

WEBSTER PARISH FIRE PROTECTION  
DISTRICT NO. 2  
Sibley, Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2020

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Financial Statements  
As of and for the year ended December 31, 2020

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The Board of Commissioners of the  
Webster Parish Fire Protection District No. 2  
Sibley, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Webster Parish Fire Protection District No. 2, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### Supplementary Information

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 11 be presented to supplement the basic financial statements.

#### Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Webster Parish Fire Protection District No. 2.

*Wesley Martini & Cole LLC*

Minden, Louisiana

September 30, 2021

## **BASIC FINANCIAL STATEMENTS**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Net Position  
December 31, 2020

	Governmental Activities
<b>ASSETS</b>	
Cash	\$ 61,728
Receivables	82,628
Capital assets, net	934
<b>TOTAL ASSETS</b>	<b>145,290</b>
 <b>LIABILITIES</b>	
Accounts payable	4,042
<b>TOTAL LIABILITIES</b>	<b>4,042</b>
 <b>NET POSITION</b>	
Net investment in capital assets	934
Unrestricted	140,314
<b>TOTAL NET POSITION</b>	<b>\$ 141,248</b>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Activities  
For the Year Ended December 31, 2020

Functions/Programs	<u>Expenses</u>	<u>Program revenues</u> <u>Operating grants &amp; contributions</u>	<u>Governmental activities:</u> <u>Net (expenses)/ revenue</u>
Governmental activities:			
General government	\$ 4,763	\$ -	\$ (4,763)
Public safety - fire protection	<u>70,000</u>	<u>-</u>	<u>(70,000)</u>
Total governmental activities	<u>\$ 74,763</u>	<u>\$ -</u>	<u>\$ (74,763)</u>
General revenues:			
Property taxes levied for general purposes			78,203
Interest income			<u>253</u>
Total general revenues			78,456
Change in net position			3,693
Net position - beginning			<u>137,555</u>
Net position - ending			<u>\$ 141,248</u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Balance Sheet - Governmental Fund  
December 31, 2020

	<u>General Fund</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 61,728
Accounts receivable	<u>82,628</u>
<b>TOTAL ASSETS</b>	<u>\$ 144,356</u>
 <b>LIABILITIES</b>	
Accounts payable	<u>\$ 4,042</u>
 <b>DEFERRED INFLOW OF RESOURCES</b>	
Unavailable ad valorem taxes	<u>39,339</u>
 <b>FUND BALANCE</b>	
Unassigned	<u>100,975</u>
 <b>TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE</b>	 <u>\$ 144,356</u>

See accountants' report.



**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
to the Government-wide Financial Statement of Net Position  
December 31, 2020

Amounts reported for governmental activities in the Statement of Net Position are  
*different because:*

Fund Balance, Total Governmental Fund (Statement C)	\$ 100,975
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	934
Deferred inflow of resources are not financial resources and, therefore, are not reported in the governmental fund	<u>39,339</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 141,248</u>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Statement of Revenues, Expenditures and Changes  
in Fund Balance - Governmental Fund  
For the Year Ended December 31, 2020

	General Fund
<b>REVENUES</b>	
Ad valorem taxes	\$ 67,132
Interest income	253
<b>TOTAL REVENUES</b>	<b>67,385</b>
<b>EXPENDITURES</b>	
Current:	
General government	
Legal & accounting	1,200
Postage	79
Secretary fees	140
Administrative collection fee	2,772
Public safety	
Fire protection fees	70,000
<b>TOTAL EXPENDITURES</b>	<b>74,191</b>
Deficiency of revenues under expenditures	(6,806)
Fund balances - beginning	107,781
Fund balances - ending	<b>\$ 100,975</b>

See accountants' report.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund  
Balance of the Governmental Fund to the Statement of Activities  
For the Year Ended December 31, 2020

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ (6,806)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	(572)
Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in the governmental fund.	<u>11,071</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ 3,693</u>

See accountants' report.

**REQUIRED SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Budgetary Comparison Schedule  
General fund  
For the Year Ended December 31, 2020

	<u>Original</u>	<u>Final</u>	Actual (Cash basis)	<u>Variance</u>
<b>REVENUES</b>				
Ad valorem taxes	\$ 49,000	\$ 49,000	\$ 81,800	\$ 32,800
Interest and other income	-	-	253	253
<b>TOTAL REVENUES</b>	<u>49,000</u>	<u>49,000</u>	<u>82,053</u>	<u>33,053</u>
<b>EXPENDITURES</b>				
Current:				
General government	1,105	1,105	3,299	(2,194)
Public safety	35,000	35,000	71,594	(36,594)
Capital outlay	1,000	1,000	-	1,000
<b>TOTAL EXPENDITURES</b>	<u>37,105</u>	<u>37,105</u>	<u>74,893</u>	<u>(37,788)</u>
Excess of revenues over expenditures	11,895	11,895	7,160	(4,735)
Fund balance - beginning	-	-	54,568	54,568
Fund balance - ending	<u>\$ 11,895</u>	<u>\$ 11,895</u>	<u>\$ 61,728</u>	<u>\$ 49,833</u>

**SUPPLEMENTARY INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Compensation Paid to Board Members  
For the Year Ended December 31, 2020

The following serve on the Board of Commissioners without compensation:

Harold Holley	Chairman
Kenneth Chandler	Vice chairman
Todd Cummings*	Commissioner
Freddy Cage	Commissioner
Mike Sparks	Commissioner
Murl Procell*	Commissioner

\* Murl Procell replaced Todd Cummings at the fourth quarter meeting on September 10, 2020.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Schedule of Compensation, Benefits and Other  
Payments to Agency Head  
For the Year Ended December 31, 2020

Agency Head: Harold Holley, Chairman

No payments made during the year ended December 31, 2020.



**OTHER INFORMATION**

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Summary Schedule of Prior Year Findings  
As of and for the Year Ended December 31, 2020

There were no findings required to be reported in the prior year.

**WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 2**  
Sibley, Louisiana

Summary of Current Year Findings  
As of and for the Year Ended December 31, 2020

There were no findings required to be reported in the current year.