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SERVICE VOLUNTEER FIRE DEPARTMENT, INC.

FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT

DECEMBER 31, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 24 1988

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Berwick Volunteer Fire Department, Inc.
Berwick, Louisiana

We have audited the accompanying general-purpose financial statements of the Berwick Volunteer Fire Department, Inc. as of and for the year ended December 31, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Berwick Volunteer Fire Department, Inc.'s management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Berwick Volunteer Fire Department, Inc., as of December 31, 1997, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 11, 1998, on our consideration of the Berwick Volunteer Fire Department, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Marcus Robinson and Hassell

Marcus, Robinson and Hassell
June 11, 1998

BERNICE VOLUNTEER FIRE DEPARTMENT, INC.
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 1992

	<u>Governmental</u> <u>Fund Type</u> <u>General</u> <u>Fund</u>	<u>Account</u> <u>Group</u> <u>General</u> <u>Fund Assets</u>
ASSETS		
Cash	198,600	0
Accounts Receivable	8,908	0
Marketable Securities (Note 3)	37,817	0
Fixed Assets (Note 4)	<u>0</u>	<u>173,680</u>
TOTAL ASSETS	<u>245,325</u>	<u>173,680</u>
LIABILITIES AND FUND EQUITY		
LIABILITIES		
Accounts Payable	167	0
FUND EQUITY		
Contributed Capital	31,779	0
Investments in General Fixed Assets	0	173,680
Unreserved and Unassigned	193,708	0
Unrealized Gain on Marketable Securities	<u>13,232</u>	<u>0</u>
TOTAL FUND EQUITY	<u>188,749</u>	<u>173,680</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>245,325</u>	<u>173,680</u>

See Notes to Financial Statements

SENIOR VOLUNTEER FIRE DEPARTMENT, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 1992

	<u>General</u> <u>Fund</u>
REVENUES	
Ambulance Fees	8,850
Town of Benning Income	4,880
Union Parish Police Jury Income	5,679
Interest Income	14,254
Dividends	1,087
Donations & Memorials	<u>1,525</u>
TOTAL REVENUE	36,967
EXPENDITURES	
Current:	
Volunteer Compensation	2,457
Auto and Fuel	1,796
Transport	588
Dues and Subscriptions	90
Education & Training	780
Equipment Rental	84
Accounting	780
Miscellaneous Expense	65
Office Supplies	144
Repairs & Maintenance	2,126
Telephone	1,185
Ambulance Supplies	818
Capital Outlay	<u>481</u>
TOTAL EXPENDITURES	11,561
EXCESS REVENUES OVER EXPENDITURES	24,684
FUND BALANCE AT BEGINNING OF YEAR	271,136
FUND BALANCE AT END OF YEAR	295,820

See Notes to Financial Statements

SERVICE VOLUNTEER FIRE DEPARTMENT, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET/PLANNED BASES AND ACTUAL ALL GOVERNMENTAL FUND TYPES
YEAR ENDED DECEMBER 31, 2017

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Ambulance Fees	8,080	9,858	858
Taxes on Service Income	4,880	4,808	0
Union Parish Police Jury Income	5,080	5,839	639
Interest Income	18,180	14,214	754
Dividends	1,000	1,888	88
Donations & Miscellaneous	<u>1,000</u>	<u>1,325</u>	<u>325</u>
TOTAL REVENUE	38,180	39,967	1,687
EXPENDITURES			
Current			
Volunteer Compensation	2,580	2,817	43
Auto & Fuel	1,580	1,788	(288)
Energy	100	588	(88)
Dues & Subscriptions	100	95	4
Education & Training	150	200	(50)
Equipment Rental	0	88	(88)
Accounting	500	780	(280)
Miscellaneous	100	65	35
Office Supplies	200	188	20
Repairs & Maintenance	2,900	3,126	(626)
Telephone	1,800	1,185	(615)
Ambulance Supplies	200	408	(208)
Capital Outlay	<u>1,800</u>	<u>881</u>	<u>919</u>
TOTAL EXPENDITURES	18,350	11,381	(7,118)
EXCESS REVENUES OVER EXPENDITURES	21,999	24,694	1,694
FUND BALANCE AT BEGINNING OF YEAR	221,156	221,156	0
FUND BALANCE AT END OF YEAR	244,155	245,750	1,654

See Notes to Financial Statements

BERNICE VOLUNTEER FIRE DEPARTMENT, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bernice Volunteer Fire Department, Inc. was incorporated on February 19, 1990, under the provisions of R.S. 1950, Title 12, Chapter 2. The Bernice Volunteer Fire Department, Inc. operates as a non-profit corporation. The Bernice Volunteer Fire Department, Inc. provides the following services as authorized by its charter: (1) to prevent and suppress fire and prevent the configuration of property, (2) to conduct educational and informational programs, (3) to provide ambulance service.

Financial Reporting Entity - This report includes all funds and account groups which are controlled by or dependent on the Bernice Volunteer Fire Department, Inc.

Fund Accounting - The accounts of the Bernice Volunteer Fire Department, Inc. are organized on the basis of funds and account groups, each of which is considered a separate set of self-balancing accounts that comprise its expenditures, or revenues, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund is grouped into one generic fund type and one broad fund category as follows:

Governmental Funds

General Fund

The General Fund is the general operating fund of the Bernice Volunteer Fire Department, Inc. It is used to account for all financial resources.

Fund Assets and Long-Term Liabilities - The accounting and reporting treatment applied to the fund assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Fund assets used in governmental fund type operations (general fund assets) are accounted for in the general fund assets account group, rather than in governmental funds. Public domain (infrastructure) general fund assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fund assets. No depreciation has been provided on general fund assets.

All fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities reported to be financed from governmental funds are accounted for in the general long-term debt account group, not in the governmental funds.

BERNICE VOLUNTEER FIRE DEPARTMENT, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operation.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the general long-term debt account group.

Budgetary Accounting - Annually the Board of Directors adopts budgets. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Board. All budgetary appropriations lapse at the end of each year.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of measurements made, regardless of the measurement focus applied.

All governmental funds and the agency fund are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-sourced grant receipts are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Bad Debts - Uncollectible accounts receivable are charged directly against earnings when they are determined to be uncollectible. Use of this method does not result in a material difference from the valuation method required by generally accepted accounting principles.

Encumbrances - No encumbrance accounting is in use.

NOTE 2 - CASH

Cash Flow Information - Supplemental disclosures of cash flow information:

Cash paid during the year for:

Interest	0
Income Taxes	8

Supplemental schedule of non-cash investing and financing activities:

There were no non-cash investing and financing activities for the year.

SERVICE VOLUNTEER FIRE DEPARTMENT, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1997

NOTE 1 - CASH CONTINUED

Disclosure of Accounting Policy:

For the purpose of these financial statements, the Service Volunteer Fire Department, Inc. considers cash in checking accounts, savings accounts, and certificates of deposit to be cash and cash equivalents.

Cash is classified into three categories to give an indication of the level of risk assumed at year-end. Category 1 includes investments insured or registered or securities which are held by the Fire Department or its agent in the Fire Department's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or agent in the Fire Department's name. Category 3 includes uninsured or unregistered investments with the securities held by the bank or agent but not in the Fire Department's name.

The carrying amount of the Service Volunteer Fire Department, Inc.'s deposits with the financial institutions was \$299,359 and the book balance was \$298,698. The bank balance is categorized as follows:

Cash	Category		
	1	2	3
	285,124	0	0

At December 31, 1997, the Fire Department is in non-compliance due to uncollateralized funds totaling \$54,235.

NOTE 2 - MARKETABLE SECURITIES

Values at time of donation and fair market values of marketable securities at December 31, 1997 are as follows:

	Value at Donation	Unrealized Gain	Fair Market Value
Consolidated Natural Gas	475	132	605
Warner Lambert	18,862	13,774	24,836
Sioux	3,773	3,682	12,326
	23,110	17,588	47,662

NOTE 3 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets:

Balance 1-1-97	173,187
Current Additions	483
Current Deletions	0
Balance 12-31-97	173,670

Included in general fixed assets are assets stated at estimated fair market value. The amount of estimated values total \$91,548.

NOTE 4 - PENDING LITIGATION

There is no pending litigation at December 31, 1997.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
Bossier Volunteer Fire Department, Inc.
Bossier, Louisiana

We have audited the financial statements of the Bossier Volunteer Fire Department, Inc., as of and for the year ended December 31, 1993, and have issued our report thereon dated June 11, 1994. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Bossier Volunteer Fire Department, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the Bossier Volunteer Fire Department, Inc. in a separate letter dated June 11, 1994.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Bossier Volunteer Fire Department, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Board of Directors and the Legislative Auditor of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Marcus Robinson and Hassell

Marcus, Robinson and Hassell
June 11, 1994

**BERNICE VOLUNTEER FIRE DEPARTMENT, INC.
BERNICE, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 1997**

PART I - Summary of the Auditor's Results

Financial Statement Audit

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statement.

Audit of Federal Awards

During the year 1997, there was no federal financial assistance received by the Bernice Volunteer Fire Department, Inc.

PART II - Finding(s) relating to the financial statements which are required to be reported in accordance with Generally Accepted Government Auditing Standards:

NONE

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To the Board of Directors
 Service Volunteer Fire Department, Inc.
 Iberia, Louisiana

In planning and performing our audit of the general purpose financial statements of the Service Volunteer Fire Department, Inc., for the year ended December 31, 1997, we emphasized its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the internal control structure. However, we noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to deficiencies in the design or operation of the internal control structure that, in our judgment could adversely affect the Service Volunteer Fire Department, Inc.'s ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Findings

- (1) Cash deposits in excess of \$100,000 in any one financial institution should be collateralized. We found two instances of cash totaling \$24,253 that were not collateralized.

Management's Corrective Action Plan

Management will part with officers of both banks were funds are under collateralized to obtain sufficient collateral on all deposits.

This report is intended solely for the information and use of the Service Volunteer Fire Department, Inc.'s management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson and Hassell

Marcus, Robinson and Hassell
 June 11, 1998