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**BROADMOORE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana**

**Annual Seven Component Unit Financial Statements
December 31, 1995**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-24-96

BROADMOORE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
JENNINGS, LOUISIANA

ANNUAL SWORN COMPONENT UNIT FINANCIAL STATEMENTS
DECEMBER 31, 1985

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KRIELOW, GILLESPIE & CO.

A CORPORATION ORGANIZED UNDER THE LAWS OF THE STATE OF MISSISSIPPI

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Brazosware Gravity Drainage District
Jefferson Davis Parish, Louisiana

We have compiled the accompanying annual report component unit financial statements of the Brazosware Gravity Drainage District, a component unit of the Jefferson Davis Parish Police Jury, as of December 31, 1995, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying annual report component unit statements, and, accordingly, do not express an opinion or any other form of assurance on them.

Krielow, Gillespie & Co.

Jefferson, Louisiana
June 17, 1996

BROADMORE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana

GENERAL FUND

Balance Sheet as of December 31, 1995

ASSETS

Assets:

Cash and cash equivalents \$ 61,878

TOTAL ASSETS \$ 61,878

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable \$ 118

Deferred revenue 2,320

Total Liabilities \$ 2,438

Fund Balance:

Fund balance-designated \$ 29,267

Fund balance-unreserved-undesignated 40,871

Total Fund Balance \$ 60,490

TOTAL LIABILITIES AND FUND BALANCE \$ 61,878

The Accompanying Notes Are An Integral Part Of This Statement.

**BROADMOOR GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

GENERAL FUND

**Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 1995**

REVENUES	
Ad valorem taxes, penalties, and interest	\$ 70,664
Interest earnings	<u>1,885</u>
Total Revenues	<u>\$ 72,549</u>
EXPENDITURES	
Salaries and related benefits	\$ 2,839
Board per diem payments	2,590
Advertising, dues and subscriptions	27
Insurance	468
Professional services	2,117
Office supplies	102
Operating services-contractors	12,577
Operating supplies and materials	317
Other expenditures	97
Intergovernmental:	
Deduction from ad valorem taxes-growth	<u>2,328</u>
Total Expenditures	<u>\$ 44,412</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$ 28,137
FUND BALANCE AT BEGINNING OF PERIOD	<u>26,132</u>
FUND BALANCE AT END OF PERIOD	<u>\$ 54,269</u>

The Accompanying Notes Are An Integral Part Of This Statement.

BROADMORE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
 Jennings, Louisiana

GENERAL FUND

**Statement of Revenues, Expenditures, and Changes in Fund Balance—Budget and Actual
 For the Year Ended December 31, 1999**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Ad valorem taxes, penalties, and interest	\$ -0-	\$ 70,804	\$ 70,804
Interest earnings	-0-	1,895	1,895
Total Revenues	\$ -0-	\$ 72,699	\$ 72,699
EXPENDITURES			
Salaries and related benefits	\$ 2,640	\$ 2,839	(\$ 199)
Board per diem payments	3,900	2,990	910
Advertising, dues and subscriptions	300	27	173
Insurance	600	408	192
Professional services	3,500	2,117	1,383
Office supplies	-0-	192	(192)
Operating services and materials	92,700	33,204	59,496
Other expenditures	-0-	60	(60)
Intergovernmental			
Deduction from ad valorem taxes-pension	-0-	2,188	(2,188)
Total Expenditures	\$ 103,040	\$ 44,412	\$ 58,628
EXCESS OF REVENUES OVER EXPENDITURES	(103,040)	\$ 28,287	\$ 131,327
FUND BALANCE AT BEGINNING OF PERIOD	33,133	33,133	-0-
FUND BALANCE AT END OF PERIOD	<u>(\$ 69,853)</u>	<u>\$ 61,420</u>	<u>\$ 8,433</u>

The Accompanying Notes Are An Integral Part Of This Statement.

BROADMOORE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1995

INTRODUCTION

The Broadmore Gravity Drainage District (District) was created by the Jefferson Davis Parish Police Jury pursuant to LSA-RS 38:1751 to 1904. The District primarily has the power and authority, within its boundaries, to plan, construct, maintain and operate such works of improvement as land treatment of watershed protection, flood prevention works, irrigation improvements, recreation, municipal and industrial water storage, and fish and wildlife developments.

Under the provisions of LSA-RS 38:1758, the District shall be governed and controlled by five commissioners who shall be the governing authority of the District. These commissioners or their spouses must own at least five hundred dollars in real estate in the district, or they must be the representative of some corporation owning at least five hundred dollars in real estate in the district. Each commissioner shall serve a term of four years. In the absence of any petition or recommendation, the police jury may appoint commissioners at their discretion.

The District does not have an established office location, but advertises the location of its monthly meeting in a local newspaper. The District staff is comprised of one part-time secretary.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

Section 2108 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Oversight responsibility by the police jury is determined on the basis of the following criteria:

1. Appointment of governing board
2. Designation of management
3. Ability to significantly influence operations
4. Accountability for fiscal matters
5. Scope of public services

**BROADMORE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Jennings, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended December 31, 1995**

Because the police jury appoints members of the board and has the ability to significantly influence operations, the District was determined to be a component unit of the Jefferson Davis Parish Police Jury, the governing body of the parish with the oversight responsibility. The accompanying financial statements present information only on the funds maintained by the District and do not present information of the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

C. FUND ACCOUNTING

The District used a fund (General Fund) to report on its financial position and the results of its operations. The District has no fixed assets or long-term debt, therefore it has not used an account group in its financial presentation. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The general fund of the District is classified as a governmental fund. The general fund is the general operating fund of the District and accounts for all financial activities of the District, including acquisition of general fixed assets and servicing of general long-term obligations.

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The general fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the general fund presents increases and decreases in net current assets. The modified accrual basis of accounting is used by the general fund. The general fund uses the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recognized as revenue during the budgetary period the levy was intended to finance. *Ad valorem taxes* are assessed for the calendar year, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. Any collections of ad valorem taxes prior to the period the levy was intended to finance are recorded as deferred revenues.

BROADMORE GRANTY DRAINAGE DISTRICT
JEFFERSON BRAYS PARISH POLICE JURY
Jennings, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1995

Interest earnings on time deposits with financial institutions are recorded when the time deposits have matured and the interest is available to the District.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. BUDGET PRACTICES

The District prepares the proposed annual operating budget usually in November or December of each year. The operating budget includes proposed expenditures and the means of financing them. All budget appropriations lapse at year end.

The budget prepared by the District included only the proposed expenditures for the year. The budget did not disclose the means of financing the expenditures nor the changes in fund balances as required.

The District is supposed to advertise at least fifteen days prior to the beginning of each fiscal year, pursuant to LSA-R.S. 39:1303, that the budget is available for public inspection at the Police Jury office subsequent to its adoption. The District did not advertise the availability of its budget until December 29, 1994, three days prior to beginning its fiscal year.

The District amended its budget for 1995 at its December 6, 1995 meeting.

F. ENCUMBRANCES

The District does not utilize encumbrance accounting.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana Law and national banks having their principal offices in Louisiana.

H. FIXED ASSETS

The District has no fixed assets as discussed in item C above.

**BRIARMOORE CANTY BRIDGAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY
Bossier, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended December 31, 1995**

1. PENSION PLAN

The District has no full-time employees that qualify for participation in any of the public employee retirement systems.

2. LONG-TERM OBLIGATIONS

The District has no outstanding long-term obligations.

3. LEVIED TAXES

The District's tax millage for 1994 was utilized to fund expenditures for the year 1995. The tax millage for 1994 was 8.81 mills. Tax collections for 1994 tax millage was \$78,504.

4. CASH AND CASH EQUIVALENTS

At December 31, 1995, the District had cash and cash equivalents (book balances) totaling \$45,878 as follows:

Interest-bearing demand deposits	\$ 40,311
Time deposits	_____ 28,567
Total	<u>\$ 68,878</u>

At December 31, 1995, the District had \$68,878 in deposits (collected bank balances). These balances were fully insured from risk by federal deposit insurance.

5. LITIGATION AND CLAIMS

The District is not presently involved in any litigation as plaintiff or defendant.

ADDITIONAL REPORTS

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

Board of Commissioners
Broadmore Gravity Drainage District
Jefferson Davis Parish, Louisiana

We have performed the procedures included in the *Louisiana Government Audit Guide* and summarized below, which were agreed to by the management of the Broadmore Gravity Drainage District and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Broadmore Gravity Drainage District's compliance with certain laws and regulations during the year ended December 31, 1999 included in the accompanying *Louisiana Disclosure Questionnaire*. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2231-2251 (the public bid law).

There were no expenditures made during the year for materials and supplies exceeding \$5,000 and no expenditures for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1901-1924 (the code of ethics), and a list of outside business interests of all board members and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list.

4. Determine whether any of these employees included in the listing obtained from management in agreed-upon procedures (3) were also included on the listing obtained from management in agreed-upon procedures (2) as immediate family members.

None of the employees included on the list of employees provided by management appeared on the list provided by management in agreed-upon procedure (2).

Budgeting

5. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget as well as the amended budget.

The budget, as adopted, included only the proposed expenditures for the year. The budget did not disclose the means of financing the expenditures nor the changes in fund balance as required.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes of a meeting held on December 6, 1994 which indicated that the budget had been adopted by the commissioners of the Brecknock Gravity Drainage District by a unanimous vote. We traced the amended budget to the minutes of a meeting held on December 6, 1995 which indicated that the budget amendment had been adopted by a unanimous vote.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 9%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. The budget, as adopted, did not disclose any revenue information, therefore we were unable to compute variance between budgeted and actual. Total expenditures were 40% below the amounts budgeted for the year.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:
(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that the payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account, and

All of the payments examined were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities;

Inspection of documentation supporting each of the six selected disbursements indicated approval from the Board of Commissioners.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:3 (the open meetings law).

Broadmoor Gravity Drainage District does not have an established office location, but advertises the location of its monthly meeting in a local newspaper. The advertisement does not provide an agenda for the meeting and we could find no evidence that the agenda was posted at the meetings.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness.

We inspected copies of all deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the district for the year indicated no approval for these type of payments. We also inspected payroll records for the year and noted no instances which would indicate payments to employees which constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Broadmoor Gravity Drainage District and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report in a matter of public record and its distribution is not limited.

Kristow, Gillespie & Co.

Kennerly, Louisiana
June 17, 1996