

**LASALLE PARISH RECREATION  
DISTRICT NO. 10  
LASALLE PARISH, LOUISIANA**

**Financial Statements**

**December 31, 2021**

**LaSalle Parish Recreation District No. 10  
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John R. Vercher C.P.A.  
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.  
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.  
davidvercher@centurytel.net

## **THE VERCHER GROUP**

*A Professional Corporation of  
Certified Public Accountants*

**P.O. Box 1608  
1737 N 2<sup>nd</sup> St. – Suite A  
Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374**

### MEMBERS

American Institute of  
Certified Public Accountants

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Certified Fraud Examiners

### **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

LaSalle Parish Recreation District No. 10  
PO Box 1852  
3388 Highway 3104  
Jena, Louisiana 71342

Management is responsible for the accompanying financial statements of the governmental activities of the LaSalle Parish Recreation District 10, as of and for the year ended December 31, 2021, which collectively comprise the LaSalle Parish Recreation District 10's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted the management's discussion and analysis and budgetary comparison that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the LaSalle Recreation District No. 10's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

*The Vercher Group*

Jena, Louisiana  
November 18, 2022

**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Statement of Net Position**  
**December 31, 2021**

**ASSETS**

**Current Assets**

Cash	\$	161,879
Tax Receivable		70,159
<b>Total Current Assets</b>		232,038

**Non-Current Assets**

Capital Assets, Net of Accumulated Depreciation		387,892
<b>Total Non-Current Assets</b>		387,892

<b>TOTAL ASSETS</b>		619,930
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**LIABILITIES**

**Current Liabilities**

Accounts Payable		6,407
<b>Total Current Liabilities</b>		6,407

**Non-Current Liabilities**

<b>Total Non-Current Liabilities</b>		-0-
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<b>TOTAL LIABILITIES</b>		6,407
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**NET POSITION**

Net Investment in Capital Assets		387,892
Unrestricted		225,631
<b>TOTAL NET POSITION</b>	\$	613,523

See independent accountant's compilation report.

**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Statement of Activities**  
**Year Ended December 31, 2021**

<b>FUNCTIONS/PROGRAMS</b>	<b>EXPENSES</b>	<b>CHARGES FOR SERVICES</b>	<b>CAPITAL GRANTS</b>	<b>NET (EXPENSE) REVENUE</b>
Governmental Activities:				
General Government	\$ (148,033)	\$ -0-	\$ -0-	\$ (148,033)
Total Governmental Activities	\$ (148,033)	\$ -0-	\$ -0-	\$ (148,033)
<b>GENERAL REVENUES:</b>				
				67,407
				319
				179
				67,905
				(80,128)
				693,651
				\$ 613,523

See independent accountant's compilation report.

**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Balance Sheet**  
**December 31, 2021**

<b>ASSETS</b>	
Cash	\$ 161,879
Taxes Receivable	<u>70,159</u>
<b>TOTAL ASSETS</b>	<b><u>232,038</u></b>
 <b>LIABILITIES &amp; FUND BALANCE</b>	
<b>LIABILITIES</b>	
Accounts Payable	<u>6,407</u>
<b>TOTAL LIABILITIES</b>	<b><u>6,407</u></b>
 <b>FUND BALANCE</b>	
Unassigned	<u>225,631</u>
<b>TOTAL FUND BALANCE</b>	<b><u>225,631</u></b>
 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	 <b>\$ <u>232,038</u></b>

See independent accountant's compilation report.

**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Position**  
**Year Ended December 31, 2021**

Total Fund Balance – Governmental Funds	\$	225,631
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.

387,892

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.

		-0-
Total Net Position of Governmental Activities	\$	<u>613,523</u>

See independent accountant’s compilation report.

**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2021**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 67,407
Concessions	319
Interest	179
<b>TOTAL REVENUES</b>	<u>67,908</u>
 <b>EXPENDITURES</b>	
Office Expense	1,864
Repairs & Maintenance	21,665
Supplies	12,326
Utilities	28,419
Salaries	17,163
Professional Fees	1,600
Concessions Expense	291
Fuel	8,782
Other Operating	21,337
Capital Outlay	6,400
<b>TOTAL EXPENDITURES</b>	<u>119,847</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	 (51,939)
 <b>FUND BALANCE - BEGINNING</b>	 <u>277,570</u>
<b>FUND BALANCE - ENDING</b>	<b>\$ <u>225,631</u></b>

See independent accountant's compilation report.



**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances**  
**of Government Funds to the Statement of Activities**  
**Year Ended December 31, 2021**

Net Change in Fund Balance – Total Governmental Funds                         \$         (51,939)

Amounts reported for governmental activities in the Statement of  
Activities are different because:

Governmental funds report capital outlays as expenditures.  
However, in the Statement of Activities the cost of those assets  
is allocated over their estimated useful lives and reported as  
depreciation expense. This is the amount which capital outlays  
exceeded depreciation in the current period.

Capital Outlays	6,400	
Depreciation	(34,589)	
	-----	(28,189)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The detail of these differences in the treatment of long-term debt and related items is as follows:

Loan Proceeds	-0-	
Principal Payments	-0-	
	-----	-0-

Change in Net Position of Governmental Activities                         \$         (80,128)

See independent accountant's compilation report.

**Supplemental Information**

**LASALLE PARISH RECREATION DISTRICT NO. 10**  
**Schedule of Compensation Benefits and Other Payments**  
**to Agency Head or Chief Executive Officer**  
**For the Year Ended December 31, 2021**

LaSalle Parish Recreation District 10  
 Betty Addison-President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

\*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.

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## **MANAGEMENT LETTER COMMENTS**

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During the course of our compilation, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the District's plan for corrective action.

### **2021-1 Annual Filing of Financial Statements**

**Condition:** The District did not timely file their financial statements with the Legislative Auditor on a timely basis.

**Criteria:** LSA-RS 24:514, LSA-RS 33:463, and/or LSA-RS 39:92, as applicable, require that governmental units file their financial statements annually with the Legislative Auditor's Office within six months of the entity's year end closing.

**Cause of Condition:** Not having the financial statements completed on time.

**Potential Effect of Condition:** Potential Compliance Violation.

**Recommendation:** The District should have their audit completed in time to file with the Legislative Auditor's Office within six months of the District's year end closing.

**Client Response and Corrective Action:** The District will have their audit completed in time to file with the Legislative Auditor's Office within six months of the District's year end closing.

### **2021-2 Questionable Costs**

**Condition:** During the course of our compilation, we identified certain costs that were considered questionable.

**Criteria:** The District should only utilize funds for the purpose of the District.

**Cause of Condition:** Unknown.

**Potential Effect of Condition:** Potential unallowed costs.

**Recommendation:** The District's Board should review all transactions for the year and monitor all transactions going forward.

**Client Response and Corrective Action:** The District's Board will review all transactions for the year and monitor all transactions going forward.