



Report Highlights

Louisiana Board of Regents

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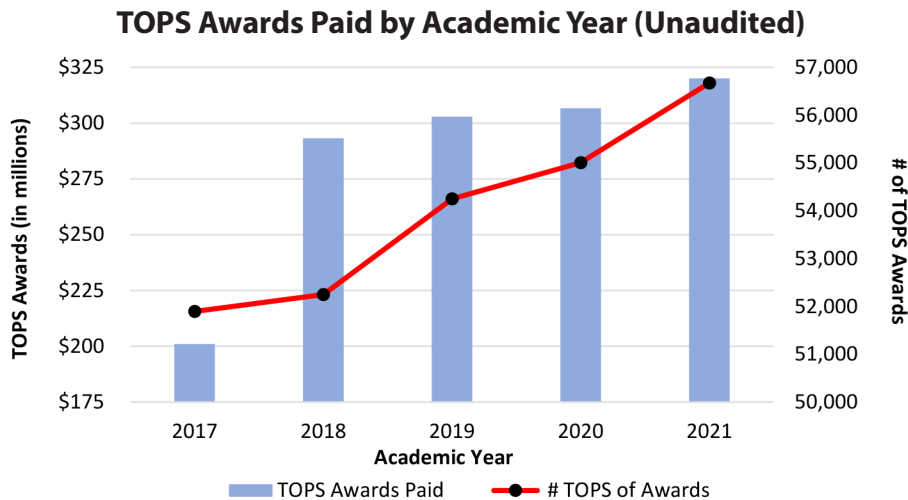
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Why We Conducted This Audit

We performed certain procedures at the Louisiana Board of Regents (BOR) as a part of the Annual Comprehensive Financial Report of the State of Louisiana, the Single Audit of the State of Louisiana, and to evaluate BOR's accountability over public funds for the period July 1, 2020, through June 30, 2021.

What We Found

- Financial information relating to the expenditures of the Taylor Opportunity Program for Students (TOPS) was materially correct.
- BOR's information submitted to the Division of Administration's Office of Statewide Reporting and Accounting Policy for the preparation of the state's Schedule of Expenditures of Federal Awards was materially correct.
- Based on the results of these procedures, we did not report any findings.
- We prepared an analysis of total TOPS award expenditures and corresponding number of awards for academic years 2017-2021. As shown below, there was a consistent increase in TOPS expenditures for the last four academic years. There was a large increase in TOPS expenditures from 2017 to 2018 due to the Louisiana Legislature only funding TOPS at 70% during academic year 2017 as a result of budget shortfalls; however, the program was fully funded to meet the needs in academic years 2018 through 2021. The red line representing the corresponding number of awards demonstrates a consistent increase each year. There was a 4.37% increase in expenditures from academic year 2020 to 2021, and the corresponding number of awards increased by 3.03%.



Source: <https://mylosfa.la.gov/policymakers/programs-statistics/>

View the full report at www.lla.la.gov.