

**PLAUCHEVILLE VOLUNTEER  
FIRE ASSOCIATION, INC**

**FINANCIAL REPORT**

**YEAR ENDED JUNE 30, 2024**

**DUCOTE & COMPANY  
Certified Public Accountants  
P. O. Box 309  
219 North Washington St.  
Marksville, LA 71351**

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**ACCOUNTANTS' COMPILATION REPORT**

Board of Directors  
Plaucheville Volunteer Fire Association, Inc.  
Plaucheville, Louisiana

Management is responsible for the accompanying financial statements of the Plaucheville Volunteer Fire Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statement of activities and cash flows for the year end ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Supplementary Information*

The accompanying schedule of compensation, benefits and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provided any assurance on such information.

We are not independent with respect to the Plaucheville Volunteer Fire Department, Inc.

**Ducote & Company**

Certified Public Accountants  
Marksville, Louisiana

December 26, 2024

## **FINANCIAL STATEMENTS**

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Statement of Financial Position**  
**June 30, 2024**

**ASSETS**

Current assets:	
Cash	\$ 146,079
Taxes receivables	42,567
Total current assets	<u>188,646</u>
Non-current assets:	
Property, plant and equipment	919,122
Accumulated deprecition	<u>(460,857)</u>
Total non-current assets	458,265
Total assets	<u><u>\$ 646,911</u></u>

**LIABILITIES**

Current liabilities:	
Accounts Payables	\$ 1,500
Notes Payable	<u>25,270</u>
Total current liabilities	26,770
Non-current liabilities:	
Notes Payable	<u>210,853</u>
Total non-current liabilities	210,853
Total liabilities	<u><u>\$ 237,623</u></u>

**NET ASSETS**

Net Assets:	
Without donor restrictions	\$ 409,288
Total Net Assets	<u><u>\$ 409,288</u></u>

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Statement of Activities**  
**For the Year Ended June 30, 2024**

Changes in net assets without donor restrictions

Contributions and other:

Ad valorem taxes	\$ 67,565
State 2% insurance rebate	6,713
Intergovernmental revenue	5,519
Interest income	936
Fundraising	10,685
Miscellaneous	4,287
Gain on sale of asset	4,050
Total contributions and other	<u>99,755</u>

Program service expenses:

Public safety - fire protectoin

Consulting	1,800
Fuel	1,126
Insurance	10,158
Repairs	14,996
Supplies	3,346
Fundraising	4,395
Utilities	1,968
Training	935
Depreciation	39,903
Interest Expense	16,144
Miscellaneous	186
Total program service expenses	<u>94,957</u>

Support service expenses:

Management and general

Accounting	1,750
Dues and subscriptions	790
Meeting expenses	1,526
Total support service expenses	<u>4,066</u>
Total expenses	<u>99,023</u>

Operating income	732
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Net assets, beginning of year	<u>408,556</u>
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Net assets, end of year	<u><u>\$ 409,288</u></u>
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**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Statement of Cash Flows**  
**For the Year Ended June 30, 2024**

Cash flows from operating activities:	
Operating income	\$ 732
Adjustments to reconcile change in net assets without donor restriction to net cash provided by operating activities -	
Depreciation	39,903
Gain on sale of asset	(4,050)
Interest expense	16,144
Changes in operating liabilities	1,500
Taxes Receivable	(4,723)
Net cash provided by operating activities	<u>48,774</u>
Cash flows from investing activities:	
Purchase of fixed assets, net of downpayment	(268,245)
Proceeds from sale of fixed assets	<u>4,050</u>
Net cash used by investing activities:	<u>(264,195)</u>
Cash flows from financing activities:	
Proceeds from issuance debt	255,620
Principal payment on debt	(19,497)
Interest paid	<u>(16,144)</u>
Net cash used by investing activities:	<u>219,979</u>
Net change in cash	5,290
Cash, beginning of year	<u>140,789</u>
Cash, end of year	<u><u>\$ 146,079</u></u>

## **SUPPLEMENTARY INFORMATION**



PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.  
Plaucheville, Louisiana

Schedule of Compensation, Benefits and Other Payments to  
Agency Head of Chief Executive Officer  
For the Year Ended June 30, 2024

Agency Head Name: Chad Firm, Chief

<u>Purpose</u>	<u>Amount</u>
Consulting Fees	<u>\$1,800.00</u>

See Accountants' Compilation Report.

**PLAUCHEVILLE VOLUNTEER FIRE DEPARTMENT, INC.**  
**Plaucheville, Louisiana**

**Schedule of Prior Year Findings**  
**For the Year Ended June 30, 2024**

<b>2023-1:</b>	Late submission of compilation report.
<b>Criteria:</b>	LA R.S 24:513 requires compilation reports to be completed within six (6) months of the close of the entity's fiscal year.
<b>Current Status:</b>	Resolved.

**See Accountants' Compilation Report.**