

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Monroe Chamber of Commerce Inc

Address: 1811 Auburn Avenue, Suite 01, Monroe, LA 71201

Telephone: (318) 807-4015 Email: rheatherly@monroe.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Roy Heatherly (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Monroe Chamber of Commerce Inc as of December 31, 2022 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: _____

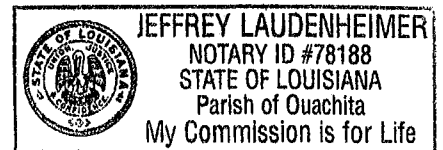
Complete if Applicable: In addition, Roy Heatherly, who duly sworn, deposes, and says that Monroe Chamber of Commerce Inc received \$75,000 or less in revenues and other sources for the year ended December 31, 2021, and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Roy Heatherly
OFFICER'S SIGNATURE

President & CEO
OFFICER'S TITLE

Sworn to and subscribed before me, this 6th day of February, 2023

Jeffrey Laudenheimer
NOTARY PUBLIC SIGNATURE & SEAL



DEWITT · GIGER, LLP
CERTIFIED PUBLIC ACCOUNTANTS
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To the Board of Directors
Monroe Chamber of Commerce
(A Not-for-Profit Organization)

Management is responsible for the accompanying financial statements of Monroe Chamber of Commerce (a not-for-profit organization), which comprise the balance sheet as of December 31, 2022, and the related statement of cash receipts and disbursements for the year then ended, included in the accompanying prescribed form in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Louisiana Legislative Auditor – Local Government Services, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of Monroe Chamber of Commerce and Louisiana Legislative Auditor – Local Government Services, and is not intended to be and should not be used by anyone other than these specified parties.

DeWitt · Giger, LLP

January 31, 2023

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Statement of Receipts and Disbursements

Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. Government contracts *See below	\$ 9,999.96	\$	\$ 9,999.96
2. Government/business events and program income **See below	294,937.16		294,937.16
3. Membership income	344,002.99		344,002.99
4. Corporate/business grants	13,500.00		13,500.00
5. All other income	49,344.59		49,344.59
6. Total receipts (add lines 1 - 5)	<u>\$ 711,784.70</u>	<u>\$</u>	<u>\$ 711,784.70</u>
DISBURSEMENTS (Provide Brief Description):			
7. Direct costs	\$ 264,777.47	\$	\$ 264,777.47
8. Salary/benefit expenses	321,795.54		321,795.54
9. Occupancy expenses	43,238.60		43,238.60
10. Professional fees	22,481.00		22,481.00
11. Workforce development	4,592.35		4,592.35
12. All other expenses	31,437.48		31,437.48
13. Total Disbursements (add lines 7 - 12)	<u>\$ 688,322.44</u>	<u>\$</u>	<u>\$ 688,322.44</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 23,462.26	\$	\$ 23,462.26
15. Fund Balance at beginning of year	\$ 289,937.62	\$	\$ 289,937.62
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 313,399.88	\$	\$ 313,399.88

Identify the Basis of Accounting, if not using Cash-Basis: _____

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

* Total government contracts are \$9,999.96
City of Monroe contract is \$9,999.96

** Government/business events and program income is corporate revenue, not public funds.

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Balance Sheet

Statement B

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 470,304.37	\$	\$ 470,304.37
2. Investments (fair value)			
3. Office furnishings (Cost of desks, etc)	6,426.34		6,426.34
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)*See below	53,526.80		53,526.80
6. Total Assets (add lines 1 - 5)	<u>\$ 530,257.51</u>	<u>\$</u>	<u>\$ 530,257.51</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8. Payroll liabilities	6,733.29		6,733.29
9. Unearned revenue **See below	63,624.34		63,624.34
10. Note Payable – SBA EIDL	146,500.00		146,500.00
11. Total Liabilities (add lines 7 - 10)	216,857.63		216,857.63
12. Fund balance (amount from Line 16 on Statement A)	313,399.88		313,399.88
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 530,257.51</u>	<u>\$</u>	<u>\$ 530,257.51</u>

*** Other total of \$53,526.80:**

Accounts receivable is \$48,520.00

Prepaid expenses is \$2,940.61

Moxey trade account is \$2,066.19

**** Unearned revenue total is \$63,624.34**

Unearned membership dues are \$60,290.99

Deferred government consulting is \$3,333.35

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Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Roy Heatherly, President

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

X Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)