

**Caddo Ward II Industrial Development Corporation
Vivian, Louisiana**

Compiled Financial Statements

As of and For the Year Ended December 31, 2024

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana

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COOK & MOREHART

Certified Public Accountants

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To the Board of Directors
Caddo Ward II Industrial Development Corporation
Vivian, Louisiana

Management is responsible for the accompanying financial statements of Caddo Ward II Industrial Development Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information shown on page 4 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management. The supplementary information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.


Cook & Morehart
Certified Public Accountants
June 23, 2025

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Statement of Financial Position
December 31, 2024

Assets

Current assets:

Cash	\$ 63,977
Investment - certificate of deposit	105,403
Accounts receivable	5,478
Total current assets	<u>174,858</u>

Noncurrent assets:

Property and equipment	2,550,042
Less accumulated depreciation	<u>(157,959)</u>
Total noncurrent assets	<u>2,392,083</u>

Total Assets	<u><u>\$ 2,566,941</u></u>
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Liabilities and Net Assets

Current liabilities:

Amount payable to Caddo Parish Commission-current	<u>\$ 30,000</u>
Total current liabilities	<u>30,000</u>

Amount payable to Caddo Parish Commission-less current portion	100,664
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Total liabilities	<u>130,664</u>
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Net Assets

Without donor restrictions	<u>2,436,277</u>
Total net assets	<u>2,436,277</u>

Total Liabilities and Net Assets	<u><u>\$ 2,566,941</u></u>
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See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Statement of Activities
For the Year Ended December 31, 2024

	Without Donor Restrictions
Revenue and other support:	
Casino boarding fees	\$ 55,729
Interest income	4,865
Other income	25,986
Total revenues and other support	<u>86,580</u>
Expenses:	
Program services:	
Professional fees	4,800
Dues and publications	2,352
Insurance	1,454
Repairs and maintenance	5,130
Utilities	594
Depreciation	36,351
Total program services	<u>50,681</u>
Management and general	
Rent	2,400
Office supplies and expense	4,352
Professional fees	5,039
Total management and general	<u>11,791</u>
Total expenses	<u>62,472</u>
Change in net assets	24,108
Net assets as of beginning of year	<u>2,412,169</u>
Net assets as of end of year	<u><u>\$ 2,436,277</u></u>

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation
Vivian, Louisiana
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2024

Agency Head - James LaCaze, Board President

No payments were made to Board President James LaCaze during this time period.

See Accountants' Compilation Report

Caddo Ward II Industrial Development Corporation.
Vivian, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
December 31, 2024

Summary Schedule of Prior Year Findings

There were no findings for the prior year ended December 31, 2023.

Summary Schedule of Current Year Findings

There are no findings for the current year ended December 31, 2024.