

**CONCORDIA COUNCIL ON AGING, INC.  
Vidalia, Louisiana**

**FINANCIAL STATEMENTS  
AND  
AUDITORS' REPORTS**

**June 30, 2003**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4.28.04

04 APR 06 AM 11:06  
RECEIVED  
BUREAU OF REVENUE



**DAUZAT, BEALL & DEBEVEC, CPAs**

A PROFESSIONAL CORPORATION

State of Louisiana  
Legislative Auditor's Office  
Ms. Suzanne Elliott  
P.O. Box 94397  
Baton Rouge, La. 70804

RE: Fiscal Year 6-30-03 Audits:  
Avoyelles Council on Aging, Inc.  
Catahoula Council on Aging, Inc.  
Concordia Council on Aging, Inc.

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Dear Ms. Elliott:

I previously submitted corrected pages on the above referenced audits that disclosed corrections. Please find enclosed complete unbound revised copies of the audits as requested by your office. Enumerated below are the changes made:

1. Avoyelles Council on Aging, Inc.  
The opinion expressed on the accompanying schedule of expenditures of Federal awards was inadvertently left out.  
  
The Comparative Schedule of General Fixed Assets, page 33 was changed to correct the bottom half of the schedule which reported prior year figures in error.
2. Catahoula Council on Aging, Inc.  
A reclassification of \$202 in Title III-E of page 23 was made. This reclassification resulted in pages 4, 6, and 26 to be revised.

(Cont'd)

3. Concordia Council on Aging, Inc.  
A reclassification of \$71 in Title IIC-1 and \$57 in Title IIC-2 on page 24 was made. These reclassifications resulted in pages 4, 6, 26, and 27 to be revised.

Respectfully submitted,  
Dauzat, Beall, & Debevec, CPAs, APC

Paul Dauzat, CPA

**CONCORDIA COUNCIL ON AGING, INC.  
VIDALIA, LOUISIANA**

**FINANCIAL STATEMENTS AND AUDITORS' REPORTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

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**CONCORDIA COUNCIL ON AGING, INC.  
VIDALIA, LOUISIANA**

**FINANCIAL STATEMENTS AND AUDITORS' REPORTS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2003**

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SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

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# DAUZAT, BEALL & DEBEVEC, CPAs

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A PROFESSIONAL CORPORATION

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Concordia Council on Aging, Inc.  
Vidalia, Louisiana

We have audited the accompanying general purpose financial statements of Concordia Council on Aging, Inc., (a non-profit, quasi-public organization) as of and for the year ended June 30, 2003. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in the U. S. and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Concordia Council on Aging, Inc., as of June 30, 2003, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2003, on our consideration of the Council's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, and contracts.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Concordia Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



Certified Public Accountants

November 20, 2003

**CONCORDIA COUNCIL ON AGING, INC.**  
Vidalia, Louisiana

**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 2003**  
**WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2002**

	<u>Governmental Fund Types</u>		<u>Account Group</u>	<u>Totals</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>General Fixed Assets</u>	<u>(Memorandum Only)</u>	
				<u>2002</u>	<u>2003</u>
<b>ASSETS</b>					
Cash	\$ 123,933	\$ 1,505		\$ 93,287	\$ 125,438
Investments	56,384			54,658	56,384
Accounts receivable Cenla Area Agency on Aging, Inc.		13,934		12,241	13,934
Prepays	20,787			2,537	20,787
Due from Special Revenue Fund	5,122			11,774	5,122
General fixed assets			\$ 132,019	126,731	132,019
<b>Total Assets</b>	<u>\$ 206,226</u>	<u>\$ 15,439</u>	<u>\$ 132,019</u>	<u>\$ 301,228</u>	<u>\$ 353,684</u>
<b>LIABILITIES, AND FUND EQUITY</b>					
<b>LIABILITIES:</b>					
Accounts payable		\$ 8,812		\$ 467	\$ 8,812
Due to General Fund		5,122		11,774	5,122
<b>Total Liabilities</b>	<u>\$ -0-</u>	<u>13,934</u>	<u>\$ -0-</u>	<u>12,241</u>	<u>13,934</u>
<b>FUND EQUITY</b>					
Investment in General Fixed Assets			132,019	126,731	132,019
Fund balances					
Reserved for Utility Assistance		1,505		1,169	1,505
Unreserved - Undesignated	<u>206,226</u>			<u>161,087</u>	<u>206,226</u>
<b>Total Fund Equity</b>	<u>206,226</u>	<u>1,505</u>	<u>132,019</u>	<u>288,987</u>	<u>339,750</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 206,226</u>	<u>\$ 15,439</u>	<u>\$ 132,019</u>	<u>\$ 301,228</u>	<u>\$ 353,684</u>

The accompanying notes are an integral part of this statement.



**CONCORDIA COUNCIL ON AGING, INC.**  
Vidalia, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES  
For the Year Ended June 30, 2003  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2002**

	<u>General</u>	<u>Special Revenue</u>	<u>Totals (Memorandum Only)</u>	
			<u>2003</u>	<u>2002</u>
<b>Revenues</b>				
Intergovernmental				
Cenla Area Agency on Aging, Inc.		\$ 125,943	\$ 125,943	\$ 123,844
Office of Elderly Affairs	\$ 60,620		60,620	21,779
Police Jury		1,500	1,500	
Department of Health and Hospitals	5,660		5,660	6,092
Program income		10,758	10,758	14,886
Public support	8,850	30,248	39,098	34,080
Interest income	2,062	1,158	3,220	4,087
In-kind income	9,353	26,185	35,538	3,220
Other				38,468
Total revenues	<u>86,545</u>	<u>195,792</u>	<u>282,337</u>	<u>243,230</u>
<b>Expenditures</b>				
Current:				
Salaries	11,099	106,767	117,866	118,697
Fringe	1,003	12,329	13,332	13,200
Travel	38	14,331	14,369	14,293
Operating services	1,471	29,484	30,955	31,546
Operating supplies	5,133	5,435	10,568	4,443
Other costs	1,299	4,236	5,535	5,716
Capital outlay	8,699		8,699	
In-kind expenses	9,353	26,185	35,538	38,462
Total expenditures	<u>38,095</u>	<u>198,767</u>	<u>236,862</u>	<u>226,357</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>48,450</u>	<u>(2,975)</u>	<u>45,475</u>	<u>16,874</u>
<b>Other financing sources (uses)</b>				
Operating transfers in	51,564	74,562	126,126	75,963
Operating transfers out	<u>(54,875)</u>	<u>(71,251)</u>	<u>(126,126)</u>	<u>(75,963)</u>
Total other financing sources (uses)	<u>( 3,311)</u>	<u>3,311</u>	<u>-0-</u>	<u>-0-</u>
<b>Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses</b>	45,139	336	45,475	16,874
<b>Fund balance, beginning</b>	<u>161,087</u>	<u>1,169</u>	<u>162,256</u>	<u>152,659</u>
<b>Fund balance, ending</b>	<u>\$ 206,226</u>	<u>\$ 1,505</u>	<u>\$ 207,731</u>	<u>\$ 162,256</u>

The accompanying notes are an integral part of this statement.

**CONCORDIA COUNCIL ON AGING, INC.**  
Vidalia, Louisiana

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
For the Year Ended June 30, 2003**

	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
<b>REVENUES</b>			
Intergovernmental	\$ 66,720	\$ 66,280	\$ (440)
Public support	31,800	8,850	(22,950)
Interest income		2,062	2,062
In-kind income	<u>9,353</u>	<u>9,353</u>	<u>-0-</u>
Total revenues	<u>107,873</u>	<u>86,545</u>	<u>(21,328)</u>
<b>EXPENDITURES</b>			
Current:			
Salaries	5,989	11,099	(5,110)
Fringe	773	1,003	(230)
Travel	169	38	131
Operating services	674	1,471	(797)
Operating supplies	99	5,133	(5,034)
Other costs		1,299	(1,299)
In-kind expenses	9,353	9,353	(1,270)
Capital outlay	<u>7,429</u>	<u>8,699</u>	<u>-0-</u>
Total expenditures	<u>24,486</u>	<u>38,095</u>	<u>(13,609)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	83,387	48,450	(34,937)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-0-	51,564	51,564
Operating transfers out	(56,848)	(54,875)	1,973
Total other financing sources (uses)	<u>(56,848)</u>	<u>(3,311)</u>	<u>53,537</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	26,539	45,139	18,600
<b>Fund balance, beginning</b>	<u>161,087</u>	<u>161,087</u>	<u>-0-</u>
<b>Fund balance, ending</b>	<u>\$ 187,626</u>	<u>\$ 206,226</u>	<u>\$ 18,600</u>

The accompanying notes are an integral part of this statement.

**CONCORDIA COUNCIL ON AGING, INC.**  
Vidalia, Louisiana

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
SPECIAL REVENUE FUND  
For the Year Ended June 30, 2003**

	<u>Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)
<b>REVENUES</b>			
Intergovernmental	\$ 121,596	\$ 127,443	\$ 5,847
Public support	28,250	30,248	1,998
Program income	17,500	10,758	(6,742)
Interest income	1,100	1,158	58
In-kind	<u>26,185</u>	<u>26,185</u>	<u>-0-</u>
Total revenues	<u>194,631</u>	<u>195,792</u>	<u>1,161</u>
<b>EXPENDITURES</b>			
Current:			
Salaries	118,650	106,767	11,883
Fringe	15,316	12,329	2,987
Travel	14,916	14,331	585
Operating services	31,739	29,484	2,255
Operating supplies	13,703	5,435	8,268
Other costs		4,236	(4,236)
In-Kind	<u>26,185</u>	<u>26,185</u>	<u>-0-</u>
Total expenditures	<u>220,509</u>	<u>198,767</u>	<u>21,742</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(25,878)	(2,975)	22,903
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	54,523	74,562	20,039
Operating transfers out	<u>(27,695)</u>	<u>(71,251)</u>	<u>(43,556)</u>
Total other financing sources (uses)	<u>26,828</u>	<u>3,311</u>	<u>(23,517)</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	950	336	(614)
<b>Fund balance, beginning</b>	<u>1,169</u>	<u>1,169</u>	<u>-0-</u>
<b>Fund balance, ending</b>	<u>\$ 2,119</u>	<u>\$ 1,505</u>	<u>\$ (614)</u>

The accompanying notes are an integral part of this statement.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

**NOTE 1      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A.      Reporting Entity:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Concordia Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs. The **Council** also receives revenues from other federal, state, and local government agencies which may impose certain restrictions on how the **Council** can use the money provided.

The **Council** is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the **Council** has presented its financial statements as a separate special-purpose government.

The primary function of Concordia Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly of the parish. Such services include providing a location for meals, nutritional education, information and assistance services, chore services, operating senior centers, and transportation. A Board of Directors, consisting of voluntary members who serve three-year terms, governs the **Council**.

B.      Presentation of Statements:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

B. Presentation of Statements: (continued)

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and, the Louisiana Governmental Audit Guide.

C. Fund Accounting:

The accounts of the **Council** are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report into two generic fund types and one broad fund category (account group).

Governmental Fund Types

Governmental funds are used to account for all or most of the **Council's** general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

C. Fund Accounting: (Continued)

**General Fund**

The General Fund is the general operating fund of the **Council**. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. In addition, the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following programs comprise the **Council's** General Fund:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund raisers (3) program service revenue from renting Medic Alert units and providing Medicaid services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General fund. Expenses incurred which are not chargeable to specific programs are recorded at "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged to "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

Title 19 Medicaid

Louisiana Department of Health and Hospitals reimburses the **Council** for transportation of Medicaid patients to medical appointments.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

C. Fund Accounting: (Continued)

PCOA (Act 735)

PCOA (Act 735) funds are appropriated for the **Council** by the Louisiana Legislature and remitted to the **Council** via the Governor's Office of Elderly Affairs (GOEA). The council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

**Special Revenue Funds**

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the **Council's** special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services - Administration on Aging through the Governor's Office of Elderly Affairs to Cenla Area Agency on Aging, Inc. who funds the **Council** on a predetermined unit cost reimbursement basis up to the contract amount.

The following funds are funds which comprise the **Council's** Special Revenue Funds:

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide a variety of social services; such as, information and assistance, access services, in-home services, community services and outreach for people age 60 and older.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

C. Fund Accounting: (Continued)

Title III C-1 Fund

The Title III C-1 Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 2002 to June 30, 2003, the **Council** served about 17,699 congregate meals.

Title III C-2 Home Delivered Meals Fund

Title III C-2 Fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. During the fiscal year July 1, 2002 to June 30, 2003, the **Council** served about 19,664 home delivered meals.

Title III-D Fund

The Fund accounts for the resources and activities of the National Family Care Giver Support Program. The purpose of the program is to provide multifaceted systems of support services for family care givers and grandparents or older individuals who are relative care givers.

Title III-E Fund

The fund accounts for the resources and activities of the National Family Caregiver Support Program. The purpose of the program is to provide multifaceted systems of support services for the family caregivers and grandparents or older individuals who are relative caregivers.



**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

C. Fund Accounting: (Continued)

Senior Center Fund

The Senior Center fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to Cenla Area Agency on Aging, Inc. who funds the **Council** on a predetermined unit cost reimbursement basis up to the contract amount. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The **Council** operates 2 senior centers in Concordia Parish, Louisiana.

Supplemental Senior Center Fund

The Supplemental Senior Center Fund is used to account for additional funds to be used to supplement the primary contract for the Senior Centers. These funds are appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to Cenla Area Agency Aging, Inc. who funds the **Council**.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to the **Council** or the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to Concordia Parish to the **Council**. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

C. Fund Accounting: (Continued)

Account Groups

An account group is a financial reporting device designated to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Concordia Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

D. Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

E. Transfers:

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

F. Budget Policy:

The **Council** follows these procedures in establishing the budgetary data reflected in these financial statements.

- The Cenla Area Agency on Aging, Inc. notifies the **Council** each year as to the funding levels for each program's grant award.
- The **Council** may also obtain grants from agencies other than GOEA and the **Council** considers the potential revenues to be earned under those grants.
- Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.
- The Executive Director prepares a proposed budget based on the funding levels provided by Cenla Area Agency on Aging, Inc. and then submits the budget to the Board of Directors for approval before May 31 of the current year for the following year.
- The adopted budget is forwarded to the Cenla Area Agency on Aging, Inc. for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the **Council** will receive a special project grant which may operate on a period different from the **Council's** normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

F. Budget Policy: (Continued)

- The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control policy.
- The **Council** may transfer funds between line items as often as required but must obtain prior approval from the Cenla Area Agency on Aging, Inc. for funds received under grants from GOEA.
- The **Council** is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

G. Total Columns of Combined Statements:

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

H. Fixed Assets:

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

*Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed asset account group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.*

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date of donation.

I. Comparative Data:

Comparative data for the prior year is presented in the accompanying financial statements to provide an understanding of changes in the **Council's** financial position and operations. However, presentation of comparative data by fund type is not presented in each of the statements since its inclusion would make the statements unduly complex and difficult to read.

J. Restricted Assets:

*Restricted assets represent assets which are primarily acquired through donations whereby the donor places restrictions on how the donation can be used by the **Council** (i.e., utility assistance funds). Restricted assets are offset by reservations of fund balances.*

**NOTE 2 REVENUE RECOGNITIONS - INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES**

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting period that they become susceptible to accrual, that is, measurable and available (modified accrual basis). (Contracts do not allow the **Council** to recognize revenue until units of services are provided.)

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

**NOTE 2 REVENUE RECOGNITIONS - INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES (Continued)**

Act 735 funds are received as monthly allocations of the total grant in advance of the actual expenditures.

Public Support and Miscellaneous Revenues

The **Council** encourages and receives contributions from clients to help offset the costs of various programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

**NOTE 3 IN-KIND CONTRIBUTIONS**

The **Council** received various in-kind contributions during the year. Senior Center facilities were furnished in Ferriday and Vidalia to the **Council** without charge for rent or utilities by the Concordia Parish School Board and the City of Vidalia. The **Council's** administrative office and Senior Center were provided by the Concordia Police Jury without charge for rent or utilities.

**NOTE 4 INCOME TAX STATUS**

The **Council**, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509 (a) of the Code. It is also exempt from Louisiana income tax.

**NOTE 5 FUND BALANCE - RESERVED**

Fund balance - reserved - special revenue fund consists of amounts to be specifically used for utility assistance.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

**NOTE 6      CONTRACTS RECEIVABLE**

Contracts receivable at June 30, 2003, consisted of the following:

<u>Program</u>	<u>Fund</u>	<u>Funding Agency</u>	<u>Amount</u>
Senior Center	Special Revenue	Cenla AAA	\$ 1,206
Title III-B	Special Revenue	Cenla AAA	3,908
Title III C-1	Special Revenue	Cenla AAA	717
Title III C-2	Special Revenue	Cenla AAA	2,036
Title III E	Special Revenue	Cenla AAA	2,390
Title III D	Special Revenue	Cenla AAA	251
Supplemental Senior Center	Special Revenue	Cenla AAA	265
Act 735	General Revenue	Cenla AAA	<u>4,161</u>
Total			<u>\$13,934</u>

**NOTE 7      CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>6/30/02</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/03</u>
Furniture & equipment	\$ 10,563	\$ 1,995	\$ (5,266)	\$ 7,292
Vehicles	<u>116,168</u>	<u>33,519</u>	<u>(24,960)</u>	<u>124,727</u>
Total	<u>\$ 126,731</u>	<u>\$ 35,514</u>	<u>\$ (30,226)</u>	<u>\$ 132,019</u>

**NOTE 8      COMPENSATED ABSENCES**

The Council's employees earn vacation and sick leave at a rate of one hour for every twenty hours worked for employees with less than five years service and one and one quarter hour for every twenty hours worked for employees with five years or more of service. Upon separation of service, an employee is paid for unused annual leave, but not unused sick leave. The amount of accumulated annual leave at June 30, 2003 is immaterial and not reflected in the financial statements.

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

**NOTE 9      CASH IN BANK**

The **Council** maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. At June 30, 2003, the balance of the **Council's** consolidated bank account was \$114,668. The related bank balance (collected deposits) at that date was \$130,385. The **Council** also maintains two certificates of deposit. At June 30, 2003, the balance of the certificates of deposit were \$67,104. All of the deposits were covered by federal depository insurance. GASB Statement 3 categorized the credit risk of these deposits as Category 1 because they are fully insured.

**NOTE 10     JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES**

There is no litigation pending against the **Council** at June 30, 2003. Furthermore, **Council's** management believes that any potential litigation would be adequately covered by insurance.

**NOTE 11     FEDERAL AWARD PROGRAMS**

The **Council** receives revenues from various federal and state grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the **Council**. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the **Council's** financial position.



**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

**NOTE 12 ECONOMIC DEPENDENCY**

The **Council** receives the majority of its revenue from contracts with Cenla Area Agency on Aging, Inc. If significant budget cuts are made at the federal and/or state level, the amount of funds contracted by Cenla Area Agency on Aging, Inc. could be reduced significantly and have an adverse impact on the **Council's** operations. Management is not aware of any actions that will adversely affect the amount of funds the **Council** will receive in the next fiscal year.

**NOTE 13 RISK MANAGEMENT**

The **Council** is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The **Council** has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the **Council's** insurance coverage.

**NOTE 14 INTERFUND TRANSFERS**

Operating transfers in and out are listed by fund for Year ended 2003:

Funds Transferred Out

Funds Transferred In	Title III					Supplemental			General Fund	Total In
	<u>B</u>	<u>C-1</u>	<u>C-2</u>	<u>D</u>	<u>E</u>	<u>Senior Center</u>	<u>Senior Center</u>	<u>PCOA</u>		
Title III B- Supportive Services				\$2,957		\$17,586	\$3,825	\$40,194		\$ 64,562
Title III C-2								10,000		10,000
General	\$29,895	\$964	\$7,156		\$8,868					46,883
PCOA									\$4,681	4,681
Total Out	<u>\$29,895</u>	<u>\$964</u>	<u>\$7,156</u>	<u>\$2,957</u>	<u>\$8,868</u>	<u>\$17,586</u>	<u>\$3,825</u>	<u>\$50,194</u>	<u>\$4,681</u>	<u>\$126,126</u>

**CONCORDIA COUNCIL ON AGING, INC.**  
**Vidalia, Louisiana**

**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2003**

**NOTE 15      BOARD OF DIRECTORS COMPENSATION**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the **Council's** regular personnel policy.

## **ADDITIONAL INFORMATION**

**CONCORDIA COUNCIL ON AGING, INC.**  
Vidalia, Louisiana

**COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GENERAL FUND  
For the Year Ended June 30, 2003**

	<u>Other Local</u>	<u>Medicaid</u>	<u>PCOA Act 735</u>	<u>Totals</u>
<b>Revenues</b>				
Intergovernmental				
Office of Elderly Affairs			\$ 60,620	\$ 60,620
Department of Health and Hospitals		\$5,660		5,660
Public support	\$ 8,850			8,850
Interest income	2,062			2,062
In-kind income	9,353			9,353
<b>Total revenues</b>	<u>20,265</u>	<u>5,660</u>	<u>60,620</u>	<u>86,545</u>
<b>Expenditures</b>				
Current:				
Salaries		11,099		11,099
Fringe		1,003		1,003
Travel		38		38
Operating services		253	1,218	1,471
Operating supplies		68	5,065	5,133
Other costs	1,031	143	125	1,299
In-kind expenses	9,353			9,353
Capital outlay			8,699	8,699
<b>Total expenditures</b>	<u>10,384</u>	<u>12,604</u>	<u>15,107</u>	<u>38,095</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>9881</u>	<u>(6,944)</u>	<u>45,513</u>	<u>48,450</u>
<b>Other financing sources (uses)</b>				
Operating transfers in	46,883		4,681	51,564
Operating transfers out	(4,681)		(50,194)	(54,875)
<b>Total other financing sources (uses)</b>	<u>42,202</u>	<u>-0-</u>	<u>(45,513)</u>	<u>(3,311)</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>52,083</u>	<u>(6,944)</u>	<u>-0-</u>	<u>45,139</u>
<b>Fund balance, beginning</b>	<u>171,413</u>	<u>(10,326)</u>	<u>-0-</u>	<u>161,087</u>
<b>Fund balance, ending</b>	<u>\$ 223,496</u>	<u>\$ (17,270)</u>	<u>\$ -0-</u>	<u>\$ 206,226</u>

The accompanying notes are an integral part of this statement.

SCHEDULE 2

CONCORDIA COUNCIL ON AGING, INC.  
Vidalia, Louisiana

COMBINING SCHEDULE OF PROGRAM REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - SPECIAL REVENUE FUNDS  
For the Year Ended June 30, 2003

	Utility Assistance	Title III B Supportive Services	Title III C-1	Title III C-2	Senior Center	Supplemental Senior Center	Title III-D	Section 5310	Title III E	Totals
<b>Revenues</b>										
Intergovernmental										
Cenla Area Agency on Aging, Inc.		\$ 45,773	\$ 12,442	\$ 26,921	\$ 17,586	\$ 3,825	\$ 2,957		\$ 16,439	\$ 125,943
Police Jury		1,500								1,500
Public support	\$ 5,929	17,018	2,059	5,242						30,248
Program income		2,248	5,284	3,226				\$ 26,185		10,758
In-kind revenue										26,185
Interest income		1,158								1,158
Other										
<b>Total Revenues</b>	<u>5,929</u>	<u>67,697</u>	<u>19,785</u>	<u>35,389</u>	<u>17,586</u>	<u>3,825</u>	<u>2,957</u>	<u>26,185</u>	<u>16,439</u>	<u>195,792</u>
<b>Expenditures</b>										
Current:										
Salaries		66,076	14,231	20,830					5,630	106,767
Fringe		7,681	1,555	2,331					762	12,329
Travel		1,748	178	12,223					182	14,331
Operating services	5,593	21,488	697	1,161					545	29,484
Operating supplies		2,852	1,588	849					146	5,435
Other		2,519	572	839					306	4,236
In kind capital outlay										
<b>Total expenditures</b>	<u>5,593</u>	<u>102,364</u>	<u>18,821</u>	<u>38,233</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>26,185</u>	<u>7,571</u>	<u>198,767</u>

SCHEDULE 2 (continued)

Excess (deficiency) of revenues over expenditures	336	(34,667)	964	(2,844)	17,586	3,825	2,957	-0-	8,868	(2,975)
Other financing sources (uses)										
Operating transfers in		64,562		10,000						74,562
Operating transfers out		(29,895)	(964)	(7,156)	(17,586)	(3,825)	(2,957)		(8,868)	(71,251)
Total other financing sources (uses)	-0-	34,667	(964)	2,844	(17,586)	(3,825)	(2,957)		(8,868)	3,311
Excess (deficiency) of revenues and other sources over expenditures and other uses	336	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	336
Fund balance, beginning	1,169	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	1,169
Fund balance, ending	\$ 1,505	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 1,505

The accompanying notes are an integral part of this statement.

SCHEDULE 3

CONCORDIA COUNCIL ON AGING, INC.  
Vidalia, Louisiana

SCHEDULE OF PROGRAM EXPENDITURES BUDGET VS. ACTUAL  
For the Year Ended June 30, 2003

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b><u>PCOA - ACT 735</u></b>			
Operating services	\$ -0-	\$ 1,218	\$ (1,218)
Operating supplies	-0-	5,065	(5,065)
Other costs	-0-	125	(125)
Capital outlay	7,429	8,699	(1,270)
Transfers out	<u>53,191</u>	<u>50,194</u>	<u>2,997</u>
Totals	<u>\$ 60,620</u>	<u>\$ 65,301</u>	<u>\$ (4,681)</u>
<b><u>TITLE III-B SUPPORTIVE SERVICES</u></b>			
Salaries	\$ 78,314	\$ 66,076	\$ 12,238
Fringe	10,110	7,681	2,429
Travel	3,704	1,748	1,956
Operating services	25,943	21,488	4,455
Operating supplies	9,450	2,852	6,598
Other costs	-0-	2,519	(2,519)
Transfers out	<u>-0-</u>	<u>29,895</u>	<u>(29,895)</u>
Totals	<u>\$ 127,521</u>	<u>\$ 132,259</u>	<u>\$ (4,738)</u>
<b><u>TITLE III C-1</u></b>			
Salaries	\$ 9,813	\$ 14,231	\$ (4,418)
Fringe	1,267	1,555	(288)
Travel	340	178	162
Operating services	1,345	697	648
Operating supplies	2,702	1,588	1,114
Other costs	-0-	572	(572)
Transfers out	<u>-0-</u>	<u>964</u>	<u>(964)</u>
Totals	<u>\$ 15,467</u>	<u>\$ 19,785</u>	<u>\$ (4,318)</u>
<b><u>TITLE III E</u></b>			
Salaries	\$ 9,391	\$ 5,630	\$ 3,761
Fringe	1,214	762	452
Travel	287	182	105
Operating services	1,124	545	579
Operating supplies	1,059	146	913
Other		306	(306)
Transfers out	<u>3,327</u>	<u>8,868</u>	<u>(5,541)</u>
Totals	<u>\$ 16,402</u>	<u>\$ 16,439</u>	<u>\$ (37)</u>

SCHEDULE 3 (continued)

**CONCORDIA COUNCIL ON AGING, INC.**  
Vidalia, Louisiana

**SCHEDULE OF PROGRAM EXPENDITURES BUDGET VS. ACTUAL**  
For the Year Ended June 30, 2003

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<b><u>TITLE III C-2</u></b>			
Salaries	\$ 21,132	\$ 20,830	\$ 302
Fringe	2,725	2,331	394
Travel	10,585	12,223	(1,638)
Operating services	3,327	1,161	2,166
Operating supplies	492	849	(357)
Other costs	-0-	839	(839)
Transfers out:	-0-	7,156	(7,156)
Totals	<u>\$ 38,261</u>	<u>\$ 45,389</u>	<u>\$ (7,128)</u>
<b><u>TITLE III-D</u></b>			
Transfers out:	\$ 2,957	\$ 2,957	\$ -0-
Totals	<u>\$ 2,957</u>	<u>\$ 2,957</u>	<u>\$ -0-</u>
<b><u>SENIOR CENTER</u></b>			
Transfers out:	\$ 17,586	\$ 17,586	\$ -0-
Totals	<u>\$ 17,586</u>	<u>\$ 17,586</u>	<u>\$ -0-</u>
<b><u>SUPPLEMENTAL SENIOR CENTER</u></b>			
Transfers out:	\$ 3,825	\$ 3,825	\$ -0-
Totals	<u>\$ 3,825</u>	<u>\$ 3,825</u>	<u>\$ -0-</u>
<b><u>SECTION 5310</u></b>			
In-kind capital outlay	\$ 26,185	\$ 26,185	\$ -0-
Totals	<u>\$ 26,185</u>	<u>\$ 26,185</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of this statement.



SCHEDULE 3 (continued)

CONCORDIA COUNCIL ON AGING, INC.  
Vidalia, Louisiana

SCHEDULE OF PROGRAM EXPENDITURES BUDGET VS. ACTUAL  
For the Year Ended June 30, 2003

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b><u>UTILITY ASSISTANCE</u></b>			
Operating services	<u>\$ -0-</u>	<u>\$ 5,593</u>	<u>\$ (5,593)</u>
<b><u>MEDICAID TRANSPORTATION</u></b>			
Salaries	\$ 5,989	\$ 11,099	\$ (5,110)
Fringe	773	1,003	(230)
Travel	169	38	131
Operating services	674	253	421
Operating supplies	99	68	31
Other	<u>143</u>	<u>143</u>	<u>(143)</u>
Totals	<u>\$ 7,704</u>	<u>\$ 12,604</u>	<u>\$ (4,900)</u>
<b><u>LOCAL</u></b>			
Other costs	\$ -0-	\$ 1,031	\$ (1,031)
In-kind	9,353	9,353	-0-
Transfers out	<u>3,657</u>	<u>4,681</u>	<u>(1,024)</u>
Totals	<u>\$ 13,010</u>	<u>\$ 15,065</u>	<u>\$ (2,055)</u>

The accompanying notes are an integral part of this statement.

CONCORDIA COUNCIL ON AGING, INC.  
Vidalia, Louisiana

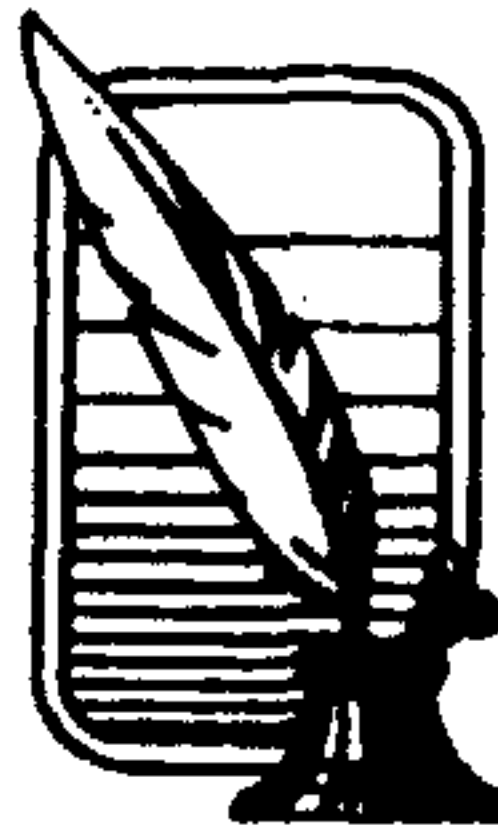
COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS  
AND CHANGES IN GENERAL FIXED ASSETS  
For the Year Ended June 30, 2003

	Balance June 30, 2002	Additions	Deletions	Balance June 30, 2003
GENERAL FIXED ASSETS, AT COST				
Furniture	\$ 10,563	\$ 1,995	\$ (5,266)	\$ 7,292
Vehicles	<u>116,168</u>	<u>33,519</u>	<u>(24,960)</u>	<u>124,727</u>
Total General Fixed Assets	<u>\$ 126,731</u>	<u>\$ 35,519</u>	<u>\$ (30,226)</u>	<u>\$ 132,019</u>
INVESTMENT IN GENERAL FIXED ASSETS				
Section 5310	\$ 89,740	\$ 26,815	\$ (19,968)	\$ 96,587
Act 735	-0-	8,699		8,699
General	<u>36,991</u>	<u>-0-</u>	<u>(10,258)</u>	<u>26,733</u>
Total Investment in General Fixed Assets	<u>\$ 126,731</u>	<u>\$ 35,514</u>	<u>\$ (30,226)</u>	<u>\$ 132,019</u>

The accompanying notes are an integral part of this statement.

**OTHER REPORT REQUIRED BY  
*GOVERNMENT AUDITING STANDARDS***

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS



MEMBER  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

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## DAUZAT, BEALL & DEBEVEC, CPAs

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A PROFESSIONAL CORPORATION

### REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors  
Concordia Council on Aging, Inc.

We have audited the general purpose financial statements of Concordia Council on Aging, Inc. (a non-profit organization) as of and for the year ended June 30, 2003, and have issued our report thereon dated November 20, 2003. We conducted our audit in accordance with generally accepted auditing standards in the U. S. and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### **Compliance**

As part of obtaining reasonable assurance about whether the **Council's** financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions is not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the **Council's** internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Directors, management and federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

A handwritten signature in black ink, appearing to read "Daulton Beall". The signature is written in a cursive style with a long horizontal flourish extending to the right.

Certified Public Accountants  
November 20, 2003

**CONCORDIA COUNCIL ON AGING, INC.**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2003**

We have audited the financial statements of Concordia Council on Aging, Inc. as of and for the year ended June 30, 2003, and have issued our report thereon dated November 20, 2003. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2003 resulted in an unqualified opinion.

**Section 1 Summary of Auditor's Reports**

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal control

Material Weaknesses  Yes  No      Reportable Conditions  Yes  No

Compliance

Non Compliance Material to Financial Statements  Yes  No

**Section II Financial Statement Findings**

There were no Financial Statement findings or questioned costs.

**CONCORDIA COUNCIL ON AGING, INC.  
SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended June 30, 2002**

**SECTION 1 INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE  
FINANCIAL STATEMENTS**

There were no Internal Control or Compliance findings.