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FRANKLIN PARISH SEWER SYSTEM  
WINNSBORO, LOUISIANA

FINANCIAL STATEMENTS  
AND  
ACCOUNTANT'S REPORT

DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~MAR 24 1999~~

FRANKLIN PARISH SEWER SYSTEM  
WINNSBORO, LOUISIANA  
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MEMBER  
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CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors  
Franklin Parish Sewer System  
Winnsboro, Louisiana

We have compiled the accompanying balance sheet of the Franklin Parish Sewer System as of December 31, 1998, and the related statement of revenues, expenditures and changes in fund balance for the year then ended, and the accompanying supplementary information contained in the Schedule of Compensation Paid Board Members, which is present only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Franklin Parish Sewer System's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Marcus, Robinson and Hassell  
March 2, 1999  
Winnsboro, Louisiana

FRANKLIN PARISH SEWER SYSTEM  
BALANCE SHEET  
DECEMBER 31, 1998

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Totals</u>
	<u>General Fund</u>	<u>General Fund Assets</u>	<u>Memorandum Only</u>
<u>ASSETS</u>			
Cash	53,274	-0-	53,274
Accounts Receivable	21,791	-0-	21,791
Fixed Assets	<u>-0-</u>	<u>4,595</u>	<u>4,595</u>
 <u>TOTAL ASSETS</u>	 <u>75,065</u>	 <u>4,595</u>	 <u>79,660</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
 <u>LIABILITIES</u>	 -0-	 -0-	 -0-
 <u>FUND EQUITY</u>			
Investment in General Fixed Assets	-0-	4,595	4,595
Unreserved - Undesignated	<u>75,065</u>	<u>-0-</u>	<u>75,065</u>
 <u>TOTAL LIABILITIES AND FUND EQUITY</u>	 <u>75,065</u>	 <u>4,595</u>	 <u>79,660</u>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM  
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES  
IN FUND BALANCE  
DECEMBER 31, 1998

<u>REVENUES</u>	
Sewer Fees	49,259
Interest Income	<u>525</u>
 TOTAL REVENUES	 49,784
 <u>EXPENSES</u>	
Accounting and Legal	4,100
Advertising	44
Lab Testing	1,728
Maintenance Fee	7,520
Supplies	649
Miscellaneous	5
Collections	6,000
Mowing	30
Permits	1,069
Repairs	2,789
Postage	40
Office	20
Utilities	3,762
Capital Outlay	<u>4,595</u>
 TOTAL EXPENSES	 <u>32,351</u>
 <u>NET INCOME</u>	 17,433
 <u>FUND BALANCE AT BEGINNING OF YEAR</u>	 <u>57,632</u>
 <u>FUND BALANCE AT END OF YEAR</u>	 <u>75,065</u>

See Accountant's Compilation Report

FRANKLIN PARISH SEWER SYSTEM  
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS  
FOR THE YEAR ENDED DECEMBER 31, 1998

BOARD MEMBER

Amos Griffin - Board Member	0.00
Mose Jones - Board Member	0.00
Carrie Lee - Board Member	0.00
Modesto Diaz-Falco - Board Member	0.00
Lamar Jackson - Board Member	<u>0.00</u>
TOTAL	<u><u>0.00</u></u>

See Accountant's Compilation Report

01/11/1998

FRANKLIN PARISH SEWER SYSTEM  
WINNSBORO, LOUISIANA

INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES

DECEMBER 31, 1998

INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors  
Franklin Parish Sewer System  
Winnsboro, Louisiana

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Franklin Parish Sewer System, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Franklin Parish Sewer System's compliance with certain laws and regulations during the year ended December 31, 1998 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for materials and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

There were no purchases for \$5,000 or greater. The management is aware of this requirement.

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interest of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

There were no employees during the year.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

There were no employees during the year.



### Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

There was a budget adopted.

6. Trace the budget adoption and amendments to the minute book.

The requirements were met.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

There were no instances where actual revenues or expenditures exceeded budgeted amounts by more than 5%.

### Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- b) determine if payments were properly coded to the correct fund and general ledger account; and

All payments were properly coded to the correct fund and general ledger account.

- c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated the required approvals were obtained.

### Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

We examined the Franklin Parish Sewer System published its minutes of meeting in the paper.

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

There were none.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

*There were no employees during the year.*

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Franklin Parish Sewer System and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Marcus, Robinson + Hassell*

Marcus, Robinson and Hassell

March 2, 1999

Winnsboro, Louisiana

## Louisiana Governmental Audit Guide

## APPENDIX F. LOUISIANA ATTESTATION QUESTIONNAIRE

DECEMBER 31, 1998 Date

MARCUS, ROBINSON & HASSELL

CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 487

WINNSBORO, LA 71295

(Auditors)

In connection with your compilation of our financial statements as of DECEMBER 31, 1998 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of MARCH 2, 1999 (date).

#### Public Bid Law

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office..

Yes [X] No [ ]

#### Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [X] No [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [X] No [ ]

#### Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-14) or the budget requirements of LSA-RS 39:43.

Yes [X] No [ ]

#### Accounting and Reporting

Louisiana Governmental Audit Guide

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [x] No [ ]

We have filed our annual financial statements in accordance with LSA-RS 24:514, 33:483, and/or 39:92, as applicable.

Yes [x] No [ ]

We have had our financial statements audited or compiled in accordance with LSA-RS 24:513.

Yes [x] No [ ]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 through 42:12.

Yes [x] No [ ]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 47:1410.60.

Yes [x] No [ ]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes [x] No [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

\_\_\_\_\_  
Secretary \_\_\_\_\_ Date \_\_\_\_\_

*Mose Jones* \_\_\_\_\_  
Treasurer \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
President *3-18-99* Date \_\_\_\_\_

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.