



RED RIVER PARISH SHERIFF
Coushatta, Louisiana

Financial Statements
Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

Honorable Glen T. Edwards
Red River Parish Sheriff
Coushatta, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Red River Parish Sheriff (the "Sheriff"), as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to error or fraud. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the major fund, and the aggregate remaining fund information of the Red River Parish Sheriff as of June 30, 2021, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, the Schedule of the Sheriffs' Proportionate Share of the Net Pension Liability, and the Schedule of Contributions to the Sheriffs' Pension and Relief Fund, the Schedule of Changes in Sheriff's Proportionate Share of Net OPEB Liability and Related Ratios on pages 4 through 9, and 40 through 43, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Sheriff's basic financial statements. The Custodial Funds – Combining Statement of Fiduciary Net Position, the Custodial Funds – Combining Statement of Changes in Net Position, the Schedule of Compensation, Benefits, and Other Payments to Agency Head, the Justice System Funding Schedule – Collecting/Disbursing Entity as Required by Act 87, and the Sheriff's Affidavit presented on pages 44-49, respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Custodial Funds – Combining Statement of Fiduciary Net Position, the Custodial Funds – Combining Statement of Changes in Net Position, the Schedule of Compensation, Benefits, and Other Payments to Agency Head, the Justice System Funding Schedule – Collecting/Disbursing Entity as Required by Act 87 and the Sheriff’s Affidavit are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated December 31, 2021 on our consideration of Red River Parish Sheriff’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Sheriff’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff’s internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
December 31, 2021

Red River Parish Sheriff Management's Discussion and Analysis (Unaudited)

This section of Red River Parish Sheriff's annual financial report presents our discussion and analysis of the Sheriff's financial performance during the fiscal year that ended on June 30, 2021. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information (where available).

FINANCIAL HIGHLIGHTS

- The Sheriff's total net position decreased \$1,089,812 or -3.98 % under the prior year's net position to \$26,313,713.
- Expenses for the year were \$8,039,412, an increase of \$791,446 or 10.92% over 2020 expenses of \$7,247,966.
- During the year, the Sheriff's governmental fund expenditures were \$191,151 more than the \$6.9 million generated in ad valorem taxes, sales tax, charges for services and operating grants for governmental programs.
- The General Fund's decrease in fund balance was \$191,151. The General Fund ended the year with a \$30.9 million fund balance.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—management's discussion and analysis (this section), the financial statements, and required supplementary information, and other supplementary information. The financial statements include two kinds of statements that present different views of the Sheriff:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the Sheriff's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of the Sheriff's government, reporting the Sheriff's operations in more detail than the government-wide statements.
 - The governmental funds statements tell how general government services like public safety were financed in the short term as well as what remains for future spending.
 - Fiduciary fund statements provide information about the financial relationships in which the Sheriff acts solely as agent for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The remainder of this overview section of management's discussion and analysis explains the structure of contents of each of the statements.

Government-wide Statements

The government-wide statements report information about the Sheriff as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets, deferred outflows, liabilities and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

Red River Parish Sheriff Management's Discussion and Analysis (Unaudited)

The two government-wide statements report the Sheriff's net position and how they have changed. Net position—the difference between the Sheriff's assets, deferred outflows, liabilities, and deferred inflows—is one way to measure the Sheriff's financial health, or position.

- Over time, increases or decreases in the Sheriff's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the Sheriff you need to consider additional nonfinancial factors such as changes in the Sheriff's property tax base and growth of Red River Parish.

The government-wide financial statements of the Sheriff include:

- Governmental activities—most of the Sheriff's basic services are included here, such as police and general administration. Ad valorem taxes, state and federal grants, and fees, charges, and commissions for services finance, most of these activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the Sheriff's most significant funds—not the Sheriff as a whole. Funds are accounting devices that the Sheriff uses to keep track of specific sources of funding and spending for particular purposes.

The Sheriff has two kinds of funds:

- Governmental funds—Most of the Sheriff's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Sheriff's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them. The Sheriff has one governmental fund – the General Fund.
- Fiduciary funds—Funds which are used as depositories for civil suits, cash bonds, taxes, fees, et cetera. Disbursements from these funds are made to various parish agencies, and litigants in suits, in the manner prescribed by law. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. We exclude these activities from the Sheriff's government-wide financial statements because the Sheriff cannot use these assets to finance its operations.

**Red River Parish Sheriff
Management's Discussion and Analysis (Unaudited)**

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

Net position. The Sheriff's net position is comprised of the following assets plus deferred outflows less liabilities and deferred inflows.

<i>June 30,</i>	2021	2020	Amount Change	Percentage Change
Current and other assets	\$ 31,108,985	\$ 31,280,233	\$ (171,248)	-0.5%
Capital assets	1,243,823	1,543,283	(299,460)	-19.4%
Total assets	32,352,808	32,823,516	(470,708)	-1.4%
Deferred outflows of resources	4,108,854	2,948,244	1,160,610	39.4%
Current and other liabilities	203,344	183,441	19,903	10.8%
Long-term liabilities	9,240,499	7,456,348	1,784,151	23.9%
Total liabilities	9,443,843	7,639,789	1,804,054	23.6%
Deferred inflows of resources	704,106	728,446	(24,340)	-3.3%
Net position				
Net investment in capital assets	1,243,823	1,543,283	(299,460)	-19.4%
Unrestricted	25,069,890	25,860,242	(790,352)	-3.1%
Total net position	\$ 26,313,713	\$ 27,403,525	\$ (1,089,812)	-3.98%

The Sheriff reported an overall positive balance in net position of the government-wide activities. Net position decreased by \$1,089,812 for government-wide activities from the 2020 government-wide net position of \$27,403,525. The Sheriff has \$26,313,713 in net position as of June 30, 2021.

**Red River Parish Sheriff
Management's Discussion and Analysis (Unaudited)**

Changes in net position of government activities. The Sheriff's total revenues decreased by 5.7%. (See Table A-2.) Approximately 50% of the Sheriff's revenue comes from ad valorem tax collections from Red River Parish and approximately 33% comes from sales tax revenue. The remainder comes from prison fees and miscellaneous fees, commissions and other intergovernmental revenue.

The total cost of all programs and services increased approximately \$791,446 or 10.9%. The Sheriff's expenses cover all services performed by its office.

**Table A-2
Statement of Activities**

<i>For the years ended June 30,</i>	2021	2020	Amount Change	Percentage Change
General revenues	\$ 6,067,570	\$ 6,463,523	\$ (395,953)	-6.1%
Fees, charges and commissions for services	457,715	525,451	(67,736)	-12.9%
Operating grants	424,315	382,479	41,836	10.9%
Total revenues	6,949,600	7,371,453	(421,853)	-5.7%
General government expenses	8,039,412	7,247,966	791,446	10.9%
Increase (decrease) in net position	\$ (1,089,812)	\$ 123,487	\$ (1,213,299)	-982.5%

CAPITAL ASSETS

At the end of 2021, the Sheriff had invested \$1,243,823 in capital assets. (See Table A-3.)

**Table A-3
Sheriff's Capital Assets
(Net of depreciation)**

<i>June 30,</i>	2021	2020	Change
Land	\$ 40,824	\$ 40,824	\$ -
Buildings and improvements	370,622	391,862	(21,240)
Automobiles	606,642	883,072	(276,430)
Furniture and equipment	225,735	227,525	(1,790)
Total capital assets, net of depreciation	\$ 1,243,823	\$ 1,543,283	\$ (299,460)

**Red River Parish Sheriff
Management’s Discussion and Analysis (Unaudited)**

LONG-TERM LIABILITIES

The Red River Parish Sheriff’s long-term liabilities consists of its other post-employment benefits liabilities and its net pension liability. The Sheriff had \$5,374,942 in other post-employment benefits payable at year end compared to \$4,625,795 at the previous year end, an increase of \$749,147. (See Table A-4.) . The Sheriff’s net pension liability was \$3,537,180 at year end, compared to \$2,511,799 at the previous year end, an increase of \$1,025,381. (See Table A-4.)

**Table A-4
Sheriff’s Long-Term Liabilities**

<i>June 30,</i>	2021	2020	Change
Other post employment benefits obligation	\$ 5,374,942	\$ 4,625,795	\$ 749,147
Net pension liability	3,537,180	2,511,799	1,025,381
Accrued compensated absences	328,377	318,754	9,623
Total	\$ 9,240,499	\$ 7,308,159	\$ 1,932,340

FINANCIAL ANALYSIS OF THE SHERIFF’S FUNDS

As the Sheriff completed the year, its governmental funds reported a fund balance of \$30,905,641, a decrease of \$191,151 from last year’s fund balance of \$31,096,792. This fund balance provides for operating revenues in periods of decreased revenue.

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year, the Sheriff did amend the General Fund budget. The General Fund budget amendments reflect an increase in revenues of \$453,767 and a decrease in expenditures of \$664,180 from the original budget.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

The Sheriff is dependent on ad valorem taxes for 50% and sales taxes for 33% of its revenues. The economy is not expected to generate any significant growth and property taxes are not expected to significantly increase. Budgeted expenditures for 2022 are expected to be consistent with 2021.

DEFERRED OUTFLOWS OF RESOURCES AND INFLOWS OF RESOURCES

Deferred outflows of resources, although similar to “assets,” is set apart because these items do not meet the technical definition of being an asset of the Sheriff on the date of these financial statements. In other words, these amounts are not available to pay liabilities in the way assets are available. When all the recognition criteria are met, the deferred outflow of resources will become an expense/expenditure. The deferred outflow of resources reported relate to the implementation of GASB Statement No. 68 and GASB Statement No. 71 for pension liability reporting and GASB 75 for OPEBs. GASB 71 requires that contributions made during the fiscal year to the retirement system be reported as deferred outflows of resources. Consequently, the majority of the deferred outflows of resources reported are comprised of current year contributions to the retirement system. However, there may be some deferred outflows of resources attributable to the various components that impact pension and OPEB changes, and can include investment changes amortization, changes due to actuarial assumptions, and differences between expected or actual experience.

Red River Parish Sheriff Management's Discussion and Analysis (Unaudited)

Deferred inflows of resources are the counterpart to deferred outflows of resources on the Statement of Net Position for pension and OPEB items. Deferred inflows of resources are not technically liabilities of the Sheriff as of the date of the financial statements. When all the recognition criteria are met, the deferred inflow of resources will become revenue or an increase to net position. Deferred inflows of resources reported represent a net amount attributable to the various components that impact pension and OPEB changes, and can include investment changes amortization, changes due to actuarial assumptions, and differences between expected or actual experience.

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the Sheriff's finances and to demonstrate the Sheriff's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Red River Parish Sheriff's Office, PO Box 375, Coushatta, LA 71019.

Government – Wide Financial Statements (GWFS)

Red River Parish Sheriff
Statement of Net Position

<i>June 30, 2021</i>	Governmental Activities
ASSETS	
Current assets	
Cash	\$ 25,377,903
Receivables	357,013
Investments	5,364,856
Prepaid expenses	9,213
Total current assets	31,108,985
Noncurrent assets	
Capital assets, net of accumulated depreciation	1,243,823
Total assets	32,352,808
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflow amounts related to pension liability	2,560,062
Deferred outflow amounts related to OPEB liability	1,548,792
Total deferred outflows of resources	4,108,854
LIABILITIES	
Current liabilities	
Accounts payable	117,629
Accrued liabilities	85,715
Total current liabilities	203,344
Noncurrent liabilities	
Portion due within one year	
Accrued compensated absences	168,726
Portion due after one year	
Net other post-employment benefit obligation	5,374,942
Net pension liability	3,537,180
Accrued compensated absences	159,651
Total noncurrent liabilities	9,240,499
Total liabilities	9,443,843
DEFERRED INFLOWS OF RESOURCES	
Deferred inflow amounts related to pension liability	490,796
Deferred inflow amounts related to OPEB liability	213,310
Total deferred inflows of resources	704,106
NET POSITION	
Net investment in capital assets, net of related debt	1,243,823
Unrestricted	25,069,890
Total net position	\$ 26,313,713

The accompanying notes are an integral part of this statement.

**Red River Parish Sheriff
Statement of Activities**

<i>For the year ended June 30, 2021</i>	Expenses	Program Revenues		Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	
<u>Functions/Programs</u>				
Governmental activities				
Public safety	\$ 8,039,412	\$ 457,715	\$ 424,315	\$ (7,157,382)
Total governmental activities	\$ 8,039,412	\$ 457,715	\$ 424,315	(7,157,382)
General revenues:				
Taxes				5,773,490
State revenue sharing				64,937
Investment gain				17,570
Other				211,573
				6,067,570
				(1,089,812)
				27,403,525
				\$ 26,313,713

The accompanying notes are an integral part of this statement.

Fund Financial Statements

**Red River Parish Sheriff
Balance Sheet – Governmental Funds**

June 30, 2021

General Fund

ASSETS

Cash and cash equivalents	\$ 25,377,903
Receivables	357,013
Investments	5,364,856
Prepaid expenses	9,213
Total Assets	\$ 31,108,985

LIABILITIES

Accounts payable	\$ 117,628
Accrued liabilities	85,716
Total Liabilities	203,344

FUND BALANCE

Nonspendable	9,213
Unassigned	30,896,428
Total Fund Balance	30,905,641
Total Liabilities and Fund Balance	\$ 31,108,985

The accompanying notes are an integral part of this statement.

Red River Parish Sheriff
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position

June 30, 2021

Total fund balances - Governmental Funds \$ 30,905,641

Amounts reported in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and therefore are not reported in the fund assets. This is the amount of capital assets, net of accumulated depreciation, in the current period

Cost of capital assets at June 30, 2021	\$ 4,058,444	
Less: accumulated depreciation as of June 30, 2021	(2,814,621)	1,243,823

Long-term liabilities are not due and payable in the current period and therefore are not reported in the fund liabilities. These liabilities consist of the following:

Net post-employment benefit obligation	(5,374,942)	
Compensated absences payable	(328,377)	
Net pension liability	(3,537,180)	(9,240,499)

A cost-sharing employer is required to recognize pension expense and report deferred outflows of resources and deferred inflows of resources related to pensions for its proportionate shares of collective pension expense and collective deferred outflows of resources and deferred inflows of resources related to pensions. These deferrals reported on the Statement of Net Position consist of :

Deferred outflow amounts related to pension liability	2,560,062	
Deferred outflow amounts related to OPEB liability	1,548,792	
Deferred inflow amounts related to pension liability	(490,796)	
Deferred inflow amounts related to OPEB liability	(213,310)	3,404,748

Total net position - Governmental Activities \$ 26,313,713

The accompanying notes are an integral part of this statement.

Red River Parish Sheriff
Statement of Revenues, Expenditures, and Changes in Fund Balance –
Governmental Funds

<i>For the year ended June 30, 2021</i>	General Fund
Revenues	
Taxes	\$ 5,773,490
State revenue sharing	64,937
Intergovernmental revenues	424,315
Fees, charges and commissions for services	457,715
Investment gain	17,570
Other	211,705
Total Revenues	6,949,732
Expenditures	
Public Safety	
Personnel services	5,926,103
Operating services	552,509
Supplies	432,137
Travel	15,665
Professional services	86,799
Capital outlay	127,670
Total Expenditures	7,140,883
Excess (deficiency) of Revenues Over (Under) Expenditures	(191,151)
Fund Balance at Beginning of Year	31,096,792
Fund Balance at End of Year	\$ 30,905,641

The accompanying notes are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds to the Statement of Activities

For the year ended June 30, 2021

Net change in fund balances - Governmental Funds	\$	(191,151)
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Amounts reported in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation in the current period:

Capital outlay included in expenditures	127,670	
Depreciation expense for the year	(427,131)	(299,461)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These expenditures consist of:

Net effects of changes in accrued compensated absences	(9,623)	
Net post-employment benefits earned by participants in excess of contributions made by the employer	(309,403)	
Net effects of changes in net pension liability	(280,174)	(599,200)

Total changes in net position for year ended June 30, 2021	\$	(1,089,812)
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The accompanying notes are an integral part of this statement.

Red River Parish Sheriff
Statement of Fiduciary Net Position – Custodial Funds

<i>June 30, 2021</i>	Agency Funds
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ASSETS	
Cash and cash equivalents	\$ 357,801
<hr/>	
Total assets	357,801
<hr/>	
LIABILITIES	
Unsettled balances due to others	-
Unsettled balances due to taxing bodies	-
<hr/>	
Total liabilities	-
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Total net position	\$ 357,801
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The accompanying notes are an integral part of this statement.

Red River Parish Sheriff
Statement of Changes in Fiduciary Net Position – Custodial Funds

For the year ended June 30, 2021

Additions

Bonds, Fines and Costs	\$ 230,789
Garnishments	88,613
Taxes, State Revenue Sharing, and Fees Paid to Tax Collector	26,105,967
Total additions	26,425,369

Deductions

Others	\$ 26,121,040
Civil Disbursements	78,945
Sheriff's General Fund	31,130
Litigants	102,688
District Attorney	31,694
Clerk of Court	9,029
Indigent Defender Board	31,801
Other Settlements	52,673
Total deductions	26,459,000

Change in Fiduciary Net Position (33,631)

Net Position, Beginning of Year	-
Prior Period Adjustment - Adoption of GASB 84	391,432
Net Position, Beginning of Year, restated	391,432

Net Position, End of Year \$ 357,801

The accompanying notes are an integral part of this statement.

Red River Parish Sheriff Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the Parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the Sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the Sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of Red River Parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, and fines, costs, and bond forfeitures imposed by the district court.

A. BASIS OF PRESENTATION, BASIS OF ACCOUNTING

BASIS OF PRESENTATION

The accompanying financial statements of the Red River Parish Sheriff have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS):

The statement of net position and the statement of activities display information about the primary government (the Sheriff). These statements include the financial activities of the overall government, except for fiduciary activities. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of Section N50.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Red River Parish Sheriff
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. BASIS OF PRESENTATION, BASIS OF ACCOUNTING (continued)

FUND FINANCIAL STATEMENTS (FFS):

The fund financial statements provide information about the Sheriff's funds, including its fiduciary funds. Separate statements for each fund category- governmental and fiduciary- are presented. The emphasis of fund financial statements is on major governmental funds.

The Sheriff reports the following major governmental funds:

General Fund - The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include sales tax, commissions on state revenue sharing, state supplemental pay for deputies, civil and criminal fees, fees for court attendance, and maintenance of prisoners, et cetera. General operating expenditures are paid from this fund.

The Sheriff reports the following non-major fund types:

Fiduciary Funds - Fiduciary funds are used to account for assets held by the Sheriff in a trustee capacity or as an agent for individuals, private organizations, and other governmental units. The only funds accounted for in this category by the Sheriff are agency funds.

Agency funds are used to account for assets held in a trustee capacity. The Sheriff's agency funds are used as depositories for civil suits, cash bonds, taxes, fees, etc. Disbursements from these funds are made to various parish agencies, litigants in suits, etc., in the manner prescribed by law.

The accounts of the Tax Collector Agency Fund are established to reflect the collections imposed by law, distributions pursuant to such law, and unsettled balances due various taxing bodies and others.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus.

B. REPORTING ENTITY

For financial reporting purposes, the Sheriff's basic financial statements include all funds that are controlled by the Sheriff as an independently elected parish official. As an independently elected official, the Sheriff is solely responsible for the operations of his office. Other than certain operating expenditures of the Sheriff that are paid or provided by the Red River Parish Police Jury as required by Louisiana Law, the Sheriff is financially independent. Accordingly, the Sheriff is a primary government for reporting purposes.

Red River Parish Sheriff
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The criteria for including organizations as component units within the Sheriff's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include items such as whether the organization is legally separate, whether the Sheriff appoints a voting majority of the organization's board, whether the Sheriff is able to impose his will on the organization, etcetera. The Sheriff has no component units.

C. BASIS OF ACCOUNTING/MEASUREMENT FOCUS

Governmental-Wide Financial Statements (GWFS)

The Governmental-Wide Financial Statements (GWFS) are reported using the economic resources measurement focus. The government-wide financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the Sheriff gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Sheriff considers all property tax revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for claims and judgments and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

D. BUDGET PRACTICES

The proposed budget for the year ended June 30, 2021, was made available for public inspection and comments from taxpayers at the Sheriff's office during June 2020. The proposed budget, prepared on the modified accrual basis of accounting, was published in the official journal 10 days prior to the public hearing, which was held at the Sheriff's office, for comments from taxpayers. The budget is legally adopted and amended, as necessary, by the Sheriff.

All expenditure appropriations lapse at year end. Unexpended appropriations and any excess of revenues over expenditures are carried forward to the subsequent year as beginning fund balance.

Formal budget integration (within the accounting records) is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. INTERFUND ACTIVITY

Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government wide financial statements.

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposit accounts, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and other investments with original maturities of 90 days or less. Under state law, the Sheriff may deposit funds in demand deposit accounts, interest-bearing demand deposit accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. Tax collections must be deposited in a bank domiciled in the parish where the funds are collected.

G. INVESTMENTS

Investments are limited by Louisiana Revised Statute and the Sheriff's investment policy, which allows for investment in obligations of the U.S. Agencies, certificates of deposit and investment grade commercial paper of domestic United States corporations. Investments are carried at fair market value as of the balance sheet date.

H. CAPITAL ASSETS

Capital assets are carried at historical costs. Depreciation of all exhaustible capital assets used by the Red River Parish Sheriff is charged as an expense against operations in the Statement of Activities. Capital assets, net of accumulated depreciation, are reported on the Statement of Net Position. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 10 to 40 years for buildings and building improvements and 5 to 10 years for moveable property. Expenditures for maintenance, repairs and minor renewals are charged to earnings as incurred. Major expenditures for renewals and betterments are capitalized.

I. COMPENSATED ABSENCES

Full-time employees that have been employed one year earn one week of vacation and two weeks of sick leave and employees that have been employed two to fifteen years earn two weeks of vacation and two weeks of sick leave per year. After fifteen years of service, employees earn three weeks of vacation a year. Vacation leave accumulates to a maximum carryover of 240 hours (six weeks) from one fiscal year to the next. Sick leave accumulates from one fiscal year to the next and can be accumulated up to a maximum of four weeks; however, accumulated sick leave is not paid upon termination.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. RISK MANAGEMENT

The Sheriff is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions. To handle such risk of loss, the Sheriff maintains commercial insurance policies, workers' compensation insurance, and surety bond coverage. There were no significant reductions in insurance coverage during the year ended June 30, 2021.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

L. NET POSITION

For the government-wide statement of net position, the net position is classified and displayed in three components:

Net investment in capital assets – This component consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those capital assets.

Restricted net position – This component consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, laws, or regulation of other governments; or (2) law through constitutional provisions or enabling legislation. The Sheriff did not have any restricted resources as of June 30, 2021.

Unrestricted net position – This component consists of all other net position that do not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted as they are needed.

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS

Fund balance is classified into categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending restraints:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Sheriff had \$9,213 in prepaid insurance, which is a nonspendable resource as of June 30, 2021.

Red River Parish Sheriff
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS (continued)

- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Sheriff did not have any restricted resources as of June 30, 2021.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Sheriff. These amounts cannot be used for any other purpose unless the Sheriff removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Sheriff did not have any committed resources as of June 30, 2021.
- **Assigned:** This classification includes amounts that are constrained by the Sheriff's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Sheriff or by an official or body to which the Sheriff delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Sheriff did not have any assigned resources as of June 30, 2021.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. General Fund had \$30,896,428 at June 30, 2021, classified as unassigned.

The Sheriff would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

N. SALES TAX

The Red River Parish Sheriff receives a one percent parish-wide sales and use tax with the net proceeds, after deducting costs of collection and administration, dedicated and used for salaries and benefits of deputies and acquiring, maintaining and operating of sheriff's vehicles and equipment.

O. PENSION PLAN

The Red River Parish Sheriff is a participating employer in the Louisiana Sheriffs' Pension and Relief Fund (Fund) as described in Note 7. For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Fund, and additions to/deductions from the Fund's fiduciary net position have been determined on the same basis as they are reported by the Fund. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the Plan.

Red River Parish Sheriff
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. DEFERRED OUTFLOWS OF RESOURCES AND INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Sheriff has two item that meets this criterion, contributions made to the pension plan and OPEB plan in the 2021 fiscal year. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Sheriff has two item that meets the criterion for this category, a deferral of pension and OPEB expense.

Q. ON-BEHALF PAYMENTS

The Sheriff receives on-behalf payments from the State of Louisiana to be used for operating grants and contributions to qualified law enforcement officers. On-behalf payments to the Sheriff totaled \$261,349 for the fiscal year ended June 30, 2021. Such payments are recorded as intergovernmental revenue (state supplemental pay) and public safety expenses (personnel services and related benefits) in the GAAP basis government-wide and general fund financial statements.

R. RECENT ACCOUNTING PRONOUNCEMENTS

The Sheriff adopted the following Governmental Accounting Standards Board (GASB) Statement in the current fiscal year ended June 30, 2021.

- GASB Statement No. 84, *Fiduciary Activities* - The requirements of this Statement will enhance consistency and comparability by (1) establishing specific criteria for identifying activities that should be reported as fiduciary activities and (2) clarifying whether and how business-type activities should report their fiduciary activities. Financial statements and note disclosures reflect any required changes. The following restatement of beginning net positon for the custodial funds was required:

Net Position, Beginning of Year	\$	-
Prior Period Adjustment – Adoption of GASB 84		391,432
Net Positon, Beginning of Year, restated	\$	<u>391,432</u>

The Governmental Accounting Standards Board has issued statements that will become effective in future years. The Sheriff is evaluating the requirements of the statements below and the impact on reporting. These statements are as follows:

- GASB Statement No. 87, *Leases* - This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on payment provisions of the contract. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

Red River Parish Sheriff
Notes to the Financial Statements

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- GASB Statement No. 91, *Conduit Debt Obligations* - This Statement clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements are effective for reporting periods beginning after December 15, 2021.
- GASB issued Statement No. 93, *Replacement of Interbank Offered Rates* - The objectives of this Statement are to address financial reporting issues that result from the replacement of an Interbank Offered Rate (IBOR) by providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment and clarification of the hedge accounting termination provisions when a hedged item is amended to replace the reference rate; replacing LIBOR as an appropriate benchmark interest rate for the evaluation of the effectiveness of an interest rate swap with a Secured Overnight Financing Rate or the Effective Federal Funds Rate; and providing exceptions to the lease modifications guidance in Statement 87 for lease contracts that are amended solely to replace an IBOR used to determine variable payments. The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2022. All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021.
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* - This Statement provides guidance on accounting for Subscription-Based Information Technology Arrangements (SBITA) where the government contracts for the right to use another party's software. The requirements are effective for fiscal years beginning after June 15, 2022.
- GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32 - The requirements related to the accounting and financial reporting for Section 457 plans are effective for fiscal years beginning after June 15, 2021.

Note 2: LEVIED TAXES

The Red River Parish Sheriff levies taxes on real and business personal property located within its boundaries. Ad valorem taxes are assessed on a calendar year basis, levied and become due on November 15 of each year. The following is a summary of authorized and levied ad valorem taxes as of June 30, 2021:

	Authorized Millage	Levied Millage	Expiration Date
Law enforcement	14.59	13.71	Statutory

Red River Parish Sheriff
Notes to the Financial Statements

Note 3: RECEIVABLES

The accounts receivables at June 30, 2021 are as follows:

Class of receivable		
Sales tax	\$	240,363
Fees, charges and commissions for tax services and intergovernmental		95,732
Accrued interest on investments		20,918
Total	\$	357,013

Note 4: CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended June 30, 2021, are as follows:

	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021
Governmental activities				
Capital assets not being depreciated				
Land	\$ 40,824	\$ -	\$ -	\$ 40,824
	40,824	-	-	40,824
Capital assets being depreciated				
Buildings and improvements	449,894	-	-	449,894
Automobiles	2,794,972	57,201	133,679	2,718,494
Equipment	778,762	70,469	-	849,232
	4,023,628	127,670	133,679	4,017,620
Less accumulated depreciation				
Buildings and improvements	58,032	21,240	-	79,272
Automobiles	1,911,900	333,631	133,679	2,111,852
Equipment	551,237	72,260	-	623,497
	2,521,170	427,131	133,679	2,814,621
Total capital assets being depreciated, net	1,502,459	(299,460)	-	1,202,999
Capital assets, net	\$ 1,543,283	\$ (299,460)	\$ -	\$ 1,243,823

For the year ended June 30, 2021, depreciation expense was \$427,131.

Red River Parish Sheriff
Notes to the Financial Statements

Note 5: CASH AND CERTIFICATES OF DEPOSIT

At June 30, 2021, the Sheriff has unrestricted cash and cash equivalents (book balances) as follows:

Governmental funds	
Petty cash	\$ 600
Interest bearing and non-interest bearing demand deposits	25,377,303
Total governmental funds	25,377,903
Custodial funds	
Interest bearing demand deposits	357,801
Total custodial funds	357,801
Total	\$ 25,735,703

These deposits are stated at cost, which approximates fair market value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. As of June 30, 2021 bank balances covered by FDIC insurance and a pledge of securities totaled \$18,114,520. The government does not have a deposit policy for custodial credit risk. As of June 30, 2021, all cash was collateralized in accordance with Louisiana RS 39:1211 through 39:1273.

Note 6: INVESTMENTS

The Sheriff maintains investment accounts as authorized by the Louisiana Revised Statutes. Under state law, the Sheriff may invest in obligations of the U.S. Treasury and U.S. Agencies, certificates of deposit and commercial paper of domestic United States corporations. Investments are carried at fair market value as of the balance sheet date.

As of June 30, 2021, the Sheriff's investment balances were as follows:

		Fair Value Level
Federal Agency Obligations	\$ 5,240,248	2
GNMA Reinvestment Income Trust	124,608	1
Total	\$ 5,364,856	

Fair Value Measurement

The investments measured and reported at fair value are classified according to the following hierarchy:

- Level 1 - Investments reflect prices quoted in active markets.
- Level 2 - Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3 - Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk.

Red River Parish Sheriff
Notes to the Financial Statements

Note 6: INVESTMENTS (continued)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

As of June 30, 2021 the Sheriff had the following investment types and maturities for investments subject to interest rate risk:

	Fair Value	Remaining Maturity					
		Less than one year	1-5	6 - 10	11 - 15	16 - 20	21 - 30
Federal Agency Obligations	\$ 5,240,248	\$ -	\$ 199,126	\$ 1,280,610	\$ 3,002,446	\$ 209,010	\$ 549,055
GNMA Reinvestment Income Trust	124,608	124,608	-	-	-	-	-
	\$ 5,364,856	\$ 124,608	\$ 199,126	\$ 1,280,610	\$ 3,002,446	\$ 209,010	\$ 549,055

Credit Risk

As of June 30, 2021, the Sheriff investments in Federal Agency Obligations were rated AAA by Moody's Investors Service or AA+ by Standard & Poor's

Concentration of Credit Risk

Excluding investments issued or guaranteed by the U.S. Government, the Sheriff had investments in four organizations for which the total amount invested represented five percent or more of the Sheriff's investments, listed as follows:

	Invested at June 30, 2021	Percent of Total
Federal Agency Obligations		
Federal Home Loan Bank	\$ 2,082,584	40%
Federal National Mortgage Association	574,272	11%
Federal Farm Credit Bank	1,293,135	25%
Government National Mortgage Association	954,544	18%
Federal Home Loan Mortgage Corp.	335,713	6%
Total Federal Agency Obligations	\$ 5,240,248	100%

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Sheriff has a custodial credit risk exposure for the investment balance because the related securities are uninsured, unregistered, and held by the government's brokerage firm, which is also the counterparty for these particular securities.

The Sheriff does not have a policy addressing interest rate risk or credit risk.

Note 7: PENSION PLAN

Plan Description

The Sheriffs' Pension and Relief Fund (the "Fund") was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' association and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date. The Fund is a cost-sharing multiple-employer defined pension plan.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent. The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

For a member whose first employment making him eligible for membership in the system began on or after July 1, 2013, final average compensation is based on the average monthly earnings during the highest sixty consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the sixty month period shall not exceed 115% of the preceding twelve-month period.

Note 7: PENSION PLAN (continued)

Disability Benefits

A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor's Benefits

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Benefits

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Note 7: PENSION PLAN (continued)

Contribution Refunds

Upon withdrawal from service, members are not entitled to a retirement allowance who have remained out of service for a period of thirty days are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued benefits in the system.

Cost-of-Living Adjustments

Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the years ended June 30, 2021 and 2020, the actuarially determined employer contribution rates were 12.25% and 12.25%, respectively, with an additional 0% allocated from the Funding Deposit Account. Employer contributions for the years ended June 30, 2021 and 2020 were \$484,897 and \$462,261, respectively. In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended June 30, 2021.

For 2021, plan members are required by state statute to contribute 10.25% of their annual covered salary. For the year ended June 30, 2021, in addition to the required employer contribution, the Sheriff elected to contribute the employee's required portion on behalf of its plan members. The total extra contributions paid by the Sheriff on behalf of the plan member were \$405,730 for the year ended June 30, 2021.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2021, the Sheriff's liability was \$3,537,180 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2019, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Sheriff's proportion of the Net Pension Liability was based on a projection of the Sheriff's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2021, the Sheriff's proportion was 0.511068%, which is a decrease of 0.019942% from its proportion measured as of June 30, 2020.

For the year ended June 30, 2021, the Sheriff recognized total pension expense of \$994,262.

Red River Parish Sheriff
Notes to the Financial Statements

Note 7: PENSION PLAN (continued)

At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 413,425
Changes of assumptions	851,023	-
Net difference between projected and actual earnings on pension plan investments	869,404	-
Differences between contributions and proportionate share of contributions	354,738	77,371
Employer contributions subsequent to the measurement date	484,897	-
Total	\$ 2,560,062	\$ 490,796

The Sheriff reported a total of \$484,897 as deferred outflow of resources related to pension contributions made subsequent to the measurement period which will be recognized as a reduction in net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense in future fiscal years, as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ 288,891
2022	471,782
2023	476,421
2024	324,748
2025	31,496
	<u>\$ 1,593,338</u>

Note 7: PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 (measurement date) is as follows:

Valuation Date	June 30, 2020
Actuarial Cost Method	Entry Age Normal Method
Actuarial Assumptions:	
Investment Rate of Return	7.00%, net of investment expense
Discount Rate	7.00%
Projected Salary Increases	5.0% (2.50% inflation, 2.50% merit)
Mortality Rates	RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Table for active members, healthy annuitants, and beneficiaries RP-2000 Disabled Lives Mortality Table for disabled annuitants
Expected Remaining Service Lives	2020 - 6 years, 2019 - 6 years, 2018 - 6 years, 2017 - 7 years, 2016 - 7 years, 2015 - 6 years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014, through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

Red River Parish Sheriff
Notes to the Financial Statements

Note 7: PENSION PLAN (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The target allocation and best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Expected Rate of Return		
	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity Securities	62%	6.8%	4.2%
Bonds	23%	2.4%	0.6%
Alternative Investments	15%	4.7%	0.7%
Totals	100%		5.5%
Inflation			2.4%
Expected Arithmetic Nominal Return			7.9%

Discount Rate

The discount rate used to measure the total pension liability was 7.00%, down from 2020 of 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Red River Parish Sheriff
Notes to the Financial Statements

Note 7: PENSION PLAN (continued)

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Sheriff’s proportionate share of the net pension liability (NPL) using the discount rate of the Retirement System as well as what the Sheriff’s proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by the Retirement System:

	Changes in Discount Rate		
	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	\$ 6,424,747	\$ 3,537,180	\$ 1,129,090

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Sheriff recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2021, the Sheriff recognized revenue as a result of support received from non-employer contributing entities of \$228,581 for its participation in the Sheriff’s Pension and Relief Fund.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued Sheriffs’ Pension and Relief Fund Audit Report at www.la.gov. The Sheriffs’ Pension and Relief Fund issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Pension Plan

The Sheriff recorded accrued liabilities to the Retirement System for the year ended June 30, 2021 mainly due to the accrual for payroll at the end of the fiscal year. The amounts due are included in liabilities under the caption accrued liabilities. The balance due to the retirement system at June 30, 2021 was \$-0-.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to the Louisiana Sheriff’s Pension and Relief Fund, 1225 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 219-0500.

Red River Parish Sheriff
Notes to the Financial Statements

Note 8: OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description – The Red River Parish Sheriff provides certain continuing health care and life insurance benefits for its retired employees. The Red River Parish Sheriff’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Sheriff. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical, dental and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees retirement eligibility (D.R.O.P. entry) provisions are as follows: attainment of 30 years of service at any age, or age 55 and 12 years of service if earlier; or, for employees hired after January 1st, 2012, the earliest of age 55 and 30 years of service, age 60 and 20 years of service, and age 62 with 12 years of service. Notwithstanding this there is a minimum service requirement of 15 years for benefits.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer for the full amount. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 75% of the original amount at age 65 and to 50% of the original amount at age 70.

Employees covered by benefit terms – At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	14
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	63
	77
	77

Total OPEB Liability

The Sheriff’s total OPEB liability of \$5,374,942 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2019.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.00%
Salary increases	3.0%, including inflation
Prior discount Rate	2.21%
Discount rate	2.16% annually which is the Bond Buyer 20-Bond General Obligation Index on the Measurement Date. The 20-Bond Index consists of 20 general obligation bonds that mature in 20 years.
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2021, the end of the applicable measurement period.

Red River Parish Sheriff
Notes to the Financial Statements

Note 8: OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2021.

Changes in the Total OPEB Liability

Beginning Net OPEB Obligation	\$ 4,625,795
Service cost	167,591
Interest cost	104,082
Difference between expected and actual experience	530,521
Changes in assumptions	34,198
Current year retiree premium	<u>(87,245)</u>
Change in Net OPEB Obligation	<u>749,147</u>
Ending Net OPEB Obligation	<u><u>\$ 5,374,942</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

	1.0% Decrease (1.16%)	Current Discount Rate (2.16%)	1.0% Increase (3.16%)
Total OPEB liability	<u>\$6,456,650</u>	<u>\$5,374,942</u>	<u>\$4,535,639</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Sheriff, as well as what the Sheriff’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Trend (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	<u>\$4,716,250</u>	<u>\$5,374,942</u>	<u>\$6,222,674</u>

Red River Parish Sheriff
Notes to the Financial Statements

Note 8: OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the Sheriff recognized OPEB expense of \$396,648. At June 30, 2021, the Sheriff reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 703,860	\$ (213,310)
Changes in assumptions	844,932	-
Total	\$ 1,548,792	\$ (213,310)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2021	\$ 124,976
2022	\$ 124,976
2023	\$ 124,976
2024	\$ 124,976
2025	\$ 124,976
Thereafter	\$ 710,606

Note 9: LITIGATION AND CLAIMS

At June 30, 2021, the Sheriff was not involved in any lawsuits.

Note 10: EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE POLICE JURY

The Sheriff's office is located in the parish courthouse. Expenditures for maintenance and operation of the parish courthouse, as required by state statute, are paid by the Red River Police Jury and are not included in the accompanying financial statements.

Red River Parish Sheriff
Notes to the Financial Statements

Note 11: EX-OFFICIO TAX COLLECTOR

The amount of cash on hand and available for settlements as of June 30, 2021 was \$51,914. As of June 30, 2021, \$36,717 of the taxes assessed in Red River Parish from the 2020 tax roll was not collected. The uncollected taxes are the result of change orders, adjustments and no responses to collection efforts. Those not responding properties will have tax liens placed on them. The amount of taxes collected for the current year by taxing authority is as follows:

Entity	Mills/Rate	Assessed taxes	Uncollected Taxes	Current Taxes Collected
Parish Tax	3.78	\$ 863,992	\$ 1,258	\$ 862,734
Parish Tax Inside	1.89	19,709	20	19,689
Forestry Tax	80.00	9,175	5	9,170
Red River Levee District	4.55	648,454	442	648,012
Red River Levee Per Acre	50.00	3,813	(14)	3,827
Red River Per Mile	-	3,353	-	3,353
Bossier Levee	4.17	17,892	-	17,892
Library Tax	7.36	1,759,019	2,559	1,756,460
Health Unit Tax	2.08	497,114	714	496,400
Public Facilities Tax	3.12	745,671	1,073	744,598
School Construction	5.16	1,233,225	1,774	1,231,451
School C/R/E	5.84	1,395,743	2,007	1,393,737
School Maintenance and Operation	16.95	4,051,002	5,828	4,045,174
School Salaries and Benefits	16.80	4,015,152	5,774	4,009,378
School Bond	9.60	2,294,373	3,300	2,291,073
Sheriff Tax	14.59	3,486,968	5,019	3,481,949
Red River Waterway	2.34	556,656	808	555,849
Fire District	7.87	1,880,907	2,712	1,878,196
Council on Aging	0.99	236,607	334	236,273
LA Tax Commission - Public Utilities	0.40	26,670	-	26,670
LA Tax Commission - Financial Instruments	0.30	632	-	632
Red River Tax Assessor	8.00	1,911,977	2,749	1,909,228
John K Kelly Grand Bayou	1.04	248,557	357	248,200
Total		<u>\$ 25,906,661</u>	<u>\$ 36,717</u>	<u>\$ 25,869,944</u>

Note 12: SUBSEQUENT EVENTS

The Red River Parish Sheriff has evaluated subsequent events through the date that the financial statements were available to be issued, December 31, 2021, and determined that no events have occurred that would require additional disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**REQUIRED
SUPPLEMENTARY INFORMATION**

Red River Parish Sheriff
General Fund Budgetary Comparison Schedule (Unaudited)

<i>For the year ended June 30, 2021</i>	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	\$ 5,300,000	\$ 5,720,867	\$ 5,773,490	\$ 52,623
State revenue sharing	66,500	65,000	64,937	(63)
Intergovernmental revenue	413,350	472,350	424,315	(48,035)
Fees, charges, and commissions for services	461,000	434,900	457,715	22,815
Interest and investment income	350,000	320,000	17,570	(302,430)
Other	185,000	216,500	211,705	(4,795)
Total Revenues	6,775,850	7,229,617	6,949,732	(279,885)
EXPENDITURES				
General Government				
Personnel services	6,250,000	5,885,500	5,926,103	40,603
Operating services	450,000	446,500	552,509	106,009
Supplies	490,000	510,500	432,137	(78,363)
Travel	20,000	30,000	15,665	(14,335)
Professional services	80,000	103,320	86,799	(16,521)
Capital outlay	600,000	250,000	127,670	(122,330)
Total Expenditures	7,890,000	7,225,820	7,140,883	(84,937)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(1,114,150)	3,797	(191,151)	(364,822)
FUND BALANCE, beginning of year	31,096,792	31,096,792	31,096,792	-
FUND BALANCE, end of year	\$ 29,982,642	\$ 31,100,589	\$ 30,905,641	\$ (364,822)

Red River Parish Sheriff

Schedule of Sheriff's Proportionate Share of the Net Pension Liability

<i>For the year ended June 30,</i>	2020	2019	2018	2017	2016	2015	2014
Employer's Proportion of the Net Pension Liability	0.5111%	0.5310%	0.4845%	0.4527%	0.4031%	0.3666%	0.3412%
Employer's Proportionate Share of the Net Pension Liability	\$ 3,537,180	\$ 2,511,799	\$ 1,858,071	\$ 1,960,181	\$ 2,557,843	\$ 1,633,921	\$ 1,351,035
Employer's Covered Payroll	\$ 3,773,555	\$ 3,717,869	\$ 3,209,163	\$ 2,758,674	\$ 2,430,310	\$ 2,430,310	\$ 2,430,310
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	93.74%	67.56%	49.98%	61.08%	92.72%	67.23%	55.59%
Liability	90.41%	90.41%	90.41%	88.50%	82.10%	86.61%	87.34%

Notes to the Schedule:

This schedule is to be built prospectively. Until a full 10-year trend is compiled, the schedule will show information for those years for which data is available, beginning with the measurement date of June 30, 2014.

* The amounts presented have a measurement date of the previous fiscal year end.

Red River Parish Sheriff
Schedule of Contributions to the Sheriff's Pension and Relief Fund

<i>For the year ended June 30,</i>	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution ¹	\$ 484,897	\$ 462,261	\$ 449,747	\$ 425,214	\$ 415,442	\$ 379,318	\$ 346,319
Contributions in Relation to Contractually Required Contribution ²	484,897	462,261	449,747	425,214	415,442	379,318	346,319
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's Covered Payroll ³	\$ 3,773,555	\$ 3,717,869	\$ 3,717,869	\$ 3,209,162	\$ 3,135,411	\$ 2,758,674	\$ 2,430,310
Contributions as a % of Covered Payroll	12.85%	12.43%	12.10%	13.25%	13.25%	13.75%	14.25%

For reference only:

¹ Employer contribution rate multiplied by employer's covered employee payroll

² Actual employer contributions remitted to the Sheriffs' Pension and Relief Fund

³ Employer's covered employee payroll amount for the fiscal years ended June 30, 2021, 2020, 2019, 2018, 2017, 2016 and 2015

Notes to the Schedule:

June 30, 2021

Changes of Benefit Terms

There were no changes of benefit terms for the year ended June 30, 2021.

Changes of Assumptions

For the actuarial valuation for the year ended June 30, 2021, the discount rate was reduced from 7.1% to 7.0%.

This schedule is to be build prospectively. Until a full 10-year trend is compiled, the schedule will show information for those years for which data is available, beginning with FYE June 30, 2015.

Red River Parish Sheriff

**Schedule of Changes in Sheriff's Proportionate Share of Net OPEB Liability and
Related Ratios**

For the year ended June 30,	2018	2019	2020	2021
Total OPEB Liability				
Service cost	\$ 143,903	\$ 145,742	\$ 126,561	\$ 167,591
Interest	117,654	122,454	134,633	104,082
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	25,933	228,324	(260,712)	34,198
Changes of assumptions	-	65,511	924,638	530,521
Benefit payments	(83,874)	(88,487)	(82,697)	(87,245)
Net change in total OPEB liability	203,616	473,544	842,423	749,147
Total OPEB liability - beginning	3,106,212	3,309,828	3,783,372	4,625,795
Total OPEB liability - ending (a)	\$ 3,309,828	\$ 3,783,372	\$ 4,625,795	\$ 5,374,942
Plan Fiduciary Net Position				
Contributions - employer	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-
Net change in plan fiduciary net position	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-
Plan fiduciary net position - ending (b)	\$ -	\$ -	\$ -	\$ -
Net OPEB liability - ending (a) - (b)	\$ 3,309,828	\$ 3,783,372	\$ 4,625,795	\$ 5,374,942
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%
Covered payroll	\$ 3,353,738	\$ 3,454,350	\$ 3,527,869	\$ 3,633,705
Net OPEB liability as a percentage of covered payroll	98.69%	109.52%	131.12%	147.92%
Notes to the Schedule:				
<i>Benefit Change:</i>	None	None	None	None
<i>Changes of Assumptions:</i>				
Discount Rate:	3.62%	3.50%	2.21%	2.16%
Mortality:	RP-2000	RP-2000	RP-2014	RP-2014
Trend:	5.5%	5.5%	Variable	Variable

This schedule is intended to show the information for 10 years. Additional years will be displayed as they become available

OTHER SUPPLEMENTARY INFORMATION

Red River Parish Sheriff
Custodial Funds – Combining Statement of Fiduciary Net Position

<i>For the year ended June 30, 2021</i>	Fines, Bond and Cost Fund	Civil Fund	Tax Collector Fund	Total
Assets				
Cash	\$ 240,818	\$ 65,069	\$ 51,914	\$ 357,801
Total assets	240,818	65,069	51,914	357,801
Liabilities				
Unsettled balances due to others	-	-	-	-
Unsettled balances due to taxing bodies	-	-	-	-
Total liabilities	-	-	-	-
Net Position				
Restricted - Unsettled balances due to taxing bodies and others	240,818	65,069	51,914	357,801
Total net position	\$ 240,818	\$ 65,069	\$ 51,914	\$ 357,801

Red River Parish Sheriff

Custodial Funds – Combining Statement of Changes in Net Position

<i>For the year ended June 30, 2021</i>	Fines, Bond and Cost Fund	Civil Fund	Tax Collector Fund	Total
Net Position, beginning of year	\$ 269,044	\$ 55,401	\$ 66,987	\$ 391,432
Additions				
Deposits				
Fines and Court Costs	230,789	-	-	230,789
Garnishments	-	88,613	-	88,613
Ad valorem taxes	-	-	25,869,945	25,869,945
State revenue sharing	-	-	169,153	169,153
Interest income on demand deposits	-	-	6,047	6,047
Refunds and redemptions	-	-	18,530	18,530
Other Revenues	-	-	42,292	42,292
Total additions	230,789	88,613	26,105,967	26,425,369
Reductions				
39th Criminal Court Fund	89,538	-	-	89,538
39th Indigent Defender Board	31,801	-	-	31,801
39th Judicial District Court	13,150	-	-	13,150
La Comm on Law Enf-Victims	2,005	-	-	2,005
La Commission on Law Enforcem't	1,084	-	-	1,084
La Dept of Rehabilitation-HSCI	4,560	-	-	4,560
La Dept of Treasury-CMIS	1,633	-	-	1,633
La State Police Applied Tech	600	-	-	600
LA SUPREME COURT 2014 LAW. 50	200	-	-	200
LCLE - DRUG ABUSE PROGRAM	1,300	-	-	1,300
North Louisiana Crime Lab	31,274	-	-	31,274
Other	5,869	-	-	5,869
Red River Clerk of Court	9,029	-	-	9,029
Red River Parish Sheriff	31,130	-	-	31,130
RRP District Attorney	31,694	-	-	31,694
Ware Youth Center	4,148	-	-	4,148
Civil Disbursements	-	78,945	-	78,945
Red River Parish				
RRP Police Jury	-	-	3,747,420	3,747,420
JOHN KELLY GRAND BAYOU	-	-	239,731	239,731
Teachers' Retirement Fund	-	-	259,691	259,691
Sheriffs' Retirement Fund	-	-	129,846	129,846
Registrar of Voter Ret Fund	-	-	16,231	16,231
Parochial Employees' Ret Fund	-	-	64,923	64,923
Municipal Employees' Ret Fund	-	-	64,923	64,923
DA's Retirement Fund	-	-	51,938	51,938
Assessor's Retirement Fund	-	-	67,997	67,997
Clerk's Retirement Fund	-	-	64,923	64,923
RRP Police Jury-St Rev Sharing	-	-	50,239	50,239
RRP Sheriff-St Rev Sharing	-	-	64,937	64,937
Red River WW-St Rev Sharing	-	-	9,211	9,211
RRP School Board-St Rev Sharing	-	-	44,271	44,271
RRL&DD-St Rev Sharing	-	-	2,389	2,389
RRP COUNCIL ON AGING	-	-	228,210	228,210
Bossier Levee District	-	-	17,269	17,269
Other Disbursement	-	-	28,197	28,197
Red River WW Commission	-	-	536,910	536,910
RRP Tax Assessor	-	-	1,911,220	1,911,220
RRP Sheriff	-	-	3,501,939	3,501,939
RRP School Board	-	-	12,528,366	12,528,366
RRP Fire Protection District	-	-	1,814,115	1,814,115
RRP Clerk of Court	-	-	6,720	6,720
Red River Levee & Drainage Dist	-	-	632,934	632,934
La Tax Commission	-	-	27,304	27,304
La Dept of Agr and Forestry	-	-	9,186	9,186
Total reductions	259,015	78,945	26,121,040	26,459,000
Net Position, end of year	\$ 240,818	\$ 65,069	\$ 51,914	\$ 357,801

Red River Parish Sheriff
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the year ended June 30, 2021

Red River Parish Sheriff, Glen T. Edwards

Purpose	Amount
Salary	\$ 165,869
Benefits - insurance	10,750
Benefits - retirement	37,321
Benefits - Medicare	2,405
Travel	906
Registration fees	168
	<u>\$ 217,419</u>

Red River Parish Sheriff

Justice System Funding Schedule – Collecting/Disbursing Entity as Required by Act 87

Identifying Information		
Entity Name	RED RIVER PARISH SHERIFF'S OFFICE	
LLA Entity ID #	3106	
Date that reporting period ended	6/30/2021	
	First Six Month Period Ended 12/31/20	Second Six Month Period Ended 06/30/21
Beginning Balance of Amounts Collected (i.e. cash on hand)	\$ 363,792	\$ 306,131
Add: Collections		
Civil Fees	35,683	44,146
Bond Fees	3,084	3,710
Criminal Court Costs/Fees	73,444	112,006
Criminal Fines - Other (Surety/Cash Bonds)	22,140	16,406
Subtotal Collections	134,351	176,268
Less: Disbursements To Governments & Nonprofits:		
Criminal		
Red River Parish Police Jury - Criminal Court Fees	43,571	45,967
Red River Parish Clerk of Court Criminal Fees	4,719	4,311
North Louisiana Crime Lab/Criminal Court Fees	13,718	17,556
Indigent Defender	16,142	15,660
Red River Parish District Attorney Fee	15,955	15,739
Louisiana Commission on Law Enforcement - Training	539	545
Louisiana Traumatic Head and Spinal Cord	2,015	2,545
Court Management Information System, Louisiana State Treasury	811	822
Ware Youth Detention Center	2,063	2,085
39th Judicial District Expense Fee	6,819	6,331
Louisiana State Police Applied Tech	200	400
Louisiana Supreme Court	108	92
Louisiana Commission on Law Enforcement - Crime Victims Rep	860	1,145
Louisiana Commission on Law Enforcement - Drug Abuse Program	700	600
Coushatta Citizen	55	892
Appraisers	-	975
Wrecker/Storage Fees	-	3,962
Attorneys, Litigants, ETC.	23,931	13,032
Foreign Sheriffs:		
East Baton Rouge Parish Sheriff	33	
Ouachita Parish Sheriff	133	
Sabine Parish Sheriff		102
Refunds to Defendants	2,533	535
Deposits for Tax Collector Acct	1,029	8,785
Miscellaneous Fees	518	-
Civil		
Red River Parish Clerk of Court	36,017	4,628
Louisiana Department of Public Safety	72	72

Continued on next page

Red River Parish Sheriff

Justice System Funding Schedule – Collecting/Disbursing Entity as Required by Act 87

Identifying Information		
Entity Name	RED RIVER PARISH SHERIFF'S OFFICE	
LLA Entity ID #	3106	
Date that reporting period ended	6/30/2021	
	First Six Month Period	Second Six Month
	Ended 12/31/20	Period Ended 06/30/21
Less: Amounts Retained by Collecting Agency		
Criminal		
Sheriff Criminal Costs	9,095	8,562
Red River Parish - Bond Fees	5,847	5,080
Red River Parish - Due To Tax Collector	1,276	1,270
Red River Parish Sheriff's Office - Civil Costs/Commissions	2,481	9,892
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	-	563
Bond Fee Refunds	211	4,365
Other Disbursements to Individuals	563	-
Subtotal Disbursements/Retainage	192,012	176,512
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	\$ 306,131	\$ 305,887
Ending Balance of "Partial Payments" Collected but not Disbursed	-	-
Other Information:		
Ending Balance of Total Amounts Assessed but not yet Collected	-	-
Total Waivers During the Fiscal Period	-	-

**Red River Parish Sheriff
Sheriff's Affidavit**

STATE OF LOUISIANA, PARISH OF Red River

AFFIDAVIT

Glen T. Edwards (Sheriff's Name), Sheriff of Red River (Parish)

BEFORE ME, the undersigned authority, personally came and appeared, Glen T. Edwards, the sheriff of Red River Parish, State of Louisiana, who after being duly sworn, deposed and said:

The following information is true and correct:

\$ 51,914 is the amount of cash on hand in the tax collector account on June 30, 2021 (Date);

He further deposed and said:

All itemized statements of the amount of taxes collected for tax year 2020, by taxing authority, are true and correct.

All itemized statements of all taxes assessed and uncollected, which indicate the reasons for the failure to collect, by taxing authority, are true and correct.

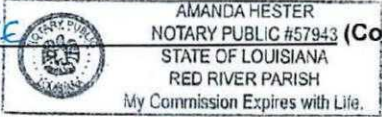
Signature
Sheriff of Red River
(Parish)

SWORN to and subscribed before me, Notary, this 21st day of December 21, in my office in the Coushatta, Louisiana.
(City/Town)

Amanda Hester (Signature)

Amanda Hester (Print), # 57943
Notary Public

With Life



**OTHER REPORTS REQUIRED
BY GOVERNMENT AUDITING STANDARDS**



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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Glen T. Edwards
Red River Parish Sheriff
Coushatta, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Red River Parish Sheriff (the Sheriff), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Red River Parish Sheriff's basic financial statements, and have issued our report thereon dated December 31, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Red River Parish Sheriff's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Red River Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Red River Parish Sheriff's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

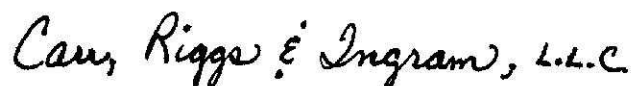
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As a part of obtaining reasonable assurance about whether the Red River Parish Sheriff's Office financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
December 31, 2021

**RED RIVER PARISH SHERIFF
COUSHATTA, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2021**

Section I – Summary of Auditors’ Report

Type of auditors’ report issued on the basic financial statements:	Unmodified
Internal control over financial reporting:	
• Material weakness identified?	No
• Significant deficiencies identified that are not considered material weaknesses?	None Noted
Noncompliance material to the basic financial statements noted?	No
Federal awards	N/A
Was a management letter issued?	No

Section II – Financial Statement Findings

Current Year Findings

None.

Prior Year Findings

None.