

**VILLAGE OF WILSON, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE TWELVE MONTHS  
ENDED DECEMBER 31, 2023**

**Village of Wilson, Louisiana**  
**Basic Financial Statements**  
**For the Twelve Months Ended December 31, 2023**  
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## **INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

The Honorable Marilyn Broadway, Mayor  
And Board of Aldermen  
Village of Wilson  
Wilson, Louisiana 70789

I have reviewed the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Wilson, Louisiana, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### **Accountant's Responsibility**

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

### **Accountant's Conclusion**

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

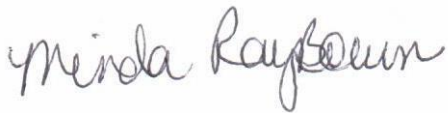
### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The supplementary information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and accordingly, I do not express an opinion or provide any assurance on such supplementary information.

### **Other Information**

The supplementary information included in schedules of compensation paid to board members, compensation, benefits, and other payments to the agency head, and justice funding schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. I have reviewed the information and, based on my review, I am not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. I have not audited the information and, accordingly, do not express an opinion on such information.

In accordance with standards established by the American Institute of Certified Public Accountants, the Louisiana Governmental Audit Guide, and the provisions of state law, I have issued a report, dated May 31, 2024 on the results of my agreed-upon procedures.



Minda Raybourn  
Franklinton, LA  
May 31, 2024

# GOVERNMENT WIDE FINANCIAL STATEMENTS

## VILLAGE OF WILSON, LOUISIANA STATEMENT OF NET POSITION FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023

<u>ASSETS</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Cash and cash equivalents	\$ 45,864	\$ 7,992	\$ 53,856
Due from other funds	200,293	-	200,293
Receivables, net	28,761	2,333	31,094
Restricted cash	15,019	20,208	35,227
Capital assets, net	204,075	1,927,963	2,132,038
Right-to-use assets, net	-	76,336	76,336
Total Assets	494,012	2,034,832	2,528,844
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	-	-	-
<u>LIABILITIES</u>			
Accounts payable	19,005	-	19,005
Accrued expenditures	2,583	-	2,583
Due to other funds	-	200,293	200,293
Customer deposits	-	17,597	17,597
Lease payable-current	-	35,259	35,259
Lease payable-noncurrent	-	3,267	3,267
Total Liabilities	21,588	256,416	278,004
<u>DEFERRED INFLOWS RESOURCES</u>	-	-	-
<u>NET POSITION</u>			
Net investment in capital assets	204,075	1,965,773	2,169,848
Restricted-Streets and Sidewalks	15,019	-	15,019
Restricted-Meter Deposits and Grants	-	2,611	2,611
Unrestricted	253,330	(189,968)	63,362
Total Net Position	\$ 472,424	\$ 1,778,416	\$ 2,250,840

**VILLAGE OF WILSON, LOUISIANA**  
**STATEMENT OF ACTIVITIES**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses)		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General government	\$ 99,413	\$ -	\$ -	\$ 18,090	\$ (81,323)	\$ -	\$ (81,323)
Public safety	44,397	22,287	-	-	(22,110)	-	(22,110)
Public works	99,109	-	-	-	(99,109)	-	(99,109)
Recreation	-	-	-	25,180	25,180	-	25,180
Interest expense	52	-	-	-	(52)	-	(52)
Total Governmental Activities	242,971	22,287	-	43,270	(177,414)	-	(177,414)
<b>Business-type Activities</b>							
Water and Sewer	186,239	118,166	-	-	-	(68,073)	(68,073)
Total Business-type Activities	186,239	118,166	-	-	-	(68,073)	(68,073)
Total Primary Government	429,210	140,453	-	43,270	(177,414)	(68,073)	(245,487)

**General Revenues and Transfers**

Sales taxes	136,480	-	136,480
Franchise taxes	34,297	-	34,297
Occupational License	3,710	-	3,710
Interest earned	-	4	4
Miscellaneous	964	-	964
Transfers	(15,584)	15,584	-
Total General Revenues and Transfers	159,867	15,588	175,455
Change in Net Position	(17,547)	(52,485)	(70,032)
Net Position, beginning, Restated	489,971	1,830,901	2,320,872
Net Position, ending	\$ 472,424	\$ 1,778,416	\$ 2,250,840

# **FUND FINANCIAL STATEMENTS**

**VILLAGE OF WILSON, LOUISIANA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

	<u>General</u>	<u>Street and Sidewalks</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ 45,864	\$ 15,019	\$ -	\$ 60,883
Due from other funds	178,633	21,660	-	200,293
Receivables, net				
Franchise fees	4,933	-	-	4,933
Sales taxes	7,863	15,965	-	23,828
Other current assets	-	-	-	-
	237,293	52,644	-	289,937
<b>TOTAL ASSETS</b>	<b>237,293</b>	<b>52,644</b>	<b>-</b>	<b>289,937</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>Liabilities</b>				
Accounts payable	1,140	17,865	-	19,005
Due to other funds	-	-	-	-
Payroll tax withholdings/payable	2,583	-	-	2,583
	3,723	17,865	-	21,588
<b>Total Liabilities</b>	<b>3,723</b>	<b>17,865</b>	<b>-</b>	<b>21,588</b>
<b>Fund Balances</b>				
Restricted	-	34,779	-	34,779
Committed for police protection	25,721	-	-	25,721
Unassigned	207,849	-	-	207,849
	233,570	34,779	-	268,349
<b>Total Fund Balances</b>	<b>233,570</b>	<b>34,779</b>	<b>-</b>	<b>268,349</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 237,293</b>	<b>\$ 52,644</b>	<b>\$ -</b>	<b>\$ 289,937</b>

See independent accountant's review report and accompanying notes to the financial statements.



**VILLAGE OF WILSON, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

Total Fund Balances - Total Governmental Funds	\$	268,349
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the Governmental Funds Balance Sheets.		204,075
Long- term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds		-
Total Net Position of Governmental Activities	\$	472,424

See independent accountant's review report and accompanying notes to the financial statements.

**VILLAGE OF WILSON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

<u>REVENUES</u>	<u>General</u>	<u>Streets and Sidewalks</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
Sales taxes	\$ 44,964	\$ 91,516	\$ -	\$ 136,480
Franchise fees	34,297	-	-	34,297
Occupational licenses	3,710	-	-	3,710
Fines	22,287	-	-	22,287
Interest earned	-	-	-	-
Other revenues	-	964	-	964
Total Revenues	105,258	92,480	-	197,738
 <u>EXPENDITURES</u>				
General government	96,869	-	-	96,869
Public safety				
Police	37,007	-	-	37,007
Public works	-	72,223	-	72,223
Capital outlay	18,000	-	25,180	43,180
Total Expenditures	151,876	72,223	25,180	249,279
Deficiency of Revenues over Expenditures	(46,618)	20,257	(25,180)	(51,541)
 <u>OTHER FINANCING SOURCES (USES)</u>				
Grants and other contributions	18,090	-	25,180	43,270
Lease Payments	-	(4,082)	-	(4,082)
Transfers-governmental funds				-
Transfers-enterprise funds	(12,194)	(3,391)	-	(15,585)
Total Other Financing Sources (Uses)	5,896	(7,473)	25,180	23,603
Change in Fund Balances	(40,722)	12,784	-	(27,938)
Fund Balances, beginning	274,292	22,015	-	296,307
Fund Balances, ending	\$ 233,570	\$ 34,799	\$ -	\$ 268,369

See independent accountant's review report and accompanying notes to the financial statements.

**VILLAGE OF WILSON, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$	(27,938)
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense

Depreciation		(36,872)
Capital outlay		43,180

Long term lease proceeds provide current financial resources to Governmental Funds, but issuing debt increases long term liabilities in the Government Wide Statement of Net Position. Repayment of capital lease principal is an expenditure in the governmental Funds, but the repayment reduces long-term liabilities in the Government Wide statements.

Lease principal payments during the current period		4,083
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Change in Net Position - Governmental Activities	\$	(17,547)
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See independent accountant's review report and accompanying notes to the financial statements.

**VILLAGE OF WILSON, LOUISIANA  
BALANCE SHEET  
PROPRIETARY FUNDS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

	<u>Business-type Activities</u>
	<u>Enterprise Funds</u>
	<u>Water and Sewer</u>
<u>ASSETS</u>	
Current Assets	
Cash and cash equivalents	\$ 7,992
Accounts receivable, net	2,333
Total Current Assets	10,325
Restricted Assets	
Cash and cash equivalents	20,208
Investments	-
	20,208
Non-Current Assets	
Capital Assets:	
Water system	2,453,476
Sewer system	745,423
Less: Accumulated depreciation	(1,270,936)
Total Capital Assets	1,927,963
Leased Assets:	
Right-to-use assets	95,420
Less: Accumulated amortization	(19,084)
Total Leased Assets	76,336
<b>TOTAL ASSETS</b>	<b>\$ 2,034,832</b>
<u>LIABILITIES</u>	
Current Liabilities	
Accounts Payable	\$ -
Due to other funds	200,293
Lease Payable-Current Portion	35,259
Total Current Liabilities	235,552
Long-Term Liabilities	
Payable from restricted assets	
Customer deposits	17,597
Lease Payable-Long Term Portion	3,267
Total Long-Term Liabilities	20,864
Total Liabilities	256,416
<u>NET POSITION</u>	
Net investment in capital assets	1,965,773
Restricted-customer deposits	814
Restricted-grants	1,797
Unrestricted	(189,968)
Total Net Position	1,778,416
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 2,034,832</b>

See independent accountant's review report and accompanying notes to the financial statements.

**VILLAGE OF WILSON, LOUISIANA**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

	<u>Enterprise Funds</u> <u>Water and Sewer</u>
<u>OPERATING REVENUES</u>	
Water & sewer sales and service	\$ 118,166
Total Operating Revenues	118,166
<u>OPERATING EXPENSES</u>	
Salaries	14,821
Payroll taxes	1,244
Bad Debt Expense	567
Insurance	3,372
Repairs and maintenance	20,058
Dues and subscriptions	1,160
Office expense	1,642
Utilities	20,897
SDWF fees	5,839
Depreciation	79,847
Amortization	4,771
Professional	17,044
Chemicals	11,261
Other	1,629
Total Operating Expenses	184,152
Operating Loss	(65,986)
<u>NON-OPERATING REVENUES (EXPENSES)</u>	
Grants and other contributions	-
Interest income	4
Interest paid	(2,087)
Transfers	15,584
Total Non-Operating Revenues (Expenses)	13,501
Change in Net Position	(52,485)
Total Net Position, beginning	1,830,901
Total Net Position, ending	\$ 1,778,416

See independent accountant's review report and accompanying notes to the financial statements.

**VILLAGE OF WILSON, LOUISIANA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE TWELVE MONTHS DECEMBER 31, 2023**

	<u>Business-type Activities</u>
	<u>Enterprise Funds</u>
	<u>Water and Sewer</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from customers	\$ 120,885
Cash paid to employees for services	(14,821)
Cash paid to suppliers for goods and services	(101,902)
Net Cash Provided/(Used) for Operating Activities	4,162
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>	
Transfers between funds	15,584
Net Cash Provided/(Used) by Non-Capital Financing Activities	15,584
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Principal payments	(8,308)
Interest paid	(2,087)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(10,395)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Investment earnings	4
Net Cash Provided/(Used) by Investing Activities	4
Net Increase in Cash and Cash Equivalents	9,355
Cash and Cash Equivalents, Beginning of Year	18,845
Cash and Cash Equivalents, End of Year	28,200
Currents Assets:	
Cash and cash equivalents	7,992
Restricted Assets:	
Cash and cash equivalents	20,208
Cash and Cash Equivalents, end of year	\$ 28,200

See independent accountant's review report and accompanying notes to the financial statements.

**VILLAGE OF WILSON, LOUISIANA**  
**STATEMENT OF CASH FLOWS (Continued)**  
**PROPRIETARY FUNDS**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

		<u>Business-type Activities</u>
		<u>Enterprise Funds</u>
		<u>Water and Sewer</u>
<b>RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:</b>		
Net operating change	\$	(65,986)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:		
Depreciation		79,847
(Increase) decrease in assets:		
Accounts receivable		2,719
Increase (decrease) in liabilities:		
Due to/from		9,316
Accounts and other payables		(22,484)
Customer deposits		750
		750
Net Cash Used for Operating Activities	\$	4,162

See independent accountant's review report and accompanying notes to the financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS**



**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

**INTRODUCTION**

The Village of Wilson, Louisiana (hereafter referred to as the Village) was created under the provisions of the Lawrason Act, La. Revised Statute 33:321-463, in 1960. Therefore, it operates under a Mayor-Board of Aldermen form of government.

The Mayor and three Alderpersons are elected at large every four years by the citizens of the Village. They are compensated for their services.

The purpose of the municipality is to promote the general welfare and the safety, health, peace, good order, comfort, convenience and morals of its inhabitants.

The Village is situated in the northwest part of East Feliciana Parish. It is approximately 28.5 square miles in size with a population of 348 persons. Within the boundaries are approximately 10 miles of roads maintained by the Village. It serves an average of 130 water and 60 sewer customers and employs 8 persons.

The Village changed its fiscal year end from June 30 to December 31 during 2020.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting practice of the Village conforms to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of La. Revised Statute 24:513 and to the guidelines set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide, *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

**Financial Reporting Entity:** Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the Village includes all funds which are controlled by or dependent on the Village which was determined on the basis of oversight responsibility, including accountability for fiscal and budget matters, designation of management or governing authority and authority to issue debt. Certain units of local government over which the Village exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected officials, and other municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Village.

**Government-Wide Accounting:** In accordance with Government Accounting Standards Boards Statement No. 34, the Village has presented a Statement of Net Position and Statement of Activities for the Village as a whole. These statements include the primary government and its component units, if applicable, with the exception of fiduciary funds. Those funds are reported separately. Government-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity.

Government-wide statements distinguish between governmental-type and business-type activities. Governmental activities are those financed through taxes, intergovernmental revenues and other non-exchange revenues and are usually reported in governmental and internal service funds. Business activities

**VILLAGE OF WILSON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

are financed in whole or in part through fees charged for goods or services to the general public and are usually reported in proprietary funds.

Policies specific to the government-wide statements are as follows:

*Eliminating Internal Activity*

Inter-fund receivables and payables are eliminated in the statement of net assets except for the net residual amounts due to between governmental and business-type activities. These are presented as internal balances. The allocation of overhead expenses from one function to another or within the same function is eliminated in the statement of activities. Allocated expenses are reported by the function to which they were allocated.

*Capitalizing Assets*

Tangible and/or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the statement of net position.

*Program Revenues*

The statement of activities presents three categories of program revenues - (1) charges for services; (2) operating grants and contributions; and (3) capital grants and contributions. Charges for services are those revenues arising from charges to customers who purchase, use or directly benefit from goods and services provided by the Village. Grants and contributions, whether operating or capital in nature, are revenues arising from receipts that are restricted for a specific use.

*Direct/Indirect Expenses*

Expenses are reported according to function except for those that meet the definition of special or extraordinary items. Direct expenses are specifically associated with a service or program. Indirect expenses include general government or administration that cannot be specifically traced to a service or program. Governments are not required to allocate indirect expenses to other functions, and the Village of Wilson has chosen not to do so.

*Operating Revenues*

Proprietary funds separately report operating and non-operating revenues. Revenues from transactions of an entity's main operation are considered operating revenues. All other revenues, which are reported as cash flows from capital or non-capital financing and investing, are reported as non-operating revenues.

*Restricted Net Position*

Restricted net assets are those for which a constraint has been imposed either externally or by law. The Village recognizes the use of restricted resources for expenditures that comply with specific restrictions. Restricted resources are exhausted before restricted net assets are used.

**Fund Accounting:** The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is separate entity with a self-balancing set of accounts. Funds of the Village are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

Governmental Funds: Governmental funds account for all or most of the Village's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund – is the general operating fund of the Village and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special Revenue Funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Proprietary Funds: Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

Proprietary funds include:

1. Enterprises Funds – account for operations (a) where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Enterprise Fund of the Village provides water and sewer utility services.

**Basis of Accounting/Measurement Focus:** The accounting and financial reporting treatment applied to a fund is determined by the type of financial statement presentation.

The government-wide statements are reported using economic resources measurement focus and the accrual basis of accounting. With the measurement focus, all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of governmental-type and business-type activities are included in the statement of net position. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred in the statement of activities. In these statements, capital assets are reported and depreciated in each fund.

This same measurement focus and basis of accounting is used by proprietary funds in the fund statements. However, all governmental funds are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements present increases and decreases in the net current assets. Expenditures for capital assets are reported as current expenses, and such assets are not depreciated.

**Budgets and Budgetary Accounting:** The Village adopts an annual budget for the General Fund, Special Revenue Fund and Enterprise Funds. It is prepared in accordance with the basis of accounting utilized by that fund. Any revisions that alter the total expenditures must be approved by the Board of Alderpersons. Budgeted amounts shown are as originally adopted or as amended by the Board. Budget amendments are passed on an as-needed basis. A balanced budget is required.

**Cash and Cash Equivalents:** Cash includes amounts in demand deposits, interest bearing demand deposits and certificates of deposits. Cash equivalents include amounts in time deposits and those investments with

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

original maturities of 90 days or less. Under state law, the Village may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**Investments:** The Village of Wilson categorizes the fair value of its investments on the hierarchy established by GASB Statement No. 72, *Fair Value Measurement and Application*. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 are significant unobservable inputs. All of the Village's investment are Level 1 inputs.

**Inventory:** Inventory is reported at cost. It includes only office supplies, the amount of which is considered immaterial. Therefore, the acquisition of such items is expensed when purchased, and the inventory on hand at year-end is not reported in the accompanying financial statement.

**Receivables:** Receivables are recorded net of any allowance for uncollectible amounts in both governmental and business-type activities. Revenues become susceptible to accrual when they become both measurable and available.

**Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Restricted Assets:** Certain proceeds of enterprise funds are classified as restricted assets on the balance sheet because their use is limited.

**Capital Assets:** The Village's assets are recorded at historical cost. Depreciation is recorded using the straight-line method over the useful lives of the assets as follows:

Buildings	40 years	Vehicles	7-10 years
Equipment	4-10 years	Infrastructure	40-50 years
Office furniture	5-7 years		

Beginning in June 1999, in accordance with Governmental Accounting Standards Board issued Statement No. 34 the Village has used the basic approach to infrastructure reporting for its governmental activities.

**Compensated Absences:** The Village does not have any compensated absences.

**Leases:** Leases are recorded in accordance with GASB No. 87, *Leases*. At the commencement of the lease, the Village will initially measure the lease liability at the present value of payments expected during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured at the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement dates, plus certain initial indirect costs. Subsequently, the lease is amortized on a straight-line basis over its useful life or the lease term. Key estimates related to leases include the discount rate used to discount the expected lease payments to present value, lease term, and lease payments.

**VILLAGE OF WILSON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

**Long-Term Obligations:** In the government-wide financial statements, debt principal payments of both government and business-type activities are reported as decreases in the balance of the liability on the Statement of Net Position. In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid.

**Net Position/Fund Balances:** In the statement of net position, the difference between a government's assets and deferred outflows of resources and its liabilities and deferred inflows of resources is recorded as net position. The three components of net position are as follows:

*Net Investment in Capital Assets*

This category records capital assets net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes or other borrowings attributable to the acquisition, construction or improvement of capital assets.

*Restricted Net Position*

Net position that are reserved by external sources, such as banks or by law, are reported separately as restricted net position. When assets are required to be retained in perpetuity, these non-expendable net position are recorded separately from expendable net position. These are components of restricted net position.

*Unrestricted Net Position*

This category represents net position not appropriable for expenditures or legally segregated for a specific future use.

In the Balance Sheet of governmental funds, fund balances are segregated as follows:

*Non-spendable*

This includes amounts in permanent funds and inventories that are permanently precluded from conversion to cash.

*Restricted*

Fund balances that are restricted include those resources constrained to a specific purpose by enabling legislation, external parties or constitutional provisions.

*Committed*

Fund balances may be committed for a specific purpose by the highest level of decision-making authority through a formal action such as the adoption of an ordinance. The removal of or change in this commitment can only be accomplished by the same level of authority through the same type of action taken to commit the fund balances initially.

*Assigned*

Resources earmarked for a specific purpose by government's management are reported as assigned fund balances.

*Unassigned*

This category represents that portion of equity that are available for any purpose.

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

The Village of Wilson applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within the unrestricted fund balance, committed amounts are reduced first by assigned and then unassigned when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. The Village of Wilson does not have a formal fund balance policy.

**Interfund Transactions:** All interfund transactions, except quasi-external transactions, are reported as operating transfers. These are eliminated in the government-wide statements.

**Sales Taxes:** The Village receives 1.9563% of one percent East Feliciana sales tax collected on sales occurring within the Village boundaries. Those proceeds are available for any lawful purpose for operating the Village. The Village recognized \$44,964 of sales tax revenue during the twelve months ended December 31, 2023.

The Village receives 3.9892% of a one percent East Feliciana sales tax collected on sales occurring within the Village boundaries. The proceeds are restricted for the street maintenance and repairs for the Village. The Village recognized \$91,516 of sales tax revenue during the twelve months ended December 31, 2023.

**NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

The Village uses the following budget practices:

1. The Village Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving the increase in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the general and enterprise funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets for enterprise funds are presented on the accrual basis of accounting. Other governmental funds are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison schedules present actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended. All budgetary amounts presented reflect

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

8. the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budget during the year).

The special revenue fund expenditures and other uses were over budget by 8%. The general fund expenditures and other uses were over budget by 33%. There were no other funds that had actual revenues and other sources under budgeted revenues and other sources or actual expenditures and other uses over budgeted amounts resulting in unfavorable variances greater than five percent in accordance with the Local Government Budget Act for the fiscal year ended December 31, 2023.

**NOTE 3 – CASH AND CASH EQUIVALENTS**

A summary of cash and cash equivalents (book balances) at December 31, 2023 is as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Demand deposits	\$ 60,883	\$ 27,141
Interest-bearing demand deposits	-	1,059
Total	\$ 60,883	\$ 28,200

These deposits are stated at cost, which approximates market value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Even though the pledged securities may be considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the municipality that the fiscal agent has failed to pay deposited funds upon demand.

Custodial credit risk as it relates to cash deposits is the risk that in the event of a bank failure, the government’s deposits may not be returned. The Village does not have a formal policy for custodial risk. However, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At December 31, 2023, the Village has deposits (collected bank balances), within one bank, consisting of \$96,250 in demand deposits. The demand deposits are secured from risk by \$250,000 of federal deposit insurance.

**NOTE 4 – RECEIVABLES**

The following is a summary of receivables, not including interfund or intergovernmental transactions, at December 31, 2023:

**VILLAGE OF WILSON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

Class	Special			Total
	General Fund	Revenue Fund	Enterprise Fund	
Accounts	\$ -	\$ -	\$ 2,333	\$ 2,333
Grant	-	-	-	-
Franchise Taxes	4,933	-	-	4,933
Sales Tax	7,863	15,965	-	23,828
<b>Total</b>	<b>\$ 12,796</b>	<b>\$ 15,965</b>	<b>\$ 2,333</b>	<b>\$ 31,094</b>

**NOTE 5 – CAPITAL ASSETS**

Governmental fund capital asset activity for the year ended December 31, 2023, were as follows:

	Beginning	Additions	Retirement	Ending Balance
<b>Governmental Activities</b>				
Capital Assets, not being depreciated				
Land	\$ 20,069	\$ -	\$ -	\$ 20,069
Construction in Progress	-	25,180	-	25,180
Capital Assets, being depreciated				-
Building and Improvements	95,788	18,000	-	113,788
Less: accumulated depreciation	(44,987)	(2,870)	-	(47,857)
Net Buildings and Improvements	50,801	15,130	-	65,931
Equipment	169,861	-	-	169,861
Less: accumulated depreciation	(152,980)	(4,748)	-	(157,728)
Net Equipment	16,881	(4,748)	-	12,133
Equipment Under Lease	49,659	-	-	49,659
Less: accumulated depreciatoin	(49,659)	-	-	(49,659)
Net Equipment Under Finance Lease	-	-	-	-
Office furniture	4,343	-	-	4,343
Less: accumulated depreciation	(4,343)	-	-	(4,343)
Net Office furniture	-	-	-	-
Vehicles	83,117	-	-	83,117
Less: accumulated depreciation	(61,562)	(7,390)	-	(68,952)
Net Vehicles	21,555	(7,390)	-	14,165
Infrastructure	437,307	-	-	437,307
Less: accumulated depreciation	(348,845)	(21,865)	-	(370,710)
Net Infrastructure	88,462	(21,865)	-	66,597
Total Capital Assets, being depreciated, net	177,699	(18,873)	-	158,826
Capital Assets, Net	\$ 197,768	\$ 6,307	\$ -	\$ 204,075



**VILLAGE OF WILSON, LOUISIANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

Depreciation expense was charged to governmental functions as follows:

General Government	\$	2,544
Public Safety		7,390
Public Works		<u>26,939</u>
Total	\$	<u>36,873</u>

The Village purchased equipment for \$18,000. The Village incurred construction in progress costs in the amount of \$25,180 for the Calvin Jackson Memorial Park Improvements.

Enterprise fund capital asset activity for the year ended December 31, 2023, were as follows:

	<u>Beginning</u>	<u>Additions</u>	<u>Retirement</u>	<u>Ending Balance</u>
<b>Business-type Activities</b>				
Capital Assets, not being depreciated				
Construction in Progress	\$ -	\$ -	\$ -	\$ -
Capital Assets, being depreciated				
Equipment	45,793	-	-	45,793
Less: accumulated depreciation	<u>(45,793)</u>	-	-	<u>(45,793)</u>
Net Equipment	-	-	-	-
Equipment Under Finance Lease	95,420	-	-	95,420
Less: accumulated depreciation	<u>(14,313)</u>	<u>(4,771)</u>	-	<u>(19,084)</u>
Net Equipment Leased	81,107	(4,771)	-	76,336
Water system	2,407,684	-	-	2,407,684
Less: accumulated depreciation	<u>(711,088)</u>	<u>(61,211)</u>	-	<u>(772,299)</u>
Net Water System	1,696,596	(61,211)	-	1,635,385
Sewer system	745,423	-	-	745,423
Less: accumulated depreciation	<u>(434,209)</u>	<u>(18,636)</u>	-	<u>(452,845)</u>
Net Sewer System	311,214	(18,636)	-	292,578
Capital Assets, net	<u>\$ 2,088,917</u>	<u>\$ (84,618)</u>	<u>\$ -</u>	<u>\$ 2,004,299</u>

Depreciation expense was charged for business type activities as follows:

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

Water	\$ 65,982
Sewer	18,636
Total	\$ 84,618

**NOTE 6 – RETIREMENT SYSTEM**

The Village has no retirement system in place other than social security.

**NOTE 7 – ACCOUNTS AND OTHER PAYABLES**

The following is a summary of payables by fund at December 31, 2023:

Class	General Fund	Special Revenue Fund	Enterprise Fund	Total
Accounts Payable	\$ 1,140	\$ 17,865	\$ -	\$ 19,005
Payroll Taxes	2,583	-	-	2,583
Customer Deposits	-	-	17,597	17,597
Total	\$ 3,723	\$ 17,865	\$ 17,597	\$ 39,185

**NOTE 8 – LONG-TERM OBLIGATIONS**

As part of its water system enhancement project, the Village incurred debt through a certificate of indebtedness dated April 19, 2019, in the amount of \$127,000 for 84 months at an interest rate of 3.791%. Payments in the amount of \$1,723.25 began in May of 2019. The debt was paid in full in 2023. The activity for the year is as disclosed below:

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Certificates of Indebtedness	\$ 6,481	\$ -	\$ (6,481)	\$ -	\$ -

**NOTE 9-INTERFUND RECEIVABLES AND PAYABLES**

The Village had the following interfund receivables and payables for December 31, 2023:

	Interfund Receivables	Interfund Payables
General Fund	\$ 178,633	\$ -
Streets and Sidewalk Fund	21,660	-
Enterprise Fund	-	200,293
Total	<u>\$ 200,293</u>	<u>\$ 200,293</u>

**NOTE 10-LEASE PAYABLE**

On June 22, 2019 the Village entered into a lease purchase agreement for the acquisition of a tractor with implements for \$52,703. A down payment of \$3,044 was made in June 2019. The first payment due on the lease will be on July 1, 2019. The last lease payment is on April 1, 2023. The Village has the option at the end of the lease term to purchase all of the machinery at a fixed price of \$1. The lease was paid off in 2023.

On December 5, 2019, the Village entered into a lease purchase agreement for the acquisition of a water meter system for \$95,420. The first payment on the lease will be due on January 17, 2023, and the last payment will be due on January 17, 2025. The lease payments are yearly in the amount of \$21,353.30. the interest rate is 3.866%. The Village has the option at the end of the lease term to purchase the system for \$1. In 2023, the lease was amended to pay monthly payments of \$3,278.03 with the last payment due in January 2025. Due to the implementation of GASB Statement No. 87, *Leases*, the lease for the water meter system meets the criteria of a lease. The asset is amortized over twenty years.

The activity for the year is disclosed as follows:

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Lease Payable-Tractor	\$ 4,994	\$ -	\$ (4,994)	\$ -	\$ -
Lease Payable-Water Meters	40,353	-	(1,827)	38,526	35,259
	<u>\$ 45,347</u>	<u>\$ -</u>	<u>\$ (6,821)</u>	<u>\$ 38,526</u>	<u>\$ 35,259</u>

The maturity schedule is as follows:

Year Ended	Principal	Interest	Total
Dec 31			
2024	\$ 35,259	\$ 801	\$ 36,060
2025	3,267	11	3,278
Total	<u>\$ 38,526</u>	<u>\$ 812</u>	<u>\$ 39,338</u>

**NOTE 11 – RELATED PARTY TRANSACTIONS**

There were no related party transactions that require disclosure.

**NOTE 12– LITIGATION**

There is no litigation against or on behalf of the Village that would require disclosure in the accompanying financial statements.

**NOTE 15-FUND BALANCES AND NET POSITION**

As of December 31, 2023, fund balances are composed of the following:

	General Fund	Special Fund
Restricted		
Street and Sidewalk	\$ -	\$ 34,779
Committed		
Police Protection	25,721	-
Unassigned	207,849	-
Total Fund Balances	<u>\$ 233,570</u>	<u>\$ 34,779</u>

AS of December 31, 2023, net position of the enterprise fund is composed of the following:

**VILLAGE OF WILSON, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>Enterprise Fund</u>
Net Investment in Capital Assets	
Restricted	\$ 1,965,773
Customer Deposits	-
Grants	2,611
Unrestricted	(189,968)
Total Net Assets	\$ 1,778,416

**NOTE 14 – PRIOR PERIOD ADJUSTMENTS**

Below are prior period adjustment detail:

	<u>Governmental</u>	<u>Enterprise</u>	<u>Total</u>
Ending net asset prior year	\$ 456,756	\$ 1,863,961	\$ 2,320,717
restatement for CDBG account to capital projects	37,037	(37,037)	-
reallocation of expenses	(3,822)	3,977	155
Beginning net assets, restated	\$ 489,971	\$ 1,830,901	\$ 2,320,872

	<u>General</u>	<u>Special Revenue</u>	<u>Total</u>
Ending fund balances prior year	\$ 292,823	\$ (28,842)	\$ 263,981
Reallocate payables	(18,531)	50,857	32,326
Beginning fund balance, restated	\$ 274,292	\$ 22,015	\$ 296,307

**NOTE 15 – SUBSEQUENT EVENTS**

There were no events between the close of the year through May 31, 2024, the date on which this report was available to be issued, that would materially impact the accompanying financial statements.

## REQUIRED SUPPLEMENTARY SCHEDULES

**VILLAGE OF WILSON, LOUISIANA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>(Budgetary</u>	<u>Final Budget</u>
			<u>Basis)</u>	<u>Positive</u>
				<u>(Negative)</u>
<b>REVENUES</b>				
Sales tax	\$ 45,566	\$ 45,158	\$ 44,964	\$ (194)
Franchise fees	31,264	35,285	34,297	(988)
Occupational licenses	2,300	3,710	3,710	-
Fines	10,811	22,358	22,287	(71)
	<hr/>			
Total Revenues	89,941	106,511	105,258	(1,253)
<b>EXPENDITURES</b>				
General government	102,337	83,951	96,869	(12,918)
Public Safety:				
Police	22,262	38,967	37,007	1,960
Capital Outlay	-	-	18,000	(18,000)
	<hr/>			
Total Expenditures	124,599	122,918	151,876	(28,958)
	<hr/>			
Excess (Deficiency) of Revenues over Expenditures	(34,658)	(16,407)	(46,618)	(30,211)
<b>OTHER FINANCING SOURCES (USES)</b>				
Grants and other contributions	-	16,609	18,090	1,481
Transfers	(8,107)	172	(12,194)	(12,366)
	<hr/>			
Total Other Financing Sources (Uses)	(8,107)	16,781	5,896	(10,885)
	<hr/>			
Change in Fund Balances	(42,765)	374	(40,722)	(41,096)
	<hr/>			
Fund Balances, beginning	107,122	243,370	274,292	30,922
	<hr/>			
Fund Balances, ending	\$ 64,357	\$ 243,744	\$ 233,570	\$ (10,174)
	<hr/>			

See independent accountant's review report.

**VILLAGE OF WILSON, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
SPECIAL REVENUE FUND  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Sales tax	\$ 65,075	\$ 92,172	\$ 91,516	\$ (656)
Other	-	-	964	964
Total Revenues	65,075	92,172	92,480	308
<b>EXPENDITURES</b>				
Public Works	56,325	71,692	72,223	(531)
Total Expenditures	56,325	71,692	72,223	(531)
Excess (Deficiency) of Revenues over Expenditures	8,750	20,480	20,257	(223)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	-	(2,041)	(3,391)	(1,350)
Lease Payments	(6,628)	-	(4,082)	(4,082)
Total Other Financing Sources (Uses)	(6,628)	(2,041)	(7,473)	(5,432)
Change in Fund Balances	2,122	18,439	12,784	(5,655)
Fund Balances, beginning	(22,859)	(7,668)	22,015	29,683
Fund Balances, ending	(20,737)	10,771	34,799	24,028

See independent accountant's review report.



## OTHER SUPPLEMENTAL INFORMATION

**VILLAGE OF WILSON, LOUISIANA  
SCHEDULE OF COMPENSATION PAID TO GOVERNING MEMBERS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

The following information is provided in compliance with House Concurrent Resolution No. 54 of the Louisiana Legislature.

<u>Name</u>	<u>Amount</u>
Aldерwoman Yvonne Allen	\$ 2,220
Aldерwoman Pamela Armstead	2,220
Alderman Gregory Williams	<u>2,220</u>
Total	<u>\$ 6,660</u>

See independent accountant's review report.

**VILLAGE OF WILSON, LOUISIANA  
 SCHEDULE OF COMPENSATION, BENEFITS AND  
 OTHER PAYMENTS TO AGENCY HEAD  
 FOR THE TWELVE MONTHS DECEMBER 31, 2023**

**Agency Head**

Marilyn Broadway  
 Mayor

**Purpose**

Salary  
 FICA

**Amount**

\$ 9,600  
734

Total Compensation, Benefits and Other Payments

10,334

See independent accountant's review report.

**VILLAGE OF WILSON**  
**Justice System Funding Schedule - Collecting/Disbursing Entity**  
**As Required by Act 87 of the 2020 Regular Legislative Session**

	<b>First Six Month Period Ended 06/30/23</b>	<b>Second Six Month Period Ended 12/31/23</b>
<b>Cash Basis Presentation</b>		
<b>Beginning Balance of Amounts Collected (i.e. cash on hand)</b>	-	-
<b>Add: Collections</b>		
Criminal Fines - Other	16,473	5,814
<b>Subtotal Collections</b>	<b>16,473</b>	<b>5,814</b>
<b>Less: Disbursements To Governments &amp; Nonprofits:</b> <i>(Must include one agency name and one collection type on each line and may require multiple lines for the same agency if more than one collection type is applicable. Additional rows may be added as necessary. )</i>		
<i>LA Commission on Law Enforcement</i>	22	-
<i>Treasurer, State of LA CMIS</i>	21	-
<i>Louisiana Judicial College</i>	-	-
<i>DHH - TH/SCI T.F.</i>	45	-
<i>EFT District Attorney/Juvenile Justice District</i>	90	-
<b>Less: Amounts Retained by Collecting Agency</b>		
<i>Village of Wilson Criminal Fees Other</i>	16,295	4,559
<b>Subtotal Disbursements/Retainage</b>	<b>16,473</b>	<b>4,559</b>
<b>Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)</b>	<b>-</b>	<b>1,255</b>

See independent accountant's review report.

# *Minda B. Raybourn*

*Certified Public Accountant  
Limited Liability Company*

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Fax (985) 839-4402  
wrcpa@huntbrothers.com

Member  
AICPA

Member  
LCPA

## **INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES**

The Honorable Marilyn Broadway, Mayor  
And Members of the Board of Aldermen  
Village of Wilson, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Village Of Wilson, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village's compliance with certain laws and regulations during the period ended December 31, 2023 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representations regarding the sufficiency of the procedures described below neither for the purpose for which this report has been requested nor for any other purpose.

### **Public Bid Law**

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code), R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

The village had no expenditures over these amounts.

## **Code of Ethics for Public Officials and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the ethics law).

A list was provided.

3. Obtain from management a listing of all employees paid during the period under examination.

A list was provided.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

The employees were not on the list for procedure 2 and 3.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

No vendors appear on both lists.

## **Accounting and Reporting**

6. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and: (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Six disbursements were selected. The payments were traced to supporting documentation and were coded to the correct fund and account. The payments were approved by the board and mayor.

## **Meetings**

7. Obtain evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:11-28 (the open meetings law); and report whether they are any exceptions.

Agendas were provided. They are posted by the village hall front door and visible. An agenda for December 2023 was not available. Minutes were not provided for the meetings of August 22, 2023, September 12, 2023, October 17, 2023, November 14, 2023, and December 2023.

## **Debt**

8. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposits for the period under examination and did not detect any deposits, which appeared to be proceeds of bank loans, bonds, or like indebtedness.

### **Advances and Bonuses**

9. Examine payroll records and minutes for the year to determine whether any payments have been made to employees, which may constitute bonuses, advances, or gifts.

I scanned cash disbursement records and minutes for evidence of any payments, which may constitute employee bonuses, employee advances, or gifts to Board members. None were noted.

### **Budgeting**

10. Obtain a copy of the legally adopted budget and all amendments.

The Village prepared an original budget and an amended budget.

11. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

The original budget were adopted at the March 14, 2023 meeting. The meeting minutes for December 2023 were not provided. I cannot determine if the 2023 amended budget and 2024 original budget was adopted.

12. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

The general fund revenues and expenditures were compliant. The special fund revenues were compliant. The special revenue expenditures were 8.09% over budgeted expenditures. The general fund expenditures were 33.48% over budgeted expenditures.

### **State Audit Law**

13. Report whether the Village provided for a timely report in accordance with R.S. 24:513.

The report for December 31, 2022 was timely filed..

14. Inquire of management and report whether the Village entered into any contracts that utilized state funds as defined in R.S. 39:72.1A and are subject to the public bid law (R.S. 38:2211, et seq.) while the Village was not in compliance with R.S. 24:513 (state audit law).

The Village did not enter in any contracts that utilized state funds during the fiscal year which would be subject to the public bid law.

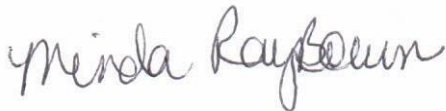
### **Prior Year Findings**

15. Review any prior year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

Finding 2022-001 Water and Sewer Losses (Repeat Finding) -not resolved.  
Finding 2022-C1 Noncompliance with Local Government Budget Act-not resolved.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Wilson, the Legislative Auditor, the State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in cursive script that reads "Minda Raybourn".

Minda B. Raybourn CPA  
Franklinton, LA  
May 31, 2024



**VLLAGE OF WILSON, LOUISIANA**  
**SCHEDULE OFCURRENT YEAR FINIDNGS AND RESPONSES**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

**FINDING 2023-001 Water and Sewer Losses (Repeat Finding)**

**Criteria:** Municipalities with utility funds should ensure these funds are reflecting a profit and not suffering losses year after year.

**Condition:** The Village’s water and sewer services have operating losses the last three years in a row continuing with the current year as follows:

2023 (\$52,485)  
2022 (\$88,812)  
2021 (\$57,624)  
2020 (\$39,290)

**Cause:** The Village’s current rate structure is not enough to cover operating expenditures.

**Effect:** Utility fund of municipalities should be earning a profit. With utility losses, the Village cannot recoup unless decisive action is taken in regards to rate structuring, expenditure cutting, and streamlining operations. Currently, the general fund is paying for some of the utility expenditures. Several accounts are in delinquent status.

**Recommendation:** I recommend the Village review each expenditure to see if they can be decreased. Rate studies should be performed on both water and sewer services. I recommend a top to bottom review of operations to see what can be streamlined. The current meter system needs to be reviewed for billing problems and resolved. In addition, the Village needs to implement a vigorous cutoff policy for delinquent accounts.

**Management Response:** We will implement the auditor's recommendations.

**Finding 2023-C1 Noncompliance with Local Government Budget Act**

**Criteria:** Per Louisiana R.S. 39:1311, the Local Government Budget Act, total actual expenditures and other uses cannot be over budgeted expenditures and other uses by 5% or more.

**Condition:** The special revenue fund expenditures and other uses were 8.09% over budgeted expenditures and other uses. General fund expenditures and other uses were 33.57% over budgeted expenditures and other uses.

**Cause:** The final actual expenditures and other uses were not amended high enough to meet the legal threshold.

**Effect:** Noncompliance with state law.

**Recommendation:** The Village needs to ensure all expenditures and other uses are budgeted accurately during the amendment process and before the close of the fiscal year.

**VLLAGE OF WILSON, LOUISIANA  
SCHEDULE OFCURRENT YEAR FINIDNGS AND RESPONSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

**Response:** We will work with our external accountant to ensure that all funds are compliant before the end of the fiscal year.

**FINDING 2023-C2 Agendas and Meeting Minutes**

**Criteria:** Per Louisiana R.S. 42:19, all public bodies shall give written notice of any meeting.

If the meeting is a regular meeting established by law, resolution, or ordinance, the written public notice must be given (1) at the beginning of each calendar year and; (2) no later than twenty-four (24) hours, exclusive of Saturdays, Sundays, and legal holidays, before any regular, special, or re-scheduled meeting.

A copy of the notice must be placed at the place of the meeting or at the official office of the body, or published in the official journal of the public body no less than twenty-four hours, exclusive of Saturdays, Sundays, and legal holidays, before the scheduled time of the meeting.

If the public body has a website, it shall post notice of its meetings via the internet on the website for no less than twenty-four hours, exclusive of Saturdays, Sundays, and legal holidays, immediately preceding the meeting.

Per Louisiana R.S. 42:20, public bodies are required to keep written minutes of all of their open meetings.

These minutes must include the following:

- The date, time, and place of the meeting;
- The members of the public body recorded as either present or absent;
- The substance of all matters decided, and, at the request of any member, a record, by individual member, of any votes taken; and
- Any other information that the public body requests be included or reflected in the minutes.

All minutes are public documents and subject to public records requests unless specifically exempted. According to Title 43 of the Louisiana Revised Statutes the various political subdivisions of the state are required to publish the minutes of their proceedings in the official journal of the body.

**Condition:** Agendas were not provided for the month of December 2023. Minutes were not provided for the meetings of August 22, 2023, September 12,2023, October 17, 2023, November 14, 2023, and December 2023.

**Cause:** The village had turnover in the municipal clerk position.

**Effect:** Noncompliance with state laws regarding open meetings.

**Recommendation:** Management needs to ensure it compliances with the laws regarding agendas and minutes of the meetings. Management needs to ensure the municipal clerk is trained regarding the laws governing agendas and board meetings.

**Management Response:** We will implement the auditor's recommendations.

**VLLAGE OF WILSON, LOUISIANA  
SCHEDULE OF CURRENT YEAR FINIDNGS AND RESPONSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

**Finding 2023-C3 Court Costs from Mayor's Courts**

**Condition:** The Village has not submitted court costs to various agencies as required by law since July 12, 2023.

**Criteria:** Mandatory costs that must be paid by all Mayor's courts in all cases include fees for the following:

1. Law Enforcement Officer Training
2. Trial Court Management Information System
3. Judicial College
4. Crime Stoppers Organizations

Mandatory costs that must be paid by all Mayor's courts in all cases, except traffic cases, include fees for the following:

1. Crime Victims Reparations Fund

Mandatory costs that must be paid by all Mayor's courts in cases involving traffic violations include fees for the following:

1. Traumatic Head and Spinal Cord Injuries Services
2. Disability Affairs Trust Fund
3. Fees concerning a defendant who failed to appear at a Traffic Citation Summons
4. Fees concerning license renewal or reissuance
5. Traffic Violations/Fees to cover submitting abstract or conviction of Office of Motor Vehicles

Mandatory costs that are to be assessed by only some or specific Mayor's courts to all types of cases include fees for the following:

1. Witness Fees
2. Feliciana Juvenile Justice District

**Cause of Condition:** The Village had turnover in personnel.

**Effect:** Noncompliance with state law.

**Recommendation:** Immediately, management needs to calculate the mandatory costs from July 2023 through to date that is owed for each agency. Management should utilize a records management system to track the required costs that are to be paid to each agency.

**VLLAGE OF WILSON, LOUISIANA  
SCHEDULE OF CURRENT YEAR FINIDNGS AND RESPONSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

**Response:** We will implement the auditor's recommendations.

**Finding 2023-C4 Adoption of Budgets**

**Criteria:** Per Louisiana R.S 39:1307, adoption of the budget and any amendments must occur in an open meeting.

**Condition:** December 2023 minutes were not provided. I could not determine if the amended budget for 2023 and the original budget for 2024 was adopted.

**Cause:** The Village had turnover in the municipal clerk position.

**Effect:** Possible noncompliance with state laws regarding open meetings. Possible noncompliance with the Local Government Budget Act.

**Recommendation:** Management needs to ensure it compliances with the laws regarding agendas and minutes of the meetings. Management needs to ensure the municipal clerk is trained regarding the laws governing agendas and board meetings.

**Management Response:** We will implement the auditor's recommendations.

**VLLAGE OF WILSON, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINIDNGS AND RESPONSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

**FINDING 2022-001 Water and Sewer Losses (Repeat Finding)**

**Criteria:** Municipalities with utility funds should ensure these funds are reflecting a profit and not suffering losses year after year.

**Condition:** The Village’s water and sewer services have operating losses the last two years in a row as follows:

2022 (\$88,812)  
2021 (\$57,624)  
2020 (\$39,290)

**Cause:** The Village’s current rate structure is not enough to cover operating expenditures.

**Effect:** Utility fund of municipalities should be earning a profit. With utility losses, the Village cannot recoup unless decisive action is taken in regards to rate structuring, expenditure cutting, and streamlining operations. Currently, the general fund is paying for some of the utility expenditures. Several accounts are in delinquent status.

**Recommendation:** I recommend the Village review each expenditure to see if they can be decreased. Rate studies should be performed on both water and sewer services. I recommend a top to bottom review of operations to see what can be streamlined. The current meter system needs to be reviewed for billing problems and resolved. In addition, the Village needs to implement a vigorous cutoff policy for delinquent accounts.

**Management Response:** We will implement the auditor's recommendations.

**Status:** Unresolved.

**Finding 2022-C1 Noncompliance with Local Government Budget Act**

**Criteria:** Per Louisiana R.S. 39:1311, the Local Government Budget Act, total actual expenditures and other uses cannot be over budgeted expenditures and other uses by 5% or more.

**Condition:** The special revenue fund expenditures were 27% over budgeted expenditures and other uses.

**Cause:** The final actual special revenue expenditures and other uses were not amended high enough to meet the legal threshold.

**Effect:** Noncompliance with state law.

**Recommendation:** The Village needs to ensure all expenditures and other uses are budgeted accurately during the amendment process and before the close of the fiscal year.

**Response:** We will work with our external accountant to ensure that all funds are compliant before the end of the fiscal year.

**Status:** Unresolved.

**LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Governmental Agencies)**

December 8, 2023 (Date Transmitted)

Minda B. Raybourn CPA LLC  
820 11<sup>th</sup> Avenue  
Franklinton, LA 70438

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2023 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No  N/A

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No  N/A

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes  No  N/A

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No  N/A

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No  N/A

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes  No  N/A

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No  N/A

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No  N/A

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No  N/A

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes  No  N/A

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes  No  N/A

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes  No  N/A

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes  No  N/A

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No  N/A

**General**

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No  N/A

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes  No  N/A

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No  N/A

We have provided you with all relevant information and access under the terms of our agreement.

Yes  No  N/A

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No  N/A

We are not aware of any material misstatements in the information we have provided to you.

Yes  No  N/A

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

to you any such communication received between the end of the period under examination and the date of your report.

Yes [ X ] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [ X ] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

\_\_\_\_\_ Secretary \_\_\_\_\_ Date

\_\_\_\_\_ Treasurer \_\_\_\_\_ Date

*Megan Maitly Brodsky* \_\_\_\_\_ President *1/10/2024* \_\_\_\_\_ Date

