November 7, 2006, the voters of the District passed a 10-year, 5 mill property tax renewal for acquiring, construction, improving, and operating fire protection facilities and equipment in and for the District, including the cost of obtaining water for fire protection purposes. On April 9, 2016, the voters voted to renew the millage for another 10-year period. For the period covered by these financial statements, the millage was set at 4.94 mills.

On November 7, 2006, the voters of the District authorized the District to incur debt and issue $735,000 of 15-year general obligation bonds for acquiring, constructing, and improving buildings, machinery and equipment. On December 6, 2014, the voters of the District authorized the District to incur debt and issue $425,000 of 15-year general obligation bonds for acquiring, constructing, and improving buildings, machinery and equipment, including fire stations. For the period covered by these financial statements, the millage was set at 4.00 mills.

Assessed millages for the year 2025 are as follows:

2025 Assessed Property Value	$	16,373,120
Less Homestead Exemption		(4,048,860)
Taxable Value		12,324,260
8.36 mill tax		103,031
4.94 mill tax		60,882
4.00 mill tax		49,297
Total Tax	$	213,210

NOTE 3- STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The budget for the year ended December 31, 2025, was adopted at the District's meeting during December 2024. The budget was amended at the meeting during December 2025. Act 552 of the 2004 Legislative Session eliminated the public participation requirement for general funds with less than $500,000 in expenditures. All appropriations lapse at year-end. Formal budget integration (within the accounting records) is employed as a management control devise. Changes or amendments are made upon approval of the Board of Commissioners.

The District does not use encumbrance accounting. Revenues and other sources of funds were within the 5% threshold as required by the Local Government Budget Act. Expenditures and other uses were within the 5% limit imposed by the Act.

NOTE 4- CASH AND CASH EQUIVALENTS

At December 31, 2025, the District has cash and cash equivalents totaling as follows:

Interest-bearing demand deposits	$	46,591
Lousiana Asset Management Pool		30,233
Total Cash and Restricted Cash	$	76,824

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are to be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2025, the District had $47,146 in deposits (collected bank balances). These deposits were secured from risk by $250,000 of the federal deposit insurance. The District does not have a policy on custodial credit risk.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

GASB Statement No. 40 *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 73 (from LAMP's monthly Portfolio Holdings) as of December 31, 2025.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

Notes to the Financial Statements
For the Year Ended December 31, 2025

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

If you have any questions, please feel free to contact the LAMP administrative office at 800-249-5267.

NOTE 5- ACCOUNT RECEIVABLES

Receivables at December 31, 2025 are as follows:

	General Fund	Debt Service Fund	Total
Ad valorem taxes	$ 163,913	$ 49,297	$ 213,210
Total	$ 163,913	$ 49,297	$ 213,210

NOTE 6-CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025:

	Balance January 1 2025	Additions	Deletions	Balance December 31, 2025
Land (not depreciable)	$ 33,404	-	-	$ 33,404
Construction Progress	-	-	-	-
Vehicles	886,551	10,000	-	896,551
Buildings	630,083	-	-	630,083
Equipment	420,797	36,803	(6,167)	451,433
Depreciable Assets	1,937,431	46,803	(6,167)	1,978,067
Less Accumulated Depreciation				
Vehicles	(789,367)	(14,806)	-	(804,173)
Buildings	(163,666)	(15,785)	-	(179,451)
Equipment	(336,534)	(25,746)	6,167	(356,113)
Total Accumulated Depreciation	(1,289,567)	(56,337)	6,167	(1,339,737)
Net Depreciable Assets	647,864	(9,534)	-	638,330
Assets, net of accumulated Depreciation	$ 681,268	(9,534)	-	$ 671,734

Depreciation expense in the amount of $56,337 was recorded an allocated for fire protection. The District purchased a used truck for $10,000 and various radios and equipment for $36,803. The District sold assets in the amount of $3,092. The book value of the assets sold was $0.

NOTE 7 - LONG –TERM OBLIGATION

The following is summary of the long –term obligation for the year ended December 31, 2025:

	Balance 12/31/2024	Additons	Deductions	Balance 12/31/2025	Due Within One Year
$425,000 General Obligation Bonds Series 2015, due in annual installments commencing September 1, 2015, ranging from $544 to $37,544 with interest of 2.94%. The last payment date is March 1, 2030.	$ 200,000		(30,000)	$ 170,000	$ 31,000
Total	$ 200,000	$ -	$ (30,000)	$ 170,000	$ 31,000

All District bonds outstanding at December 31, 2025 are general obligation bonds with maturity dates from March 1, 2025 to March 1, 2030 with interest rates of 2.94% to 6%. Bond principal and interest expense in 2025 are $30,000 and $5,439, respectively.

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the District. At December 31, 2025, the District has accumulated $17,128 in the debt service fund for future debt requirements. The bonds are due as follows:

Year Ending December 31,	Principal Payments	Interest Payments	Totals
12/31/2026	31,000	4,542	$ 35,542
12/31/2027	33,000	3,601	36,601
12/30/2028	34,000	2,616	36,616
12/30/2029	35,000	1,602	36,602
12/30/2030	37,000	544	37,544
Total	$ 170,000	$ 12,905	$ 182,905

In accordance with R.S. 39:562, the Washington Parish Fire Protection District No. 1 is legally restricted from incurring long-term debt in excess of 10% the assessed value of taxable property. At December 31, 2025, the statutory limit is $1,232,426 and the outstanding bonded debt totaled $170,000.

NOTE 8- LITIGATION AND CLAIMS

As of December 31, 2025, the District was not involved in any outstanding litigation or claims.

NOTE 9- RELATED PARTY TRANSACTION

There were no related party transactions as of December 31, 2025.

NOTE 10-PRIOR PERIOD ADJUSTMENTS

During the year ended December 31, 2025, the District restated its financial statements for the year ending December 31, 2024. The following is a summary of the adjustments recorded:

GOVERNMENT-WIDE		
Prior period net position, before prior period adjustments	$	723,491
Accumulated depreciation adjustment		(7,651)
Restated net position, after prior period adjustments	$	715,840
Change in net position, before prior period adjustments	$	139,459
Depreciation Expense		(7,651)
Change in net position, after prior period adjustments	$	131,808

NOTE 11- SUBSEQUENT EVENTS

Subsequent events were evaluated through June 16, 2026, which is the date the financial statements were available to be issued. No other material subsequent events have occurred since December 31, 2025 that require recognition or disclosure in these financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE I

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO.1
Franklinton, Louisiana
Statement of Revenues, Expendutures, and changes in Fund Balance- Budget and Actual
General Fund
For the Year Ended December 31, 2025

	Original Budget	Amended Budget	Actual	Variance (Unfavorable)
REVENUES:				
Ad valorem taxes	$ 144,893	$ 146,944	$ 162,923	$ 15,979
State revenue sharing	9,132	6,982	9,242	2,260
Insurance rebate	23,552	8,568	8,568	-
Sale of assets	-	3,091	3,092	1
Interest earned	372	566	588	22
Other	-	2,656	2,656	-
Total revenues	177,949	168,807	187,069	18,262
Expenditures:				
Capital outlay	-	46,803	46,803	-
Dues & Subscriptions	350	430	573	(143)
Equipment- Operations	5,156	2,587	2,453	134
Fuel	12,625	3,352	2,308	1,044
Insurance Expense	21,241	22,728	22,728	-
Office Expense	2,022	3,103	1,284	1,819
Other	1,292	2,067	2,422	(355)
Payroll taxes	10,823	206	169	37
Pension Expense	4,927	3,150	5,485	(2,335)
Professional Fees & Legal	14,290	12,535	12,915	(380)
Repairs and Maintenance	49,509	35,325	38,538	(3,213)
Salaries	23,400	1,890	1,890	-
Supplies	38,793	5,570	5,071	499
Telephone	835	999	991	8
Training Expense	2,791	1,976	1,902	74
Utilities	10,442	7,398	7,102	296
Total expenditures	198,496	150,119	152,634	(2,515)
Net change in fund balances	(20,547)	18,688	34,435	15,747
Fund balance, beginning	180,851	180,851	180,851	-
Fund balance, ending	$ 160,304	$ 199,539	$ 215,286	$ 15,747

See independent accountant's review report.

SUPPLEMENTAL INFORMATION

SCHEDULE II

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
WASHINGTON PARISH GOVERNMENT
FRANKLINTON, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2025

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members were not paid compensation in any form.

Board Member	Appointed	Expiration	Amount
John Seal 42210 Seal Road Franklinton, La 70438 John.seal@outlook.com	12-12-2022	12-31-2025	$ -
Cheryl Wainwright 103 Lavinghouse Road Franklinton, LA 70438 cheryllmw@gmail.com	12-12-2022	12-31-2025	$ -
Bradley Cooper 44334 C. E. Stafford Rd Franklinton, Louisiana 70438 bradleycooper@ymail.com	01-08-2024	12-31-2025	$ -
Stuart Varnado Franklinton, LA 70438		12-31-2025	$ -

See independent accountant's review report.

SCHEDULE III

WASHINGTON PARISH FIRE PROTECTION DISTRICT NO. 1
WASHINGTON PARISH GOVERNMENT
FRANKLINTON, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2025

COMPENSATION, BENEFITS, AND OTHER PAYMENTS MADE TO AGENCY HEAD

Agency Head: Bradley Cooper, President

There was no compensation, benefits, or other payments made to the President of the District.

Fire Chief James Garrett

Salary	$	1,890
FICA Expense		145
Total	$	2,035

See independent accountant's review report.

Other Independent Accountant's Report

CHARLES P. HEBERT, CPA
CHRISTOPHER S. JOHNSON, CPA, MBA
ADAM C. HEBERT, CPA

MEMBER
American Institute of Certified Public Accountants
Society of Louisiana Certified Public Accountants

Hebert Johnson & Associates, Inc.
Certified Public Accountants

18435 HIGHWAY 22, STE. 2
P.O. BOX 1151
PONCHATOULA, LA 70454
(985) 386-5740 • FAX (985) 386-5742

18890 FLORIDA BLVD., STE A
P.O. BOX 520
ALBANY, LA 70711
(225) 209-6627 • FAX (225) 209-6625

A PROFESSIONAL ACCOUNTING CORPORATION

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Board of Commissioners and
The Louisiana Legislative Auditor
Washington Parish Fire Protection District No. 1
Franklinton, Louisiana

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and *Louisiana Governmental Audit Guide.* The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes

The procedures and associated findings are as follows:

Public Bid Law

1.Obtain documentation for all expenditures made during the year for materials and supplies exceeding $60,000, and public works exceeding $250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

The District did not make any purchases for materials and supplies exceeding $60,000 or public works exceeding $250,000.

Code of Ethics for Public Officials and Public Employees

2.Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information

3.Obtain a list of all employees paid during the fiscal year.

The District paid one employee during the year.

4.Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

No employee's names appeared on the lists provided by the board members.

5.Obtain a list of all disbursements made during the year, and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided us with the requested information. None of the businesses of board members, employees, and board members' and employees' families appeared as vendors on the list of disbursements.

Budgeting

6.Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and amendments to the original budget.

7.Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We were not able to obtain a copy of the approved minutes for the December 2024 meeting when the original budget was adopted.

We were not able to trace the amendments to the budget to the minute book.

8.Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

Actual revenues exceed budgeted revenues. The actual expenditures were less than budgeted expenditures.

Accounting and Reporting

9.Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and: (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

All disbursements agree to the amount and payee in the supporting documentation. Disbursements were coded to the correct fund and general ledger account. The disbursements were approved in accordance with management's policies and procedures.

Meetings

10.Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management provided us with a copy of posted meetings with agendas. We have an agenda for the meeting on January 27, 2025.

Debt

11.Obtain bank deposit slips for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We noted no deposits that appear to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12.Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We examined the meeting minutes and the list of payroll disbursements and noted nothing that would indicate payment of any bonuses, advances, or gifts.

State Audit Law

13.Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District's report will be timely filed by June 30, 2026.

14.Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Management did not enter into any contracts that utilized state funds and were subject to the public bid law.

Prior-Year Comments

15.Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.

See Schedule of Prior Year Findings on page 33.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auding Standards, issued by the United States Comptroller General.

We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Respectfully submitted,

Hebert Johnson & Associates, Inc.

Hebert Johnson & Associates, Inc.
A Professional Accounting Corporation
Ponchatoula, Louisiana
June 16, 2026

Washington Parish Fire Protection District No. 1
Franklinton, Louisiana

Schedule of Current Year Findings
December 31, 2025

2025-01 Written Minutes

Criteria:
RS 42:20 states that "All public bodies shall keep written minutes of all of their open meetings." Minutes should include: 1) The date, time and place of the meeting. 2) The members of the public body recorded as either present or absent 3) The substance of all matters decided, and at the request of any member, a record, by individual member of any votes taken. 4) Any other information that the public body requests be included or reflected in the minutes.

Condition:
The District was not able to produce the signed minutes showing the adoption of the 2025 budget and the adoption of the amended 2025 budget.

Cause:
Due to employee turnover and inadequate record retention procedures, the District was unable to locate and provide minutes documenting the Board's approval of the original and amended 2025 budgets.

Effect:
Without written minutes documenting Board actions, the District cannot demonstrate that the original and amended budgets were formally approved in accordance with Louisiana law. In addition, the Independent Accountant was unable to verify compliance with agreed-upon procedure number seven.

Recommendation:
We recommend the District provide written minutes from a previous board meeting to the District's Board of Commissioners. The board should review and approve the written minutes at the next board meeting. The minutes should be signed by the Board Secretary and kept at the office of the District.

Management's Response:
The District agrees with the recommendation. Responsible party is John Seal.

Washington Parish Fire Protection District No. 1
Franklinton, Louisiana

Schedule of Prior Year Findings
December 31, 2025

2024-01 Written Minutes

Condition:
The District was not able to produce the minutes showing the adoption of the 2024 budget.

Recommendation:
We recommend the District provide written minutes from a previous board meeting to the District's Board of Commissioners. The board should review and approve the written minutes at the next board meeting. The minutes should be signed by the Board Secretary and kept at the office of the District.

Resolved:
Unresolved; See current year finding 2025-01

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

1/20/26 (Date Transmitted)

Hebert Johnson & Associates, Inc.
PO Box 1151
Ponchatoula LA 70454

In connection with your review of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 1/20/26.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [X] No [ ] N/A [ ]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [X] No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [X] No [ ] N/A [ ]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [X] No [ ] N/A [ ]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [X] No [ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [X] No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [X] No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [X] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [X] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [X] No [ ] N/A [ ]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [X] No [ ] N/A [ ]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [X] No [ ] N/A [ ]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [X] No [ ] N/A [ ]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [X] No [ ] N/A [ ]

General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [X] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [X] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [X] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [X] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [X] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [X] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [X] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [X] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

______ Secretary 01/20/2026 Date

______ Treasurer 1/20/26 Date

______ President 1/20/26 Date