



**ANNUAL
COMPREHENSIVE
FINANCIAL REPORT**

*PLAQUEMINES PARISH
SCHOOL BOARD*

**FISCAL YEAR ENDING
JUNE 30, 2022**

INTRODUCTORY SECTION



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**PLAQUEMINES PARISH SCHOOL BOARD
LIST OF PRINCIPAL OFFICIALS
June 30, 2022**

SCHOOL BOARD MEMBERS

Darilyn Demolle-Turner, Board President	District 1
Daniel Morrill	District 2
Niko Tesvich, Board Vice-President	District 3
Joyce Lamkin	District 4
Wayne Meyers	District 5
Fran Bayhi-Martinez	District 6
Bobby Ingraham	District 7
Paul W. Lemaire, Jr.	District 8
Jennifer Sanger	District 9

CENTRAL ADMINISTRATION

Denis Rousselle	Superintendent
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MEMBERS:

DARILYN DEMOLLE-TURNER, District 1
DANIEL MORRILL, District 2
NIKO TESVICH, District 3
JOYCE LAMKIN, District 4
WAYNE MEYERS, District 5
FRAN BAYHI-MARTINEZ, District 6
BOBBY INGRAHAM, District 7
PAUL W. LEMAIRE, JR, District 8
JENNIFER SANGER, District 9

Plaquemines Parish School Board

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DENIS ROUSSELLE
Superintendent



December 28, 2022

Residents of Plaquemines Parish
Members of the Board
Plaquemines Parish School Board
Post Office Box 69
Belle Chasse, LA 70037-0069

We are pleased to present to the Plaquemines Parish School Board, Plaquemines Parish residents and the general public the accompanying Annual Comprehensive Financial Report (ACFR) of the Plaquemines Parish School Board (School Board) for the school / fiscal year ended June 30, 2022. Responsibility for the accuracy of the presented data, the completeness and fairness of the presentation (including all disclosures) rests with the School Board's management. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth the financial position measured by the financial activities of its various funds; and that all disclosures necessary to enable the reader to obtain an understanding of the School Board's financial affairs have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter and should be read in conjunction with the report.

SCHOOL DISTRICT

Plaquemines Parish covers 2,567 square miles, of which 780 is land and 1,787 is water, and is located in Louisiana's southeastern corner. The parish has a population of 23,303, per the most recent published U.S. Census data. The parish seat is Point à la Hache and the largest community is Belle Chasse (population 10,579). It is the state's largest parish in terms of area and is bordered to the south and southeast by the Gulf of Mexico. The parish is part of the New Orleans metropolitan statistical area.

The School Board operates eight (8) schools and one (1) alternative school offering a full range of educational services appropriate to grade levels pre-kindergarten (pre-K) through the twelfth (12th) grade. Enrollment per the most recent February 1, 2022 state reporting period was 3,819 students.

Services include regular and enriched academic education, special education for children with exceptionalities, vocational education and driver's education. They also include instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, facilities maintenance and bus transportation. These basic services are supplemented by offerings in fine arts, career and technical (CTE) and athletics. Enrollment is projected to be about 3,825 for the coming year.

All of the schools are in excellent condition and extensively maintained. New air conditioning system chillers are needed at most of the schools. Most of the chillers are approximately fifteen (15) years old were put in place pursuant to the rebuilding of schools after Hurricane Katrina.

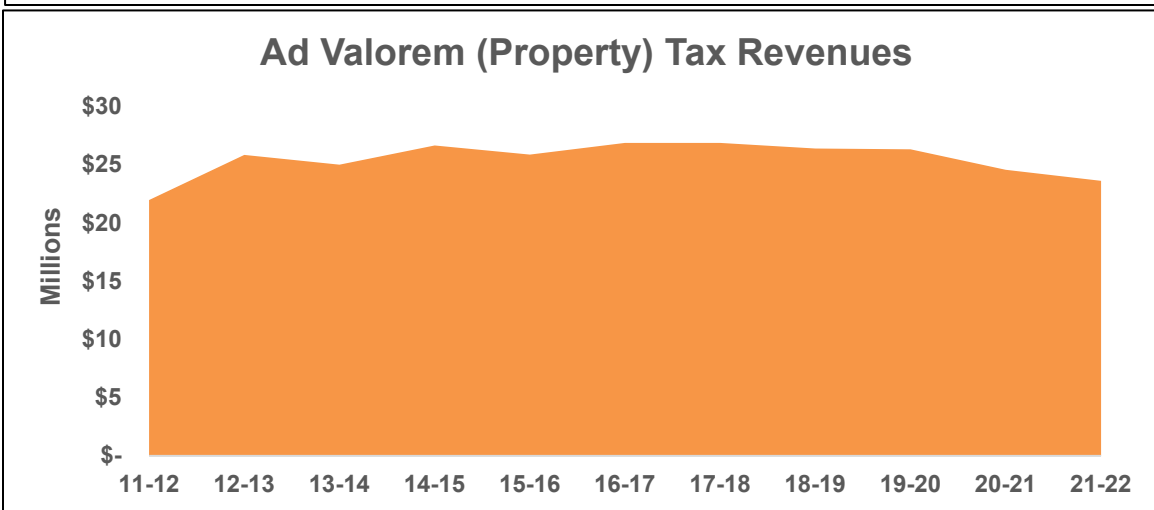
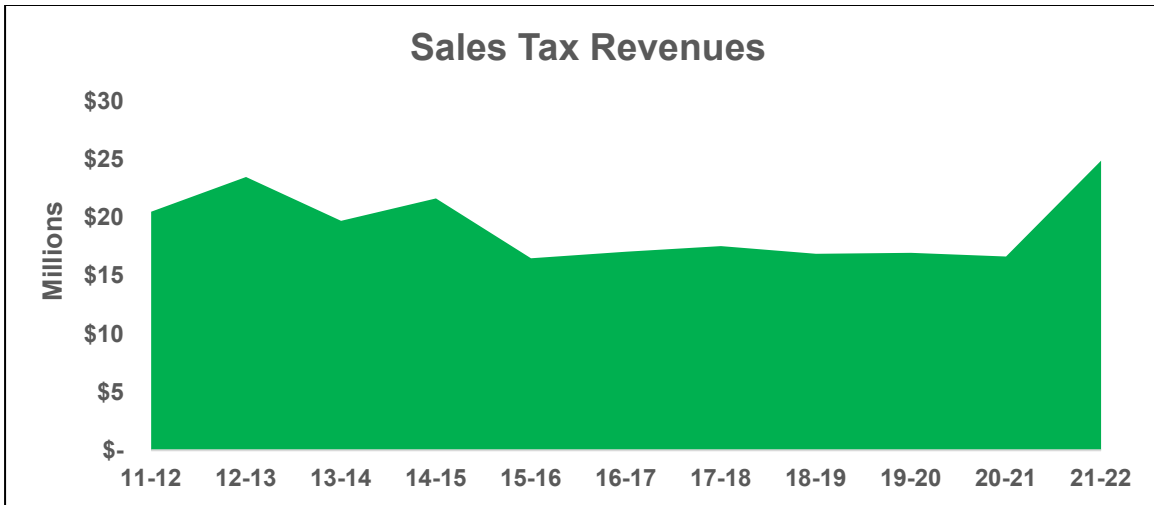
The School Board is required by state law to adopt a budget for its General Fund and special revenue funds by September 15th of the new fiscal year. The annual budget serves as the School Board's guide for financial planning and control. The Superintendent is authorized to transfer amounts between line items within any fund, but must obtain School Board approval to increase and/or decrease total revenues and/or expenditures at the fund level.

The School Board has no component units or charter schools. The School Board is independent of all other local governments, with its own elected board.

LOCAL ECONOMY

Oil and gas, the seafood and citrus industries play major roles in Plaquemines Parish. The port is also significant and is expected to increase its global distribution pursuant to decreased distribution in U.S. west coast ports. Plaquemines Parish is currently receiving the benefits of the growth of the liquid natural gas industry. The parish's proximity to the Gulf of Mexico and the first seventy (70) miles of the bisecting Mississippi River are vital shipping lanes. The parish currently has \$5.5 billion in exports.¹

The School Board's revenues primarily consist of local revenues, ad valorem (property) and sales taxes plus the state's Minimum Foundation Program (MFP). The MFP formula is annually adopted by the state legislature to equalize funding between school districts. MFP funding considers local revenues when determining MFP / state revenues. The School Board had substantial sales tax revenues in 2021-2022 and subsequently voted to decrease its millage rates for ad valorem tax revenues for 2022. Sales tax revenues rose dramatically in fiscal year 2022 primarily due to Venture Global LNG's (Liquid Natural Gas) building its new \$8.5 billion export facility. Sales Tax Revenues have not been this high in eight (8) years.



FINANCIAL POLICIES

The School Board has a system of internal controls designed to meet a number of objectives, such as safeguarding School Board assets, ensuring that the financial reporting system generates reliable information and that the School Board’s activities comply with all relevant laws and regulations. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements. In this digital age, the potential for fraud has increased significantly and the School Board duly responded with enhanced internal controls.

The School Board is always aware of the potential for another hurricane which may require increased cash flows to recover. Fund balances are reviewed monthly to determine if fund balance commitments need to be increased and that balances are consistent with current and future cash flow needs. The School Board maintained fund balance commitments in the amounts of \$10M for future emergencies and other contingencies and \$2M for construction. These funds may only be spent upon School Board resolution. To change the use of these funds also requires

School Board approval. This was sanctioned many years ago to augment disaster recovery and/or unforeseen events. Since the funds were established they have not been used. The current intent is to retain these funds as security.

FINANCIAL OUTLOOK AND INITIATIVES

Three (3) School Board millages increased for 2021 due to budgetary needs. For 2022 the School Board voted to decrease or “roll back” those same three (3) millages (approximately \$894,000) because Sales Tax increases supported budgetary needs. Sales Tax increases reflect ongoing construction of a new export facility for Venture Global LNG (liquid natural gas). The School Board recognizes that increased Sales Tax Revenues will not be as robust after the new export facility is completed. The next property assessment year is 2024 and this variable will be considered against less vigorous Sales Taxes forecast to end in about two (2) years.

FEMA collections of Katrina and Isaac claims continued to be challenging, however \$3.5M was received in 2021-2022 and \$1.3M to date in 2022-2023 against \$12.6M for Katrina receivables. Approximately \$3M is due for Isaac and about \$1.8M for Ida. \$3.5M was set aside this audit year as an allowance for potential uncollectible funds.

On August 29, 2021 the damages from Hurricane Ida, totaled approximately \$2M in School Board facilities damages. The School Board responded quickly to mitigate damage and repairs and all claims for reimbursement were filed timely.

As part of its 2022-2023 budgetary process, the School Board voted to provide employee raises by ten percent (10%) to retain current employees, attract first-rate candidates and offset current inflationary factors for existing personnel.

The School Board strives to maintain a conservative financial stance as a public entity and as a user of taxpayer funds.

AWARDS

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Plaquemines Parish School Board for its comprehensive annual financial report for the year ended June 30, 2021. This was the School Board’s eleventh year to receive this prestigious award.

In order to be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and organized comprehensive financial report. This report

satisfies both generally accepted accounting principles (GAAP) and applicable legal requirements.

The certificate is valid for a period of one (1) year only. We believe that the current annual comprehensive financial report continues to meet the program requirements of *both* the ASBO and GFOA (Government Finance Officers Association) organizations and are submitting to both for consideration.

INDEPENDENT FINANCIAL AUDIT

As required by state law, the School Board's Annual Comprehensive Financial Report (ACFR) is audited each year by an independent certified public accounting firm. The firm's reports are included in this ACFR and are referenced within the Table of Contents.

ACKNOWLEDGEMENTS

We wish to thank the following members of the Finance department for their important contributions to the accompanying report:

Andrea Dodson, CLSBS, Chief Accountant
Adrian Flitter, CLSBS, Accounts Payable
Teena Martinez, CLSBS, Payroll Accountant
Carla Newman, CPA, CLSBA, Accountant
Majken Punch, Accountant
Christine Vogt, Professional Assistant
Michelle B. White, Accountant
Sharon Zilucca, CLSBO, Purchasing & Property Management

It is our desire that this report contains necessary information and data to provide a good understanding of School Board finances. This report is intended to provide accountability and transparency.

Respectfully submitted,



Denis Rousselle
Superintendent



Katherine Phelan
Chief Financial Officer

¹ Source: Greater New Orleans, Inc. (GNO, Inc.) Regional Economic Development



**The Certificate of Excellence in Financial Reporting
is presented to**

Plaquemines Parish School Board

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, appearing to read 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, appearing to read 'David J. Lewis'.

David J. Lewis
Executive Director



**PLAQUEMINES PARISH SCHOOL BOARD
ORGANIZATIONAL CHART**

DENIS ROUSSELLE
Superintendent

MONICA WERTZ
Human Resources
Director

SHELLY M. RITZ, Ed.D.
Director of Elementary
Education

KENNY PETKOVICH
Director of Secondary
Education

KATHERINE PHELAN
Chief Financial Officer

CLINTON WARE
Maintenance
Supervisor

RONALD BATEMAN
Director of
Student Services

**MARY ELLEN
HAMNER**
Director of
Special Education

GORDON TERRELL
Transportation
Director

**PATRICIA C.
HAYDEL, M.Ed.**
Director of
Early Childhood /
Head Start

**CHRISTINE CASCIO
&
ARLEN DARDAR**
Technology
Administrators

**JAMIE G.
BLANCHARD, M.Ed.**
Data &
Accountability
Implementation
Supervisor

DONNA NORRIS
Child Nutrition &
Food
Service Coordinator

FINANCIAL SECTION





Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)

Felix J. Hrapmann, Jr., CPA
(1919-1990)

William R. Hogan, Jr., CPA
(1920-1996)

James Maher, Jr., CPA
(1921-1999)

INDEPENDENT AUDITOR'S REPORT

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December 28, 2022

To the Members of the
Plaquemines Parish School Board
Belle Chasse, LA

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Members
American Institute of
Certified Public Accountants
Society of LA CPAs

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Change in Accounting Principle

As described in Note 17 to the financial statements, on July 1, 2021, the School Board adopted new accounting guidance, GASB Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the General Fund budgetary comparison information, the schedule of proportionate share of net pension liability, the schedule of contributions to retirement systems, the schedule of changes in total OPEB liability and related ratios, and the notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The non-major fund descriptions, non-major fund combining balance sheet, non-major fund combining statement of revenues, expenditures and changes in fund balances, individual non-major special revenue funds final budget to actual, schedule of compensation paid to board members, and schedule of compensation, benefits and other payments to the superintendent, as listed in the table of contents under other supplementary information part I and part II, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (SEFA) and related notes to the SEFA are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and are not a required part of the basic financial statements.

The non-major fund descriptions, non-major fund combining balance sheet, non-major fund combining statement of revenues, expenditures and changes in fund balances, individual non-major special revenue funds final budget to actual, schedule of compensation paid to board members, schedule of compensation, benefits and other payments to the superintendent, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with

auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information as listed in the table of contents and the schedule of expenditures of federal awards and related notes are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section, statistical section and the schedules required by state law, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2022, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.


New Orleans, Louisiana

REQUIRED SUPPLEMENTARY INFORMATION

PART I



PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis June 30, 2022

Management's Discussion and Analysis (MD&A) of the Plaquemines Parish School Board's (School Board's) financial performance provides an overall review that is an objective and easily readable analysis of the School Board's financial activities for the school / fiscal year ended June 30, 2022. The intent of the MD&A is to evaluate the School Board's overall financial performance and to assist readers in assessing the financial position. Therefore, readers should read the MD&A along with the Annual Comprehensive Financial Report's (ACFR's) Letter of Transmittal (pages vii-xi) and the Notes to the Financial Statements (pages 19-56).

USING THE ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)

The School Board's ACFR consists of a series of financial statements and associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds and its fiduciary responsibilities. The Basic Financial Statements section, consisting of the Statement of Net Position and the Statement of Activities (pages 12-13) provide consolidated financial information and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements (pages 14-18) provide the next level of detail and look at the School Board's most significant funds and a total of all other non-major funds.

Reporting the School Board as a Whole

Statement of Net Position and the Statement of Activities

The Statement of Net Position and the Statement of Activities present an aggregate view of the School Board's finances as well as a longer-term review. These statements seek to answer the question, "How did the School Board do financially during the 2021-2022 school / fiscal year?". These statements include *all assets, deferred outflows and inflows of resources and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School Board's current year revenues and expenses regardless of when paid or received.

These two (2) statements report the School Board's net position and changes in net position. By showing the change in net position for the year, the reader may ascertain whether the School Board's financial condition has improved, remained stationary or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors, having an impact on the School Board's financial condition, include property and sales tax bases, student enrollment, facility conditions, required educational programs and/or other external factors.

PLAQUEMINES PARISH SCHOOL BOARD

Management’s Discussion and Analysis (Continued)
June 30, 2022

Reporting the School Board’s Most Significant Funds

Fund Financial Statements

The analysis of the School Board’s major funds begins on page 14. Fund Financial Statements provide more in-depth reporting of the School Board’s fiscal position and operations. Fund basis financial information is presented in the Fund Financial Statements Section. The School Board has many funds to account for from multiple funding sources. The Fund Financial Statements look at the School Board’s most significant funds and the total of all non-major funds presented in one (1) column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending.

Fund Financial Statements provide more in-depth data on the School Board’s most significant funds, such as the General Fund and the FEMA (Federal Emergency Management Agency) Fund - Katrina. Each of these funds is considered a major fund under the criteria established by Governmental Accounting Standards Board (GASB) Statement No. 34.

Governmental Funds – All of the School Board’s activities are reported in governmental funds, focusing on how money flows in and out of those funds. The balances at year-end are the amounts available for future spending.

These funds are reported using the *modified accrual basis* of accounting, which measures cash and all other financial assets that can readily be converted to cash. The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the attached report.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Highlights

Key financial highlights for the years ended June 30, 2022 and 2021 include the following:

As of June 30, 2022 and 2021, total assets amounted to \$258,003,265 and \$256,692,417, respectively, as listed below:

	<u>2022</u>	<u>2021</u>
Current and other assets	\$46,334,371	\$ 38,708,511
Capital assets (net of accumulated depreciation and amortization)	<u>211,668,894</u>	<u>217,983,906</u>
Total Assets	<u>\$258,003,265</u>	<u>\$ 256,692,417</u>

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2022

Current and other assets consist mostly of cash and cash equivalents, prepaid expenses and grant receivables. Capital assets represent the acquisition of property and equipment and investment in capital projects over the School Board's history, net of accumulated depreciation.

As of June 30, 2022 total liabilities decreased \$47.4M from \$158.5M as noted below:

	<u>2022</u>	<u>2021</u>
Current and other liabilities	\$ 7,812,193	\$ 7,590,875
Long-term liabilities	<u>103,239,853</u>	<u>150,874,920</u>
Total Liabilities	<u>\$111,052,046</u>	<u>\$158,465,795</u>

Current and other liabilities consist of accounts payable and salaries / deductions payable which increased slightly from the prior year. Long-term liabilities substantially offset this small increase with a major decline of \$47.6M. Long-term liabilities consist of net pension liability, compensated absences payable, lease liability and other postemployment benefits payable (OPEB).

As of June 30, 2022 and 2021, deferred outflows and inflows of resources were as follows:

	<u>2022</u>	<u>2021</u>
Deferred outflows of resources	<u>\$ 29,628,033</u>	<u>\$ 32,706,561</u>
Deferred inflows of resources	<u>\$ 48,629,687</u>	<u>\$ 12,945,797</u>

Deferred outflows and inflows of resources are related to pensions pursuant to the implementation of GASB Statement No. 68 and to other postemployment benefits, other than pensions, due to the implementation of GASB Statement No. 75.

Net position equaled \$127,949,565, and \$117,987,386 for the years ended June 30, 2022 and 2021, respectively. The net amounts were composed of the following elements:

	<u>Net Position</u>	
	<u>2022</u>	<u>2021</u>
Net investment in capital assets	\$211,465,861	\$217,983,906
Restricted for:		
Technology	1,001,155	993,600
Other	2,699,033	1,500,377
Unrestricted (deficit)	<u>(87,216,484)</u>	<u>(102,490,497)</u>
Total Net Position	<u>\$127,949,565</u>	<u>\$117,987,386</u>

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2022

Net investment in capital assets represents the School Board's net book value of capital assets net of debt incurred in the acquisition process. It is the accumulation of years of investments in capital projects. The net position restricted for technology represents funds held by the state to be used for technology improvements only. The net position restricted for other purposes represents funds donated to the School Board to be used only for donor specified purposes, as well as funds received for scholarships.

For the years ended June 30, 2022 and 2021, total revenues amounted to \$78,575,894 and \$65,801,834, respectively, as listed below:

	<u>2022</u>	<u>2021</u>
General Revenues:		
Minimum Foundation Program (MFP)	\$ 10,873,679	\$ 10,989,821
Ad Valorem taxes	23,257,160	24,161,625
Sales Taxes	24,895,138	16,651,499
All other sources	2,051,520	2,196,450
Program Revenues:		
Operating grants and contributions	17,385,113	8,970,272
Capital grants and contributions	193,482	2,817,862
Charges for services	14,304	14,305
	<u>\$ 78,670,396</u>	<u>\$ 65,801,834</u>

The largest revenue source was sales taxes in 2022 and ad valorem taxes in 2021. The largest source of grant revenue during 2022 was Elementary and Secondary School Emergency Relief Fund (ESSERF) grants totaling \$7.3M.

For the years ended June 30, 2022 and 2021, total expenses amounted to \$68,689,506 and \$75,299,722, respectively, as listed below:

	<u>2022</u>	<u>2021</u>
Instructional Expenses	\$ 32,541,039	\$ 38,585,132
Support Service Expenses	32,800,452	33,221,432
Other Expenses	3,348,015	3,493,158
	<u>\$ 68,689,506</u>	<u>\$ 75,299,722</u>

Actual governmental expenditures increased by approximately \$4.1M. This was offset by a decrease in government wide expenses by approximately \$11M due to current year changes in

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2022

the net pension liability, the other postemployment benefits obligation, and related deferred outflows and inflows of resources, as compared to prior year.

The changes in net position and the ending net position for the years ended June 30, 2022 and 2021 are summarized below:

	<u>2022</u>	<u>2021</u>
Total revenues	\$ 78,670,396	\$ 65,801,834
Total expenses	68,689,506	75,299,722
Excess (deficit) of revenues over expenses	<u>9,980,890</u>	<u>(9,497,888)</u>
Net position at beginning of year, as previously reported	117,987,386	126,649,859
Cumulative effect of change in accounting principle	<u>(18,711)</u>	<u>835,415</u>
Net position at beginning of year, restated	<u>117,968,675</u>	<u>127,485,274</u>
Net position end of year	<u>\$ 127,949,565</u>	<u>\$ 117,987,386</u>

Net position increased from July 1, 2021 to June 30, 2022 due primarily to a significant increase in sales tax revenues, along with a decrease in expenses as explained in the previous section, offset by about \$2M in Ida clean-up and repairs, and depreciation of capital assets. In the prior year, net position decreased by \$9.5M essentially due to depreciation of capital assets and increased expenses to offset COVID-19 learning losses.

Major Fund Financial Highlights

For the year ended June 30, 2022, the School Board had two (2) major funds, the General Fund and the FEMA – Katrina Capital Project Fund.

For the year ended June 30, 2022, the General Fund's fund balance increased \$4,220,685. This was because of an increase of \$8.6M in sales tax revenue and \$6.7M in expenditures allocated to ESSER funds net of \$2M in Ida mediation and recovery expenditures. The ending fund balance for the General Fund at June 30, 2022 was \$29,458,891.

For the year ended June 30, 2022, the FEMA – Katrina Capital Project Fund's fund balance increased \$670,935. The ending fund balance (deficit) for the FEMA – Katrina Fund at June 30, 2022 was (\$4,627,461). The General Fund has advanced the Katrina Fund \$4.8M to cover the deficit related to prior year expenditures that have not yet been reimbursed by FEMA. It is important to note that \$3.4M was collected through federal grant reimbursements during 2022 for expenditures incurred in prior years.

PLAQUEMINES PARISH SCHOOL BOARD

Management's Discussion and Analysis (Continued)
June 30, 2022

As discussed in the Notes to the Financial Statements, use of fund balances may be restricted, assigned, committed and otherwise limited affecting fund resources for future needs. At June 30, 2022, portions of fund balance that were restricted, assigned and committed are as follows:

Restricted Fund Balances:	
Technology - tobacco settlement	\$ 1,001,155
Scholarships	14,312
Donations Relief	307,082
Classroom Instruction	916,916
Food Service	<u>1,460,723</u>
Restricted Fund Balance Total	\$ 3,700,188
Assigned Fund Balance:	
School Activities	<u>\$ 923,251</u>
Committed Fund Balances:	
Emergencies and Other Contingencies	\$ 10,000,000
Capital Improvements	<u>2,000,000</u>
Committed Fund Balance Total	<u>12,000,000</u>
Restricted, Assigned and Committed Fund Balances	<u>\$ 16,623,439</u>

At June 30, 2022, \$12M of the General Fund committed funds was for contingency purposes, (\$10M for emergencies and \$2M for construction, school improvements and/or other facility[ies] needs). These amounts were committed by School Board resolution many years ago and can only be spent for purposes specified by the School Board. Other purpose(s) must also be approved by School Board resolution. At this time, the School Board plans to retain these committed funds.

General Fund Budgetary Highlights

For the year ended June 30, 2022, the original budget for the General Fund showed total revenues of \$53.2M and total expenditures of \$61.3M. The final amended budget for the General Fund reflected \$60.1M in revenues and \$56.2M in expenditures. The amended budget approved by the board includes FEMA – Katrina revenue, which is reported separately in the capital projects governmental fund. This internal budgeting change was made to reflect anticipated future cash flows for advances made by the General Fund to the Katrina Capital Project Fund. About \$6.7M in salaries and benefits were allocated to federal ESSER funds.

PLAQUEMINES PARISH SCHOOL BOARD

**Management's Discussion and Analysis (Continued)
June 30, 2022**

Capital Asset and Long-Term Debt Administration

As explained in detail in Note 6 in the Notes to the Financial Statements, the School Board had \$211.7 million in capital assets net of accumulated depreciation and amortization of \$76.3 million at June 30, 2022. Capital assets were comprised of \$2.6M of land, \$613,241 of construction in progress, \$206.2M of buildings and improvements (net of accumulated depreciation) and \$2.1M of furniture, equipment and transportation equipment (net of accumulated depreciation).

During the year ended June 30, 2022, \$152,282 was added to construction in progress. The Katrina re-build is scheduled to conclude in 2022-2023 with two (2) projects.

Effective July 1, 2021, the School Board implemented GASB No. 87, *Leases*. Under GASB No. 87, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset. Included within capital assets is the right-to-use leased equipment assets in the amount of \$189,853 (net of accumulated amortization).

As explained in detail in Note 8 in the Notes to the Financial Statements, the School Board had no long-term bonds payable debt at June 30, 2022.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The economic conditions affecting the School Board's overall tax revenues have been positively impacted by the building of a billion-dollar new export facility which are expected to last for approximately two (2) years. Sales tax revenues increased fifty-two-point fifty-six percent (52.56%) from \$16.3M to \$24.9M. Property tax decreased three-point nine percent (3.90%) for the year. State Minimum Foundation Program (MFP) revenues were budgeted to remain about the same as the prior year. The School Board budgeted an \$8M Sales Tax increase in its 2022-2023 budget. Property taxes will also go down in 2022-2023 due to an \$800K millage decrease. Salaries and benefits expenditures will increase 2022-2023 due to ten percent (10%) raises provided to all staff. Millage reduction(s) and inflationary factors will negatively impact net fund balance.

CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT

While this ACFR is designed to provide full and complete disclosure of the financial condition and operations of the School Board, citizen groups, parents, students, taxpayers, other parish officials, investors and/or creditors may need further details. To obtain such details, please contact the Plaquemines Parish School Board, P. O. Box 69, 1484 Woodland Hwy., Belle Chasse, LA 70037-0069, or call (504) 595-6323 during regular business hours, Monday through Friday, 8:00 a.m. to 3:00 p.m., or e-mail Katherine Phelan, Chief Financial Officer, at kphelan@ppsb.org.

BASIC FINANCIAL STATEMENTS



PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF NET POSITION
June 30, 2022

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 17,122,665
Prepaid Expenses	2,605,496
Receivables (net of allowance)	23,136,681
Inventory	24,580
Restricted Assets:	
Cash and Cash Equivalents	3,444,949
Capital Assets:	
Land and Construction in Progress	3,217,857
Right of Use Assets (net of accumulated amortization)	189,853
Depreciable Capital Assets (net of accumulated depreciation)	208,261,184
TOTAL ASSETS	258,003,265
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources related to pensions	11,445,318
Deferred outflows of resources related to OPEB	18,182,715
TOTAL DEFERRED OUTFLOWS OF RESOURCES	29,628,033
LIABILITIES	
Accounts Payable and Accrued Expenses	940,292
Unearned Revenue	44,115
Salaries and Deductions Payable	6,665,234
Insurance Claims Payable	162,552
Non-current Liabilities:	
Due within one year	250,608
Due in more than one year	102,989,245
TOTAL LIABILITIES	111,052,046
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources related to pensions	28,502,925
Deferred inflows of resources related to OPEB	20,126,762
TOTAL DEFERRED INFLOWS OF RESOURCES	48,629,687
NET POSITION	
Net Investment in Capital Assets	211,465,861
Restricted for:	
Technology - tobacco settlement	1,001,155
Scholarships	14,312
Donation Relief	307,082
Classroom Instruction	916,916
Food Services	1,460,723
Unrestricted (deficit)	(87,216,484)
TOTAL NET POSITION	\$ 127,949,565

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

FUNCTIONS / PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction:					
Regular Programs	\$ 16,787,512	\$ 0	\$ 5,459,110	\$ 0	\$ (11,328,402)
Special Education Programs	8,064,157	0	158,458	0	(7,905,699)
Career and Technical Education (CTE)	1,618,925	0	71,905	0	(1,547,020)
Other Instructional Programs	3,091,086	0	496,854	0	(2,594,232)
Special Programs	2,979,359	0	2,276,588	0	(702,771)
Support Services:					
Pupil Support	4,926,472	0	1,400,698	0	(3,525,774)
Instructional Staff Support	2,289,395	0	1,034,085	0	(1,255,310)
General Administration	2,761,356	0	182,512	0	(2,578,844)
School Administration	3,305,388	0	213,702	0	(3,091,686)
Business Services	909,300	0	276,226	0	(633,074)
Operations & Maintenance	13,348,865	0	2,802,464	193,482	(10,352,919)
Student Transportation	3,466,386	0	5,957	0	(3,460,429)
Central Services	1,793,290	0	88,477	0	(1,704,813)
Food Services	3,004,767	14,304	2,844,693	0	(145,770)
Community Services	343,248	0	73,384	0	(269,864)
Total Governmental Activities	\$ 68,689,506	\$ 14,304	\$ 17,385,113	\$ 193,482	\$ (51,096,607)

General Revenues:

Taxes:

Property taxes, levied for general purposes	23,257,160
Sales and Use Taxes, levied for general purposes	24,895,138

Intergovernmental:

State Revenue Sharing	85,147
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Grants and contributions not restricted to specific purposes:

Minimum Foundation Program (MFP)	10,873,679
Interest Earnings	9,355
Miscellaneous	1,957,018

Total General Revenues	61,077,497
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Change in net position	9,980,890
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Net position at Beginning of Year, as previously reported	117,987,386
Cumulative effect of change in accounting principle	(18,711)

Net position at Beginning of year, restated	117,968,675
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Net position at End of Year	<u>\$ 127,949,565</u>
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The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2022

	General Fund	FEMA - Katrina	Other Governmental	Total
ASSETS				
Cash	\$ 16,018,488	\$ 4,362	\$ 3,432,980	\$ 19,455,830
Cash Equivalents	1,111,784	0	0	1,111,784
Accounts Receivable (net of allowance)	8,136,520	12,650,574	2,349,587	23,136,681
Interfund Receivables	1,296,217	0	69,124	1,365,341
Advances to Other Funds	9,882,460	0	0	9,882,460
Prepaid Items	2,605,496	0	0	2,605,496
Inventory	0	0	24,580	24,580
TOTAL ASSETS	<u>\$ 39,050,965</u>	<u>\$ 12,654,936</u>	<u>\$ 5,876,271</u>	<u>\$ 57,582,172</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	\$ 833,297	\$ 0	\$ 106,995	\$ 940,292
Unearned Revenue	0	0	44,115	44,115
Salaries and Deductions Payable	6,665,234	0	0	6,665,234
Interfund Payables	63,175	0	1,302,166	1,365,341
Advances from General Fund	0	4,796,000	5,086,460	9,882,460
Insurance Claims Payable	162,552	0	0	162,552
Total Liabilities	<u>7,724,258</u>	<u>4,796,000</u>	<u>6,539,736</u>	<u>19,059,994</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable grant revenue	1,867,816	12,486,397	477,645	14,831,858
FUND BALANCES:				
Non-spendable:				
Prepaid Items	2,605,496	0	0	2,605,496
Inventory	0	0	24,580	24,580
Restricted for:				
Technology - tobacco settlement	1,001,155	0	0	1,001,155
Scholarships	14,312	0	0	14,312
Donation Relief	164,171	0	142,911	307,082
Classroom Instruction	0	0	916,916	916,916
Food Service	0	0	1,460,723	1,460,723
Assigned:				
School Activities	0	0	923,251	923,251
Committed to:				
Emergencies and other contingencies	10,000,000	0	0	10,000,000
Capital Improvements	2,000,000	0	0	2,000,000
Unassigned	13,673,757	(4,627,461)	(4,609,491)	4,436,805
Total Fund Balances	<u>29,458,891</u>	<u>(4,627,461)</u>	<u>(1,141,110)</u>	<u>23,690,320</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 39,050,965</u>	<u>\$ 12,654,936</u>	<u>\$ 5,876,271</u>	<u>\$ 57,582,172</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
June 30, 2022**

Total Fund Balances of Governmental Funds at June 30, 2022	\$	23,690,320
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.		211,668,894
Deferred outflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		11,445,318
Deferred outflows of resources related to other postemployment benefits (OPEB) are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		18,182,715
Deferred inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		(28,502,925)
Deferred inflows of resources related to other postemployment benefits (OPEB) are applicable to future reporting periods and, therefore, are not reported in the governmental funds.		(20,126,762)
Some receivables are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the governmental funds.		14,831,858
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund balance sheet. All liabilities, current and noncurrent, are recorded in the statement of net position:		
Lease liability		(203,033)
Compensated absences		(1,564,422)
Other postemployment benefits payable		(64,466,442)
Net pension liability		(37,005,956)
		(103,239,853)
Total Net Position at June 30, 2022	\$	127,949,565

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
For the Year Ended June 30, 2022**

	General Fund	FEMA - Katrina	Other Governmental	Total
REVENUES				
LOCAL				
Ad Valorem Taxes	\$ 23,000,109	\$ 0	\$ 0	\$ 23,000,109
1% collection by Sheriff on taxes other than school taxes	620,491	0	0	620,491
Sales Taxes	24,895,138	0	0	24,895,138
Interest Earnings	7,570	0	1,785	9,355
Charges for services - Food Services	0	0	14,304	14,304
Rents on 16th section and other school lands	12,792	0	0	12,792
Rents from apartments	128,298	0	0	128,298
Contributions and Donations	85,214	0	0	85,214
Other	371,322	0	1,444,607	1,815,929
Restricted funds:				
State:				
State sources	2,176	0	630,085	632,261
Federal:				
Federal sources - direct	0	0	1,167,378	1,167,378
Federal sources - through State	54,900	766,952	13,220,284	14,042,136
Federal sources - commodities	0	0	168,884	168,884
Unrestricted funds:				
State sources	10,840,347	0	33,332	10,873,679
Federal sources - direct	52,220	0	0	52,220
Federal sources - through State	153,592	0	0	153,592
Revenue Sharing	85,147	0	0	85,147
TOTAL REVENUES	60,309,316	766,952	16,680,659	77,756,927
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	\$ 13,002,926	\$ 0	\$ 5,147,548	\$ 18,150,474
Special Education Programs	8,590,731	0	107,219	8,697,950
Career and Technical Education (CTE) Programs	1,631,725	0	68,344	1,700,069
Other Instructional Programs	1,486,693	0	1,580,349	3,067,042
Special Programs	803,010	0	2,248,559	3,051,569
Support Services:				
Pupil Support	4,262,091	0	1,012,714	5,274,805
Instructional Staff Support	1,504,503	0	907,698	2,412,201
General Administration	2,485,312	0	3,230	2,488,542
School Administration	3,268,888	0	232,013	3,500,901
Business Services	716,023	0	276,084	992,107
Operations & Maintenance	11,865,985	0	1,172,946	13,038,931
Student Transportation	3,450,229	0	5,543	3,455,772
Central Services	1,801,144	0	75,881	1,877,025
Food Services	700,222	0	2,287,352	2,987,574
Community Services	343,490	0	500	343,990
Capital Outlay	205,550	96,017	123,216	424,783
Debt Service:				
Lease Principal	161,666	0	0	161,666
Lease Interest	11,920	0	0	11,920
TOTAL EXPENDITURES	56,292,108	96,017	15,249,196	71,637,321
EXCESS OF REVENUES OVER EXPENDITURES	4,017,208	670,935	1,431,463	6,119,606

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES (CONTINUED)
For the Year Ended June 30, 2022**

	<u>General Fund</u>	<u>FEMA - Katrina</u>	<u>Other Governmental</u>	<u>Total</u>
OTHER FINANCING SOURCES (USES)				
Obligations under lease liabilities	\$ 8,027	\$ 0	\$ 0	\$ 8,027
Transfers in	195,450	0	0	195,450
Transfers out	<u>0</u>	<u>0</u>	<u>(195,450)</u>	<u>(195,450)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>203,477</u>	<u>0</u>	<u>(195,450)</u>	<u>8,027</u>
NET CHANGE IN FUND BALANCES	4,220,685	670,935	1,236,013	6,127,633
Fund Balances at Beginning of Year	<u>25,238,206</u>	<u>(5,298,396)</u>	<u>(2,377,123)</u>	<u>17,562,687</u>
FUND BALANCES AT END OF YEAR	<u>\$ 29,458,891</u>	<u>\$ (4,627,461)</u>	<u>\$ (1,141,110)</u>	<u>\$ 23,690,320</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022**

Total net change in fund balances - governmental funds		\$ 6,127,633
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:		
Capital Outlays	\$ 808,924	
Amortization expense on right of use assets	(156,135)	
Depreciation Expense	<u>(7,139,805)</u>	(6,487,016)
Add: accumulated depreciation on capital assets retired during the year	364,114	
Less: cost basis of capital assets retired during the year	<u>(530,071)</u>	(165,957)
Obligations incurred under lease liabilities provide current financial resources to governmental funds. However, in the Statement of Activities, the obligations are not reported as other financing sources, as they increase long-term liabilities.		(8,027)
Principal payments on lease liabilities are reported in the governmental funds as expenditures. However, in the Statement of Activities, the payments are not reported as expenditures, as they reduce long-term liabilities.		161,666
In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This is the amount by which vacation and sick leave paid exceeds the amount earned in the period.		(107,848)
Pension benefit (expense), which is the change in the net pension liability adjusted for changes in deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		11,694,344
Non-employer contributions are reported as revenues in the governmental funds when made. The School Board's proportionate share of non-employer contributions to the pension plans are reported in the Statement of Activities.		(363,440)
OPEB expense, which is the change in the School Board's other postemployment benefits liability, adjusted for changes in deferred outflows of resources and deferred inflows of resources related to the other postemployment benefits is reported in the Statement of Activities.		(2,147,374)
Revenues reported as unavailable in the fund financial statements that do not provide current financial resources are reported as revenues in the Statement of Activities.		<u>1,276,909</u>
Change in net position of governmental activities		<u><u>\$ 9,980,890</u></u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2022**

INTRODUCTION

The Plaquemines Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Plaquemines Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education (BESE). The School Board is comprised of nine (9) members elected from nine (9) districts for four (4) year terms.

During the year ended June 30, 2022, the School Board operated eight (8) schools and one (1) alternative school within the parish with a total enrollment of 3,819, an increase of ninety (90) from the prior year. Enrollment is expected to increase the next several years. In conjunction with the regular educational programs, some of these schools offer Head Start, special education, career and technical (CTE) and adult education programs. Additionally, transportation and school food services are provided to students.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) of the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management’s Discussion and Analysis (MD&A) – for State and Local Governments*.

REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt. The School Board also has no component units, defined by GASB Statement No. 14, as other legally

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

FUNDS

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Fund Types

Governmental funds account for all of the School Board's general activities. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's governmental funds:

General Fund

The General Fund is the primary operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose, provided it is expended or transferred in accordance with state and federal laws and in accordance with School Board policy.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes and/or designated by the School Board to be accounted for separately.

Capital Projects Funds

Capital projects funds account for financial resources received and used for the acquisition, construction or improvement of major capital facilities not reported in the other governmental funds. The existing capital project funds are the FEMA Katrina Fund and the FEMA Isaac Fund.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

These capital project funds are used to account for the federal FEMA grant reimbursements and insurance proceeds received to assist with the School Board's recovery from natural disasters and the corresponding expenditures. Of the capital projects funds, the FEMA – Katrina Fund is considered a major fund.

Debt Service Funds

Debt service funds are established to meet requirements of bond ordinances and to account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt. The Plaquemines Parish School Board has no bonds payable debt.

MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all of the School Board's financial activities.

The government-wide financial statements were presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. The School Board first utilizes restricted resources to finance qualifying activities.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Internal Activities

All internal activities and interfund transactions, except interfund services provided and used, are eliminated in the government-wide financial statements.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities.

Fund Financial Statements

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when *both* become measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon thereafter to pay the current period's liabilities. The School Board considers all revenues except federal grant revenues available if they are collected within sixty (60) days after the fiscal year end. Federal grant revenue is considered available if collected within 105 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which are recognized when due and certain compensated absences and claims and judgments which are recognized when the obligations are due and payable. Governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state grants and entitlements are recorded as unrestricted grants-in-aid when available and measurable. Grant revenue is recorded as a deferred inflow of resources if it is measurable, but not available. Grant revenue receivables and/or deferred inflows of resources are netted against an allowance for uncollectible funds. The allowance for

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

uncollectible was computed by estimating the amount of grant expenditures which may be deemed as ineligible for reimbursement through the grant.

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year and are delinquent on December 31st. The taxes are generally collected in December, January and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month collected by the merchants.

Income on deposits and cash equivalents is recorded when measurable and available.

Revenues from rentals, leases and royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Nine (9), ten (10) and eleven (11)-month salaries earned over those months are paid over a twelve (12)-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractors.

Substantially all other expenditures are generally recognized when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other type, such as right-of-use or finance purchase lease transactions and/or sale of capital assets) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BUDGETING

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary control purposes. Budgetary data for the Capital Project Funds have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective projects and not on an annual basis. Formal budget integration within the accounting records is employed as a management control device.

Prior to September 15th of each year, the Superintendent submits to the School Board a proposed annual appropriated budget for the General Fund and Special Revenue Funds for the fiscal year commencing July 1st. The operating budgets include proposed expenditures and the corresponding sources. A public hearing is held to obtain the comments of taxpayers and other interested members of the public. Prior to September 15th, the General Fund and Special Revenue Funds budget are legally adopted by the School Board.

The legal level of control over the budget is exercised by the School Board at the fund level for the General and Special Revenue Funds. The Superintendent is authorized to transfer amounts between line items within any fund, but must obtain School Board approval to increase or decrease total revenues or total expenditures at the fund level. During the year ended June 30, 2022, there were no material excesses of expenditures over appropriations at the legal level of budgetary control.

When actual total revenues within a fund fail to meet budgeted revenues by five percent (5.00%) or more and/or actual total expenditures within a fund exceed budgeted expenditures by five percent (5.00%) or more, state law requires a budget amendment to be adopted by the School Board in an open meeting. The Budgetary Comparison Schedules include the effect of such budget amendments (pages 58-59).

ENCUMBRANCES

There were no encumbrances for the year ended June 30, 2022.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, certificates of deposit (CDs) and funds invested in State Treasury.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

INTERFUND RECEIVABLES, PAYABLES AND ADVANCES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds”. Short-term interfund loans are reported as “interfund receivables and payable”. Long-term interfund loans (non-current portion) are reported as “advances from and to other funds”. Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

INVENTORIES

Inventory of the Food Service Fund consists of commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received and as expenses when consumed. Commodities are assigned values based on information provided by the United States Department of Agriculture on a First In, First Out (FIFO) method. Food purchased by the School Board is expensed at the time of purchase.

CAPITAL ASSETS

Capital assets are valued at historical cost. Donated capital assets, works of art and capital assets received in a service concession arrangement, are reported at acquisition value. The School Board maintains a threshold of \$5,000 or more for capitalizing purchased or acquired assets and \$20,000 for intangible assets.

Capital assets are recorded in the government-wide financial statements, but are not recorded in the fund financial statements. Since surplus assets are sold to allowable recipients for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated or amortized using the straight-line method over the following useful lives:

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Building Improvements	25 – 40 years
Furniture and Fixtures	5 years
Vehicles	5 – 10 years
Equipment	5 – 20 years

UNEARNED REVENUES

Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

In general, payables and accrued liabilities paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, contractually required pension contributions and special termination benefits paid from governmental funds are reported as a liability in the fund financial statements to the extent that they will be paid with current, expendable and available resources. Claims and judgments, compensated absences, other postemployment benefits liability and net pension liability are reported as liabilities and expenditures when amounts are due and payable. In general, payments made within sixty (60) days after year-end are considered to have been made with current available financial resources. Long-term liabilities, such as compensated absences, other postemployment benefits (OPEB) and net pension liabilities are paid by the General Fund.

COMPENSATED ABSENCES

The School Board has two (2) types of compensated absences which accumulate or vest, as follows:

Vacation and Sick Leave

Under the terms of state law and School Board policy, teachers and other nine (9)-month employees accrue ten (10) days of sick leave each school year, which can be accumulated without limitation. Upon retirement or death prior to retirement, unused accumulated sick leave of up to twenty-five (25) days is paid to the employee or the employee’s beneficiary at the employee’s current rate of pay. Under the Louisiana Teachers’ Retirement System (TRSL), all accumulated sick leave in excess of twenty-five (25) days is used in the retirement benefit

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

computation as earned service. Should a reduction in force occur, those employees may choose to be paid for his accumulated sick leave.

All twelve (12)-month employees accrue from five (5) to twenty (20) days of vacation leave, depending on their length of service with the School Board. Vacation leave can be accumulated up to fifty (50) days. Upon termination, retirement or death prior to retirement, unused accumulated vacation is paid at the employee’s current rate of pay. In addition, these employees accrue from ten (10) to eighteen (18) days of sick leave each year, depending on length of service with the School Board. Unused accumulated sick leave for twelve (12)-month employees is paid in the same manner described above for teachers and other nine (9)-month employees.

Sabbatical Leave

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) years of continuous service. Leave may be granted for medical leave or for professional and cultural improvement.

Compensated absences are reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The entire compensated absences liability is reported in the government-wide financial statements.

DEFERRED INFLOWS OF RESOURCES

Unavailable Revenues

Unavailable revenues are reported in governmental funds and represent grant revenue received more than 105 days following year-end (and, therefore, unavailable to pay liabilities of the current period). Unavailable revenue received after 105 days is fully recognized as revenue in the government-wide financial statements. Deferred inflows of resources in the fund financial statements at June 30, 2022 are composed of the following:

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Non-Major Governmental Fund</u>	
	FEMA IDA	FEMA Katrina	FEMA COVID - 19	<u>Total</u>
Unavailable Grant Revenue	\$ 1,867,816	\$ 12,486,397	\$ 477,645	<u>\$ 14,831,858</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

RETIREMENT PLANS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position and changes in fiduciary net position of the defined benefit pension plans in which the School Board participates have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

PREPAID ITEMS

Prepaid items are recorded in the year that the expenditure is accrued using the consumption method.

RESTRICTED NET POSITION

For the government-wide Statement of Net Position, net position is reported as restricted when constraints placed on net position use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors and/or laws or regulations of other governments; or
- Imposed by law through constitutional provisions or enabling legislation.

FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

For the fund financial statements, fund balance amounts are reported within one of the fund balance categories below:

- *Non-spendable*, such as fund balances associated with inventories, prepaids, long-term loans and notes receivable and property held for resale (unless the proceeds are restricted, assigned and/or committed);
- *Restricted*, which includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers and/or through enabling legislation;

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- *Assigned*, which includes amounts which are intended to be used by the School Board for specific purposes but do not meet the criteria to be classified as restricted and/or committed. The School Board has a policy which authorizes the Superintendent or Chief Financial Officer to assign amounts to a specific purpose;
- *Committed*, which includes amounts that can be used only for the specific purposes as determined by a resolution of the School Board (the school system's highest level of decision-making authority);
- *Unassigned*, which is the residual classification of the School Board's General Fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance also includes governmental funds (other than the General Fund) with negative fund balances, if expenditures incurred for specific purposes exceed the restricted, committed or assigned funds to those purposes.

The School Board's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance and assigned fund balance at the end of the fiscal year by adjusting journal entries. First, non-spendable fund balances are determined. Then, restricted fund balances for specific purposes are determined (not including non-spendable amounts). Any remaining fund balance amounts for the non-general funds are classified as restricted fund balance.

The School Board does not have a formal stabilization or minimum fund balance policy, but does have a policy to periodically review the amounts of fund balances and determine whether any changes to the fund balance assignments or commitments should be made.

CLAIMS AND JUDGMENTS

Losses resulting from claims and judgments, including related expenditures, salvage and subrogation, are estimated utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators. The liability for such losses is recorded in the General Fund. Incurred, but not reported, claims at June 30, 2022 have been considered in determining the accrued liability.

SALES AND USE TAXES

The School Board levies a two and one-half percent (2.50%) sales and use tax. Receipts of the sales and use tax are deposited into the General Fund. The proceeds of this tax are dedicated and used for any lawful school purpose, including payments of salaries and fringe benefits,

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

building operations and maintenance and instructional programs. The tax is collected by the Plaquemines Parish Government.

USE OF ESTIMATES

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses. Actual results could vary from the estimates used.

NEW ACCOUNTING PRONOUNCEMENT

The School Board has implemented GASB Statement 87, *Leases*. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities (see Note 17 for details).

NOTE 2 – LEVIED TAXES

Ad valorem (property) taxes are levied each November 1st on assessed values listed as of the prior January 1st for all real property, merchandise and movable property located in the parish. Taxes are assessed on a calendar year basis, becoming due on November 15th of each year and becoming delinquent on December 31st. Assessed values are established by the Plaquemines Parish Assessor's Office and State Tax Commission of actual value as specified by state law. Ad valorem taxes are recorded as revenue by the School Board in the year the taxes are received. A portion of exempt taxes due to homestead exemptions relating to constitutional special school taxes are reimbursed to the School Board.

As required by state law, prescribed deductions are made from the School Board's ad valorem tax receipts for contributions to cover costs of various pension funds. For the year ended June 30, 2022, \$717,317 has been deducted from ad valorem tax receipts for amounts due to various pension funds.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 2 – LEVIED TAXES (continued)

The following is a summary of parish-wide authorized and levied ad valorem taxes for the year ended June 30, 2022:

	Authorized Millage	Levied Millage
Regular School Tax	7.010	7.010
Employee Health Benefits	1.980	1.980
Salaries #1	2.800	2.800
Maintenance & Operations	5.560	5.560
Salaries #2	8.300	8.300
Technology	1.110	1.110
Capital Improvements and Maintenance	1.110	1.110
	27.870	27.870

NOTE 3 – CASH AND CASH EQUIVALENTS

The components of the School Board’s cash and cash equivalents at June 30, 2022 were as follows:

	Governmental Funds
Cash	\$19,455,830
Cash Equivalents	1,111,784
	\$20,567,614

CASH

The School Board is authorized under state law to deposit funds within a bank organized under the laws of the State of Louisiana, the laws of any other state in the United States, or laws of the United States. Under state laws, these deposits must be secured by the Federal Deposit Insurance Corporation (FDIC) or the pledge of securities owned by the bank. Louisiana Revised Statute (LSA-R.S.) 39:1225 provides that the amount of security shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Custodial risk is the risk that, in the event of bank failure, the School Board’s deposits might not be recovered. The School Board’s deposit policy for custodial credit risk conforms to state law, as described above. At June 30, 2022, the School Board’s demand deposit bank balances of \$20,487,659 were entirely secured by federal deposit insurance up to \$250,000 and pledged securities in the School Board’s name.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 3 – CASH AND CASH EQUIVALENTS (continued)

CASH EQUIVALENTS

The School Board considers all highly-liquid debt instruments with an original maturity of one (1) year or less to be cash equivalents. The School Board’s cash equivalents include certificates of deposit (CDs), and funds invested through the state treasury. All cash equivalents are stated at cost.

Details of cash equivalents at June 30, 2022 are as follows:

Certificates of deposit (CD) entirely covered by federal depository insurance (FDIC) and pledged securities held at the Federal Reserve Bank in the name of the School Board	\$ 110,629
Pooled funds invested under contract with the Louisiana State Treasury held in the name of the School Board	<u>1,001,155</u>
Total	<u><u>\$ 1,111,784</u></u>

Custodial risk is the risk that, in the event of failure of the counterparty, the School Board’s deposits might not be recovered. The School Board’s deposit policy for custodial credit risk conforms to state law, as described above.

NOTE 4 – ACCOUNTS RECEIVABLE

Receivables at June 30, 2022, including the applicable allowance for uncollectible accounts, were as follows:

	General Fund	FEMA - Katrina Fund	Non-major Governmental Funds	Total
Sales Taxes receivable	\$ 6,076,765	\$ 0	\$ 0	\$ 6,076,765
Grants - Federal Direct	0	0	59,768	59,768
Grants - Federal through the state	1,867,816	12,650,574	5,488,236	20,006,626
Grants - State	0	0	45,282	45,282
Other	<u>191,939</u>	<u>0</u>	<u>4,313</u>	<u>196,252</u>
Gross Receivables	8,136,520	12,650,574	5,597,599	26,384,693
Less: Allowance for uncollectible receivables	<u>0</u>	<u>0</u>	<u>(3,248,012)</u>	<u>(3,248,012)</u>
Net Receivables	<u><u>\$ 8,136,520</u></u>	<u><u>\$ 12,650,574</u></u>	<u><u>\$ 2,349,587</u></u>	<u><u>\$23,136,681</u></u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS

Individual balances due to / from other funds at June 30, 2022 were as follows:

Fund	Due to	Due From
General Fund	\$ 63,175	\$ 1,296,217
Special Revenue Funds (<i>in alphabetical order</i>):		
Elementary and Secondary School Emergency Relief Funds (ESSERF):		
III Formula	443,590	
III Incentive	232,330	
American Rescue Plan (ARP)	265,795	
Food Service		5,950
Head Start	5,950	
Ready Start Network	23,366	1
School Activity Funds	2,322	
Special Education	110,688	1
State Grants & Other Programs	65,629	44,115
Every Student Succeeds Act (ESSA):		
Title I	145,136	1
Title I Direct Student Services (DSS)	3,922	1
Title II	3,379	16,400
Title III	59	
Title IV		2,655
	<u>\$ 1,365,341</u>	<u>\$ 1,365,341</u>

The School Board's lending / borrowing activities referred to as "due to / due from" are further explained in Note 1, Summary of Significant Accounting Policies.

Advances to / from other funds at June 30, 2022 are as follows:

Fund	Advances To	Advances From
General Fund	\$ 9,882,460	
Special Revenue Funds (<i>in alphabetical order</i>):		
Cohort 3 - Lead Agency		\$ 400
Community Childcare Recovery		1,000
Community Development Block Grant (CDBG)		50,500
Comprehensive Literacy State Development		3,400
Early Childhood Community Network (ECCN) Lead Agency		5,500
Elementary and Secondary School Emergency Relief Fund (ESSERF):		
III Incentive		50,000
Every Student Succeeds Act (ESSA):		
Title I		50,000
Title II		60,000
Title III		1,000
Title IV		1,000
FEMA - COVID-19		488,384
Head Start		75,000
IDEA B		100,000
IDEA B - Preschool		300
IDEA B - Preschool - American Rescue Plan (ARP) 619		700
Ready Start Network		2,000
Special Education IDEA ARP 611		6,000
State - Gifted		19,330
Vocational Education		40,000
Capital Projects Funds (<i>in alphabetical order</i>):		
FEMA - Isaac Fund		4,131,946
FEMA - Katrina Fund		4,796,000
	<u>\$ 9,882,460</u>	<u>\$ 9,882,460</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(Continued)

The General Fund loaned money to various funds for expenditure payments prior to reimbursements received from federal sources.

Individual balances of transfers in / out between funds for the year ended June 30, 2022 are as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Indirect Cost Transfers:		
General Fund	\$ 141,571	
Special Revenue Funds:		
Comprehensive Literacy State Development		1,736
Ready Start Network		4,100
Special Ed IDEA		72,581
Title I		59,661
Title I Direct Student Services		2,828
Title III		665
	<hr/>	<hr/>
		141,571
Other Transfers:		
General Fund	53,879	
State - Nonpublic textbook		173
School Activity Funds		53,706
	<hr/>	<hr/>
	\$ 195,450	\$ 195,450

Transfers primarily consist of allowable indirect costs for administrative time charged to grant funds on behalf of the General Revenue Fund. The remaining transfers were to subsidize operating costs between the General Fund and School Activities Funds and non-public textbooks.

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PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 6 – CAPITAL ASSETS

Capital assets and depreciation activity for the year ended June 30, 2022 is noted below:

	(Restated) Balance <u>July 1, 2021</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>June 30, 2022</u>
Capital assets not being depreciated:				
Land	\$ 2,604,616	\$ 0	\$ 0	\$ 2,604,616
Construction in progress	<u>460,959</u>	<u>152,282</u>	<u>0</u>	<u>613,241</u>
Total capital assets not being depreciated	3,065,575	152,282	0	3,217,857
Capital assets being depreciated:				
Buildings and improvements	269,694,879	326,434	(226,513)	269,794,800
Furniture and equipment	6,996,312	322,181	(178,311)	7,140,182
Transportation equipment	<u>6,883,164</u>	<u>0</u>	<u>(125,247)</u>	<u>6,757,917</u>
Total capital assets being depreciated	283,574,355	648,615	(530,071)	283,692,899
Less accumulated depreciation for:				
Buildings and improvements	57,015,790	6,664,992	(70,999)	63,609,783
Furniture and equipment	5,624,146	280,831	(167,868)	5,737,109
Transportation equipment	<u>6,016,088</u>	<u>193,982</u>	<u>(125,247)</u>	<u>6,084,823</u>
Total accumulated depreciation	68,656,024	7,139,805	(364,114)	75,431,715
Right of use assets:				
Leased office equipment	<u>1,041,349</u>	<u>8,027</u>	<u>0</u>	<u>1,049,376</u>
Total right of use assets	1,041,349	8,027	0	1,049,376
Less accumulated amortization for:				
Leased office equipment	<u>703,388</u>	<u>156,135</u>	<u>0</u>	<u>859,523</u>
Total accumulated amortization	703,388	156,135	0	859,523
Total capital assets being depreciated and amortized, net	<u>215,256,292</u>	<u>(6,639,298)</u>	<u>(165,957)</u>	<u>208,451,037</u>
Capital assets, net	\$ <u>218,321,867</u>	\$ <u>(6,487,016)</u>	\$ <u>(165,957)</u>	\$ <u>211,668,894</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 6 – CAPITAL ASSETS (continued)

Based on construction in progress at June 30, 2022 and the status of ongoing projects, future construction commitments are estimated as follows:

Capital Projects Fund - FEMA - Katrina	
Faculty apartments - Holly & Smith Architects	\$ 7,333
BCMS door replacement - W.L. Wyman Construction Co.	99,323
	<u> </u>
Total Committed	\$ <u>106,656</u>

Depreciation and amortization expense of \$7,295,940 for the year ended June 30, 2022 was charged to the following governmental functions:

	<u>Total Depreciation & Amortization Expense</u>
Instruction:	
Regular programs	\$ 1,775,696
Special education programs	850,938
Vocational education	166,322
Other instructional programs	300,055
Special programs	298,541
Support Service Programs:	
Pupil support services	516,044
Instructional staff services	235,991
General administration	357,267
School administration	342,501
Business services	97,060
Operation and maintenance of plant	1,275,625
Student transportation	519,617
Central services	183,633
Food Service Program	342,997
Community Service Program	33,653
	<u> </u>
	\$ <u>7,295,940</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 6 – CAPITAL ASSETS (continued)

At June 30, 2022 buildings and improvements with a carrying value of \$17,955 were idle as a result of Hurricane Katrina damages.

NOTE 7 – ACCOUNTS AND SALARIES / DEDUCTIONS PAYABLE

Payables at June 30, 2022 were as follows:

	<u>General Fund</u>	<u>Katrina Fund</u>	<u>Non-major Funds</u>	<u>Total</u>
Accounts Payable	\$ 833,297	\$ 0	\$ 106,995	\$ 940,292
Insurance Claims Payable	162,552	0	0	162,552
Salaries / Deductions Payable	<u>6,665,234</u>	<u>0</u>	<u>0</u>	<u>6,665,234</u>
	<u>\$ 7,661,083</u>	<u>\$ 0</u>	<u>\$ 106,995</u>	<u>\$ 7,768,078</u>

NOTE 8 – LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2022:

	<u>Balance July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2022</u>	<u>Due within One Year</u>
Other Post Employment Benefits	\$ 70,844,912	\$ 12,406,636	\$ (18,785,106)	\$ 64,466,442	\$ 0
Net Pension Liability	78,573,434	1,977,315	(43,544,793)	37,005,956	0
Lease Liability	356,672	8,027	(161,666)	203,033	123,106
Compensated Absences	<u>1,456,574</u>	<u>203,363</u>	<u>(95,515)</u>	<u>1,564,422</u>	<u>127,502</u>
	<u>\$ 151,231,592</u>	<u>\$ 14,595,341</u>	<u>\$ (62,587,080)</u>	<u>\$ 103,239,853</u>	<u>\$ 250,608</u>

COMPENSATED ABSENCES

The School Board has estimated the compensated absences payable based on 1) all employees with accrued vacation leave and 2) employees with accrued sick leave who are within five (5) years of retirement eligibility. Compensated absences payable will be liquidated by the fund where the salary costs originated. The General Fund has typically been used in prior years to liquidate the compensated absences liability.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 8 – LONG-TERM OBLIGATIONS (continued)

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The General Fund has typically been used in prior years to liquidate the net other postemployment benefit (OPEB) obligation. See Note 14 for further details on other postemployment benefits (OPEB).

NET PENSION LIABILITY

The General Fund is used to liquidate the net pension liability. See Note 13 for further details on net pension liability.

LEASE LIABILITY

The General Fund is used to pay the principal and interest on lease liability – See Note 10 for further details.

BONDS AND CERTIFICATES

The School Board had no bonds payable during the year ended June 30, 2022.

NOTE 9 – FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* includes the definitions and reporting requirements of the components of fund balances. It also includes the requirement to report significant year-end encumbrances.

The following is a description of the restrictions, commitments and assignments of fund balances:

RESTRICTED FOR TECHNOLOGY - TOBACCO SETTLEMENT

The portion of fund balances representing monies received from the tobacco settlement is restricted for technological advancement.

RESTRICTED FOR SCHOLARSHIPS

The portion of fund balances representing monies donated by various organizations is restricted for scholarships awarded to qualified students of the school system.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 9 – FUND BALANCES (continued)

RESTRICTED FOR DONATION RELIEF

The portion of fund balances representing monies donated by organizations is restricted for various library and computer resources and other educational supplies. Additionally, a portion of the fund balance of the State Grants and Other Programs Fund represents donated funds and is also restricted for specific purposes.

RESTRICTED FOR CLASSROOM INSTRUCTION

The fund balances of special revenue funds accounting for educational grant revenues and expenditures are to be used for educational purposes.

RESTRICTED FOR FOOD SERVICE

The fund balance of the Food Service Fund is restricted for the operations of the food services department servicing school cafeterias.

ASSIGNED TO SCHOOL ACTIVITIES

The fund balance of the School Activities Fund represents amounts intended for use by the students.

COMMITTED FOR EMERGENCIES AND OTHER CONTINGENCIES

The School Board, by a resolution of the Board, committed a portion of fund balance to pay for future emergency expenses and/or an unforeseeable event. The School Board does not have a formal stabilization or minimum fund balance policy, but reviews cash and fund balances monthly to determine if any changes to fund balance assignments and/or commitments should be made.

COMMITTED FOR CAPITAL IMPROVEMENTS

The School Board, by a resolution of the Board, committed a portion of fund balance to pay for future construction of schools and/or other facilities.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 10 – LEASES

The School Board entered into lease agreements for office equipment, with effective dates ranging from July 2016 through July 2021. The leases are not renewable at the end of the term and the School Board will not acquire the equipment at the end of the leases.

At the time of the initial measurement, there were no interest rates specified in the original lease agreements. The School Board used the weighted average federal prime rate. The weighted average federal prime rate for these liabilities was four and one quarter percent (4.25%) which was used to discount the annual lease payments to recognize the intangible right to use asset and the lease liability as of July 1, 2021. The lease liability was \$203,033 as of June 30, 2022. See Note 17 for further information on implementation on GASB Statement No. 87, *Leases*.

Annual requirements to amortize long-term lease liability and related interest are as follows:

Year Ending June 30	Principal	Interest
2023	\$ 123,106	\$ 6,097
2024	70,458	1,708
2025	7,582	189
2026	1,738	47
2027	149	1
Thereafter	0	0
	<u>\$ 203,033</u>	<u>\$ 8,042</u>

NOTE 11 – RISK MANAGEMENT

WORKERS COMPENSATION

The School Board is self-insured for workers compensation up to \$450,000 per accident. The excess is insured under an insurance policy. The fund is administered by an independent insurance service company. The estimated claims liability is computed based on information provided by the plan administrator.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 11 – RISK MANAGEMENT (continued)

The following represents a reconciliation of total claims liability:

	Balance <u>June 30, 2022</u>	Balance <u>June 30, 2021</u>
Claims liability at beginning of year	\$ 175,144	\$ 399,072
Plus: incurred claims	173,876	158,074
Less: adjustments for closed claims	(3,347)	(174,540)
Less: claims paid	<u>(183,121)</u>	<u>(207,462)</u>
Claims liability at end of year	<u>\$ 162,552</u>	<u>\$ 175,144</u>

The claims liability at June 30, 2022 is presented at current value and has not been discounted.

OTHER RISK MANAGEMENT

The School Board is exposed to various risks of loss related to cyber theft; torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters for which the School Board purchases commercial insurance. During the year ended June 30, 2022, the School Board did not reduce insurance coverage from coverage levels in place for the prior year. No settlements exceeded coverage levels for this year and the prior four (4) years.

NOTE 12 – LOSS CONTINGENCY

The School Board is a defendant in lawsuits filed by various parties. Such litigation includes, but is not limited to, claims against the School Board for property damage or personal injury. In most instances, insurance will cover such losses, if any, subject to a deductible ranging from \$25,000 to \$100,000 per occurrence.

Certain claims filed against the School Board during the year ended June 30, 2022 were not covered by insurance. The School Board intends to vigorously defend these claims. It is the opinion of the School Board's counsel that estimated potential losses for general damages could range from \$500,000 to \$1,000,000. However, additional potential losses for any other special damages are not determinable. Litigation in which losses to the School Board are reasonably possible was not accrued.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022**

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS

PLAN DESCRIPTIONS

Substantially all employees of the School Board are provided with pensions through cost-sharing multiple-employer defined benefit pension plans administered by the Teachers’ Retirement System of Louisiana (TRSL) or the Louisiana School Employees’ Retirement System (LSERS).

The authority to establish and amend the benefit terms of TRSL and LSERS was granted to the respective Board of Trustees and the Louisiana Legislature by Title 11 of the Louisiana Revised Statutes. TRSL and LSERS each issue publicly available financial reports that can be obtained at www.trsl.org and www.lasers.net, respectively.

BENEFITS PROVIDED

Teachers’ Retirement System of Louisiana (TRSL)

TRSL provides retirement, deferred retirement option (DROP), disability and survivor benefits through three (3) membership plans.

Regular Plan

Eligibility for retirement is determined by the date the member joined TRSL.

Members hired prior to July 1, 1999:

Benefit factor	2.00%
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit

Benefit factor	2.50%
Eligibility	At least age 65 with at least 20 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 30 years of service credit

Members joining TRSL between July 1, 1999 and December 31, 2010:

Benefit factor	2.50%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced), or Any age with at least 30 years of service credit

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022**

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Members first eligible to join TRSL and hired between January 1, 2011 and June 30, 2015:

Benefit factor	2.50%
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join TRSL and hired on or after July 1, 2015:

Benefit factor	2.50%
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Plan A

Plan A is closed to new entrants.

Plan A members of TRSL:

Benefit factor	3.00%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 30 years of service credit

Plan B

Members of TRSL hired before July 1, 2015:

Benefit factor	2.00%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 30 years of service credit

Members first eligible to join TRSL and hired on or after July 1, 2015:

Benefit factor	2.00%
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of creditable service. For the Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average sixty (60)-month period. For all other members, final average compensation is defined as the highest average thirty-six (36)-month period.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum monthly benefit, the member can elect to receive a reduced monthly benefit payable in the form of a Joint and Survivor Option, or a monthly benefit (maximum or reduced Joint and Survivor Option) with a lump sum that can't exceed thirty-six (36) months of the members' maximum monthly benefit amount.

Effective July 1, 2009, members can make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases two and one-half percent (2.50%) annually, beginning on the first retirement anniversary date, but not before age fifty-five (55) or before the retiree would have attained age fifty-five (55) in the case of a surviving spouse. This option can be chosen in combination with the above options.

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed three (3) years. A member has a sixty (60)-day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three (3)-year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

Effective January 1996, TRSL established an Initial Lump Sum Benefit (ILSB) program. The ILSB is available to members who have not participated in DROP and who elect the maximum benefit option 2 benefit, option 2A benefit, option 3 benefit, option 3A benefit, option 4 benefit or option 4A benefit. The ILSB program provides both a one (1)-time, single sum payment of up to thirty-six (36) months of maximum regular monthly retirement benefit and a reduced monthly retirement benefit for life. Interest credited and payments from the ILSB account are made in accordance with LRS 11:789(A)(1).

Disability benefits are available for active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five (5) or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDDB) to be disabled from performing their job. All other members must have at least 10 (ten) years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

Survivor benefits are available for a surviving spouse with minor children of an active member with five (5) years of creditable service (two [2] years immediately prior to death) or twenty (20) years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

(b) fifty percent (50%) of the member's benefit calculated at the two and one-half percent (2.50%) accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of two [2]) shall receive an amount equal to the greater of (a) fifty percent (50%) of the spouse's benefit, or (b) \$300 (up to two [2] eligible children). Benefits to minors cease at attainment of age twenty-one (21), marriage or age twenty-three (23) if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with ten (10) years of creditable service (two [2] years immediately prior to death) is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) option 2 equivalent of the benefit calculated at the two and one-half percent (2.50%) benefit factor for all creditable service.

The Optional Retirement Plan (ORP) was established in 1989 for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees.

Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP, rather than TRSL, and purchase annuity contracts – fixed, variable or both for benefits payable at retirement.

As fully described in Title 11 of the Louisiana Revised Statutes, TRSL allows for the payment of ad hoc permanent benefit increases (PBIs), also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Louisiana School Employees' Retirement System (LSERS)

LSERS provides retirement, deferred retirement option (DROP), disability benefits and survivor's benefits. Membership is mandatory for all persons employed by a Louisiana parish or city school board who work more than twenty (20) hours per week (or for part-time employees who have ten [10] years of creditable service in the System) as a school bus operator, school janitor, school custodian, school maintenance employee, school bus aide, monitor or attendant or any other regular school employee who works on a school bus helping with the transportation of school children.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Members hired prior to July 1, 2010:

Benefit factor	3.33%
Average compensation	Based on highest successive 36 months of earnings if hired prior to July 1, 2006 (10% salary limit) Based on highest successive 60 months of earnings if hired between to July 1, 2006 and June 30, 2010 (10% salary limit)
Eligibility	At least age 60 with at least 10 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced) Any age with at least 30 years of service credit

Members first eligible to join LSERS and hired between to July 1, 2010 and June 30, 2015:

Benefit factor	2.50%
Average compensation	Based on highest successive 60 months of earnings (15% salary limit)
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join LSERS and hired on or after July 1, 2015:

Benefit factor	2.50%
Average compensation	Based on highest successive 60 months of earnings (15% salary limit)
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

The supplemental allowance was eliminated for members entering LSERS on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member of LSERS is eligible to retire and receive disability benefits if he/she has at least five (5) years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty (20) or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins LSERS on or after July 1, 2006, must have at least ten (10) years of service to qualify for disability benefits.

Upon the death of a member with five (5) or more years of creditable service, LSERS provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to seventy-five percent (75%) of the member's benefit.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Members of LSERS may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one (1) time and the duration is limited to three (3) years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan (DROP) Fund Account.

LSERS maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his/her DROP monies either in a lump sum payment from the account or systematic disbursements.

LSERS also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Effective January 1, 1996, the state legislature authorized LSERS to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one (1)-time single sum payment of up to thirty-six (36) months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from an IBRP account are made in accordance with R.S. 11:1152(F)(3).

Contributions

Teachers' Retirement System of Louisiana (TRSL)

Contribution requirements of active employees are governed by Section 101-104 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:101-11:104) and may be amended by the Louisiana Legislature. Substantially all of the School Board employees participating in TRSL are included in the Regular Plan. Members are required by state statute to contribute eight percent (8.00%) of their annual covered salaries and the School Board is required to make employer contributions based on an actuarially determined rate. The employer contribution rate for the fiscal year ended June 30, 2022 was twenty-five-point two percent (25.20%) of annual covered payroll. The School Board's contributions paid to TRSL for the year ended June 30, 2022 was \$7,552,750.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Louisiana School Employees' Retirement System (LSERS)

Contribution requirements of active employees are governed by Act 81 of 1988 and may be amended by the Louisiana Legislature. Members are required by state statute to contribute seven and one-half percent (7.50%) of their annual covered salaries if hired before July 1, 2010 (closed plan) and eight percent (8.00%) of their annual covered salaries if hired on or after July 1, 2010, and the School Board is required to make employer contributions based on an actuarially determined rate. The employer contribution rate for the fiscal year ended June 30, 2022 was twenty-eight-point seven percent (28.70%) of annual covered payroll. The School Board's contributions paid to LSERS for the year ended June 30, 2022 was \$970,865.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following table reflects the School Board's reported net pension liability, pension expense, proportion share of the net pension liability and changes in proportion as of June 30, 2022.

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Net Pension Liability	<u>\$ 31,803,061</u>	<u>\$ 5,202,895</u>	<u>\$ 37,005,956</u>
Pension Expense (benefit)	<u>\$ (133,938)</u>	<u>\$ 9,110</u>	<u>\$ (124,828)</u>
Proportion of Net Pension Liability	0.59570%	1.09462%	
Change in Proportion Increase (Decrease)	-0.02662%	-0.06900%	

The net pension liabilities were measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability for TRSL was based on a projection of the School Board's projected contribution effort to the pension plan relative to the projected contribution effort of all participating employers, actuarially determined. The School Board's proportion of the net pension liability of LSERS was based on the School Board's historical contributions.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Deferred outflows of resources related to pensions

At June 30, 2022, the School Board reported deferred outflows of resources related to pensions from the following sources for its participation in TRSL and LSERS:

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 162,432	\$ 112,538	\$ 274,970
Changes of assumptions	3,095,788	171,436	3,267,224
Net difference between projected and actual earnings on pension plan investments	0	0	0
Employer contributions subsequent to the measurement	<u>6,932,259</u>	<u>970,865</u>	<u>7,903,124</u>
Total	<u>\$ 10,190,479</u>	<u>\$ 1,254,839</u>	<u>\$ 11,445,318</u>

Deferred inflows of resources related to pensions

At June 30, 2022, the School Board reported deferred inflows of resources related to pensions from the following sources for its participation in TRSL and LSERS:

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 480,881	\$ 75,601	\$ 556,482
Changes of assumptions	0	0	0
Net difference between projected and actual earnings on pension plan investments	21,467,986	1,979,486	23,447,472
Changes in proportion and differences between employer and non-employer contributions and proportionate share of contributions	<u>4,038,445</u>	<u>460,526</u>	<u>4,498,971</u>
Total	<u>\$ 25,987,312</u>	<u>\$ 2,515,613</u>	<u>\$ 28,502,925</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date for TRSL and LSERS of \$6,932,259 and \$970,865, respectively, will be recognized as a reduction of the net pension liability during the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year ending June 30,	TRSL	LSERS
2023	\$ (6,047,466)	\$ (574,507)
2024	(4,387,224)	(396,916)
2025	(5,257,020)	(477,004)
2026	(7,037,382)	(783,212)
2027	0	0
Thereafter	0	0
Total	\$ (22,729,092)	\$ (2,231,639)

Actuarial Assumptions

The total pension liability in the June 30, 2021 actuarial valuations for TRSL and LSERS were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions	TRSL	LSERS
Inflation	2.30%	2.50%
Salary Increases	3.10% - 4.60%	3.25%
Investment Rate of Return*	7.40%	6.90%
Dates of Experience Study	2013 - 2017	2013 - 2017
Mortality Rates	RP-2014 White Collar Employee Tables	RP-2014 Sex Distinct Mortality Table
	RP-2014 Healthy Annuitant Table	RP-2014 Sex Distinct Employee Table
	RP-2014 Disabled Mortality Table	RP-2014 Sex Distinct Disabled Mortality Table

*Net of Investment Expense

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

The long-term expected rate of return on pension plan investments of TRSL was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing / diversification.

The long-term expected rate of return on pension plan investments of LSERS was determined using a triangulation method which integrated the capital asset pricing model (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and expected real rates of return of TRSL and LSERS, for each major asset class of as of June 30, 2021, are summarized in the following tables:

Teachers' Retirement System of Louisiana (TRSL):

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic Equity	27.0%	4.21%
International Equity	19.0%	5.23%
Domestic Fixed Income	13.0%	0.44%
International Fixed Income	5.5%	0.56%
Private Equity	25.5%	8.48%
Other Private Assets	10.0%	4.27%
	100.0%	

Louisiana School Employees' Retirement System (LSERS):

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	26%	0.76%
Equity	39%	2.84%
Alternative	23%	1.87%
Real Estate	12%	0.60%
	100%	

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Discount Rate

The discount rate used to measure the total pension liability of TRSL and LSERS was seven-point four percent (7.40%) and six-point nine percent (6.90%), respectively. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at contractually required rates, approved by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School Board's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Board's proportionate share of the net pension liability of TRSL and LSERS as of June 30, 2022 using the current discount rate of seven-point four percent (7.40%) and six-point nine percent (6.90%), respectively, as well as what the School Board's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point (1.00%) lower or one percentage-point (1.00%) higher than the current rate:

	School Board's proportionate share of the net pension liability		
		Current	
	<u>1.00% Decrease</u>	<u>Discount Rate</u>	<u>1.00% Increase</u>
Teachers' Retirement System of Louisiana (TRSL)	\$ 52,630,842	\$ 31,803,061	\$ 14,284,708
Louisiana School Employees' Retirement System (LSERS)	8,012,731	5,202,895	2,801,091

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2022, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$257,051 for its participation in TRSL. LSERS does not receive support from non-employer contributing entities and as a result no revenue was recorded for the participation in LSERS for the year ended June 30, 2022.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022**

NOTE 13 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plans fiduciary net position is available in the separately issued financial reports for TRSL and LSERS and can be obtained on the plan's respective websites at www.trsl.org and www.lasers.net.

Payables to the Pension Plans

At June 30, 2022, the School Board reported a payable of \$1,740,776 and \$223,150 for the outstanding amount of contributions due TRSL and LSERS, respectively.

NOTE 14 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan description – The Plaquemines Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), with retirement eligibility (DROP entry) provisions as follows: thirty (30) years of service at any age; age fifty-five (55) and twenty-five (25) years of service; or, age sixty (60) and five (5) years of service. In addition, employees who became a member of the system on and after January 1, 2011 must be at least age sixty (60) upon retirement or DROP entry to receive an unreduced retirement benefit.

Life insurance coverage of \$10,000 is provided to active employees and retirees (some current retirees have been "grandfathered" in at higher amounts). The plan uses different blended rates for all active combined and for all retired combined.

Employees covered by benefit terms – As of the measurement date June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	231
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	510
	741

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

**NOTE 14 – POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS
(continued)**

Total Other Post Employment Benefit (OPEB) Liability

The School Board’s total OPEB liability of \$64,466,442 was measured as of June 30, 2022, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	4.00%, including inflation
Discount rate	2.16% annually (Beginning of Year to Determine ADC) 3.54% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.50% annually for ten (10) years, 4.50% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the bond buyers' twenty (20) year General Obligation Municipal Bond Index as of June 30, 2022, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2022.

Changes in the Total OPEB Liability

Balance at June 30, 2021	<u>\$ 70,844,912</u>
Changes for the year:	
Service cost	1,770,112
Interest	1,507,029
Differences between expected and actual experience	9,129,495
Changes in assumptions	(16,635,044)
Benefit payments and net transfers	(2,150,062)
Net changes	<u>(6,378,470)</u>
Balance at June 30, 2022	<u><u>\$ 64,466,442</u></u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 14 - POSTEMPLOYMENT HEALTH CARE AND LIFE INSURANCE (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage (1.00%)-point lower (2.54%) or 1-percentage (1.00%)-point higher (4.54%) than the current discount rate:

	1.00% Decrease (2.54%)	Current Discount Rate (3.54%)	1.00% Increase (4.54%)
Total OPEB Liability	\$77,911,130	\$64,466,442	\$54,088,875

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage (1%)-point lower four and one-half percent (4.50%) or 1-percentage (1%)-point higher six- and one-half percent (6.50%) than the current healthcare trend rates:

	1.00% Decrease 4.50%	Current Trend 5.50%	1.00% Increase 6.50%
Total OPEB Liability	\$ 55,394,267	\$ 64,466,442	\$ 76,326,683

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the School Board recognized OPEB expense of \$4,297,436. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,607,913	\$ (4,621,623)
Changes in assumptions	10,574,802	(15,505,139)
Total	\$ 18,182,715	\$ (20,126,762)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (benefit) as follows:

Years ending June 30:	
2023	\$1,020,295
2024	1,020,295
2025	1,020,295
20256	(1,697,961)
2027	(1,764,936)
Thereafter	(1,542,035)

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
June 30, 2022

NOTE 15 – FUND DEFICITS

The FEMA - Isaac Capital Project Fund reported a deficit of (\$4,131,847).

The FEMA – Katrina Capital Project Fund reported a deficit of (\$4,627,461).

The FEMA – COVID 19 Special Revenue Fund reported a deficit of (\$477,645).

These deficits are expected to be funded by federal grant reimbursements. Any remainder will be funded by the General Fund.

NOTE 16 – UNCERTAINTIES

It is not reliable to expect all funds from Hurricane Katrina and Hurricane Isaac to be received due to the age of the receivables and potential for grantor to deem certain expenditures as unallowable. Because of these factors, \$12.5M was reported as deferred revenue in the Katrina Capital Project Fund. Additionally, an allowance for uncollectible receivable in the amount of \$3.2M was reported in the Isaac Capital Project Fund.

NOTE 17 – CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended June 30, 2022, the School Board implemented GASB Statement No. 87, *Leases*. With the implementation, the beginning net position has been restated to reflect the new guidance. The related changes are detailed as follows:

The implementation of the GASB Statement No. 87 pronouncement had the following effect on the net position as reported at July 1, 2021:

	<u>Governmental Activities</u>
Net position as previously reported	\$ 117,987,386
Right of Use Assets, net	337,961
Long-term liabilities	<u>(356,672)</u>
Total restatement	<u>(18,711)</u>
Restated net position at July 1, 2021	<u>\$ 117,968,675</u>

REQUIRED SUPPLEMENTARY INFORMATION

PART II



PLAQUEMINES PARISH SCHOOL BOARD
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
June 30, 2022

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
LOCAL				
Ad Valorem Taxes	\$ 23,893,000	\$ 23,000,109	\$ 23,000,109	\$ 0
1% collection by Sheriff on taxes other than school taxes	685,500	620,491	620,491	0
Sales Taxes	16,318,500	24,895,138	24,895,138	0
Interest Earnings	8,400	7,570	7,570	0
Tuition - summer school / driver's education	5,600	0	0	0
Rents on 16th section and other school lands	21,500	12,792	12,792	0
Rents from apartments	123,000	10,025	128,298	118,273
Contributions and Donations	62,900	85,214	85,214	0
Other	967,000	361,097	371,322	10,225
Restricted funds:				
State:				
State sources	6,100	2,176	2,176	0
Federal:				
Federal sources - through State	0	0	54,900	54,900
Federal sources - commodities	0	0	0	0
Federal sources - direct	0	0	0	0
Unrestricted funds:				
State sources	10,889,900	10,840,347	10,840,347	0
Federal sources - direct	79,100	52,220	52,220	0
Federal sources - through State	9,400	153,592	153,592	0
Revenue Sharing	83,400	85,147	85,147	0
TOTAL REVENUES	53,153,300	60,125,918	60,309,316	183,398
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	16,928,700	13,007,906	13,002,926	4,980
Special Education Programs	8,613,500	8,569,081	8,590,731	(21,650)
Career and Technical Education (CTE) Programs	1,569,300	1,631,725	1,631,725	0
Other Instructional Programs	2,099,900	1,474,489	1,486,693	(12,204)
Special Programs	813,300	803,010	803,010	0
Support Services:				
Pupil Support	4,569,300	4,228,831	4,262,091	(33,260)
Instructional Staff Support	2,005,200	1,504,503	1,504,503	0
General Administration	2,003,500	2,321,937	2,485,312	(163,375)
School Administration	3,337,100	3,268,838	3,268,888	(50)
Business Services	1,165,300	891,309	716,023	175,286
Operations & Maintenance	9,636,900	11,855,091	11,865,985	(10,894)
Student Transportation	3,255,900	3,448,388	3,450,229	(1,841)
Central Services	1,749,300	1,801,144	1,801,144	0
Food Services	896,000	799,081	700,222	98,859
Community Services	326,900	343,490	343,490	0
Capital Outlay	2,280,900	206,262	205,550	712
Debt Service:				
Lease Principal	0	0	161,666	(161,666)
Lease Interest	0	0	11,920	(11,920)
TOTAL EXPENDITURES	61,251,000	56,155,085	56,292,108	(137,023)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (8,097,700)	\$ 3,970,833	\$ 4,017,208	\$ 46,375

**PLAQUEMINES PARISH SCHOOL BOARD
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE (CONTINUED)
June 30, 2022**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)				
Obligations under lease liabilities	\$ 0	\$ 0	\$ 8,027	\$ 8,027
Transfers in	1,252,800	195,450	195,450	0
Transfers out	(1,044,500)	(103,000)	0	103,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>208,300</u>	<u>92,450</u>	<u>203,477</u>	<u>111,027</u>
NET CHANGE IN FUND BALANCE	(7,889,400)	4,063,283	4,220,685	157,402
Fund Balance at Beginning of Year	<u>25,238,206</u>	<u>25,238,206</u>	<u>25,238,206</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 17,348,806</u>	<u>\$ 29,301,489</u>	<u>\$ 29,458,891</u>	<u>\$ 157,402</u>

Note(s): Published board approved General Fund budget included revenues for the FEMA -Katrina Capital Project Fund. The General Fund advance funded the re-build / repair expenses as reflected in the Notes to the Financial Statements. See Note 5 - Interfund Payables, Receivables, Advances and Transfers.

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF
NET PENSION LIABILITY
For the Eight (8) Years Ended June 30, 2022**

Fiscal Year	School Board's Proportion of the Net Pension Liability	School Board's Proportionate Share of the Net Pension Liability	School Board's Covered Payroll	School Board's Proportionate Share of Net Pension Liability as % of Covered Payroll	Plan Fiduciary Net Position as % of Total Pension Liability
<u>Teachers' Retirement System of Louisiana (TRSL)</u>					
06/30/15	0.615880%	\$ 62,951,667	\$ 26,888,940	234.12%	63.70%
06/30/16	0.615980%	\$ 66,231,985	\$ 27,032,706	245.01%	62.50%
06/30/17	0.714790%	\$ 83,894,906	\$ 30,461,929	275.41%	59.90%
06/30/18	0.677820%	\$ 69,489,479	\$ 30,286,404	229.44%	65.60%
06/30/19	0.611470%	\$ 60,095,787	\$ 28,063,495	214.14%	68.20%
06/30/20	0.627690%	\$ 62,296,432	\$ 28,824,011	216.13%	68.60%
06/30/21	0.622320%	\$ 69,224,314	\$ 29,696,899	233.10%	65.60%
06/30/22	0.595700%	\$ 31,803,061	\$ 29,512,030	107.76%	83.90%
<u>Louisiana School Employees' Retirement System (LSERS)</u>					
06/30/15	1.245437%	\$ 7,219,622	\$ 3,493,243	206.67%	76.20%
06/30/16	1.315892%	\$ 8,344,427	\$ 3,718,967	224.37%	74.50%
06/30/17	1.422892%	\$ 10,733,551	\$ 4,057,243	264.55%	70.10%
06/30/18	1.333601%	\$ 8,534,073	\$ 3,819,363	223.44%	75.03%
06/30/19	1.234368%	\$ 8,247,274	\$ 3,557,297	231.84%	74.44%
06/30/20	1.222888%	\$ 8,560,971	\$ 3,577,686	239.29%	73.49%
06/30/21	1.163612%	\$ 9,349,120	\$ 3,468,285	269.56%	69.67%
06/30/22	1.094616%	\$ 5,202,895	\$ 3,364,459	154.64%	82.51%

Note(s): The amounts presented above have a measurement date of the previous fiscal year.

This schedule is intended to show information for ten (10) years. Additional years will be presented as they become available.

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS
for the Eight (8) Years Ended June 30, 2022**

Fiscal Year	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
<u>Teachers' Retirement System of Louisiana (TRSL)</u>					
06/30/15	\$ 7,571,780	\$ 7,571,780	0	\$ 27,032,706	28.01%
06/30/16	\$ 8,015,791	\$ 8,014,470	1,321	\$ 30,461,929	26.31%
06/30/17	\$ 7,727,410	\$ 7,740,346	(12,936)	\$ 30,286,404	25.56%
06/30/18	\$ 7,468,064	\$ 7,476,767	(8,703)	\$ 28,063,495	26.64%
06/30/19	\$ 7,698,415	\$ 7,767,128	(68,713)	\$ 28,824,011	26.95%
06/30/20	\$ 7,725,823	\$ 7,829,829	(104,006)	\$ 29,696,899	26.37%
06/30/21	\$ 7,618,994	\$ 7,744,257	(125,263)	\$ 29,512,030	26.24%
06/30/22	\$ 7,494,391	\$ 7,552,750	(58,359)	\$ 29,484,369	25.62%

Louisiana School Employees' Retirement System (LSERS)

06/30/15	\$ 1,223,989	\$ 1,218,506	5,483	\$ 3,718,967	32.76%
06/30/16	\$ 1,223,989	\$ 1,222,216	1,773	\$ 4,057,243	30.12%
06/30/17	\$ 1,042,686	\$ 1,042,011	675	\$ 3,819,363	27.28%
06/30/18	\$ 981,814	\$ 982,719	(905)	\$ 3,557,297	27.63%
06/30/19	\$ 1,001,752	\$ 999,526	2,226	\$ 3,577,686	27.94%
06/30/20	\$ 1,019,676	\$ 1,018,982	694	\$ 3,468,285	29.38%
06/30/21	\$ 965,600	\$ 965,604	(4)	\$ 3,364,459	28.70%
06/30/22	\$ 972,111	\$ 970,865	1,246	\$ 3,387,148	28.66%

Note(s): This schedule is intended to show information for ten (10) years.
Additional years will be presented as they become available.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
For the Five (5) Years Ended June 30, 2022

Total OPEB Liability	2022	2021	2020	2019	2018
Service cost	\$ 1,770,112	\$ 1,459,491	\$ 1,127,898	\$ 1,140,897	\$ 1,187,127
Interest	1,507,029	1,517,027	1,810,604	2,081,539	2,013,888
Differences between expected and actual experience	9,129,495	(1,099,703)	(196,029)	(5,003,041)	(739,564)
Changes of assumptions	(16,635,044)	1,501,554	16,505,589	1,981,457	(2,669,232)
Benefit payments	<u>(2,150,062)</u>	<u>(2,354,402)</u>	<u>(2,317,344)</u>	<u>(2,194,348)</u>	<u>(2,009,081)</u>
Net change in total OPEB liability	(6,378,470)	1,023,967	16,930,718	(1,993,496)	(2,216,862)
Total OPEB Liability - beginning	<u>70,844,912</u>	<u>69,820,945</u>	<u>52,890,227</u>	<u>54,883,723</u>	<u>57,100,585</u>
Total OPEB Liability - ending	<u>\$ 64,466,442</u>	<u>\$ 70,844,912</u>	<u>\$ 69,820,945</u>	<u>\$ 52,890,227</u>	<u>\$ 54,883,723</u>
Covered payroll	\$ 34,552,399	\$ 34,344,002	\$ 34,087,308	\$ 32,766,913	\$ 31,211,674
Total OPEB liability as a percentage of covered payroll	186.58%	206.28%	204.83%	161.41%	175.84%

Note(s): This schedule is intended to show information for ten (10) years. Additional years will be presented as they become available.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2022

NOTE 1 – BUDGETARY BASIS OF ACCOUNTING

The budget for the General Fund was legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP).

NOTE 2 - SCHEDULE OF THE SCHOOL BOARD'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY IN TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL) AND LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS):

This schedule reflects the participation of Plaquemines Parish School Board (PPSB) employees in TRSL and LSERS and its proportionate share of the net pension liability, the proportionate share of the net pension liability as a percentage of its covered payroll and the plan fiduciary net position as a percentage of the total pension liability. The employers' net pension liability is the liability of PPSB to members for benefits provided through TRSL and LSERS. Covered payroll is the payroll on which contributions to the plan are based and is \$29,512,030 and \$3,364,459 for participants of TRSL and LSERS, respectively.

NOTE 3 – SCHEDULE OF THE SCHOOL BOARD'S CONTRIBUTIONS TO TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL) AND LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS):

The difference between actuarially determined employer contributions and employer contributions received and the percentage of employer contributions received to covered payroll, is presented in this schedule.

NOTE 4 – SCHEDULE OF CHANGES IN THE SCHOOL BOARD'S TOTAL OPEB LIABILITY AND RELATED RATIOS:

This schedule reflects the participation of the School Board's employees in the post-employment benefits plan and its total other post-employment liability, and the total other post-employment benefits liability as a percentage of its covered payroll. The School Board's total other post-employment benefit (OPEB) liability is the liability of the School Board's employees for benefits provided through the post-employment benefits plan. Covered payroll is the payroll of all employees that are provided with benefits through the plan.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75 to pay related benefits.

NOTE 5 – CHANGES IN BENEFIT TERMS

Pension Plans:

A member joining TRSL or LSERS on or after July 1, 2015 is eligible for normal retirement if he/she has at least five (5) years of creditable service and is at least age sixty-two (62), or twenty (20) years

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended June 30, 2022

of creditable service regardless of age with an actuarially reduced benefit. The retirement age prior to the change in benefit terms was age sixty (60).

During the reporting period 2015, a one and one-half percent (1.50%) cost-of-living adjustment (COLA) was granted by TRSL.

During the reporting period 2017, a cost-of-living adjustment (COLA) was granted by TRSL of one and one-half (1.50%) and LSERS of one-point nine percent (1.90%).

There were no changes in benefit terms for any of the remaining years presented.

OPEB Plan:

There were no changes of benefit terms for the OPEB Plan during any of the years presented.

NOTE 6 – CHANGES IN ASSUMPTIONS

Please refer to the next two (2) pages.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended June 30, 2022

Teachers Retirement System of Louisiana (TRSL):

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate - Active & Retired Members	Termination, disability and retirement assumptions
06/30/21	7.40%	2.30%	5 Years	3.10% - 4.60%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/20	7.45%	2.30%	5 Years	3.10% - 4.60%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/19	7.55%	2.50%	5 Years	3.30% - 4.80%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/18	7.65%	2.50%	5 Years	3.30% - 4.80%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/17	7.70%	2.50%	5 Years	3.50% - 10.00%	Mortality rates based on the RP-2000 Mortality Tables with projection to 2025	Projected on a 5-year (2008-2012) experience study
06/30/16	7.75%	2.50%	5 Years	3.50% - 10.00%	Mortality rates based on the RP-2000 Mortality Tables with projection to 2025	Projected on a 5-year (2008-2012) experience study
06/30/15	7.75%	2.50%	5 Years	3.50% - 10.00%	Mortality rates based on the RP-2000 Mortality Tables with projection to 2025	Projected on a 5-year (2008-2012) experience study
06/30/14	7.75%	2.50%	5 Years	3.50% - 10.00%	Mortality rates based on the RP-2000 Mortality Tables with projection to 2025	Projected on a 5-year (2008-2012) experience study

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended June 30, 2022

Louisiana School Employees' Retirement System (LSERS):

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate - Active & Retired Members	Termination, disability and retirement assumptions
06/30/21	6.9000%	2.500%	3 Years	3.250%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/20	7.0000%	2.500%	3 Years	3.250%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/19	7.0000%	2.500%	3 Years	3.250%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/18	7.0625%	2.500%	3 Years	3.250%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 5-year (2013-2017) experience study
06/30/17	7.1250%	2.625%	3 Years	3.075% - 5.375%	Mortality rates based on the RP-2000 Mortality Tables	Projected on a 5-year (2008-2012) experience study
06/30/16	7.125%	2.625%	3 Years	3.075% - 5.375%	Mortality rates based on the RP-2000 Mortality Tables	Projected on a 5-year (2008-2012) experience study
06/30/15	7.000%	2.750%	3 Years	3.200% - 5.500%	Mortality rates based on the RP-2000 Mortality Tables	Projected on a 5-year (2008-2012) experience study
06/30/14	7.2500%	2.750%	3 Years	Based on member's years of service	Mortality rates based on the RP-2000 Mortality Tables	Projected on a 5-year (2008-2012) experience study

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
For the Year Ended June 30, 2022

NOTE 6 – CHANGES IN ASSUMPTIONS (continued)

The total pension liability for LSERS reported in the 2017 valuation has been changed to recognize that a portion of future investment gains will be used to fund the System's Experience Account. Since neither the existing funds in the account nor future deposits to the account may be used to pay for existing benefits the liability was added for one future cost of living increase to the system's liabilities. However, since it will take a legislative act to pay a cost-of-living (COLA) increase from the Experience Account this will be dependent upon a range of economic and political factors. No future increase(s) pattern can be forecast reliability. Hence, no liability for payments beyond that of one (1) future COLA is included in the total pension liability.

OPEB Plan:

During the year ended June 30, 2022, the discount rate increased to 3.54% from 2.16% as of July 1, 2021.

During the year ended June 30, 2021, the discount rate decreased to 2.16% from 2.21% as of July 1, 2020.

During the year ended June 30, 2020, the discount rate decreased to 2.21% from 3.50% as of July 1, 2019.

During the year ended June 30, 2019, the discount rate decreased to 3.50% from 3.87% as of July 1, 2018.

During the year ended June 30, 2018, the discount rate increased to 3.87% from 3.58% as of July 1, 2017.

OTHER SUPPLEMENTARY INFORMATION

PART I



PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
June 30, 2022

SPECIAL REVENUE FUNDS

Community Development Block Grant (CDBG)

This federally funded Community Development Block Grant is designed to help defray the School Board's rebuilding costs following Hurricane Katrina, including those expenses not eligible for reimbursement by FEMA.

Comprehensive Literacy Grant

This federally funded grant is aimed at improving the reading and writing skills of students.

COVID-19 Community Childcare Recovery

Funding provided by the Louisiana Department of Education (LDOE) in partnership with the Louisiana Department of Health (LDH) to provide subsidized care to eligible families for children ages twelve (12) and under.

Early Childhood Community Network (ECCN) Lead Agency

This federally funded program is designed to help fund administrative functions related to other early childhood programs.

Emergency Connectivity Fund (ECF)

Federally funded program to assist schools and libraries the tools and services needed for remote learning during COVID-19.

Elementary and Secondary School Emergency Relief Fund (ESSERF):

These funds account for expenditures and related reimbursements by the federal government for COVID-19 related costs through the Coronavirus Aid, Relief and Economic Security (CARES) Act.

ESSERF Incentive

Federal funds awarded during the COVID-19 pandemic to address such needs as distance learning, sanitation, gap learning and devices.

ESSERF II Formula

This fund accounts for relief for appropriations provisions by the federal government to local education agencies (LEAs) through the Consolidated Appropriations Act (CAA), 2021 using a funding methodology.

ESSERF II Incentive

Louisiana's Plan for Use of American Rescue Plan (ARP) Funds was approved by the federal government to support kindergarten through twelfth (K - 12) grades. Funds are specific to reopening schools, sustain safe operations and equitably expand opportunities for students.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS (CONTINUED)
June 30, 2022

ESSERF III Formula

Established by the federal government to offset COVID-19 learning loss through evidence-based interventions. Maintenance of equity requires that low-income students are not underrepresented or shouldered with a disproportionate share of cuts.

ESSERF III Incentive

Federal funding to offset COVID-19 learning loss through evidence-based interventions. Maintenance of equity requires that low-income students are not underrepresented or shouldered with a disproportionate share of cuts.

ESSERF III American Rescue Plan (ARP)

Federal stimulus program to reopen schools and sustain safe operations aligned to the Center for Disease Control (CDC) prevention guidance so that students can return to in-person learning. Also provides evidence-based interventions to meet social, emotional and academic needs.

Every Student Succeeds Act (ESSA):

Educational funding to equalize opportunity and improve outcomes for all students.

Title I

Title I is a federally funded and state-administered program to benefit economically and educationally deprived students. The services are provided through various projects which are designed to meet the special needs of educationally deprived students. The activities supplement rather than replace state and locally mandated activities.

Title I – Direct Student Services (DSS)

This federally funded program is part of the Title I program and is designed to assist “at risk” students with specific curriculum and learning approach strategies and courses.

Title II

Title II is federally funded to promote the teacher professional growth and improved certifications in math and science.

Title III English as a Second Language (ESL)

The purpose of this federally funded program is to help ensure that English learners attain English language proficiency and meet academic standards.

Title IV

This federally funded program is designed to improve local programs of school drug and violence prevention and early intervention.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS (CONTINUED)
June 30, 2022

Title XIX

This federally funded program's purpose is to improve eligible students' health by assuring the provision of preventive services, health assessment(s) and the necessary diagnosis(es), treatment(s) and follow-up care in the context of an ongoing relationship between students and health care providers.

FEMA – COVID-19

This fund accounts for COVID-19 related expenditures, not otherwise funded by the federal government and their corresponding reimbursements by the Federal Emergency and Management Agency (FEMA).

Food Service

Food Service

This program is partly funded by federal funds and is designed to provide nourishing meals to students.

Food Service Supply Chain Assistance

During COVID-19 school districts had many challenges to ensure that students had the nourishment needed to learn. These federal funds enhance the ability to purchase foods by offering resources needed to address supply chain challenges.

Head Start

This federally funded program is designed to promote the educational, social and health needs of economically disadvantaged three (3) to four (4) year old children.

Homeless American Rescue Plan (ARP)

COVID-19 exacerbated the shortage of housing affordability. These funds deliver aid in creating housing and services for those with at risk of homelessness.

Metropolitan Human Services District (MHSD)

This federally funded program is designed to provide an addiction counselor in a school-based health center to provide early intervention and treatment for substance abuse.

Ready Start Network

This program brings together partners to continuously improve the quality of and access to early childhood opportunities in the community.

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS (CONTINUED)
June 30, 2022**

School Activity Funds

This fund accounts for individual school funds. While the funds are under the supervision of the School Board, these monies belong to the individual schools and their student bodies and are not available for use by the School Board.

Special Education

This federally and state funded program is designed to provide free education in the least restrictive environment to students with exceptionalities.

State Grants & Other Programs

This fund accounts for state and local educational grants and other programs required to be accounted for separately.

Vocational Education

This federally funded program is designed to assist students in grades nine (9) through twelve (12) acquire and develop job entry skills through courses in home economics, industrial arts and business education.

CAPITAL PROJECTS FUNDS

FEMA – Isaac Fund

This fund is used to account for the FEMA grant reimbursements, insurance recoveries and related repairs and cleanup costs caused by Hurricane Isaac.

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
June 30, 2022**

	Special Revenue Funds			
	Community Development Block Grant (CDBG)	Comprehensive Literacy State Development	COVID-19 Community Childcare Recovery	Early Childhood Community Network (ECCN) Lead Agency
ASSETS				
Cash	\$ 43,301	\$ 3,400	\$ 88	\$ 4,012
Accounts Receivable (net of allowance)	10,613	0	912	1,488
Interfund Receivables	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	53,914	3,400	1,000	5,500
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
Accounts Payable	3,414	0	0	0
Unearned Revenue	0	0	0	0
Interfund Payables	0	0	0	0
Advances from General Fund	50,500	3,400	1,000	5,500
Total Liabilities	53,914	3,400	1,000	5,500
DEFERRED INFLOWS OF RESOURCES:				
Unavailable grant revenue	0	0	0	0
Total deferred inflows of resources	0	0	0	0
FUND BALANCES:				
Non-spendable:				
Inventory	0	0	0	0
Restricted for:				
Donation Relief	0	0	0	0
Classroom Instruction	0	0	0	0
Food Services	0	0	0	0
Assigned to:				
School Activities	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 53,914	\$ 3,400	\$ 1,000	\$ 5,500

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2022**

	Special Revenue Funds						
	Elementary and Secondary School Emergency Relief Fund (ESSERF)						Emergency Connectivity
	I Incentive	II Formula	II Incentive	III Formula	III Incentive	III ARP	Fund (ECF)
ASSETS							
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 50,000	\$ 0	\$ 0
Accounts Receivable (net of allowance)	0	0	0	443,590	232,330	265,795	0
Interfund Receivables	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0
TOTAL ASSETS	0	0	0	443,590	282,330	265,795	0
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	0	0	0	0	0	0	0
Unearned Revenue	0	0	0	0	0	0	0
Interfund Payables	0	0	0	443,590	232,330	265,795	0
Advances from General Fund	0	0	0	0	50,000	0	0
Total Liabilities	0	0	0	443,590	282,330	265,795	0
DEFERRED INFLOWS OF RESOURCES:							
Unavailable grant revenue	0	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0	0
FUND BALANCES:							
Non-spendable:							
Inventory	0	0	0	0	0	0	0
Restricted for:							
Donation Relief	0	0	0	0	0	0	0
Classroom Instruction	0	0	0	0	0	0	0
Food Services	0	0	0	0	0	0	0
Assigned to:							
School Activities	0	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0	0
Total Fund Balances	0	0	0	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 0	\$ 0	\$ 0	\$ 443,590	\$ 282,330	\$ 265,795	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2022**

	Special Revenue Funds					
	Title I	Title I Direct Student Services (DSS)	Every Student Succeeds Act (ESSA) Title II	Title III English as a Second Language (ESL)	Title IV	Title XIX
ASSETS						
Cash	\$ 24,430	\$ 0	\$ 17,818	\$ 18	\$ 1,000	\$ 48,534
Accounts Receivable (net of allowance)	171,987	8,059	45,561	1,041	0	27,345
Interfund Receivables	1	1	16,400	0	2,655	0
Inventory	0	0	0	0	0	0
TOTAL ASSETS	196,418	8,060	79,779	1,059	3,655	75,879
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES:						
Accounts Payable	1,282	4,138	16,400	0	2,655	2,824
Unearned Revenue	0	0	0	0	0	0
Interfund Payables	145,136	3,922	3,379	59	0	0
Advances from General Fund	50,000	0	60,000	1,000	1,000	0
Total Liabilities	196,418	8,060	79,779	1,059	3,655	2,824
DEFERRED INFLOWS OF RESOURCES:						
Unavailable grant revenue	0	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0	0
FUND BALANCES:						
Non-spendable:						
Inventory	0	0	0	0	0	0
Restricted for:						
Donation Relief	0	0	0	0	0	0
Classroom Instruction	0	0	0	0	0	73,055
Food Services	0	0	0	0	0	0
Assigned to:						
School Activities	0	0	0	0	0	0
Unassigned	0	0	0	0	0	0
Total Fund Balances	0	0	0	0	0	73,055
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 196,418	\$ 8,060	\$ 79,779	\$ 1,059	\$ 3,655	\$ 75,879

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2022**

	Special Revenue Funds				
	FEMA				Metropolitan Human Services
	COVID-19	Food Service	Head Start	Homeless - ARP	District (MHSD)
ASSETS					
Cash	\$ 57	\$ 1,456,904	\$ 48,527	\$ 0	\$ 76,594
Accounts Receivable (net of allowance)	489,601	35,970	32,423	0	15,294
Interfund Receivables	0	5,950	0	0	0
Inventory	0	24,580	0	0	0
TOTAL ASSETS	489,658	1,523,404	80,950	0	91,888
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES:					
Accounts Payable	1,274	38,101	0	0	0
Unearned Revenue	0	0	0	0	0
Interfund Payables	0	0	5,950	0	0
Advances from General Fund	488,384	0	75,000	0	0
Total Liabilities	489,658	38,101	80,950	0	0
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	477,645	0	0	0	0
Total deferred inflows of resources	477,645	0	0	0	0
FUND BALANCES:					
Non-spendable:					
Inventory	0	24,580	0	0	0
Restricted for:					
Donation Relief	0	0	0	0	91,888
Classroom Instruction	0	0	0	0	0
Food Services	0	1,460,723	0	0	0
Assigned to:					
School Activities	0	0	0	0	0
Unassigned	(477,645)	0	0	0	0
Total Fund Balances	(477,645)	1,485,303	0	0	91,888
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 489,658	\$ 1,523,404	\$ 80,950	\$ 0	\$ 91,888

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2022**

	Special Revenue Funds				
	Ready Start Network	School Activity Funds	Special Education	State Grants & Other Programs	Vocational Education
ASSETS					
Cash	\$ 2,001	\$ 921,345	623,081	\$ 71,770	\$ 40,000
Accounts Receivable (net of allowance)	23,364	4,313	494,619	45,282	0
Interfund Receivables	1	0	1	44,115	0
Inventory	0	0	0	0	0
TOTAL ASSETS	25,366	925,658	1,117,701	161,167	40,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES:					
Accounts Payable	0	85	36,822	0	0
Unearned Revenue	0	0	0	44,115	0
Interfund Payables	23,366	2,322	110,688	65,629	0
Advances from General Fund	2,000	0	126,330	400	40,000
Total Liabilities	25,366	2,407	273,840	110,144	40,000
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
FUND BALANCES:					
Non-spendable:					
Inventory	0	0	0	0	0
Restricted for:					
Donation Relief	0	0	0	51,023	0
Classroom Instruction	0	0	843,861	0	0
Food Services	0	0	0	0	0
Assigned to:					
School Activities	0	923,251	0	0	0
Unassigned	0	0	0	0	0
Total Fund Balances	0	923,251	843,861	51,023	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 25,366	\$ 925,658	1,117,701	\$ 161,167	\$ 40,000

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
June 30, 2022**

	Capital Project Fund	
	Isaac	Total Nonmajor Governmental Funds
ASSETS		
Cash	\$ 100	\$ 3,432,980
Accounts Receivable (net of allowance)	0	2,349,587
Interfund Receivables	0	69,124
Inventory	0	24,580
TOTAL ASSETS	100	5,876,271
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES:		
Accounts Payable	0	106,995
Unearned Revenue	0	44,115
Interfund Payables	0	1,302,166
Advances from General Fund	4,131,946	5,086,460
Total Liabilities	4,131,946	6,539,736
DEFERRED INFLOWS OF RESOURCES:		
Unavailable grant revenue	0	477,645
Total deferred inflows of resources	0	477,645
FUND BALANCES:		
Non-spendable:		
Inventory	0	24,580
Restricted for:		
Donation Relief	0	142,911
Classroom Instruction	0	916,916
Food Services	0	1,460,723
Assigned to:		
School Activities	0	923,251
Unassigned	(4,131,846)	(4,609,491)
Total Fund Balances	(4,131,846)	(1,141,110)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 100	\$ 5,876,271

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
June 30, 2022**

	Special Revenue Funds			
	Community Development Block Grant (CDBG)	Comprehensive Literacy State Development	COVID-19 Community Childcare Recovery	Early Childhood Community Network (ECCN) Lead Agency
REVENUES				
LOCAL				
Interest Earnings	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - Food Services	0	0	0	0
Other	0	0	0	0
Restricted funds:				
State:				
State sources	0	0	0	0
Federal:				
Federal sources - direct	0	0	0	0
Federal sources - through state	56,266	34,560	49,999	10,867
Federal sources - commodities	0	0	0	0
Unrestricted funds:				
State sources	0	0	0	0
TOTAL REVENUES	56,266	34,560	49,999	10,867
EXPENDITURES				
Current:				
Instruction:				
Regular Programs	0	0	0	0
Special Education Programs	0	0	0	0
Career and Technical Education (CTE) Programs	0	0	0	0
Other Instructional Programs	0	0	0	0
Special Programs	0	32,824	49,999	676
Support Services:				
Pupil Support	0	0	0	0
Instructional Staff Support	0	0	0	10,191
General Administration	0	0	0	0
School Administration	0	0	0	0
Business Services	0	0	0	0
Operations & Maintenance	0	0	0	0
Student Transportation	0	0	0	0
Central Services	0	0	0	0
Food Services	0	0	0	0
Community Services	0	0	0	0
Capital Outlay	56,266	0	0	0
TOTAL EXPENDITURES	56,266	32,824	49,999	10,867
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	1,736	0	0
OTHER FINANCING SOURCES (USES)				
Transfers out	0	(1,736)	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	(1,736)	0	0
NET CHANGE IN FUND BALANCES	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
June 30, 2022**

Special Revenue Funds

Elementary and Secondary School Emergency Relief Fund (ESSERF)

	I Incentive	II Formula	II Incentive	III Formula	III Incentive	III ARP	Emergency Connectivity Fund (ECF)
REVENUES							
LOCAL							
Interest Earnings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for services - Food Services	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Restricted funds:							
State:							
State sources	0	0	0	0	0	0	0
Federal:							
Federal sources - direct	0	0	0	0	0	0	0
Federal sources - through state	41,861	1,549,899	43,137	4,646,936	265,846	701,290	148,590
Federal sources - commodities	0	0	0	0	0	0	0
Unrestricted funds:							
State sources	0	0	0	0	0	0	0
TOTAL REVENUES	41,861	1,549,899	43,137	4,646,936	265,846	701,290	148,590
EXPENDITURES							
Current:							
Instruction:							
Regular Programs	26,956	0	1,991	4,502,047	0	520,747	87,390
Special Education Programs	2,405	0	0	0	0	0	0
Career and Technical Education (CTE) Programs	0	0	0	0	0	0	0
Other Instructional Programs	0	0	0	0	232,330	93,637	0
Special Programs	0	0	0	101,712	0	0	61,200
Support Services:							
Pupil Support	0	0	0	43,177	0	0	0
Instructional Staff Support	12,500	0	41,146	0	33,516	86,906	0
General Administration	0	0	0	0	0	0	0
School Administration	0	211,206	0	0	0	0	0
Business Services	0	275,934	0	0	0	0	0
Operations & Maintenance	0	942,955	0	0	0	0	0
Student Transportation	0	0	0	0	0	0	0
Central Services	0	75,881	0	0	0	0	0
Food Services	0	43,923	0	0	0	0	0
Community Services	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
TOTAL EXPENDITURES	41,861	1,549,899	43,137	4,646,936	265,846	701,290	148,590
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0	0	0	0
Transfers out	0	0	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0	0	0
NET CHANGE IN FUND BALANCES	0	0	0	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
June 30, 2022**

	Special Revenue Funds					
	Title I	Every Student Succeeds Act (ESSA)			Title IV	Title XIX
		Title I Direct Student Services (DSS)	Title II	Title III English as a Second Language (ESL)		
REVENUES						
LOCAL						
Interest Earnings	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0
Charges for services - Food Services	0	0	0	0	0	0
Other	0	0	0	0	0	0
Restricted funds:						
State:						
State sources	0	0	0	0	0	0
Federal:						
Federal sources - direct	0	0	0	0	0	109,120
Federal sources - through state	754,877	45,254	204,751	11,711	30,933	0
Federal sources - commodities	0	0	0	0	0	0
Unrestricted funds:						
State sources	0	0	0	0	0	0
TOTAL REVENUES	754,877	45,254	204,751	11,711	30,933	109,120
EXPENDITURES						
Current:						
Instruction:						
Regular Programs	0	7,557	0	0	0	0
Special Education Programs	0	0	0	0	0	0
Career and Technical Education (CTE) Programs	0	0	0	0	0	0
Other Instructional Programs	0	0	0	0	0	0
Special Programs	489,742	34,869	173,929	11,046	30,933	0
Support Services:						
Pupil Support	0	0	0	0	0	127,443
Instructional Staff Support	205,474	0	30,822	0	0	0
General Administration	0	0	0	0	0	0
School Administration	0	0	0	0	0	0
Business Services	0	0	0	0	0	0
Operations & Maintenance	0	0	0	0	0	0
Student Transportation	0	0	0	0	0	0
Central Services	0	0	0	0	0	0
Food Services	0	0	0	0	0	0
Community Services	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
TOTAL EXPENDITURES	695,216	42,426	204,751	11,046	30,933	127,443
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	59,661	2,828	0	665	0	(18,323)
Transfers out	(59,661)	(2,828)	0	(665)	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(59,661)	(2,828)	0	(665)	0	0
NET CHANGE IN FUND BALANCES	0	0	0	0	0	(18,323)
Fund Balances at Beginning of Year	0	0	0	0	0	91,378
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	0	73,055

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
June 30, 2022**

	Special Revenue Funds				
	FEMA				Metropolitan Human Services District (MHSD)
	COVID-19	Food Service	Head Start	Homeless - ARP	
REVENUES					
LOCAL					
Interest Earnings	\$ 0	\$ 1,785	\$ 0	\$ 0	\$ 0
Charges for services - Food Services	0	14,304	0	0	0
Other	0	6,536	0	0	0
Restricted funds:					
State:					
State sources	0	3,063	0	0	0
Federal:					
Federal sources - direct	0	0	1,058,258	0	0
Federal sources - through state	0	2,602,774	0	3,954	106,840
Federal sources - commodities	0	168,884	0	0	0
Unrestricted funds:					
State sources	0	33,332	0	0	0
TOTAL REVENUES	0	2,830,678	1,058,258	3,954	106,840
EXPENDITURES					
Current:					
Instruction:					
Regular Programs	0	0	0	0	0
Special Education Programs	0	0	0	0	0
Career and Technical Education (CTE) Programs	0	0	0	0	0
Other Instructional Programs	0	0	0	0	0
Special Programs	829	0	679,487	3,954	0
Support Services:					
Pupil Support	0	0	9,898	0	1,062
Instructional Staff Support	0	0	173,588	0	72,341
General Administration	0	0	3,230	0	0
School Administration	0	0	0	0	0
Business Services	150	0	0	0	0
Operations & Maintenance	104,886	0	125,105	0	0
Student Transportation	5,543	0	0	0	0
Central Services	0	0	0	0	0
Food Services	0	2,243,429	0	0	0
Community Services	0	0	0	0	0
Capital Outlay	0	0	66,950	0	0
TOTAL EXPENDITURES	111,408	2,243,429	1,058,258	3,954	73,403
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(111,408)	587,249	0	0	33,437
Transfers out	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	0
NET CHANGE IN FUND BALANCES	(111,408)	587,249	0	0	33,437
Fund Balances at Beginning of Year	(366,237)	898,054	0	0	58,451
FUND BALANCES AT END OF YEAR	\$ (477,645)	\$ 1,485,303	\$ 0	\$ 0	\$ 91,888

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
June 30, 2022**

	Special Revenue Funds				
	Ready Start Network	School Activity Funds	Special Education	State Grants & Other Programs	Vocational Education
REVENUES					
LOCAL					
Interest Earnings	\$ 0	\$ 0	0	\$ 0	\$ 0
Charges for services - Food Services	0	0	0	0	0
Other	0	1,438,071	0	0	0
Restricted funds:					
State:					
State sources	0	0	0	627,022	0
Federal:					
Federal sources - direct	0	0	0	0	0
Federal sources - through state	52,462	0	1,789,133	0	68,344
Federal sources - commodities	0	0	0	0	0
Unrestricted funds:					
State sources	0	0	0	0	0
TOTAL REVENUES	52,462	1,438,071	1,789,133	627,022	68,344
EXPENDITURES					
Current:					
Instruction:					
Regular Programs	0	0	0	860	0
Special Education Programs	0	0	104,814	0	0
Career and Technical Education (CTE) Programs	0	0	0	0	68,344
Other Instructional Programs	0	1,199,078	202	55,102	0
Special Programs	8,668	0	0	568,691	0
Support Services:					
Pupil Support	0	0	831,134	0	0
Instructional Staff Support	39,694	0	192,950	8,570	0
General Administration	0	0	0	0	0
School Administration	0	20,807	0	0	0
Business Services	0	0	0	0	0
Operations & Maintenance	0	0	0	0	0
Student Transportation	0	0	0	0	0
Central Services	0	0	0	0	0
Food Services	0	0	0	0	0
Community Service Programs	0	500	0	0	0
Capital Outlay	0	0	0	0	0
TOTAL EXPENDITURES	48,362	1,220,385	1,129,100	633,223	68,344
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,100	217,686	660,033	(6,201)	0
Transfers out	(4,100)	(53,706)	(72,581)	(173)	0
TOTAL OTHER FINANCING SOURCES (USES)	(4,100)	(53,706)	(72,581)	(173)	0
NET CHANGE IN FUND BALANCES	0	163,980	587,452	(6,374)	0
Fund Balances at Beginning of Year	0	759,271	256,409	57,397	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 923,251	843,861	\$ 51,023	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
June 30, 2022**

	Capital Project Fund	
	Isaac	Total Nonmajor Governmental Funds
REVENUES		
LOCAL		
Interest Earnings	\$ 0	\$ 1,785
Charges for services - Food Services	0	14,304
Other	0	1,444,607
Restricted funds:		
State:		
State sources	0	630,085
Federal:		
Federal sources - direct	0	1,167,378
Federal sources - through state	0	13,220,284
Federal sources - commodities	0	168,884
Unrestricted funds:		
State sources	0	33,332
TOTAL REVENUES	0	16,680,659
EXPENDITURES		
Current:		
Instruction:		
Regular Programs	0	5,147,548
Special Education Programs	0	107,219
Career and Technical Education (CTE) Programs	0	68,344
Other Instructional Programs	0	1,580,349
Special Programs	0	2,248,559
Support Services:		
Pupil Support	0	1,012,714
Instructional Staff Support	0	907,698
General Administration	0	3,230
School Administration	0	232,013
Business Services	0	276,084
Operations & Maintenance	0	1,172,946
Student Transportation	0	5,543
Central Services	0	75,881
Food Services	0	2,287,352
Community Services	0	500
Capital Outlay	0	123,216
TOTAL EXPENDITURES	0	15,249,196
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	1,431,463
Transfers out	0	(195,450)
TOTAL OTHER FINANCING SOURCES (USES)	0	(195,450)
NET CHANGE IN FUND BALANCES	0	1,236,013
Fund Balances at Beginning of Year	(4,131,846)	(2,377,123)
FUND BALANCES AT END OF YEAR	\$ (4,131,846)	\$ (1,141,110)

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Unrestricted funds:			
Federal sources - through State	\$ 56,266	\$ 56,266	\$ 0
TOTAL REVENUES	<u>56,266</u>	<u>56,266</u>	<u>0</u>
EXPENDITURES			
Capital Outlay	<u>56,266</u>	<u>56,266</u>	<u>0</u>
TOTAL EXPENDITURES	<u>56,266</u>	<u>56,266</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
COMPREHENSIVE LITERACY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Unrestricted funds:			
Federal sources - through State	\$ 34,560	\$ 34,560	\$ 0
TOTAL REVENUES	<u>34,560</u>	<u>34,560</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	32,824	32,824	0
TOTAL EXPENDITURES	<u>32,824</u>	<u>32,824</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,736</u>	<u>1,736</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(1,736)	(1,736)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,736)</u>	<u>(1,736)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
COVID 19 - COMMUNITY CHILD CARE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 49,999	\$ 49,999	\$ 0
TOTAL REVENUES	<u>49,999</u>	<u>49,999</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Education Programs	49,999	49,999	0
TOTAL EXPENDITURES	<u>49,999</u>	<u>49,999</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EARLY CHILDHOOD COMMUNITY NETWORK (ECCN) LEAD AGENCY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 10,867	\$ 10,867	\$ 0
TOTAL REVENUES	<u>10,867</u>	<u>10,867</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	676	676	0
Support Services:			
Instructional Staff Support	<u>10,191</u>	<u>10,191</u>	<u>0</u>
TOTAL EXPENDITURES	<u>10,867</u>	<u>10,867</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
(ESSERF)
I INCENTIVE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Local sources:			
Restricted funds:			
Federal sources - through State	\$ 41,861	\$ 41,861	\$ 0
TOTAL REVENUES	<u>41,861</u>	<u>41,861</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	26,956	26,956	0
Special Education Programs	2,405	2,405	0
Support Services:			
Instructional Staff Support	<u>12,500</u>	<u>12,500</u>	<u>0</u>
TOTAL EXPENDITURES	<u>41,861</u>	<u>41,861</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
(ESSERF)
II FORMULA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 1,549,899	\$ 1,549,899	\$ 0
TOTAL REVENUES	1,549,899	1,549,899	0
EXPENDITURES			
Current:			
Support Services:			
School Administration	211,206	211,206	0
Business Services	275,934	275,934	0
Operations & Maintenance	942,955	942,955	0
Central Services	75,881	75,881	0
Food Services	43,923	43,923	0
TOTAL EXPENDITURES	1,549,899	1,549,899	0
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
(ESSERF)
II INCENTIVE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 43,137	\$ 43,137	\$ 0
TOTAL REVENUES	<u>43,137</u>	<u>43,137</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	1,991	1,991	0
Support Services:			
Instructional staff support	<u>41,146</u>	<u>41,146</u>	<u>0</u>
TOTAL EXPENDITURES	<u>43,137</u>	<u>43,137</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
(ESSERF)
III FORMULA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 4,646,936	\$ 4,646,936	\$ 0
TOTAL REVENUES	<u>4,646,936</u>	<u>4,646,936</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	4,502,047	4,502,047	0
Special Programs	101,712	101,712	0
Support Services:			
Pupil Support	<u>43,177</u>	<u>43,177</u>	<u>0</u>
TOTAL EXPENDITURES	<u>4,646,936</u>	<u>4,646,936</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
(ESSERF)
III INCENTIVE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 265,846	\$ 265,846	\$ 0
TOTAL REVENUES	<u>265,846</u>	<u>265,846</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Other Instructional Programs	232,330	232,330	0
Support Services:			
Instructional staff support	<u>33,516</u>	<u>33,516</u>	<u>0</u>
TOTAL EXPENDITURES	<u>265,846</u>	<u>265,846</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND
(ESSERF)
III AMERICAN RESCUE PLAN (ARP)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 701,290	\$ 701,290	\$ 0
TOTAL REVENUES	701,290	701,290	0
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	520,747	520,747	0
Other Instructional Programs	93,637	93,637	0
Support Services:			
Instructional Staff Support	86,906	86,906	0
TOTAL EXPENDITURES	701,290	701,290	0
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EMERGENCY CONNECTIVITY FUND (ECF)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 148,590	\$ 148,590	\$ 0
TOTAL REVENUES	<u>148,590</u>	<u>148,590</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	87,390	87,390	0
Special Programs	<u>61,200</u>	<u>61,200</u>	<u>0</u>
TOTAL EXPENDITURES	<u>148,590</u>	<u>148,590</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)**

TITLE I

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL**

June 30, 2022

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 754,877	\$ 754,877	\$ 0
TOTAL REVENUES	<u>754,877</u>	<u>754,877</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	489,742	489,742	0
Support Services:			
Instructional Staff Support	<u>205,474</u>	<u>205,474</u>	<u>0</u>
TOTAL EXPENDITURES	<u>695,216</u>	<u>695,216</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>59,661</u>	<u>59,661</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(59,661)</u>	<u>(59,661)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(59,661)</u>	<u>(59,661)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE 1 DIRECT STUDENT SERVICES (DSS)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Federal sources - through State	\$ 45,254	\$ 45,254	\$ 0
TOTAL REVENUES	45,254	45,254	0
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	7,557	7,557	0
Special Programs	34,869	34,869	0
TOTAL EXPENDITURES	42,426	42,426	0
EXCESS OF REVENUES OVER EXPENDITURES	2,828	2,828	0
OTHER FINANCING SOURCES (USES)			
Transfers out	(2,828)	(2,828)	0
TOTAL OTHER FINANCING SOURCES (USES)	(2,828)	(2,828)	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)**

TITLE II

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL**

June 30, 2022

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 204,751	\$ 204,751	\$ 0
TOTAL REVENUES	<u>204,751</u>	<u>204,751</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	173,929	173,929	0
Support Services:			
Instructional Staff Support	<u>30,822</u>	<u>30,822</u>	<u>0</u>
TOTAL EXPENDITURES	<u>204,751</u>	<u>204,751</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE III ENGLISH AS A SECOND LANGUAGE (ESL)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 11,711	\$ 11,711	\$ 0
TOTAL REVENUES	<u>11,711</u>	<u>11,711</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	11,046	11,046	0
TOTAL EXPENDITURES	<u>11,046</u>	<u>11,046</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>665</u>	<u>665</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(665)	(665)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(665)</u>	<u>(665)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE IV**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 30,933	\$ 30,933	\$ 0
TOTAL REVENUES	<u>30,933</u>	<u>30,933</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	30,933	30,933	0
TOTAL EXPENDITURES	<u>30,933</u>	<u>30,933</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA)
TITLE XIX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 109,120	\$ 109,120	\$ 0
TOTAL REVENUES	109,120	109,120	0
EXPENDITURES			
Current:			
Support Services:			
Pupil Support	127,443	127,443	0
TOTAL EXPENDITURES	127,443	127,443	0
EXCESS OF REVENUES OVER EXPENDITURES	(18,323)	(18,323)	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	(18,323)	(18,323)	0
Fund Balance at Beginning of Year	91,378	91,378	0
FUND BALANCE AT END OF YEAR	\$ 73,055	\$ 73,055	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
FEMA - COVID-19
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Federal sources - through State	\$ 0	\$ 0	\$ 0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	829	829	0
Support Services:			
Business Services	150	150	0
Operations & Maintenance	104,886	104,886	0
Student Transportation	5,543	5,543	0
TOTAL EXPENDITURES	<u>111,408</u>	<u>111,408</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(111,408)</u>	<u>(111,408)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(111,408)	(111,408)	0
Fund Balance at Beginning of Year	<u>(366,237)</u>	<u>(366,237)</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ (477,645)</u>	<u>\$ (477,645)</u>	<u>\$ 0</u>

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
FOOD SERVICE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 1,785	\$ 1,785	\$ 0
Charges for services - Food Services	14,303	14,304	(1)
Other	6,536	6,536	0
Restricted funds:			
State sources	3,063	3,063	0
Federal sources - through State	2,602,772	2,602,774	(2)
Federal sources - commodities	168,883	168,884	(1)
Unrestricted funds:			
State sources	<u>33,332</u>	<u>33,332</u>	<u>0</u>
TOTAL REVENUES	<u>2,830,674</u>	<u>2,830,678</u>	<u>(4)</u>
EXPENDITURES			
Current:			
Food Services	<u>2,243,423</u>	<u>2,243,429</u>	<u>(6)</u>
TOTAL EXPENDITURES	<u>2,243,423</u>	<u>2,243,429</u>	<u>(6)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>587,251</u>	<u>587,249</u>	<u>2</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	587,251	587,249	2
Fund Balance at Beginning of Year	<u>898,054</u>	<u>898,054</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 1,485,305</u></u>	<u><u>\$ 1,485,303</u></u>	<u><u>\$ 2</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
HEAD START
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 1,058,258	\$ 1,058,258	\$ 0
TOTAL REVENUES	<u>1,058,258</u>	<u>1,058,258</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	679,487	679,487	0
Support Services:			
Pupil Support	9,898	9,898	0
Instructional Staff Support	173,588	173,588	0
General Administration	3,230	3,230	0
Operations & Maintenance	125,105	125,105	0
Capital Outlay	66,949	66,949	0
TOTAL EXPENDITURES	<u>1,058,257</u>	<u>1,058,257</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1</u>	<u>1</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	1	1	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ <u><u>1</u></u>	\$ <u><u>1</u></u>	<u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
HOMELESS AMERICAN RESCUE PLAN (ARP)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 3,954	\$ 3,954	\$ 0
TOTAL REVENUES	<u>3,954</u>	<u>3,954</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	<u>3,954</u>	<u>3,954</u>	<u>0</u>
TOTAL EXPENDITURES	<u>3,954</u>	<u>3,954</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
METROPOLITAN HUMAN SERVICES DISTRICT (MHSD)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 106,840	\$ 106,840	\$ 0
TOTAL REVENUES	<u>106,840</u>	<u>106,840</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Pupil Support	54,752	1,062	53,690
Instructional Staff Support	<u>18,651</u>	<u>72,341</u>	<u>(53,690)</u>
TOTAL EXPENDITURES	<u>73,403</u>	<u>73,403</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>33,437</u>	<u>33,437</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	33,437	33,437	0
Fund Balance at Beginning of Year	<u>58,451</u>	<u>58,451</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 91,888</u>	<u>\$ 91,888</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
READY START NETWORK
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 52,462	\$ 52,462	\$ 0
TOTAL REVENUES	<u>52,462</u>	<u>52,462</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	8,668	8,668	0
Support Services:			
Instructional Staff Support	<u>39,694</u>	<u>39,694</u>	<u>0</u>
TOTAL EXPENDITURES	<u>48,362</u>	<u>48,362</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>4,100</u>	<u>4,100</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(4,100)</u>	<u>(4,100)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(4,100)</u>	<u>(4,100)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
SPECIAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 1,789,133	\$ 1,789,133	\$ 0
TOTAL REVENUES	<u>1,789,133</u>	<u>1,789,133</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Education Programs	104,815	104,814	1
Other Instructional Programs	203	202	1
Support Services:			
Pupil Support	831,133	831,134	(1)
Instructional Staff Support	<u>192,950</u>	<u>192,950</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,129,101</u>	<u>1,129,100</u>	<u>1</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>660,032</u>	<u>660,033</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(72,581)</u>	<u>(72,581)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(72,581)</u>	<u>(72,581)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	587,451	587,452	(1)
Fund Balance at Beginning of Year	<u>256,409</u>	<u>256,409</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 843,860</u>	<u>\$ 843,861</u>	<u>\$ (1)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
STATE GRANTS & OTHER PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
State sources	\$ 627,022	\$ 627,022	\$ 0
TOTAL REVENUES	<u>627,022</u>	<u>627,022</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	860	860	0
Other Instructional Programs	54,624	55,102	(478)
Special Programs	568,821	568,691	130
Support Services:			
Instructional Staff Support	<u>8,919</u>	<u>8,570</u>	<u>349</u>
TOTAL EXPENDITURES	<u>633,224</u>	<u>633,223</u>	<u>1</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(6,202)</u>	<u>(6,201)</u>	<u>(1)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(173)</u>	<u>(173)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(173)</u>	<u>(173)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(6,375)	(6,374)	(1)
Fund Balance at Beginning of Year	<u>57,397</u>	<u>57,397</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 51,022</u>	<u>\$ 51,023</u>	<u>\$ (1)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
VOCATIONAL EDUCATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 68,344	\$ 68,344	\$ 0
TOTAL REVENUES	<u>68,344</u>	<u>68,344</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Career and Technical Education (CTE) Programs	68,344	68,344	0
TOTAL EXPENDITURES	<u>68,344</u>	<u>68,344</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
SCHOOL ACTIVITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - FINAL BUDGET AND ACTUAL
June 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES			
Other	\$ N/A	\$ 1,438,071	\$ N/A
TOTAL REVENUES	<u>N/A</u>	<u>1,438,071</u>	<u>N/A</u>
EXPENDITURES			
Current:			
Instruction:			
Other Instructional Programs	N/A	1,199,078	N/A
Support Services:			
School Administration	N/A	20,807	N/A
Community Service	<u>N/A</u>	<u>500</u>	<u>N/A</u>
TOTAL EXPENDITURES	<u>N/A</u>	<u>1,220,385</u>	<u>N/A</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>N/A</u>	<u>217,686</u>	<u>N/A</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>N/A</u>	<u>(53,706)</u>	<u>N/A</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>N/A</u>	<u>(53,706)</u>	<u>N/A</u>
NET CHANGE IN FUND BALANCE	N/A	163,980	N/A
Fund Balance at Beginning of Year	<u>N/A</u>	<u>759,271</u>	<u>N/A</u>
FUND BALANCE AT END OF YEAR	\$ <u><u>N/A</u></u>	\$ <u><u>923,251</u></u>	\$ <u><u>N/A</u></u>

Note(s): Implementation of GASB Statement 84 in 2020-2021 related to School Activities Funds requires the funds are to be reported as a Special Revenue fund. However, there is no requirement that those funds are budgeted.

OTHER SUPPLEMENTARY INFORMATION

PART II



**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID TO
SCHOOL BOARD MEMBERS
For the Year Ended June 30, 2022**

Board Member		Amount
Darilyn Demolle-Turner, Board President	District 1	\$ 10,800
Daniel Morrill	District 2	9,600
Niko Tesvich, Board Vice-President	District 3	9,600
Joyce Lamkin	District 4	9,600
Wayne Meyers	District 5	9,600
Frances Bayhi-Martinez	District 6	9,600
Bobby Ingraham	District 7	9,600
Paul W. Lemaire, Jr.	District 8	9,600
Jennifer Sanger	District 9	9,600
TOTAL		<u>\$ 87,600</u>

Note(s): The Schedule of Compensation Paid to Board Members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, School Board members elected the monthly payment method of compensation. Additionally, the members of the Board's Executive Committee receive compensation for their attendance at Executive Committee meetings, pursuant to Louisiana Revised Statute 17:56(B).

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO THE SUPERINTENDENT
For the Year Ended June 30, 2022**

Salary	\$ 168,270
Benefits:	
Health insurance	7,939
Retirement	42,419
Medicare	2,421
Cell phone	645
Dues	760
Continuing professional education	350
Special meals	<u>466</u>
Total	<u><u>\$ 223,270</u></u>

STATISTICAL SECTION



STATISTICAL SECTION

This part of the Plaquemines Parish School Board's Annual Comprehensive Financial Report ACFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial health.

Contents

Tables

Financial Trends

1 - 4

These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.

Revenue Capacity

5 - 9

These schedules contain information to help the reader assess a significant local revenue source, property tax (Ad valorem tax [AVT]).

Debt Capacity

10 - 13

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt or additional debt in the future.

Demographic and Economic Information

14 - 15

These schedules offer demographic and economic indicators to help the reader understand the environment within the School Board's financial activities take place.

Operating Information

16 - 18

These schedules contain service and infrastructure data to assist the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

Source(s): Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year, or from the Plaquemines Parish School Board's Finance Department.

**PLAQUEMINES PARISH SCHOOL BOARD
NET POSITION BY COMPONENT
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 1

	2013	2014	Fiscal Year 2015	2016	2017
Governmental Activities					
Net Investment in Capital Assets	\$ 186,491,038	\$ 214,860,338	\$ 209,377,366	\$ 224,102,699	\$ 225,185,996
Restricted	3,354,735	3,279,103	3,294,103	1,886,063	1,844,011
Unrestricted	49,870,051	43,940,332	(31,105,264)	(43,220,610)	(56,108,478)
Total Governmental Activities Net Position	<u>\$ 239,715,824</u>	<u>\$ 262,079,773</u>	<u>\$ 181,566,205</u>	<u>\$ 182,768,152</u>	<u>\$ 170,921,529</u>
	2018	2019	Fiscal Year 2020	2021	2022
Governmental Activities					
Net Investment in Capital Assets	\$ 226,293,826	\$ 222,693,924	\$ 220,799,565	\$ 217,983,906	211,465,861
Restricted	3,219,218	3,423,827	2,668,110	2,493,977	3,700,188
Unrestricted	(89,628,391)	(90,324,822)	(96,817,816)	(102,490,497)	(87,216,484)
Total Governmental Activities Net Position	<u>\$ 139,884,653</u>	<u>\$ 135,792,929</u>	<u>\$ 126,649,859</u>	<u>\$ 117,987,386</u>	<u>\$ 127,949,565</u>

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN NET POSITION
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 2

	Fiscal Year				
	2013	2014	2015	2016	2017
Expenses					
Instruction:					
Regular Programs	\$ 20,517,568	\$ 23,453,994	\$ 26,122,870	\$ 21,820,567	\$ 21,849,062
Special Education Programs	6,117,779	6,561,622	8,425,924	7,908,976	8,854,574
Career and Technical Education (CTE) Programs	746,643	1,509,279	1,712,934	1,709,055	1,897,467
Other Instructional Programs	1,456,057	2,119,692	3,129,710	1,930,817	1,668,265
Special Programs	3,434,411	3,352,413	3,380,170	2,705,682	3,094,356
Support Services:					
Pupil Support	4,327,394	4,581,047	5,883,029	5,565,126	6,498,997
Instructional Staff Support	3,747,507	4,197,386	5,194,005	4,414,618	4,293,619
General Administration	2,859,121	2,432,303	2,912,208	5,779,622	2,439,182
School Administration	2,788,128	2,962,888	3,736,010	3,312,175	3,661,090
Business Services	1,514,316	1,509,079	1,796,215	1,675,056	1,810,155
Operations and Maintenance	10,491,165	11,262,119	14,525,501	11,783,984	10,449,960
Student Transportation	4,483,331	4,466,625	5,613,260	4,450,320	4,473,113
Central Services	1,960,656	2,022,845	2,756,366	2,151,235	2,271,124
Food Services	2,777,676	3,018,261	3,836,127	3,380,412	3,657,428
Community Services	77,132	244,107	277,502	259,010	260,965
Interest on Long-term Debt	85,181	67,272	48,549	29,051	17,587
Total Expenses	67,384,065	73,760,932	89,350,380	78,875,706	77,196,944
Program Revenues					
Charges for Services:					
Food Services	258,537	257,902	234,831	230,692	207,416
Operating Grants and Contributions	10,831,829	11,337,119	11,328,826	7,073,531	6,254,618
Capital Grants and Contributions	36,423,019	27,663,002	10,599,375	9,577,076	4,786,005
Total Program Revenues	47,513,385	39,258,023	22,163,032	16,881,299	11,248,039
Net (Expense) Revenue	(19,870,680)	(34,502,909)	(67,187,348)	(61,994,407)	(65,948,905)
General Revenues and Other Changes in Net Position					
Taxes:					
Property Taxes	25,855,515	25,007,553	26,156,790	25,390,869	26,458,776
Sales and Use Taxes	23,490,808	19,997,861	21,641,759	16,509,356	17,072,465
Intergovernmental:					
State Revenue Sharing	95,528	131,091	91,393	108,864	111,873
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program (MFP)	11,653,008	11,394,142	11,194,754	10,281,159	10,076,966
Interest and Investment Earnings	79,407	86,829	56,872	40,160	67,351
Judgments	0	0	0	10,500,000	0
Miscellaneous	4,395,888	249,382	1,189,793	365,946	314,851
Total General Revenues and Other Changes in Net Position	65,570,154	56,866,858	60,331,361	63,196,354	54,102,282
Change in Net Position	\$ 45,699,474	\$ 22,363,949	\$ (6,855,987)	\$ 1,201,947	\$ (11,846,623)

	Fiscal Year				
	2018	2019	2020	2021	2022
Expenses					
Instruction:					
Regular Programs	\$ 18,070,058	\$ 18,457,930	\$ 20,333,554	\$ 20,333,554	\$ 16,787,512
Special Education Programs	8,610,339	8,816,891	9,991,071	9,991,071	8,064,157
Career and Technical Education (CTE) Programs	1,878,385	1,887,564	1,901,049	1,901,049	1,618,925
Other Instructional Programs	1,396,387	1,552,879	1,597,165	1,597,165	3,091,086
Special Programs	3,268,462	3,477,342	3,347,430	3,347,430	2,979,359
Support Services:					
Pupil Support	5,746,915	5,582,759	6,126,453	6,126,453	4,926,472
Instructional Staff Support	2,403,669	2,620,281	2,890,188	2,890,188	2,289,395
General Administration	2,423,052	2,394,033	2,337,646	2,337,646	2,761,356
School Administration	3,308,814	3,444,417	3,869,303	3,869,303	3,305,388
Business Services	1,565,586	1,338,610	1,396,954	1,396,954	909,300
Operations and Maintenance	9,656,984	10,814,312	10,227,171	10,227,171	13,348,865
Student Transportation	4,020,460	3,945,382	3,924,628	3,924,628	3,466,386
Central Services	1,965,797	1,640,489	1,846,348	1,846,348	1,793,290
Food Services	3,231,139	3,137,052	3,315,506	3,315,506	3,004,767
Community Services	196,681	209,213	303,346	303,346	343,248
Interest on Long-term Debt	7,240	0	0	0	0
Total Expenses	67,749,968	69,319,154	73,407,812	73,407,812	68,689,506
Program Revenues					
Charges for Services:					
Food Services	187,166	180,915	145,438	145,438	14,304
Operating Grants and Contributions	6,437,046	7,860,447	6,377,673	6,377,673	17,385,113
Capital Grants and Contributions	2,448,298	3,627,524	3,166,915	3,166,915	193,482
Total Program Revenues	9,072,510	11,668,886	9,690,026	9,690,026	17,592,899
Net (Expense) Revenue	(58,677,458)	(57,650,268)	(63,717,786)	(63,717,786)	(51,096,607)
General Revenues and Other Changes in Net Position					
Taxes:					
Property Taxes	26,465,841	25,988,205	25,894,267	25,894,267	23,257,160
Sales and Use Taxes	17,550,223	16,883,890	16,975,011	16,975,011	24,895,138
Intergovernmental:					
State Revenue Sharing	90,876	108,389	89,529	89,529	85,147
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program (MFP)	10,288,376	10,101,860	11,079,332	11,079,332	10,873,679
Interest and Investment Earnings	21,337	36,416	37,256	37,256	9,355
Judgments	0	0	0	0	0
Miscellaneous	1,076,791	439,784	499,321	499,321	1,957,018
Gain (loss) on disposal of assets	0	0	0	0	0
Total General Revenues and Other Changes in Net Position	55,493,444	53,558,544	54,574,716	54,574,716	61,077,497
Change in Net Position	\$ (3,184,014)	\$ (4,091,724)	\$ (9,143,070)	\$ (9,143,070)	\$ 9,980,890

Note(s): The School Board had no investments for the year ended June 30, 2022.

**PLAQUEMINES PARISH SCHOOL BOARD
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 3

	Fiscal Year				
	2013	2014	2015	2016	2017
General Fund					
Non-spendable:					
Prepaid Items	\$ 1,791,683	\$ 2,306,625	\$ 2,129,872	\$ 1,846,490	\$ 1,731,335
Restricted for:					
Technology - tobacco settlement	887,787	899,231	914,703	925,089	937,167
Scholarships	13,985	14,056	14,112	14,146	14,180
Donation Relief	105,288	81,443	95,652	94,439	46,645
Committed to:					
Emergencies and other contingencies	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Improvements	2,744,128	2,137,069	2,000,000	2,000,000	2,000,000
Assigned to:					
Apartment Maintenance	65,824	105,529	66,276	0	0
Unassigned	37,190,394	37,519,563	36,583,406	27,078,758	23,240,400
Total General Fund	\$ 52,799,089	\$ 53,063,516	\$ 51,804,021	\$ 41,958,922	\$ 37,969,727

All Other Governmental Funds					
Non-spendable:					
Prepaid Items	\$ 15,720	\$ 0	\$ 0	\$ 0	\$ 375
Inventory	26,374	39,757	71,561	57,501	84,644
Restricted for:					
Donations Relief	114,893	37,945	9,580	9,580	91,040
Debt Service	2,232,782	2,246,428	2,260,056	842,809	845,332
Classroom Instruction	0	0	0	0	468,480
Capital Projects	0	0	0	0	740,931
Assigned, reported in:					
School Activity Funds	0	0	0	0	0
Special Revenue Funds	1,634,207	1,682,181	1,366,179	1,581,133	854,712
Capital Projects Funds	1,224,569	1,229,090	1,230,006	740,945	0
Unassigned	(12,960,277)	(20,533,784)	(27,596,710)	(25,315,126)	(16,104,750)
Total all Other Governmental Funds	\$ (7,711,732)	\$ (15,298,383)	\$ (22,659,328)	\$ (22,083,158)	\$ (13,019,236)

	Fiscal Year				
	2018	2019	2020	2021	2022
General Fund					
Non-spendable:					
Prepaid Items	\$ 1,709,960	\$ 1,848,500	\$ 1,957,791	\$ 2,218,485	\$ 2,605,496
Inventory	0	0	0	0	0
Restricted for:					
Technology - tobacco settlement	950,880	969,177	986,006	993,600	1,001,155
Scholarships	14,213	14,247	14,281	14,307	14,312
Donations Relief	15,503	142,598	168,962	184,712	164,171
Capital projects	0	0	0	0	0
Debt service	0	0	0	0	0
Classroom instruction	0	0	0	0	0
Capital projects	0	0	0	0	0
Committed to:					
Emergencies and other contingencies	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Improvements	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Assigned to:					
Apartment Maintenance	0	0	0	0	0
Unassigned	23,988,836	19,457,754	14,957,200	9,827,102	13,673,757
Total General Fund	\$ 38,679,392	\$ 34,432,276	\$ 30,084,240	\$ 25,238,206	\$ 29,458,891

All Other Governmental Funds					
Non-spendable:					
Prepaid Items	\$ 4,967	\$ 580	\$ 10,110	\$ 0	\$ 0
Inventory	54,210	76,417	70,515	60,331	24,580
Restricted for:					
Donations Relief	158,038	132,736	136,270	115,848	142,911
Debt Service	0	0	353,510	0	0
Classroom Instruction	571,647	830,076	552,953	347,787	916,916
Capital Projects	740,940	740,946	0	0	0
Assigned, reported in:					
School Activity Funds	0	0	0	759,271	923,251
Special Revenue Funds	767,997	594,047	456,128	837,723	1,460,723
Capital Projects Funds	0	0	0	0	0
Unassigned	(14,742,671)	(12,078,218)	(15,739,789)	(9,796,479)	(9,236,952)
Total all Other Governmental Funds	\$ (12,444,872)	\$ (9,703,416)	\$ (14,160,303)	\$ (7,675,519)	\$ (5,768,571)

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST (10) TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 4

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
REVENUES										
LOCAL										
Property Taxes (Ad Valorem Taxes)	\$ 25,235,054	\$ 24,336,979	\$ 25,935,518	\$ 25,160,334	\$ 26,185,774	\$ 26,203,097	\$ 25,746,365	\$ 25,637,854	\$ 23,893,087	\$ 23,000,109
1% collection by Sheriff on taxes other than school taxes	620,461	670,574	732,158	721,541	702,243	692,047	658,843	691,010	685,478	620,491
Sales Taxes	23,490,808	19,997,861	21,641,759	16,509,356	17,072,465	17,550,223	16,883,890	16,975,011	16,651,499	24,895,138
Investment and Interest Earnings	79,404	86,829	56,872	40,160	67,351	21,337	36,416	37,256	7,415	9,355
Charges for services - Food Services	258,537	257,902	234,831	230,692	207,416	187,166	180,915	145,438	14,305	14,304
Rents on 16th section and other school lands	39,679	34,403	31,570	14,844	14,256	24,079	17,785	21,553	23,566	12,792
Rents from apartments	141,528	141,050	132,177	120,717	117,561	113,865	112,441	129,557	123,048	128,298
Contributions and Donations	207,677	41,850	131,550	58,750	60,830	191,910	247,736	114,008	67,863	85,214
Other	4,305,375	73,929	1,026,046	230,381	183,035	938,847	306,278	348,210	1,124,694	1,815,929
Restricted funds:										
State sources	248,984	354,914	266,141	315,992	286,528	260,236	295,596	650,776	631,779	632,261
Federal sources - direct	727,310	776,998	811,204	816,801	824,771	969,214	1,013,357	941,893	1,057,178	1,167,378
Federal sources - through State	37,788,588	34,515,921	12,936,746	18,934,483	20,889,012	12,728,188	12,576,964	4,801,208	15,117,536	14,042,136
Federal sources - through other	86,222	104,555	76,709	0	0	0	0	0	0	0
Federal sources - commodities	111,373	104,377	108,582	123,922	170,402	140,537	114,380	58,627	162,072	168,884
Unrestricted funds:										
State sources	11,653,008	11,394,142	11,194,754	10,281,159	10,076,966	10,288,376	10,101,860	11,079,332	10,989,821	10,873,679
Federal sources - direct	84,582	90,986	106,650	107,921	68,495	73,529	104,723	68,738	79,098	52,220
Federal sources - through State	4,844	25,662	6,042	9,554	4,663	8,467	44,497	6,579	9,441	153,592
Revenue Sharing	95,528	131,091	91,393	108,864	111,873	90,876	108,389	89,529	83,414	85,147
TOTAL REVENUES	105,178,962	93,140,023	75,520,702	73,785,471	77,043,641	70,481,994	68,550,435	61,796,579	70,721,294	77,756,927
EXPENDITURES										
Instruction:										
Regular Programs	19,548,886	21,769,005	20,254,122	20,445,690	18,013,927	16,698,097	17,961,535	18,478,030	17,959,241	18,150,474
Special Education Programs	5,602,336	5,860,574	6,466,667	7,325,448	7,244,036	7,696,493	8,385,191	8,747,547	8,705,988	8,697,950
Career and Technical Education (CTE) Programs	765,445	1,395,408	1,308,928	1,575,185	1,595,029	1,676,472	1,880,380	1,660,622	1,644,700	1,700,069
Other Instructional Programs	1,456,086	2,060,423	2,819,277	2,037,408	1,372,573	1,307,097	1,487,246	1,392,161	3,007,294	3,067,042
Special Programs	3,384,534	3,072,185	2,779,599	2,653,065	2,605,364	2,895,211	3,242,169	2,929,282	2,827,052	3,051,569
Support Services:										
Pupil Support	4,046,361	4,137,897	4,572,547	5,163,927	5,361,298	5,162,191	5,319,391	5,398,280	5,667,782	5,274,805
Instructional Staff Support	3,546,469	3,865,450	4,020,767	4,090,770	3,532,709	2,306,329	2,596,103	2,625,442	2,290,979	2,412,201
General Administration	2,624,939	2,141,210	2,139,045	5,196,184	2,014,726	2,070,213	2,083,335	2,031,754	2,024,454	2,488,542
School Administration	2,597,645	2,674,242	2,901,516	3,303,990	2,991,677	2,992,129	3,325,038	3,354,048	3,333,007	3,500,901
Business Services	1,411,914	1,383,495	1,380,967	1,552,299	1,515,388	1,391,901	1,316,916	1,231,105	1,153,793	992,107
Operations and Maintenance	9,709,415	10,206,671	11,413,172	11,535,114	9,308,529	8,951,655	10,302,090	9,199,720	10,006,995	13,038,931
Student Transportation	3,992,815	3,529,415	4,117,149	4,319,135	3,405,691	3,416,377	3,870,131	3,506,673	3,253,942	3,455,772
Central Services	2,146,120	2,120,575	2,414,695	2,091,438	1,921,982	1,755,307	1,684,745	1,644,526	1,774,616	1,877,025
Food Services	2,558,212	2,639,110	2,891,472	3,072,139	3,128,452	2,917,326	2,936,499	2,984,663	2,808,324	2,987,574
Community Services	73,940	232,087	217,419	242,603	220,616	182,627	195,548	270,108	322,058	343,990
Capital Outlay	39,202,238	32,800,091	13,812,096	18,513,777	7,480,623	7,512,680	3,526,458	5,229,181	3,972,047	424,783
Debt Service:										
Lease Principal	538,818	559,818	576,818	575,909	240,000	255,000	0	0	0	161,666
Lease Interest	91,352	73,371	54,886	35,685	20,950	10,860	0	0	0	11,920
TOTAL EXPENDITURES	103,297,525	100,521,027	84,141,142	93,729,766	71,973,570	69,197,965	70,112,775	70,683,142	70,752,272	71,637,321
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,881,437	(7,381,004)	(8,620,440)	(19,944,295)	5,070,071	1,284,029	(1,562,340)	(8,886,563)	(30,978)	6,119,606
OTHER FINANCING SOURCES (USES)										
Sale of Capital Assets	700	58,780	0	175,366	4,656	0	56,680	81,640	0	0
Judgments	0	0	0	10,500,000	0	0	0	0	834,313	0
Obligations under lease liabilities	0	0	0	0	0	0	0	0	0	8,027
Transfers in	1,443,972	811,231	0	2,065,171	419,906	783,604	160,046	159,587	517,130	195,450
Transfers out	(1,443,972)	(811,231)	0	(2,065,171)	(419,906)	(783,604)	(160,046)	(159,587)	(517,130)	(195,450)
TOTAL OTHER FINANCING SOURCES (USES)	700	58,780	0	10,675,366	4,656	0	56,680	81,640	834,313	8,027
NET CHANGE IN FUND BALANCES	\$ 1,882,137	\$ (7,322,224)	\$ (8,620,440)	\$ (9,268,929)	\$ 5,074,727	\$ 1,284,029	\$ (1,505,660)	\$ (8,804,923)	\$ 803,335	\$ 6,127,633
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	0.98%	0.93%	0.90%	0.81%	0.40%	0.43%	0.00%	0.00%	0.00%	0.24%

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 5

Fiscal Year	Ad Valorem Tax	Sales and Use Tax	Total
2013	25,855,515	23,490,808	49,346,323
2014	25,007,553	19,997,861	45,005,414
2015	26,667,676	21,641,759	48,309,435
2016	25,881,875	16,509,356	42,391,231
2017	26,888,017	17,072,465	43,960,482
2018	26,895,144	17,550,223	44,445,367
2019	26,405,208	16,883,890	43,289,098
2020	26,328,864	16,975,011	43,303,875
2021	24,578,565	16,651,499	41,230,064
2022	23,620,600	24,895,138	48,515,738

**PLAQUEMINES PARISH SCHOOL BOARD
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN (10) FISCAL YEARS
 (UNAUDITED)**

TABLE 6

<u>Fiscal Year</u>	<u>Real Property Assessed Value</u>	<u>Other Property Assessed Value</u>	<u>Total Assessed Value</u>	<u>Amount of Homestead Exemption</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Taxable Value</u>	<u>Assessed Value as a Percentage of Actual Value</u>
2013	168,109,695	839,246,734	1,007,356,429	29,506,018	977,850,411	24.41	7,276,075,177	13.84%
2014	171,589,350	915,749,220	1,087,338,570	29,295,548	1,058,043,022	24.41	7,820,888,300	13.90%
2015	194,773,411	938,255,210	1,133,028,621	29,427,150	1,103,601,471	24.41	8,202,768,843	13.81%
2016	179,518,588	938,046,246	1,117,564,834	29,597,118	1,087,967,716	24.41	8,048,827,520	13.88%
2017	207,799,550	849,541,149	1,057,340,699	30,393,998	1,026,946,701	27.02	7,741,603,160	13.66%
2018	225,921,243	816,591,109	1,042,512,352	30,370,537	1,012,141,815	27.02	7,703,153,157	13.53%
2019	224,595,157	790,803,608	1,015,398,765	30,116,789	985,281,976	27.02	7,517,975,623	13.51%
2020	227,222,182	796,724,013	1,023,946,195	30,417,942	993,528,253	27.02	7,583,715,240	13.50%
2021	254,200,617	648,895,867	903,096,484	32,403,414	870,693,070	27.87	6,867,978,617	13.15%
2022	341,019,489	681,889,659	1,022,909,148	32,318,308	990,590,840	27.87	7,956,125,950	12.86%

Source(s): Plaquemines Parish Assessor's Office

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 7

Fiscal Year	Plaquemines Parish School Board								Overlapping Rates				Total Overlapping Rates	Total Direct and Overlapping Rates
	Regular School Tax	Employee Health Benefits	Salaries #1	Maintenance & Operations	Salaries #2	Technology	Capital Improvement & Maintenance	Total Millage	Plaquemines Parish Government	Plaquemines Parish Sheriff	Plaquemines Parish Hospital District	Plaquemines Parish Assessor		
2013	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2014	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2015	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2016	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2017	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	18.01	16.45	5.06	1.08	40.60	67.62
2018	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	15.15	17.70	5.06	1.08	38.99	66.01
2019	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	15.15	17.68	5.06	1.08	38.97	65.99
2020	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	16.77	17.65	5.88	1.08	41.38	68.40
2021	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	17.64	18.20 ¹	6.18	1.08 ²	43.10	70.12
2022	7.01	1.98	2.80	5.56	8.30	1.11	1.11	27.87	17.64	18.20	6.18	1.08	43.10	70.97

Note(s): ¹Assessor's Office incorrectly reported in fiscal year 2021's audit as 1.40 for 2021.

²Assessor's Office incorrectly reported in fiscal year 2021's audit as 1.40 for 2021.

Source(s): Office of Louisiana Legislative Auditor, www.lila.la.gov, report generated February 1, 2022. Maximum Millage Reports on this site are regenerated using current database information.

**PLAQUEMINES PARISH SCHOOL BOARD
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE (9) YEARS AGO
(UNAUDITED)**

TABLE 8

Taxpayer <i>(in rank order for 2021)</i> :	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Phillips 66 Company	\$ 100,124,225	1	10.11%	\$ 102,912,153	1	10.52%
Chevron Chemical Company	47,993,582	2	4.84%	74,162,973	2	7.58%
Hilcorp Energy Company	33,036,076	3	3.33%	29,739,326	6	3.05%
Ingram Barge Company	31,846,020	4	3.21%	36,766,410	5	3.76%
Texas Petroleum Investment Company	30,738,334	5	3.10%			
Tennessee Gas Pipeline Company	25,431,440	6	2.57%			
Whitney Oil & Gas, LLC	21,909,673	7	2.21%			
Entergy Louisiana, LLC	17,777,150	8	1.79%			
Chevron Pipeline Company	16,902,422	9	1.71%			
Canal Barge Co., Inc.	14,682,534	10	1.48%			
AEP River				35,725,530	4	3.65%
Apache Corp.				25,021,595	10	2.56%
Energy Partners, LTD				25,077,554	9	2.56%
Helis Oil & Gas				26,847,321	8	2.75%
Kirby Inland Marine				54,184,530	3	5.54%
U.S. United Bulk				27,701,095	7	2.83%
	<u>\$ 340,441,456</u>		<u>34.37%</u>	<u>\$ 438,138,487</u>		<u>44.80%</u>

Note(s): Since property tax assessments are effective in December of each calendar year, 2021 and 2012 represent the current year and nine (9) years ago, respectively.

Source(s): Plaquemines Parish Assessor, November 7, 2022

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 9

Fiscal Year	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	23,869,329	22,229,567	93.13%	438,839	22,668,406	94.97%
2014	25,826,830	23,820,081	92.23%	663,693	24,483,774	94.80%
2015	26,938,912	24,975,954	92.71%	606,105	25,582,059	94.96%
2016	26,557,292	24,693,564	92.98%	476,558	25,170,122	94.78%
2017	27,748,100	25,658,547	92.47%	320,276	25,978,823	93.62%
2018	27,348,072	25,771,017	94.23%	340,896	26,111,913	95.48%
2019	26,622,319	25,073,648	94.18%	39,170	25,112,818	94.33%
2020	26,845,133	25,216,597	93.93%	18,650	25,235,247	94.00%
2021	24,266,216	28,411,982	117.08%	311,477	28,723,459	118.37%
2022	27,607,767	26,511,616	96.03%	N/A	26,511,616	96.03%

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 10

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Loans Payable			
2013	2,093,000	114,545	2,207,545	0.37%	92
2014	1,579,000	68,727	1,647,727	0.27%	70
2015	1,048,000	22,909	1,070,909	0.18%	46
2016	495,000	0	495,000	0.08%	21
2017	255,000	0	255,000	0.04%	11
2018	0	0	0	0.00%	0
2019	0	0	0	0.00%	0
2020	0	0	0	0.00%	0
2021	0	0	0	0.00%	0
2022	0	0	0	0.00%	0

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 11

Fiscal Year	General Obligation Bonds	Less Amounts Available in Debt Service Funds	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2013	2,093,000	2,217,374	0	0.00%	0
2014	1,579,000	2,232,782	0	0.00%	0
2015	1,048,000	2,246,428	0	0.00%	0
2016	495,000	2,260,056	0	0.00%	0
2017	255,000	842,809	0	0.00%	0
2018	0	845,332	0	0.00%	0
2019	0	0	0	0.00%	0
2020	0	0	0	0.00%	0
2021	0	0	0	0.00%	0
2022	0	0	0	0.00%	0

**PLAQUEMINES PARISH SCHOOL BOARD
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2022
(UNAUDITED)**

TABLE 12

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping:			
Plaquemines Parish Government	\$ 92,900,213 ¹	100%	\$ 92,900,213
Plaquemines Parish Sheriff	10,346,912 ¹	100%	<u>10,346,912</u>
Subtotal, Overlapping Debt	103,247,125		103,247,125
Direct:			
Plaquemines Parish School Board	<u>0</u>	100%	<u>0</u>
Total Direct and Overlapping Debt	<u><u>\$ 103,247,125</u></u>		<u><u>\$ 103,247,125</u></u>

Note(s): Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Plaquemines Parish. This schedule estimated the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Plaquemines Parish. This process recognizes that when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

The jurisdictions of the Plaquemines Parish School Board, Plaquemines Parish Government and Plaquemines Parish Sheriff are the same. Therefore, the overlapping debt of the Plaquemines Parish Government and Plaquemines Parish Sheriff is calculated as 100% overlapping the jurisdiction of the Plaquemines Parish School Board.

Source(s): Plaquemines Parish Government Annual Financial Report fiscal year ended December 31, 2021.
Plaquemines Parish Sheriff Annual Financial Report fiscal year ended June 30, 2021.
Above sources are the most recent available reports as of December 2022.

**PLAQUEMINES PARISH SCHOOL BOARD
LEGAL DEBT MARGIN INFORMATION
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 13

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 352,574,750	\$ 380,568,500	\$ 396,560,017	\$ 391,147,692	\$ 370,069,245	\$ 364,879,323	\$ 355,389,568	\$ 358,381,168	\$ 316,083,769	\$ 358,018,202
Total net debt applicable to limit	(2,093,000)	(1,579,000)	(1,048,000)	(495,000)	(255,000)	0	0	0	0	0
	<u>\$ 350,481,750</u>	<u>\$ 378,989,500</u>	<u>\$ 395,512,017</u>	<u>\$ 390,652,692</u>	<u>\$ 369,814,245</u>	<u>\$ 364,879,323</u>	<u>\$ 355,389,568</u>	<u>\$ 358,381,168</u>	<u>\$ 316,083,769</u>	<u>\$ 358,018,202</u>
Total net debt applicable to the limit as a percentage of debt limit	0.59%	0.41%	0.26%	0.13%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2022

	Assessed value	<u>\$ 1,022,909,148</u>
Debt limit - 35% of ¹	1,022,909,148	358,018,202
Deduct - Amount of debt applicable to debt limit:		
Bonded debt	0	
Legal Debt Margin	\$	<u>358,018,202</u>

¹ State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

**PLAQUEMINES PARISH SCHOOL BOARD
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 14

Fiscal Year	Parish Population	Parish Total Personal Income	Parish Per Capita Personal Income	Unemployment Rate	School Enrollment
2013	23,921	598,383,815	25,015	7.1%	3,984
2014	23,550	606,365,400	25,748	5.7%	4,066
2015	23,447	603,713,356	25,748	6.0%	4,094
2016	23,495	626,658,640	26,672	5.6%	4,020
2017	23,464	582,775,368	24,837	5.0%	4,052
2018	23,348	611,180,596	26,177	5.1%	4,063
2019	23,410	612,803,570	26,177	5.1%	3,832
2020	23,197	678,697,826	29,258	9.1%	4,066
2021	23,515 ¹	688,001,870	29,258	9.1%	3,806
2022	23,303 ²	713,025,194	30,598 ³	3.6% ⁴	3,819

Source(s): U.S. Census Bureau, U.S. Bureau of Labor Statistics.

¹ Population Census April 1, 2020 [census.gov.quickfacts/fact/table/plaquemines-parishlouisiana](https://www.census.gov/quickfacts/fact/table/plaquemines-parishlouisiana)

² Population Estimates July 1, 2021 [census.gov.quickfacts/fact/table/plaquemines-parishlouisiana](https://www.census.gov/quickfacts/fact/table/plaquemines-parishlouisiana)

³ Population Estimates July 1, 2021 [census.gov.quickfacts/fact/table/plaquemines-parishlouisiana](https://www.census.gov/quickfacts/fact/table/plaquemines-parishlouisiana) in 2021 dollars

⁴ June 2022, U.S. Bureau of Labor Statistics, fred.st.louisfed.org/series/LAPLAQ5URN

**PLAQUEMINES PARISH SCHOOL BOARD
PRINCIPAL EMPLOYERS
CURRENT YEAR AND ONE (1) YEAR AGO
(UNAUDITED)**

TABLE 15

Employer	CURRENT YEAR			ONE (1) YEAR AGO		
	Employees (Approx.)	Rank	% of Plaquemines Parish Employment	Employees (Approx.)	Rank	% of Plaquemines Parish Employment
Plaquemines Parish School Board	684 ¹	1	7.73%	681	1	7.69%
ART Catering	380	2	4.29%	380	2	4.29%
C & C Marine and Repair, LLC	282	3	3.19%	380	3	4.29%
Conoco Phillips	380	4	4.29%	330	4	3.73%
Gulf Intracoastal Constructors	330	5	3.73%	200	5	2.26%
Superior Energy Services, Inc.	200	6	2.26%	200	6	2.26%
Chevron Phillips Chemical Co.	200	7	2.26%	200	7	2.26%
Versabar, Inc.	200	8	2.26%	200	8	2.26%
Riverbend Nursing	200	9	2.26%	200	9	2.26%
Plaquemines Parish Government	200	10	2.26%	150	10	1.69%
Totals	<u>3,056</u>		<u>34.53%</u>	<u>2,921</u>		<u>32.99%</u>

Note(s): No current data could be located from one (1) single source deemed to be reliable for the largest employers within Plaquemines Parish for the largest employers, other than the Plaquemines Parish School Board.

Source(s): ¹Plaquemines Parish School Board employees as of June 30, 2022.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL PERSONNEL
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 16

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Teachers										
Less Than a Bachelor's Degree	0	0	0	0	0	0	0	0	3	0
Bachelor	235	220	222	211	202	167	172	195	171	206
Master	74	80	81	77	78	69	85	86	70	90
Master + 30	20	13	14	11	11	7	8	5	5	7
Specialist in Education	0	0	0	4	3	2	1	1	1	1
Ph.D. and/or Ed.D.	1	4	4	3	3	3	4	4	4	5
Totals	<u>330</u>	<u>317</u>	<u>321</u>	<u>306</u>	<u>297</u>	<u>248</u>	<u>270</u>	<u>291</u>	<u>254</u>	<u>309</u>
Principals & Assistants										
Bachelor	0	0	0	0	0	0	0	0	0	0
Master	13	14	13	14	13	13	15	15	15	16
Master + 30	3	2	3	3	3	3	2	2	3	3
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph.D. and/or Ed.D.	0	0	0	0	0	0	1	1	1	1
Totals	<u>16</u>	<u>16</u>	<u>16</u>	<u>17</u>	<u>16</u>	<u>16</u>	<u>18</u>	<u>18</u>	<u>19</u>	<u>20</u>

Source(s): Plaquemines Parish School Board Human Resources Department.

**PLAQUEMINES PARISH SCHOOL BOARD
OPERATING STATISTICS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 17

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Total Expenses</u>	<u>Cost Per Pupil</u>	<u>Percent Change</u>	<u>Teaching Staff</u>	<u>Pupil / Teacher Ratio</u>
2013	3,984	\$ 67,384,065	16,914	6.20%	330	12.07
2014	4,066	\$ 73,760,932	18,141	7.25%	321	12.67
2015	4,094	\$ 89,350,380	21,825	20.31%	317	12.91
2016	4,020	\$ 78,876,706	19,621	-10.10%	306	13.14
2017	4,052	\$ 77,196,944	19,052	-2.90%	297	13.64
2018	4,063	\$ 67,749,968	16,675	-12.48%	248	16.38
2019	3,832	\$ 69,319,154	18,090	8.49%	270	14.19
2020	4,066	\$ 73,407,812	18,054	-0.20%	291	13.97
2021	3,806	\$ 75,299,722	19,784	9.58%	254	14.98
2022	3,819	\$ 68,689,506	17,986	-9.09%	309	12.36

Note(s): Total expenses above represent the School Board's total expenses on the full accrual basis, taken from the Statement of Activities, and represents total expenditures on the modified accrual basis, less expenditures for capital outlay and principal retirement.

Source(s) Louisiana Department of Education (LDOE) Student Information System (SIS) and Plaquemines Parish School Board Human Resources Department.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL BUILDING INFORMATION
JUNE 30, 2022
(UNAUDITED)**

TABLE 18

Existing Schools:

Belle Chasse High School (BCHS)
8346 LA-23
Belle Chasse, LA 70037
Built: 1958 / 1980 / 1985 / 1990 / 1997
Enrollment: 912
Square footage: 124,709

Belle Chasse Elementary School (BCES)
539 F. Edward Hebert Blvd.
Belle Chasse, LA 70037
Built: 1993 / 1999 / 2008 / 2010
Enrollment: 550
Square footage: 89,730

Belle Chasse Middle School (BCMS)
13476 LA-23
Belle Chasse, LA 70037
Built: 1955 / 1993 / 2002 / 2011
Enrollment: 721
Square footage: 64,560

Boothville-Venice Elementary School (BVES)
1 Oiler Dr.
Buras, LA 70041
Built: 1975
Enrollment: 293
Square footage: 77,896

Plaquemines Learning Center (Alternative) (PPLC)
26852 LA-23
Port Sulphur, LA 70083
Built: 2010
Enrollment: Students attending are counted
for enrollment purposes at their base school.
Square footage: 18,620

South Plaquemines High School (SPHS)
34121 LA-23
Buras, LA 70041
Built: 2013
Enrollment: 423
Square footage: 141,118

Phoenix High School (PXHS)
12700 LA-39
Braithwaite, LA 70040
Built: 2014
Enrollment: 190
Square footage: 105,339

South Plaquemines Elementary School (SPES)
311 Civic Dr.
Port Sulphur, LA 70083
Built: 2014
Enrollment: 204
Square footage: 94,558

Belle Chasse Primary School (BCPS)
601 F. Edward Hebert Blvd.
Belle Chasse, LA 70037
Built: 2019
Enrollment: 526
Square footage: 83,173

**REPORTS AND INFORMATION REQUIRED
BY THE SINGLE AUDIT ACT AMENDMENTS OF 1996
AND
GOVERNMENT AUDITING STANDARDS**





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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

December 28, 2022

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Plaquemines Parish School Board's basic financial statements, and have issued our report thereon dated December 28, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Plaquemines Parish School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plaquemines Parish School Board's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Plaquemines Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


New Orleans, Louisiana



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

December 28, 2022

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Plaquemines Parish School Board's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Plaquemines Parish School Board's major federal programs for the year ended June 30, 2022. The Plaquemines Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Plaquemines Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

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We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Plaquemines Parish School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Plaquemines Parish School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and to express an opinion on the Plaquemines Parish School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Plaquemines Parish School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Plaquemines Parish School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Plaquemines Parish School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.


New Orleans, Louisiana

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
FOR THE YEAR ENDED JUNE 30, 2022**

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
<u>U.S. Department of Agriculture (USDA)</u>				
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
			Child Nutrition Cluster:	
	10.555	Unknown	National School Lunch Program	\$ 1,814,871
	10.555	Unknown	National School Lunch Emergency Operations Cost Reimbursement Program "COVID-19"	53,088
	10.553	Unknown	National School Breakfast Program	633,719
	10.582	Unknown	Fresh Fruit and Vegetable Program	9,756
	10.555	Unknown	National School Lunch Program - Supply Chain Assistance	91,340
	10.649	Unknown	P-EBT Administrative Costs Grant Program "COVID-19"	3,063
<u>Passed through the State of Louisiana Department of Agriculture and Forestry</u>				
	10.555	Unknown	National School Lunch Program - Non-Cash Food Distribution	<u>168,884</u>
			Total Child Nutrition Cluster	<u>2,774,721</u>
			Total U.S. Department of Agriculture (USDA)	<u>2,774,721</u>
<u>U.S. Department of Education (DOE)</u>				
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
			Title I Programs:	
	84.010A	S010A210018	Title I Grants to Local Education Agencies	754,877
	84.010A	S010A210018	Direct Student Services (DSS)	45,254
			Total Title I Programs	<u>800,131</u>
			Special Education Cluster:	
	84.027A	H027A210033	Special Education Grants to States (IDEA Part B 611)	939,838
	84.027	H027A21003320	Special Education High Cost Services (Round 1 IDEA)	19,330
	84.027X	H027X210033	American Rescue Plan (ARP) (IDEA, 611) "COVID-19"	22,818
	84.173A	H173A210082	Special Education Preschool Grants (IDEA Preschool)	15,902
	84.173X	H173X210082	American Rescue Plan (ARP) (IDEA Preschool) "COVID-19"	1,143
			Total Special Education Cluster	<u>999,031</u>
	84.048A	V048A190019	Career & Technical Education (CTE) - Basic Grants to State	68,344
	84.365A	S365A210018	Title III - English as a Second Language (ESL)	11,711
	84.367A	S367A210017	Title II Part A, Supporting Effective Instruction State Grants	204,751
	84.424A	S424A210019	Title IV Student Support and Academic Enrichment	30,933
	84.371C	S371C190018	Comprehensive Literacy State Development B-5	34,560
			Education Stabilization Fund Program: Elementary and Secondary School Emergency Relief Fund (ESSERF):	
	84.425D	S425D200003	ESSERF Incentive "COVID-19"	41,861
	84.425D	S425D210003	ESSERF II Formula "COVID-19"	1,549,899
	84.425D	S425D210003	ESSERF II Incentive "COVID-19"	43,137
	84.425U	S425U210003	ESSER III Formula "COVID-19"	4,646,936
	84.425U	S425U210003	ESSER III EB Interventions "COVID-19"	701,290
	84.425U	S425U210003	ESSER III Incentive "COVID-19"	265,846
	84.425W	S425W210019	American Rescue Plan (ARP) ESSER Homeless Children and Youth "COVID-19"	3,954
			Total Education Stabilization Fund Program	<u>7,252,923</u>
			Total U.S. Department of Education	<u>9,402,384</u>
<u>U.S. Department of Health and Human Services (DHHS)</u>				
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
			Child Care and Development Grants Cluster:	
	93.575	2101LACCDF	Early Childhood Community Network (ECCN) Lead Agencies	10,867
	93.575	2101LACCDF	Ready Start Networks	52,462

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA) (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
	93.575	2101LACCC5	Community Childcare Recovery Grant "COVID-19"	49,999
			Total Child Care and Development Grant Cluster	113,328
<u>Passed through the State of Louisiana Metropolitan Human Services District (MHSD)</u>				
	93.959	704624	Metropolitan Human Services District (MHSD)	73,403
			Total U.S. Department of Health and Human Services (DHHS)	186,731
<u>U.S. Department of Homeland Security (DHS)</u>				
<u>Passed through the State of Louisiana Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP)</u>				
	97.036	FEMA-4484	Federal Emergency Management Agency (FEMA) - Public Assistance Grants Coronavirus Pandemic Emergency Protective Measures "COVID-19"	111,408
	97.036	FEMA-4611	Federal Emergency Management Agency (FEMA) - Public Assistance Grants Hurricane Ida	1,949,503
	97.036	FEMA-1603	Federal Emergency Management Agency (FEMA) - Public Assistance Grants Hurricane Katrina	96,496
	97.036	FEMA-4577	Federal Emergency Management Agency (FEMA) - Public Assistance Grants Hurricane Zeta	37,938
			Total U.S. Department of Homeland Security (DHS)	2,195,345
<u>U.S. Department of Housing and Urban Development (HUD)</u>				
<u>Passed through the State of Louisiana Office of Community Development</u>				
	14.228	None	Community Development Block Grant (CDBG)	56,266
			Total U.S. Department of Housing and Urban Development (HUD)	56,266
<u>U.S. Department of Defense</u>				
<u>Passed through the State of Louisiana Treasurer</u>				
	12.106	None	Flood Control Projects	153,592
			Total U.S. Department of Defense	153,592
			Total Federal Awards Passed Through the State of Louisiana	14,769,039
<u>Received directly from the Federal Government</u>				
<u>U.S. Department of Education (DOE)</u>				
	84.041B	n/a - direct	Impact Aid	52,220
			Total U.S. Department of Education (DOE)	52,220
<u>U.S. Department of Health and Human Services (DHHS)</u>				
	93.600	n/a - direct	Head Start Cluster:	
	93.600	n/a - direct	Head Start Program	953,508
			Head Start Program "COVID-19"	104,750
			Total Head Start Cluster	1,058,258
	93.778	n/a - direct	Medicaid Cluster:	
			Title XIX	127,443
			Total Medicaid Cluster	127,443
			Total U.S. Department of Health and Human Services (DHHS)	1,185,701
<u>Federal Communications Commission (FCC)</u>				
	32.009	n/a - direct	Emergency Connectivity Fund (ECF) Program "COVID-19"	148,590
			Total Federal Communications Commission (FCC)	148,590
			Total Federal Awards Received Directly from the Federal Government	1,386,511
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 16,155,550

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2022

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes federal awards activity of the Plaquemines Parish School Board under federal government programs for the year ended June 30, 2022. The information presented in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA schedule presents a selected portion of the operations of the Plaquemines Parish School Board, it does not present the financial position, changes in net assets or cash flows of the Plaquemines Parish School Board.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the SEFA schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

Plaquemines Parish School Board elected not to use the ten percent (10.00%) de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUBRECIPIENTS

There were no awards passed through to subrecipients.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2022

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS:

Type of auditor's report issued: unmodified opinion on whether the statements were prepared in accordance with GAAP.

Internal control over financial reporting:

* Material weakness(es) identified? yes no

* Significant deficiencies identified that are not considered to be material weaknesses? yes no

Noncompliance material to financial statements noted? yes no

FEDERAL AWARDS:

Internal control over major programs:

* Material weakness(es) identified? yes no

* Significant deficiencies identified that are not considered to be material weaknesses? yes no

Type of auditor's report issued on compliance for the major federal award programs: unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance, Title 2 U.S. Code of Federal Regulations (CFR) section 200.516(a): yes no

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Year Ended June 30, 2022**

SECTION I - SUMMARY OF AUDITOR'S RESULTS (Continued)

FEDERAL AWARDS: (Continued)

Identification of major programs:

<u>Name of Program</u>	<u>Assistance Listing No.</u>	<u>Federal Expenditures</u>
Child Nutrition Cluster:		
National School Lunch Program	10.555	1,814,871
National School Lunch Emergency Operational Cost Reimbursement Program – COVID-19	10.555	53,088
National School Breakfast Program	10.553	633,719
Fresh Fruit and Vegetable Program	10.582	9,756
National School Lunch Program Supply Chain Assistance	10.555	91,340
Local Level P-EBT Administrative Grant Program – COVID-19	10.649	3,063
National School Lunch Program Non-Cash Food Distribution	10.555	<u>168,884</u>
Total Child Nutrition Cluster		2,774,721
Education Stabilization Fund Program:		
Elementary and Secondary School Emergency Relief Fund (ESSERF) Incentive – COVID-19	84.425D	41,861
Elementary and Secondary School Emergency Relief Fund (ESSERF) II Formula – COVID-19	84.425D	1,549,899
Elementary and Secondary School Emergency Relief Fund (ESSERF) II Incentive – COVID-19	84.425D	43,137
Elementary and Secondary School Emergency Relief Fund (ESSERF) III Formula – COVID-19	84.425U	4,646,936
Elementary and Secondary School Emergency Relief Fund (ESSERF) III EB Interventions – COVID-19	84.425U	701,290
Elementary and Secondary School Emergency Relief Fund (ESSERF) III Incentive – COVID-19	84.425U	265,846
American Rescue Plan (ARP) Homeless Children and Youth – COVID-19	84.425W	<u>3,954</u>
Total Education Stabilization Fund Program		<u>7,252,923</u>
		<u>\$ 10,027,644</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
For the Year Ended June 30, 2022

**SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY
ACCEPTED GOVERNMENTAL AUDITING STANDARDS:**

NONE

**SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD
PROGRAMS REQUIRED TO BE REPORTED UNDER THE UNIFORM GUIDANCE:**

NONE

**PLAQUEMINES PARISH SCHOOL BOARD
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended June 30, 2022**

**FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED
GOVERNMENTAL AUDITING STANDARDS:**

NONE

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD PROGRAMS:

NONE

SCHEDULES REQUIRED BY STATE LAW

(LA. R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)





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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

December 28, 2022

To the Plaquemines Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Plaquemines Parish School Board (the School Board) for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514.I. Management of the Plaquemines Parish School Board is responsible for its performance and statistical data.

The Plaquemines Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledge that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

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General Fund Instructional and Support Expenditures, and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues were classified correctly and were reported in the proper amounts for the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Non-Public Textbooks Revenue
 - Non-Public Transportation Revenue

No exceptions were noted.

Class Size Characteristics (Schedule 2)

2. We were unable to agree the School Board's list of classes by school, school type, and class size as reported on schedule 2.

Therefore, we could not trace a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule, as the schedule did not include the appropriate information.

Recommendation:

We recommend that the school board take appropriate action in order to obtain the necessary information to accurately complete Schedule 2.

Management's Response:

The information included in schedule 2 should be based on the October 1, 2021 class data. However, the data reported by the Louisiana Department of Education Edlink 360 appears to include the class data as of June 30, 2022. The Louisiana Department of Education is aware of this issue, but does not appear to be planning an update for the 2021-2022 school year. This appears to have been corrected for the following school year.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained the October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

The following exception was noted:

- a) We noted 24 of the 25 individuals selected for testing, whose years of experience was improperly classified on the October 1st PEP data submitted to the Department of Education.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is accurately submitted to the Department of Education.

Management's Response:

The School Board will implement procedures to ensure future data is completely and accurately submitted to the Department of Education.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

The following exception was noted:

- a) We noted 5 of the 25 individuals selected for testing whose salary and extra compensation, per documentation obtained from the personnel files, did not agree with the June 30th data submitted to the Department of Education.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is completely and accurately submitted to the Department of Education.

Management's Response:

The School Board will implement procedures to ensure future data submissions are complete and accurate.

We were engaged by the Plaquemines Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in the *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and we did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Plaquemines Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.


New Orleans, Louisiana

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 1
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2022

General Fund Instructional and Equipment Expenditures

General Fund instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 11,738,985	
Other Instructional Staff Activities	3,490,609	
Instructional Staff Employee Benefits	7,940,710	
Purchased Professional and Technical Services	182,108	
Instructional Materials and Supplies	1,188,008	
Instructional Equipment	<u>34,719</u>	
Total Teacher and Student Interaction Activities		\$ 24,575,139

Other Instructional Activities		699,691
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Pupil Support Activities	4,228,832	
Less: Equipment for Pupil Support Activities	<u>0</u>	
Net Pupil Support Activities		4,228,832

Instructional Staff Services	1,500,980	
Less: Equipment for Instructional Staff Services	<u>0</u>	
Net Instructional Staff Services		<u>1,500,980</u>

School Administration	3,266,235	
Less: Equipment for School Administration	<u>0</u>	
Net School Administration		<u>3,266,235</u>

Total General Fund Instructional Expenditures		<u>\$ 34,270,877</u>
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Total General Fund Equipment Expenditures		<u>\$ 236,079</u>
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**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 1 (CONTINUED)
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2022**

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 5,783,765
Renewable Ad Valorem Tax	17,216,344
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	620,491
Sales and Use Taxes	24,895,138
Total Local Taxation Revenue	\$ 48,515,738

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	12,792
Earnings on Other Real Property	0
Total Local Earnings on Investment in Real Property	\$ 12,792

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	39,853
Revenue Sharing - Other Taxes	45,294
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	\$ 85,147

Non-Public Textbooks Revenue	\$ 3,605
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Non-Public Transportation Revenue	\$ 0
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**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 2
CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2021**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	31%	144	62%	289	6%	29	0%	1
Middle / Jr. High	48%	139	36%	103	14%	41	2%	5
High	70%	570	21%	170	9%	69	0%	1
Combination	96%	129	0%	0	0%	0	4%	5

PLAQUEMINES PARISH SCHOOL BOARD
INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES
FOR FISCAL YEAR JULY 01, 2021
THROUGH JUNE 30, 2022



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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES FOR THE FISCAL YEAR JULY 01, 2021 THROUGH JUNE 30, 2022

December 20, 2022

Board of Directors
Plaquemines Parish School Board
Belle Chasse, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year July 01, 2021 through June 30, 2022. Plaquemines Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

Plaquemines Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal year July 01, 2021 through June 30, 2022. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

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Written Policies and Procedures

1. **Procedure**: Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) ***Disbursements***, including processing, reviewing, and approving.
 - d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
 - f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
 - g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
 - h) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
 - i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
 - j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: Upon applying the agreed upon procedures above, we noted the following:

The School Board has written policies and procedures for all applicable areas. It was noted that certain specific procedures were not included in the written policies and procedures for the following areas:

- 1. The contracts policies and procedures do not include standard terms and conditions and a monitoring process.
- 2. The ethics policies and procedures do not include the requirement that documentation be maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- 3. The debt service policies and procedures do not include the EMMA reporting requirements, debt reserve requirements, or debt service requirements.

Management's Response:

- 1. The School Board will review recommendations with board counsel and implement changes as necessary.
- 2. The School Board will review recommendations with board counsel and implement changes as necessary.
- 3. The School Board does not currently have any outstanding debt.

Board or Finance Committee

- 2. **Procedure:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: For 7 of 11 monthly board meeting minutes, there did not appear to be budget to actual comparisons included or referenced regarding the General Fund.

Management's Response: Budget to actual numbers were also included in the original and amended budget board presentations for comparative purposes. Board members were provided monthly financial ratios reflecting General Fund fund balances, days of cash, surplus or (deficit), percentage of assets to liabilities and liquidity.

Bank Reconciliations

- 3. **Procedure:** Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Collections (excluding electronic funds transfers)

4. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

5. **Procedure:** For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) Employees responsible for cash collections do not share cash drawers/registers.
- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
- c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

6. **Procedure:** Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

7. **Procedure:** Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

- Food service deposits are made once per week. Therefore, not all deposits are made within one business day of receipt.

Management's Response: Very small, infrequent cash payments are typically received in food services. Most students pay for lunch through prepaid accounts, electronically. Management has determined that it is not economically feasible to make daily deposits for such small amounts.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

9. **Procedure:** For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

1. The accounts payable clerk, who is responsible for processing payments, also has the authority to add vendors to the system.
2. The accounts payable clerk, who is responsible for processing payments, also mails the checks to vendors for payment.

Management's Response:

1. The account payable clerk can initiate disbursements. However, as a mitigating control, disbursements are not posted until the Chief Accountant or Chief Financial Officer reviews and approves the disbursements. Only after this approval can disbursements be paid.
 2. The Plaquemines Parish School Board is a small school district with limited resources. Currently, the receptionist stamps and mails the payments. Going forward payments without supporting documentation will be given to the receptionist to stuff and mail the envelopes. The School Board currently does not have an additional employee to accommodate this in its entirety (all payments).
10. **Procedure:** For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. **Procedure**: Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management’s representation that the listing is complete.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

12. **Procedure**: Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
- b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

13. **Procedure**: Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. **Procedure**: Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement

forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration
- b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
- d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Contracts

15. **Procedure:** Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Payroll and Personnel

16. **Procedure:** Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

17. **Procedure:** Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

18. **Procedure:** Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

19. **Procedure:** Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: We noted no findings as a result of applying the above agreed-upon procedure.

Ethics

20. **Procedure:** Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtain ethics documentation from management, and:
- a) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity’s ethics policy during the fiscal period, as applicable.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Debt Service

21. **Procedure:** Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management’s representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.

Results: The School Board does not currently have any outstanding debt, therefore, the debt service agreed upon procedures are not applicable.

22. **Procedure:** Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management’s representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: The School Board does not currently have any outstanding debt, therefore, the debt service agreed upon procedures are not applicable.

Fraud Notice

23. **Procedure**: Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

24. **Procedure**: Observe the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

Information Technology Disaster Recovery/Business Continuity

25. **Procedure**: Perform the following procedures:

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the above agreed-upon procedure and discussed the results with management of the Plaquemines Parish School Board.

Sexual Harassment

26. **Procedure:** Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the fiscal year.

Results: We noted no findings as a result of applying the above agreed-upon procedures.

27. **Procedure:** Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).

Results: We noted no findings as a result of applying the above agreed-upon procedures.

28. **Procedure:** Obtain the entity’s annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;
- c) Number of complaints which resulted in a finding that sexual harassment occurred;
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

- The School Board’s annual sexual harassment report was not completed on or before February 1, 2022.

Management’s Response: The School Board is not required to file the annual report to an authority, but does prepare the report each year to be filed for our records. We will complete the report for our files prior to the February 1st deadline. Employee training for school / fiscal year 2022-2023 is due December 20, 2022. Each department is now required to keep these records in addition to the Human Resources department.

We were engaged by the Plaquemines Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.


New Orleans, Louisiana