

TRAIL BLAZERS LIBRARY SYSTEM

MONROE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2021

TRAIL BLAZERS LIBRARY SYSTEM
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MONROE, LOUISIANA
DECEMBER 31, 2021

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Board of Directors
Trail Blazers Library System
Monroe, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Trail Blazers Library System for the year ended December 31, 2021, which collectively comprise the basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and managements' discussion and analysis required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the government's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Louisiana Revised Statutes require that the Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer on page 9 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana Revised Statutes, who consider it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Johnson Perry Roussel & Cuthbert, LLP

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
Monroe, Louisiana
March 16, 2022

TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF NET ASSETS
DECEMBER 31, 2021

PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES

ASSETS

Cash and Cash Equivalents	3,170
Short-Term Investments - CDs	112,527
Prepaid Items	3,072
Capital Assets	
Equipment - Net of Accumulated Depreciation Of \$35,569	<u>-</u>

TOTAL ASSETS 118,769

LIABILITIES

Accounts Payable and Accrued Expenses	<u>1,123</u>
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TOTAL LIABILITIES 1,123

NET ASSETS

Invested in Capital Assets (Unrestricted)	-
Unrestricted	<u>117,646</u>

TOTAL NET ASSETS 117,646

TOTAL LIABILITIES AND NET ASSETS 118,769

See Accountants' Compilation Report.

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JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Indirect Expenses</u>	<u>Program Revenue Charge For Services</u>	<u>Net Revenue (Expenses)</u>
Primary Government:				
Governmental Activities				
Library Programs	131,483	-	133,408	1,925
<u>TOTAL PRIMARY GOVERNMENT</u>	<u>131,483</u>	<u>-0-</u>	<u>133,408</u>	<u>1,925</u>
CHANGE IN NET ASSETS:				
NET REVENUE (EXPENSES)	1,925			
GENERAL REVENUES:				
Unrestricted Investment				
Income	692			
Transfers	-			
<u>TOTAL GENERAL REVENUE</u>				
<u>TRANSFERS AND OTHER</u>	<u>692</u>			
<u>CHANGES IN NET ASSETS</u>	<u>2,617</u>			
<u>NET ASSETS - BEGINNING</u>	<u>115,029</u>			
<u>NET ASSETS - ENDING</u>	<u>117,646</u>			

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	<u>LIBRARY PROGRAM</u>
<u>ASSETS</u>	
Cash	3,170
Short-Term Investments - CDs	112,527
Prepaid Items	<u>3,072</u>
<u>TOTAL ASSETS</u>	<u>118,769</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities	1,123
Accounts Payable and Accrued Expenses	
Fund Balances	
Unassigned	<u>117,646</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>118,769</u>

See Accountants' Compilation Report.

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TRAIL BLAZERS LIBRARY SYSTEM
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2021

<u>TOTAL FUND BALANCE - GOVERNMENTAL FUNDS</u>	117,646
Amounts Reported for Governmental Activities in The Statement of Net Assets are Different Because:	
Capital Assets of \$35,569, Less Accumulated Depreciation of \$35,569 Are Not Financial Resources and, Therefore, Are Not Reported in the Funds	<u> -</u>
<u>NET ASSETS</u>	<u>117,646</u>

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JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>LIBRARY PROGRAM</u>
<u>REVENUES</u>	
Charge for Services	133,408
Investment Income	<u>692</u>
<u>TOTAL REVENUES</u>	134,100
<u>EXPENDITURES</u>	
Current	
Library Programs	<u>131,483</u>
<u>EXCESS OF (EXPENDITURES) OVER REVENUES</u>	2,617
Other Financing Sources (Uses)	
None	<u>NONE</u>
<u>NET CHANGE IN FUND ASSETS</u>	2,617
<u>FUND BALANCE - BEGINNING</u>	<u>115,029</u>
<u>FUND BALANCE - ENDING</u>	<u>117,646</u>

See Accountants' Compilation Report.

TRAIL BLAZERS LIBRARY SYSTEM
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
DECEMBER 31, 2021

<u>NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</u>	2,617
Amounts Reported for Governmental Activities in The Statement of Activities are Different Because:	
Governmental Funds Report Capital Outlays as Expenditures While in The Statement of Activities, The Cost of Those Assets are Allocated Over Their Useful Lives and Recorded as Depreciation Expense. This is The Amount by Which Depreciation \$NONE Exceeds Capital Outlays \$NONE in The Current Period	-
<u>CHANGES IN NET ASSETS ON STATEMENT OF ACTIVITIES</u>	<u>2,617</u>

See Accountants' Compilation Report.

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TRAIL BLAZERS LIBRARY SYSTEM
STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES, AND CHANGES IN
FUND BALANCES - BUDGET VS. ACTUAL
NON GAAP BUDGETARY BASIS (CASH BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2021

Governmental Fund

	<u>Original Budget</u>	<u>Revisions</u>	<u>Revised Budget</u>	<u>Cash Actual</u>	<u>Variance</u>
<u>REVENUE</u>					
Charge for Services	132,078	-	132,078	133,408	1,330
Interest and Other	<u>1,300</u>	<u>790</u>	<u>2,090</u>	<u>692</u>	(1,398)
<u>TOTALS</u>	<u>133,378</u>	<u>790</u>	<u>134,168</u>	<u>134,100</u>	(68)
<u>EXPENDITURES</u>					
Wages	26,521	-	26,521	26,521	-0-
Payroll Taxes	2,030	-	2,030	2,029	1
Workers Compensation	2,350	-	2,350	2,632	(282)
Auto Operations	10,500	-	10,500	7,896	2,604
Auto Insurance	2,000	-	2,000	2,830	(830)
Auto Replacement	22,000	-	22,000	-	22,000
E Book Service	88,957	-	88,957	88,957	-0-
Other Expenditures	<u>925</u>	<u>15</u>	<u>940</u>	<u>767</u>	<u>173</u>
<u>TOTALS</u>	<u>155,283</u>	<u>15</u>	<u>155,298</u>	<u>131,632</u>	<u>23,666</u>
<u>EXCESS REVENUE (EXPENDITURES)</u>	(21,905)	775	(21,130)	2,468	<u>23,734</u>
<u>FUND BALANCE (Cash Basis) - 01/01/21</u>				<u>113,229</u>	
<u>FUND BALANCE (Cash Basis) - 12/31/21</u>				115,697	
<u>ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES - NET ASSETS</u>					
Expenditure Accruals - Net				1,949	
Capital Assets - Net				<u>-</u>	
<u>NET ASSETS - ENDING</u>				<u>117,646</u>	

See Accountants' Compilation Report.

SUPPLEMENTARY INFORMATION

TRAIL BLAZERS LIBRARY SYSTEM
 SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO
 AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
 FOR THE YEAR ENDED DECEMBER 31, 2021

AGENCY HEAD NAME/TITLE: ROBIN M. TOMS/NANCY GREEN

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Benefits-other (describe)	-0-
Car allowance	-0-
Vehicle provided by government (enter amount reported on W-2)	-0-
Per diem	-0-
Reimbursements	20
Travel	-0-
Registration Fees	-0-
Conference travel	-0-
Housing	-0-
Unvouchered expenses (example: travel advances, etc.)	-0-
Special meals	-0-
Other	-0-

See Accountants' Compilation Report.

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