

**OFFICIAL
FILE COPY**

DO NOT SIGN COPY

Official Information
Subject: State of
Louisiana
Copy sent to
10/10/1998 at 11:11

VERNON PARISH SHERIFF
Lumberville, Louisiana

**Financial Statements
With Independent Auditor's Reports
As of and for the Year Ended June 30, 1998
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the courts, the council, the city and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 10/10/1998

VEENH PARISH SHERIFF

Lafayette, Louisiana

Financial Statements**With Independent Auditor's Reports****As of and for the Year Ended June 30, 1999****With Supplemental Information Schedules****C O N T E N T S**

	<u>Statement</u>	<u>Page No.</u>
Independent Auditor's Report		1
Financial Statements:		
Combined Balance Sheet - All Fund Types and Account Groups	A	3
Governmental Fund Type:		
Statement of Revenues, Expenditures, and Changes in Fund Balances	B	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAP Basis) and Actual - Governmental Fund Type - General Fund	C	4
Proprietary Fund Type - Enterprise Fund:		
Statement of Revenues, Expenses, and Changes in Retained Earnings	D	8
Statement of Cash Flows	E	8
Notes to the Financial Statements		10
	<u>Schedule</u>	<u>Page No.</u>
Supplemental Information Schedules:		
Fiduciary Fund Type - Agency Funds:		
Combined Balance Sheet	1	12
Combined Schedule of Changes in Balances Due to Taxing Bodies and Others	2	13
Schedule of Collections, Distributions, and Unsettled Balances - Tax Collector Agency Fund	3	14

PLAQUEMINE PARISH SHREVEPORT
Lacrosse, Louisiana
For the Year Ended June 30, 2009

C O N T E N T S

	<u>Page No.</u>
Report on Compliance and on Internal Control over Financial Reporting based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	28

HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT

55 Terra Avenue
Alexandria, LA 71303
338/442-7668
Fax: 338/442-9485

Independent Auditor's Report

VERNON PARISH SHERIFF

Louisville, Louisiana

I have audited the financial statements of the Vernon Parish Sheriff as of June 30, 1998, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Vernon Parish Sheriff as of June 30, 1998, and the results of operations and changes in cash flows for the year then ended, in conformity with generally accepted accounting principles.

The sheriff is a defendant in several lawsuits that are in various stages of resolution and their ultimate outcome cannot presently be determined. Accordingly, no provision for any liability that may result has been made in the accompanying financial statements.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the Year 2000 issue. The sheriff has included such disclosures in Note 17. Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter.

In accordance with Government Auditing Standards, I have also issued a report dated November 23, 1998, on my consideration of the internal control over financial reporting and my tests of compliance with certain provisions of laws, regulations, contracts, and grants.

VERNON PARISH SHERIFF
Lafayette, Louisiana
Audit Report, June 30, 1999

My audit was made for the purpose of forming an opinion on the financial statements. The accompanying supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the financial statements of the Vernon Parish Sheriff. Each information has been subjected to the procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Herbie W. May

Herbie W. May
Alexandria, Louisiana
November 23, 1999

WILSON WOOD GROUP
 General Co., Inc.
 All, 1000 10th St, Grand Rapids

Continued Balance Sheet, June 30, 2023

	ACQUISITION COST		DEPRECIATION	ACCUMULATED	NET ASSETS		TOTAL
	10/1/22	6/30/23			10/1/22	6/30/23	
PROPERTY AND OTHER ASSETS							
LAND							
Land and other improvements	\$771,000	\$880,000	\$750,000	\$41,000			\$1,069,000
Buildings	100,000			40,000			60,000
Equipment	1,000			40,000	\$5,000,000		4,955,000
Tools, fixtures, and equipment							
Other (net)							
Amount still held in dep. service fund						\$100,000	\$100,000
Amount to be provided for retirement of deprec. long-term debt						3,000,000	3,000,000
TOTAL PROPERTY AND OTHER ASSETS	\$872,000	\$880,000	\$790,000	\$81,000	\$5,000,000	\$3,100,000	\$7,061,000
LIABILITIES, DEFERRED AND OTHER DEBITS							
LIABILITIES							
Accounts payable	\$50,000						\$50,000
Deferred payments	10,000		\$70,000				\$80,000
Due to local building and other							
Due to other of equipment						\$1,000,000	\$1,000,000
Unapportioned proceeds						10,000	10,000
Total Liabilities	\$60,000	\$10,000	\$70,000	\$10,000	\$10,000	1,010,000	1,060,000
Fund Held In:							
Investment in general fund assets							
General savings					\$50,000		\$50,000
Reserve fund							
Reserve	1,000						1,000
Other services		\$800,000					\$800,000
Investment - capital project	\$50,000						\$50,000
Total Fund Equity	\$112,000	\$880,000	\$10,000	\$10,000	\$5,000,000	\$10,000	6,002,000
TOTAL LIABILITIES, FUND EQUITY AND OTHER DEBITS	\$172,000	\$890,000	\$780,000	\$91,000	\$5,010,000	\$3,110,000	\$7,063,000

The accompanying notes are an integral part of this statement.

HOUMA PARISH GOVERNMENT
Lafayette, Louisiana
GOVERNMENTAL FUND 1990

Statement of Revenue, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 1990

	GENERAL FUND	DEBT SERVICE FUND	TOTAL DEFICITARY (SUR.)
REVENUES			

All other taxes			
Intergovernmental revenues:	\$1,327,140		\$1,327,140
Local grants	34,879		34,879
Federal grants	783,754		783,754
State grants	498,507		498,507
Fees, charges, and commissions for services	1,209,000		1,209,000
Use of money and property	26,810		26,810
Total revenues	\$3,784,314	\$0.00	\$3,784,314

EXPENDITURES			

Public safety:			
Personnel services	\$,844,471		\$,844,471
Operating services	654,368		654,368
Materials and supplies	75,546		75,546
Travel and other charges	188,543		188,543
Debt service:			
Principal	713,718	\$289,771	1,003,489
Interest and bank charges	38,000	97,488	135,488
Capital outlay	220,000		220,000
Total expenditures	\$2,811,098	\$387,259	\$3,198,357

(EXCESS (Deficiency) OF REVENUES OVER			
EXPENDITURES)			
	\$973,216	(\$387,259)	\$585,957

(Continued)

The accompanying notes are an integral part of this statement.

WISDOM ENERGY GROUP
 Lafayette, Louisiana
 70508-0001, P.O. Box 1000

Statement of Revenues, Expenditures, and Changes in Fund Balance
 For the Year Ended June 30, 2021

	GENERAL FUND	POST PAYMENT FUND	TOTAL COMBINATION ONLY
OTHER FINANCING SOURCES (USES)			
Operating transfers in		\$221,541	\$221,541
Operating transfers out	(\$221,540)		(\$221,541)
Proceeds from bank loan	600,000		600,000
Increase in capital assets	99,795		99,795
Total Other Financing Sources (Uses)	308,255	221,541	529,796
(USES) BY DEPARTMENT AND OTHER DEPARTMENTS (EXPENDITURES)	41,470	9,389	50,859
FUND BALANCE AT BEGINNING OF YEAR	306,888	117,369	424,257
DECREASE IN RESERVE FOR CONTINGENCIES	1,529	888	2,417
FUND BALANCE AT END OF YEAR	\$266,943	\$127,146	\$394,089

(Continued)

The accompanying notes are an integral part of this statement.

WISCONSIN PUBLIC SERVICE
 COMPANY, Inc. (a
 CORPORATION) FOR YEAR - 1959

Statement of Income, Expenditures, and Changes Fund Balance
 Budget (Non-Grant) Basis and Actual
 for the Year ended June 30, 1959

	NON-GRANT BUDGET	ACTUAL	ADJUSTMENTS	ACTUAL ON BUDGET BASIS	PERCENT VARIANCE (FAVORABLE)
REVENUE					
all other than taxes	\$1,100,000	\$1,107,700		\$1,107,700	114.35%
Inter-governmental revenues:					
Local grants	41,464	54,678		54,678	131.88%
Federal grants	151,000	203,200		203,200	134.57%
State grants	109,400	130,600		130,600	119.38%
Fees, charges, and contributions for services and use of money and property	798,136	718,822		718,822	89.95%
Total revenues	2,159,000	2,195,000	(800)	2,194,200	101.63%
EXPENDITURES					
Public utility					
Operating:					
Personnel services	3,050,400	3,000,000		3,000,000	98.35%
Operating services	575,100	624,000		624,000	108.50%
Materials and supplies	700,000	770,000		770,000	110.00%
Travel and other charges	100,000	100,000	(50,000)	50,000	50.00%
Depreciation	600,000	570,000		570,000	95.00%
Interest and loan charges	50,000	70,000		70,000	140.00%
Capital outlay	80,000	300,000	(20,000)	280,000	350.00%
Total expenditures	4,155,500	4,634,000	(100,000)	4,534,000	108.16%
NET (Deficiency) or SURPLUS (EX)					
DEFICIT (EX)	(100,000)	(139,000)	10,000	(129,000)	(129.00%)

(Cont. from)

The accompanying notes are an integral part of this statement.

STANBURY COLLEGE SOCIETY
Lexington, Massachusetts
GOVERNMENTal FORM 990 - CONTINUING FUND

Statement of Revenue, Expenditures, and Change Fund Balance
(Budget (Non-GAAP) Basis) and Deferral
For the Year Ended June 30, 1999

	NON-GAAP BUDGET	Actual	ADJUSTMENTS	Actual, OR BUDGET \$411	CHANGE IN FUND BALANCE (UNRECORDED)
OTHER FINANCING SOURCES					
Operating transfers in					
Operating transfers in	(200,000)	(200,000)		(200,000)	(0)
Proceeds from lease loan	500,000	500,000		500,000	(0)
Increase in capital fund		75,000	(75,000)		
Total other financing sources (over)	300,000	300,000	(75,000)	300,000	(0)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER					
EXPENSES OVER (UNDER) BUDGET AND OTHER USES					
	200,000	87,477	1,000	50,664	(149,323)
FUND BALANCE AT BEGINNING OF YEAR	300,000	300,000		300,000	
INCREASE IN REVENUE FOR EXPENSES	999	1,000	(1,000)		
FUND BALANCE AT END OF YEAR	\$400,999	\$412,523	999	\$412,523	(149,323)

(Cont'd next)

The accompanying notes are an integral part of this statement.

WORLD FISHING SOCIETY
 1000117th, 10th Ave
 BOSTON, MASS 02111 - (617) 552-1000

Statement of Income, Expenses, and Changes in Unrestricted Assets
 for the Year Ended June 30, 1999

OPERATING REVENUE	

Sales to members and others	<u>\$76,078</u>
OPERATING EXPENSES	

Personnel services	75,000
Cost of meals sold	67,000
Supplies	<u>24,078</u>
Total expenses	<u>166,078</u>
OPERATING INCOME	<u>10,000</u>

NET ASSETS ENDING AT BEGINNING OF YEAR	<u>17,000</u>

NET ASSETS ENDING AT END OF YEAR	<u>\$76,000</u>

The accompanying notes are an integral part of this statement.

WALSH COMPANY
 10001 N. Central
 Denver, Colorado 80231 - (303) 755-1000

Statement of Cash Flows
 For the Year Ended June 30, 1999

Cash flow from operating activities: Cash reported from sale to customers less: amount for goods and services	\$175,100 (130,124)
Net cash provided (used) by operating activities	<u>44,976</u>
Net increase (decrease) in cash and cash equivalents	115,194
Cash and Cash Equivalents at Beginning of Year	95,154
Cash and Cash Equivalents at End of Year	<u>210,348</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:	
Operating Income	100,000
Adjustments to reconcile operating income to net cash provided by operating activities: Increase in Inventory	<u>(17,024)</u>
Net Cash Provided (Used) By Operating Activities	<u>82,976</u>

The accompanying notes are an integral part of this statement.

VERNON PARISH SHERIFF
Lafayette, Louisiana

Notes to the Financial Statements
As of June 30, 1999 and for the Year Then Ended

INTRODUCTION

As provided by Article V, Section 27, of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing facilities, executing orders of the courts, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As ex-officio parish tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sporting licenses, and fines, costs, and bond forfeitures imposed by the district court.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the sheriff is an independently elected official (governing body) and is legally separate and is financially independent, the sheriff is a separate governmental reporting entity. The sheriff includes all funds, account groups, activities, et cetera, that are within its oversight responsibility.

Certain units of local government over which the sheriff exercises no oversight responsibility, such as the parish police jury, the parish school board, the parish clerk of court, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the sheriff.

B. FUND ACCOUNTING

The sheriff uses funds and account groups to report on financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

VERNON PARSON SHERIFF
Leesville, Louisiana
Notes to the Financial Statements
(continued)

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the sheriff are classified in three categories: governmental (General Fund), proprietary (enterprise) fund, and fiduciary (agency) funds. These funds are described as follows:

General Fund

The General Fund, as provided by Louisiana Revised Statute 33:3422, is the principal fund of the sheriff's office and accounts for the operations of the sheriff's office. The sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, et cetera. General operating expenditures are paid from this fund.

Enterprise Fund

The enterprise fund, operated similar to a business enterprise, is comprised of the inmate commissary fund which sells items to inmates.

Agency Funds

The agency funds are used as depositories for civil jells, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, et cetera, in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. The General Fund is accounted for using a flow of financial resources measurement focus. The accompanying financial statements have been prepared on the modified accrual basis of accounting. The General Fund uses the following practices in recording revenues and expenditures:

VERNON PARISH SHERIFF
Lafayette, Louisiana
Notes to the Financial Statements
(Continued)

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 30 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Intergovernmental revenues and fees, charges, and commissions for services are recorded when the sheriff is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recognized when received by the sheriff.

Based on the above criteria, ad valorem tax, the related state revenue sharing, intergovernmental revenues, and fees, charges, and commissions for services are treated as susceptible to accrual.

EXPENDITURES

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred.

OTHER FINANCING SOURCES (Gains)

Proceeds from the sale of general fixed assets, insurance reimbursements on damaged property, etc., are accounted for as other financing sources and are recognized when received. Fixed assets acquired through capital leases, installment purchase contracts, etc., are recorded as expenditures and other financing uses at the time of acquisition.

VERNON PARISH SHERIFF
Lafayette, Louisiana
Notes to the Financial Statements
(Continued)

E. BUDGET PRACTICES

A proposed budget is published in the official journal at least ten days prior to a public hearing. The public hearing is held at the sheriff's office during the month of June for comments from taxpayers. The proposed budget, prepared on the modified accrual basis of accounting, are adopted by the sheriff prior to June 30 of each year. The budgets are legally adopted, and amended as necessary, by the sheriff. All appropriations lapse at year end. Neither a system of encumbrance accounting nor formal incorporation of the budget into the accounting system is employed as a management control device. However, periodic budgetary comparisons are made. Budget amounts included in the accompanying financial statements include the final amended budget.

F. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in petty cash, demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in income-producing items with original maturities of usually 90 days or less and nonnegotiable certificates of deposits. Under state law, the sheriff may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under the Louisiana law and national banks having their principal offices in Louisiana.

G. INVENTORY

Inventory of the General fund consists of commodities received from the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry, as provided by the Food Distribution Program (CFDA 20-590). Inventory items are valued at unit prices established by the USDA and are recorded as expenditures under the purchase method using the first-in, first out (FIFO) cost flow assumption. Reported inventory is equally offset by a reservation of fund balance which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the proprietary fund consists of purchased commissary items, including soft drinks, candy, tobacco products, etc. Purchased inventory items are valued on the gross profit basis using the first-in, first out (FIFO) cost flow assumption.

H. FIXED ASSETS

Fixed assets of governmental fund are recorded as expenditures at the time they are purchased, and the related assets are capitalized (reported) in the general fund asset account group. Public domain or infrastructures, such as sidewalks and parking lots, are not capitalized. No depreciation has been provided on general fixed assets. Approximately 99 per cent of the fixed assets are valued at actual historical cost while the remaining 1 per cent are valued at estimated historical cost, based on historical cost of similar items.

WINN PARISH SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

1. LONG-TERM DEBT

Long-term debt expected to be financed from the General Fund is reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term debt are recognized in the Debt Service Fund when due.

2. COMPENSATED ABSENCES

Full-time deputies of the sheriff's office, depending on length of service, earn from 5 to 30 days of vacation and sick leave each year. Vacation leave must be taken in the year earned. Accumulated leave is not paid upon termination of employment. At June 30, 1999, there are no accumulated and vested benefits relating to vacation and sick leave that require disclosure or accrual to conform with generally accepted accounting principles.

3. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LITATED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	Authorized Millage	Levied Millage	Expiration Date
Law Enforcement District	12.84	12.84	2008
Law Enforcement District	7.00	7.00	2008

3. CASH AND CASH EQUIVALENTS

At June 30, 1999, the sheriff has cash and cash equivalents (bank balances) as follows:

Petty cash	12,408
Interest-bearing demand deposits	<u>1,232,824</u>
Total	<u>\$1,245,232</u>

WILSON ANDERSON SHERIFF
 Greenville, Louisiana
 Notes to the Financial Statements
 (Continued)

Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are in the name of the governmental entity in the trust department of the fiscal agent bank. At June 30, 1988, the sheriff has \$1,498,847 in deposits (collected bank balances). These balances are secured from risk by \$236,341 of federal deposit insurance and \$1,254,506 of pledged securities held by the fiscal agent bank in its trust department.

(Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 29:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the sheriff that the fiscal agent has failed to pay deposited funds upon demand.

4. RECEIVABLES

The receivables at June 30, 1988, are as follows:

Class of Receivable	Amount		Total
	Fund	Agency	
All salaries taxes	\$300		\$300
Intergovernmental revenues	200,468		200,468
Fees, charges, and commissions for services	17,873		17,873
Other	3,000		3,000
Total	<u>\$211,641</u>	<u>\$000</u>	<u>\$211,641</u>

5. CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Land	Buildings	Equipment	Total
Beginning Balance	\$133,570	\$7,390,589	\$1,812,460	\$8,336,619
Additions:				
Acquisitions			21,504	21,504
Purchases			220,300	220,300
Ending Balance	<u>\$133,570</u>	<u>\$7,390,589</u>	<u>\$2,054,264</u>	<u>\$9,578,423</u>

VERNON PARISH SHERIFF
Lafayette, Louisiana
Notes to the Financial Statements
(Continued)

6. PENSION PLAN

Substantially all employees of the Vernon Parish Sheriff's office are members of the Louisiana Sheriff's Pension and Relief Fund (System), a multiple-employer (cost-sharing), public employee retirement system (ERS), controlled and administered by a separate board of trustees.

All sheriffs and all deputies who are found to be physically fit, who were at least \$400 per month, and who were between the ages of 18 and 60 at the time of original employment are required to participate in the System. Employees are eligible to retire at or after age 55 with at least 30 years of credited service and receive a benefit, payable monthly for life, equal to a percentage of their final-average salary for each year of creditable service. The percentage factor to be used for each year of service is 2.5 per cent for each year of total service is at least 12 but less than 20 years, 2.75 per cent for each year of total service is at least 20 but less than 28 years, and 3 per cent for each year of total service is at least 28 years. In any case, the retirement benefit cannot exceed 100 per cent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued in their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early retirement benefits between ages 55 and 58 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established by state statute.

Members are required by state statute to contribute 6.70 percent of their annual covered salary and the employer is required to contribute at an actuarially determined rate, the current rate is 5.2 percent of annual covered payroll. Contributions to the System include one-half of one per cent of the taxes owed to be collectible by the tax rolls of each parish and a direct appropriation from the State of Louisiana. The contribution requirements of plan members and the employers are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:108, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The employer contributions to the System for the years ending June 30, 1999, 1998, 1997, and 1996, were \$189,787, \$104,027, and \$189,590, respectively, equal to the required employer's contributions for each year.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana Sheriff's Pension and Relief Fund, Post Office Box 3263, Monroe, LA 71279, or by calling (337) 382-3193.

PERSON PARTIAL SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

7. CHANGES IN MONEY FUND BALANCES

A summary of changes in agency fund balances due to taxing bodies and others follows:

	Agency Funds			
	Debit's	To Collector	Transf.	Total
Balance at June 30, 1997	200,000	200,000	200,000	200,000
Additions	1,271,000	9,401,000	174,000	11,046,000
Debit item	<u>1,270,000</u>	<u>(9,400,000)</u>	<u>(174,000)</u>	<u>(11,044,000)</u>
Balance at June 30, 1998	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

8. TAXES PAID UNDER PROTEST

Louisiana Revised Statute 47:1526 provides that taxpayers, at the time of payment of all taxes due, give notice to the tax collector of their intention to file suit for recovery of all or a portion of the total taxes paid. Upon receipt of this notice, the amount paid is segregated and held by the tax collector for a period of 30 days. If suit is filed within the 30-day period for recovery of such amounts, the funds are held pending outcome of the suit. If the taxpayer prevails, the tax collector refunds the amount due, with interest at the rate of 2 per cent per annum from the date the funds were received by the tax collector. The following is a summary of changes in the taxes paid under protest as recorded in the Tax Collector Agency Funds:

Balance, June 30, 1997	1184,437
Additions:	
Taxes	300,000
Interest	6,000
Settlements to taxing bodies and others	<u>(74,000)</u>
Balance, June 30, 1998	<u>1116,437</u>

WISDOM PARISH SHERIFF
 Leesville, Louisiana
 Notes to the Financial Statements
 (Continued)

9. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of general long-term debt transactions during the year:

	Certificates of Indebtedness	Installment Purchases	Total
Balance at June 30, 1988	\$1,644,167	171,407	\$ 1,815,574
Additions		86,706	86,706
Deductions	<u>(268,721)</u>	<u>(74,503)</u>	<u>(343,224)</u>
Balance at June 30, 1989	<u>\$1,455,396</u>	<u>\$86,772</u>	<u>\$1,542,168</u>

The \$1,480,000 Excess Revenue Certificates of Indebtedness dated December 31, 1987, is payable in equal installments of \$265,041 through December 1, 2002 and bears an interest rate of 8 per cent per annum. Principal and interest payments are made from the Debt Service Fund.

The annual requirements to amortize the outstanding certificates of indebtedness, including interest of \$303,158, is as follows:

<u>Year Ending June 30</u>		
2089		\$305,646
2091		304,896
2092		304,304
2093		<u>387,508</u>
Total		<u>\$1,302,514</u>

VERNON PARISH SHERIFF
 Leesville, Louisiana
 Note to the Financial Statements
 (Continued)

The following schedule presents a summary of the capital lease commitments as of June 30, 2000:

	Present Value of Minimum Lease Payments	Interest	Total Minimum Lease Payments
Total	<u>\$85,379</u>	<u>\$5,901</u>	<u>\$190,180</u>

The following is a schedule of the future minimum capital lease payments, together with the present value of the net minimum lease payments:

<u>Year Ended June 30</u>	
2000	68,824
2001	<u>38,278</u>
Total minimum lease payments	308,308
Less - amount representing interest	<u>(13,833)</u>
Present value of net minimum lease payments	<u>\$99,278</u>

30. RISK MANAGEMENT

The sheriff's office is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Louisiana law provides that the sheriff may join with other sheriffs to form an interlocal risk management agency for the development and administration of an interlocal risk management program. The Vernon Parish Sheriff has joined together with other sheriffs to form the Louisiana Sheriff's Risk Management Program, a public entity risk pool currently operating as a common risk management and insurance program for Louisiana sheriffs. The sheriff pays an annual premium to the pool for his general and professional liability insurance coverage.

The agreement for formation of the Louisiana Sheriff's Risk Management Program, administered by the Louisiana Sheriff's Association, provides for the pool to be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$3,000,000 for each insured event. The sheriff estimated the range of contingent losses, if any, to be borne by the government will not exceed the available insurance coverage.

MONROE PARISH SHERIFF
Lafayette, Louisiana
Notes to the Financial Statements
(Continued)

The Louisiana Sheriff's Risk Management Program has published its own financial report which can be obtained from the Louisiana Sheriff's Association, 1375 Nicholson Drive, Baton Rouge, LA 70804.

In addition to the above, the sheriff has obtained commercial insurance for all the aforementioned risks and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

21. LITIGATION AND CLAIMS

At June 30, 2000, the sheriff is involved in several lawsuits seeking damages in excess of \$500,000. Legal counsel for the sheriff has stated that an unfavorable outcome on any and/or all of these suits would not exceed the current liability insurance coverage acquired by the sheriff through commercial insurance.

22. YEAR 2000 ISSUE

The Year 2000 issue is the result of shortcomings in many electronic data processing systems and other electronic equipment that may adversely affect the sheriff's operations as early as fiscal year 1999.

The sheriff has completed an inventory of the mission-critical computer systems that may be affected by the Year 2000 issue and that are necessary to conducting operations.

The sheriff has completed testing and validation on the electronic equipment that is considered mission-critical to conducting operations.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the sheriff is or will be Year 2000 ready, that the sheriff's remediation efforts will be successful in whole or in part, or that parties with whom the sheriff does business will be Year 2000 ready.

SHERRIFF JAMES SHERRIFF
Greenville, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE:

As of June 30, 1968, and for the Year Then Ended

FINANCIAL FUND TYPE - AGENCY FUNDS:

SHERIFF'S FUND -- accounts for funds held in civil suits, sheriff's sales, and garnishments. It also accounts for collection of bonds, fines, and costs and payment of these collections to the recipients in accordance with applicable laws. The Sheriff's fund is comprised of the Civil, Bond, and Fines and Costs Funds of the sheriff.

TAX COLLECTION FUND -- Article 8, Section 12 of the Louisiana Constitution of 1874 provides that the sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector fund accounts for the collection and distribution of these taxes and fees to the appropriate taxing bodies.

INMATE FUND -- accounts for money deposited by various prison inmates while incarcerated by the sheriff. Withdrawals are made for purchases by the inmates. Remaining balances in the credit of a prisoner are refunded upon release or transfer to another prison.

HEARSH PROPERTIES LIMITED
 Louisiana, Louisiana
 FIDUCIARY FUND TYPE - ASSETS FUNDS

Combining Balance Sheet, June 30, 1990

	CHARITY'S FUND	TWO COLLECTOR FUND	IMPACT FUND	TOTALS
ASSETS				

Cash and cash equivalents	\$349,050	\$302,110	\$1,364	\$752,524
	-----	-----	-----	-----
LIABILITIES				

Due to taxing bodies and others	\$349,050	\$302,110	\$1,364	\$752,524
	-----	-----	-----	-----

SHERIFF PUBLIC DEFENDER
Lebanon, Louisiana
FINANCIAL YEAR TYPE - AGENCY FUNDS

Combining Schedule of Changes to Unsettled Balances
 for the Year Ended June 30, 1999

	SHERIFF'S FUNDS	THE COLLECTOR FUND	DEPUTY FUND	TOTALS
UNSETTLED BALANCES AT BEGINNING OF YEAR	\$304,452	\$257,928	158,488	\$720,868
ADDITIONS				
Deposits:				
Sheriff's sales				
Bonds	58,178			58,178
Advance deposits (cont'd)	403,794			413,778
Fees and costs	2,890,834			2,890,264
Prison inmates			178,878	178,878
Other deposits	31,238			13,238
Taxes, fees, etc., paid to tax collector		9,401,822		9,401,822
Total additions	3,375,894	9,401,822	178,878	12,956,594
Total	3,679,746	9,658,650	198,442	13,536,838
DEDUCTIONS				
Taxes, fees, etc., distributed to taxing bodies and others		9,277,717		9,277,717
Deposits utilized by:				
Sheriff's General Fund	118,178			118,178
Police Jury	688,118			688,118
District attorney	190,158			190,158
Clerk of court	81,158			81,158
Judgment delinquent board	158,428			158,428
Attorneys, appraisers, etc.	2,452			2,452
Other settlements	228,028			228,028
Withdrawals by/or inmates			188,894	188,894
Other reductions	1,408,682			1,408,682
Total reductions	3,396,892	9,277,717	188,894	12,763,503
UNSETTLED BALANCES AT END OF YEAR -				
 DUE TO TAXING BODIES AND OTHERS	\$348,042	\$180,183	17,444	\$545,669

Schedule 3

HERNAN FORTIN SHERIFF
 Leesville, Louisiana
 TAX COLLECTOR ACCOUNT FUND

Statement of Collections, Distributions, and Unsettled Balances
 For the Year Ended June 30, 1999

UNSETTLED BALANCE, JULY 1, 1998	\$257,826

COLLECTIONS	

Ad valorem taxes	7,884,863
State revenue sharing	1,820,827
Spending Shares	383,137
Interest and	
Delinquent taxes	6,713
General deposits	13,998
Profit taxes	6,046
Parish donations	788,500
Tax notices, etc.	78,808

Total collections	10,408,992

Total	10,666,818

DISTRIBUTIONS	

Louisiana Department of Wildlife and Fisheries	142,438
Applications and Permits	28,882
Louisiana Tax Commission	4,634
Various Parishes:	
Police Jury	3,268,571
School Board	3,473,180
Incarcer	464,838
Law Enforcement Statistics	1,641,828
Clerk of Court	797
West Vermilion Water District	60,817
South Vermilion Water District	67,884
Precision Funds	225,711
Refunds, etc.	78,330

Total distributions	9,277,717

UNSETTLED BALANCE AT JUNE 30, 1999,	

DUE TO VARIOUS BODIES AND OTHERS	\$382,133
-----	-----

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The reports are based solely on the audit of the financial statements.

HERBIE W. WAY
CERTIFIED PUBLIC ACCOUNTANT
55 Terra Avenue
Alexandria, LA 71303
518/442-3666
Fax: 518/442-9405

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
MADE ON AN ASSET BY FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

VERNON PARISH SHERIFF
Lumberville, Louisiana

I have audited the financial statements of the Vernon Parish Sheriff as of and for the year ended June 30, 1998, and have issued my report thereon dated November 23, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing my audit, I considered the internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

Verona Parish Sheriff
Lacombe, Louisiana
Compliance and Internal Control Report
(Continued)

Other Year Audit Findings

The audit for the year ended June 30, 1998, disclosed no instances of noncompliance that were required to be reported under Government Auditing Standards or matters involving the internal control over financial reporting and its operation that were considered to be material weaknesses.

General

This report is intended for the information of the audit committee, management, and state regulatory agencies and is not intended to be and should not be used by anyone other than those specified parties.

Herb W. May

Herb W. May
Alexandria, Louisiana
November 25, 1998