

**VERMILION PARISH POLICE JURY**

Abbeville, Louisiana

Financial Report

Year Ended December 31, 2021



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## INDEPENDENT AUDITOR'S REPORT

To the Members of the Police Jury  
Vermilion Parish  
Abbeville, Louisiana

### Report on the Audit of the Financial Statements

#### *Adverse and Unmodified Opinions*

We have audited the accompanying financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Vermilion Parish Police Jury (Police Jury), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury as listed in the table of contents.

#### *Adverse Opinion on the Discretely Presented Component Units*

In our opinion, because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the discretely presented component units of the Police Jury as of December 31, 2021, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Unmodified Opinions on the Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Adverse Opinion and Unmodified Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical

requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Matters giving Rise to Adverse Opinion on the Discretely Presented Component Units*

The financial statements referred to above do not include financial data for some of the Police Jury's legally separate discretely presented component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the discretely presented component units financial statements has not been determined.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Police Jury has omitted management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury’s basic financial statements. The supplementary information as listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statements as a whole.

### ***Other information***

Management is responsible for the other information included in the annual report. The other information as listed in the table of contents does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic

financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement o the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 27, 2022 on our consideration of the Vermilion Parish Police Jury’s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Vermilion Parish Police Jury’s internal control over financial reporting and compliance.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
June 27, 2022

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## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Statement of Net Position  
December 31, 2021

	Primary Government	Component Units	
	Governmental Activities	Criminal Court Fund	Tourist Commission
<b>ASSETS</b>			
Cash and cash equivalents	\$ 64,350,371	\$ 35,557	\$ 335,902
Receivables, net	7,166,000	-	14,485
Due from component unit	630	-	-
Due from other governmental units	2,519,075	6,189	-
Prepaid expenses	46,457	-	-
Capital assets:			
Non-depreciable	4,398,052	-	-
Depreciable, net	71,061,476	-	-
Other assets:			
Net pension asset	1,173,773	-	14,176
Total assets	150,715,834	41,746	364,563
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension related	1,347,855	-	15,172
OPEB Related	812,485	-	-
Total deferred outflows of resources	2,160,340	-	15,172

The accompanying notes are an integral part of the basic financial statements.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Statement of Net Position (continued)  
December 31, 2021

	Primary Government	Component Units	
	Governmental Activities	Criminal Court Fund	Tourist Commission
<b>LIABILITIES</b>			
Accounts and other payables	1,822,692	5,887	4,532
Retainage payable	137,981	-	-
Due to primary government	-	630	-
Accrued interest payable	75,086	-	-
Long-term liabilities:			
OPEB	5,184,732	-	-
Due within one year	487,442	-	-
Due in more than one year	14,491,594	-	-
Total liabilities	22,199,527	6,517	4,532
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Pension related	2,744,689	-	29,910
OPEB related	149,370	-	-
Deferred revenues	6,224,429	-	-
Total deferred inflows of resources	9,118,488	-	29,910
<b>NET POSITION</b>			
Net investment in capital assets	75,343,681	-	-
Restricted for:			
Debt service	863,600	-	-
Public safety	696,893	-	-
Public works	20,612,201	-	-
Tax dedications	38,291,700	-	-
Unrestricted	(14,249,916)	35,229	345,293
Total net position	\$ 121,558,159	\$ 35,229	\$ 345,293

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Statement of Activities  
For the Year Ended December 31, 2021

Activities	Expenses	Program Revenues			Net (Expense) Revenues and Changes in Net Position		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Units Criminal Court Fund      Tourist Commission	
Primary government:							
Governmental activities:							
General government	\$ 4,427,408	\$ 144	\$ -	\$ -	\$ (4,427,264)	\$ -	\$ -
Public works	12,184,644	-	1,529,695	5,937,650	(4,717,299)	-	-
Public safety	3,858,597	884,760	-	-	(2,973,837)	-	-
Sanitation and waste disposal	7,646,303	112	-	-	(7,646,191)	-	-
Health and welfare	1,784,964	20,062	-	-	(1,764,902)	-	-
Economic development	103,611	-	-	-	(103,611)	-	-
Culture and recreation	109,109	-	-	-	(109,109)	-	-
Interest on long-term debt	476,362	-	-	-	(476,362)	-	-
Total primary government	<u>\$ 30,590,998</u>	<u>\$ 905,078</u>	<u>\$ 1,529,695</u>	<u>\$ 5,937,650</u>	<u>(22,218,575)</u>	<u>-</u>	<u>-</u>
Component units:							
Criminal Court Fund	\$ 167,542	\$ 179,872	\$ -	\$ -	-	12,330	-
Tourist Commission	148,812	-	138,043	-	-	-	(10,769)
Total component units	<u>\$ 316,354</u>	<u>\$ 179,872</u>	<u>\$ 138,043</u>	<u>\$ -</u>	<u>-</u>	<u>12,330</u>	<u>(10,769)</u>

(continued)

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Statement of Activities (Continued)  
For the Year Ended December 31, 2021

General revenues:			
Taxes -			
Property taxes, levied for general purposes	4,970,036	-	-
Sales and use taxes, levied for general purposes	13,679,283	-	80,143
Severance tax	1,095,236	-	-
Franchise tax	118,618	-	-
Beer taxes	8,364	-	-
Grants and contributions not restricted to specific programs -			
State revenue sharing	355,356	-	-
Fire insurance rebate	236,590	-	-
Occupational licenses and other permits	638,224	-	-
Nonemployer pension contributions	80,221	-	680
Interest income	352,982	254	323
Miscellaneous	232,576	-	51,306
Gain on sale of capital assets	<u>109,228</u>	<u>-</u>	<u>-</u>
Total general revenues and transfers	<u>21,876,714</u>	<u>254</u>	<u>132,452</u>
Change in net position	(341,861)	12,584	121,683
Net position - beginning	<u>121,900,020</u>	<u>22,645</u>	<u>223,610</u>
Net position - ending	<u>\$ 121,558,159</u>	<u>\$ 35,229</u>	<u>\$ 345,293</u>

The accompanying notes are an integral part of the basic financial statements.

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**FUND FINANCIAL STATEMENTS (FFS)**

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Balance Sheet  
Governmental Funds  
December 31, 2021

	General	1976 Sales Tax Fund	1978 Sales Tax Fund	1994 Sales Tax Fund	Royalty Road Fund
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,320,481	\$ 6,657,578	\$ 14,143,126	\$ 10,638,673	\$ 4,090,370
Accounts receivable	-	-	-	-	-
Taxes receivable, net	1,024,085	814,102	814,102	814,102	-
Accrued interest receivable	-	5,715	7,447	27,834	7,762
Due from other funds	129,529	-	4,847	-	-
Due from component unit	111	-	-	-	519
Due from other governmental units	490,489	57,775	-	1,662,207	-
Other receivables	142,438	-	-	-	-
Prepaid expenses	-	1,345	-	5,516	24,029
Total assets	<u>\$ 3,107,133</u>	<u>\$ 7,536,515</u>	<u>\$ 14,969,522</u>	<u>\$ 13,148,332</u>	<u>\$ 4,122,680</u>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 375,833	\$ -	\$ 155,970	\$ 421,438	\$ -
Retainage payable	-	-	17,330	-	14,822
Accrued liabilities	-	10,277	5,713	56,435	-
Due to other funds	938,344	-	-	-	-
Other liabilities	392,015	-	-	-	-
Total liabilities	<u>1,706,192</u>	<u>10,277</u>	<u>179,013</u>	<u>477,873</u>	<u>14,822</u>
Deferred inflows of resources:					
Deferred revenues	<u>122,868</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances -					
Nonspendable - prepaid	-	1,345	-	5,516	24,029
Restricted	-	7,524,893	14,790,509	12,664,943	-
Assigned	33,018	-	-	-	4,083,829
Unassigned	1,245,055	-	-	-	-
Total fund balances	<u>1,278,073</u>	<u>7,526,238</u>	<u>14,790,509</u>	<u>12,670,459</u>	<u>4,107,858</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,107,133</u>	<u>\$ 7,536,515</u>	<u>\$ 14,969,522</u>	<u>\$ 13,148,332</u>	<u>\$ 4,122,680</u>

The accompanying notes are an integral part of the basic financial statements.

Parishwide Public Improvement Maintenance Fund	Project Account Fund	GOMESA Construction Fund	American Rescue Plan Fund	Other Governmental Funds	Total
\$2,078,554	\$ 162,442	\$ 7,933,068	\$ 4,706,720	\$ 12,619,359	\$ 64,350,371
-	-	-	-	85,729	85,729
912,746	-	-	-	2,502,493	6,881,630
-	-	1,715	-	5,730	56,203
-	-	-	938,344	-	1,072,720
-	-	-	-	-	630
103,314	99,784	-	-	105,506	2,519,075
-	-	-	-	-	142,438
15,065	-	-	-	502	46,457
<u>\$3,109,679</u>	<u>\$ 262,226</u>	<u>\$ 7,934,783</u>	<u>\$ 5,645,064</u>	<u>\$ 15,319,319</u>	<u>\$ 75,155,253</u>
\$ 24,122	\$ 113,867	\$ -	\$ -	\$ 150,601	\$ 1,241,831
-	21,913	83,916	-	-	137,981
60,329	-	-	-	56,092	188,846
-	134,376	-	-	-	1,072,720
-	-	-	-	-	392,015
<u>84,451</u>	<u>270,156</u>	<u>83,916</u>	<u>-</u>	<u>206,693</u>	<u>3,033,393</u>
<u>89,268</u>	<u>42,478</u>	<u>-</u>	<u>5,645,064</u>	<u>324,751</u>	<u>6,224,429</u>
15,065	-	-	-	502	46,457
2,920,895	-	7,850,867	-	14,787,373	60,539,480
-	-	-	-	-	4,116,847
-	(50,408)	-	-	-	1,194,647
<u>2,935,960</u>	<u>(50,408)</u>	<u>7,850,867</u>	<u>-</u>	<u>14,787,875</u>	<u>65,897,431</u>
<u>\$3,109,679</u>	<u>\$ 262,226</u>	<u>\$ 7,934,783</u>	<u>\$ 5,645,064</u>	<u>\$ 15,319,319</u>	<u>\$ 75,155,253</u>

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VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
December 31, 2021

Total fund balances for governmental funds		\$ 65,897,431
Capital assets, net		75,459,528
Long-term liabilities:		
Bonds payable	\$ (9,795,000)	
Capital lease payable	(115,847)	
Landfill postclosure cost	(5,068,189)	
Accrued interest payable	<u>(75,086)</u>	(15,054,122)
Pension:		
Net pension liability/asset	1,173,773	
Deferred inflows of resources	(2,744,689)	
Deferred outflows	<u>1,347,855</u>	(223,061)
Other Post Employment Benefits (OPEB):		
Net OPEB liability/asset	(5,184,732)	
Deferred inflows of resources	(149,370)	
Deferred outflows	<u>812,485</u>	<u>(4,521,617)</u>
Net position		<u>\$ 121,558,159</u>

The accompanying notes are an integral part of the basic financial statements.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances-  
Governmental Funds  
For the Year Ended December 31, 2021

	<u>General</u>	<u>1976 Sales Tax Fund</u>	<u>1978 Sales Tax Fund</u>	<u>1994 Sales Tax Fund</u>	<u>Royalty Road Fund</u>
Revenues:					
Taxes -					
Ad valorem	\$ 1,152,811	\$ -	\$ -	\$ -	\$ -
Sales and use	-	4,559,761	4,559,761	4,559,761	-
Licenses and permits	626,074	-	-	12,150	-
Intergovernmental revenues -					
Federal grants	1,966,592	273,350	9,343	610,492	-
State funds -					
State revenue sharing	119,072	-	-	-	-
Other	1,678,942	-	-	-	58,405
Local funds	-	-	-	-	-
Fees, charges and commissions	431,023	-	-	112	-
Interest income	3,739	48,647	104,355	74,079	32,682
Miscellaneous	151,017	1,089	5,019	2,000	-
Total revenues	<u>6,129,270</u>	<u>4,882,847</u>	<u>4,678,478</u>	<u>5,258,594</u>	<u>91,087</u>
Expenditures:					
Current -					
General government:					
Legislative	333,753	-	-	-	-
Judicial	1,661,658	-	-	-	-
Elections	81,567	-	-	-	-
Finance and administration	754,595	53,314	53,314	53,314	170,763
Other	727,715	-	9,997	-	-
Public works	1,052,338	281,848	-	-	424,456
Public safety	932,682	467,414	659,142	-	-
Sanitation, sewerage, and waste disposal	-	-	-	7,057,861	-
Health and welfare	273,113	790,700	-	-	-
Economic development and assistance	101,499	-	-	-	-
Culture and recreation	1,470	-	105,935	-	-
Capital outlay	14,310	15,984	140,044	661,508	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>5,934,700</u>	<u>1,609,260</u>	<u>968,432</u>	<u>7,772,683</u>	<u>595,219</u>
(Deficiency) excess of revenues over expenditures	<u>194,570</u>	<u>3,273,587</u>	<u>3,710,046</u>	<u>(2,514,089)</u>	<u>(504,132)</u>
Other financing sources (uses):					
Proceeds from sale of assets	33,333	11,640	1,380	-	-
Transfers in	1,039,153	-	4,493	4,900,000	208,845
Transfers out	<u>(1,244,027)</u>	<u>(4,900,000)</u>	<u>(3,020,000)</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(171,541)</u>	<u>(4,888,360)</u>	<u>(3,014,127)</u>	<u>4,900,000</u>	<u>208,845</u>
Net change in fund balances	23,029	(1,614,773)	695,919	2,385,911	(295,287)
Fund balance, beginning	<u>1,255,044</u>	<u>9,141,011</u>	<u>14,094,590</u>	<u>10,284,548</u>	<u>4,403,145</u>
Fund balances, ending	<u>\$ 1,278,073</u>	<u>\$ 7,526,238</u>	<u>\$ 14,790,509</u>	<u>\$ 12,670,459</u>	<u>\$ 4,107,858</u>

The accompanying notes are an integral part of the basic financial statements.

Parishwide Public Improvement Maintenance Fund	Project Account Fund	GOMESA Construction Fund	American Rescue Plan Fund	Other Governmental Funds	Total
\$ 1,035,279	\$ -	\$ -	\$ -	\$ 2,781,946	\$ 4,970,036
-	-	-	-	-	13,679,283
-	-	-	-	-	638,224
36,971	1,753,009	-	134,593	55,428	4,839,778
88,439	-	-	-	147,845	355,356
1,927,783	-	-	-	-	3,665,130
302,627	-	-	-	-	302,627
-	-	-	-	904,822	1,335,957
4,020	-	2,514	6,966	75,980	352,982
13,027	59,684	-	-	740	232,576
<u>3,408,146</u>	<u>1,812,693</u>	<u>2,514</u>	<u>141,559</u>	<u>3,966,761</u>	<u>30,371,949</u>
-	-	-	-	-	333,753
-	-	-	-	-	1,661,658
-	-	-	-	-	81,567
118,668	-	-	-	320,779	1,524,747
-	-	-	-	-	737,712
4,350,612	-	269,262	1,883	945,168	7,325,567
-	-	-	-	1,019,911	3,079,149
-	-	-	-	-	7,057,861
-	-	-	-	720,092	1,783,905
-	-	-	-	-	101,499
-	-	-	-	-	107,405
34,168	1,774,355	1,678,324	139,676	14,939	4,473,308
-	-	-	-	605,000	605,000
-	-	-	-	481,000	481,000
<u>4,503,448</u>	<u>1,774,355</u>	<u>1,947,586</u>	<u>141,559</u>	<u>4,106,889</u>	<u>29,354,131</u>
<u>(1,095,302)</u>	<u>38,338</u>	<u>(1,945,072)</u>	<u>-</u>	<u>(140,128)</u>	<u>1,017,818</u>
67,527	-	-	-	-	113,880
2,417,692	-	-	-	2,400,590	10,970,773
-	(23,646)	(2,320)	-	(1,780,780)	(10,970,773)
<u>2,485,219</u>	<u>(23,646)</u>	<u>(2,320)</u>	<u>-</u>	<u>619,810</u>	<u>113,880</u>
1,389,917	14,692	(1,947,392)	-	479,682	1,131,698
<u>1,546,043</u>	<u>(65,100)</u>	<u>9,798,259</u>	<u>-</u>	<u>14,308,193</u>	<u>64,765,733</u>
<u>\$ 2,935,960</u>	<u>\$ (50,408)</u>	<u>\$ 7,850,867</u>	<u>\$ -</u>	<u>\$ 14,787,875</u>	<u>\$ 65,897,431</u>

VERMILION PARISH POLICE JURY  
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Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2021

Net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 1,131,698
Capital assets:		
Capital additions	\$ 3,175,162	
Depreciation expense	<u>(5,353,951)</u>	(2,178,789)
Transactions involving capital assets:		
Proceeds on disposal of assets	(113,880)	
Gain on disposal	<u>109,228</u>	(4,652)
Long-term debt:		
Principal payments	605,000	
Capital lease payments	<u>103,156</u>	708,156
Change in landfill postclosure costs		(308,234)
Change in accrued interest payable		4,638
The effect of recording net pension and OPEB liability/asset, and the related deferred outflows of resources, and deferred inflows of resources:		
Change in pension expense	380,132	
Change in OPEB expense	(155,031)	
Nonemployer pension contribution revenue recognized	<u>80,221</u>	<u>305,322</u>
Changes in net position per Statement of Activities		<u>\$ (341,861)</u>

The accompanying notes are an integral part of the basic financial statements.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Vermilion Parish Police Jury (Police Jury) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The land area of Vermilion Parish is 1173.9 square miles and has a population of 59,511 people. The Police Jury currently employs approximately 230 people.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales and use tax, beer and alcoholic beverage permits, occupational license, state revenue sharing and various other state and federal grants.

A. Financial Reporting Entity

The financial reporting entity should consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. These financial statements include the primary government and two component units as follows:

Primary government:

Vermilion Parish Police Jury is the governing authority for Vermilion Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 14 jurors representing the various districts within the parish. The jurors serve four-year terms that expire when the first meeting is held in January of 2024.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

Individual component units:

Blended component unit -

Communication District – The voters of Vermilion Parish approved the establishment of a 911 Communication District in 1993. The District is funded primarily by fees added to customers' telephone bills. The Police Jury is currently the commissioner of the District. Although it is legally separate from the Police Jury, the District is reported as if it were part of the primary government because its governing body is the same as the governing body of the Police Jury.

Discretely presented component units -

The component unit column in the combined financial statements includes the financial data of some of the Police Jury's component units. They are reported in a separate column to emphasize that they are legally separate from the Police Jury. Other political subdivisions, as detailed below, which would be required to be included, based on current standards, issue separate financial statements, which have not been included in these financial statements, and can be obtained from the individual entities. Those entities are as follows:

- Consolidated Gravity Drainage District No. 1
- Consolidated Gravity Drainage District No. 2-A
- Coulee Baton Gravity Drainage District No. 1
- Coulee Des Jonc Gravity Drainage District
- Coulee Kinney Gravity Drainage District
- Gravity Drainage District No. 2
- Gueydan Sub-Drainage District No. 5
- Isle Maronne Gravity Drainage District No. 1
- Prairie Gregg Gravity Drainage District No. 2
- Seventh Ward Gravity Drainage District No. 2
- Waterworks District No. 1
- Pecan Island Waterworks District No. 3
- Parish Library
- Fire Protection District No. 7
- Hospital Service District No. 1
- Hospital Service District No. 2
- Hospital Service District No. 3
- Southeast Waterworks District No. 2
- Pecan Island Fire District No. 16
- Vermilion Economic Development District

The component unit column in the Statement of Net Position and Statement of Activities includes the financial data of two of the Police Jury's component units. The component units are reported in a separate column to emphasize that it is legally separate from the Police Jury and is described below:

- Fifteenth Judicial District Criminal Court - The Criminal Court Fund accounts for the operations of the district court. Funding is provided by fines, forfeits and transfers

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

from the Police Jury. Due to the nature and significance of the relationship between the district court and the Police Jury, the court is considered a component unit.

-Vermilion Parish Tourist Commission - The Vermilion Parish Tourist Commission was established in 1992 to encourage the development of tourism in Vermilion Parish. There are presently nine commission members who are all appointed by the Police Jury. The primary source of revenue is a 5% hotel/motel tax levied upon the occupancy of hotel and motel rooms and overnight camping facilities.

Other political subdivisions, which would be required to be included, based on current standards, issue separate financial statements, which have not been included in these financial statements. The exclusion of these component units is a departure from generally accepted accounting principles.

In addition, numerous other authorities and governmental entities established within Vermilion Parish have been excluded because control and/or financial responsibility by the Police Jury is considered remote or due to the fact that such entities are governed by separately elected governmental officials. In particular, the three hospital districts in the Parish are considered fiscally independent special purpose governments as they meet the requirements specified in Governmental Accounting Standard Board Standards. Those requirements are that they have the authority to (1) determine their budget without the Police Jury being able to approve or modify it; (2) levy taxes or set rates or charges without approval by the Police Jury; and (3) issue bonded debt without the approval of the Police Jury, other than ministerial or compliance approval.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. These statements include all the financial activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

Fund Financial Statements

The accounts of the Police Jury are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The Police Jury's various funds are classified as governmental funds. The emphasis on fund financial statements is on major governmental funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Police Jury or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Police Jury are described below:

Governmental Funds -

General Fund -

The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.

1976 Sales Tax Fund -

The 1976 Sales Tax Fund is used to account for funds derived from a 1976 special one-half cent sales and use tax dedicated for the maintenance of solid waste disposal, fire protection, mosquito control and public works facilities.

1978 Sales Tax Fund -

The 1978 Sales Tax Fund is used to account for funds derived from a 1978 special one-half cent sales and use tax dedicated for the maintenance of law enforcement facilities, health unit facilities, cooperative extension service facilities, other public buildings and public roads.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

1994 Sales Tax Fund -

The 1994 Sales Tax Fund is used to account for funds derived from a 1994 special one-half cent sales and use tax dedicated for the construction, acquisition, improvements, maintenance and operation of solid waste collection and disposal facilities.

Royalty Road Fund -

Royalty Road Fund is used to account for funds received from the State of Louisiana Royalty Road Fund. These funds are derived from one-tenth of the royalties from mineral leases on state owned lands where production occurred. Expenditures may be made for any lawful purpose.

Parish-wide Public Improvement Maintenance Fund -

The Parish-wide Public Improvement Maintenance Fund is used to account for expenditures in connection with maintenance and upkeep of parish roads, bridges, and ferries. Major means of financing is provided by ad valorem taxes, state revenue sharing, the State of Louisiana Parish Transportation fund and transfers from other revenue sources of the Police Jury.

Project Account Fund –

The Project Account Fund is used to account for costs associated with protecting Vermilion Parish citizens from the impact of coastal hazards associated with natural disasters. These costs are being paid through a Hazard Mitigation grant.

GOMESA Construction Fund –

The GOMESA Construction Fund is used to account for cost associated with financing additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of the Gulf of Mexico Energy Security Act of 2006 (GOMESA). These costs are being funded through the GOMESA Bonds and GOMESA revenues pledged against the bonds.

American Rescue Plan Fund –

The American Rescue Plan Fund is used to account for costs associated with (1) response to the public health emergency or its negative impacts, (2) response to workers performing essential work during the COVID-19 public health emergency, (3) provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency, or (4) to make necessary investments in water, sewer, or broadband infrastructure.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statement utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

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Notes to Basic Financial Statements

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Allocation of indirect expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditure, are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on November 15 of each year. The taxes are collected by the Sheriff and are remitted to the Police Jury net of deductions for Pension Fund contributions. The taxes become delinquent on January 1, when an enforceable lien attaches to the property. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Vermilion Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations. Any taxes collected after February are recorded as deferred revenue.

Interest income on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Police Jury's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the members of the Police Jury.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and cash equivalents

Cash and cash equivalents include all demand accounts, savings accounts, certificates of deposits, and short-term investments of the Police Jury.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds.” Short-term interfund loans are reported as “interfund receivables and payables.”

Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem and sales and use taxes.

Ad valorem taxes receivables are reported net of uncollectible amounts. Total uncollectible amounts are as follows:

General	\$ 12,254
Parishwide Public Improvement Maintenance Fund	10,978
Nonmajor Funds	<u>29,743</u>
Total uncollectibles	<u>\$ 52,975</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and building improvements	40 years
Furniture and equipment	5 years
Infrastructure	40-50 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of the bonds payable and capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Employees of the Police Jury earn from one to four weeks of vacation leave each year, depending on length of service. Vacation leave cannot accumulate and carryover, unless the employee has been denied all or part of his earned vacation leave due to an

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

emergency. In this case, the employee can request in writing to the Parish Administrator to carry over his remaining vacation leave and if approved, the employee must take his carried over vacation leave within 45 days. Upon termination, employees are paid for any unused vacation leave accrued during the year.

Employees of the Police Jury accrue one day of sick leave each month. A total of 148 days can be accumulated. Upon termination, employees are paid for any unused sick leave. However, if an employee leaves under their own free will, all accumulated sick leave lapses.

Due to uncertainty of actual amounts which will be paid for vacation and sick leave, no accruals have been made at December 31, 2021 for such absences.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Vermilion Parish Police Jury has two types of items that qualify for reporting in this category. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The governmental funds report deferred revenues from the following sources:

	Ad valorem Taxes	Rent	Grants	Total
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
General Fund	\$ 104,118	\$ 18,750	\$ -	\$ 122,868
Parishwide Public Improvement				
Maintenance	89,268	-	-	89,268
Project Account	-	-	42,478	42,478
American Rescue Plan Fund	-	-	5,645,064	5,645,064
Other governmental funds	<u>324,751</u>	<u>-</u>	<u>-</u>	<u>324,751</u>
Totals	<u>\$ 518,137</u>	<u>\$ 18,750</u>	<u>\$ 5,687,542</u>	<u>\$ 6,224,429</u>

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Constraints may be placed on the use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The Police Jury reported \$36,744,163 of restricted net position, which is restricted by enabling legislation.
- c. Unrestricted net position – Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

In the fund statements, fund balances are classified as follows in the governmental fund financial statements.

*Nonspendable* – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted* – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

*Committed* – amounts that can be used only for specific purposes determined by a formal action of the Police Jurors. The Jurors are the highest level of decision-making authority for the Vermilion Parish Police Jury. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by board members.

*Assigned* – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Police Jury's adopted policy, only jurors or the Police Jury's finance committee may assign amounts for specific purposes.

*Unassigned* – all other spendable amounts.

VERMILION PARISH POLICE JURY  
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Notes to Basic Financial Statements

Except for unassigned and nonspendable, fund balances are composed of the following:

	<u>Restricted</u>	<u>Assigned</u>	<u>Total</u>
Major Funds -			
General			
15th Judicial District	\$ -	\$ 33,018	\$ 33,018
1976 Sales Tax Fund			
Public Works	7,524,893	-	7,524,893
1978 Sales Tax Fund			
Public Works	14,790,509	-	14,790,509
1994 Sales Tax Fund			
Solid Waste - Collection and Disposal	12,664,943	-	12,664,943
Royalty Road			
Public Works	-	4,083,829	4,083,829
Parishwide			
Public Improvement Maintenance	2,920,895	-	2,920,895
GOMESA Construction Fund			
Coastal restoration	7,850,867	-	7,850,867
Nonmajor Funds			
Debt Service	938,686	-	938,686
Health and Welfare	3,163,743	-	3,163,743
Public Safety	696,893	-	696,893
Capital Projects	2,040,752	-	2,040,752
Public Works	7,799,687	-	7,799,687
Other	147,612	-	147,612
Totals	<u>\$60,539,480</u>	<u>\$4,116,847</u>	<u>\$64,656,327</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Police Jury considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Police Jury considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

VERMILION PARISH POLICE JURY  
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E. Revenue Restrictions

The Police Jury has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales taxes	See Note 2

The Police Jury uses unrestricted resources only when restricted resources are fully depleted.

F. Interfund Transfers

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

G. Capitalization of Interest Expense

It is the policy of the Police Jury to capitalize material amounts of interest resulting from borrowings in the course of the construction of capital assets. At December 31, 2021, there were no borrowings for assets under construction and no capitalized interest expense was recorded on the books.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

I. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

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J. Postemployment Benefits Other than pensions (OPEB)

The net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

(2) Sales and Use Tax

The Police Jury has levied three one-half cent sales and use taxes in the years 1976, 1978, and 1994. The taxes are collected by the Vermilion Parish School Board and are remitted to the Police Jury monthly, net of any collection expenses. The proceeds of these taxes, as well as other designated funds are dedicated as follows:

1976 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of constructing, acquiring, improving and/or maintaining garbage and waste disposal facilities; constructing, acquiring, improving and/or maintaining mosquito control and abatement facilities; and purchasing and acquiring the necessary land, equipment and furnishing for any of the aforesaid public works improvements and facilities; or for any one or more of said purposes.

1978 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of providing additional revenues for constructing, operating, improving and maintaining public buildings and structures, including, but not limited to, public buildings for the housing of the Parish jail and law enforcement facilities, health unit facilities, Cooperative Extension Service facilities; and constructing, improving and maintaining the road system of the Parish.

1994 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of supplementing other sales tax revenues being collected in the Parish; and constructing, acquiring, improving, maintaining and operating solid waste collection and disposal facilities in the Parish, including the cost of a recycling program.

(3) Cash, Interest-Bearing Deposits and Investments

A. Cash and Interest-Bearing Deposits

Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Police Jury may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

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These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Police Jury's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. The Police Jury does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the pledging financial institution. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These securities are held in the name of the pledging financial institution in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) are secured as follows:

	Primary Government	Component Units *
Bank balances	\$ 55,893,732	\$ 382,236
Deposits are secured as follows:		
Insured deposits	\$ 45,658,991	\$ 382,236
Uninsured and collateral held by the pledging bank, not in the Police Jury's name	10,234,741	-
Total	\$ 55,893,732	\$ 382,236

\* Information is provided for each component unit that does not issue a separate audit report.

B. Investments

State statutes authorize the Police Jury to invest U.S. Treasury notes and bonds, U.S. agency securities, and other governmental debt obligations with limited exceptions as noted in LA-R.S. 32.2955. Investments in time certificates of deposit can be placed with state banks, national banks or federal credit unions as permitted in state statute (included in cash and cash equivalents).

The Police Jury's investments are as follows:

Type of Debt instrument	Fair Value	Maturing in less than 1 year	Standard & Poor's Rating
Federated Government Obligations Funds	\$ 8,871,405	\$ 8,871,405	AAAm

VERMILION PARISH POLICE JURY  
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The Police Jury has adopted a conservative investment policy for its Federated Government Obligations Funds. This policy's objective is to generate risk-adjusted returns with investments in government agency bonds with an emphasis on a less than 1-year term. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Police Jury does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates; however, the short duration of these investments is considered a sufficient means of addressing the risk.

Credit risk is managed by restricting investments to those authorized by State Law. The Police Jury's policy is to maintain a diversified portfolio to minimize the risk of loss resulting from over concentration of assets in a specific maturity. All of the Police Jury's investments are in Federated Government Obligations Funds. These funds consist of a large quantity of United States Treasuries, Notes, and Bonds which mitigates the risk of loss.

Custodial credit risk is the risk that in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, the Police Jury will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The Police Jury does not have a formal custodial credit risk policy for investments, but it limits its counterparty relationships to well established organizations. The Police Jury measures these investments at their Net Asset Value (NAV) as established by generally accepted accounting principles. The value is determined on a daily basis based on the cumulative fair value of the underlying United States' obligations.

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Notes to Basic Financial Statements

(4) Capital Assets

Capital asset activity for the year was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Police Jury:				
Land	\$ 2,327,396	\$ -	\$ -	\$ 2,327,396
Construction in progress	91,590	1,979,066	-	2,070,656
Total capital assets, not being depreciated	<u>2,418,986</u>	<u>1,979,066</u>	<u>-</u>	<u>4,398,052</u>
Capital assets being depreciated				
Police Jury:				
Building and improvements	29,482,836	48,300	54,911	29,476,225
Furniture and equipment	27,241,730	776,379	4,404,266	23,613,843
Infrastructure:				
Road surfaces	142,813,243	-	-	142,813,243
Bridges and drainage improvements	20,483,844	371,417	-	20,855,261
Total capital assets, being depreciated	<u>220,021,653</u>	<u>1,196,096</u>	<u>4,459,177</u>	<u>216,758,572</u>
Less accumulated depreciation				
Police Jury:				
Building and improvements	14,534,032	683,017	50,265	15,166,784
Furniture and equipment	22,727,283	1,694,671	4,404,260	20,017,694
Infrastructure:				
Road surfaces	100,045,317	2,426,006	-	102,471,323
Bridges and drainage improvements	7,491,038	550,257	-	8,041,295
Total accumulated depreciation	<u>144,797,670</u>	<u>5,353,951</u>	<u>4,454,525</u>	<u>145,697,096</u>
Total capital assets being depreciated, net	<u>75,223,983</u>	<u>(4,157,855)</u>	<u>4,652</u>	<u>71,061,476</u>
Governmental activities, capital assets, net	<u>\$77,642,969</u>	<u>\$(2,178,789)</u>	<u>\$ 4,652</u>	<u>\$75,459,528</u>

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Depreciation expense was charged to governmental activities as follows:

General government	\$ 141,770
Public safety	811,751
Public works	3,967,634
Health and welfare	82,290
Sanitation, sewerage, and waste disposal	349,040
Culture and recreation	<u>1,466</u>
Total depreciation expense	<u>\$ 5,353,951</u>

(5) Accounts and Other Payables

The accounts, salaries, and other payables consisted of the following:

Fund	Accounts Payable	Salaries and Payroll Taxes Payable	Other Payables	Total
General	\$ 375,833	\$ -	\$ 392,015	\$ 767,848
1976 Sales Tax Fund	-	10,277	-	10,277
1978 Sales Tax Fund	155,970	5,713	-	161,683
1994 Sales Tax Fund	421,438	56,435	-	477,873
Parishwide Public Improvement				
Maintenance Fund	24,122	60,329	-	84,451
Project Account Fund	113,867	-	-	113,867
Nonmajor Funds	150,601	56,092	-	206,693
Component units	<u>5,887</u>	<u>1,597</u>	<u>2,935</u>	<u>10,419</u>
Total	<u>\$ 1,247,718</u>	<u>\$ 190,443</u>	<u>\$ 394,950</u>	<u>\$ 1,833,111</u>

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Notes to Basic Financial Statements

(6) Long-Term Liabilities

The following is a summary of changes in long-term liabilities of the Police Jury:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Blance</u>	<u>Due Within One Year</u>
Direct borrowings and direct placements:					
Revenue Bonds,					
Series 2019	\$ 10,400,000	\$ -	\$ 605,000	\$ 9,795,000	\$ 395,000
Capital leases	219,003	-	103,156	115,847	92,442
Landfill postclosure costs	<u>4,759,955</u>	<u>308,234</u>	<u>-</u>	<u>5,068,189</u>	<u>-</u>
	<u>\$ 15,378,958</u>	<u>\$ 308,234</u>	<u>\$ 708,156</u>	<u>\$ 14,979,036</u>	<u>\$ 487,442</u>

Capital leases have typically been liquidated by the General Fund, Parishwide Public Improvement Maintenance Fund, and a few other governmental funds.

Long-term debt payable is composed of the following:

Revenue Bonds

\$10,400,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds, Series 2019, dated April 16, 2019, for the purpose of financing costs of repairs and mitigation of the costs associated with energy exploration, development and production of the outer continental shelf. The principal is due in annual installments of \$380,000 to \$830,000 through September 30, 2039 at interest rate of 4.625%.

\$ 9,795,000

The bonds are due as follows:

<u>Year Ending December 31,</u>	<u>Governmental Activities</u>		<u>Total</u>
	<u>Principal payments</u>	<u>Interest payments</u>	
2022	395,000	\$ 453,018	\$ 848,018
2023	415,000	434,750	849,750
2024	435,000	415,556	850,556
2025	455,000	395,438	850,438
2026	480,000	374,394	854,394
2027 - 2031	2,750,000	1,516,156	4,266,156
2032 - 2036	3,460,000	819,550	4,279,550
2037 - 2039	<u>1,405,000</u>	<u>129,964</u>	<u>1,534,964</u>
Totals	<u>\$ 9,795,000</u>	<u>\$ 4,538,826</u>	<u>\$ 14,333,826</u>

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In the event of default on the Revenue Bonds, Series 2019, the bondholder may take actions as deemed necessary and appropriate as permitted by law to cause the Police Jury to comply with its obligations under the debt and compel performance.

(7) Outstanding Letter of Credit

At December 31, 2021, the Police Jury had a \$5,471,052 outstanding letter of credit secured by a \$5,471,052 certificate of deposit to cover closure and post closure care costs and to cover liability insurance related to the landfill as required by the Department of Environmental Quality.

(8) Leases

A. Operating leases -

As a lessee, the Police Jury entered into numerous operating leases for the use of equipment with lease terms of one year. The minimum annual commitments under these operating leases are considered to be immaterial. In January 2012, the Vermilion Parish Communication District entered into a lease for the use of public safety answering position equipment and software with AT&T Louisiana for an initial term of sixty (60) months and a monthly payment of \$3,990. The lease has not been renewed and is continuing on a month-to-month basis. In May, July, August, September, and November of 2018, the Police Jury entered into 48 months term leases for two motor graders, two dozers, and an excavator. In 2019, the Police Jury entered into three- 48 months term leases for a dump truck, excavator, and a tractor. In 2020, the Police Jury entered into four 48 months term leases for a ADT truck, a grader, 2 excavators and a landfill compactor. Rent expense as of December 31, 2021 was \$841,783. The future minimum rental payments for these agreements are as follows:

2022	\$ 692,041
2023	457,916
2024	<u>220,096</u>
Total	<u>\$ 1,370,053</u>

B. Capital leases –

In 2019, the Police Jury entered into a lease agreement for the acquisition of 19 vehicles. This lease agreement qualifies as a capital lease for accounting purposes, and therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The future minimum lease obligation and the net present value of the minimum lease payments are as follows:

2022	\$ 92,442
2023	22,923
2024	<u>482</u>
Total	<u>\$ 115,847</u>

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At December 31, 2021, the vehicles are included in capital assets with a cost of \$410,904 and accumulated depreciation of \$202,074. Depreciation expense of \$82,184 was recorded for these assets at December 31, 2021.

(9) Employee Retirement

The Police Jury participates in four cost-sharing multiple-employer, public employee retirement systems (PERS): Parochial Employees' Retirement System of Louisiana (Plan A), Louisiana State Employees' Retirement System (LASERS), District Attorneys' Retirement System (DARS), and Registrar of Voters Employees' Retirement (System ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered and controlled by a separate board of trustees.

Each of the Systems issues an annually publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained on each of the retirement system's website or on the Legislative Auditor's website as follows:

Parochial Employees' Retirement System (PERS): [www.persla.org](http://www.persla.org)  
Louisiana State Employees' Retirement System (LASERS): [www.lasersonline.org](http://www.lasersonline.org)  
District Attorneys' Retirement System (DARS): [www.ladars.org](http://www.ladars.org)  
Registrar of Voters Employees' Retirement System (ROVERS): [www.larovers.com](http://www.larovers.com)  
Louisiana Legislative Auditor: [www.lla.la.gov](http://www.lla.la.gov)

Substantially all Police Jury employees are covered under the Parochial Employees' Retirement System of Louisiana except judges, district attorneys, and registrar of voters, who are covered under the Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System, respectively. The following is a description of the plans and their benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Police Jury are members of Plan A.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a

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week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account

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equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

Cost of Living Increases: The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Louisiana State Employees' Retirement System

The plan was established by Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) to provide retirement allowances and other benefits to eligible state officers, employees, and their beneficiaries.

Retirement Benefits: The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. LASERS rank and file members hired prior to July 1,

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2006, may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015, may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015 may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

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A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Benefits: The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Disability Benefits: Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age.

Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation or 100% of final average compensation if the injury was the result of an intentional act of violence.

Survivor's Benefits: Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011 who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum

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service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

A Hazardous Duty Services Plan member's surviving spouse and minor or handicapped or mentally incapacitated child or children are entitled to survivor benefits of 80% of the member's final average compensation if the member was killed in the line of duty. If the member dies in the line of duty as a result of an intentional act of violence, survivor benefits may be creased to 100% of the members average compensation.

Permanent Benefit Increases/Cost of Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Registrar of Voters Employees' Retirement System

The Registrar of Voters Employees' Retirement System of Louisiana (System) is a cost-sharing multiple-employer defined pension plan established in accordance with Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

Retirement Benefits: Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

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Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases is payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance.

The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the

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number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

**Cost of Living Increases:** Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

District Attorneys' Retirement System

The District Attorneys' Retirement System was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan.

**Eligibility Requirements:** All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

**Retirement Benefits:** Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

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Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Survivor Benefits: Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and surviving beneficiaries who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Deferred Retirement Option Plan: In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of thirty-six months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In

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addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to thirty-six months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to half of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Disability Benefits: Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Funding Policy: Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Employer contribution rates to the plans are required and actuarially determined for PERS, LASERS, ROVERS, and DARS. The contribution rates in effect for the year ended were as follows:

Parochial Employees' Retirement System of Louisiana (Plan A)	12.25%
Louisiana State Employees' Retirement System	42.50%
Registrar of Voters Employees' Retirement System	18.00%
District Attorneys' Retirement System	4.00%

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In accordance with state statute, the Systems also receive ad valorem taxes and state revenue sharing funds each year as appropriated by the Legislature. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. The Police Jury recognized non-employer contributions as follows:

	Police Jury	Tourist Commission
Parochial Employees' Retirement System of Louisiana (Plan A)	\$ 59,768	\$ 680
Louisiana State Employees' Retirement System	-	-
Registrar of Voters Employees' Retirement System	7,285	-
District Attorneys' Retirement System	13,168	-
	\$ 80,221	\$ 680

Pension Liabilities/Assets, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates. The Police Jury uses this measurement to record its net pension liability and associated amounts as of the year ended in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurement date for each plan, along with the change compared prior year rates. The Police Jury's proportion of the net pension liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

		Net Pension Liability (Asset) at Measurement Date	Measurement Rate		Increase (Decrease)
			Current	Previous	
Police Jury -					
PERS (Plan A)	*	\$ (1,246,518)	0.711%	0.718%	-0.007%
LASERS	**	42,931	0.001%	0.001%	0.000%
ROVERS	**	7,091	0.224%	0.325%	-0.101%
DARS	**	22,723	0.128%	0.124%	0.004%
Total		(1,173,773)			
Tourist Commission -					
PERS - (Plan A)	*	\$ (14,176)	0.008%	0.009%	-0.001%

\* December 31, 2020 measurement date

\*\* June 30, 2021 measurement date

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The Police Jury and Tourist Commission recognized pension expense as follows.

	Police Jury	Tourist Commission
Parochial Employees' Retirement System of Louisiana (Plan A)	\$ 152,599	\$ 1,731
Louisiana State Employees' Retirement System	8,823	-
Registrar of Voters Employees' Retirement System	(3,214)	-
District Attorneys' Retirement System	12,055	-
	\$ 170,263	\$ 1,731

The Police Jury and the discretely presented component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Parochial Employees' Retirement System of Louisiana (Plan A) -

	Governmental Activities		Component Units	
	Deferred Outflows	Deferred Inflows	Deferred Outflows	Deferred Inflows
Difference between expected and actual experience	\$ 303,485	\$ 148,779	\$ 3,451	\$ 1,692
Change of assumptions	407,822	-	4,638	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	32,045	17,721	468	550
Net differences between projected and actual earnings on plan investments	-	2,432,840	-	27,668
Contributions subsequent to the measurement date	527,989	-	6,615	-
Total	\$ 1,271,341	\$ 2,599,340	\$ 15,172	\$ 29,910

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Louisiana State Employees' Retirement System (LASERS) –

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 42	\$ -
Change of assumptions	1,052	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	-
Net differences between projected and actual earnings on plan investments	-	10,012
Contributions subsequent to the measurement date	<u>3,161</u>	<u>-</u>
Total	<u>\$ 4,255</u>	<u>\$ 10,012</u>

Registrar of Voters Employees' Retirement System (ROVERS) -

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 3,268	\$ 4,098
Change of assumptions	7,803	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	969	19,317
Net differences between projected and actual earnings on plan investments	-	34,844
Contributions subsequent to the measurement date	<u>3,233</u>	<u>-</u>
Total	<u>\$ 15,273</u>	<u>\$ 58,259</u>

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District Attorneys' Retirement System (DARS) –

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 7,290	\$ 6,980
Change of assumptions	42,880	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	3,016	8,298
Net differences between projected and actual earnings on plan investments	-	61,800
Contributions subsequent to the measurement date	<u>3,800</u>	<u>-</u>
Total	<u>\$ 56,986</u>	<u>\$ 77,078</u>

Deferred outflows of resources related to pensions resulting from the Police Jury's and Tourist Commission's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflow of resources related to pensions will be recognized in pension expense as follows:

Year Ended	Governmental Activities				
	PERS	LASERS	ROVERS	DARS	Total
December 30:					
2022	\$ (518,670)	\$ (643)	\$(13,075)	\$ (4,308)	\$ (536,696)
2023	(163,394)	(1,543)	(11,308)	(2,839)	(179,084)
2024	(776,480)	(2,275)	(9,794)	(8,376)	(796,925)
2025	<u>(397,444)</u>	<u>(4,457)</u>	<u>(12,042)</u>	<u>(8,369)</u>	<u>(422,312)</u>
	<u>\$ (1,855,988)</u>	<u>\$ (8,918)</u>	<u>\$ (46,219)</u>	<u>\$ (23,892)</u>	<u>\$ (1,935,017)</u>

Year Ended	Component Unit -
	Tourist Commission
December 30:	PERS
2022	\$ (5,734)
2023	(2,112)
2024	(8,982)
2025	<u>(4,525)</u>
	<u>\$ (21,353)</u>

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Actuarial Methods and Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>	<u>DARS</u>
Valuation Date	December 31, 2020	June 30, 2021	June 30, 2021	June 30, 2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	6.40%, net of investment expense, including inflation	7.40% per annum, net of investment expenses	6.25%	6.10%, net of pension plan investment expense, including inflation
Projected Salary Increases	4.75%	Varies from 2.60% to 13.80% depending on member type	5.25%	5% (2.20% inflation, 2.80% merit)
Inflation rates	2.00%	2.30%	2.50%	2.30%
Expected Remaining Service Lives	4 years	2 years	5 years	6 years

Cost of Living Adjustment:

Parochial Employees' Retirement System of Louisiana, Louisiana State Employees' Retirement System, and Registrar of Voters Employees' Retirement System –

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

District Attorneys' Retirement System –

Only those previously granted.

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Mortality:

Parochial Employees' Retirement System of Louisiana –

RP-2010 Public Retirement Plans Mortality table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

Louisiana State Employees' Retirement System –

Non-disabled members - The RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables projected on a fully generational basis by Mortality Improvement Scale MP-2018.

Disabled members – Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.

Registrar of Voters Employees' Retirement System –

RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries.

RP-2000 Disabled Lives Mortality Table for disabled annuitants.

District Attorneys' Retirement System –

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.

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Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation are summarized in the following table:

Asset Class	Target Asset Allocation			
	PERS	LASERS	ROVERS	DARS
Fixed income	33.00%	0.00%	22.50%	57.11%
Equity	51.00%	0.00%	57.50%	30.19%
Alternatives	14.00%	0.00%	10.00%	12.67%
Other	2.00%	0.00%	10.00%	0.03%
Totals	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Asset Class	Long-term Expected Portfolio Real Rate of Return			
	PERS	LASERS	ROVERS	DARS
Cash	0.00%	-0.59%	0.00%	0.00%
Fixed income	0.86%	4.43%	0.66%	0.94%
Equity	3.36%	9.21%	4.51%	6.43%
Alternatives	0.67%	6.93%	0.63%	0.89%
Other	0.11%	0.00%	0.45%	0.00%
Total Fund	5.00%	5.81%	6.25%	5.80%
Inflation	<u>2.00%</u>	<u>2.30%</u>	<u>2.50%</u>	<u>2.45%</u>
Expected Arithmetic Nominal Return	<u>7.00%</u>	<u>7.61%</u>	<u>8.75%</u>	<u>8.25%</u>

Discount Rate:

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used for each respective plan is displayed in the Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate table.

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Sensitivity to Changes in Discount Rate: The following presents the Police Jury's proportionate share of the net pension liability of the participating employers calculated using the discount rate of each retirement system, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate used by each of the retirement systems:

	<u>1% Decrease</u>	<u>Current Rate</u>	<u>1% Increase</u>
<b>PERS (Plan A)</b>			
Police Jury			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset):	\$ 2,613,583	\$ (1,246,518)	\$ (4,479,271)
Tourist Commission			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset):	\$ 29,724	\$ (14,176)	\$ (50,942)
<b>LASERS</b>			
Discount Rates	6.40%	7.40%	8.40%
Net Pension Liability (Asset):	\$ 58,168	\$ 42,931	\$ 29,966
<b>ROVERS</b>			
Discount Rates	5.25%	6.25%	7.25%
Net Pension Liability (Asset):	\$ 40,448	\$ 7,091	\$ (21,301)
<b>DARS</b>			
Discount Rates	5.10%	6.10%	7.10%
Net Pension Liability (Asset):	\$ 111,414	\$ 22,723	\$ (51,581)

(10) Post-Retirement Health Care Insurance Benefits

Plan description – The Vermilion Parish Police Jury (the Police Jury) provides certain continuing health care and life insurance benefits for its retired employees. The Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.

Benefits Provided – Medical and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007

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retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is provided to retirees and 90% of the rate is paid by the employer for the amount \$5,000 until age 65.

Employees covered by benefit terms – At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	71
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>96</u>
	<u>167</u>

Total OPEB Liability

The Police Jury’s total OPEB liability of \$5,184,732 was measured as of December 31, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation
Discount Rate	2.12% annually (Beginning of Year to Determine ADC)
	2.06%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5% (0% while on Medicare)
Mortality	SOA RP-2014 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2021.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

Changes in the Total OPEB Liability:

Total OPEB obligation - beginning of year	<u>\$ 5,210,903</u>
Changes for the year:	
Service cost	90,812
Interest	111,434
Difference between expected and actual experience	(14,661)
Changes in assumptions	25,802
Benefit payments and net transfers	<u>(239,558)</u>
Net changes	<u>(26,171)</u>
 Total OPEB obligation - end of year	 <u>\$ 5,184,732</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.06%) or 1-percentage-point higher (3.06%) than the current discount rate:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
	1.06%	2.06%	3.06%
Total OPEB liability	\$ 5,641,435	\$ 5,184,732	\$ 4,791,082

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
	4.50%	(5.5%)	(6.5%)
Total OPEB liability	\$ 4,789,428	\$ 5,184,732	\$ 5,641,785

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

The Police Jury recognized OPEB expense of \$394,589. The Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between expected and actual experience	\$ 339,271	\$ 46,236
Changes of assumptions	473,214	103,134
Total	\$ 812,485	\$ 149,370

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended		
2022		\$ 192,343
2023		192,343
2024		192,343
2025		86,086
Total		\$ 663,115

(11) Litigation and Claims

The Police Jury is subject to various lawsuits and claims, many of which arise in the normal course of business. The Police Jury's legal counsel has reviewed the claims and lawsuits, in order to evaluate the likelihood of an unfavorable outcome to the Police Jury and to arrive at an estimate, if any, of the amount or range of potential loss to the Police Jury not covered by insurance. As a result of the review, there are no claims and lawsuits that an unfavorable outcome would materially affect the financial statements. Also, the Police Jury may be exposed to losses for which the amounts cannot be determined at this time.

The Police Jury also owns and operates a parish landfill. As of December 31, 2021, the Jury was not aware of any environmental liabilities with respect to the landfill, not already recognized in the financial statements. Nor was the Police Jury aware of any environmental issues regarding any other properties or holdings of the parish.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

(12) Closure and Post Closure Care Costs

The Vermilion Parish Police Jury landfill began operations in 1978. State and federal laws and regulations require the Police Jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. The estimated closure and post closure cost to be recognized is \$5,068,189. The Police Jury also owns adjacent property which has been approved for the relocation of their landfill operations after the present site is closed; that property is not yet permitted and therefore, an estimate of closure and post closure costs is not currently required.

Although closure and post closure costs will be paid only near or after the date that the landfill stops accepting waste, generally accepted accounting principles require the Police Jury to report a portion of these costs as a liability in its general long-term liabilities based on landfill capacity. At December 31, 2021, capacity used was estimated at 3,965,711 cubic yards, while total capacity was estimated at 4,458,320 cubic yards. The percentage of landfill capacity used to date is approximately 89%. The Police Jury expects to close the landfill in approximately 10 years based on the existing permitted capacity. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

(13) Federal Compliance Contingencies

The Police Jury receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the Police Jury, such disallowances, if any, will not be significant.

(14) Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Police Jury carries commercial insurance. There have been no significant reductions in the insurance coverage during the year.

(15) Deficit fund balance

The Project Account Fund had a deficit fund balance at December 31, 2021 of \$50,408. The deficit will be financed through future revenues of the fund.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

(16) Interfund Transactions

a. Receivables and Payables

A summary of interfund receivables and payables is as follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 129,529	\$ 938,344
1978 Sales Tax	4,847	-
Project Account Fund	-	134,376
American Rescue Fund	938,344	-
Total	\$1,072,720	\$ 1,072,720

The above amounts are for reimbursements owed for expenditures paid for those funds, amounts owed to the general fund for workers compensation, and for short-term loans.

b. Transfers consisted of the following:

	Transfers In	Transfers Out
General Fund	\$ 1,039,153	\$ 1,244,027
1976 Sales Tax	-	4,900,000
1978 Sales Tax	4,493	3,020,000
1994 Sales Tax	4,900,000	-
Royalty Road	208,845	-
Parishwide Public Improvement Maintenance	2,417,692	-
Project Account	-	23,646
GOMESA Construction	-	2,320
Total major funds	8,570,183	9,189,993
Other governmental funds	2,400,590	1,780,780
Total	\$10,970,773	\$10,970,773

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

(17) Wireless E911 Service Status

In accordance with LRS 33:9101 et seq, following is a summary of revenues derived from wireless services charges, how much were expended, and the progress of Phase I implementation as of December 31, 2021.

Total funds received from wireless service charges	<u>\$ 786,620</u>
Expenditures made solely for wireless 911	<u>\$ -</u>
Expenditures made solely for wireline 911	<u>\$ -</u>
Amount of expenditures attributable to wireless 911 (total balance of expenditures multiplied by the percentage of wireless calls received by the District to the total number of calls received)	<u>\$ 794,803</u>

Status of Phase I implementation:

AT&T Wireless – implemented  
Sprint/Nextel – implemented  
Pace – implemented  
Centennial Wireless – implemented  
T-Mobile – implemented  
Verizon Wireless – implemented

Status of Phase II Implementation:

AT&T Wireless – implemented  
Sprint/Nextel – implemented  
Pace – implemented  
Centennial Wireless – implemented  
T-Mobile – implemented  
Verizon Wireless – implemented

(18) Parish Government Building Lease

During 2001, the Police Jury purchased Hibernia Bank building in Abbeville to serve as new parish government office building. In order to facilitate the transaction, the Police Jury entered into an agreement with Hibernia Bank in which Hibernia would sell the building for a total sales price of \$900,000, with the Police Jury paying \$525,000 in cash and the remaining balance representing a prepayment from Hibernia for a lease of space within the building in which Hibernia would continue to maintain their branch. The total amount credited against the purchase price amounted to \$375,000 and represents payment for the 20-year permanent term of the lease. Rent for each permanent term of the lease is \$1,563 per month.

The lease has an initial term which commenced in December 2001 and shall continue for twelve months unless otherwise extended by the lessee. Lessee has the option to terminate the initial term on the last day of the calendar month in which lessee notifies the Police Jury that they are ready to occupy the leased premises as modified by lessee’s initial alterations. During the initial term, gross rent of \$3,065 per month shall be paid to the Police Jury. The initial term was renewed (up to 4 additional months) in 2002 and therefore gross rent of \$3,832 per month is paid to the Police Jury.

After the initial term is complete, the permanent term of the lease shall commence and shall terminate twenty (20) years thereafter, unless extended by lessee. Rent during any extended permanent term shall be tied to the initial permanent term monthly rental adjusted for charges in the “Consumer Price Index.”

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Basic Financial Statements

As mentioned above, the lease payments were prepaid as an adjustment of the cash transferred for the purchase of the building. The balance of the unearned lease payments received is \$18,750 at December 31, 2021 and is presented as a deferred inflow of resources in the financial statements.

The future minimum rental revenue from the above lease is as follows:

2022	<u>\$ 18,750</u>
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(19) On-behalf Payments

The Police Jury has recognized \$18,000 as a revenue and an expenditure for on-behalf salary payments regarding Justices of the Peace and Constables made by the State of Louisiana.

(20) New Accounting Pronouncement

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases*. The statement increased the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The provisions of GASB Statement No. 87 are effective for fiscal years beginning after December 15, 2021. The effect of implementation on the Police Jury's financial statements has not yet been determined.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

General Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Ad valorem taxes	\$ 1,164,148	\$ 1,164,148	\$ 1,152,811	\$ (11,337)
Licenses and permits	548,800	548,800	626,074	77,274
Intergovernmental revenues -				
Federal grants	1,407,843	1,407,843	1,966,592	558,749
State funds -				
State revenue sharing	117,375	117,375	119,072	1,697
Other	3,159,800	1,559,800	1,678,942	119,142
Fees, charges and commissions	458,342	458,342	431,023	(27,319)
Interest income	5,000	5,000	3,739	(1,261)
Miscellaneous	140,004	125,004	151,017	26,013
Total revenues	<u>7,001,312</u>	<u>5,386,312</u>	<u>6,129,270</u>	<u>742,958</u>
<b>Expenditures:</b>				
Current -				
General government:				
Legislative	335,417	335,417	333,753	1,664
Judicial	1,786,883	1,786,883	1,661,658	125,225
Elections	96,029	96,029	81,567	14,462
Finance and administration	719,839	719,839	754,595	(34,756)
Other	810,760	810,760	727,715	83,045
Public works	2,204,500	804,500	1,052,338	(247,838)
Public safety	1,175,672	1,175,672	932,682	242,990
Health and welfare	202,730	202,730	273,113	(70,383)
Economic development and assistance	114,455	114,455	101,499	12,956
Culture and recreation	1,550	1,550	1,470	80
Capital outlay	-	-	14,310	(14,310)
Total expenditures	<u>7,447,835</u>	<u>6,047,835</u>	<u>5,934,700</u>	<u>113,135</u>
Deficiency of revenues over expenditures	<u>(446,523)</u>	<u>(661,523)</u>	<u>194,570</u>	<u>856,093</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets	-	-	33,333	33,333
Transfers in	1,020,000	1,020,000	1,039,153	19,153
Transfers out	(980,143)	(980,143)	(1,244,027)	(263,884)
Total other financing sources (uses)	<u>39,857</u>	<u>39,857</u>	<u>(171,541)</u>	<u>(211,398)</u>
Net change in fund balances	(406,666)	(621,666)	23,029	644,695
Fund balance, beginning	<u>1,255,044</u>	<u>1,255,044</u>	<u>1,255,044</u>	<u>-</u>
Fund balance, ending	<u>\$ 848,378</u>	<u>\$ 633,378</u>	<u>\$ 1,278,073</u>	<u>\$ 644,695</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

1976 Sales Tax Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
<b>Revenues:</b>				
Sales and use taxes	\$ 3,700,000	\$ 3,700,000	\$ 4,559,761	\$ 859,761
Intergovernmental revenues-				
Federal grants	-	-	273,350	273,350
Investment income	75,000	75,000	48,647	(26,353)
Miscellaneous	-	-	1,089	1,089
Total revenues	<u>3,775,000</u>	<u>3,775,000</u>	<u>4,882,847</u>	<u>1,107,847</u>
<b>Expenditures:</b>				
Current -				
General government:				
Finance and administration	53,433	53,433	53,314	119
Public works	267,406	267,406	281,848	(14,442)
Public safety	491,998	589,769	467,414	122,355
Health and welfare	917,743	917,743	790,700	127,043
Capital outlay	<u>384,713</u>	<u>84,713</u>	<u>15,984</u>	<u>68,729</u>
Total expenditures	<u>2,115,293</u>	<u>1,913,064</u>	<u>1,609,260</u>	<u>303,804</u>
Excess of revenues over expenditures	1,659,707	1,861,936	3,273,587	1,411,651
<b>Other financing sources (uses):</b>				
Proceeds from sales of assets	-	-	11,640	11,640
Transfers out	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>(4,900,000)</u>	<u>(2,400,000)</u>
Total other financing sources (uses)	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>(4,888,360)</u>	<u>(2,388,360)</u>
Net change in fund balances	(840,293)	(638,064)	(1,614,773)	(976,709)
Fund balance, beginning	<u>9,141,011</u>	<u>9,141,011</u>	<u>9,141,011</u>	-
Fund balance, ending	<u>\$ 8,300,718</u>	<u>\$ 8,502,947</u>	<u>\$ 7,526,238</u>	<u>\$ (976,709)</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

1978 Sales Tax Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Revenues:</b>				
Sales and use taxes	\$ 3,700,000	\$ 3,700,000	\$ 4,559,761	\$ 859,761
Intergovernmental funds -				
Federal grants	-	-	9,343	9,343
Interest income	100,000	100,000	104,355	4,355
Miscellaneous	-	-	5,019	5,019
Total revenues	<u>3,800,000</u>	<u>3,800,000</u>	<u>4,678,478</u>	<u>878,478</u>
<b>Expenditures:</b>				
Current -				
General government:				
Finance and administration	53,433	53,433	53,314	119
Other	-	-	9,997	(9,997)
Public safety	662,227	662,227	659,142	3,085
Culture and recreation	107,999	107,999	105,935	2,064
Capital outlay	<u>115,000</u>	<u>115,000</u>	<u>140,044</u>	<u>(25,044)</u>
Total expenditures	<u>938,659</u>	<u>938,659</u>	<u>968,432</u>	<u>(29,773)</u>
Excess of revenues over expenditures	2,861,341	2,861,341	3,710,046	848,705
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets	-	-	1,380	1,380
Transfers in	-	-	4,493	4,493
Transfers out	<u>(3,020,000)</u>	<u>(3,020,000)</u>	<u>(3,020,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(3,020,000)</u>	<u>(3,020,000)</u>	<u>(3,014,127)</u>	<u>5,873</u>
Net change in fund balances	(158,659)	(158,659)	695,919	854,578
Fund balance, beginning	<u>14,094,590</u>	<u>14,094,590</u>	<u>14,094,590</u>	<u>-</u>
Fund balance, ending	<u>\$ 13,935,931</u>	<u>\$ 13,935,931</u>	<u>\$ 14,790,509</u>	<u>\$ 854,578</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

1994 Sales Tax Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
<b>Revenues:</b>				
Sales and use taxes	\$ 3,700,000	\$ 3,700,000	\$ 4,559,761	\$ 859,761
Fees, charges, and commission	-	-	112	112
Licenses and permits	30,000	30,000	12,150	(17,850)
Intergovernmental funds -				
Federal grants	142,344	347,391	610,492	263,101
Interest income	150,000	150,000	74,079	(75,921)
Miscellaneous	<u>10,000</u>	<u>10,000</u>	<u>2,000</u>	<u>(8,000)</u>
Total revenues	<u>4,032,344</u>	<u>4,237,391</u>	<u>5,258,594</u>	<u>1,021,203</u>
<b>Expenditures:</b>				
Current -				
General government:				
Finance and administration	53,433	53,433	53,314	119
Sanitation, sewerage, and waste disposal	6,744,324	7,244,324	7,057,861	186,463
Capital outlay	<u>390,000</u>	<u>390,000</u>	<u>661,508</u>	<u>(271,508)</u>
Total expenditures	<u>7,187,757</u>	<u>7,687,757</u>	<u>7,772,683</u>	<u>(84,926)</u>
Deficiency of revenues over expenditures	<u>(3,155,413)</u>	<u>(3,450,366)</u>	<u>(2,514,089)</u>	<u>936,277</u>
<b>Other financing sources (uses):</b>				
Transfers in	<u>2,500,000</u>	<u>2,500,000</u>	<u>4,900,000</u>	<u>2,400,000</u>
Net change in fund balances	(655,413)	(950,366)	2,385,911	3,336,277
Fund balance, beginning	<u>10,284,548</u>	<u>10,284,548</u>	<u>10,284,548</u>	<u>-</u>
Fund balance, ending	<u>\$ 9,629,135</u>	<u>\$ 9,334,182</u>	<u>\$ 12,670,459</u>	<u>\$ 3,336,277</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Royalty Road Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	<u>Budget</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
Revenues:				
Intergovernmental revenues -				
State funds -				
Other	\$ -	\$ -	\$ 58,405	\$ 58,405
Interest income	<u>50,000</u>	<u>50,000</u>	<u>32,682</u>	<u>(17,318)</u>
Total revenues	<u>50,000</u>	<u>50,000</u>	<u>91,087</u>	<u>41,087</u>
Expenditures:				
Current -				
General government:				
Finance and administration	152,553	322,553	170,763	151,790
Public works	<u>505,000</u>	<u>545,000</u>	<u>424,456</u>	<u>120,544</u>
Total expenditures	<u>657,553</u>	<u>867,553</u>	<u>595,219</u>	<u>272,334</u>
Deficiency of revenues over expenditures	<u>(607,553)</u>	<u>(817,553)</u>	<u>(504,132)</u>	<u>313,421</u>
Other financing sources (uses):				
Transfers in	208,846	208,846	208,845	(1)
Transfers out	<u>(1,300,000)</u>	<u>(1,300,000)</u>	<u>-</u>	<u>1,300,000</u>
Total other financing sources (uses)	<u>(1,091,154)</u>	<u>(1,091,154)</u>	<u>208,845</u>	<u>1,299,999</u>
Net change in fund balances	(1,698,707)	(1,908,707)	(295,287)	1,613,420
Fund balance, beginning	<u>4,403,145</u>	<u>4,403,145</u>	<u>4,403,145</u>	<u>-</u>
Fund balance, ending	<u>\$2,704,438</u>	<u>\$ 2,494,438</u>	<u>\$ 4,107,858</u>	<u>\$ 1,613,420</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Parishwide Public Improvements Maintenance Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Taxes - ad valorem	\$ 1,042,935	\$ 1,042,935	\$ 1,035,279	\$ (7,656)
Intergovernmental revenues -				
Federal funds-				
Federal grants	32,478	32,478	36,971	4,493
State funds-				
State revenue sharing	88,058	88,058	88,439	381
Other	500,000	1,700,000	1,927,783	227,783
Local funds	-	300,000	302,627	2,627
Interest income	5,000	5,000	4,020	(980)
Miscellaneous	10,080	10,080	13,027	2,947
Total revenues	<u>1,678,551</u>	<u>3,178,551</u>	<u>3,408,146</u>	<u>229,595</u>
Expenditures:				
Current -				
General government:				
Finance and administration	123,454	123,454	118,668	4,786
Public works	4,267,808	4,267,808	4,350,612	(82,804)
Capital outlay	231,593	231,593	34,168	197,425
Total expenditures	<u>4,622,855</u>	<u>4,622,855</u>	<u>4,503,448</u>	<u>119,407</u>
Deficiency of revenues over expenditures	<u>(2,944,304)</u>	<u>(1,444,304)</u>	<u>(1,095,302)</u>	<u>349,002</u>
Other financing sources:				
Proceeds from sale of assets	-	-	67,527	67,527
Transfers in	3,717,692	3,717,692	2,417,692	(1,300,000)
Total other financing sources	<u>3,717,692</u>	<u>3,717,692</u>	<u>2,485,219</u>	<u>(1,232,473)</u>
Net change in fund balances	773,388	2,273,388	1,389,917	(883,471)
Fund balance, beginning	<u>1,546,043</u>	<u>1,546,043</u>	<u>1,546,043</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,319,431</u>	<u>\$ 3,819,431</u>	<u>\$ 2,935,960</u>	<u>\$ (883,471)</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

American Rescue Plan Fund  
Budgetary Comparison Schedule  
For the Year Ended December 31, 2021

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Federal funds-				
Federal grants	\$ -	\$ 54,936	\$ 134,593	\$ 79,657
Interest income	-	-	6,966	6,966
Total revenues	-	54,936	141,559	86,623
Expenditures:				
Public works	-	-	1,883	(1,883)
Capital outlay	-	178,000	139,676	38,324
Total expenditures	-	178,000	141,559	36,441
Net change in fund balances	-	(123,064)	-	123,064
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ (123,064)	\$ -	\$ 123,064

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Changes in Net OPEB Liability and Related Ratios  
For the Year Ended December 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service cost	\$ 90,812	\$ 88,720	\$ 49,537	\$ 61,478
Interest	111,434	130,046	160,684	145,493
Changes of benefit terms		-	-	-
Differences between expected and actual experience	(14,661)	170,544	414,653	(70,480)
Changes of assumptions	25,802	346,824	430,094	(206,269)
Benefit payments	<u>(239,558)</u>	<u>(227,069)</u>	<u>(247,480)</u>	<u>(234,578)</u>
Net change in total OPEB liability	(26,171)	509,065	807,488	(304,356)
 Total OPEB liability - beginning	 <u>5,210,903</u>	 <u>4,701,838</u>	 <u>3,894,350</u>	 <u>4,198,706</u>
 Total OPEB liability - ending	 <u>\$5,184,732</u>	 <u>\$5,210,903</u>	 <u>\$ 4,701,838</u>	 <u>\$ 3,894,350</u>
 Covered-employee payroll	 <u>\$2,885,932</u>	 <u>\$3,034,484</u>	 <u>\$ 2,885,932</u>	 <u>\$ 2,801,876</u>
 Net OPEB liability as a percentage of covered-employee payroll	 162.92%	 171.72%	 162.92%	 138.99%
 Notes to Schedule:				
Benefit Changes	None	None	None	None
 Changes of Assumptions:				
Discount rate	2.74%	2.12%	2.74%	4.10%
Mortality	RP-2000	RP-2014	RP-2000	RP-2000
Trend	5.50%	Variable	5.50%	5.50%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset - Primary Government  
Parochial Employees' Retirement System - Plan A  
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.833%	\$ 227,841	\$4,798,351	4.7%	99.1%
2016	0.893%	\$ 2,350,667	\$5,120,277	45.9%	92.2%
2017	0.820%	\$ 1,688,111	\$4,831,504	34.9%	94.1%
2018	0.748%	\$ (555,357)	\$4,605,368	12.1%	102.0%
2019	0.674%	\$ 2,993,101	\$4,148,100	72.2%	88.9%
2020	0.718%	\$ 33,792	\$4,501,303	0.8%	99.9%
2021	0.711%	\$ (1,246,518)	\$4,846,962	25.7%	104.0%

\* The amounts presented have a measurement date of the previous fiscal year end.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer Contributions - Primary Government  
Parochial Employees' Retirement System - Plan A  
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 742,426	\$ 742,426	\$ -	\$ 5,120,277	14.50%
2016	\$ 628,097	\$ 628,097	\$ -	\$ 4,831,504	13.00%
2017	\$ 573,722	\$ 573,722	\$ -	\$ 4,605,368	12.46%
2018	\$ 477,033	\$ 477,033	\$ -	\$ 4,148,100	11.50%
2019	\$ 517,651	\$ 517,651	\$ -	\$ 4,501,303	11.50%
2020	\$ 593,755	\$ 593,755	\$ -	\$ 4,846,962	12.25%
2021	\$ 527,989	\$ 527,989	\$ -	\$ 4,310,474	12.25%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset - Tourist Commission  
Parochial Employees' Retirement System - Plan A  
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.007%	\$ 2,050	\$ 42,423	4.8%	99.1%
2016	0.006%	\$ 16,528	\$ 42,000	39.4%	92.2%
2017	0.007%	\$ 14,585	\$ 42,000	34.7%	94.1%
2018	0.006%	\$ (4,401)	\$ 36,500	12.1%	102.0%
2019	0.008%	\$ 37,003	\$ 51,254	72.2%	88.9%
2020	0.009%	\$ 403	\$ 54,205	0.7%	99.9%
2021	0.008%	\$ (14,176)	\$ 54,000	26.3%	104.0%

\* The amounts presented have a measurement date of the previous fiscal year end.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer Contributions - Tourist Commission  
Parochial Employees' Retirement System - Plan A  
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 5,220	\$ 5,220	\$ -	\$ 36,000	14.50%
2016	\$ 5,460	\$ 5,460	\$ -	\$ 42,000	13.00%
2017	\$ 4,562	\$ 4,562	\$ -	\$ 36,500	12.50%
2018	\$ 5,894	\$ 5,894	\$ -	\$ 51,254	11.50%
2019	\$ 6,234	\$ 6,234	\$ -	\$ 54,205	11.50%
2020	\$ 6,615	\$ 6,615	\$ -	\$ 54,000	12.25%
2021	\$ 6,615	\$ 6,615	\$ -	\$ 54,000	12.25%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset  
Louisiana State Employees' Retirement System  
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.001%	\$ 54,752	\$ 14,911	367.2%	62.7%
2016	0.001%	\$ 66,118	\$ 14,911	443.4%	57.7%
2017	0.001%	\$ 59,549	\$ 14,911	399.4%	62.5%
2018	0.001%	\$ 55,582	\$ 14,911	372.8%	64.3%
2019	0.001%	\$ 42,890	\$ 11,298	379.6%	62.9%
2020	0.001%	\$ 62,278	\$ 14,911	417.7%	58.0%
2021	0.001%	\$ 42,931	\$ 14,911	287.9%	72.8%

\* The amounts presented have a measurement date of June 30.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer Contributions  
Louisiana State Employees' Retirement System  
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 5,935	\$ 5,935	\$ -	\$ 14,911	39.8%
2016	\$ 5,202	\$ 5,202	\$ -	\$ 13,669	38.1%
2017	\$ 5,823	\$ 5,823	\$ -	\$ 14,911	39.1%
2018	\$ 5,714	\$ 5,714	\$ -	\$ 14,250	40.1%
2019	\$ 4,967	\$ 4,967	\$ -	\$ 11,959	41.5%
2020	\$ 6,329	\$ 6,329	\$ -	\$ 14,911	42.4%
2021	\$ 6,330	\$ 6,330	\$ -	\$ 14,911	42.5%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset  
Registrar of Voters Employees' Retirement System  
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.373%	\$ 91,423	\$ 50,788	180.0%	76.9%
2016	0.372%	\$ 105,673	\$ 51,158	206.6%	74.0%
2017	0.376%	\$ 82,502	\$ 49,825	165.6%	80.5%
2018	0.317%	\$ 74,726	\$ 43,924	170.1%	80.6%
2019	0.321%	\$ 60,027	\$ 40,563	148.0%	84.8%
2020	0.325%	\$ 70,111	\$ 44,091	159.0%	83.3%
2021	0.224%	\$ 7,091	\$ 36,148	19.6%	97.7%

\* The amounts presented have a measurement date of June 30.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer Contributions  
Registrar of Voters Employees' Retirement System  
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 12,401	\$ 12,401	\$ -	\$ 53,125	23.3%
2016	\$ 10,822	\$ 10,822	\$ -	\$ 49,407	21.9%
2017	\$ 8,655	\$ 8,655	\$ -	\$ 46,789	18.5%
2018	\$ 7,196	\$ 7,196	\$ -	\$ 42,327	17.0%
2019	\$ 7,425	\$ 7,425	\$ -	\$ 42,327	17.5%
2020	\$ 7,148	\$ 7,148	\$ -	\$ 39,712	18.0%
2021	\$ 6,465	\$ 6,465	\$ -	\$ 35,199	18.4%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset  
District Attorneys' Retirement System  
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.204%	\$ 11,012	\$ 126,345	8.7%	98.6%
2016	0.250%	\$ 47,771	\$ 151,023	31.6%	95.1%
2017	0.166%	\$ 66,094	\$ 162,221	40.7%	93.6%
2018	0.187%	\$ 60,316	\$ 116,539	51.8%	92.9%
2019	0.125%	\$ 40,182	\$ 73,430	54.7%	93.1%
2020	0.124%	\$ 97,988	\$ 76,715	127.7%	84.9%
2021	0.128%	\$ 22,723	\$ 80,000	28.4%	96.8%

\* The amounts presented have a measurement date of June 30.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Employer Contributions  
District Attorneys' Retirement System  
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 7,105	\$ 7,105	\$ -	\$ 137,103	5.2%
2016	\$ 2,794	\$ 2,794	\$ -	\$ 79,819	3.5%
2017	\$ -	\$ -	\$ -	\$ 160,138	0.0%
2018	\$ 612	\$ 612	\$ -	\$ 73,435	0.8%
2019	\$ 1,606	\$ 1,606	\$ -	\$ 73,430	2.2%
2020	\$ 3,200	\$ 3,200	\$ -	\$ 80,000	4.0%
2021	\$ 5,400	\$ 5,400	\$ -	\$ 80,000	6.8%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to the Required Supplementary Information  
For the Year Ended December 31, 2021

(1) Budgetary Practices

The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to December 15, the Treasurer prepares a proposed operating budget which is submitted to the budget committee who in turn submits the proposed budget to the Members of the Police Jury no later than fifteen days prior to the beginning of each fiscal year.
- b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
- e. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Members of the Police Jury.
- f. All budgetary appropriations lapse at the end of each fiscal year.
- g. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Police Jury.

At December 31, 2021, the 1978 Sales Tax Fund and the 1994 Sales Tax Fund reported expenditures in excess of appropriations.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to the Required Supplementary Information  
For the Year Ended December 31, 2021

(2) Retirement Systems

a. Parochial Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Changes of assumptions –

*		Investment		Expected	Projected
Year ended	Discount	Rate	Inflation	Remaining	Salary
<u>December 31,</u>	<u>Rate</u>	<u>of Return</u>	<u>Rate</u>	<u>Service Lives</u>	<u>Increase</u>
2015	7.25%	7.25%	3.00%	4	5.75%
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	7.00%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
2020	6.50%	6.50%	2.40%	4	4.75%
2021	6.40%	6.40%	2.30%	4	4.75%

\* The amounts presented have a measurement date of the previous fiscal year end.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to the Required Supplementary Information  
For the Year Ended December 31, 2021

c. Louisiana State Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Change of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase	
					Lower Range	Upper Range
2015	7.75%	7.75%	3.00%	3	3.00%	14.50%
2016	7.75%	7.75%	3.00%	3	3.00%	14.50%
2017	7.70%	7.70%	2.75%	3	2.80%	14.30%
2018	7.65%	7.65%	2.75%	3	2.80%	14.30%
2019	7.60%	7.60%	2.50%	2	2.80%	14.00%
2020	7.55%	7.55%	2.30%	2	2.60%	13.80%
2021	7.40%	7.40%	2.30%	2	2.60%	13.80%

\* The amounts presented have a measurement date of June 30.

d. Registrar of Voters Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.00%	7.00%	2.50%	5	6.00%
2016	7.00%	7.00%	2.50%	5	6.00%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%
2020	6.40%	6.40%	2.30%	5	5.25%
2021	6.25%	6.25%	2.30%	5	5.25%

\* The amounts presented have a measurement date of June 30.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to the Required Supplementary Information  
For the Year Ended December 31, 2021

e. District Attorneys' Retirement System

Changes of benefit terms –

There were no changes of benefit terms

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.00%	7.00%	2.50%	6	5.50%
2016	7.00%	7.00%	2.50%	7	5.50%
2017	6.75%	6.75%	2.50%	7	5.50%
2018	6.50%	6.50%	2.40%	6	5.50%
2019	6.50%	6.50%	2.40%	6	5.50%
2020	6.25%	6.25%	2.30%	6	5.00%
2021	6.10%	6.10%	2.45%	5	5.00%

\* The amounts presented have a measurement date of June 30.

**SUPPLEMENTARY INFORMATION**

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Justice System Funding Schedule - Receiving Entity  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended December 31, 2021

	First Six Month Period Ended <u>6/30/2021</u>	Second Six Month Period Ended <u>12/31/2021</u>
Cash Basis Presentation		
Receipts from:		
Vermilion Parish Sheriff, Court Fines	\$ 103,323	\$ 83,620
City Court of Kaplan, Court Fines	150	-
City Court of Abbeville, Court Fines	100	140
15th Judicial District Attorney, Asset, Drug, & Bond Forfeitures	8,525	12,825
15th Judicial District Court, Court Fines	-	238
Louisiana Department of Public Safety & Corrections, Court Fines	<u>1,138</u>	<u>1,250</u>
Total Receipts	<u>\$ 113,236</u>	<u>\$ 98,073</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Compensation, Benefits, and Other Payments to Agency Head  
Keith Roy, Parish Administrator  
For the Year Ended December 31, 2021

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 83,245
Benefits - retirement	\$ 7,908
Cell phone	\$ 388
Registration fees	\$ 400

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Compensation  
Police Jurors  
For the Year Ended December 31, 2021

Dane Hebert	\$ 24,000
Jason Picard	19,200
Brent Landry	19,200
Ronald Darby	19,200
Richard Wayne Touchet	19,200
Mark Poche	19,200
Paul Bourgeois	19,200
Errol Domingues	19,200
Chad Lege	19,200
Ronald Menard	19,200
Scott Broussard	19,200
Dexter Callahan	19,200
Sandrus Stelly	19,200
Chad Vallo	19,200
	<u>19,200</u>
	<u>\$ 273,600</u>

## **OTHER INFORMATION**

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet  
December 31, 2021

	Special Revenue	Debt Service	Capital Projects	Total
ASSETS				
Cash and cash equivalents	\$ 11,680,798	\$ 938,561	\$ -	\$ 12,619,359
Accounts receivable	85,729	-	-	85,729
Ad valorem taxes receivable, net	2,502,493	-	-	2,502,493
Accrued interest receivable	5,605	125	-	5,730
Due from other governmental units	105,506	-	-	105,506
Prepaid expenses	502	-	-	502
Total assets	\$ 14,380,633	\$ 938,686	\$ -	\$ 15,319,319
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 150,601	\$ -	\$ -	\$ 150,601
Accrued liabilities	56,092	-	-	56,092
Total liabilities	206,693	-	-	206,693
Deferred inflows of resources:				
Deferred revenues	324,751	-	-	324,751
Fund balances:				
Nonspendable	502	-	-	502
Restricted	13,848,687	938,686	-	14,787,373
Total fund balances	13,849,189	938,686	-	14,787,875
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,380,633	\$ 938,686	\$ -	\$ 15,319,319

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended December 31, 2021

	Special Revenue	Debt Service	Capital Projects	Total
Revenues:				
Taxes-				
Ad valorem	\$ 2,781,978	\$ (32)	\$ -	\$ 2,781,946
Intergovernmental revenues -				
Federal grants	52,525	-	2,903	55,428
State funds:				
State revenue sharing	147,845	-	-	147,845
Fees, charges and commissions	904,822	-	-	904,822
Interest income	75,292	688	-	75,980
Miscellaneous	740	-	-	740
Total revenues	3,963,202	656	2,903	3,966,761
Expenditures:				
Current -				
General government:				
Finance and administrative	320,779	-	-	320,779
Public works	945,168	-	-	945,168
Public safety	1,019,911	-	-	1,019,911
Health and welfare	720,092	-	-	720,092
Capital outlay	12,036	-	2,903	14,939
Debt service:				
Principal retirement	-	605,000	-	605,000
Interest and fiscal charges	-	481,000	-	481,000
Total expenditures	3,017,986	1,086,000	2,903	4,106,889
Excess (deficiency) of revenues over expenditures	945,216	(1,085,344)	-	(140,128)
Other financing sources (uses):				
Transfers in	1,254,243	1,146,347	-	2,400,590
Transfers out	(626,537)	(1,154,243)	-	(1,780,780)
Total other financing sources (uses)	627,706	(7,896)	-	619,810
Net change in fund balances	1,572,922	(1,093,240)	-	479,682
Fund balances, beginning	12,276,267	2,031,926	-	14,308,193
Fund balances, ending	\$ 13,849,189	\$ 938,686	\$ -	\$ 14,787,875

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## **NONMAJOR SPECIAL REVENUE FUNDS**

### **Health Unit**

To account for the maintenance of a health unit which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing and interest earnings on investments.

### **Ward 8 Public Cemetery**

To account for the maintenance of public cemeteries in Ward 8 of Vermilion Parish. Major means of financing is provided by ad valorem taxes and state revenue sharing.

### **Communications District**

To account for the operations of a 911 emergency system in the Parish, which is funded primarily by fees added to customer's telephone bills.

### **Civil Defense Fund**

To account for the civil defense operations in the parish. Means of financing is provided by a grant from the State of Louisiana Office of Emergency of Preparedness and transfers from other revenue sources of the Police Jury.

### **Road District No. 1 Maintenance Fund**

To account for the maintenance and upkeep of parish roads within Road District No, 1. Major means of financing is provided by ad valorem taxes and state revenue sharing.

### **Maintenance of Road Districts Funds**

To account for the maintenance and upkeep of parish roads within various road district other than Road District No. 1. Major means of financing is provided by ad valorem taxes and state revenue sharing.

### **GOMESA Surplus Revenue Fund**

To account for the collection and disbursement of the Police Jury's share of GOMESA proceeds. Money is to be used to fund coastal restoration projects in Vermilion Parish.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Nonmajor Special Revenue Funds

Combining Balance Sheet  
December 31, 2021

	<u>Health Unit Fund</u>	<u>Ward 8 Public Cemetery Fund</u>	<u>Communications District Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$2,534,534	\$ 121,041	\$ 634,503
Accounts receivable	-	-	85,729
Ad valorem taxes receivable, net	715,988	28,525	-
Accrued interest receivable	4,108	105	-
Due from other governmental units	31,243	1,596	-
Prepaid expenses	<u>502</u>	<u>-</u>	<u>-</u>
Total assets	<u><u>\$3,286,375</u></u>	<u><u>\$ 151,267</u></u>	<u><u>\$ 720,232</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 41,186	\$ -	\$ 2,463
Accrued liabilities	<u>10,918</u>	<u>-</u>	<u>42,177</u>
Total liabilities	<u><u>52,104</u></u>	<u><u>-</u></u>	<u><u>44,640</u></u>
Deferred inflows of resources:			
Deferred revenues	<u>70,026</u>	<u>3,655</u>	<u>-</u>
Fund balances:			
Nonspendable	502	-	-
Restricted	<u>3,163,743</u>	<u>147,612</u>	<u>675,592</u>
Total fund balances	<u><u>3,164,245</u></u>	<u><u>147,612</u></u>	<u><u>675,592</u></u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$3,286,375</u></u>	<u><u>\$ 151,267</u></u>	<u><u>\$ 720,232</u></u>

Civil Defense Fund	Road District No.1 Fund	GOMESA Surplus Revenue Fund	Maintenance of Road District Funds	Total
\$ 24,298	\$ 56,095	\$ 2,040,752	\$ 6,269,575	\$ 11,680,798
-	-	-	-	85,729
-	133,919	-	1,624,061	2,502,493
-	70	-	1,322	5,605
-	5,259	-	67,408	105,506
-	-	-	-	502
<u>\$ 24,298</u>	<u>\$ 195,343</u>	<u>\$ 2,040,752</u>	<u>\$ 7,962,366</u>	<u>\$ 14,380,633</u>
\$ -	\$ -	\$ -	\$ 106,952	\$ 150,601
2,997	-	-	-	56,092
<u>2,997</u>	<u>-</u>	<u>-</u>	<u>106,952</u>	<u>206,693</u>
-	19,762	-	231,308	324,751
-	-	-	-	502
21,301	175,581	2,040,752	7,624,106	13,848,687
<u>21,301</u>	<u>175,581</u>	<u>2,040,752</u>	<u>7,624,106</u>	<u>13,849,189</u>
<u>\$ 24,298</u>	<u>\$ 195,343</u>	<u>\$ 2,040,752</u>	<u>\$ 7,962,366</u>	<u>\$ 14,380,633</u>

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Nonmajor Special Revenue Funds

Combining Balance Sheet  
 Maintenance of Road District Funds  
 December 31, 2021

	Sub Road District #1 of Road District #2	Sub Road of Road District #2 and Road District #3	Sub Road District #3 of Road District #2	Sub Road District #4 of Road District #2
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,007,682	\$ 106,175	\$ 288,916	\$ 391,629
Ad valorem taxes, net	345,009	101,633	183,607	253,841
Accrued interest receivable	46	7	6	57
Due from other governmental units	<u>19,170</u>	<u>7,139</u>	<u>11,093</u>	<u>-</u>
Total assets	<u>\$ 1,371,907</u>	<u>\$ 214,954</u>	<u>\$ 483,622</u>	<u>\$ 645,527</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 85,885	\$ -
Deferred inflows of resources:				
Deferred revenues	28,149	15,575	17,134	31,961
Fund balances:				
Restricted	<u>1,343,758</u>	<u>199,379</u>	<u>380,603</u>	<u>613,566</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,371,907</u>	<u>\$ 214,954</u>	<u>\$ 483,622</u>	<u>\$ 645,527</u>

Sub Road District #5 of Road District #2	Road District #4-A	Road District #6	Road District #7	Total
\$ 394,336	\$ 1,079,719	\$ 49,366	\$ 2,951,752	\$ 6,269,575
141,850	153,511	103,157	341,453	1,624,061
3	32	1	1,170	1,322
<u>16,688</u>	<u>3,152</u>	<u>4,684</u>	<u>5,482</u>	<u>67,408</u>
<u>\$ 552,877</u>	<u>\$ 1,236,414</u>	<u>\$ 157,208</u>	<u>\$ 3,299,857</u>	<u>\$ 7,962,366</u>
\$ -	\$ -	\$ -	\$ 21,067	\$ 106,952
18,147	4,116	6,764	109,462	231,308
<u>534,730</u>	<u>1,232,298</u>	<u>150,444</u>	<u>3,169,328</u>	<u>7,624,106</u>
<u>\$ 552,877</u>	<u>\$ 1,236,414</u>	<u>\$ 157,208</u>	<u>\$ 3,299,857</u>	<u>\$ 7,962,366</u>

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended December 31, 2021

	Health Unit Fund	Ward 8 Public Cemetery Fund	Communications District Fund
	<u>          </u>	<u>          </u>	<u>          </u>
Revenues:			
Taxes -			
Ad valorem	\$ 812,108	\$ 30,810	\$ -
Intergovernmental revenues -			
Federal grants	-	-	14,132
State funds:			
State revenue sharing	47,458	2,386	-
Fees, charges, and commissions	20,062	-	884,760
Interest income	21,243	213	2,255
Other revenues	-	-	-
Total revenues	<u>900,871</u>	<u>33,409</u>	<u>901,147</u>
Expenditures:			
Current -			
General government:			
Finance and administrative	93,087	-	-
Public works	-	28,585	-
Public safety	-	-	881,845
Health and welfare	720,092	-	-
Capital outlay	12,036	-	-
Total expenditures	<u>825,215</u>	<u>28,585</u>	<u>881,845</u>
Excess (deficiency) of revenues over expenditures	<u>75,656</u>	<u>4,824</u>	<u>19,302</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	75,656	4,824	19,302
Fund balances, beginning	<u>3,088,589</u>	<u>142,788</u>	<u>656,290</u>
Fund balances, ending	<u>\$3,164,245</u>	<u>\$ 147,612</u>	<u>\$ 675,592</u>

Civil Defense Fund	Road District No.1 Fund	GOMESA Surplus Revenue Fund	Maintenance of Road District Funds	Total
\$ -	\$ 156,685	\$ -	\$ 1,782,375	\$ 2,781,978
38,393	-	-	-	52,525
-	(2,703)	-	100,704	147,845
-	-	-	-	904,822
168	190	7,906	43,317	75,292
740	-	-	-	740
<u>39,301</u>	<u>154,172</u>	<u>7,906</u>	<u>1,926,396</u>	<u>3,963,202</u>
-	17,300	-	210,392	320,779
-	101,169	-	815,414	945,168
138,066	-	-	-	1,019,911
-	-	-	-	720,092
-	-	-	-	12,036
<u>138,066</u>	<u>118,469</u>	<u>-</u>	<u>1,025,806</u>	<u>3,017,986</u>
<u>(98,765)</u>	<u>35,703</u>	<u>7,906</u>	<u>900,590</u>	<u>945,216</u>
100,000	-	1,154,243	-	1,254,243
-	(44,545)	-	(581,992)	(626,537)
<u>100,000</u>	<u>(44,545)</u>	<u>1,154,243</u>	<u>(581,992)</u>	<u>627,706</u>
1,235	(8,842)	1,162,149	318,598	1,572,922
<u>20,066</u>	<u>184,423</u>	<u>878,603</u>	<u>7,305,508</u>	<u>12,276,267</u>
<u>\$ 21,301</u>	<u>\$ 175,581</u>	<u>\$ 2,040,752</u>	<u>\$ 7,624,106</u>	<u>\$ 13,849,189</u>

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Maintenance of Road District Funds  
 Year Ended December 31, 2021

	Sub Road District #1 of Road District #2	Sub Road District #2 of Road and Road District #3	Sub Road District #3 of Road District #2	Sub Road District #4 of Road District #2
Revenues:				
Taxes - Ad valorem	\$ 431,905	\$ 106,131	\$ 210,882	\$ 298,083
Intergovernmental revenues -				
State funds:				
State revenue sharing	28,685	10,893	17,417	-
Interest income	<u>7,417</u>	<u>891</u>	<u>1,334</u>	<u>2,785</u>
Total revenues	<u>468,007</u>	<u>117,915</u>	<u>229,633</u>	<u>300,868</u>
Expenditures:				
Current -				
General government:				
Finance and administrative	46,415	13,148	24,439	33,937
Public Works	<u>222,550</u>	<u>70,426</u>	<u>49,699</u>	<u>101,866</u>
Total expenditures	<u>268,965</u>	<u>83,574</u>	<u>74,138</u>	<u>135,803</u>
Excess (deficiency) of revenues over expenditures	199,042	34,341	155,495	165,065
Other financing uses:				
Transfers out	<u>(128,964)</u>	<u>(38,597)</u>	<u>(63,535)</u>	<u>(90,038)</u>
Net change in fund balances	70,078	(4,256)	91,960	75,027
Fund balances, beginning	<u>1,273,680</u>	<u>203,635</u>	<u>288,643</u>	<u>538,539</u>
Fund balances, ending	<u>\$ 1,343,758</u>	<u>\$ 199,379</u>	<u>\$ 380,603</u>	<u>\$ 613,566</u>

<u>Sub Road District #5 of Road District #2</u>	<u>Road District #4-A</u>	<u>Road District #6</u>	<u>Road District #7</u>	<u>Total</u>
\$ 160,741	\$ 173,914	\$ 113,992	\$ 286,727	\$ 1,782,375
23,724	4,897	7,163	7,925	100,704
<u>2,716</u>	<u>7,786</u>	<u>478</u>	<u>19,910</u>	<u>43,317</u>
<u>187,181</u>	<u>186,597</u>	<u>121,633</u>	<u>314,562</u>	<u>1,926,396</u>
19,151	18,517	12,578	42,207	210,392
<u>67,097</u>	<u>169,713</u>	<u>59,532</u>	<u>74,531</u>	<u>815,414</u>
<u>86,248</u>	<u>188,230</u>	<u>72,110</u>	<u>116,738</u>	<u>1,025,806</u>
100,933	(1,633)	49,523	197,824	900,590
<u>(55,392)</u>	<u>(53,235)</u>	<u>(35,218)</u>	<u>(117,013)</u>	<u>(581,992)</u>
45,541	(54,868)	14,305	80,811	318,598
<u>489,189</u>	<u>1,287,166</u>	<u>136,139</u>	<u>3,088,517</u>	<u>7,305,508</u>
<u>\$ 534,730</u>	<u>\$ 1,232,298</u>	<u>\$ 150,444</u>	<u>\$ 3,169,328</u>	<u>\$ 7,624,106</u>

## **NONMAJOR DEBT SERVICE FUNDS**

### **1999 General Obligation Bonds**

To accumulate monies for repayment of \$6,000,000 of bonds which were issued in 1999 for the purpose of constructing, acquiring, and improving public libraries buildings within the parish. Payments are due in various annual amounts through 2019, with interest accruing at various rates, ranging from 4.75% to 7.00%. These bonds are financed by a dedication of proceeds of a 3 mill property tax. These bonds were refunded April 1, 2005. The results of the refunding consisted of \$1,020,000 of bonds unrefunded, of which payments are due in various annual amounts through 2009, with interest accruing at various rates, ranging from 4.75% to 6.50%; and \$3,810,000 of bonds refunded, of which are due in various annual amounts through 2019, with interest accruing at various rates, ranging from 3.00% to 4.00%.

### **GOMESA Bond Fund**

To accumulate monies for the repayment of \$10,400,000 bonds issued April 1, 2019 for the purpose of (i) financing additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of the Gulf of Mexico Energy Security Act of 2006 (GOMESA) and (ii) paying costs of issuance of the bonds.

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Nonmajor Debt Service Funds

Combining Balance Sheet  
 December 31, 2021

	GOMESA Bond Fund	General Obligation Bonds Series 1999	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 938,392	\$ 169	\$ 938,561
Accrued interest receivable	-	125	125
Total assets	\$ 938,392	\$ 294	\$ 938,686
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities	\$ -	\$ -	\$ -
Fund balance:			
Restricted	938,392	294	938,686
Total liabilities and fund balance	\$ 938,392	\$ 294	\$ 938,686

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Year Ended December 31, 2021

	GOMESA Bond Fund	General Obligation Bonds Series 1999	Total
Revenues:			
Taxes -			
Ad valorem	\$ -	\$ (32)	\$ (32)
Interest income	687	1	688
Total revenues	687	(31)	656
Expenditures:			
Debt service -			
Principal retirement	605,000	-	605,000
Interest and fiscal charges	481,000	-	481,000
Total expenditures	1,086,000	-	1,086,000
Deficiency of revenues over expenditures	(1,085,313)	(31)	(1,085,344)
Other financing sources (uses):			
Transfers in	1,146,147	200	1,146,347
Transfers out	(1,154,243)	-	(1,154,243)
Total other financing sources (uses)	(8,096)	200	(7,896)
Net change in fund balances	(1,093,409)	169	(1,093,240)
Fund balance, beginning	2,031,801	125	2,031,926
Fund balance, ending	\$ 938,392	\$ 294	\$ 938,686

## **NONMAJOR CAPITAL PROJECT FUNDS**

### **LCDBG Contract III**

To account for cost associated with Victoria Acres pump station upgrade. These costs are being paid through a Community Development Block Grant.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Nonmajor Capital Project Fund

Balance Sheet  
December 31, 2021

	<u>LCDBG Contract III</u>
<b>ASSETS</b>	
Due from other governmental units	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCES</b>	
Liabilities:	
Accounts payable	\$ -
Fund balances:	
Restricted	<u>-</u>
Total liabilities and fund balances	<u>\$ -</u>

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Nonmajor Capital Project Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Year Ended December 31, 2021

	<u>LCDBG Contract III</u>
Revenues:	
Intergovernmental -	
Federal grant	<u>\$ 2,903</u>
Expenditures:	
Capital outlay -	
Administrative services	<u>2,903</u>
Total expenditures	<u>2,903</u>
Excess of revenues over expenditures	-
Fund balance, beginning	<u>-</u>
Fund balance, ending	<u><u>\$ -</u></u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Criminal Court

Governmental Fund  
Balance Sheet  
December 31, 2021

ASSETS

Cash and cash equivalents	\$ 35,557
Due from other governmental units	<u>6,189</u>
Total assets	<u>\$ 41,746</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$ 5,887
Due to primary government	<u>630</u>

Total liabilities	6,517
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Fund balances:

Unassigned	<u>35,229</u>
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Total liabilities and fund balances	<u>\$ 41,746</u>
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VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Criminal Court

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2021

Fund balance for the governmental fund	\$ <u>35,229</u>
Net position	\$ <u>35,229</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Criminal Court

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Year Ended December 31, 2021

Revenues:	
Fees, charges, and commission	\$ 179,872
Interest income	<u>254</u>
Total revenues	180,126
Expenditures:	
General government	<u>167,542</u>
Excess of revenues over expenditures	12,584
Fund balance, beginning	<u>22,645</u>
Fund balance, ending	<u><u>\$ 35,229</u></u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Criminal Court

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended December 31, 2021

Net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances	<u>\$ 12,584</u>
Changes in net position per Statement of Activities	<u>\$ 12,584</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Tourist Commission

Balance Sheet  
Governmental Fund  
December 31, 2021

ASSETS

Cash and cash equivalents	\$ 335,902
Taxes receivable, net	14,385
Other receivables	<u>100</u>
Total assets	<u>\$ 350,387</u>

LIABILITIES AND FUND BALANCES

Liabilities:	
Accrued liabilities	\$ 4,532
Fund balances:	
Unassigned	<u>345,855</u>
Total liabilities and fund balances	<u>\$ 350,387</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Tourist Commission

Reconciliation of the Governmental Fund Balance Sheet  
to the Statement of Net Position  
December 31, 2021

Fund balance for the governmental fund		\$ 345,855
Pension:		
Net pension liability/asset	\$ 14,176	
Deferred outflows of resources related to net pension liability	15,172	
Deferred inflows of resources related to net pension liability	<u>(29,910)</u>	<u>(562)</u>
Net position		<u>\$ 345,293</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Tourist Commission

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Year Ended December 31, 2021

Revenues:	
Sales and use tax	\$ 80,143
Other grants	138,043
Interest income	323
Miscellaneous	<u>51,306</u>
Total revenues	269,815
Expenditures:	
Culture and recreation	<u>153,696</u>
Deficiency of revenues over expenditures	116,119
Fund balance, beginning	<u>229,736</u>
Fund balance, ending	<u>\$ 345,855</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana  
Component Unit - Tourist Commission

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balance of the Governmental Fund  
to the Statement of Activities  
For the Year Ended December 31, 2021

Net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 116,119
The effect of recording net pension liability/asset, and the related deferred outflows of resources and deferred inflows of resources:		
Change in pension expense	\$ 4,884	
Nonemployer pension contribution revenue recognized	<u>680</u>	<u>5,564</u>
Changes in net position per Statement of Activities		<u>\$ 121,683</u>

**INTERNAL CONTROL,  
COMPLIANCE,  
AND  
OTHER MATTERS**

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Police Jury  
Vermilion Parish  
Abbeville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Vermilion Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Police Jury's, basic financial statements and have issued our report thereon dated June 27, 2022.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Police Jury's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the

accompanying schedule of current and prior year audit findings and management's corrective action plan as items 2021-001 that we consider to be a significant deficiency.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our testes disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

### **The Police Jury's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Police Jury's response to the findings identified in our audit is described in the accompanying schedule of current and prior year audit findings and management's corrective action plan. The Police Jury's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
June 27, 2022

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Police Jury  
Vermilion Parish  
Abbeville, Louisiana

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited the Vermilion Parish Police Jury's (the Police Jury) compliance with the types of compliance requirements as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Police Jury's major federal programs for the year ended December 31, 2021. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana  
June 27, 2022

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Schedule of Expenditures of Federal Awards  
 Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Pass - Through Identifying No.	Passed Through to Subrecipients	Expenditures
United States Department of Community Planning and Development, Department of Housing and Urban Development - Passed through State of Louisiana Division of Administration, Office of Finance and Support Services Community Development Block Grants/State's Program	14.228	683851	\$ -	\$ 2,903
United States Department of the Interior GOMESA	15.435	N/A	-	2,344,670
United States Department of Transportation and Development - Passed through State of Louisiana, Office of Community Development Formula Grants for Rural Areas	20.509	RU18-57-15	202,811	202,811
United States Department of the Treasury, Office of the Fiscal Assistant Secretary, Office of Gulf Coast Restoration Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	N/A	-	9,168
United States Department of the Treasury Coronavirus State and Local Recovery Funds Coronavirus State and Local Recovery Funds	21.027	N/A	-	134,593
United States Department of Homeland Security - Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness - Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2016-001	-	210,128
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2017-015	-	260,494
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2018-018	-	979,896
Flood Mitigation Assistance	97.029	FMA-PJ-06-LA-2019-009	-	33,852
			-	1,484,370

(continued)

VERMILION PARISH POLICE JURY  
 Abbeville, Louisiana  
 Schedule of Expenditures of Federal Awards (Continued)  
 Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Pass - Through Identifying No.	Passed Through to Subrecipients	Expenditures
United States Department of Homeland Security (continued) - Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness -				
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-4458-LA	-	181,044
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-4559-LA	-	6,380,431
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-4570-LA	-	292,606
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-4611-LA	-	66,232
Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-DR-1607-LA	-	57,775
			<u>-</u>	<u>6,978,088</u>
Hazard Mitigation Grant	97.039	1792-113-0003	-	600
Hazard Mitigation Grant	97.039	1792-022-0002	-	286
Hazard Mitigation Grant	97.039	1603-113-0007	-	44,142
Hazard Mitigation Grant	97.039	FEMA-1786-LA #0095	-	47,959
			<u>-</u>	<u>92,987</u>
Homeland Security Grant Program	97.067	EMW-2018-SS-00016-S01	-	14,369
Homeland Security Grant Program	97.067	EMW-2020-SS-00011-S01	-	10,964
			<u>-</u>	<u>25,333</u>
Total Department of Homeland Security			<u>-</u>	<u>8,580,778</u>
			<u>\$ 202,811</u>	<u>\$ 11,274,923</u>

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Notes to Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2021

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Vermilion Parish Police Jury (the Police Jury). The Police Jury reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2021. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements for the year ending December 31, 2021.

(3) Indirect Cost Rate

The Police Jury has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(4) Federal Emergency Managements Agency (FEMA)

The Police Jury included fiscal year 2020 expenditures in the 2021 Schedule of Expenditures of Federal Awards for the following:

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Expenditures
United States Department of Homeland Security - Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness - Public Assistance (Presidentially Declared Disasters)	97.036	\$ 5,832,544

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Findings and Questioned Costs  
Year Ended December 31, 2021

Part I. Summary of Auditor's Results:

**Financial Statements -**

Type of auditor's report issued:

Financial statements of the governmental activities, each major fund, and the aggregate remaining fund information Unmodified

Financial statements of the discretely presented component units Adverse

Internal control over financial reporting:

Material weakness(es) identified?        Yes   X   No  
Significant deficiencies identified?   X   Yes        None reported

Noncompliance material to financial statements noted?

       Yes   X   No

**Federal Awards -**

Type of auditor's report issued on compliance for major programs:

Unmodified

Internal control over major programs:

Material weakness(es) identified?        Yes   X   No  
Significant deficiencies identified?        Yes   X   None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?

       Yes   X   No

**Major programs -**

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
97.036	Disaster Grants - Public Assistance (Presidentially Declared Disasters)
15.435	GoMESA
Dollar Threshold used to distinguish between Type A and Type B programs:	\$750,000
Auditee qualified as a low-risk auditee:	<u>  X  </u> Yes <u>      </u> No

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2021

Part II. Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

A. Internal Control Findings –

See internal control finding 2021-001 on the schedule of current and prior year audit findings and management's corrective action plan.

B. Compliance Findings –

None reported.

Part III. Findings and questioned costs for Major Federal awards in accordance with 2 CFR section 200 of the Uniform Guidance:

There are no findings and questioned costs related to federal programs that are required to be reported under the above guidance.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan (Continued)  
Year Ended December 31, 2021

Part I. Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

2021-001 Application of Generally Accepted Accounting Principles (GAAP)

Fiscal year finding initially occurred: Unknown

CONDITION: The Vermilion Parish Police Jury did not have adequate internal controls over recording the entity's financial transactions or preparing its financial statements, including related notes in accordance with generally accepted accounting principles (GAAP).

CRITERIA: AU-C§265.A37 identifies the following as a deficiency in the design of (internal) controls:

"... in an entity that prepares financial statements in accordance with generally accepted accounting principles, the person responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements."

CAUSE: The cause of the condition is the result of a failure to design or implement policies and procedures necessary to achieve adequate internal control.

EFFECT: Financial statements and related supporting transactions may reflect a material departure from generally accepted accounting principles.

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

MANAGEMENT'S CORRECTIVE ACTION PLAN: Mr. Keith Roy, Administrator, has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that it is in the best interests of the Police Jury to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation.

B. Compliance

None to report.

VERMILION PARISH POLICE JURY  
Abbeville, Louisiana

Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan (Continued)  
Year Ended December 31, 2021

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

2020-001 Application of Generally Accepted Accounting Principles (GAAP)

CONDITION: The Vermilion Parish Police Jury did not have adequate internal controls over recording the entity's financial transactions or preparing its financial statements, including related notes in accordance with generally accepted accounting principles (GAAP).

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CURRENT STATUS: Unresolved. See item 2021-001.

B. Compliance

2020-002 Budget noncompliance

CONDITION: A budget variance in excess of 5% occurred in the 1994 Sales Tax Fund.

RECOMMENDATION: Management should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to comply with state statute.

CURRENT STATUS: Resolved.



# VERMILION PARISH POLICE JURY

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**Jason Picard**  
PRESIDENT

**Brent Landry**  
VICE PRESIDENT

**Keith Roy**  
PARISH ADMINISTRATOR

**Carolyn Bessard**  
ASSISTANT PARISH  
ADMINISTRATOR

**MEMBERS:**

**DISTRICT 1**  
Dane Hebert

**DISTRICT 2**  
Jason Picard

**DISTRICT 3**  
Brent Landry

**DISTRICT 4**  
Ronald Darby

**DISTRICT 5**  
Wayne Touchet

**DISTRICT 6**  
Mark Pache

**DISTRICT 7**  
Paul Bourgeois

**DISTRICT 8**  
Errol J. Domingues

**DISTRICT 9**  
Chad Lege

**DISTRICT 10**  
Ronald Menard

**DISTRICT 11**  
Scott Broussard

**DISTRICT 12**  
Dexter Callahan

**DISTRICT 13**  
Sandrus Stelly

**DISTRICT 14**  
Chad Vallo



June 27, 2022

The Vermilion Parish Police Jury respectfully submits the following corrective action plan for the year ended December 31, 2021.

**Audit conducted by:**  
Kolder, Slaven & Company, LLC  
200 South Main Street  
Abbeville, LA 70510

**Audit Period:** Fiscal year ended December 31, 2021

The findings from the December 31, 2021 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

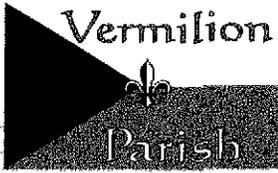
## FINDINGS – FINANCIAL AUDIT

### Significant Deficiency

2021-001 Application of Generally Accepted Accounting Principles (GAAP)

**RECOMMENDATION:** Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

**CORRECTIVE ACTION PLAN:** Mr. Keith Roy, Parish Administrator, has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that it is in the best interest of the Police Jury to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation



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The findings from the December 31, 2020 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule. The Vermilion Parish Police Jury respectfully submits the following corrective action plan for the year ended December 31, 2020.

## FINDINGS – FINANCIAL AUDIT

### Significant Deficiency

2020-001      Application of Generally Accepted Accounting Principles (GAAP)

RECOMMENDATION: Management should evaluate the additional costs required to achieve the desired benefit and determine if it is economically feasible in relation to the benefit received.

CORRECTIVE ACTION PLAN: Mr. Keith Roy, Parish Administrator, has evaluated the cost vs. benefit of establishing internal controls over the preparation of financial statements in accordance with GAAP, and determined that it is in the best interest of the Police Jury to outsource this task to its independent auditors, and to carefully review the draft financial statements and notes prior to approving them and accepting responsibility for their contents and presentation

### Compliance

2020-002      Budget Noncompliance

RECOMMENDATION: Management should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to comply with state statute.

CORRECTIVE ACTION PLAN: The Police Jury will monitor budget to actual comparisons closely and adopt the necessary amendments to ensure compliance with state statute.

If there are questions regarding this plan, please call Keith Roy, Parish Administrator at 337-898-4300.

Sincerely,

Keith Roy  
Parish Administrator

**Vermilion Parish Police Jury**  
Abbeville, Louisiana

Statewide Agreed-Upon Procedures

Fiscal period January 1, 2021 through December 31, 2021

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
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Matthew E. Margaglio, CPA\*  
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Wanda F. Arcement, CPA  
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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

M. Keith Roy, Parish Administrator  
and Members of the Board of the  
Vermilion Parish Police Jury,  
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2021 through December 31, 2021. Vermilion Parish Police Jury's (the Police Jury) management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2021 through December 31, 2021. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated exceptions are as follows:

### Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
  - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
  - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
  - c) **Disbursements**, including processing, reviewing, and approving.
  - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employees(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

### ***Board or Finance Committee***

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- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
  - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
  - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

### ***Bank Reconciliations***

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3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
  - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
  - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
  - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

### ***Collections (excluding EFTs)***

---

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
  - a) Employees that are responsible for cash collections do not share cash drawers/registers.
  - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
  - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
  - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

***Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

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8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
  - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
  - b) At least two employees are involved in processing and approving payments to vendors.
  - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
  - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.]
10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
  - a) Observe that the disbursement matched the related original itemized invoice and that supporting documentation indicates that deliverables included on the invoice were received by the entity.
  - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

***Credit Cards/Debit Cards/Fuel Cards/P-Cards***

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11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and:
  - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported]
  - b) Observe that finance charges and late fees were not assessed on the selected statements.
13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

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***Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

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14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
  - a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
  - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

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***Contracts***

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15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and:

- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
- b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
- c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

### ***Payroll and Personnel***

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16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
  - a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
  - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
  - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
  - d) Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.
19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

### ***Ethics***

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20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
  - a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
  - b. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

### ***Debt Service***

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21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.
22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

### ***Fraud Notice***

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23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

### ***Information Technology Disaster Recovery/Business Continuity***

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25. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
  - a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
  - b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
  - c. Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

### ***Sexual Harassment***

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26. Using the 5 randomly selected employees/officials from procedure #16 under 'Payroll and Personnel' above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.

27. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
  - a. Number and percentage of public servants in the agency who have completed the training requirements;
  - b. Number of sexual harassment complaints received by the agency;
  - c. Number of complaints which resulted in a finding that sexual harassment occurred;
  - d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
  - e. Amount of time it took to resolve each complaint.

***Findings:***

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No exceptions were found as a result of procedures list above with the exception of:

**Written Policies and Procedures:**

*Written policies and procedures could not be obtained addressing Budgeting, Contracting and Debt Service.*

*Not all required components for written policies and procedures were included on those pertaining to Purchasing, Credit Cards, Debt Service, Disaster Recovery/Business Continuity, and Sexual Harassment.*

**Collections (excluding electronic funds transfers):**

*Nine (9) of the seventeen (17) receipts were not deposited within one business day.*

*Seventeen (17) of the seventeen (17) receipts were not sequentially pre-numbered.*

**Sexual Harassment:**

*The Police Jury did not report an annual sexual harassment report for the current fiscal period in accordance with R.S 42:344.*

*The Police Jury did not have certification of completion of the mandatory one hour sexual harassment training for two (2) of the five (5) employees tested.*

***Management's Response:***

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**Management of the Vermilion Parish Police Jury agrees with the exceptions in the report and is working to correct the items identified.**

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Abbeville, Louisiana

June 27, 2022