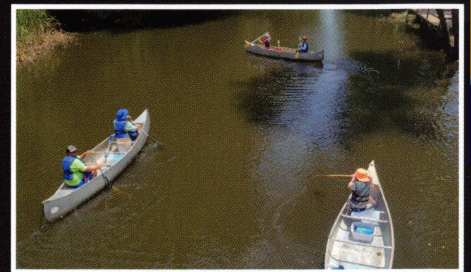




THE PARISH OF CADDO *Louisiana*



ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2023

CADDO PARISH COMMISSION

Shreveport, Louisiana



ANNUAL COMPREHENSIVE FINANCIAL REPORT

for the Year Ended December 31, 2023

Prepared by the Department of Finance

**Ms. Hayley B. Barnett
Director of Finance**

CADDO PARISH COMMISSION
Shreveport, Louisiana

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Shreveport, Louisiana

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Hayley B. Barnett
DIRECTOR
Office • 318.226.6920
Fax • 318.429.7609

THE PARISH OF CADDO

DEPARTMENT OF FINANCE

GOVERNMENT PLAZA
505 Travis Street • Suite 800
P.O. Box 1127
Shreveport, LA 71163-1127

Stephanie Rico-Griffith
ASSISTANT DIRECTOR
Office • 318.841.5521

Darlene Cooper
PROCUREMENT OFFICER
Office • 318.226.6903
Fax • 318.226.6909

July 1, 2024

The Honorable John Paul Young, President
and Members of the Caddo Parish Commission
and Citizens of Caddo Parish
Government Plaza
505 Travis Street
Shreveport, LA 71101-5409

Dear Citizens of the Parish of Caddo and Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Annual Comprehensive Financial Report (ACFR) of the Caddo Parish Commission (the Commission) for the year ended December 31, 2023. These financial statements were prepared in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted government auditing standards and the standards applicable to financial audits contained in government auditing standards issued by the Comptroller General of the United States by a firm of licensed certified public accountants. I believe this report presents comprehensive information about the Commission's financial and operating activities during 2023 that is useful to taxpayers, citizens, and other interested persons.

This report was prepared by the Department of Finance and consists of management's representations concerning the finances of the Commission. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Commission has established an internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Commission's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the Commission's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Commission provides for an annual independent audit of all accounts and financial transactions of the Commission by a firm of independent certified public accountants duly licensed to practice in the state of Louisiana. The accounting firm of Carr, Riggs & Ingram, LLC was selected by the Commission to conduct its annual audit. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Commission for the fiscal year ended December 31, 2023 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the Commission's governmental activities, each major fund, and the aggregate remaining fund information for the

Commission. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Commission was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Commission's separately issued Single Audit Report.

GAAP requires that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Commission's MD&A can be found immediately following the independent auditors' report.

Profile of the Caddo Parish Commission

The Commission is the governing authority for Caddo Parish and is a political subdivision of the state of Louisiana. The Commission consists of twelve members called commissioners who are elected to four-year terms from single member districts. The Commission enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838. Under the Home Rule Charter form of government, an elected commission serves as the legislative branch and the Parish Administrator is the Chief Executive Officer and head of the executive branch of the parish government. The Administrator is responsible for carrying out policies adopted by the Commission, and is the supervisor of all Commission departments, offices, and agencies. He has the power to appoint and remove, subject to provisions of the Charter, all administrative officers and employees responsible to him.

Reporting Entity

As required by GAAP, these financial statements present the primary government (the Commission) and its component units. Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units. Component units are defined as legally separate organizations for which the Commission is financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. Accordingly, financial data for the following entities is included in this report:

- District Attorney of the First Judicial District
- Caddo Correctional Center
- Caddo Parish Communications District Number 1
- Fire District Number 1
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5
- Fire District Number 6
- Fire District Number 7
- Fire District Number 8
- North Caddo Hospital Service District

Sewerage District Number 2
Sewerage District Number 7
Waterworks District Number 7
Pinehill Waterworks District Number 8
Lakeview Waterworks District
Caddo Industrial Development Board

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. Examples include the Caddo Parish Public School System, Clerk of Court, Sheriff, Assessor, and Coroner. Each of these Districts is legally separate from the Commission and is governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

Budgetary Control

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. The annual budget serves as the foundation for the Commission's financial planning and control. Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments. Prior to December 27, the budget is legally enacted through passage of an ordinance.

The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2023.

Local Economy

The economy of Northwest Louisiana remains stable. The stable outlook reflects the expectation that economic conditions throughout the region will likely remain constant with very limited growth and diversification. Ad valorem taxes make up the largest portion of Commission revenues and the limited growth in the economy has affected property valuations. The 2023 property assessment resulted in an increase of 8.2% in the overall assessment from 2022 to 2023. Maintaining property tax revenues at a consistent level will allow the Commission to maintain its strong financial position while prudently administering its capital needs. Sales taxes, the Commission's second largest revenue source, have fluctuated widely with a 30% increase from 2020 to 2021, a 39% increase from 2021 to 2022 and a 5% decrease from 2022 to 2023. The decrease in sales taxes is directly attributable to the decrease in oil and gas activity. It is the Commission's practice to budget conservatively for sales tax revenue given the volatile nature of this economically sensitive revenue source. The unemployment rate increased slightly from 4.0% in 2022 to 4.1% in 2023, which is comparable to the national average.

Several factors will play a role in determining Caddo Parish's economic course over the next year: if there are any new companies acquiring leases for the old General Motors plant, activity in the oil and gas industry, and new firms entering the market. According to leading economists, job growth will be stagnant for 2023. The Caddo Parish economy has experienced some gains during 2023 with the SLB Investment at the old General Motors (GM). The Port of Caddo-Bossier (the "Port") continues to be a significant contributor of economic growth in the region with major tenants like Benteler Steel, Ternium, Pratt Industries and Ronpak.

In 2021, Amazon announced the construction of a multi-million dollar fulfillment center. Amazon is building a \$200 million major robotics fulfillment center, bringing with it 1,000 direct jobs, 1,118 indirect jobs, and about 800 construction jobs. The fulfillment center is expected to be completed in 2024. Amazon is also entering into an agreement for a new last-mile facility in Caddo Parish. This new facility will occupy approximately 87,000 square feet at the Shreve Park Industrial Campus located off Highway 3132. Launch plans for this delivery station are in the early stages, with construction scheduled to start in 2024. This facility will be the second Amazon location in Shreveport. At Robotics Fulfillment Centers, employees work side-by-side with robots to pick, pack, and ship customer orders such as books, toys, and housewares. A last-mile facility is where customer orders are prepared for delivery to customers.

In 2022, Southwestern Electric Power Company (SWEPCO), parent company of American Electric Power (AEP), announced that it will open a \$100 million transmission control center in Shreveport's Resilient Technology Park. The project will create 20 new jobs in Shreveport with an average salary of \$115,000 and will retain 20 jobs already in the City. Construction began in 2022 with operations starting in mid-2023.

Caddo Parish's diverse economy helps the region to withstand economic downturns. The area has major manufacturing employers such as Dr. Reddy's, Frymaster, Foremost Dairy, Benteler Steel and Calumet. Another buffer for the area's economy is the huge military presence at the Barksdale Air Force Base, which has over 14,000 employees.

In 2023, Industrial Realty Group, LLC announced that thyssenkrupp Supply Chain Services, Inc, a leader in renewable energy logistics will lease 600,000 square feet of the old GM Plant.

The Prolec GE Expansion was also announced in 2023. Prolec GE is a joint venture between Xignux and General Electric (GE). Prolec GE will invest \$28.5 million to expand the Caddo Parish facility. The company expects to create 153 new direct jobs.

Finally, in 2023 SLB established a manufacturing facility in the former General Motors assembly plant in Caddo Parish. This will be the global energy technology company's first facility dedicated to producing and testing data center components, such as server room infrastructure and cooling systems, for SLB customers nationwide.

The company's \$18.5 million investment is expected to create 596 new direct jobs with an annual payroll of more than \$50 million over the next three years. Louisiana Economic Development estimates the project will result in an additional 749 new indirect jobs, for a total of 1,345 new jobs in the Northwest Region.

Long-Term Financial Planning

The Commission continually addresses long-term financial concerns to ensure resources are available to meet future needs and allow for continuity of services. In previous years, the Commission has used bond proceeds to fund long-term capital projects. In October 2013 and May 2014, the Commission asked voters to allow the issuance of additional bonds to fund capital projects. The voters did not approve the Commission's request and so, accordingly, the Commission has been forced to use current available resources to fund capital needs. In 2018, the Commission was successful in renewing its Parks and Recreation millage. In 2020, the Commission successfully renewed the Public Health Facilities, Juvenile Court and Detention, and Parish Courthouse millages. In 2022, the Commission was successful in renewing three tax renewals: Public Works, Detention Facilities, and Public Health. In 2022, the Commission was also successful in receiving approval from the voters to continue the 1.5 Debt millage. This allowed the Commission to issue an additional \$20 million in bonds to help finance capital projects.

The Commission is committed to using its oil and gas monies to ensure funds are available for future capital projects as well as providing a source of revenue for operating expenditures, if the need arises. The Commission also has over \$53 million in its General Fund, of which \$34.3 million is committed to contingencies, to provide financial resources in the event of a major interruption in budgeted revenues. The Commission also issued limited tax revenue bonds in 2020 to fund major, long-term capital projects.

In 2021, the American Rescue Plan Act (ARPA) became law. The Parish received a total of \$46.6 million from the U. S. Treasury in 2021-2022. The Parish will use this funding in accordance with the Treasury guidelines to complete eligible projects throughout the Parish.

Relevant Financial Policies

The Commission has a cash management program, which consists of pooling cash and investments for all funds of the Commission. Available cash was invested in a special bank “investment account” collateralized by obligations of U. S. government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the U. S. Treasury, obligations of U. S. government agencies, and by participation in the Louisiana Asset Management Pool Inc.

Appropriate fund balance levels vary widely among individual funds. The primary consideration is the fund revenue structure. Long-range plans and anticipated requirements for new services or capital expenditures are also important. It is a general goal to maintain a fund balance of 25% in those funds that rely heavily upon ad valorem tax revenues. A fund balance of 10% is considered adequate for funds with sales taxes or other revenue sources that are collected evenly during the year. The Parish Commission has established a policy to maintain a fund balance of \$1,000,000 for the General Fund. At December 31, 2023, the Commission’s total fund balance was \$258.91 million and represented 198% of total revenues.

The Commission maintains limited risk management programs for general liability and workers’ compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third-party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$50,000 per claim with an annual aggregate total of \$525,000. Third-party coverage is also maintained for workers’ compensation cases above \$500,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. The Commission is partially self-insured for employee medical and life insurance with third-party coverage for occurrences over \$135,000 and aggregate stop-loss coverage for losses in excess of 125% of expected claims.

Awards

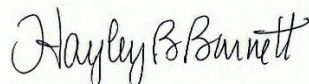
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Commission for its ACFR for the fiscal year ended December 31, 2022. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

The Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission’s independent auditors, Carr, Riggs and Ingram. Substantial recognition should also be given to the Commission and our Parish Administrator, Ms. Erica R. Bryant and Assistant Parish Administrator, Mr. H. Clay Walker, for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,



Hayley B. Barnett
Director of Finance





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Parish of Caddo
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

Christopher P. Morill

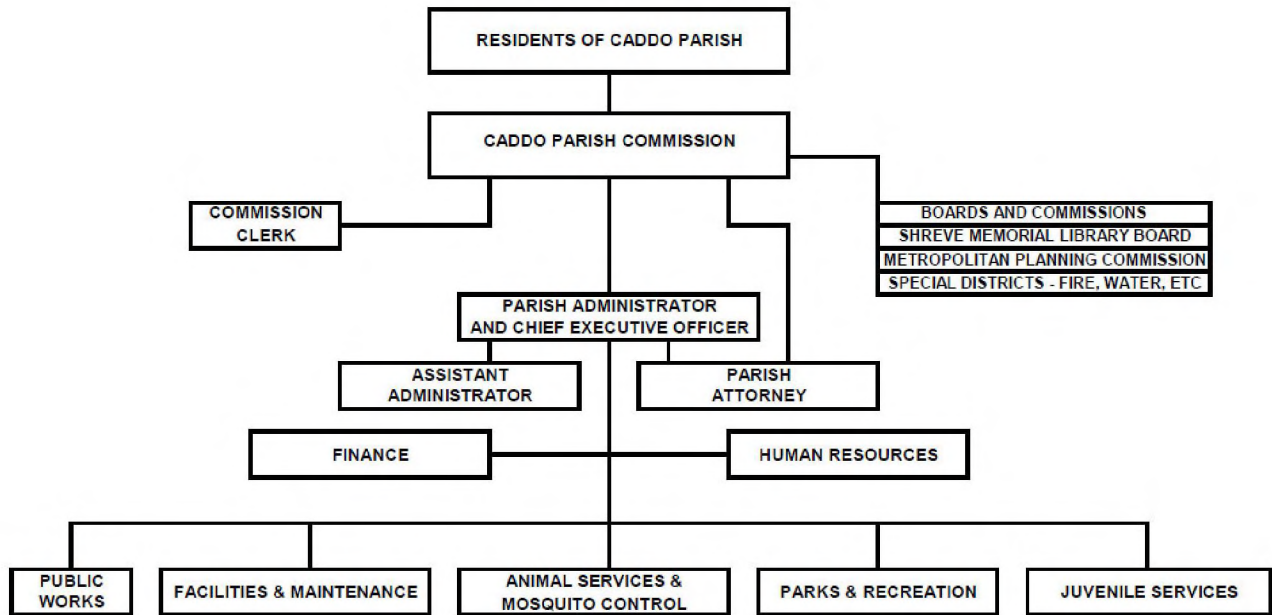
Executive Director/CEO

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CADDO PARISH COMMISSION
Shreveport, Louisiana

ORGANIZATION CHART

CADDO PARISH COMMISSION
SHREVEPORT, LOUISIANA



**CADDO PARISH COMMISSION
Shreveport, Louisiana**

Appointed Officials per Home Rule Charter

Ms. Erica R. Bryant	Parish Administrator and Chief Executive Officer
Mr. H. Clay Walker	Assistant Parish Administrator
Ms. Hayley B. Barnett	Director of Finance
Ms. Cheryl McGee	Director of Human Resources
Mr. Timothy Weaver	Director of Public Works
Mr. J. Kevin Lawrence	Director of Facilities and Maintenance
Mr. Patrick Wesley	Director of Parks and Recreation
Mr. Travis Clark	Director of Animal Services and Mosquito Control
Mr. Andrew Randall	Director of Juvenile Services
Mr. Jeffrey Everson	Commission Clerk
Ms. Donna Frazier	Parish Attorney

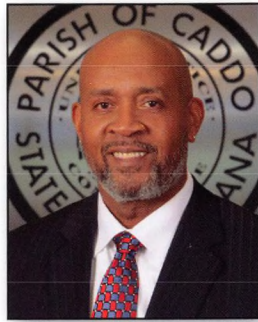
CADDO PARISH COMMISSION

SHREVEPORT, LOUISIANA

COMMISSIONER-ADMINISTRATOR FORM OF GOVERNMENT



Christopher Kracman
District 1 • Republican



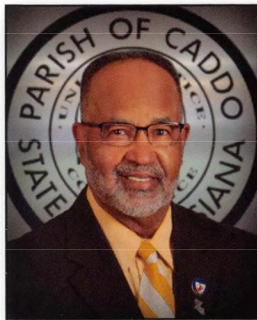
Gregory Young
District 2 • Democrat



Victor Thomas
District 3 • Democrat



John-Paul Young
District 4 • Republican



Roy Burrell
District 5 • Democrat



Steffon Jones
District 6 • Democrat



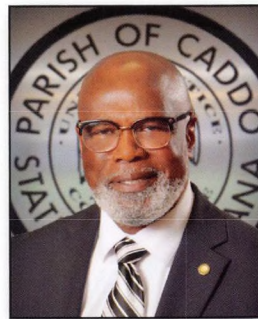
Stormy Gage-Watts
District 7 • Democrat



Grace Anne Blake
District 8 • Republican



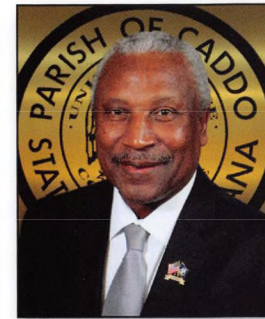
John E. Atkins
District 9 • Republican



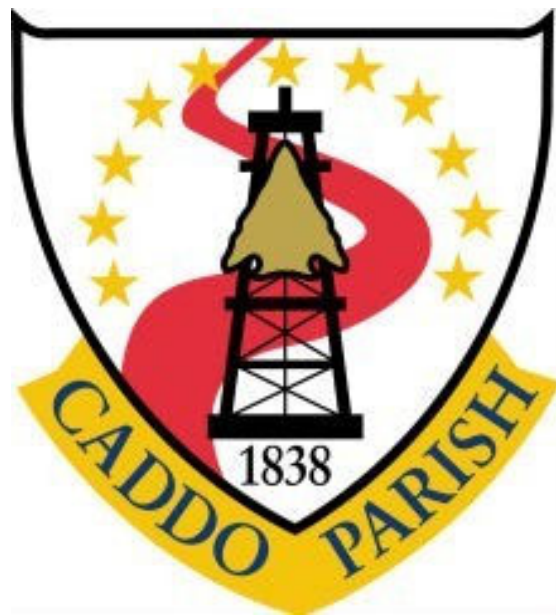
Ronald Cothran
District 10 • Democrat



Edward "Ed" Lazarus
District 11 • Republican



Kenneth "Ken" Epperson, Sr.
District 12 • Democrat





Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

INDEPENDENT AUDITOR'S REPORT

The Members of the Caddo Parish Commission
Shreveport, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Caddo Parish Commission (the Commission) as of and for the year ended December 31, 2023, and the related notes to financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

With the exception of the District Attorney of the First Judicial District, Caddo Parish Communications District Number One, and the Caddo Correctional Center, we did not audit the financial statements of the remaining discretely presented component units as described in Note 1(a) to the financial statements. Those statements were audited by other auditors, whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors and represent \$110,078,695 (67%) of the assets and \$65,700,120 (54%) of the revenues of the aggregate discretely presented component units.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Commission's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (page 4-14), and the budgetary comparison information (page 72-82), the schedule of changes in OPEB liability and related ratios and notes (page 83), the schedule of employer's proportionate share of the net pension liability (page 84), and the schedule of employer's contributions to the plan and related notes (page 85), listed as Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Commission's basic financial statements. The accompanying nonmajor governmental funds combining statements, nonmajor special revenue funds combining statements, nonmajor capital project funds combining statements, nonmajor funds budgetary comparison schedules, internal service funds combining financial statements, fiduciary funds combining financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, and Justice System Funding Schedule – Receiving Entity, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, nonmajor governmental funds combining statements, nonmajor special revenue funds combining statements, the nonmajor capital project funds combining statements, nonmajor funds budgetary comparison schedules, internal service funds combining financial statements, fiduciary funds combining financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head, and Justice System Funding Schedule – Receiving Entity, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 1, 2024, on our consideration of the Commission's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Commission's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
July 1, 2024

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2023

We offer readers of the Caddo Parish Commission's (the Commission) financial statements this narrative overview and analysis of the financial activities of the Commission for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

Key financial highlights for the 2023 fiscal year include the following:

- The Commission's assets and deferred outflows of resources exceeded its liabilities and deferred inflows at the close of the fiscal year by \$312,182,787 (net position). Of this amount, approximately \$75.1 million (unrestricted net position) may be used to meet the Commission's obligations to citizens and creditors.
- The total net position of the Commission increased by \$17.6 million for the year ended December 31, 2023. The increase is due to an increase of \$5 million in Property Tax Revenue due to an increase in the property tax assessment.
- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$256,014,091, an increase of \$39,558,585 in comparison with the prior fiscal year. Of this amount, \$17.2 million was unassigned and available for spending; \$0.2 million was non-spendable related to inventories; \$157.3 million was subject to external restrictions on how it may be used; \$34.3 million was committed to contingencies; \$34.5 million was committed to subsequent years' expenditures and economic development; \$12.6 million was assigned to special services and future claims.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$16.2 million or 112% of total General Fund expenditures.
- The Commission's total long-term liabilities increased by \$41,159,155 (42.8%) during the fiscal year as a result of an increase of \$18.2 million in the pension liability, a \$4.8 million increase in the OPEB liability and net increase in debt of \$17.1 million which includes a bond issue of \$20 million for capital projects.

Overview of the Financial Statements

This Management's Discussion and Analysis (MD&A) is intended to serve as an introduction to the Commission's basic financial statements. The Commission's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Commission's finances, in a manner similar to a private sector business.

The statement of net position presents all of the Commission's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Net position represents the difference between all elements in a statement of financial position and is displayed in three components: net investment in capital assets, restricted, and unrestricted. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Commission is improving or deteriorating.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
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The statement of activities presents information showing how the Commission's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The statement of net position and the statement of activities distinguish functions of the Commission that are principally supported by taxes, intergovernmental revenues, and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The Commission's governmental activities include general government, criminal justice, health and welfare, highways and streets, building facilities, drainage, sanitation, cultural and recreation, and economic development. The Commission did not report any business-type activities for the current fiscal year.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Commission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Commission can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the Commission's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Commission's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Commission maintains 25 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Public Works Fund, Detention Facilities Fund, Solid Waste Fund, Biomedical Fund, Criminal Justice Fund, Head Start Fund, American Rescue Plan Fund, and the Capital Outlay Fund, all of which are considered to be major funds. Data for the other 16 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Commission adopts an annual appropriated budget for its General Fund and certain special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance with these budgets.

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Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2023

Proprietary funds. The Commission maintains only one type of proprietary fund, internal service funds, and therefore does not report any business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Commission's various functions. The Commission uses internal service funds to account for its healthcare, and workers' compensation. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside Caddo Parish. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Commission's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Commission's compliance with budgets for its major funds.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on budgetary comparisons.

Financial Analysis of Government-Wide Activities

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Commission, assets and deferred outflows exceeded liabilities and deferred inflows by \$312,182,787 at the close of the fiscal year.

The largest portion of the Commission's net position totaling approximately \$105.7 million (33.9%) reflects its investment in capital assets (e.g., land, buildings, streets, drainage, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The Commission uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Commission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

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December 31, 2023

Net Position
December 31, 2023 and 2022

	2023	2022
Current and other assets	\$ 299,086,576	\$ 272,112,724
Net pension asset	-	10,004,887
Capital assets, net	130,918,156	129,440,862
Total assets	430,004,732	411,558,473
Deferred outflows of resources	35,497,232	26,595,956
Current and other liabilities	44,379,341	37,716,685
Long-term liabilities	96,845,834	71,798,915
Total liabilities	141,225,175	109,515,600
Deferred inflows of resources	12,094,002	21,452,113
Net position:		
Net investment in capital assets	105,706,962	104,885,862
Restricted	151,535,934	150,074,683
Unrestricted	54,939,891	52,226,169
Total net position	\$ 312,182,787	\$ 307,186,714

Of the ending net position, \$151 million (48.5%) represents resources subject to external restrictions on how they may be used. Those monies are restricted for highways, streets and drainage (\$56.8 million), sanitation (\$32 million), criminal justice (\$25.3 million), building facilities (\$11.3 million), health and welfare (\$10 million), economic development (\$5 million), culture and recreation (\$5.4 million) and debt service (\$5.5 million).

The remaining balance of unrestricted net assets of \$54,939,891 is used to meet the Commission's ongoing obligations to citizens and creditors.

At the end of the fiscal year, the Commission is able to report positive balances in all three categories of net position.

CADDO PARISH COMMISSION
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Management's Discussion and Analysis
December 31, 2023

The Commission's net position increased by \$17,637,520 during the fiscal year. This increase is mostly related to increase in property tax revenue due to increase in the property tax assessment. The Commission's total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Position
Years ended December 31, 2023 and 2022

	<u>Governmental activities</u>	
	<u>2023</u>	<u>2022</u>
Revenues:		
Program revenues:		
Charges for services	\$ 4,742,829	\$ 5,149,682
Operating grants and contributions	35,059,902	57,662,228
General revenues:		
Property taxes	57,043,944	52,051,203
Sales taxes	20,228,495	21,310,887
Gaming	1,927,985	1,585,775
Oil and gas leases	5,976,554	13,039,039
Other general revenues	16,298,337	(2,769,308)
Total revenues	<u>141,278,046</u>	<u>148,029,506</u>
Expenses:		
General government	17,279,578	16,489,553
Criminal justice	29,308,372	28,231,024
Health and welfare	22,778,320	20,056,612
Highways, streets, and drainage	20,930,109	21,192,463
Building facilities	10,183,797	7,098,788
Sanitation	3,899,339	3,401,582
Culture and recreation	5,577,466	3,983,322
Economic development	12,164,529	10,592,529
Interest and fees on long-term debt	1,519,016	847,437
Total expenses	<u>123,640,526</u>	<u>111,893,310</u>
Increase (decrease) in net assets	17,637,520	36,136,196
Net position, beginning of year, as restated	<u>294,545,267</u>	<u>271,050,518</u>
Net position, end of year	<u>\$ 312,182,787</u>	<u>\$ 307,186,714</u>

Program revenues decreased substantially in 2023 compared to 2022. This decrease is directly related to the decrease in ERAP funding in 2023.

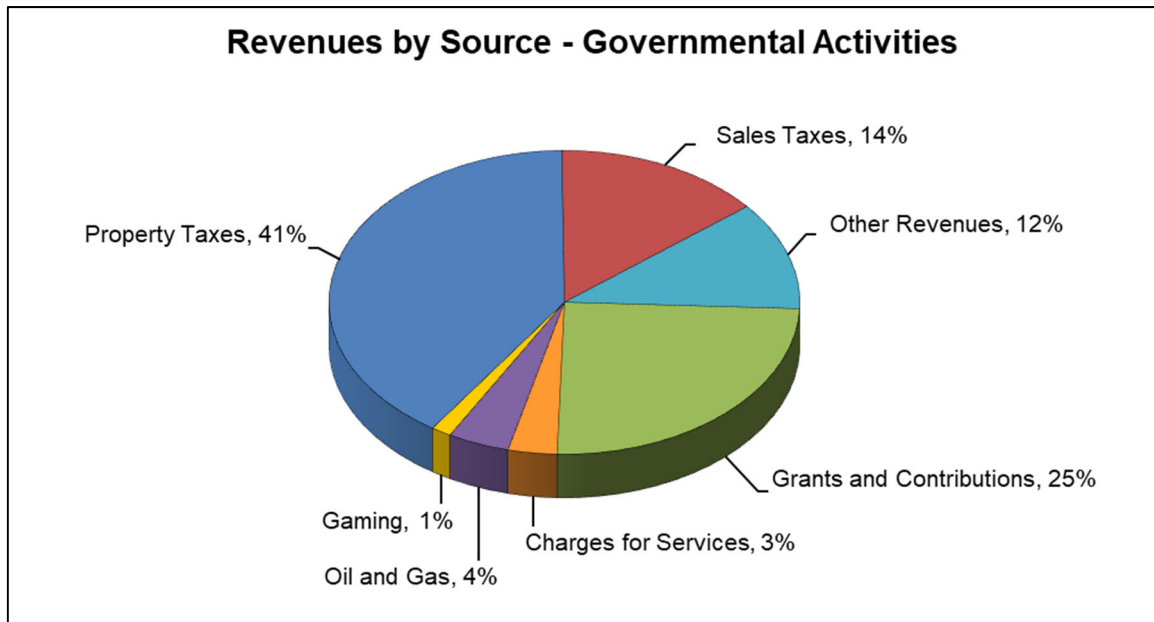
CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2023

Property taxes represent 41% of revenues at \$57 million. Property taxes increased slightly during the fiscal year due to new properties added to the tax rolls. Sales tax revenue decreased by 5% and oil and gas leases decreased by 54%. Sales taxes decreased due to the decrease in oil and gas activity. The decrease in oil and gas lease revenue is due to the decrease in drilling activities related to the Haynesville Shale, one of the largest natural gas deposits in the United States. A significant portion of the Haynesville Shale is located in Caddo Parish and the Caddo Parish Commission, as a major landowner in the Parish, has profited from the significant lease bonuses and royalty payments paid to property owners to lease mineral rights in the Haynesville Shale. Lease bonuses and royalties have declined significantly in recent years, but a rebound occurred in 2021 through 2022. In 2023, the Parish experienced a decline in oil and gas revenues. The Parish does not use these revenues to fund operations.

Gaming revenues increased in 2023 from 2022 due to a new revenue source related to sports wagering. Gaming revenues consist of a share of the proceeds from two riverboat casinos, video poker machines operated within the unincorporated areas of Caddo Parish, and now, sports wagering revenues. Gaming revenue is highly unpredictable given that the amount of revenue depends primarily on total revenues earned by the casinos.



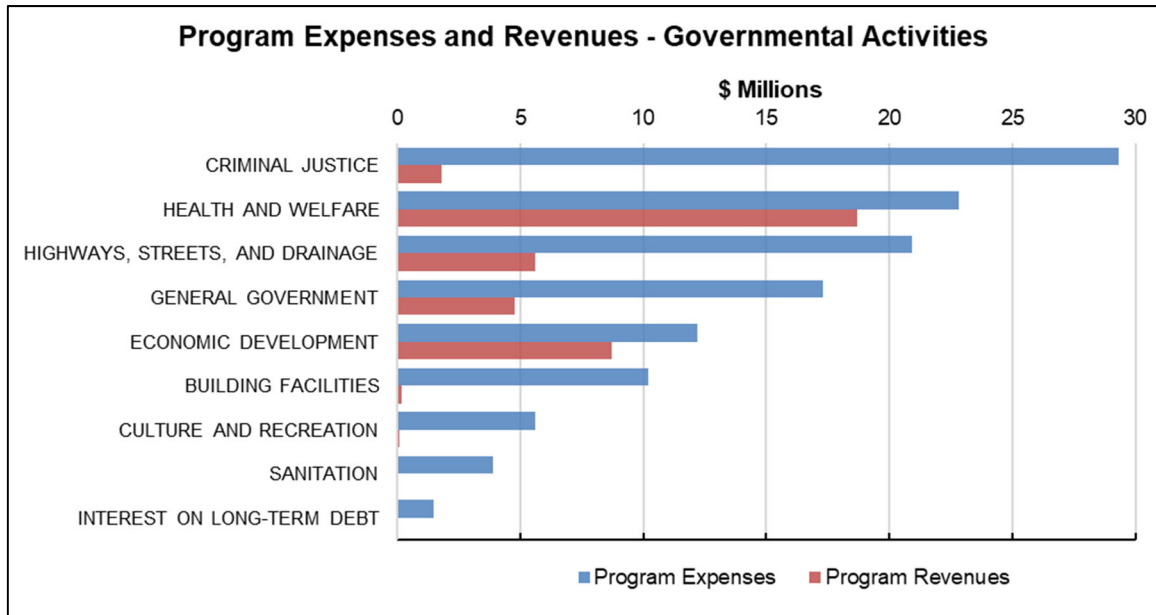
The statement of activities shows that \$4.7 (3%) million was financed by those who use the services, \$35 million (25%) by operating grants and contributions for programs, and \$101.5 million (72%) with the Commission's general revenues.

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The Commission's five largest programs are criminal justice; health and welfare; highways, streets, and drainage; economic development and general government. The graph below shows the expenses and program revenues generated by governmental activities:



Expenses increased by \$11.7 million in 2023 compared to 2022. Increase in expenses were due to the following:

- Economic Development increased by \$1.5 million as a result of the increase in Emergency Rental Assistance Program (ERAP) expenditures.
- Criminal Justice increased by \$1.1 million due to a \$500,000 increase in the District Attorney's allocation and increases in salaries and benefits for employees.
- Health and Welfare increased by \$2.7 million due to an increase of \$2.4 million in the Head Start grant.
- Culture and Recreation increased by \$1.5 million due to an increase in capital renovations in our Parks department.
- Interest and fees increased by \$0.6 million due to an increase in interest payments related to the 2023 bond issue.
- All other program expenses had small increases that resulted from an increase in salary and benefits.

Financial Analysis of the Caddo Parish Commission's Funds

Governmental Funds

As noted earlier, the Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Commission's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Commission's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the Commission's net resources available for spending at the end of the fiscal year.

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Management's Discussion and Analysis
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- As of the close of the fiscal year, the Commission's governmental funds reported a combined ending fund balance of \$256,014,091, an increase of \$39,558,585 in comparison with the prior fiscal year. Of the fund balance total, \$17,196,168 (6.7%) was unassigned and available for spending; \$167,656 was non-spendable inventories; \$157,336,952 (61.4%) had external restrictions for its use; and \$68,734,997 (6.8%) was committed to contingencies, subsequent years' expenditures, and economic development. The remainder of the fund balance is assigned to indicate that it is not available for new spending because it has already been obligated for special services (\$11,978,318) or to pay future claims (\$600,000).
- The General Fund is the chief operating fund of the Commission. At the end of the fiscal year, total fund balance of the General Fund was \$53,954,546. Of this fund balance, \$16.2 million is unassigned, and therefore, available for spending at the Commission's discretion. The Commission committed \$34.3 million of the fund balance to contingencies. The remainder of the fund balance is committed to subsequent year's expenditures (\$2,918,486) and assigned to future claims (\$600,000). The fund balance of the Commission's General Fund increased by \$2,929,256. This is due to increase in interest earnings and market value adjustment on investments.
- The Detention Facilities Fund has a total fund balance of \$11,614,642. The majority of the fund balance (\$10.4 million or 89.6%) has external restrictions for its use. This fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center (CCC). Fund balance increased by \$1,889,544, largely due to an increase in property tax revenues and interest earnings.
- The Public Works Fund has a total fund balance of \$48,350,061. The majority of the fund balance (\$41.7 million or 86.3%) has external restrictions on its use. There is inventory of \$167,656 which is non-spendable fund balance. The remainder of the fund balance (\$6.4 million or 13.3%) is designated for subsequent year's expenditures related to capital projects. Fund balance increased by \$5,705,859. This increase is due to an increase in interest on investments, market value adjustment of \$3 million, and an increase in property tax revenues. Expenditures in this fund are dedicated to road, bridge, and drainage improvements.
- The Solid Waste Fund has a total fund balance of \$29,211,259. The majority of the fund balance has external restrictions on its use (\$25.8 million or 98.3%). Fund balance increased by \$2,987,684. This increase is due to increases in interest on investments and market value adjustments. Expenditures in this fund are dedicated to the maintenance and operation of Caddo Parish's solid waste collection system.
- The Head Start Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency. No fund balance is maintained. The funds passed through increased from the prior year by \$2,352,403 as a result of an increase in Head Start grant revenue.
- The Biomedical Fund has a total fund balance of \$1,619,418. All of the fund balance has external restrictions on its use. This fund is used to account for expenditures incurred by the Biomedical Research Center and are paid based on the amount appropriated in the annual budget.
- The Capital Outlay Fund has a total fund balance of \$18,032,482. All of the fund balance has external restrictions on its use. A net decrease of \$1,903,593 occurred during the fiscal year. Expenditures in this fund are for specific projects, as outlined in the Commission's capital projects budget and are not expected to be similar from year to year.
- The Criminal Justice Fund has a total fund balance of \$3,330,137. All of the fund balance has external restrictions on its use. Fund balance increased by \$863,078 due to a transfer from Public Works Fund.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2023

- The American Rescue Plan Fund has a total fund balance of \$1,599,733. Fund balance increased by \$975,586. The increase is related to interest on investments.

Proprietary Fund

The only proprietary funds the Commission maintains are the two internal service funds for healthcare and workers' compensation. The total net position of the internal service funds was \$4,705,525 which was a decrease of \$515,534 from the prior year. The decrease is due to an increase in workers' compensation claims.

General Fund Budgetary Highlights

The budget policy of the Commission complies with state law, as amended, and as set forth in Louisiana Revised Statutes Title 39, Chapter 9, Louisiana Local Government Budget Act (LSA-R.S. 39:1301 et seq.).

The original 2023 budget for the General Fund of the Caddo Parish Commission was adopted on December 1, 2022. During the year, the Commission may revise the General Fund budget to reflect changes in revenues and/or expenditures. There was no change from the original budget and the final budget for total revenues; however total expenditures increased by \$1,250,000. The \$1,250,000 increase was for emergency assistance for residents in need of assistance after a tornado hit the area on June 16, 2023. The funds covered debris removal, home repair, and food. Differences between the budget and the actual results of the General Fund are as follows:

Revenues

- Ad valorem taxes were \$1,290,583 more than budgeted due to an increase in the assessment that was not budgeted.
- Intergovernmental revenues exceeded the budget by \$612,374 due to an increase in funds received from the State for oil and gas severance taxes and timber severance. Also, there was an increase in grant revenues due to FEMA reimbursement for past COVID expenses.
- Gaming revenue exceeded budget by \$400,690 due to a new revenue source from sports wagering. The Parish did not budget for this revenue in 2023.
- Use of money and property was \$1,925,515 more than the budget due to an increase in interest earnings and fair market value after an unprecedented year in the bond market.

Expenditures

- Total 2023 General Fund expenditures did not exceed the budget, however two of the functions exceeded the individual budget.
- Administration was overbudget due to the increase of public information requests and associated costs.
- Human Resources was overbudget due to the increase in health benefits and salary for an employee.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2023

Capital Assets and Debt Administration

Capital assets: The Commission's investment in capital assets as of December 31, 2023, was \$88,998,155 (net of accumulated depreciation). This investment in capital assets includes land and land improvements, buildings, streets, drainage, furniture and equipment, and construction in progress. The table below shows the value at the end of the fiscal year.

Capital Assets
December 31, 2023 and 2022
(Net of depreciation)

	Governmental activities	
	2023	2022
Land and land improvements	\$ 9,414,985	\$ 9,388,423
Buildings and structures	32,912,723	32,603,619
Equipment and vehicles	5,547,005	5,634,688
Infrastructure	79,308,314	79,217,160
Construction in progress	3,735,127	2,596,974
Total capital assets	\$ 130,918,154	\$ 129,440,864

Major changes to capital assets during the fiscal year included the following:

- Increase in accumulated depreciation (\$7.2 million)
- Increase in infrastructure (\$4.1 million)

Long-term debt: At the end of the fiscal year, the Commission had total debt outstanding of \$41,920,000. This increase is due to the issuance of \$20 million general obligation bonds. The following table summarizes debt outstanding at December 31, 2023:

Outstanding Debt
December 31, 2023 and 2022

	Governmental activities	
	2023	2022
General obligation bonds	\$ 31,010,000	\$ 12,965,000
Limited tax revenue bonds	10,910,000	11,590,000
Total	\$ 41,920,000	\$ 24,555,000

The Commission's AA+ bond rating on its general obligation bonds was assessed in 2023 by Standard and Poor's Financial Services.

For additional information regarding capital assets and long-term debt, see notes four and five to the basic financial statements.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Management's Discussion and Analysis
December 31, 2023

Economic Factors and Next Year's Budgets and Rates

The following economic factors were considered when the budget for fiscal year 2024 was presented to the Commission:

- An expected 1% increase in property tax assessments and an 11.4% increase in sales tax revenue. Revenues are estimated at conservative levels to guard against unanticipated economic downturns, unexpected decreases in state revenues or decreases in revenue collections.
- The continued increase in mandated costs from the state of Louisiana, primarily in the criminal justice area. Criminal justice expenditures represent 63% of the 2024 budget for the General Fund.
- The economic condition for the Parish of Caddo. Due to the increase in property tax revenues, the 2024 budget provided for a 3% cost of living increase and up to a 3% merit increase.
- An increase in intergovernmental revenues resulting from an increase in recognition of ARPA funding from the United States Treasury.
- Rates for the group medical plan increased by 5% to offset the increase in claims and the increase in administrative costs.

Requests for Information

This financial report is designed to provide a general overview of the Commission's finances for all those with an interest in the Commission's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Finance, Caddo Parish Commission, 505 Travis Street, Suite 850, Shreveport, LA 71101.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statement of Net Position
December 31, 2023

	Primary Government	Component Units
Assets		
Cash and cash equivalents	\$ 55,479,768	\$ 39,568,907
Investments	185,259,748	20,061,647
Receivables, net	54,838,473	21,505,894
Due from other governments	3,340,931	1,298,206
Due from primary government	-	1,307,648
Inventories	167,656	1,187,685
Other assets	-	10,587,677
Capital assets:		
Land and construction in progress	13,150,112	6,554,999
Other capital assets, net of depreciation	117,768,044	61,701,922
	430,004,732	163,774,585
Deferred Outflows of Resources		
Deferred outflows related to pension liability	11,042,829	26,014,595
Deferred outflows related to OPEB	24,454,403	16,086,308
Total deferred outflows of resources	35,497,232	42,100,903
Liabilities		
Accounts payable	4,721,948	3,435,377
Accrued liabilities	704,996	2,839,493
Accrued interest payable	536,237	27,356
Retainage payable	426,155	-
Accrued insurance claims payable	162,573	-
Due to component units	891,614	-
Due to other governmental agencies	161,064	-
Unearned revenue	30,667,407	272,148
Noncurrent liabilities:		
Due within one year	6,107,347	5,035,007
Due in more than one year:		
Debt and other liabilities	43,249,083	42,119,909
Net pension liability	8,243,194	34,285,349
OPEB liability	45,353,557	38,097,369
Total liabilities	141,225,175	126,112,008
Deferred Inflows of Resources		
Deferred revenue - property taxes and assessments - service charges	-	3,207,243
Lease related	-	256,091
Deferred inflows related to OPEB liability	10,748,438	19,512,907
Deferred inflows related to pension liability	1,345,564	5,355,441
Total deferred inflows of resources	12,094,002	28,331,682
Total liabilities and deferred inflows of resources	153,319,177	154,443,690
Net Position		
Net investment in capital assets	105,706,962	31,238,882
Restricted for:		
Criminal justice	25,361,493	-
Health and welfare	10,016,158	-
Highways, streets and drainage	56,845,227	-
Building facilities	11,345,528	-
Sanitation	32,019,440	-
Culture and recreation	5,433,930	-
Economic development	4,995,271	2,336,124
Debt service	5,518,887	235,395
Capital outlay	-	6,014,749
Unrestricted	54,939,891	11,606,648
Total net position	\$ 312,182,787	\$ 51,431,798

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statement of Activities
for the Year Ended December 31, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	Primary Government	Component Units
Primary government						
Governmental activities:						
General government	\$ 17,279,578	\$ 3,759,503	\$ 1,019,079	\$ -	\$ (12,500,996)	\$ -
Criminal justice	29,308,372	14,043	1,746,770	-	(27,547,559)	-
Health and welfare	22,778,320	60,396	18,651,315	-	(4,066,609)	-
Highways, streets, and drainage	20,930,109	848,058	4,763,604	-	(15,318,447)	-
Building facilities	10,183,797	21,600	165,057	-	(9,997,140)	-
Sanitation	3,899,339	-	2,960	-	(3,896,379)	-
Culture and recreation	5,577,466	39,229	37,941	-	(5,500,296)	-
Economic development	12,164,529	-	8,673,176	-	(3,491,353)	-
Interest and fees on long-term debt	1,519,016	-	-	-	(1,519,016)	-
Total primary government	\$ 123,640,526	\$ 4,742,829	\$ 35,059,902	\$ -	(83,837,795)	-
Component units:						
Judicial services	\$ 13,052,484	\$ 992,866	\$ 10,466,552	\$ -	\$ -	\$ (1,593,066)
Economic development	752,529	-	-	-	-	(752,529)
Public safety	41,710,556	14,566,542	-	-	-	(27,144,014)
Fire protection services	21,167,176	3,620,838	1,600,668	193,900	-	(15,751,770)
Sewerage services	1,302,481	1,111,476	-	-	-	(191,005)
Water services	2,281,658	2,631,681	-	-	-	350,023
Hospital services	36,509,065	27,726,576	6,306,544	204,466	-	(2,271,479)
Total component units	\$ 116,775,949	\$ 50,649,979	\$ 18,373,764	\$ 398,366	-	(47,353,840)
General revenues:						
Taxes:						
Property taxes levied for general purposes					53,900,776	11,355,198
Property taxes levied for debt service					3,143,168	-
Sales taxes					20,228,495	29,101,480
Franchise taxes					254,724	-
Telephone tariff					-	4,080,779
State revenue sharing and supplemental pay					-	683,575
Gaming					1,927,985	-
Grants and contributions not restricted to specific programs					1,562,866	568,017
Oil and gas leases					5,976,554	-
Investment earnings (loss)					12,247,944	1,130,552
Inmate work release revenue					-	563,759
State fire insurance rebate					-	309,778
Miscellaneous					2,232,803	4,144,881
Total general revenues					101,475,315	51,938,019
Change in net position					17,637,520	4,584,179
Net position - beginning					307,186,714	46,847,619
Prior period adjustment					(12,641,447)	-
Net position - beginning, as restated					<u>294,545,267</u>	<u>46,847,619</u>
Net position - ending					<u>\$ 312,182,787</u>	<u>\$ 51,431,798</u>

The accompanying notes are an integral part of the financial statements.



CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Balance Sheet
December 31, 2023

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Assets				
Cash and cash equivalents	\$ 2,611,138	\$ 444,590	\$ 1,642,000	\$ 2,413,782
Investments	39,979,205	2,391,466	24,694,411	34,137,967
Receivables, net:				
Ad valorem taxes	7,919,292	9,892,358	-	7,082,224
Paving assessments	-	-	-	164,095
Other	129,180	592	28,462	28,685
Accrued interest	227,719	13,614	140,609	194,109
Due from other funds	3,861,490	-	2,384,348	3,291,555
Due from other governments	325,882	152,361	566,381	1,395,744
Inventories	-	-	-	167,656
Total assets	<u>\$ 55,053,906</u>	<u>\$ 12,894,981</u>	<u>\$ 29,456,211</u>	<u>\$ 48,875,817</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 774,410	\$ 255,070	\$ 182,226	\$ 319,178
Accrued liabilities	182,201	19,186	61,733	107,359
Retainage payable	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Due to component units	-	891,614	-	-
Due to other governments	34,855	-	993	27,002
Total liabilities	<u>991,466</u>	<u>1,165,870</u>	<u>244,952</u>	<u>453,539</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	107,894	114,469	-	21,863
Unavailable revenue - special assessments	-	-	-	50,354
Total deferred inflows of resources	<u>107,894</u>	<u>114,469</u>	<u>-</u>	<u>72,217</u>
Fund balances				
Non-spendable:				
Inventories	-	-	-	167,656
Restricted for:				
Criminal justice	-	10,409,997	-	-
Health and welfare	-	-	-	-
Highways, streets and drainage	-	-	-	41,749,179
Building facilities	-	-	-	-
Sanitation	-	-	28,727,639	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Committed to:				
Contingencies	34,279,625	-	-	-
Economic development	-	-	-	-
Subsequent year's expenditures	2,918,486	1,204,645	483,620	6,433,226
Assigned to:				
Special services	-	-	-	-
Future claims	600,000	-	-	-
Unassigned	16,156,435	-	-	-
Total fund balances	<u>53,954,546</u>	<u>11,614,642</u>	<u>29,211,259</u>	<u>48,350,061</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 55,053,906</u>	<u>\$ 12,894,981</u>	<u>\$ 29,456,211</u>	<u>\$ 48,875,817</u>

The accompanying notes are an integral part of the financial statements.

(continued)

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	American Rescue Plan Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 1,153,666	\$ 2,688	\$ 40,604,525	\$ 5,857,804	\$ 54,730,193
-	-	16,975,193	-	-	63,221,436	181,399,678
-	3,238,713	-	6,692,058	-	17,520,235	52,344,880
-	-	-	-	-	-	164,095
-	-	160,665	-	-	729,554	1,077,138
-	-	96,682	-	-	360,033	1,032,766
-	-	1,639,465	-	-	5,023,115	16,199,973
-	43,007	-	86,453	-	622,498	3,192,326
-	-	-	-	-	-	167,656
<u>\$ -</u>	<u>\$ 3,281,720</u>	<u>\$ 20,025,671</u>	<u>\$ 6,781,199</u>	<u>\$ 40,604,525</u>	<u>\$ 93,334,675</u>	<u>\$ 310,308,705</u>
\$ -	\$ -	\$ 1,567,035	\$ -	\$ 114,489	\$ 1,459,417	\$ 4,671,825
-	-	-	-	-	364,768	735,247
-	-	426,154	-	-	-	426,154
-	1,620,040	-	3,377,066	11,155,105	47,762	16,199,973
-	-	-	-	27,735,198	2,842,336	30,577,534
-	-	-	-	-	-	891,614
-	-	-	-	-	98,215	161,065
-	<u>1,620,040</u>	<u>1,993,189</u>	<u>3,377,066</u>	<u>39,004,792</u>	<u>4,812,498</u>	<u>53,663,412</u>
-	42,262	-	73,996	-	220,364	580,848
-	-	-	-	-	-	50,354
-	<u>42,262</u>	<u>-</u>	<u>73,996</u>	<u>-</u>	<u>220,364</u>	<u>631,202</u>
-	-	-	-	-	-	167,656
-	-	-	3,330,137	-	7,263,671	21,003,805
-	-	-	-	-	4,765,190	4,765,190
-	-	-	-	-	-	41,749,179
-	-	-	-	-	8,156,273	8,156,273
-	-	-	-	-	-	28,727,639
-	-	-	-	-	2,106,437	2,106,437
-	1,619,418	-	-	-	-	1,619,418
-	-	-	-	-	5,482,085	5,482,085
-	-	18,032,482	-	-	25,694,444	43,726,926
-	-	-	-	-	-	34,279,625
-	-	-	-	-	3,700,309	3,700,309
-	-	-	-	560,000	19,155,086	30,755,063
-	-	-	-	-	11,978,318	11,978,318
-	-	-	-	-	-	600,000
-	-	-	-	1,039,733	-	17,196,168
-	<u>1,619,418</u>	<u>18,032,482</u>	<u>3,330,137</u>	<u>1,599,733</u>	<u>88,301,813</u>	<u>256,014,091</u>
<u>\$ -</u>	<u>\$ 3,281,720</u>	<u>\$ 20,025,671</u>	<u>\$ 6,781,199</u>	<u>\$ 40,604,525</u>	<u>\$ 93,334,675</u>	<u>\$ 310,308,705</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2023**

Fund balances - total governmental funds		\$ 256,014,091
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets	544,149,844	
Less accumulated depreciation	<u>(413,231,688)</u>	130,918,156
Deferred outflows of resources related to OPEB are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		24,454,403
Deferred inflows of resources related to pensions are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		(1,345,564)
Deferred outflows of resources related to pensions are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		11,042,829
Deferred inflows of resources related to OPEB are not recognized in governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		(10,748,438)
Some of the Commission's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are recognized as unavailable in the governmental funds.		
		631,203
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Accrued interest payable	(536,237)	
Compensated absences	(4,206,742)	
Unfunded pension obligations	(8,243,194)	
OPEB liability	(46,493,398)	
Premium on bonds payable	(2,089,847)	
Bonds and notes payable	<u>(41,920,000)</u>	(103,489,418)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities.		
		<u>4,705,525</u>
Net position of governmental activities		<u>\$ 312,182,787</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

GOVERNMENTAL FUNDS
Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2023

	General	Detention Facilities Fund	Solid Waste Disposal Fund	Public Works Fund
Revenues				
Taxes	\$ 8,556,957	\$ 10,726,560	\$ 6,736,716	\$ 21,252,315
Licenses and permits	922,293	-	-	602,000
Intergovernmental revenues	2,320,874	213,280	2,960	4,763,604
Charges for services	254,724	-	-	486,597
Fines and forfeitures	500	-	-	13,008
Gaming	400,690	-	-	-
Use of money and property:				
Oil and gas leases	-	-	-	-
Rental, camping fees, and other	363,000	-	-	-
Investment earnings (loss)	2,145,515	189,095	1,277,165	1,813,497
Other revenues	124,042	10,871	146,081	39,178
Total revenues	15,088,595	11,139,806	8,162,922	28,970,199
Expenditures				
Current:				
General government	\$ 5,238,167	\$ -	\$ -	\$ 463,188
Criminal justice	8,734,696	10,806,496	-	-
Health and welfare	-	-	-	-
Highways, streets, and drainage	-	-	-	7,041,059
Building facilities	207,666	289,690	-	-
Sanitation	-	-	3,825,238	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Debt service:				
Principal	194,500	170,000	-	-
Interest	55,338	31,338	-	-
Bond issuance costs, fees and charges	1,575	200	-	-
Capital outlay				
Total expenditures	14,431,942	11,297,724	3,825,238	7,504,247
Excess (deficiency) of revenues over (under) expenditures	656,653	(157,918)	4,337,684	21,465,952
Other financing sources (uses):				
Transfers in	3,450,000	2,201,461	-	1,634,907
Transfers out	(1,177,394)	(154,000)	(1,350,000)	(17,395,000)
Debt proceeds	-	-	-	-
Total other financing sources (uses)	2,272,606	2,047,461	(1,350,000)	(15,760,093)
Net change in fund balances	2,929,259	1,889,543	2,987,684	5,705,859
Fund balances - beginning	51,025,287	9,725,099	26,223,575	42,644,202
Prior period adjustment	-	-	-	-
Fund balances - beginning, restated	51,025,287	9,725,099	26,223,575	42,644,202
Fund balances - ending	\$ 53,954,546	\$ 11,614,642	\$ 29,211,259	\$ 48,350,061

The accompanying notes are an integral part of the financial statements.

(continued)

Head Start Fund	Biomedical Fund	Capital Outlay Fund	Criminal Justice Fund	American Rescue Plan Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 3,536,775	\$ -	\$ 7,247,723	\$ -	\$ 18,979,385	\$ 77,036,431
-	-	-	-	-	60,396	1,584,689
16,659,267	65,108	-	132,654	1,259,759	10,980,689	36,398,195
-	-	-	-	-	18,567	759,888
-	-	-	-	-	-	13,508
-	-	-	-	-	1,527,295	1,927,985
-	-	-	-	-	5,976,554	5,976,554
-	-	-	-	-	425,263	788,263
-	3,266	931,885	14,215	1,994,606	3,696,903	12,066,147
-	-	-	-	-	2,028,112	2,348,284
<u>16,659,267</u>	<u>3,605,149</u>	<u>931,885</u>	<u>7,394,592</u>	<u>3,254,365</u>	<u>43,693,164</u>	<u>138,899,944</u>
-	-	92,626	-	1,501,174	1,517,717	8,812,872
-	-	-	231,514	-	8,135,889	27,908,595
16,659,267	-	-	-	-	4,366,931	21,026,198
-	-	-	-	-	-	7,041,059
-	-	-	-	-	5,408,996	5,906,352
-	-	-	-	-	-	3,825,238
-	-	-	-	-	1,996,659	1,996,659
-	3,074,286	-	-	-	9,120,004	12,194,290
-	-	-	-	-	2,587,515	2,952,015
-	-	-	-	-	644,729	731,405
-	-	-	-	-	323,703	325,478
-	-	27,413,040	-	-	-	27,413,040
<u>16,659,267</u>	<u>3,074,286</u>	<u>27,505,666</u>	<u>231,514</u>	<u>1,501,174</u>	<u>34,102,143</u>	<u>120,133,201</u>
-	530,863	(26,573,781)	7,163,078	1,753,191	9,591,021	18,766,743
-	-	26,318,447	3,000,000	-	25,315,887	61,920,702
-	-	(1,648,259)	(9,300,000)	(777,606)	(30,118,443)	(61,920,702)
-	-	-	-	-	20,791,842	20,791,842
-	-	24,670,188	(6,300,000)	(777,606)	15,989,286	20,791,842
-	530,863	(1,903,593)	863,078	975,585	25,580,307	39,558,585
-	1,088,555	19,936,075	2,467,059	624,148	75,362,953	229,096,953
-	-	-	-	-	(12,641,447)	(12,641,447)
-	1,088,555	19,936,075	2,467,059	624,148	62,721,506	216,455,506
<u>\$ -</u>	<u>\$ 1,619,418</u>	<u>\$ 18,032,482</u>	<u>\$ 3,330,137</u>	<u>\$ 1,599,733</u>	<u>\$ 88,301,813</u>	<u>\$ 256,014,091</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
for the Year Ended December 31, 2023**

Net change in fund balances - total governmental funds		\$ 39,558,585
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital outlay	8,775,192	
Depreciation expense	<u>(7,187,007)</u>	1,588,185
<p>Revenues reported in the Statement of Activities are not reported in governmental funds, because they do not provide current financial resources. This adjustment is to recognize the net change in unavailable revenues for property taxes and special assessments.</p>		
		236,851
<p>Pension trust funding in excess of annual required contributions use current financial resources, but this does not qualify as an expense.</p>		
		(1,568,478)
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:</p>		
Bond proceeds		(20,000,000)
Principal payments		2,635,000
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Increase in compensated absences	(123,478)	
Increase in bond premium	(582,053)	
Decrease in accrued interest	(219,909)	
Increase in OPEB expense	(3,260,758)	
Loss on disposal of capital assets	<u>(110,891)</u>	(4,297,089)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue of the internal service funds is reported with governmental activities.</p>		
		<u>(515,534)</u>
Change in net position of governmental activities		<u><u>\$ 17,637,520</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Net Position
December 31, 2023

Assets	
Current assets	
Cash and cash equivalents	\$ 749,575
Investments	3,860,070
Receivables, net	346,289
Accrued interest receivable	21,910
Total current assets	<u>4,977,844</u>
Total assets	<u>4,977,844</u>
Liabilities	
Current liabilities	
Accounts payable	109,746
Accrued insurance claims payable	162,573
Total current liabilities	<u>272,319</u>
Total liabilities	<u>272,319</u>
Net position	
Unrestricted	<u>4,705,525</u>
Total net position	<u>\$ 4,705,525</u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes in Net Position
for the Year Ended December 31, 2023

Operating revenues	
Employer's contributions	\$ 4,596,554
Employees' contributions	1,629,056
Charges for sales and services	1,540,747
Total operating revenues	7,766,357
Operating expenses	
Claims	5,629,034
Cost of sales and services	92,961
Insurance premiums	2,503,061
General and administrative	256,700
Total operating expenses	8,481,756
Operating income (loss)	(715,399)
Nonoperating revenues (expenses)	
Investment earnings	199,865
Total nonoperating revenues (expenses)	199,865
Change in net position	(515,534)
Total net position - beginning	5,221,059
Total net position - ending	\$ 4,705,525

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
for the Year Ended December 31, 2023

Cash flows from operating activities:	
Contributions	\$ 7,811,912
Payments to suppliers	(2,893,274)
Claims paid	(5,747,887)
Net cash provided by (used in) operating activities	(829,249)
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	335,002
Interest received	171,960
Net cash provided by (used in) investing activities	506,962
Net increase in cash and cash equivalents	(322,287)
Cash and cash equivalents, beginning of year	1,071,862
Cash and cash equivalents, end of year	\$ 749,575
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ (715,399)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:	
(Increase) decrease in assets:	
Receivables	45,555
Increase (decrease) in liabilities:	
Accrued insurance claims payable	(118,853)
Accounts payable	(40,552)
Net cash provided by (used in) operating activities	\$ (829,249)
Noncash items	
Net increase in the fair value of investments	\$ 56,865

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Fiduciary Net Position
December 31, 2023

	<u>Custodial Funds</u>
Assets	
Cash and cash equivalents	\$ 178,403
Investments	210,075
Receivables, net	1,171
Other current assets	5,944
Due from other governments	<u>147,084</u>
Total assets	<u>542,677</u>
Liabilities	
Accounts payable and accrued liabilities	266,999
Due to other governments	<u>8,566</u>
Total liabilities	<u>275,565</u>
Net Position	
Restricted for other governments	<u><u>\$ 267,112</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

FIDUCIARY FUNDS
Statement of Changes of Fiduciary Net Position
for the Year Ended December 31, 2023

	<u>Custodial Funds</u>
Additions	
Criminal court fines and forfeitures	\$ 1,111,048
Jury fund criminal case charges	86,408
Interest earnings	<u>12,484</u>
Total additions	<u>1,209,940</u>
Deductions	
Criminal court disbursements	1,111,193
Juror and witness fee disbursements	<u>178,056</u>
Total disbursements	<u>1,289,249</u>
Change in fiduciary net position	(79,309)
Net position - beginning	346,421
Net position - ending	<u><u>\$ 267,112</u></u>

The accompanying notes are an integral part of the financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Net Position
December 31, 2023

Governmental Fund Types

	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number 1	Fire District Number 1	Fire District Number 3	Fire District Number 4	Fire District Number 5
Assets								
Cash and cash equivalents	\$ 2,937,911	\$ 2,236,747	\$ 13,015,223	\$ 3,445,285	\$ 1,938,996	\$ 3,496,865	\$ 1,310,434	\$ 2,093,821
Investments	-	-	8,178,207	2,354,454	-	1,176,281	-	-
Receivables, net	34,667	99,377	327,809	870,329	2,808,519	3,133,094	2,883,618	1,842,456
Due from other governments	234,467	-	1,063,739	-	-	-	-	-
Due from primary government	331,496	-	976,152	-	-	-	-	-
Inventories	-	-	119,389	-	-	-	-	-
Other assets	-	1,432,500	78,542	201,215	82,379	24,927	3,207	22,725
Capital assets:								
Land and construction in progress	-	-	-	1,431,559	151,871	813,592	41,197	-
Other capital assets, net of depreciation	345,155	-	2,212,334	15,537,957	6,214,562	2,462,596	2,721,021	1,551,250
Total assets	<u>3,883,696</u>	<u>3,768,624</u>	<u>25,971,395</u>	<u>23,840,799</u>	<u>11,196,327</u>	<u>11,107,355</u>	<u>6,959,477</u>	<u>5,510,252</u>
Deferred Outflows of Resources								
Pension related	3,438,431	-	12,428,997	-	1,839,733	992,154	944,827	466,618
OPEB related	5,287,546	-	10,798,762	-	-	-	-	-
Total deferred outflows of resources	<u>8,725,977</u>	<u>-</u>	<u>23,227,759</u>	<u>-</u>	<u>1,839,733</u>	<u>992,154</u>	<u>944,827</u>	<u>466,618</u>
Liabilities								
Accounts payable	257,123	-	145,320	102,063	512,627	134,596	92,259	109,690
Accrued liabilities	417,176	-	360,056	32,406	-	-	-	-
Accrued interest payable	-	-	-	25,438	-	-	-	-
Unearned revenue	-	-	-	-	-	272,148	-	-
Noncurrent liabilities:								
Due within one year	897,567	-	1,374,533	842,564	90,372	55,877	185,000	-
Due in more than one year	286,625	-	688,083	11,713,300	1,236,250	-	2,740,000	-
Net pension liability	4,188,161	-	16,750,288	-	4,433,562	2,608,135	2,154,179	1,372,366
OPEB liability	9,775,392	-	28,321,977	-	-	-	-	-
Total liabilities	<u>15,822,044</u>	<u>-</u>	<u>47,640,257</u>	<u>12,715,771</u>	<u>6,272,811</u>	<u>3,070,756</u>	<u>5,171,438</u>	<u>1,482,056</u>
Deferred Inflows of Resources								
Unavailable revenue	-	-	-	-	-	3,108,638	-	-
Lease related	-	-	-	256,091	-	-	-	-
OPEB related	3,562,249	-	15,950,658	-	-	-	-	-
Pension related	409,985	-	1,316,518	-	842,329	479,546	489,701	421,116
Deferred inflows of resources	<u>3,972,234</u>	<u>-</u>	<u>17,267,176</u>	<u>256,091</u>	<u>842,329</u>	<u>3,588,184</u>	<u>489,701</u>	<u>421,116</u>
Net Position								
Net investment in capital assets	211,775	-	2,212,334	6,112,566	5,039,810	3,276,188	(162,782)	1,551,250
Restricted for:								
Economic development	-	2,336,124	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	235,395	-
Capital outlay	-	-	-	-	-	-	-	600,000
Unrestricted	(7,396,380)	1,432,500	(17,920,613)	4,756,371	881,110	2,164,381	2,170,552	1,922,448
Total net position	<u>\$ (7,184,605)</u>	<u>\$ 3,768,624</u>	<u>\$ (15,708,279)</u>	<u>\$ 10,868,937</u>	<u>\$ 5,920,920</u>	<u>\$ 5,440,569</u>	<u>\$ 2,243,165</u>	<u>\$ 4,073,698</u>

(a) Period ending June 30, 2023

(b) Period ending July 31, 2023

The accompanying notes are an integral part of the financial statements.

(continued)

Proprietary Fund Types

Fire District Number 6	Fire District Number 7	Fire District Number 8	Hospital Service District (a)	Sewerage District Number 2 (a)	Sewerage District Number 7	Waterworks District Number 7	Lakeview Waterworks District	Pine Hill Waterworks District Number 8 (b)	Total Component Units
\$ 476,219	\$ 374,985	\$ 380,615	\$ 4,288,169	\$ 226,606	\$ 961,143	\$ 1,209,448	\$ 612,116	\$ 564,324	\$ 39,568,907
114,897	-	-	7,899,220	253,471	-	85,117	-	-	20,061,647
1,162,735	1,581,405	808,710	5,033,225	15,611	77,173	677,873	55,308	93,985	21,505,894
-	-	-	-	-	-	-	-	-	1,298,206
-	-	-	-	-	-	-	-	-	1,307,648
-	-	-	1,068,296	-	-	-	-	-	1,187,685
49,652	41,123	8,615	8,337,816	18,939	27,080	206,896	21,287	30,774	10,587,677
3,588	20,002	25,000	3,888,881	59,452	37,500	50,200	12,622	19,535	6,554,999
283,066	979,402	856,757	23,299,393	117,016	1,768,185	2,322,362	167,853	863,013	61,701,922
2,090,157	2,996,917	2,079,697	53,815,000	691,095	2,871,081	4,551,896	869,186	1,571,631	163,774,585
214,709	475,142	337,677	4,876,307	-	-	-	-	-	26,014,595
-	-	-	-	-	-	-	-	-	16,086,308
214,709	475,142	337,677	4,876,307	-	-	-	-	-	42,100,903
113,386	89,452	27,501	1,128,309	29,464	154,487	131,229	167,668	240,203	3,435,377
-	-	-	2,020,019	-	-	-	-	9,836	2,839,493
-	-	-	-	-	-	1,918	-	-	27,356
-	-	-	-	-	-	-	-	-	272,148
61,746	31,265	70,583	1,219,661	-	-	97,924	-	107,915	5,035,007
64,148	99,875	147,318	24,149,684	-	-	730,208	-	264,418	42,119,909
529,083	1,436,237	813,338	-	-	-	-	-	-	34,285,349
-	-	-	-	-	-	-	-	-	38,097,369
768,363	1,656,829	1,058,740	28,517,673	29,464	154,487	961,279	167,668	622,372	126,112,008
-	-	-	98,605	-	-	-	-	-	3,207,243
-	-	-	-	-	-	-	-	-	256,091
-	-	-	-	-	-	-	-	-	19,512,907
189,871	260,788	304,640	640,947	-	-	-	-	-	5,355,441
189,871	260,788	304,640	739,552	-	-	-	-	-	28,331,682
160,760	868,264	663,856	6,844,039	176,468	1,805,685	1,787,979	180,475	510,215	31,238,882
-	-	-	-	-	-	-	-	-	2,336,124
-	-	-	-	-	-	-	-	-	235,395
-	-	7,000	5,407,749	-	-	-	-	-	6,014,749
1,185,872	686,178	383,138	17,182,294	485,163	910,909	1,802,638	521,043	439,044	11,606,648
\$ 1,346,632	\$ 1,554,442	\$ 1,053,994	\$ 29,434,082	\$ 661,631	\$ 2,716,594	\$ 3,590,617	\$ 701,518	\$ 949,259	\$ 51,431,798

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

COMPONENT UNITS
Combining Statement of Activities
for the Year Ended December 31, 2023

	Judicial Services	Economic Development	Public Safety		Fire Protection Services			
	District Attorney of the First Judicial District	Caddo Industrial Development Board	Caddo Correctional Center (a)	Caddo Parish Communications District Number 1	Fire District Number 1	Fire District Number 3	Fire District Number 4	Fire District Number 5
Expenses	\$ 13,052,484	\$ 752,529	\$ 36,336,029	\$ 5,374,527	\$ 7,362,267	\$ 4,152,252	\$ 3,279,149	\$ 2,180,092
Program Revenues								
Charges for services	992,866	-	14,455,725	110,817	1,328,571	413,570	837,209	259,820
Capital grants and contributions	-	-	-	-	-	-	-	-
Operating grants and contributions	10,466,552	-	-	-	1,322,560	278,108	-	-
Net program (expenses) revenue	<u>(1,593,066)</u>	<u>(752,529)</u>	<u>(21,880,304)</u>	<u>(5,263,710)</u>	<u>(4,711,136)</u>	<u>(3,460,574)</u>	<u>(2,441,940)</u>	<u>(1,920,272)</u>
General Revenues								
Taxes:								
Property taxes levied for general purposes	-	-	-	-	1,765,613	2,016,053	2,397,981	1,706,689
Sales taxes	-	-	21,897,671	-	3,175,583	2,092,701	-	-
Telephone tariff	-	-	-	4,080,779	-	-	-	-
State revenue sharing and supplemental pay	-	-	-	-	270,793	27,586	130,795	68,189
Grants and contributions not restricted to specific programs	-	-	-	-	-	-	-	-
Investment earnings (loss)	89,441	-	713,817	-	19,840	50,856	29,967	12,487
Inmate work release revenue	-	-	563,759	-	-	-	-	-
State fire insurance rebate	-	-	-	-	79,938	43,301	40,781	21,941
Miscellaneous	332,041	399,848	1,637,816	318,724	213,561	512,787	171,619	115,176
Total general revenues	<u>421,482</u>	<u>399,848</u>	<u>24,813,063</u>	<u>4,399,503</u>	<u>5,525,328</u>	<u>4,743,284</u>	<u>2,771,143</u>	<u>1,924,482</u>
Change in net position	(1,171,584)	(352,681)	2,932,759	(864,207)	814,192	1,282,710	329,203	4,210
Net position (deficit) - beginning	<u>(6,013,021)</u>	<u>4,121,305</u>	<u>(18,641,038)</u>	<u>11,733,144</u>	<u>5,106,728</u>	<u>4,157,859</u>	<u>1,913,962</u>	<u>4,069,488</u>
Net position (deficit) - ending	<u>\$ (7,184,605)</u>	<u>\$ 3,768,624</u>	<u>\$ (15,708,279)</u>	<u>\$ 10,868,937</u>	<u>\$ 5,920,920</u>	<u>\$ 5,440,569</u>	<u>\$ 2,243,165</u>	<u>\$ 4,073,698</u>

(a) Period ending June 30, 2023

(b) Period ending July 31, 2023

The accompanying notes are an integral part of the financial statements

(continued)

Fire District Number 6	Fire District Number 7	Fire District Number 8	Hospital Services	Sewerage Services		Water Services		Pine Hill Waterworks District Number 8 (b)	Total Component Units
			Hospital Service District (a)	Sewerage District Number 2 (a)	Sewerage District Number 7	Waterworks District Number 7	Lakeview Waterworks District		
\$ 1,269,922	\$ 1,735,724	\$ 1,187,770	\$ 36,509,065	\$ 348,695	\$ 953,786	\$ 893,564	\$ 435,317	\$ 952,777	\$ 116,775,949
364,878	183,942	232,848	27,726,576	177,966	933,510	1,148,364	455,608	1,027,709	50,649,979
-	-	193,900	204,466	-	-	-	-	-	398,366
-	-	-	6,306,544	-	-	-	-	-	18,373,764
(905,044)	(1,551,782)	(761,022)	(2,271,479)	(170,729)	(20,276)	254,800	20,291	74,932	(47,353,840)
911,721	1,379,097	603,940	457,997	116,107	-	-	-	-	11,355,198
-	-	-	1,935,525	-	-	-	-	-	29,101,480
-	-	-	-	-	-	-	-	-	4,080,779
36,121	81,557	66,787	-	1,747	-	-	-	-	683,575
-	-	-	568,017	-	-	-	-	-	568,017
8,853	8,350	12,245	212,687	658	(12,724)	(3,963)	-	(11,962)	1,130,552
-	-	-	-	-	-	-	-	-	563,759
34,100	41,825	47,892	-	-	-	-	-	-	309,778
31,394	65,387	169,127	176,434	967	-	-	-	-	4,144,881
1,022,189	1,576,216	899,991	3,350,660	119,479	(12,724)	(3,963)	-	(11,962)	51,938,019
117,145	24,434	138,969	1,079,181	(51,250)	(33,000)	250,837	20,291	62,970	4,584,179
1,229,487	1,530,008	915,025	28,354,901	712,881	2,749,594	3,339,780	681,227	886,289	46,847,619
\$ 1,346,632	\$ 1,554,442	\$ 1,053,994	\$ 29,434,082	\$ 661,631	\$ 2,716,594	\$ 3,590,617	\$ 701,518	\$ 949,259	\$ 51,431,798

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2023

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CADDO PARISH COMMISSION

Shreveport, Louisiana

Notes to Basic Financial Statements December 31, 2023

(1) Summary of Significant Accounting Policies

The accounting policies of the Caddo Parish Commission conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

(a) *Reporting Entity*

The Caddo Parish Commission (the Commission) is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury, which was established January 18, 1838.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for government-wide financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization, which is fiscally dependent on the primary government, should be included in its reporting entity.

These financial statements present the Commission (the primary government) and its component units. The discrete component units discussed below are included in the Commission's reporting entity because of the significance of their operational or financial relationship with the Commission. There are no blended component units in the Commission.

Discretely Presented Component Units

The component units' columns in the government-wide financial statements include the financial data of the Commission's component units. They are reported in a separate column to emphasize that they are legally separate from the Commission.

The following is a summary of the component units:

District Attorney of the First Judicial District

The District Attorney of the First Judicial District (the District Attorney) has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. Caddo Parish comprises the First Judicial District. The District Attorney is fiscally dependent on the Commission. The Commission has the statutory responsibility to fund the operations of the District Attorney. If all of the fee revenue were to diminish, the Commission would have to fund the District Attorney's office allowing it to function. Currently, the Commission provides approximately half of the District Attorney's total revenue.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2023

Industrial Development Board of the Parish of Caddo, Inc.

The Industrial Development Board of the Parish of Caddo, Inc. (IDB) was created by the Commission and authorized by the Louisiana Revised Statute 51:1151 to promote the retention, expansion, and attraction of business and commercial enterprises in Caddo Parish and to expand employment opportunities. The Commission makes appointments to the Board. The Commission may be financially accountable for IDB as a result of fiscal dependency. The Commission also may impose its will on the Caddo Industrial Development Board by significantly influencing programs, projects, or level of service.

Caddo Correctional Center

The Caddo Correctional Center (the Center) was created by the Caddo Parish Commission under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a Parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release facility that has a maximum capacity of 240 male inmates. The Center is fiscally dependent on the Commission. Any shift in other resources would require the Commission to fund the Center's operations. It is the Commission's responsibility to maintain the Center; ultimate responsibility for the Center is vested in the Commission.

Caddo Parish Communications District Number One

The Caddo Parish Communications District Number One (the District) was created by the Commission by ordinance on September 25, 1985, as provided under Louisiana Revised Statute 33:9103. The District is comprised of property within the Parish of Caddo and is governed by a Board of Commissioners. The purpose of the District is to provide a primary three-digit emergency telephone number (911) and related support system for Caddo Parish. The Commission appoints a voting majority of the District's governing body. As such, the Commission can impose its will on the District. Additionally, the Commission may be financially accountable for the District as a result of fiscal dependency.

Caddo Parish Fire Protection District No. 1

The Caddo Parish Fire Protection District No. 1 (Fire District 1) was created by Ordinance No. 2034 adopted by the Commission on October 6, 1982. Fire District 1 is governed by a five member Board of Commissioners appointed by the Commission and the Town of Blanchard, Louisiana. The Commission appoints a voting majority of Fire District 1's governing body. Additionally, the Commission may be financially accountable for Fire District 1 as a result of fiscal dependency. The Commission also may impose its will on Fire District 1 by significantly influencing programs, projects, or level of service.

The Caddo Parish Commission by Ordinance No. 5024, enlarged the boundaries of Fire District 1 to include the territory in Caddo Parish Fire Protection District No. 2 (Fire District 2). Effective January 1, 2011, all operational assets and liabilities of Fire District 2 were transferred to Fire District 1. Fire District 2 retained cash funds and the related debt, associated with its bonded debt. As of the year ended December 31, 2014, Fire District 2 is not a discretely presented component unit because its financial statements are no longer material to the financial statements of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2023

Caddo Parish Fire Protection District No. 3

The Caddo Parish Fire District No. 3 (Fire District 3) was created by resolution of the Commission on April 11, 1984, to purchase and maintain fire equipment and to provide fire protection for the people of Fire District 3. It is governed by a board of commissioners consisting of five members: two members are appointed by the Commission, two members are appointed by the Mayor and Board of Aldermen of Greenwood, Louisiana, and one member, who is the chairman, is appointed by the four other members. The Commission appoints a voting majority of Fire District 3's governing body. Additionally, the Commission may be financially accountable for Fire District 3 as a result of fiscal dependency. The Commission also may impose its will on Fire District 3 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 4

The Caddo Parish Fire Protection District No. 4 (Fire District 4) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. Fire District 4 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners. The purpose of Fire District 4 is to provide fire and emergency services to residents of its district. The Commission appoints a voting majority of Fire District 4's governing body. Additionally, the Commission may be financially accountable for Fire District 4 as a result of fiscal dependency. The Commission also may impose its will on Fire District 4 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 5

The Caddo Parish Fire Protection District No. 5 (Fire District 5) was created by Ordinance No. 2143 adopted by the Commission on April 24, 1984, to provide fire protection, emergency medical and hazardous material services for the people of its district. Fire District 5 is governed by a five member board of commissioners appointed by the Commission. The Commission may be financially accountable for Fire District 5 as a result of fiscal dependency. The Commission also may impose its will on Fire District 5 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 6

The Caddo Parish Fire Protection District No. 6 (Fire District 6) was created by the Commission by ordinance as provided under the Louisiana Revised Statutes 40:1496. The purpose of Fire District 6 is to provide fire and emergency services to residents of its district. Fire District 6 is comprised of property in Southwest Caddo Parish and is governed by a board of commissioners, who are appointed by the Commission. The Commission may be financially accountable for Fire District 6 as a result of fiscal dependency. The Commission also may impose its will on Fire District 6 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 7

The Caddo Parish Fire Protection District No. 7 (Fire District 7) was created by the Commission in 1987 under the provisions of Louisiana Revised Statutes 40:1492-1501. Fire District 7 was formed to provide fire protection and emergency medical services to the residents of its district in North Caddo Parish. Its six board members are appointed by the Commission. The Commission may be financially accountable for Fire District 7 as a result of fiscal dependency.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2023

The Commission also may impose its will on Fire District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Fire Protection District No. 8

The Caddo Parish Fire Protection District No. 8 (Fire District 8) provides fire and emergency services for the citizens and municipalities within its district. Fire District 8 currently employs six employees and has in excess of 60 volunteers. It is governed by a Board of six members appointed by the Commission. The Commission may be financially accountable for Fire District 8 as a result of fiscal dependency. The Commission also may impose its will on Fire District 8 by significantly influencing programs, projects, or level of service.

North Caddo Hospital Service District

The North Caddo Hospital Service District (the Medical Center) is organized and operated as a hospital service district under Louisiana Revised Statutes, Chapter 10, Title 46. The Medical Center is located in Vivian, Louisiana, and provides inpatient and outpatient acute and non-acute medical care, including emergency services, primarily to patients residing in the Vivian area. The governing authority of the Medical Center, a nine-member board of commissioners appointed by the Commission, was established by an ordinance of the Commission. The Commission may be financially accountable for the Medical Center as a result of fiscal dependency and exclusion would create misleading or incomplete financial statements.

Caddo Parish Sewerage District No. 2

The Caddo Parish Sewerage District No. 2 (Sewerage District 2) was created by the Commission. It was formed to provide sewerage collection and treatment for District No. 2. Its seven board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 2 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 2 by significantly influencing programs, projects, or level of service.

Caddo Parish Sewerage District No. 7

The Caddo Parish Sewerage District No. 7 (Sewerage District 7) was created by the Commission. It was formed to construct and operate a sewerage collection and treatment system north of Shreveport, Louisiana. It serves approximately 1,750 customers and employs four employees. Its five board members are appointed by the Commission. The Commission may be financially accountable for Sewerage District 7 as a result of fiscal dependency. The Commission also may impose its will on Sewerage District 7 by significantly influencing programs, projects, or level of service.

Caddo Parish Waterworks District No. 7

The Caddo Parish Waterworks District No. 7, Keithville, Louisiana (Waterworks District 7) was created by ordinance on January 8, 1975, as provided under Louisiana Revised Statutes 33:3811. Waterworks District 7 is comprised of property southwest Caddo Parish, Louisiana, and serves approximately 1,600 residential and commercial customers. Operations consist of seven wells, five treatment plants and approximately 72 miles of water lines. It is governed by a five-member board of commissioners appointed by the Commission. The members of the board serve five-year terms. The Commission may be financially accountable for Waterworks District 7

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Basic Financial Statements
December 31, 2023

as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 7 by significantly influencing programs, projects, or level of service.

Lakeview Waterworks District

Lakeview Waterworks District (Lakeview) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Lakeview is located adjacent to and in proximity of Cross Lake. The purpose of Lakeview is to provide water service to the residents of its district. Lakeview is governed by a board of five commissioners appointed by the Commission. The commissioners serve five-year terms. The Commission may be financial accountable for Lakeview as a result of fiscal dependency. The Commission also may impose its will on Lakeview by significantly influencing programs, projects, or level of service.

Pine Hill Waterworks District No. 8

The Pine Hill Waterworks District No. 8 (Waterworks District 8) was created by the Commission and authorized by the Louisiana Revised Statute 33:3811. Waterworks District 8 is located north of Shreveport, Louisiana, and serves approximately 1,460 customers. It is governed by a board of five commissioners appointed by the Commission as authorized by Louisiana Revised Statute 33:3812. The commissioners serve five-year terms. The Commission may be financially accountable for Waterworks District 8 as a result of fiscal dependency. The Commission also may impose its will on Waterworks District 8 by significantly influencing programs, projects, or level of service.

Complete financial statements of the discretely presented component units may be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P.O. Box 94397, Baton Rouge, LA 70804-9397 or at their respective administrative offices.

District Attorney of the First Judicial District
Arielle Clark, Administrator
501 Texas Street
Shreveport, LA 71101

Caddo Correctional Center
Diana Crawford, Director of Accounting
505 Travis Street
Shreveport, LA 71101

Caddo Parish Communications (911)
Tommy Mazzone, Administrator
1144 Texas Avenue
Shreveport, LA 71101

Caddo Parish Fire District No. 1
P.O. Box 538
Blanchard, LA 71109

Caddo Parish Fire District No. 3
9081 Highway 80
Greenwood, LA 71033

Caddo Parish Fire District No. 4
8420 Colquitt Road
Keithville, LA 71047

Caddo Parish Fire District No. 5
1675 Leonard Road
Shreveport, LA 71115

Caddo Parish Fire District No. 6
11450 Old Mansfield Road
Keithville, LA 71047

Caddo Parish Fire District No. 7
300 Highway 1 North
Oil City, LA 71061

Caddo Parish Fire District No. 8
1007 South Spruce Street
Vivian, LA 71082

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North Caddo Hospital Service District
1000 South Spruce Street
Vivian, LA 71082

Caddo Parish Sewerage District No. 2
4126 Rainier
Shreveport, LA 71107

Caddo Parish Sewerage District No. 7
4859 North Market, Suite 4
Shreveport, LA 71107

Caddo Parish Waterworks District No. 7
3836 Colquitt Road
Keithville, LA 71047

Lakeview Waterworks District
3205 Lorraine Street
Shreveport, LA 71107

Pine Hill Waterworks District No. 8
4922 North Market Street
Shreveport, LA 71107

Industrial Development Board of the
Parish of Caddo, Inc.
Kyle McInnis, President
333 Texas St., Suite 2020
Shreveport, LA 71101

Discretely Presented Component Units' Footnote Disclosures

The following Notes 2 through 12 include only the primary government and do not include the discretely presented component units since they do not present a significant risk exposure for fair presentation.

Payments between the Commission and Component Units

Resource flows (except those that affect the statement of net position/balance sheet only, such as loans and repayments) between a primary government and its discretely presented component units are reported as external transactions – that is, as revenues and expenses. For the year ended December 31, 2023, payments to component units were primarily made up of budget appropriations to the District Attorney of the First Judicial District (District Attorney) for operations of \$6,700,000, payments of \$359,748 to the District Attorney related to reimbursements for capital outlay and contracts, and payments for inmate feeding, housing, and medical costs to the Caddo Correctional Center (the Center) of \$6,906,456.

The District Attorney's office reimbursed the Commission \$1,487,396 for various expenses, notably health insurance. At December 31, 2023, \$46,885 and \$109,058 was due to the Commission from the District Attorney for miscellaneous reimbursements and health insurance premiums, respectively.

Also, for the year ended December 31, 2023, the Commission had \$891,614 due to component units. This total balance was due to the Center. In the discretely presented component unit financial statements, the Center had a balance due from the Commission of \$976,152. These balances do not agree because the Center's statements were for the period ending June 30, 2023.

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Related Organizations

Current Louisiana law provides for the creation of various Districts for the provision of certain services on a parish-wide level. The Caddo Parish Public School System, Caddo Parish Clerk of Court, Caddo Parish Sheriff's Office, Caddo Parish Tax Assessor, and Caddo Parish Coroner are legally separate from the Commission and are governed by independently elected officials. The Commission is not considered to be accountable for these Districts due to the inability of the Commission to impose its will over the daily operations. These officials prepare their own budgets, designate their own management teams, issue debt, and levy their own taxes or fees. While some financial burdens are placed on the Commission by these Districts, it is not considered significant enough to warrant their inclusion in the reporting entity.

(b) *Government-Wide and Fund Financial Statements*

The government-wide financial statements (GWFS) (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate fund financial statements (FFS) are provided for governmental funds, proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

(c) *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources or economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when

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they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Ad valorem taxes are considered “measurable” at the time of levy, whereas items such as beer taxes are considered “measurable” when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Substantially all other non-intergovernmental revenues are susceptible to accrual and are recognized when earned or the underlying transaction occurs. Sales taxes are accrued in the individual funds to which they pertain. For intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. Grants and similar items are recognized as revenues as soon as all eligibility requirements have been met. In reimbursement-type programs, monies must be expended on the specific purpose or project before any amounts will be paid to the Commission; therefore, revenues are recognized based upon the expenditures recorded. In other programs in which monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed compliance requirements, the resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

The proprietary funds are reported using the *economic resources measurement* focus and the *accrual basis of accounting*.

All fiduciary funds, including custodial funds, use the *accrual basis of accounting*. Also, custodial funds are reported using the *economic resources measurement focus*.

The accounts of the Commission are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance/retained earnings, revenues, and expenditures/expenses. The various funds are summarized by type in the financial statements. The following fund types are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission’s expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The Commission reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

Detention Facilities Fund - The Detention Facilities Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center.

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Notes to Basic Financial Statements December 31, 2023

Solid Waste Disposal Fund - The Solid Waste Disposal Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the Parish solid waste system.

Public Works Fund - The Public Works Fund is a special revenue fund and accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads, bridges, and drainage. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Head Start Fund - The Head Start Fund is a special revenue fund and accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Biomedical Fund - The Biomedical Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Capital Outlay Fund - The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through transfers from various funds of the Commission.

Criminal Justice Fund - The Criminal Justice Fund is a special revenue fund and accounts for the proceeds of a special ad valorem tax dedicated for criminal justice system expenditures.

American Rescue Plan Fund - The American Rescue Plan Fund is a special revenue fund and was established to account for expenditures related to the American Rescue Plan Act (ARPA) of 2021.

Additionally, the Commission reports the following non-major governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Project Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. These funds are also used to account for the construction of public improvements, which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. This Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

Proprietary Fund Type

The proprietary fund type is used to account for the Commission's ongoing organizations and activities that are similar to those often found in the private sector. The Internal Service Funds are the only proprietary funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost reimbursement basis.

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The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and custodial funds. The only fiduciary funds that Commission has are considered custodial funds. The following are the Commission's fiduciary funds:

Criminal Court Fund – The Criminal Court Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from the operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures.

Jury Fund – The Jury Fund was established in accordance with a government mandate by the Legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation of jurors in criminal matters.

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, and then unrestricted resources as they are needed.

(d) Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the governmental activities column in the GWFS. Capital assets are recorded at historical cost or estimated historical cost for assets where actual historical cost is not available and depreciated over their estimated useful lives. Donated capital assets, donated works of art or similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The Commission maintains a threshold level for capitalization of capital assets except land. All land is capitalized, regardless of the amount. All other capital assets are capitalized utilizing a threshold of \$5,000 for land improvements, buildings and building improvements, furniture, equipment, vehicles, and construction in progress. Infrastructure is capitalized utilizing a threshold of \$200,000 for roads, \$75,000 for bridges, \$50,000 for drainage ditches, and \$5,000 for solid waste. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management

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feels that the salvage value is immaterial. Straight-line depreciation is calculated based on the following estimated useful lives:

Land improvements	20 years
Buildings	40 - 45 years
Building improvements	20 years
Sewer line	50 years
Drainage	15 - 30 years
Roadways	20 - 40 years
Bridges	40 years
Solid waste	15 years
Vehicles	5 years
Equipment	5 - 20 years

(e) *Unearned Revenue*

Unearned revenue recorded on the GWFS and the FFS represents amounts received before eligibility requirements are met.

(f) *Long-term Liabilities*

In the GWFS, and proprietary fund types in the FFS, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund-type Statement of Net Position. Bond premiums and discounts, and gains/losses on refundings, are deferred and amortized over the term of the related debt. Bonds payable are reported net of the applicable bond premium or discount and gains/losses on refundings.

In the FFS, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(g) *Encumbrances*

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended.

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(h) Investments

State statutes authorize the Commission to invest in U. S. bonds, Treasury notes, and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a nonprofit corporation, formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank. A separate financial report for LAMP can be located at the LAMP website, www.lamppool.com.

(i) Inventories

Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventory in the Public Works Fund consists of parts, signs, and fuel. Inventories are accounted for using the purchase method.

(j) Deferred Outflows/Inflows of Resources

The Commission has two (2) items that qualify for reporting as deferred outflows of resources, the *deferred amount on refunding* and the *deferred outflows related to pensions*, reported in the government-wide statements of net position. The deferred amount on refunding results from debt refinancing, whereby the reacquisition price of the funding debt instruments exceeds their net carrying amount. The deferred amount on refunding is amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification (GASBC) Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred outflows related to pensions will be recognized as either pension expense or a reduction in the net pension liability in future reporting years.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission has two (2) items that qualify for reporting as deferred inflows of resources. The *deferred inflows related to pensions* are an aggregate of items related to pensions as calculated in accordance with GASBC Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred inflows related to pensions will be recognized as a reduction to pension expense in future reporting years.

Unavailable revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year. In addition, unavailable revenues in the Public Works Fund include paving assessments receivable that are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are, therefore, collectible. Delinquent receivables are immaterial.

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(k) Vacation and Sick Leave

Full-time Commission employees may earn 9 to 21 days of annual leave and 12 to 24 days of sick leave per year depending on length of service. Upon resigning, employees may be paid for accumulated annual leave. Retiring employees are given the option of getting paid for accrued annual leave or applying it toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

In the FFS, the matured liability for compensated absences, which includes salary and salary-related payments, is reported in the fund. The total liability is reported in the GWFS. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the liability is not matured.

(l) Pension Plans

The Commission participates in two retirement plans, which are administered by other governmental entities. These plans cover substantially all employees who meet certain length of service requirements (see Note 7 for details of these plans).

(m) Net Position Classifications

In the government-wide financial statements, net position is classified and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and related debt.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

(n) Fund Balance Classifications

In the governmental fund financial statements, fund balances are classified as follows:

- Non-spendable: This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Commission has non-spendable fund balances as of December 31, 2023, for inventories.
- Restricted: This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Commission has restricted resources as of December 31, 2023, for criminal justice, health and welfare, highways, streets and drainage, building facilities, sanitation, culture and recreation, economic development, debt service, and capital projects.

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- Committed: This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Commission. The Caddo Parish Commission is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only through ordinances approved by the Commission. These amounts cannot be used for any other purpose unless the Commission removes or changes the specified use by taking the same type of action (ordinance) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. As of December 31, 2023, the Commission has committed resources to contingencies, economic development, and subsequent year's expenditures.
-
- Assigned: This classification includes amounts that are constrained by the Commission's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commission or by an official or body to which the Commission delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Caddo Parish Administrator and Chief Executive Officer may assign amounts that can be used only for specific purposes but these amounts are not spendable until a budget ordinance is passed by the Commission. This authority is given to the Administrator through the Home Rule Charter for the Parish of Caddo. The Commission has assigned resources as of December 31, 2023, to future claims and special services.
- Unassigned: This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund, at December 31, 2023, has \$16,156,435 classified as unassigned.

The Commission would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

(o) *Interfund Receivables and Payables*

All outstanding balances between funds are reported as due to/from other funds. There is no activity between funds that is representative of lending/borrowing arrangements at the end of the fiscal year.

The Criminal Court Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission; however, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

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(p) Grants from Other Governmental Agencies

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, construction programs, and other activities beneficial to the Parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Uniform Guidance.

Entitlements (grants) are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 120 days of fiscal year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 120 days of the fiscal year end). All other entitlements are considered to be measurable and available only when cash is received by the government.

(q) Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Commission considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(r) Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, July 1, 2024. No subsequent events occurring after this date have been evaluated for inclusion in these consolidated financial statements.

(s) Recently Issued and Implemented Accounting Pronouncements

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements* (GASB 94). The objective of GASB 94 is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement.

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GASB 94 also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of GASB 94 are effective for fiscal years beginning after June 15, 2022. The implementation of GASB 94 did not result in any significant change in the Commission's financial statements.

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (GASB 96). This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The requirements of GASB 96 are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter. Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which GASB 96 is implemented.

Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement. The implementation of GASB 96 did not result in any significant change in the Commission's financial statements.

In April 2022, GASB issued Statement No. 99, *Omnibus 2022* (GASB 99). This GASB 99 provides guidance on the following:

- Classification and reporting of derivative instruments within the scope of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, that do not meet the definition of either an investment derivative instrument or a hedging derivative instrument.
- Clarification of provisions in Statement No. 87, *Leases*, as amended, related to the determination of the lease term, classification of a lease as a short-term lease, recognition and measurement of a lease liability and a lease asset, and identification of lease incentives.
- Clarification of provisions in Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, related to the determination of the PPP term and (b) recognition and measurement of installment payments and the transfer of the underlying PPP asset.
- Clarification of provisions in GASB 96, related to the SBITA term, classification of a SBITA as a short-term SBITA, and recognition and measurement of a subscription liability.
- Extension of the period during which the LIBOR is considered an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap that hedges the interest rate risk of taxable debt.
- Accounting for the distribution of benefits as part of the Supplemental Nutrition Assistance Program (SNAP).

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- Disclosures related to nonmonetary transactions.
- Pledges of future revenues when resources are not received by the pledging government.
- Clarification of provisions in Statement No. 34, *Basic Financial Statements— and Management's Discussion and Analysis—for State and Local Governments*, as amended, related to the focus of the government-wide financial statements.
- Terminology updates related to certain provisions of Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.
- Terminology used in Statement No. 53 to refer to resource flows statements.

The requirements of GASB 99 are effective as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement No. 34, as amended, and terminology updates related to Statement No. 53 and Statement No. 63 are effective upon issuance.
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

The implementation of GASB 99 did not result in any significant change in the Commission's financial statements.

Pronouncements Issued But Not Yet Effective

The GASB has issued statements that will become effective in future years. These statements are as follows:

In June 2022, the GASB issued GASB Statement No. 100, *Accounting Changes and Error Corrections*. This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement. This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements. This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated. Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI).

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For periods that are earlier than those included in the basic financial statements, information presented in RSI or SI should be restated for error corrections, if practicable, but not for changes in accounting principles. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (as long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

GASB Statement No. 103, *Financial Reporting Model Improvements*. The new standard will revise and build upon the requirements in GASB Statement No. 34. Key changes in the new standard are summarized below.

- Revises the requirements for management's discussion and analysis (MD&A) with the goal of making it more readable and understandable
- Combines extraordinary items and special items into one category of "unusual or infrequent items"
- Defines operating and nonoperating revenues, specifically by defining nonoperating revenues and classifying all other revenues as operating
- Includes a new section for noncapital subsidies for proprietary funds' statement of revenues, expenses, and changes in fund net position
- Requires the presentation of proprietary funds' statement of revenues, expenses, and changes in fund net position in the statistical section report the same categories of revenues and expenses as the face of the financial statements
- Removes the option to disclose major component units in a condensed form in the notes to the financial statements and requires them to be shown individually or in combining financial statements following the fund financial statements

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- Requires budgetary comparisons to be presented as RSI and adds new columns for variances between original-to-final budget and final budget-to-actual results

The requirements of this Statement are effective for fiscal years ending June 30, 2026, and all reporting periods thereafter.

The Commission is evaluating the requirements of the above standards and the impact on reporting.

(2) **Cash and Investments**

The Commission maintains a consolidated cash management pool that is available for use by all funds. Each fund type's portion of the consolidated cash pool is displayed on the Statement of Net Position as "Cash and cash equivalents" or "Investments."

(a) **Deposits**

Total book balance of cash and cash equivalents at December 31, 2023 on the Statement of Net position was \$55,479,768 (\$54,730,193 in governmental activities and \$749,575 in the internal service funds). In addition, the fiduciary funds had a book balance of cash and cash equivalents at December 31, 2023 of \$178,403. These balances are comprised of demand deposit accounts of \$3,468,543, cash on hand of \$375, and deposits in LAMP and money market accounts of \$52,189,253. The bank balance of the demand deposits was \$4,971,249. This does not include LAMP, which is described in the paragraphs below.

The Commission's bank balance of deposits at December 31, 2023, is not exposed to any custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned. All Commission deposits are covered by FDIC insurance or pledged securities.

The Commission does not have a written policy for custodial credit risk.

Cash on hand balance of \$375, which is not on deposit with a financial institution, includes petty cash and cash received but not yet deposited at year-end.

(b) **Investments**

State statutes authorize the Commission to invest in direct obligations of the U.S. Treasury, U.S. government agency obligations, and LAMP, a local government investment pool. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participant's shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to give participants daily access to their account balances.

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Commission's investment policy requires all securities to be investment grade obligations, but does not address specific credit quality ratings.

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The Commission does not limit the amount that may be invested in securities of any one issuer. In accordance with the investment policy, the maximum permitted maturity of any individual security in the Commission's portfolio is five years. It is a further requirement that the overall portfolio be structured to provide a minimum cash flow, through maturities, equal to 20% of the portfolio balance on an annual basis. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations.

Fair value measurements - GASB Statement No. 72, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Commission categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The implementation of this new statement did not change the method of measuring the fair value of the Commission's assets.

These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1—Investments reflect prices quoted in active markets.
- Level 2—Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3—Investments reflect prices based upon unobservable sources.

The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. The investments with LAMP and money market accounts are not categorized by fair value level. The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk. Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix and market-corroborate pricing and inputs such as yield curves and indices. Matrix pricing is used to value securities based on the securities' relationship to benchmark quote prices.

Information about the fair value level and exposure of the Commission's investments to this risk, using the segmented time distribution model is as follows:

Security	Fair Value Level	Standard & Poor's Rating	Percentage of total portfolio	Fair market value	Months to maturity			
					0-6	7-12	13-24	Over 24
LAMP	N/A	N/A	21.0%	49,818,500	49,818,500	-	-	-
Carter Credit Union-money market	N/A	N/A	0.9%	2,183,559	2,183,559	-	-	-
Regions - money market	N/A	N/A	0.1%	187,194	187,194	-	-	-
Total included in cash and cash equivalents			22.0%	52,189,253	52,189,253	-	-	-
U.S. Treasury Notes	1	N/A	32.2%	76,556,139	-	1,035,000	34,904,943	40,616,196
U.S. chartered agencies:								
Federal National Mortgage Association	2	AAA	31.8%	75,532,093	-	-	17,143,585	58,388,508
Federal Home Loan Mortgage Corporation	2	AAA	5.3%	12,688,182	-	-	12,688,182	-
Federal Home Loan Bank	2	AAA	6.7%	15,876,983	-	-	4,413,600	11,463,383
Federal Farm Credit Bank	2	AAA	2.0%	4,816,426	-	-	4,816,426	-
Total investments			78.0%	185,469,823	-	1,035,000	73,966,736	110,468,087
Total			100.0%	237,659,076	52,189,253	1,035,000	73,966,736	110,468,087
Percentage of portfolio value			100%		22%	0%	31%	46%

The balance of cash totaling \$52,189,253 is included in cash and cash equivalents, as described in paragraph 2(a) above, because the accounts operate as or similar to a money market fund.

The total investments on the Statement of Net Assets with original maturities of three months or more when purchased are \$185,259,748 (\$181,399,678 in governmental activities and \$3,860,070 in the internal service funds). There were additional investments of \$210,075 held in the fiduciary funds. Therefore, total investments were \$185,469,823.

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(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish’s boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff’s Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. In the fund level statements, the Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year-end.

Property tax calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 2023 delinquent property	On or about May 15, 2023

The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the Parish. A total of approximately \$828,432,045 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,103,734. Usually, property tax not collected within 60 days are deferred in the FFS. For the year ended December 31, 2023, there was \$580,848 of deferred property taxes.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 2021. Total assessed value was \$2,459,321,185 in 2023. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer’s primary residence from Parish property taxes. This homestead exemption was \$339,166,943 of the assessed value in 2023.

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The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds and the Shreve Memorial Library was as follows for 2023:

Fund	Property within Shreveport and Vivian	Property outside Shreveport and Vivian
General Fund	3.06%	6.13%
Public Works	3.63%	3.63%
Courthouse Maintenance	2.72%	2.72%
Detention Facilities	5.07%	5.07%
Solid Waste	.00%	.00%
Parks and Recreation	.84%	.84%
Juvenile Court	1.97%	1.97%
Criminal Justice	3.43%	3.43%
Health Unit	1.95%	1.95%
Shreve Memorial Library	8.90%	8.90%
Biomedical	1.66%	1.66%
Debt Service	1.50%	1.50%
	34.73%	37.80%

(4) Capital Assets

A summary of changes in capital assets is as follows:

<u>Governmental activities:</u>	<u>Balance December 31, 2022</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2023</u>
Capital assets not being depreciated:				
Land and land improvements	\$ 9,388,424	\$ 26,564	\$ -	\$ 9,414,988
Construction in progress	2,320,470	3,603,279	2,254,262	3,669,487
Construction in progress - infrastructure	<u>276,502</u>	<u>705,336</u>	<u>916,201</u>	<u>65,637</u>
Total capital assets not being depreciated	<u>11,985,396</u>	<u>4,335,179</u>	<u>3,170,463</u>	<u>13,150,112</u>
Capital assets being depreciated:				
Buildings and structures	77,805,579	2,254,261	195,359	79,864,481
Equipment and vehicles	26,076,379	1,268,848	78,447	27,266,780
Infrastructure	<u>419,780,704</u>	<u>4,087,767</u>	<u>-</u>	<u>423,868,471</u>
Total capital assets being depreciated	<u>523,662,662</u>	<u>7,610,876</u>	<u>273,806</u>	<u>530,999,732</u>
Less accumulated depreciation for:				
Buildings and structures	(45,201,963)	(1,834,859)	(85,062)	(46,951,760)
Equipment and vehicles	(20,441,689)	(1,355,537)	(77,853)	(21,719,373)
Infrastructure	<u>(340,563,544)</u>	<u>(3,997,011)</u>	<u>-</u>	<u>(344,560,555)</u>
Total accumulated depreciation	<u>(406,207,196)</u>	<u>(7,187,407)</u>	<u>(162,915)</u>	<u>(413,231,688)</u>
Total capital assets being depreciated, net	<u>117,455,466</u>	<u>423,469</u>	<u>110,891</u>	<u>117,768,044</u>
Capital assets, net	<u>\$ 129,440,862</u>	<u>\$ 4,758,648</u>	<u>\$ 3,281,354</u>	<u>\$ 130,918,156</u>

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Construction in progress consisted of the following:

Parks and Recreation Lighting Upgrades	\$ 1,081,678
Jefferson Paige Road Bridge	65,640
CCC Security System Upgrades	380,127
Parks and Recreation Office Remodeling	163,800
ASMC – HVAC Electrical Upgrade	1,470,689
David Raines Director Building Renovation	55,408
PBS Pinchback Park Renovations	306,139
Maintenance Office Buildings & Site Development	20,237
WBJ Nature Park Building	80,500
David Raines Headstart Restroom Renovation/Upgrade	110,907
Total construction in progress	<u>\$ 3,735,125</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 75,440
Criminal justice	1,536,954
Health and welfare	79,584
Highways, streets, and drainage	4,499,150
Building facilities	596,579
Sanitation	235,425
Culture and recreation	163,875
Total depreciation expense - governmental activities	<u>\$ 7,187,007</u>

(5) Long-Term Liabilities

The following is a summary of the long-term obligation activity for the year ended December 31, 2023:

Governmental activities:	Beginning balance	Additions	Reductions	Ending balance	Due within one year
General obligation bonds payable	\$ 12,965,000	\$ 20,000,000	\$ 1,955,000	\$ 31,010,000	\$ 2,625,000
Limited tax revenue bonds payable	11,590,000	-	680,000	10,910,000	715,000
Total long-term debt	24,555,000	20,000,000	2,635,000	41,920,000	3,340,000
Deferred premium of bonds	1,507,794	791,843	209,790	2,089,847	227,729
Total long-term debt with premiums	26,062,794	20,791,843	2,844,790	44,009,847	3,567,729
Compensated absences	4,083,263	1,280,392	1,156,913	4,206,742	1,399,777
Net pension liability (asset)	(10,004,887)	18,248,081	-	8,243,194	-
OPEB liability	41,652,856	4,840,542	-	46,493,398	1,139,841
Governmental activity long-term liabilities	\$ 61,794,026	\$ 45,160,858	\$ 4,001,703	\$ 102,953,181	\$ 6,107,347

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Long-term debt at December 31, 2023, is comprised of the following issues:
 General obligation bonds – applicable to general Parish operations:

\$6,850,000 2014 Refunding Bonds, due in annual installments of \$45,000 to \$790,000 through February 1, 2027; interest at 2% to 4%	\$ 2,985,000
\$6,345,000 2015 Refunding Bonds, due in annual installments of \$515,000 to \$785,000 from February 1, 2019 through 2024; interest at 3% to 4%	3,550,000
\$7,250,000 2016 Refunding Bonds, due in annual installments of \$75,000 to \$805,000 from February 1, 2017 through 2029; interest at 2.05%	4,475,000
\$20,000,000 2023 General Obligation Bonds, due in annual installments of \$595,000 to \$1,565,000 from March 1, 2024 through 2043; interest at 5% to 4%	<u>20,000,000</u>
Total general obligation bonds payable	<u>31,010,000</u>
Limited tax revenue bonds:	
\$3,715,000 2019 Refunding Limited Tax Revenue Bonds, due in annual installments of \$25,000 to \$415,000 through March 1, 2030; interest at 2.18%	2,705,000
\$9,180,000 2020 Limited Tax Revenue Bonds, due in annual installments of \$310,000 to \$660,000 through March 1, 2039; interest from 5% to 4%	<u>8,205,000</u>
Total limited tax revenue bonds	<u>10,910,000</u>
Total long-term debt	<u>\$ 41,920,000</u>

General obligation bonds issued for governmental activity purposes are liquidated by the debt service fund. Limited tax revenue bonds are liquidated from ad valorem tax revenue. Claims and judgments are liquidated from the Commission's general liability internal service fund. Compensated absences will be liquidated through several of the Commission's funds including the general fund and various special revenue funds. The OPEB liability will be paid from the Commission's group insurance internal service fund.

The annual requirements to amortize all debt outstanding as of December 31, 2023, are as follows:

Years ending December 31:	Governmental activities		
	Principal	Interest	Total
2024	\$ 3,340,000	\$ 1,608,828	\$ 4,948,828
2025	3,475,000	1,483,216	4,958,216
2026	3,620,000	1,346,831	4,966,831
2027	3,780,000	1,202,275	4,982,275
2028	3,120,000	1,067,505	4,187,505
2029-2033	8,315,000	4,122,428	12,437,428
2034-2038	8,480,000	2,452,963	10,932,963
2039-2043	<u>7,790,000</u>	<u>774,056</u>	<u>8,564,056</u>
	<u>\$ 41,920,000</u>	<u>\$ 14,058,102</u>	<u>\$ 55,978,102</u>

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Principal payments of \$2,340,515 plus interest of \$405,129 on the bonds payable were paid from the Debt Service Fund. On the limited tax revenue bonds, principal payments of \$194,500 plus interest of \$55,338 were paid from the General Fund, principal payments of \$170,000 plus interest of \$31,338 were paid from the Detention Facilities Fund, principal payments of \$202,000 plus interest of \$195,600 were paid from Oil and Gas Fund, principal payments of \$45,000 plus interest of \$44,000 were paid from Health Tax Fund, and principal payments of \$68,500 plus interest of \$66,500 were paid from Building Maintenance Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the certificates of indebtedness. Management believes the Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the Parish.

In 2014, the Commission issued \$6,850,000 of general obligation bonds to partially refund Series 2007 general obligation bonds. Payment to the refunded bond escrow agent was \$7,414,270 resulting in a premium of \$593,709. There were underwriter fees of \$51,032 and other issuance costs of \$80,000. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$105,165, was \$451,893. The present value of the net savings (economic gain) from refunding was \$388,652.

In 2015, the Commission issued \$6,345,000 of general obligation bonds to partially refund Series 2008 general obligation bonds. Payment to the refunded bond escrow agent was \$7,350,835 resulting in a premium of \$1,115,770. There were underwriter fees of \$47,587 and other issuance costs of \$93,275. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$31,116, was \$416,255. The net present value of the net savings (economic gain) from refunding was \$358,668.

In 2016, the Commission issued \$7,250,000 of general obligation bonds to partially refund Series 2009 general obligation bonds. Payment to the refunded bond escrow agent was \$7,346,311. The costs related to the issuance were \$110,100. The difference in debt service between the refunding debt and the refunded debt, less existing sinking fund monies of \$96,310, was \$403,349. The present value of the net savings (economic gain) from refunding was \$350,355.

In 2019, the Commission issued \$3,715,000 of limited tax revenue bonds to partially refund Series 2010 limited tax revenue bonds. Payment to the refunded bond escrow agent was \$3,624,326. The costs related to the issuance were \$90,674. There was a deferred loss of \$140,000 resulting from the refunding. The difference in debt service between the refunding debt and the refunded debt was \$203,035. The present value of the net savings (economic gain) from refunding was \$182,818.

In March 2020, the Commission issued \$9,180,000 of limited tax revenue bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$310,000 to \$660,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2039.

In March 2023, the Commission issued \$20,000,000 of general obligation bonds to fund various capital projects for the Parish and paying the cost of issuance of the bonds. The bonds are due in annual installments of \$595,000 to \$1,565,000. The interest rate ranges from 4.00% to 5.00%. The bonds will mature in March 2043.

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(6) Other Required Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 2023, were as follows:

<u>Due from other funds</u>	<u>Biomedical Fund</u>	<u>American Rescue Fund</u>	<u>Criminal Justice Fund</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Total</u>
General Fund	\$ 1,620,040	\$ -	\$ 2,193,687	\$ 47,762	\$ 3,861,490
Detention Facilities Fund	-	-	-	-	-
Solid Waste Disposal Fund	-	2,384,348	-	-	2,384,348
Public Works Fund	-	3,291,555	-	-	3,291,555
American Rescue Plan Fund	-	-	-	-	-
Capital Outlay Fund	-	1,639,465	-	-	1,639,465
Nonmajor Special Revenue Funds	-	1,545,456	1,183,378	-	2,728,834
Nonmajor Debt Service Funds	-	209,217	-	-	209,217
Nonmajor Capital Project Funds	-	2,085,065	-	-	2,085,065
	<u>\$ 1,620,040</u>	<u>\$ 11,155,105</u>	<u>\$ 3,377,066</u>	<u>\$ 47,762</u>	<u>\$ 13,849,025</u>

All balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Additionally, balances resulted from negative cash balances in certain funds.

(b) Transfers

A reconciliation of operating transfers between funds is as follows:

<u>Funds</u>	<u>General</u>	<u>Public Works</u>	<u>Solid Waste Disposal</u>	<u>Capital Outlay</u>	<u>Detention Facilities</u>	<u>Criminal Justice</u>	<u>Debt Service</u>	<u>American Rescue Plan</u>	<u>Nonmajor Special Revenue</u>	<u>Nonmajor Capital Projects</u>	<u>Total Transfers In</u>
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,500,000	\$ -	\$777,606	\$ 200,000	\$ -	\$3,477,606
Public Works	-	-	-	1,634,907	-	-	-	-	-	-	1,634,907
Criminal Justice	-	3,000,000	-	-	-	-	-	-	-	-	3,000,000
Detention Facilities	-	-	-	1,461	-	2,200,000	-	-	-	-	2,201,461
Capital Outlay	1,177,394	14,395,000	1,350,000	-	154,000	-	-	-	6,958,000	2,256,447	26,318,447
Nonmajor Special Rev.	-	-	-	3,910	-	4,600,000	-	-	80,000	-	4,683,910
Nonmajor Capital Projects	-	-	-	7,981	-	-	20,623,996	-	-	-	20,631,977
Total Transfers Out	<u>\$1,177,394</u>	<u>\$17,395,000</u>	<u>\$1,350,000</u>	<u>\$1,648,259</u>	<u>\$154,000</u>	<u>\$9,300,000</u>	<u>\$20,623,996</u>	<u>\$777,606</u>	<u>\$7,238,000</u>	<u>\$2,256,447</u>	<u>\$61,948,308</u>

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Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through transfers from various other funds of the Commission.

(c) Encumbrances

Encumbrance accounting is employed as an extension of formal budgetary integration for the General Fund, special revenue funds, and capital project funds. At December 31, 2023, certain amounts, which were previously restricted, committed, or assigned for specific purposes have been encumbered in the governmental funds. Encumbrances included in the governmental fund balances are as follows:

	Restricted Fund Balance
Capital Outlay Fund – Capital Projects Fund	\$ 11,455,023
General Fund	95,980
American Rescue	1,152,073
Total	\$ 12,703,076

(7) Defined Benefit and Contribution Plans

(a) Description of Retirement Plan

Parochial Employees’ Retirement System of Louisiana (Parochial Plan)

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees’ Retirement System of Louisiana. The Parochial Plan was originally established by Act No. 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employees and pays persons serving the parish. The Parochial Plan is operated by a board of Trustees (seven trustees), an Administrative Director, an Actuary, and Legal Counsel.

The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. The reports may be obtained by writing to The Parochial Employees’ Retirement System of Louisiana (Parochial Plan), P.O. Box 14619, Baton Rouge, LA 70808. As of the date of this report, the Parochial Employees’ Retirement System financial report for December 31, 2023, was not available. Therefore, the financial information presented below is based on the financial report for the year ended December 31, 2022.

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Disclosures relating to this plan are as follows:

Basis of Accounting - The Parochial Plan's employer pension schedules are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2022. The Parochial Plan complies with the provisions of GASB Statement No. 67, *Financial Reporting for Pension Plans*, which included specifying the approach of contributing entities to measure pension liabilities for benefits provided through the pension plan.

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The Parochial Plan was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS).

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Commission participates in Plan A.

The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements:

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the Parochial Plan.

Retirement Benefits:

Any member of Plan A can retire providing he/she meet one of the following criteria:
For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

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For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A eligible to retire may elect to participate in the Deferred Retirement Option Plan in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

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For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the Parochial Plan, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the Parochial Plan, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty.

Cost of Living Adjustments:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions:

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2022, the actuarially determined contribution rate was 7.10% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2022, was 11.50% for Plan A.

According to state statute, the Parochial Plan also receives $\frac{1}{4}$ of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The Parochial Plan also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Contributions to the pension plan from the Caddo Parish Commission were \$1,685,183 for the year ended December 31, 2023.

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Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2023, the Commission reported a net pension liability of \$8,243,194 for its proportionate share of the Net Pension Liabilities. The Net Pension Liabilities was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liabilities was determined based on an actuarial valuation as of that date. The Commission's proportion of the Net Pension Liabilities was based on a projection of the Commission's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined.

The Commission's proportion of the Net Pension Liability was based on a projection of the Commission's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2022, the Commission's proportion was 2.141762%, which was an increase of .017778% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the Caddo Commission recognized a total pension expense (benefit) of \$1,823,951. These amounts are made up of the following:

<u>Components of Pension Expense (Benefit)</u>		
Commission's pension expenses per the pension plan	\$	3,475,681
Commission's amortization of its change in proportionate share		(10,903)
Commission's amortization of actual contributions over its proportionate share of contributions		(1,640,827)
Total Pension Expense (Benefit) Recognized by Commission	\$	1,823,951

At December 31, 2023, the Commission reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience.	\$ 304,770	\$ (908,198)
Net difference between projected and actual earnings on pension plan investments.	8,702,168	-
Changes in assumptions.	263,071	-
Differences between the Commission's contributions and its proportionate share of contributions.	87,637	(437,366)
Commission's contributions subsequent to the measurement date.	1,685,183	-
Total	\$ 11,042,829	\$ (1,345,564)

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Contributions made after the measurement date but before the end of the Commission's current fiscal year end of \$1,685,183 will be recognized as a reduction of net pension liability in the subsequent fiscal year rather than the current fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2024	131,946
2025	1,302,646
2026	2,676,350
2027	3,901,140

Actuarial Assumptions:

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2022 (valuation date), are as follows:

Valuation Date	December 31, 2022
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.4% (Net of investment expense)
Expected remaining service lives	4 years
Projected salary increases	4.75%
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Parochial Plan and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality rates	Pub-2010 Public Ret Mortality Table for Healthy Retirees, General Employees, and General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale.
Inflation rate	2.3%

The discount rate used to measure the total pension liability was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.10% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.70% for the year ended December 31, 2022 (valuation date).

Best estimates of arithmetic real rates of return for each major asset class included in the Parochial Plan's target asset allocation as of December 31, 2022 (actuarial valuation date), are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Rate of Return
Fixed Income	33%	1.17%
Equity	51%	3.58%
Alternatives	14%	.73%
Real assets	2%	.12%
Totals	100%	5.60%
Inflation		2.10%
Totals		7.70%

Sensitivity of the Commission's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate:

The following presents the Commission's proportionate share of the Net Pension Liability using the discount rate of 6.4%, as well as what the Commission's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.4%) or one percentage-point higher (7.4%) than the current rate:

	1.0% Decrease (5.4%)	Current Discount Rate (6.4%)	1.0% Increase (7.4%)
Commission's proportionate share of the net pension liability (asset)	\$ 20,385,696	\$ 8,243,194	\$ (1,936,738)

Support of Non-employer Contributing Entities:

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Commission recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended December 31, 2023, the Commission recognized revenue as a result of support received from non-employer contributing entities of \$199,571 for its participation in the Parochial Employee's Retirement System of Louisiana.

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Pension Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the Parochial Plan's collective net pension liability. The plan fiduciary net position was determined using the accrual basis of accounting. The assets, liabilities, revenues, and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair value of the Parochial Plan's investments. Accordingly, actual results may differ from estimated amounts.

Detailed information about the pension plan's fiduciary net position is available in the separately issued audit report at www.la.gov. The Parochial Employees' Retirement System of Louisiana issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Parochial Plan's Pension Plan:

There were no payables to the Parochial Plan's pension plan for contractually required contributions as of December 31, 2023.

(b) Description of Defined Contribution Plan

Caddo Parish Employees Retirement System (CPERS)

Plan description – Twenty individuals are covered by the Caddo Parish Employees Retirement System (CPERS), a defined contribution plan administered by a third party administrator. CPERS is a tax qualified plan under Section 401 (a) of the Internal Revenue Code and all contributions by or on behalf of participants are tax deferred until time of withdrawal. Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. CPERS is not administered through a trust and there are no assets accumulated in a trust.

Funding policy - The CPERS plan document specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. The contribution rates are based on the rates of the Parochial Plan. Each member must select a percentage to contribute to CPERS (minimum of 5%), with the Parish's contribution allocated on a pro-rata basis up to the amount that is required to be contributed for the Parochial Plan, which was 11.5%, for 2023. The CPERS rates are adjusted only if the Parochial Plan rates change.

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The following schedule details the Commission’s contribution for the 2022 plan year.

Employee Contribution	Commission Contribution*	Matching Ratio
9.5%	11.50%	1: 1.21053
9.0%	10.89%	1: 1.21053
8.5%	10.29%	1: 1.21053
8.0%	9.68%	1: 1.21053
7.5%	9.08%	1: 1.21053
7.0%	8.47%	1: 1.21053
6.5%	7.87%	1: 1.21053
6.0%	7.26%	1: 1.21053
5.5%	6.66%	1: 1.21053
5.0%	6.05%	1: 1.21053

*Employee and Commission contributions are calculated based upon applicable salary and taxable fringe benefits as reported on the annual W-2 form.

Total payroll covered by the CPERS plan was \$1,012,610 and the total employer contribution was \$216,749.

(8) Other Post-Employment Healthcare and Life Insurance Benefits

General Information about the OPEB Plan

Plan description – The Caddo Parish Commission (the “Commission”) provides post-employment medical, prescription drug and life insurance benefits on behalf of its eligible retirees and their dependents. The Governmental Accounting Standards Board (“GASB”) adopted Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (“GASB 75”) which requires public employers to perform periodic actuarial valuations to measure and disclose their retiree healthcare liabilities for the financial statement of the employer.

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (DROP entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or age 67 and 7 years of service. Retirees are required to pay 25% of the premium rate.

Life insurance coverage of a flat amount of \$7,000 is provided to all retirees except in the District Attorney. The employer pays 100% of the "cost" of the retiree life insurance, but it is based on blended rates (active and retired).

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Employees covered by benefit terms – At January 1, 2022, the actuarial valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	108
Active employees	315
	423

Total OPEB Liability

The Commission’s total OPEB liability of \$46,493,398 was measured as of December 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	3.26%
Healthcare cost trend rates	6.5% for 2023, decreasing 0.25% per year to an ultimate rate of 4.5% for 2031 and later years
Retirees’ Share of Benefit-Related Costs	25% of premium rates

The discount rate was based on the Bond Buyer General Obligation 20 Municipal Bond Index as of December 31, 2023.

Mortality rates are based on the PubGH-2010 Mortality tables (Employee, Healthy Retiree and Disabled Retiree) with generational mortality improvement using Scale MP-2021.

The actuarial assumptions used for December 31, 2023, were based on the results of ongoing evaluations of the assumptions from January 1, 2010 to December 31, 2023.

Changes in the Total OPEB Liability

Balance at December 31, 2022	\$ 41,652,856
Changes for the year:	
Service cost	1,411,354
Interest	1,580,788
Differences between expected and actual experience	(268,444)
Changes in assumptions	3,256,685
Benefit payments	(1,139,841)
Net changes	4,840,542
Balance at December 31, 2023	\$ 46,493,398

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Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Commission, as well as what the Commission’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.26%) or 1-percentage-point higher (4.26%) than the current discount rate:

	1.0% Decrease (2.26%)	Current Discount Rate (3.26%)	1.0% Increase (4.26%)
Total OPEB liability	\$ 56,886,091	\$ 46,493,398	\$ 43,207,425

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Commission, as well as what the Commission’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0% Decrease	Current Trend	1.0% Increase
Total OPEB liability	\$ 41,634,879	\$ 46,493,398	\$ 59,328,878

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023, the Commission recognized OPEB expense of \$4,400,599. At December 31, 2023, the Commission reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience.	\$ 2,461,160	\$ (594,166)
Changes in assumptions	21,993,243	(10,154,272)
Total	\$ 24,454,403	\$(10,748,438)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31:	
2024	1,408,457
2025	1,408,457
2026	1,408,457
2027	1,408,457
2028	1,408,457
Thereafter	6,663,680

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(9) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions, most of which are partially covered by insurance. There are certain suits, which are in the early stages of discovery and for which the availability of insurance coverage or estimates of the ultimate liability of the Commission cannot be determined. Resolution of some of these cases could involve liability to the Commission in excess of insurance limits if the courts find in favor of the various plaintiffs. The Commission evaluates the existing litigation and accrues appropriate amounts in accordance with Financial Accounting Standards Board Statement (FASB) ASC Topic 450 as liabilities become probable and can be estimated. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to various compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

(10) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage on the general liability policy is \$1,000,000 per occurrence and \$3,000,000 in the aggregate. The excess liability policy contains an additional aggregate limit of \$1,000,000 for general liability claims. The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$125,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$300,000. Settlements have not exceeded insurance coverage for each of the past three fiscal years, and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the Internal Service Funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as transfers. At December 31, 2023, \$3,680,434 and \$1,025,091, respectively, are reported as Group Insurance Fund and General Insurance Fund net position balances.

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All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage, and subrogation. At December 31, 2023, the claims liability of \$162,573 and \$0 reported in the Group Insurance and General Insurance Funds, respectively, is based on the requirements of GASB Statement No. 10.

Changes in the Group Insurance Fund's claims liability in fiscal years 2022 and 2023 were:

	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims Payments</u>	<u>Balance, fiscal year end</u>
2022	\$ 497,247	\$ 4,367,145	\$ 4,582,966	\$ 281,426
2023	\$ 281,426	\$ 5,014,894	\$ 5,133,747	\$ 162,573

Changes in the General Insurance Fund's claims liability in fiscal years 2022 and 2023 were:

	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims Payments</u>	<u>Balance, fiscal year end</u>
2022	\$ -	\$ 606,240	\$ 606,240	\$ -
2023	\$ -	\$ 614,140	\$ 614,140	\$ -

(11) Prior Period Adjustment

In fiscal year 2022, it was identified that Emergency Rental Assistance Program funds received in advance were recorded as committed fund balance but should have been recorded as unearned revenue. This caused an overstatement of fund balance for the E. Edward Jones fund and government wide net position. The total adjustment to beginning fund balance and beginning net position as of January 1, 2023 was a decrease of \$12,641,447.

(12) Net Investment in Capital Assets

The elements of this calculation are as follows:

	Total
Capital assets (net)	\$ 130,918,155
Total Debt:	
Outstanding debt related to capital assets	41,920,000
Add: Unamortized bond premiums	2,089,847
Less: Unspent capital-related debt proceeds	(20,791,843)
Add: Retainage payable	426,154
Add: Capital-related payables	1,567,035
Total capital debt	25,211,193
Net investment in capital assets	\$ 105,706,962

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Required Supplementary Information
GENERAL FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts						Actual Amounts	Variance with Final Budget Positive (Negative)
	General Fund	Reserve Trust	Combined	General Fund	Reserve Trust	Combined Final		
	Original	Fund Original	Original	Final Budgeted Amounts	Fund Final Budgeted Amounts	Budgeted Amounts		
Revenues								
Taxes:								
Ad valorem	\$ 7,237,360	\$ -	\$ 7,237,360	\$ 7,237,360	\$ -	\$ 7,237,360	\$ 8,527,943	\$ 1,290,583
Other taxes, penalties, and interest	54,657	-	54,657	54,657	-	54,657	29,014	(25,643)
Total taxes	7,292,017	-	7,292,017	7,292,017	-	7,292,017	8,556,957	1,264,940
Charges for services	210,000	-	210,000	210,000	-	210,000	655,414	445,414
Fines and forfeitures	3,000	-	3,000	3,000	-	3,000	500	(2,500)
Licenses and permits	837,000	-	837,000	837,000	-	837,000	922,293	85,293
Intergovernmental revenues:								
State of Louisiana:								
Oil and gas severance tax	1,060,000	-	1,060,000	1,060,000	-	1,060,000	1,238,217	178,217
Beer tax	25,500	-	25,500	25,500	-	25,500	15,005	(10,495)
Timber severance pay	115,000	-	115,000	115,000	-	115,000	156,257	41,257
State revenue sharing	158,000	-	158,000	158,000	-	158,000	153,387	(4,613)
Federal grant	350,000	-	350,000	350,000	-	350,000	758,008	408,008
Total intergovernmental revenues	1,708,500	-	1,708,500	1,708,500	-	1,708,500	2,320,874	612,374
Miscellaneous	35,000	-	35,000	35,000	-	35,000	124,042	89,042
Use of money and property:								
Rental, camping fees, other	-	363,000	363,000	-	363,000	363,000	363,000	-
Investment earnings:								
Interest earned	70,000	150,000	220,000	70,000	150,000	220,000	1,034,920	814,920
Net increase (decrease) in the fair value of investments	-	-	-	-	-	-	1,110,595	1,110,595
Total investment earnings	70,000	150,000	220,000	70,000	150,000	220,000	2,145,515	1,925,515
Total revenues	10,155,517	513,000	10,668,517	10,155,517	513,000	10,668,517	15,088,595	4,420,078
Expenditures								
General government:								
Commission	764,920	-	764,920	764,920	-	764,920	698,690	66,230
Administration	1,189,600	-	1,189,600	1,189,600	-	1,189,600	1,234,983	(45,383)
Human resources	258,745	-	258,745	258,745	-	258,745	264,396	(5,651)
Finance	498,154	10,028	508,182	498,154	10,028	508,182	427,825	80,357
Information systems	278,346	-	278,346	278,346	-	278,346	228,951	49,395
Elections	923,267	-	923,267	923,267	-	923,267	858,566	64,701
LSU extension	72,500	-	72,500	72,500	-	72,500	68,706	3,794
Allocations to other entities	608,000	350,000	958,000	608,000	1,600,000	2,208,000	935,167	1,272,833
Statutory appropriations	496,710	-	496,710	496,710	-	496,710	520,883	(24,173)
Total general government	5,090,242	360,028	5,450,270	5,090,242	1,610,028	6,700,270	5,238,167	1,462,103
Criminal justice	9,314,666	-	9,314,666	9,314,666	-	9,314,666	8,734,696	579,970
Building facilities	290,304	-	290,304	290,304	-	290,304	207,666	82,638
Debt service:								
Principal	194,500	-	194,500	194,500	-	194,500	194,500	-
Interest	55,338	-	55,338	55,338	-	55,338	55,338	-
Bond issuance costs, fees and charges	2,000	-	2,000	2,000	-	2,000	1,575	425
Total expenditures	14,947,050	360,028	15,307,078	14,947,050	1,610,028	16,557,078	14,431,942	2,125,136
Excess (deficiency) of revenues over (under) expenditures	(4,791,533)	152,972	(4,638,561)	(4,791,533)	(1,097,028)	(5,888,561)	656,653	6,545,214
Other financing sources (uses):								
Transfers in	3,450,000	-	3,450,000	3,450,000	-	3,450,000	3,450,000	-
Transfers out	(1,205,000)	-	(1,205,000)	(1,205,000)	-	(1,205,000)	(1,177,394)	27,606
Total other financing sources (uses)	2,245,000	-	2,245,000	2,245,000	-	2,245,000	2,272,606	27,606
Net change in fund balance	(2,546,533)	152,972	(2,393,561)	(2,546,533)	(1,097,028)	(3,643,561)	2,929,259	6,572,820
Fund balance - beginning	17,585,181	33,612,262	51,197,443	17,585,181	33,612,262	51,197,443	51,025,287	(172,156)
Fund balance - ending	\$ 15,038,648	\$ 33,765,234	\$ 48,803,882	\$ 15,038,648	\$ 32,515,234	\$ 47,553,882	\$ 53,954,546	\$ 6,400,664

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - DETENTION FACILITIES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 9,319,007	\$ 9,319,007	\$ 10,726,560	\$ 1,407,553
Intergovernmental revenues:				
Federal grant	-	-	14,860	14,860
State revenue sharing	200,000	200,000	198,420	(1,580)
Use of money and property:				
Interest earned	15,000	15,000	122,665	107,665
Net decrease in the fair value of investments	-	-	66,430	66,430
Other revenues	7,000	7,000	10,871	3,871
Total revenues	<u>9,541,007</u>	<u>9,541,007</u>	<u>11,139,806</u>	<u>1,598,799</u>
Expenditures				
Criminal justice:				
Salaries, fringe benefits, and payroll taxes	1,396,635	1,396,635	1,327,176	69,459
Supplies	254,050	254,050	235,757	18,293
Education, training, and travel	3,000	3,000	3,540	(540)
Utilities	1,173,000	1,173,000	1,282,023	(109,023)
Repairs and maintenance	503,000	503,000	522,682	(19,682)
Insurance	305,451	305,451	305,451	-
Miscellaneous	518,166	518,166	513,104	5,062
Contracted services - prison operations	7,255,000	7,255,000	6,906,454	348,546
Total criminal justice	<u>11,408,302</u>	<u>11,408,302</u>	<u>11,096,187</u>	<u>312,115</u>
Debt service:				
Principal	170,000	170,000	170,000	-
Interest	31,338	31,338	31,338	-
Fees and charges	200	200	200	-
Capital outlay	6,000	6,000	-	6,000
Total expenditures	<u>11,615,840</u>	<u>11,615,840</u>	<u>11,297,725</u>	<u>318,115</u>
Excess (deficiency) of revenues over (under) expenditures	(2,074,833)	(2,074,833)	(157,918)	1,916,914
Other financing sources (uses):				
Transfers in	2,200,000	2,201,461	2,201,461	-
Transfers out	(154,000)	(154,000)	(154,000)	-
Total other financing sources (uses)	<u>2,046,000</u>	<u>2,047,461</u>	<u>2,047,461</u>	<u>-</u>
Net change in fund balance	(28,833)	(27,372)	1,889,543	1,916,914
Fund balance - beginning	8,800,258	8,800,258	9,725,099	924,841
Fund balance - ending	<u>\$ 8,771,425</u>	<u>\$ 8,772,886</u>	<u>\$ 11,614,642</u>	<u>\$ 2,841,756</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - SOLID WASTE DISPOSAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 1,158	\$ 1,158	\$ 700	\$ (458)
Sales taxes	4,400,000	4,400,000	6,736,016	2,336,016
Total taxes	<u>4,401,158</u>	<u>4,401,158</u>	<u>6,736,716</u>	<u>2,335,558</u>
Use of money and property:				
Interest earned	150,000	150,000	591,205	441,205
Net change in the fair value of investments	-	-	685,960	685,960
Other revenues	100,000	100,000	149,041	49,041
Total revenues	<u>4,651,158</u>	<u>4,651,158</u>	<u>8,162,922</u>	<u>3,511,764</u>
Expenditures				
Sanitation:				
Salaries, fringe benefits, and payroll taxes	1,762,328	1,762,328	1,533,107	229,221
Supplies	236,000	236,000	195,145	40,855
Education, training, and travel	3,000	3,000	714	2,286
Utilities	71,000	71,000	56,173	14,827
Repairs and maintenance	180,000	180,000	230,201	(50,201)
Insurance	87,306	87,306	87,306	-
Contracted services - waste hauling	350,000	350,000	361,640	(11,640)
Waste disposal fees	675,000	675,000	622,693	52,307
Miscellaneous	583,289	583,289	537,701	45,588
Total sanitation	<u>3,947,923</u>	<u>3,947,923</u>	<u>3,624,680</u>	<u>323,243</u>
Code enforcement:				
Salaries, fringe benefits, and payroll taxes	81,620	81,620	74,382	7,238
Supplies	7,000	7,000	2,595	4,405
Education, training, and travel	4,000	4,000	-	4,000
Utilities	2,500	2,500	1,436	1,064
Repairs and maintenance	3,000	3,000	-	3,000
Professional services	30,000	30,000	22,905	7,095
Contracted services	25,000	25,000	220	24,780
Property standards enforcement	300,000	300,000	88,567	211,433
Total code enforcement	<u>453,120</u>	<u>453,120</u>	<u>190,105</u>	<u>263,015</u>
Capital outlay	15,000	15,000	10,453	4,547
Total expenditures	<u>4,416,043</u>	<u>4,416,043</u>	<u>3,825,238</u>	<u>590,805</u>
Excess (deficiency) of revenues over (under) expenditures	235,115	235,115	4,337,684	4,102,569
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(1,350,000)	(1,350,000)	(1,350,000)	-
Total other financing sources (uses)	<u>(1,350,000)</u>	<u>(1,350,000)</u>	<u>(1,350,000)</u>	<u>-</u>
Net change in fund balance	(1,114,885)	(1,114,885)	2,987,684	4,102,569
Fund balance - beginning	25,335,931	25,335,931	26,223,575	887,644
Fund balance - ending	<u>\$ 24,221,046</u>	<u>\$ 24,221,046</u>	<u>\$ 29,211,259</u>	<u>\$ 4,990,213</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - PUBLIC WORKS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Taxes:				
Ad valorem taxes	\$ 6,685,742	\$ 6,685,742	\$ 7,746,880	\$ 1,061,138
Sales tax	9,000,000	9,000,000	13,505,435	4,505,435
Total taxes	<u>15,685,742</u>	<u>15,685,742</u>	<u>21,252,315</u>	<u>5,566,573</u>
Licenses and permits	378,500	378,500	602,000	223,500
Intergovernmental revenues:				
State revenue sharing	150,000	150,000	139,459	(10,541)
Road royalties	900,000	900,000	3,057,504	2,157,504
Parish transportation fund	1,300,000	1,300,000	1,561,927	261,927
Grant revenue	-	-	4,714	4,714
Total intergovernmental revenues	<u>2,350,000</u>	<u>2,350,000</u>	<u>4,763,604</u>	<u>2,413,604</u>
Charges for services	312,300	312,300	486,597	174,297
Fines and forfeitures	10,000	10,000	13,008	3,008
Use of money and property:				
Investment earnings:				
Interest earned	75,000	75,000	865,400	790,400
Net increase in fair value of investments	-	-	948,097	948,097
Total investment earnings	<u>75,000</u>	<u>75,000</u>	<u>1,813,497</u>	<u>1,738,497</u>
Other revenues	49,000	49,000	39,178	(9,822)
Total revenues	<u>18,860,542</u>	<u>18,860,542</u>	<u>28,970,199</u>	<u>10,109,657</u>
Expenditures				
General government				
Fleet services:				
Salaries, fringe benefits, and payroll taxes	571,492	571,492	550,536	20,956
Supplies	921,700	921,700	781,164	140,536
Utilities	40,000	40,000	35,322	4,678
Repairs and maintenance	534,000	534,000	582,132	(48,132)
Insurance	24,695	24,695	24,695	-
Fleet service allocation	(126,000)	(126,000)	(146,000)	20,000
Service and supply charges to others	(1,275,000)	(1,275,000)	(1,464,515)	189,515
Miscellaneous	109,064	109,064	99,854	9,210
Total general government - fleet	<u>799,951</u>	<u>799,951</u>	<u>463,188</u>	<u>336,763</u>
Highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	1,213,274	1,213,274	1,179,273	34,001
Supplies	38,000	38,000	35,300	2,700
Utilities	14,000	14,000	10,267	3,733
Repairs and maintenance	9,000	9,000	21,220	(12,220)
Contracted services	220,580	220,580	180,266	40,314
Insurance	163,667	163,667	163,667	-
Miscellaneous	210,618	210,618	184,457	26,161
Capital outlay	21,000	21,000	990	20,010
Total administrative	<u>1,890,139</u>	<u>1,890,139</u>	<u>1,775,440</u>	<u>114,699</u>

(continued)

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION

(continued)

Shreveport, Louisiana

Required Supplementary Information

SPECIAL REVENUE FUND - PUBLIC WORKS FUND

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)**

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	2,536,108	2,536,108	2,299,506	236,602
Supplies	811,500	811,500	534,481	277,019
Utilities	112,000	112,000	84,010	27,990
Repairs and maintenance	486,000	486,000	398,834	87,166
Contracted services	341,500	1,841,500	748,916	1,092,584
Insurance	66,901	66,901	66,901	-
Miscellaneous	26,530	26,530	16,459	10,071
Total road maintenance	<u>4,380,539</u>	<u>5,880,539</u>	<u>4,149,107</u>	<u>1,731,432</u>
Road construction:				
Road maintenance - road capital improvements:				
Miscellaneous	230,205	305,205	305,475	(270)
Total road capital improvements	<u>230,205</u>	<u>305,205</u>	<u>305,475</u>	<u>(270)</u>
Drainage:				
Road maintenance - drainage improvements:				
Supplies	17,000	17,000	-	17,000
Insurance	84,273	84,273	84,273	-
Right-of-way maintenance	700,000	625,000	601,637	23,363
Miscellaneous	133,646	133,646	125,127	8,519
Total drainage improvements	<u>934,919</u>	<u>859,919</u>	<u>811,037</u>	<u>48,882</u>
Total expenditures	<u>8,235,753</u>	<u>9,735,753</u>	<u>7,504,247</u>	<u>2,231,506</u>
Excess (deficiency) of revenues over (under) expenditures	10,624,789	9,124,789	21,465,952	12,341,163
Other financing sources (uses):				
Transfers in	-	1,634,907	1,634,907	-
Transfers out	<u>(17,395,000)</u>	<u>(17,395,000)</u>	<u>(17,395,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(17,395,000)</u>	<u>(15,760,093)</u>	<u>(15,760,093)</u>	<u>-</u>
Net change in fund balance	(6,770,211)	(6,635,304)	5,705,859	12,341,163
Fund balance - beginning	37,156,687	37,156,687	42,644,202	5,487,515
Fund balance - ending	<u>\$ 30,386,476</u>	<u>\$ 30,521,383</u>	<u>\$ 48,350,061</u>	<u>\$ 17,828,678</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - HEAD START FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues:				
Federal grants	\$ 13,500,000	\$ 16,500,000	\$ 16,659,267	\$ 159,267
Total revenues	13,500,000	16,500,000	16,659,267	159,267
Expenditures				
General government				
Head Start program	13,500,000	16,500,000	16,659,267	(159,267)
Total expenditures	13,500,000	16,500,000	16,659,267	(159,267)
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - BIOMEDICAL FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	<u>Original</u>	<u>Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues				
Ad valorem taxes	\$ 3,050,715	\$ 3,050,715	\$ 3,536,775	\$ 486,060
Intergovernmental revenues:				
State revenue sharing	69,200	69,200	65,108	(4,092)
Use of money and property:				
Interest earned	50	50	3,266	3,216
Total revenues	<u>3,119,965</u>	<u>3,119,965</u>	<u>3,605,149</u>	<u>485,184</u>
Expenditures				
Economic Development:				
Salaries, fringe benefits, and payroll taxes	92,230	92,230	103,639	(11,409)
Interest	13,000	13,000	7,559	5,441
Reimburse Biomedical Research				
Foundation operating expenses	2,815,000	2,815,000	2,935,000	(120,000)
Miscellaneous	30,255	30,255	28,088	2,167
Total expenditures	<u>2,950,485</u>	<u>2,950,485</u>	<u>3,074,286</u>	<u>(123,801)</u>
Excess (deficiency) of revenues over (under) expenditures	169,480	169,480	530,863	361,383
Fund balance - beginning	878,127	878,127	1,088,555	210,428
Fund balance - ending	<u>\$ 1,047,607</u>	<u>\$ 1,047,607</u>	<u>\$ 1,619,418</u>	<u>\$ 571,811</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - CRIMINAL JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 6,198,714	\$ 6,198,714	\$ 7,247,723	\$ 1,049,009
Intergovernmental revenues:				
State revenue sharing	132,200	132,200	132,654	454
Use of money and property:				
Interest earned	-	-	14,215	14,215
Total revenues	<u>6,330,914</u>	<u>6,330,914</u>	<u>7,394,592</u>	<u>1,063,678</u>
Expenditures				
Criminal Justice:				
Other	<u>223,193</u>	<u>223,193</u>	<u>231,514</u>	<u>(8,321)</u>
Total expenditures	<u>223,193</u>	<u>223,193</u>	<u>231,514</u>	<u>(8,321)</u>
Excess (deficiency) of revenues over (under) expenditures	6,107,721	6,107,721	7,163,078	1,055,357
Other financing uses:				
Transfers in	3,000,000	3,000,000	3,000,000	-
Transfers out	<u>(9,300,000)</u>	<u>(9,300,000)</u>	<u>(9,300,000)</u>	-
Net change in fund balance	(192,279)	(192,279)	863,078	1,055,357
Fund balance - beginning	1,978,230	1,978,230	2,467,059	488,829
Fund balance - ending	<u>\$ 1,785,951</u>	<u>\$ 1,785,951</u>	<u>\$ 3,330,137</u>	<u>\$ 1,544,186</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
SPECIAL REVENUE FUND - AMERICAN RESCUE PLAN FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues:				
Federal grant	\$ -	\$ -	\$ 1,259,759	\$ 1,259,759
Total intergovernmental revenues	-	-	1,259,759	1,259,759
Use of money and property:				
Investment earnings:				
Interest earned	15,000	15,000	1,994,605	1,979,605
Total investment earnings	15,000	15,000	1,994,605	1,979,605
Total revenues	15,000	15,000	3,254,364	3,239,364
Expenditures				
General government:				
Grant program - other	18,012,000	18,012,000	1,501,174	16,510,826
Total expenditures	18,012,000	18,012,000	1,501,174	16,510,826
Excess (deficiency) of revenues over (under) expenditures	(17,997,000)	(17,997,000)	1,753,191	19,750,191
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(750,000)	(750,000)	(777,606)	(27,606)
Total other financing sources (uses)	(750,000)	(750,000)	(777,606)	(27,606)
Net change in fund balance	(18,747,000)	(18,747,000)	975,585	19,722,585
Fund balance - beginning	6,685,229	6,685,229	624,148	(6,061,081)
Fund balance - ending	<u>\$ (12,061,771)</u>	<u>\$ (12,061,771)</u>	<u>\$ 1,599,733</u>	<u>\$ 13,661,504</u>

See accompanying independent auditor's report and notes to budgetary comparison schedules.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Notes to Budgetary Comparison Schedules
December 31, 2023

Budgets and Budgetary Accounting

The Caddo Parish Commission (the Commission) utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Parish Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 2023.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, Special Revenue Funds, and the Debt Service Fund.
- (6) Comparison of budgeted and actual amounts as shown in the accompanying schedules includes the General Fund and Special Revenue Funds that are included in the annual operating budget and for which a budget to actual comparison is required.

The capital budget appropriations, which encompass the Capital Projects Funds, present cumulative (project length) as opposed to annual budget amounts and, thus, budget and actual comparisons are not reported in the accompanying schedules for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations that are not expended lapse at year-end.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Excess of Expenditures over Budget - Major Funds
(Unaudited)
December 31, 2023

For those funds for which a budget to actual comparison was made, actual expenditures on a budgetary basis exceeded budgeted expenditures on a line-item basis as follows:

Fund	Final budget	Actual on a budgetary basis	Variance
General Fund:			
General government:			
Administration	\$ 1,189,600	\$ 1,234,983	\$ (45,383)
Human resources	\$ 258,745	\$ 264,396	\$ (5,651)
Statutory appropriations	\$ 496,710	\$ 520,883	\$ (24,173)
Detention Facilities Fund:			
Criminal justice:			
Repairs and maintenance	\$ 503,000	\$ 522,682	\$ (19,682)
Utilities	\$ 1,173,000	\$ 1,282,023	\$ (109,023)
Education, training, and travel	\$ 3,000	\$ 3,540	\$ (540)
Solid Waste Fund			
Sanitation:			
Repairs and maintenance	\$ 180,000	\$ 230,201	\$ (50,201)
Contracted services - waste hauling	\$ 350,000	\$ 361,640	\$ (11,640)
Public Works			
Fleet services			
Repairs and maintenance	\$ 534,000	\$ 582,132	\$ (48,132)
Administrative			
Repairs and maintenance	\$ 9,000	\$ 21,220	\$ (12,220)
Road construction			
Miscellaneous	\$ 305,205	\$ 305,475	\$ (270)
Biomedical Fund:			
Economic development:			
Salaries, fringe benefits, and payroll taxes	\$ 92,230	\$ 103,639	\$ (11,409)
Foundation operating expenses	\$ 2,815,000	\$ 2,935,000	\$ (120,000)
Criminal Justice Fund:			
Criminal justice:			
Other	\$ 223,193	\$ 231,514	\$ (8,321)
Head Start Fund:			
General government:			
Head Start program	\$ 16,500,000	\$ 16,659,267	\$ (159,267)

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Changes in OPEB Liability and Related Ratios and Notes
(Unaudited)

	2018	2019	2020	2021	2022	2023
Total OPEB Liability						
Service cost	\$ 280,601	\$ 246,617	\$ 256,513	\$ 2,237,110	\$ 2,360,969	\$ 1,411,354
Interest	634,575	689,630	605,169	1,046,778	1,109,380	1,580,788
Changes of benefit terms	-	-	167,278	-	-	-
Differences between expected and actual experience	(48,766)	861,272	2,745,642	151,076	(444,024)	(268,444)
Changes of assumptions	(1,759,333)	4,158,492	22,745,454	2,131,407	(12,275,915)	3,256,685
Benefit payments	(750,271)	(717,296)	(1,175,342)	(1,246,245)	(1,179,998)	(1,139,841)
Net change in Commission's OPEB liability	(1,643,194)	5,238,715	25,344,714	4,320,126	(10,429,588)	4,840,542
Commission's total OPEB liability - beginning	18,822,083	17,178,889	22,417,604	47,762,318	52,082,444	41,652,856
Commission's total OPEB liability - ending	\$ 17,178,889	\$ 22,417,604	\$ 47,762,318	\$ 52,082,444	\$ 41,652,856	\$ 46,493,398
Covered-employee payroll	\$ 11,731,294	\$ 12,200,546	\$ 16,691,908	\$ 16,696,814	\$ 20,732,398	\$ 21,561,694
Caddo Commission's total OPEB liability as a percentage	146.44%	183.74%	286.14%	311.93%	200.91%	215.63%

Notes to Schedule:

Changes of Benefit Terms: Effective 1/1/2020, increased retiree life insurance benefit from \$4,000 to \$7,000.

Changes of Assumptions The following are the discount rates used in each period:

2018	4.10%
2019	2.74%
2020	2.12%
2021	2.06%
2022	3.72%
2023	3.26%

Mortality Rates

2018-2019	RP-2000 Combined Mortality table - No mortality improvement
2020	PubG.H-2010 Employee, Healthy Retiree, and Disabled Retiree Mortality Tables, generational mortality improvement with Scale MP-2020.
2021-2023	PubG.H-2010 Employee, Healthy Retiree, and Disabled Retiree Mortality Tables, generational mortality improvement with Scale MP-2021.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Proportionate Share of the Net Pension Liability
(Unaudited)
December 31, 2023

Parochial Employees' Retirement System of Louisiana

Plan Year Ended	Agency's proportion of the net pension liability (asset)	Agency's proportionate share of the net pension liability (asset)	Agency's covered payroll	Agency's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	2.14176%	\$ 8,243,194	\$ 14,167,619	58%	91.74%
2021	2.12398%	\$ (10,004,887)	\$ 13,888,391	(72%)	110.46%
2020	2.13791%	\$ (3,748,643)	\$ 13,831,503	(27%)	104.00%
2019	2.22887%	\$ 104,923	\$ 13,667,087	1%	99.89%
2018	2.23497%	\$ 9,919,608	\$ 13,265,262	75%	88.86%
2017	2.25803%	\$ (1,676,018)	\$ 13,425,960	(12%)	101.98%
2016	2.32797%	\$ 4,794,491	\$ 13,326,231	36%	94.15%
2015	2.45496%	\$ 6,462,166	\$ 13,708,393	47%	92.20%
2014	2.27504%	\$ 622,014	\$ 12,628,100	5%	99.10%
2013	2.32759%	\$ 165,407	\$ 12,432,424	1%	99.80%

*Amounts presented were determined as of the measurement date.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Required Supplementary Information
Schedule of Employer's Contributions to the Pension Plan and Related Notes
(Unaudited)
December 31, 2023

Parochial Employees' Retirement System of Louisiana

Fiscal Year	Contractually Required Contribution	Contribution in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll	Contributions as a % of Required Contributions
2023	\$1,670,885	\$1,670,885	\$0	\$14,653,756	11.40%	100.00%
2022	\$1,745,689	\$1,745,689	\$0	\$14,167,619	12.32%	100.00%
2021	\$1,749,201	\$1,749,201	\$0	\$13,888,391	12.59%	100.00%
2020	\$1,694,314	\$1,694,314	\$0	\$13,831,503	12.25%	100.00%
2019	\$1,571,715	\$1,571,715	\$0	\$13,667,087	11.50%	100.00%
2018	\$1,525,505	\$1,525,505	\$0	\$13,265,262	11.50%	100.00%
2017	\$1,678,245	\$1,678,245	\$0	\$13,425,960	12.50%	100.00%
2016	\$1,732,410	\$1,732,410	\$0	\$13,326,231	13.00%	100.00%
2015	\$1,987,716	\$1,987,716	\$0	\$13,708,393	14.50%	100.00%
2014	\$2,020,495	\$2,020,495	\$0	\$12,628,100	16.00%	100.00%

*Amounts presented were determined as of the end of the fiscal year.

Notes to Required Supplementary Information

Changes of Benefit Terms

There were no changes of benefit terms for the valuation year ended December 31, 2022.

Changes of Assumptions

For the Parochial Employees' Retirement System for the valuation year ended December 31, 2022, there were no changes in assumptions. For Plan A, the investment rate remained 6.4%, projected salary increases remained 4.75%, and the inflation rate remained 2.3%.

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditures for specified purposes.

Building Maintenance Fund – The Building Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the Parish courthouse and other public buildings.

Parks and Recreation Fund – The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the Parish park system.

Health Tax Fund – The Health Tax Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the Parish health unit and animal services.

Riverboat Fund – The Riverboat Fund accounts for revenues received by the Commission from boarding fees related to the riverboat casinos.

Economic Development Fund – This fund was established by the Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds, as well as additional revenues, are dedicated to economic development.

Economic Development District Trust Fund – This fund was established to account for the revenues and expenditures related to the Amazon Tax Increment Financing (TIF) District.

Law Officers Witness Fund – The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Section 8 Housing Fund – The Section 8 Housing Fund accounts for the proceeds of a federal grant program, which is dedicated to housing assistance payments for the benefit of low-income individuals. The program is funded by the United States Department of Housing and Urban Development.

Juvenile Justice Fund – The Juvenile Justice Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court and detention facilities.

Oil and Gas Fund – The Oil and Gas Fund accounts for revenues received from lease bonuses and royalty payments resulting from the leasing of the oil and gas mineral rights on the Commission's property.

Opioid Settlement Fund – This fund was established to account for the revenues and expenditures related to the opioid settlement.

E. Edward Jones Housing Trust Fund – The E. Edward Jones Housing Trust Fund shall be a revolving loan fund whose purpose is to help a variety of developers facilitate homeownership, mixed used development and encourage private investment and collaborative economic and neighborhood development. This fund was used for the Emergency Rental Assistance Program in 2021-2023.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has three nonmajor capital projects funds.

Capital Improvement Fund – The Capital Improvement Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Improvement II Fund – The Capital Improvement II Fund accounts for the proceeds of a bond issue approved by voters in 2007. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Capital Improvement III Fund – The Capital Improvement III Fund accounts for the proceeds of a bond issue approved by voters in 2020. The bonds are dedicated to acquiring, equipping, constructing, and improving major capital facilities.

Library Bond Fund – The Library Bond Fund accounts for the proceeds of General Obligation Bonds issued in 2012. The bonds are to be used for acquiring, equipping, constructing, and improving the public library system.

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet - By Fund Type
December 31, 2023

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 4,092,051	\$ 1,554,295	\$ 211,458	\$ 5,857,804
Investments	39,131,886	21,930,216	2,159,334	63,221,436
Receivables, net:				
Ad valorem taxes	14,593,694	-	2,926,541	17,520,235
Other	729,554	-	-	729,554
Accrued interest	222,827	124,868	12,338	360,033
Due from other funds	2,728,834	2,085,065	209,217	5,023,116
Due from other governments	622,497	-	-	622,497
Total assets	\$ 62,121,343	\$ 25,694,444	\$ 5,518,888	\$ 93,334,675
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	\$ 1,459,417	\$ -	\$ -	\$ 1,459,417
Accrued liabilities	364,768	-	-	364,768
Due to other funds	47,762	-	-	47,762
Unearned revenue	2,842,336	-	-	2,842,336
Due to other governments	98,215	-	-	98,215
Total liabilities	4,812,498	-	-	4,812,498
Deferred inflows of resources				
Unavailable revenue - property taxes	183,561	-	36,803	220,364
Total deferred inflows of resources	183,561	-	36,803	220,364
Fund balances				
Restricted for:				
Criminal justice	7,263,671	-	-	7,263,671
Health and welfare	4,765,190	-	-	4,765,190
Building facilities	8,156,273	-	-	8,156,273
Culture and recreation	2,106,437	-	-	2,106,437
Economic development	-	-	-	-
Debt service	-	-	5,482,085	5,482,085
Capital projects	-	25,694,444	-	25,694,444
Committed to:				
Economic development	3,700,309	-	-	3,700,309
Subsequent year's expenditures	19,155,086	-	-	19,155,086
Assigned to:				
Special services	11,978,318	-	-	11,978,318
Total fund balances	57,125,284	25,694,444	5,482,085	88,301,813
Total liabilities, deferred inflows of resources, and fund balances	\$ 62,121,343	\$ 25,694,444	\$ 5,518,888	\$ 93,334,675

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - By Fund Type
for the Year Ended December 31, 2023

	Special Revenue Funds	Capital Projects Fund	Debt Service Fund	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 15,806,750	\$ -	\$ 3,172,635	\$ 18,979,385
Licenses and permits	60,396	-	-	60,396
Intergovernmental revenues	10,980,689	-	-	10,980,689
Charges for services	18,567	-	-	18,567
Gaming	1,527,295	-	-	1,527,295
Use of money and property:				
Oil and gas leases	5,976,554	-	-	5,976,554
Rental, camping fees, and other	425,263	-	-	425,263
Investment earnings (loss)	2,418,752	1,180,704	97,447	3,696,903
Other revenues	2,028,112	-	-	2,028,112
Total revenues	39,242,378	1,180,704	3,270,082	43,693,164
Expenditures				
Current:				
General government	1,517,717	-	-	1,517,717
Criminal justice	8,135,889	-	-	8,135,889
Health and welfare	4,366,931	-	-	4,366,931
Building facilities	5,408,996	-	-	5,408,996
Culture and recreation	1,996,659	-	-	1,996,659
Economic development	9,120,004	-	-	9,120,004
Debt service:				
Principal	247,000	-	2,340,515	2,587,515
Interest	239,600	-	405,129	644,729
Bond issuance costs, fees and charges	200	-	323,503	323,703
Total expenditures	31,032,996	-	3,069,147	34,102,143
Excess (deficiency) of revenues over (under) expenditures	8,209,382	1,180,704	200,935	9,591,021
Other financing sources (uses):				
Transfers in	4,683,910	20,631,977	-	25,315,887
Transfers out	(7,238,000)	(2,256,447)	(20,623,996)	(30,118,443)
Debt proceeds	-	-	20,791,842	20,791,842
Total other financing sources (uses)	(2,554,090)	18,375,530	167,846	15,989,286
Net change in fund balances	5,655,292	19,556,234	368,781	25,580,307
Fund balances - beginning	64,111,439	6,138,210	5,113,304	75,362,953
Prior period adjustment	(12,641,447)	-	-	(12,641,447)
Fund balances - beginning, restated	51,469,992	6,138,210	5,113,304	62,721,506
Fund balances - ending	\$ 57,125,284	\$ 25,694,444	\$ 5,482,085	\$ 88,301,813

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet
December 31, 2023

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund	Economic Development Fund
Assets					
Cash and cash equivalents	\$ 359,070	\$ 222,642	\$ 419,520	\$ 152,310	\$ 258,808
Investments	4,410,160	965,591	2,192,054	648,625	1,244,305
Receivables, net:					
Ad valorem taxes	5,306,800	1,638,864	3,804,503	-	-
Other	976	2,550	-	135,684	-
Accrued interest	25,101	5,531	12,444	3,723	7,126
Due from other funds	425,648	-	-	-	-
Due from other governments	70,017	21,754	50,641	-	28,481
Total assets	<u>\$ 10,597,772</u>	<u>\$ 2,856,932</u>	<u>\$ 6,479,162</u>	<u>\$ 940,342</u>	<u>\$ 1,538,720</u>
Liabilities, deferred inflows of resources, and fund balances					
Liabilities					
Accounts payable	\$ 140,936	\$ 46,102	\$ 64,226	\$ 347,137	\$ 171,499
Accrued liabilities	73,785	34,428	62,066	1,760	-
Due to other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Due to other governments	66,595	-	-	-	-
Total liabilities	<u>281,316</u>	<u>80,530</u>	<u>126,292</u>	<u>348,897</u>	<u>171,499</u>
Deferred inflows of resources					
Unavailable revenue - property taxes	66,787	20,615	47,792	-	-
Total deferred inflows of resources	<u>66,787</u>	<u>20,615</u>	<u>47,792</u>	<u>-</u>	<u>-</u>
Fund balances					
Restricted for:					
Criminal justice	-	-	-	-	-
Health and welfare	-	-	4,759,864	-	-
Building facilities	8,156,273	-	-	-	-
Culture and recreation	-	2,106,437	-	-	-
Economic development	-	-	-	-	-
Committed to:					
Economic development	-	-	-	-	1,367,221
Subsequent year's expenditures	2,093,396	649,350	1,545,214	205,822	-
Assigned to:					
Special services	-	-	-	385,623	-
Total fund balances	<u>10,249,669</u>	<u>2,755,787</u>	<u>6,305,078</u>	<u>591,445</u>	<u>1,367,221</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,597,772</u>	<u>\$ 2,856,932</u>	<u>\$ 6,479,162</u>	<u>\$ 940,342</u>	<u>\$ 1,538,720</u>

See accompanying independent auditor's report.

(continued)

Economic Development District Trust	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	Opioid Settlement	E. Edward Jones Housing Trust Fund	Total Nonmajor Special Revenue Funds
\$ 52,382	\$ 46,038	\$ -	\$ 724,258	\$ 1,176,530	\$ 320,542	\$ 359,951	\$ 4,092,051
-	-	-	4,164,288	18,505,051	1,648,081	5,353,731	39,131,886
-	-	-	3,843,527	-	-	-	14,593,694
-	-	-	449	589,895	-	-	729,554
-	-	-	23,719	105,404	9,360	30,419	222,827
-	-	-	-	1,787,359	-	515,827	2,728,834
-	901	59,782	390,921	-	-	-	622,497
<u>\$ 52,382</u>	<u>\$ 46,939</u>	<u>\$ 59,782</u>	<u>\$ 9,147,162</u>	<u>\$ 22,164,239</u>	<u>\$ 1,977,983</u>	<u>\$ 6,259,928</u>	<u>\$ 62,121,343</u>
\$ -	\$ 300	\$ 6,694	\$ 320,762	\$ 277,761	\$ -	\$ 84,000	\$ 1,459,417
-	-	-	162,479	30,250	-	-	364,768
-	-	47,762	-	-	-	-	47,762
-	-	-	-	-	-	2,842,336	2,842,336
-	4,750	-	26,870	-	-	-	98,215
-	5,050	54,456	510,111	308,011	-	2,926,336	4,812,498
-	-	-	48,367	-	-	-	183,561
-	-	-	48,367	-	-	2,926,336	183,561
-	26,840	-	7,236,831	-	-	-	7,263,671
-	-	5,326	-	-	-	-	4,765,190
-	-	-	-	-	-	-	8,156,273
-	-	-	-	-	-	-	2,106,437
-	-	-	-	-	-	-	-
2,432	-	-	-	-	-	2,330,656	3,700,309
49,950	15,049	-	1,351,853	12,138,993	102,523	1,002,936	19,155,086
-	-	-	-	9,717,235	1,875,460	-	11,978,318
<u>52,382</u>	<u>41,889</u>	<u>5,326</u>	<u>8,588,684</u>	<u>21,856,228</u>	<u>1,977,983</u>	<u>3,333,592</u>	<u>57,125,284</u>
<u>\$ 52,382</u>	<u>\$ 46,939</u>	<u>\$ 59,782</u>	<u>\$ 9,147,162</u>	<u>\$ 22,164,239</u>	<u>\$ 1,977,983</u>	<u>\$ 6,259,928</u>	<u>\$ 62,121,343</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2023

	Building Maintenance Fund	Parks and Recreation Fund	Health Tax Fund	Riverboat Fund	Economic Development Fund
Revenues					
Taxes	\$ 5,746,456	\$ 1,774,911	\$ 4,121,944	\$ -	\$ -
Licenses and permits	-	-	60,396	-	-
Intergovernmental revenues	165,057	37,941	80,374	-	-
Charges for services	-	18,567	-	-	-
Gaming	-	-	-	852,115	675,180
Use of money and property:					
Oil and gas leases	-	-	-	-	-
Rental, camping fees, and other	21,600	20,663	-	-	-
Investment earnings (loss)	273,740	68,400	145,051	37,205	61,480
Other revenues	1,151	5,800	32,358	1,585	-
Total revenues	<u>6,208,004</u>	<u>1,926,282</u>	<u>4,440,123</u>	<u>890,905</u>	<u>736,660</u>
Expenditures					
Current:					
General government	-	-	-	1,173,280	-
Criminal justice	-	-	-	-	-
Health and welfare	-	-	3,728,494	-	-
Building facilities	5,408,996	-	-	-	-
Culture and recreation	-	1,996,659	-	-	-
Economic development	-	-	-	-	436,596
Debt service:					
Principal	-	-	45,000	-	-
Interest	-	-	44,000	-	-
Fees and charges	-	-	-	-	-
Total expenditures	<u>5,408,996</u>	<u>1,996,659</u>	<u>3,817,494</u>	<u>1,173,280</u>	<u>436,596</u>
Excess (deficiency) of revenues over (under) expenditures	<u>799,008</u>	<u>(70,377)</u>	<u>622,629</u>	<u>(282,375)</u>	<u>300,064</u>
Other financing sources (uses):					
Transfers in	3,907	30,000	-	50,000	-
Transfers out	(500,000)	(50,000)	(250,000)	-	-
Total other financing sources (uses)	<u>(496,093)</u>	<u>(20,000)</u>	<u>(250,000)</u>	<u>50,000</u>	<u>-</u>
Net change in fund balances	<u>302,915</u>	<u>(90,377)</u>	<u>372,629</u>	<u>(232,375)</u>	<u>300,064</u>
Fund balances - beginning	9,946,754	2,846,164	5,932,449	823,820	1,067,157
Prior period adjustment	-	-	-	-	-
Fund balances - beginning, restated	<u>9,946,754</u>	<u>2,846,164</u>	<u>5,932,449</u>	<u>823,820</u>	<u>1,067,157</u>
Fund balances - ending	<u>\$ 10,249,669</u>	<u>\$ 2,755,787</u>	<u>\$ 6,305,078</u>	<u>\$ 591,445</u>	<u>\$ 1,367,221</u>

See accompanying independent auditor's report.

(continued)

Economic Development District Trust	Law Officers Witness Fund	Section 8 Housing	Juvenile Justice Fund	Oil and Gas Fund	Opioid Settlement	E. Edward Jones Housing Trust Fund	Total Nonmajor Special Revenue Funds
\$ 844	\$ -	\$ -	\$ 4,162,595	\$ -	\$ -	\$ -	\$ 15,806,750
-	-	-	-	-	-	-	60,396
-	-	626,914	1,400,835	61,500	-	8,608,068	10,980,689
-	-	-	-	-	-	-	18,567
-	-	-	-	-	-	-	1,527,295
-	-	-	-	5,976,554	-	-	5,976,554
-	-	-	-	383,000	-	-	425,263
1,538	1,150	-	231,041	964,424	68,208	566,515	2,418,752
50,000	13,934	-	13,509	-	1,909,775	-	2,028,112
<u>52,382</u>	<u>15,084</u>	<u>626,914</u>	<u>5,807,980</u>	<u>7,385,478</u>	<u>1,977,983</u>	<u>9,174,583</u>	<u>39,242,378</u>
-	-	-	-	336,723	-	7,714	1,517,717
-	27,749	-	8,108,140	-	-	-	8,135,889
-	-	638,437	-	-	-	-	4,366,931
-	-	-	-	-	-	-	5,408,996
-	-	-	-	-	-	-	1,996,659
-	-	-	-	-	-	8,683,408	9,120,004
-	-	-	-	202,000	-	-	247,000
-	-	-	-	195,600	-	-	239,600
-	-	-	-	200	-	-	200
-	<u>27,749</u>	<u>638,437</u>	<u>8,108,140</u>	<u>734,523</u>	-	<u>8,691,122</u>	<u>31,032,996</u>
<u>52,382</u>	<u>(12,665)</u>	<u>(11,523)</u>	<u>(2,300,160)</u>	<u>6,650,955</u>	<u>1,977,983</u>	<u>483,461</u>	<u>8,209,382</u>
-	-	-	4,600,000	3	-	-	4,683,910
-	-	-	(255,000)	(6,183,000)	-	-	(7,238,000)
-	-	-	4,345,000	(6,182,997)	-	-	(2,554,090)
52,382	(12,665)	(11,523)	2,044,840	467,958	1,977,983	483,461	5,655,292
-	54,554	16,849	6,543,844	21,388,270	-	15,491,578	64,111,439
-	-	-	-	-	-	(12,641,447)	(12,641,447)
-	<u>54,554</u>	<u>16,849</u>	<u>6,543,844</u>	<u>21,388,270</u>	-	<u>2,850,131</u>	<u>51,469,992</u>
<u>\$ 52,382</u>	<u>\$ 41,889</u>	<u>\$ 5,326</u>	<u>\$ 8,588,684</u>	<u>\$ 21,856,228</u>	<u>\$ 1,977,983</u>	<u>\$ 3,333,592</u>	<u>\$ 57,125,284</u>

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Balance Sheet
December 31, 2023

	Capital Improvement Fund	Capital Improvement II Fund	Capital Improvement III Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	\$ 117,470	\$ 199,578	\$ 1,237,247	\$ 1,554,295
Investments	818,509	2,674,517	18,437,190	21,930,216
Receivables, net:				
Ad valorem taxes	-	-	-	-
Other	-	-	-	-
Accrued interest	4,680	15,209	104,979	124,868
Due from other funds	47,006	257,914	1,780,145	2,085,065
Due from other governments	-	-	-	-
Total assets	<u>\$ 987,665</u>	<u>\$ 3,147,218</u>	<u>\$ 21,559,561</u>	<u>\$ 25,694,444</u>
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances				
Restricted for:				
Capital projects	<u>987,665</u>	<u>3,147,218</u>	<u>21,559,561</u>	<u>25,694,444</u>
Total fund balances	<u>987,665</u>	<u>3,147,218</u>	<u>21,559,561</u>	<u>25,694,444</u>
Total liabilities and fund balances	<u>\$ 987,665</u>	<u>\$ 3,147,218</u>	<u>21,559,561</u>	<u>\$ 25,694,444</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

NONMAJOR CAPITAL PROJECTS FUNDS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
for the Year Ended December 31, 2023

	Capital Improvement Fund	Capital Improvement II Fund	Capital Improvement III Fund	Total Nonmajor Capital Projects Funds
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Investment earnings (loss)	66,962	178,177	935,565	1,180,704
Reimbursements from other agencies	-	-	-	-
Total revenues	<u>66,962</u>	<u>178,177</u>	<u>935,565</u>	<u>1,180,704</u>
Expenditures				
Current:				
General government	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Fees	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>66,962</u>	<u>178,177</u>	<u>935,565</u>	<u>1,180,704</u>
Other financing sources (uses):				
Transfers in	7,926	55	20,623,996	20,631,977
Transfers out	<u>(301,538)</u>	<u>(1,954,909)</u>	<u>-</u>	<u>(2,256,447)</u>
Total other financing sources (uses)	<u>(293,612)</u>	<u>(1,954,854)</u>	<u>20,623,996</u>	<u>18,375,530</u>
Net change in fund balances	(226,650)	(1,776,677)	21,559,561	19,556,234
Fund balances - beginning	1,214,315	4,923,895	-	6,138,210
Fund balances - ending	<u>\$ 987,665</u>	<u>\$ 3,147,218</u>	<u>\$ 21,559,561</u>	<u>\$ 25,694,444</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - BUILDING MAINTENANCE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 5,003,593	\$ 5,003,593	\$ 5,746,456	\$ 742,863
Intergovernmental revenues:				
State revenue sharing	115,000	115,000	165,057	50,057
Use of money and property:				
Rental, camping fees and other	16,000	16,000	21,600	5,600
Investment earnings:				
Interest earned	25,000	25,000	151,241	126,241
Net increase in the fair value of investments	-	-	122,499	122,499
Total investment earnings	<u>25,000</u>	<u>25,000</u>	<u>273,740</u>	<u>248,740</u>
Other revenues	<u>500</u>	<u>500</u>	<u>1,151</u>	<u>651</u>
Total revenues	<u>5,160,093</u>	<u>5,160,093</u>	<u>6,208,004</u>	<u>1,047,911</u>
Expenditures				
Building facilities:				
Sheriff Substations	190,000	195,000	194,826	174
Courthouse:				
Salaries, fringe benefits, and payroll taxes	2,743,303	2,665,303	2,673,417	(8,114)
Supplies	160,500	160,500	132,873	27,627
Education, training and travel	10,000	10,000	3,011	6,989
Utilities	783,000	783,000	708,277	74,723
Repairs and maintenance	334,000	334,000	262,731	71,269
Maintenance contract	110,000	110,000	153,355	(43,355)
Security	385,000	385,000	452,471	(67,471)
Insurance	283,855	283,855	283,855	-
Reimbursements	(523,724)	(523,724)	(523,724)	-
Miscellaneous	466,154	466,154	469,158	(3,004)
Capital outlay	8,000	8,000	16,216	(8,216)
Total courthouse	<u>4,760,088</u>	<u>4,682,088</u>	<u>4,631,640</u>	<u>50,448</u>
Francis Bickham Building, Government Plaza				
Veterans Affairs Building and Forcht Wade:				
Utilities	190,000	206,500	178,808	27,692.00
Repairs and maintenance	82,000	133,500	134,673	(1,173)
Maintenance contract	10,000	15,000	14,993	7
Security	57,000	57,000	56,335	665
Miscellaneous	67,773	67,773	62,721	5,052
Total Francis Bickham Building, Government Plaza, Veterans Affairs Building and Forcht Wade	<u>406,773</u>	<u>479,773</u>	<u>447,530</u>	<u>32,243</u>
Debt service:				
Principal	68,500	68,500	68,500	-
Interest	66,500	66,500	66,500	-
Fees and charges	200	200	-	200
Total expenditures	<u>5,492,061</u>	<u>5,492,061</u>	<u>5,408,996</u>	<u>83,065</u>
Excess (deficiency) of revenues over (under) expenditures	(331,968)	(331,968)	799,008	1,130,976
Other financing sources (uses):				
Transfers in	-	3,907	3,907	-
Transfers out	(500,000)	(500,000)	(500,000)	-
Total other financing sources (uses)	<u>(500,000)</u>	<u>(496,093)</u>	<u>(496,093)</u>	<u>-</u>
Net change in fund balance	(831,968)	(828,061)	302,915	1,130,976
Fund balance - beginning	9,742,734	9,742,734	9,946,754	204,020
Fund balance - ending	<u>\$ 8,910,766</u>	<u>\$ 8,914,673</u>	<u>\$ 10,249,669</u>	<u>\$ 1,334,996</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - PARKS AND RECREATION FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues				
Ad valorem taxes	\$ 1,543,452	\$ 1,543,452	\$ 1,774,911	\$ 231,459
Intergovernmental revenues:				
State revenue sharing	35,000	35,000	32,938	(2,062)
State grant	-	-	5,003	5,003
Use of money and property:				
Rental, camping fees, and other	20,000	20,000	20,663	663
Investment earnings:				
Interest earned	10,000	10,000	41,555	31,555
Net increase in the fair value of investments	-	-	26,845	26,845
Total investment earnings	<u>10,000</u>	<u>10,000</u>	<u>68,400</u>	<u>58,400</u>
Other revenues	<u>14,500</u>	<u>14,500</u>	<u>24,367</u>	<u>9,867</u>
Total revenues	<u>1,622,952</u>	<u>1,622,952</u>	<u>1,926,282</u>	<u>303,330</u>
Expenditures				
Culture and recreation:				
Salaries, fringe benefits, and payroll taxes	1,310,104	1,310,104	1,253,585	56,519
Supplies	14,500	14,500	20,216	(5,716)
Education, training and travel	20,000	20,000	28,632	(8,632)
Utilities	65,000	65,000	69,033	(4,033)
Repairs and maintenance	120,000	120,000	192,499	(72,499)
Maintenance contract	44,000	44,000	46,322	(2,322)
Insurance	68,364	68,364	68,364	-
Miscellaneous	362,328	392,328	311,117	81,211
Total culture and recreation	<u>2,004,296</u>	<u>2,034,296</u>	<u>1,989,768</u>	<u>44,528</u>
Capital outlay	<u>11,900</u>	<u>11,900</u>	<u>6,891</u>	<u>5,009</u>
Total expenditures	<u>2,016,196</u>	<u>2,046,196</u>	<u>1,996,659</u>	<u>49,537</u>
Excess (deficiency) of revenues over (under) expenditures	(393,244)	(423,244)	(70,377)	352,867
Other financing sources (uses):				
Transfers in	-	30,000	30,000	-
Transfers out	(50,000)	(50,000)	(50,000)	-
Total other financing sources (uses)	<u>(50,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>-</u>
Net change in fund balance	(443,244)	(443,244)	(90,377)	352,867
Fund balance - beginning	2,881,914	2,881,914	2,846,164	(35,750)
Fund balance - ending	<u>\$ 2,438,670</u>	<u>\$ 2,438,670</u>	<u>\$ 2,755,787</u>	<u>\$ 317,117</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 3,589,775	\$ 3,589,775	\$ 4,121,944	\$ 532,169
Animal license and permit fees	4,000	4,000	7,930	3,930
Intergovernmental revenues:				
State revenue sharing	80,000	80,000	80,374	374
Vaccination, impounding, boarding, and adoption fees	54,000	54,000	52,466	(1,534)
Investment earnings:				
Interest earned	12,000	12,000	84,185	72,185
Net increase in the fair value of investments	-	-	60,866	60,866
Total investment earnings	<u>12,000</u>	<u>12,000</u>	<u>145,051</u>	<u>133,051</u>
Other revenues	<u>4,000</u>	<u>4,000</u>	<u>32,358</u>	<u>28,358</u>
Total revenues	<u>3,743,775</u>	<u>3,743,775</u>	<u>4,440,123</u>	<u>696,348</u>
Expenditures				
Health and welfare:				
Shreveport Regional Lab:				
Salaries, fringe benefits, and payroll taxes	1,595	1,595	1,595	-
Utilities	18,000	26,000	19,832	6,168
Repairs and maintenance	10,800	10,800	12,147	(1,347)
Insurance	1,253	1,253	1,253	-
Miscellaneous	<u>13,093</u>	<u>13,093</u>	<u>13,093</u>	<u>-</u>
Total Shreveport Regional Lab	<u>44,741</u>	<u>52,741</u>	<u>47,920</u>	<u>4,821</u>
Animal services and mosquito control:				
Salaries, fringe benefits, and payroll taxes	2,091,579	2,091,579	1,937,791	153,788
Supplies	435,150	435,150	272,147	163,003
Utilities	79,000	79,000	103,560	(24,560)
Repairs and maintenance	209,000	209,000	193,246	15,754
Insurance	83,876	83,876	83,876	-
Miscellaneous	404,486	404,486	309,358	95,128
Capital outlay	<u>14,000</u>	<u>14,000</u>	<u>2,567</u>	<u>11,433</u>
Total animal services and mosquito control	<u>3,317,091</u>	<u>3,317,091</u>	<u>2,902,545</u>	<u>414,546</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - HEALTH TAX FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget Positive (Negative)
Highland Health Unit:				
Salaries, fringe benefits, and payroll taxes	353,082	353,082	320,894	32,188
Utilities	135,500	135,500	123,171	12,329
Repairs and maintenance	62,100	62,100	44,550	17,550
Maintenance contract	50,000	42,000	38,136	3,864
Insurance	59,556	59,556	59,556	-
Miscellaneous	86,699	86,699	84,154	2,545
Total Highland Health Unit	<u>746,937</u>	<u>738,937</u>	<u>670,461</u>	<u>68,476</u>
Vivian Health Unit:				
Salaries, fringe benefits, and payroll taxes	47,223	47,223	47,551	(328)
Utilities	18,400	18,400	14,052	4,348
Repairs and maintenance	5,800	5,800	9,368	(3,568)
Insurance	387	387	387	-
Miscellaneous	3,019	3,019	2,820	199
Total Vivian Health Unit	<u>74,829</u>	<u>74,829</u>	<u>74,178</u>	<u>651</u>
David Raines Health Center:				
Repairs and maintenance	33,390	33,390	33,390	-
Debt service:				
Principal	45,000	45,000	45,000	-
Interest	44,000	44,000	44,000	-
Fees and charges	200	200	-	200
Total expenditures	<u>4,306,188</u>	<u>4,306,188</u>	<u>3,817,494</u>	<u>488,694</u>
Excess (deficiency) of revenues over (under) expenditures	(562,413)	(562,413)	622,629	1,185,042
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(250,000)	(250,000)	(250,000)	-
Total other financing sources (uses)	<u>(250,000)</u>	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balance	(812,413)	(812,413)	372,629	1,185,042
Fund balance - beginning	5,559,734	5,559,734	5,932,449	372,715
Fund balance - ending	<u>\$ 4,747,321</u>	<u>\$ 4,747,321</u>	<u>\$ 6,305,078</u>	<u>\$ 1,557,757</u>

See accompanying independent auditor's report.

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - RIVERBOAT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 800,000	\$ 800,000	\$ 852,115	\$ 52,115
Use of money and property:				
Investment earnings:				
Interest earned	3,000	3,000	19,167	16,167
Net increase in the fair value of investments	-	-	18,038	18,038
Total investment earnings	<u>3,000</u>	<u>3,000</u>	<u>37,205</u>	<u>34,205</u>
Other revenues	<u>2,000</u>	<u>2,000</u>	<u>1,585</u>	<u>(415)</u>
Total revenues	<u>805,000</u>	<u>805,000</u>	<u>890,905</u>	<u>85,905</u>
Expenditures				
General government:				
Salaries, fringe benefits, and payroll taxes	178,750	138,750	138,605	145
Administration	170,868	320,868	278,418	42,450
Other	<u>787,100</u>	<u>808,532</u>	<u>756,257</u>	<u>52,275</u>
Total general government	<u>1,136,718</u>	<u>1,268,150</u>	<u>1,173,280</u>	<u>94,870</u>
Total expenditures	<u>1,136,718</u>	<u>1,268,150</u>	<u>1,173,280</u>	<u>94,870</u>
Excess (deficiency) of revenues over (under) expenditures	(331,718)	(463,150)	(282,375)	180,775
Other financing sources (uses):				
Transfers in	-	50,000	50,000	-
Total other financing sources (uses)	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Net change in fund balance	(331,718)	(413,150)	(232,375)	180,775
Fund balance - beginning	<u>678,396</u>	<u>678,396</u>	<u>823,820</u>	<u>145,424</u>
Fund balance - ending	<u>\$ 346,678</u>	<u>\$ 265,246</u>	<u>\$ 591,445</u>	<u>\$ 326,199</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Gaming	\$ 400,000	\$ 400,000	\$ 675,180	275,180
Use of money and property:				
Investment earnings:				
Interest earned	4,008	4,008	26,888	22,880
Net increase in the fair value of investments	-	-	34,592	34,592
Total investment earnings	<u>4,008</u>	<u>4,008</u>	<u>61,480</u>	<u>57,472</u>
Total revenues	<u>404,008</u>	<u>404,008</u>	<u>736,660</u>	<u>332,652</u>
Expenditures				
Economic development	<u>440,882</u>	<u>440,882</u>	<u>436,596</u>	<u>4,286</u>
Total expenditures	<u>440,882</u>	<u>440,882</u>	<u>436,596</u>	<u>4,286</u>
Excess (deficiency) of revenues over (under) expenditures	(36,874)	(36,874)	300,064	336,938
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(36,874)	(36,874)	300,064	336,938
Fund balance - beginning	724,182	724,182	1,067,157	342,975
Fund balance - ending	<u>\$ 687,308</u>	<u>\$ 687,308</u>	<u>\$ 1,367,221</u>	<u>\$ 679,913</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT TRUST
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ -	\$ -	\$ 844	\$ 844
Use of money and property:				
Investment earnings:				
Interest earned	\$ 1,000	\$ 1,000	\$ 1,538	538
Total investment earnings	1,000	1,000	1,538	538
Other revenues	-	-	50,000	50,000
Total revenues	1,000	1,000	52,382	51,382
Expenditures				
Economic development	51,000	51,000	-	51,000
Total expenditures	51,000	51,000	-	51,000
Excess (deficiency) of revenues over (under) expenditures	(50,000)	(50,000)	52,382	102,382
Net change in fund balance	(50,000)	(50,000)	52,382	102,382
Fund balance - beginning	50,000	50,000	-	(50,000)
Fund balance - ending	\$ -	\$ -	\$ 52,382	\$ 52,382

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - LAW OFFICERS WITNESS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Criminal case charges	\$ 19,000	\$ 19,000	\$ 13,934	\$ (5,066)
Use of money and property:				
Investment earnings:				
Interest earned	200	200	1,150	950
Total investment earnings	200	200	1,150	950
Total revenues	19,200	19,200	15,084	(4,116)
Expenditures				
Criminal justice:				
Payments to law officers	20,000	20,000	15,650	4,350
Miscellaneous	12,296	12,296	12,099	197
Total expenditures	32,296	32,296	27,749	4,547
Excess (deficiency) of revenues over (under) expenditures	(13,096)	(13,096)	(12,665)	431
Fund balance - beginning	56,726	56,726	54,554	(2,172)
Fund balance - ending	<u>\$ 43,630</u>	<u>\$ 43,630</u>	<u>\$ 41,889</u>	<u>\$ (1,741)</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - SECTION 8 HOUSING
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental revenues				
Federal grant	\$ 500,000	\$ 640,000	\$ 626,914	\$ (13,086)
Total intergovernmental revenues	<u>500,000</u>	<u>640,000</u>	<u>626,914</u>	<u>(13,086)</u>
Total revenues	<u>500,000</u>	<u>640,000</u>	<u>626,914</u>	<u>(13,086)</u>
Expenditures				
General government:				
Administrative costs	<u>500,000</u>	<u>640,000</u>	<u>638,437</u>	<u>1,563</u>
	<u>500,000</u>	<u>640,000</u>	<u>638,437</u>	<u>1,563</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(11,523)	11,523
Fund balance - beginning	16,848	16,848	16,849	1
Fund balance - ending	<u>\$ 16,848</u>	<u>\$ 16,848</u>	<u>\$ 5,326</u>	<u>\$ 11,524</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenues				
Ad valorem taxes	\$ 3,624,406	\$ 3,624,406	\$ 4,162,595	\$ 538,189
Intergovernmental revenues:				
State grant	149,364	149,364	473,935	324,571
State revenue sharing	82,500	82,500	77,267	(5,233)
Federal grant	700,000	700,000	849,633	149,633
Total intergovernmental revenues	<u>931,864</u>	<u>931,864</u>	<u>1,400,835</u>	<u>468,971</u>
Use of money and property:				
Interest earned	20,000	20,000	115,361	95,361
Net increase in the fair value of investments	-	-	115,680	115,680
Total investment earnings	<u>20,000</u>	<u>20,000</u>	<u>231,041</u>	<u>211,041</u>
Other revenues	<u>11,500</u>	<u>11,500</u>	<u>13,509</u>	<u>2,009</u>
Total revenues	<u>4,587,770</u>	<u>4,587,770</u>	<u>5,807,980</u>	<u>1,220,210</u>
Expenditures				
Criminal justice:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	950,573	950,573	881,959	68,614
Supplies	20,500	20,500	15,562	4,938
Insurance	17,786	17,786	17,786	-
Contracted services	103,000	103,000	88,040	14,960
Reimbursements	(140,000)	(140,000)	(140,000)	-
Miscellaneous	62,000	62,000	43,339	18,661
Total court operations	<u>1,013,859</u>	<u>1,013,859</u>	<u>906,686</u>	<u>107,173</u>
Juvenile probation:				
Salaries, fringe benefits, and payroll taxes	2,813,077	2,813,077	2,489,749	323,328
Supplies	40,100	40,100	50,286	(10,186)
Utilities	40,000	40,000	31,240	8,760
Repairs and maintenance	47,000	47,000	59,188	(12,188)
Grant programs	227,564	227,564	257,304	(29,740)
Contracted services	143,451	143,451	400,417	(256,966)
Insurance	117,540	117,540	117,540	-
Reimbursements	38,000	38,000	61,044	(23,044)
Miscellaneous	460,285	460,285	432,871	27,414
Capital outlay	208,500	313,500	320,432	(6,932)
Total juvenile probation	<u>4,135,517</u>	<u>4,240,517</u>	<u>4,220,071</u>	<u>20,446</u>

(continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

(continued)

SPECIAL REVENUE FUND - JUVENILE JUSTICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Juvenile detention center:				
Salaries, fringe benefits, and payroll taxes	2,038,954	1,933,954	1,569,911	364,043
Supplies	28,000	28,000	15,784	12,216
Repairs and maintenance	5,500	5,500	9,136	(3,636)
Grant programs	60,000	60,000	99,573	(39,573)
Insurance	44,810	44,810	49,692	(4,882)
Contracted services:				
Prison operations	369,000	369,000	340,370	28,630
Other services	99,191	99,191	68,318	30,873
Miscellaneous	302,208	302,208	238,057	64,151
Capital outlay	5,500	5,500	6,330	(830)
Total juvenile detention center	<u>2,953,163</u>	<u>2,848,163</u>	<u>2,397,171</u>	<u>450,992</u>
Total criminal justice	<u>8,102,539</u>	<u>8,102,539</u>	<u>7,523,928</u>	<u>578,611</u>
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	140,746	140,746	140,956	(210)
Utilities	235,000	235,000	233,402	1,598
Repairs and maintenance	109,100	109,100	111,232	(2,132)
Insurance	4,667	4,667	4,667	-
Contracted services	72,700	72,700	73,669	(969)
Miscellaneous	19,640	19,640	19,632	8
Capital outlay	1,500	1,500	654	846
Total building maintenance	<u>583,353</u>	<u>583,353</u>	<u>584,212</u>	<u>(859)</u>
Total expenditures	<u>8,685,892</u>	<u>8,685,892</u>	<u>8,108,140</u>	<u>577,752</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,098,122)</u>	<u>(4,098,122)</u>	<u>(2,300,160)</u>	<u>(1,797,962)</u>
Other financing sources:				
Transfers in	4,600,000	4,600,000	4,600,000	-
Transfers out	<u>(255,000)</u>	<u>(255,000)</u>	<u>(255,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>4,345,000</u>	<u>4,345,000</u>	<u>4,345,000</u>	<u>-</u>
Net change in fund balance	246,878	246,878	2,044,840	1,797,962
Fund balance - beginning	6,447,844	6,447,844	6,543,844	96,000
Fund balance - ending	<u>\$ 6,694,722</u>	<u>\$ 6,694,722</u>	<u>\$ 8,588,684</u>	<u>\$ 1,893,962</u>

See accompanying independent auditor's report.

(concluded)

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - OIL AND GAS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Grants	\$ -	\$ -	\$ 61,500	61,500
Use of money and property:				
Oil and gas leases	750,000	750,000	5,976,554	\$ 5,226,554
Building rental	363,000	363,000	383,000	20,000
Investment earnings:				
Interest earned	20,000	20,000	450,366	430,366
Net change in fair value of investments	-	-	514,058	514,058
Total investment earnings	<u>20,000</u>	<u>20,000</u>	<u>964,424</u>	<u>944,424</u>
Total revenues	<u>1,133,000</u>	<u>1,133,000</u>	<u>7,385,478</u>	<u>6,252,478</u>
Expenditures				
General government:				
Administrative cost	66,673	342,153	336,723	5,430
Total general government expenditures	<u>66,673</u>	<u>342,153</u>	<u>336,723</u>	<u>5,430</u>
Debt service:				
Principal	202,000	202,000	202,000	-
Interest	195,600	195,600	195,600	-
Bond issuance costs, fees and charges	200	200	200	-
Total debt service expenditures	<u>397,800</u>	<u>397,800</u>	<u>397,800</u>	<u>-</u>
Total expenditures	<u>464,473</u>	<u>739,953</u>	<u>734,523</u>	<u>5,430</u>
Excess (deficiency) of revenues over (under) expenditures	668,527	393,047	6,650,955	6,247,048
Other financing sources (uses):				
Transfers in	-	3	3	-
Transfers out	<u>(5,928,000)</u>	<u>(6,183,000)</u>	<u>(6,183,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(5,928,000)</u>	<u>(6,182,997)</u>	<u>(6,182,997)</u>	<u>-</u>
Net change in fund balance	(5,259,473)	(5,789,950)	467,958	6,247,048
Fund balance - beginning	17,487,668	17,487,668	21,388,270	3,900,602
Fund balance - ending	<u>\$ 12,228,195</u>	<u>\$ 11,697,718</u>	<u>\$ 21,856,228</u>	<u>\$ 10,147,650</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - OPIOID SETTLEMENT
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Settlement revenue	\$ -	\$ 1,224,280	\$ 1,909,775	\$ 685,495
Use of money and property:				
Investment earnings:				
Interest earned	-	15,000	22,445	7,445
Net increase in the fair value of investments	-	-	45,763	45,763
Total investment earnings	-	15,000	68,208	53,208
Total revenues	-	1,239,280	1,977,983	738,703
Expenditures				
General government:				
Administration	-	1,239,280	-	1,239,280
Total general government	-	1,239,280	-	1,239,280
Total expenditures	-	1,239,280	-	1,239,280
Excess (deficiency) of revenues over (under) expenditures	-	-	1,977,983	1,977,983
Net change in fund balance	-	-	1,977,983	1,977,983
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ 1,977,983	\$ 1,977,983

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

SPECIAL REVENUE FUND - E. EDWARD JONES FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Original	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental revenues:				
Federal grant	\$ 10,480,604	\$ 10,480,604	\$ 8,608,068	\$ (1,872,536)
Total intergovernmental revenues	<u>10,480,604</u>	<u>10,480,604</u>	<u>8,608,068</u>	<u>(1,872,536)</u>
Use of money and property:				
Investment earnings:				
Interest earned	1,500	1,500	417,843	416,343
Net increase (decrease) in the fair value of investments	-	-	148,672	148,672
Total investment earnings	<u>1,500</u>	<u>1,500</u>	<u>566,515</u>	<u>565,015</u>
Total revenues	<u>10,482,104</u>	<u>10,482,104</u>	<u>9,174,583</u>	<u>(1,307,521)</u>
Expenditures				
General government:				
Administration	2,017,714	2,017,714	7,714	2,010,000
Grant program - other	10,480,604	10,480,604	8,683,408	1,797,196
Total expenditures	<u>12,498,318</u>	<u>12,498,318</u>	<u>8,691,122</u>	<u>3,807,196</u>
Excess (deficiency) of revenues over (under) expenditures	(2,016,214)	(2,016,214)	483,461	(5,114,717)
Other financing uses:				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(2,016,214)	(2,016,214)	483,461	(5,114,717)
Fund balance - beginning	2,906,716	2,906,716	15,491,578	12,584,862
Prior period adjustment	-	-	(12,641,447)	(12,641,447)
Fund balances - beginning, restated	<u>2,906,716</u>	<u>2,906,716</u>	<u>2,850,131</u>	<u>(56,585)</u>
Fund balance - ending	<u>\$ 890,502</u>	<u>\$ 890,502</u>	<u>\$ 3,333,592</u>	<u>\$ (5,171,302)</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

DEBT SERVICE FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
for the Year Ended December 31, 2023
(Unaudited)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Ad valorem taxes	\$ 2,757,186	\$ 2,757,186	\$ 3,172,635	\$ 415,449
Use of money and property:				
Investment earnings:				
Interest earned	7,000	7,000	37,434	30,434
Net increase in the fair value of investments		-	60,013	60,013
Total investment earnings	<u>7,000</u>	<u>7,000</u>	<u>97,447</u>	<u>90,447</u>
Total revenues	<u>2,764,186</u>	<u>2,764,186</u>	<u>3,270,082</u>	<u>505,896</u>
Expenditures				
Debt service:				
Principal	1,955,000	2,340,515	2,340,515	-
Interest	405,129	405,129	405,129	-
Bond issuance costs, fees and charges	<u>152,307</u>	<u>320,307</u>	<u>323,503</u>	<u>(3,196)</u>
Total expenditures	<u>2,512,436</u>	<u>3,065,951</u>	<u>3,069,147</u>	<u>(3,196)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>251,750</u>	<u>(301,765)</u>	<u>200,935</u>	<u>502,700</u>
Other financing sources (uses):				
Transfers out	-	(20,623,996)	(20,623,996)	-
Debt proceeds	<u>-</u>	<u>20,791,841</u>	<u>20,791,841</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>167,845</u>	<u>167,845</u>	<u>-</u>
Fund balance - beginning	4,995,472	4,995,472	5,113,304	117,832
Fund balance - ending	<u>\$ 5,247,222</u>	<u>\$ 4,861,552</u>	<u>\$ 5,482,085</u>	<u>\$ 620,532</u>

See accompanying independent auditor's report.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has two internal service funds.

Group Insurance Fund – The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The Fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund – The General Insurance Fund accounts for the costs of maintaining casualty and workers' compensation insurance coverage.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Net Position
December 31, 2023

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Assets			
Current assets:			
Cash and cash equivalents	\$ 556,932	\$ 192,643	\$ 749,575
Investments	3,028,293	831,777	3,860,070
Receivables, net	339,575	6,714	346,289
Accrued interest receivable	17,230	4,680	21,910
Total current assets	3,942,030	1,035,814	4,977,844
Total assets	\$ 3,942,030	\$ 1,035,814	\$ 4,977,844
Liabilities			
Current liabilities:			
Accounts payable	\$ 99,023	\$ 10,723	\$ 109,746
Accrued insurance claims payable	162,573	-	162,573
Total current liabilities	261,596	10,723	272,319
Total liabilities	261,596	10,723	272,319
Net Position			
Unrestricted	3,680,434	1,025,091	4,705,525
Total net position	3,680,434	1,025,091	4,705,525
Total liabilities and net position	\$ 3,942,030	\$ 1,035,814	\$ 4,977,844

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Revenues, Expenses, and Changes in Net Position
December 31, 2023

	Group Insurance Fund	General Insurance Fund	Total Internal Service Funds
Operating revenues			
Employer's contributions	\$ 4,596,554	\$ -	\$ 4,596,554
Employees' contributions	1,629,056	-	1,629,056
Charges for sales and services	-	1,540,747	1,540,747
Total operating revenues	<u>6,225,610</u>	<u>1,540,747</u>	<u>7,766,357</u>
Operating expenses			
Claims	5,014,894	614,140	5,629,034
Cost of sales and services	30,659	62,302	92,961
Insurance premiums	1,180,769	1,322,292	2,503,061
General and administrative	109,780	146,920	256,700
Total operating expenses	<u>6,336,102</u>	<u>2,145,654</u>	<u>8,481,756</u>
Operating income (loss)	<u>(110,492)</u>	<u>(604,907)</u>	<u>(715,399)</u>
Nonoperating revenues (expenses)			
Investment earnings (loss)	155,589	44,276	199,865
Total nonoperating revenues (expenses)	<u>155,589</u>	<u>44,276</u>	<u>199,865</u>
Change in net position	45,097	(560,631)	(515,534)
Total net position - beginning	3,635,337	1,585,722	5,221,059
Total net position - ending	<u>\$ 3,680,434</u>	<u>\$ 1,025,091</u>	<u>\$ 4,705,525</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

INTERNAL SERVICE FUNDS
Combining Statement of Cash Flows
for the Year Ended December 31, 2023

	<u>Group Insurance Fund</u>	<u>General Insurance Fund</u>	<u>Total Internal Service Funds</u>
Cash flows from operating activities:			
Contributions	\$ 6,263,722	\$ 1,548,190	\$ 7,811,912
Payments to suppliers	(1,344,655)	(1,548,619)	(2,893,274)
Claims paid	(5,133,747)	(614,140)	(5,747,887)
Net cash provided by (used in) operating activities	<u>(214,680)</u>	<u>(614,569)</u>	<u>(829,249)</u>
Cash flows from investing activities:			
Proceeds from sales and maturities of investments	(78,866)	413,868	335,002
Interest received	148,112	23,848	171,960
Net cash provided by (used in) investing activities	<u>69,246</u>	<u>437,716</u>	<u>506,962</u>
Net increase (decrease) in cash and cash equivalents	(145,434)	(176,853)	(322,287)
Cash and cash equivalents, beginning of year	702,366	369,496	1,071,862
Cash and cash equivalents, end of year	<u>\$ 556,932</u>	<u>\$ 192,643</u>	<u>\$ 749,575</u>
Reconciliation of operating income to net cash provided by (used in) by operating activities:			
Operating income (loss)	\$ (110,492)	\$ (604,907)	\$ (715,399)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
(Increase) decrease in assets:			
Receivables	38,112	7,443	45,555
Increase (decrease) in liabilities:			
Accrued insurance claims payable	(118,853)	-	(118,853)
Accounts payable	(23,447)	(17,105)	(40,552)
Net cash provided by (used in) operating activities	<u>\$ (214,680)</u>	<u>\$ (614,569)</u>	<u>\$ (829,249)</u>
Noncash items			
Net increase in the fair value of investments	<u>\$ 37,070</u>	<u>\$ 19,795</u>	<u>\$ 56,865</u>

See accompanying independent auditor's report.

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held as an agent for other governments. The Commission has two fiduciary funds.

Criminal Court Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the court are dedicated to trial costs and other operating expenditures.

Jury Fund – The establishment of this fund was mandated by the legislature to account for the proceeds from a special fee assessed on criminal cases. The fees are used to provide compensation to jurors in criminal matters.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combining Statement of Fiduciary Net Position
December 31, 2023

	Criminal Court Fund	Jury Fund	Total Custodial Funds
Assets			
Cash and cash equivalents	\$ 128,217	\$ 50,186	\$ 178,403
Investments	-	210,075	210,075
Receivables, net	-	1,171	1,171
Other current assets	5,944	-	5,944
Due from other governments	141,466	5,618	147,084
Total assets	275,627	267,050	542,677
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	266,999	-	266,999
Due to governmental entities	8,566	-	8,566
Total liabilities	275,565	-	275,565
Net position			
Fiduciary net position - held for others	\$ 62	\$ 267,050	\$ 267,112

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combining Statement of Changes in Fiduciary Net Position
for the Year Ended December 31, 2023

	Criminal Court Fund	Jury Fund	Total Custodial Funds
Additions			
Criminal court fines and forfeitures	\$ 1,111,048	\$ -	\$ 1,111,048
Jury fund criminal case charges	-	86,408	86,408
Interest earnings (loss)	207	12,277	12,484
Total additions	<u>1,111,255</u>	<u>98,685</u>	<u>1,209,940</u>
Deductions			
Criminal court disbursements	1,111,193	-	1,111,193
Juror and witness fee disbursements	-	178,056	178,056
Total disbursements	<u>1,111,193</u>	<u>178,056</u>	<u>1,289,249</u>
Change in fiduciary net position	62	(79,371)	(79,309)
Net position - beginning	-	346,421	346,421
Net position - ending	<u>\$ 62</u>	<u>\$ 267,050</u>	<u>\$ 267,112</u>

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Supplementary Information
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
for the Year Ended December 31, 2023

Agency Head Name: Erica Bryant
July 15, 2023 through December 31, 2023

Purpose	Amount
Salary	\$ 130,312
Benefits-insurance (life insurance premiums)	\$ 870
Benefits-retirement	\$ 14,986
Vehicle provided by government	\$ 390
Cell phone/data	\$ 600
Dues	\$ 50
Travel (hotel, registration, and per diem)	\$ 4,047
Reimbursements	\$ 1,960

Agency Head Name: Dr. Woodrow Wilson, Jr.
January 1, 2023 through July 14, 2023

Purpose	Amount
Salary	\$ 383,117
Benefits-insurance (life insurance premiums)	\$ 974
Benefits-retirement	\$ 79,186
Vehicle provided by government	\$ 450
Cell phone/data	\$ 338
Dues	\$ 60
Travel (hotel, registration, and per diem)	\$ 690

See accompanying independent auditor's report.

**Caddo Parish Commission
Shreveport, Louisiana**

**Supplementary Information
Justice System Funding Schedule - Receiving Entity
As Required by Act 87
for the Year Ended December 31, 2023**

Identifying Information

Entity Name	Caddo Parish Commission
LLA Entity ID #	2500
Date that reporting period ended	December 31, 2023

	First Six Month Period Ended 6/30/2023	Second Six Month Period Ended 12/31/2023
Cash Basis Presentation		
Receipts From:		
Caddo Parish Sheriff, Criminal Court Costs/Fees	\$ 16,403	\$ 14,948
Caddo Parish Sheriff, Bond Fees	140,453	153,227
Caddo Parish District Attorney, Asset Forfeiture/Sale	15,960	23,093
Caddo Parish Sheriff, Criminal Fines - Other	320,443	235,696
Caddo Parish District Attorney, Other	14,613	133,555
Interest Earnings on Collected Balances	92	115
Subtotal Receipts	\$ 507,964	\$ 560,634
Ending Balance of Amounts Assessed but Not Received	-	-

NOTE: The additional Collecting/Disbursing Schedule under Act 87 is not applicable for the Caddo Parish Commission as the entity only receives funds.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Statistical Section (Unaudited)
December 31, 2023

This section which is composed of accounting and non-accounting data is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

<u>INDEX</u>	<u>Page Number</u>
<u>Financial Trends</u> - These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
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Changes in Net Position - Last Ten Fiscal Years	123
Fund Balances of Governmental Funds - Last Ten Fiscal Years	124
Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years	125
<u>Revenue Capacity</u> - These schedules contain information to help the reader assess the government's most significant local revenue sources, property tax and sales tax.	
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Property Tax Rates – Direct and Overlapping Governments - Last Ten Fiscal Years	127
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Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years	131
Sales Tax Revenue Payers by Industry - Last Ten Fiscal Years	132
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Ratios of Net General Bonded Debt - Last Ten Fiscal Years	134
Direct and Overlapping Governmental Activities Debt as of December 31, 2023	135
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<u>Demographic and Economic Information</u> - These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
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<u>Operating Information</u> - These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	
Operating Indicators by Function - Last Ten Fiscal Years	140
Capital Asset Statistics by Function - Last Ten Fiscal Years	141

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	<u>2014*</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Governmental activities					
Net investment in capital assets	\$ 172,306,406	\$ 135,822,820	\$ 131,916,727	\$ 126,402,059	\$ 123,494,457
Restricted	111,590,102	92,558,691	88,316,873	87,956,937	95,501,167
Unrestricted	66,822,598	63,756,848	61,578,692	61,552,509	45,720,467
Total government activities net position	<u>\$ 350,719,106</u>	<u>\$ 292,138,359</u>	<u>\$ 281,812,292</u>	<u>\$ 275,911,505</u>	<u>\$ 264,716,091</u>
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Governmental activities					
Net investment in capital assets	\$ 122,420,896	\$ 110,074,334	\$ 107,902,337	\$ 104,885,862	\$ 105,706,962
Restricted	98,480,315	107,363,073	113,672,426	150,074,683	151,535,934
Unrestricted	46,128,124	49,522,883	49,475,755	52,226,169	54,939,891
Total government activities net position	<u>\$ 267,029,335</u>	<u>\$ 266,960,290</u>	<u>\$ 271,050,518</u>	<u>\$ 307,186,714</u>	<u>\$ 312,182,787</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Changes in Net Position
Last Ten Fiscal Years
(Unaudited)

	<u>2014*</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenses										
Governmental activities:										
General government	\$ 9,616,443	\$ 10,258,397	\$ 11,891,412	\$ 11,391,711	\$ 10,568,716	\$ 13,526,087	\$ 13,351,480	\$ 13,473,913	\$ 16,489,553	\$ 17,279,578
Criminal Justice	22,965,185	23,269,813	23,704,075	25,385,784	25,165,200	26,741,588	26,371,744	26,270,930	28,231,024	29,308,372
Health and welfare	15,373,363	14,730,846	16,156,907	15,467,880	15,693,779	17,101,140	17,259,159	21,501,272	20,056,612	22,778,320
Highway, streets and drainage	23,738,530	22,231,719	19,839,314	18,587,519	18,085,357	16,450,942	16,913,116	20,819,030	21,192,463	20,930,109
Building facilities	6,178,313	7,469,010	6,856,712	6,137,446	5,803,325	6,321,270	5,853,195	6,675,619	7,098,788	10,183,797
Sanitation	2,620,248	2,766,667	3,711,280	3,764,651	3,025,673	3,808,391	4,037,514	3,583,858	3,401,582	3,899,339
Cultural and recreation	4,370,787	3,544,525	1,561,956	1,591,687	1,774,774	1,777,340	1,994,928	2,224,159	3,983,322	5,577,466
Economic development	4,221,537	4,918,773	5,072,704	4,163,160	3,872,784	3,674,099	3,302,830	40,354,785	10,592,529	12,164,529
Interest and fees on long-term debt	2,126,069	2,265,397	1,208,199	1,025,153	1,031,749	764,401	944,007	894,948	847,437	1,519,016
Total governmental activities expenses	<u>91,210,475</u>	<u>91,455,147</u>	<u>90,002,559</u>	<u>87,514,991</u>	<u>85,021,357</u>	<u>90,165,258</u>	<u>90,027,973</u>	<u>135,798,514</u>	<u>111,893,310</u>	<u>123,640,526</u>
Program revenues										
Governmental activities:										
Charges for Services:										
General government	3,172,380	3,068,069	2,888,020	3,266,204	3,316,443	3,775,322	3,909,619	3,920,535	4,131,373	3,759,503
Criminal justice	30,283	29,133	27,146	28,361	31,420	33,066	21,658	20,958	15,779	14,043
Health and welfare	168,282	102,913	81,590	75,693	82,868	115,742	77,213	64,266	57,967	60,396
Highway, streets and drainage	481,901	536,519	564,311	629,737	722,423	401,163	404,194	757,548	908,721	848,058
Building Facilities	-	-	-	5,076	14,575	22,019	21,810	17,100	17,100	21,600
Cultural and recreation	16,949	25,680	26,721	22,964	24,947	29,475	21,656	17,631	18,742	39,229
Operating grants and contributions	15,446,335	15,644,301	16,673,788	15,241,347	15,774,147	17,554,551	17,639,557	59,496,154	57,662,228	35,059,902
Capital grants and contributions	520,231	403,126	63,891	40,847	1,277,938	120,620	-	-	-	-
Total governmental activities program revenue	<u>19,836,361</u>	<u>19,809,741</u>	<u>20,325,467</u>	<u>19,310,229</u>	<u>21,244,761</u>	<u>22,051,958</u>	<u>22,095,707</u>	<u>64,294,192</u>	<u>62,811,910</u>	<u>39,802,731</u>
Net (expense) revenue	<u>(71,374,114)</u>	<u>(71,645,406)</u>	<u>(69,677,092)</u>	<u>(68,204,762)</u>	<u>(63,776,596)</u>	<u>(68,113,300)</u>	<u>(67,932,266)</u>	<u>(71,504,322)</u>	<u>(49,081,400)</u>	<u>(83,837,795)</u>
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property taxes levied for general purposes	42,091,966	43,351,047	43,455,011	43,393,923	44,300,607	45,724,867	46,252,918	47,012,843	49,150,038	53,900,776
Property taxes levied for debt services	2,519,914	2,622,033	2,547,653	2,670,754	2,703,921	2,720,566	2,774,222	2,788,705	2,901,165	3,143,168
Sales taxes	13,851,983	10,810,948	8,691,329	10,478,592	11,937,566	12,692,760	11,763,831	15,309,039	21,310,887	20,228,495
Franchise taxes	220,613	222,973	225,752	223,749	218,393	217,721	219,758	222,831	219,360	254,724
Gaming	1,791,430	1,742,988	1,652,616	1,622,581	1,583,209	1,578,221	1,205,744	1,605,170	1,585,775	1,927,985
Unrestricted grants and contributions	1,273,355	1,301,640	1,363,148	1,425,509	1,374,815	1,403,164	1,489,506	1,445,555	1,529,941	1,562,866
Oil and gas leases	853,285	257,369	156,575	380,067	533,322	1,340,134	1,292,298	6,784,013	13,039,036	5,976,554
Investment earnings	930,818	1,354,143	299,241	1,170,423	1,835,931	3,750,453	1,793,689	(800,493)	(5,728,144)	12,247,944
Miscellaneous	1,247,892	2,047,633	959,700	938,377	902,322	998,658	1,071,255	1,226,887	1,209,535	2,232,803
Total governmental activities	<u>64,781,256</u>	<u>63,710,774</u>	<u>59,351,025</u>	<u>62,303,975</u>	<u>65,390,086</u>	<u>70,426,544</u>	<u>67,863,221</u>	<u>75,594,550</u>	<u>85,217,593</u>	<u>101,475,315</u>
Net (expense) revenue governmental activities	<u>\$ (6,592,858)</u>	<u>\$ (7,934,632)</u>	<u>\$ (10,326,067)</u>	<u>\$ (5,900,787)</u>	<u>\$ 1,613,490</u>	<u>\$ 2,313,244</u>	<u>\$ (69,045)</u>	<u>\$ 4,090,228</u>	<u>\$ 36,136,193</u>	<u>\$ 17,637,520</u>

* Net position restated to remove the Shreve Memorial Library and implement GASB 68 and 71.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2014*	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund										
Reserved/designated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Committed to contingencies	37,337,820	37,568,272	37,658,105	38,314,833	35,561,184	36,915,258	37,777,104	37,119,957	32,527,694	34,279,625
Subsequent year's expenditures	465,823	1,765,245	890,943	3,830,016	1,703,129	1,950,526	2,237,615	6,066,451	2,393,561	2,918,486
Assigned to special services	-	-	-	-	-	-	-	-	-	-
Assigned to future claims	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
Unassigned	15,864,301	15,443,580	16,730,828	13,918,265	16,375,898	15,736,881	14,937,504	10,231,584	15,504,032	16,156,435
Total general fund	54,267,944	55,377,097	55,879,876	56,663,114	54,240,211	55,202,665	55,552,223	54,017,992	51,025,287	53,954,546
All other governmental funds										
Reserved/designated	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	116,149	-	-	-	145,852	154,771	167,340	181,904	183,809	167,656
Restricted for:										
Criminal justice	13,745,166	13,700,053	13,376,374	11,884,137	11,309,817	11,582,347	12,198,105	13,211,473	18,556,353	21,003,805
Health and welfare	4,552,822	4,598,423	4,829,004	4,919,798	4,712,105	4,925,584	5,256,829	4,877,408	5,136,886	4,765,190
Highways, streets and drainage	19,345,933	17,760,128	17,949,870	19,648,327	20,841,051	21,611,102	24,468,505	27,517,125	35,633,340	41,749,179
Building facilities	7,739,454	8,149,857	8,651,497	8,919,935	8,810,834	8,970,152	9,414,153	8,915,462	9,114,784	8,156,273
Sanitation	21,744,403	21,151,391	18,958,779	19,492,352	20,684,585	21,457,890	22,503,288	23,112,529	25,088,361	28,727,639
Culture and recreation	2,949,108	3,114,732	3,212,661	3,282,430	3,070,633	2,978,223	2,920,405	2,469,387	2,402,920	2,106,437
Economic development	509,783	213,504	173,237	201,818	261,689	378,605	1,314,769	775,810	1,088,555	1,619,418
Debt service	2,961,531	3,161,513	3,343,742	3,582,379	3,859,473	4,177,682	4,466,415	4,783,891	5,113,304	5,482,085
Capital projects	23,120,596	19,657,535	17,322,319	15,775,347	19,411,417	19,225,743	34,104,374	26,995,148	26,100,212	43,726,926
Committed to:										
Economic development	987,522	1,498,895	1,024,592	896,058	656,216	729,998	671,266	1,363,657	14,455,646	3,700,309
Contingencies	-	-	-	-	-	-	-	-	-	34,279,625
Subsequent year's expenditures	4,379,945	9,174,838	6,529,160	5,712,733	7,020,492	7,315,928	3,218,034	11,735,223	17,901,208	30,755,063
Assigned to:										
Special services	9,331,088	7,871,413	5,666,498	5,710,817	5,928,297	6,571,505	5,288,346	10,737,636	16,620,899	11,978,318
Future claims	-	-	-	-	-	-	-	-	-	600,000
Unassigned	-	-	-	-	-	-	-	-	675,389	17,196,168
Total all other governmental funds	111,483,500	110,052,282	101,037,733	100,026,131	106,712,461	110,079,530	125,991,829	136,676,653	178,071,666	256,014,091
Total governmental funds	\$ 165,751,444	\$ 165,429,379	\$ 156,917,609	\$ 156,689,245	\$ 160,952,672	\$ 165,282,195	\$ 181,544,052	\$ 190,694,645	\$ 229,096,953	\$ 309,968,637

* Fund balance restated to remove the Shreve Memorial Library.

The change in fund balance from 2019 to 2020 is largely due to the increase in property taxes, bond issuance, and a decrease in spending for capital outlay.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Changes in Fund Balances for Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	2014**	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 58,228,377	\$ 56,867,109	\$ 54,090,998	\$ 57,042,277	\$ 59,261,116	\$ 60,918,576	\$ 61,063,443	\$ 65,033,241	\$ 73,108,392	\$ 77,036,431
Licenses and permits	1,146,027	1,151,135	1,135,367	1,256,839	1,300,810	1,172,067	1,263,323	1,316,842	1,605,458	1,584,689
Intergovernmental	17,239,920	16,993,338	17,922,198	16,535,738	17,090,425	18,907,548	18,948,698	60,761,967	59,016,467	36,398,195
Charges for services	732,126	697,846	802,369	718,371	749,265	677,173	515,673	784,083	777,001	1,160,578
Fine and forfeitures	32,230	28,581	12,198	13,930	32,734	29,470	7,647	19,744	12,175	13,508
Gaming	1,791,430	1,742,989	1,652,616	1,622,581	1,583,209	1,578,221	1,205,744	1,605,171	1,585,775	1,527,295
Use of money and property:										
Rental, camping fee, other	435,390	348,328	326,721	757,060	533,322	1,113,175	1,292,298	1,139,029	1,197,462	788,263
Oil and gas leases	853,286	257,369	195,237	380,067	808,770	1,340,134	1,206,134	6,784,013	13,039,036	5,976,554
Investment earnings	856,224	1,297,804	294,659	1,116,723	1,796,364	3,678,685	1,719,595	(770,042)	(5,543,203)	12,066,147
Other revenues	596,699	2,097,937	974,148	949,372	914,245	1,001,770	1,075,605	1,148,310	1,236,234	2,348,284
Total revenues	<u>81,911,709</u>	<u>81,482,436</u>	<u>77,406,511</u>	<u>80,392,958</u>	<u>84,070,260</u>	<u>90,416,819</u>	<u>88,298,160</u>	<u>137,822,358</u>	<u>146,034,797</u>	<u>138,899,944</u>
Expenditures										
General government	5,480,022	5,071,236	5,369,121	4,975,623	5,654,664	5,358,341	5,793,464	5,459,576	6,369,472	8,812,872
Criminal justice	21,183,944	22,174,996	22,625,313	24,420,990	24,119,467	25,332,545	25,561,305	24,966,110	26,853,436	27,908,595
Health and welfare	14,743,669	14,646,265	15,873,065	14,668,539	15,227,607	16,910,305	17,288,382	21,441,662	20,115,479	21,026,198
Highways, streets and drainage	7,020,704	6,763,204	6,482,329	7,310,906	6,330,786	6,117,516	6,033,904	5,921,152	6,078,257	7,041,059
Building facilities	4,434,276	4,653,780	4,629,794	4,818,984	4,851,506	5,017,429	4,838,359	5,427,118	5,788,833	5,906,352
Sanitation	2,607,537	2,593,884	2,795,715	3,215,459	2,751,283	3,027,369	2,924,586	3,549,050	3,534,156	3,825,238
Culture and recreation	1,217,536	3,431,395	1,496,917	1,368,689	1,345,063	1,542,022	1,497,997	1,744,220	1,879,992	1,996,659
Economic development	4,245,095	4,942,137	5,096,416	4,189,156	3,898,391	3,680,718	3,328,816	40,382,761	10,624,101	12,194,290
Debt service:										
Principal	1,450,000	2,120,000	2,210,000	2,385,000	2,485,000	2,570,000	2,690,000	3,090,000	3,205,000	2,566,500
Interest	1,172,210	1,199,840	1,025,209	950,434	872,304	796,378	752,975	968,315	885,513	1,116,921
Fees and charges	336,192	257,566	120,015	140,064	134,914	252,262	137,985	146,192	148,481	325,477
Capital outlay	14,422,320	14,060,133	18,098,076	12,177,478	12,135,848	15,573,085	11,330,376	15,575,609	22,149,775	27,413,040
Total expenditures	<u>78,313,505</u>	<u>81,914,436</u>	<u>85,821,970</u>	<u>80,621,322</u>	<u>79,806,833</u>	<u>86,177,970</u>	<u>82,178,149</u>	<u>128,671,765</u>	<u>107,632,495</u>	<u>120,133,201</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,598,204</u>	<u>(432,000)</u>	<u>(8,415,459)</u>	<u>(228,364)</u>	<u>4,263,427</u>	<u>4,238,849</u>	<u>6,120,011</u>	<u>9,150,593</u>	<u>38,402,302</u>	<u>18,766,743</u>
Other financing sources (uses)										
Transfers in	21,946,155	24,459,492	30,181,600	24,991,009	24,764,500	22,059,622	24,831,036	22,373,631	48,050,078	61,920,702
Transfers out	(24,963,535)	(24,459,492)	(30,181,600)	(24,991,009)	(24,764,500)	(22,059,622)	(24,831,036)	(22,373,631)	(48,050,078)	(61,920,702)
Refunding certificates issued	6,850,000	6,345,000	7,250,000	-	-	3,715,000	-	-	-	-
Payment to refunding escrow agent	(7,414,270)	(7,350,835)	(7,346,311)	-	-	(3,624,326)	-	-	-	-
Bond premiums	593,709	1,115,770	-	-	-	-	961,846	-	-	-
Bond proceeds	-	-	-	-	-	-	9,180,000	-	-	20,791,842
Total other financing sources (uses)	<u>(2,987,941)</u>	<u>109,935</u>	<u>(96,311)</u>	<u>-</u>	<u>-</u>	<u>90,674</u>	<u>10,141,846</u>	<u>-</u>	<u>-</u>	<u>20,791,842</u>
Net change in fund balance	610,263	(322,065)	(8,511,770)	(228,364)	4,263,427	4,329,523	16,261,857	9,150,593	38,402,302	39,558,585
Fund balance, beginning	165,141,181	165,751,444	165,429,379	156,917,609	156,689,245	160,952,672	165,282,195	181,544,052	190,694,645	229,096,947
Prior period adjustment	-	-	-	-	-	-	-	-	-	(12,641,447)
Fund balances - beginning, restated	165,141,181	165,751,444	165,429,379	156,917,609	156,689,245	160,952,672	165,282,195	181,544,052	190,694,645	216,455,500
Fund balance, ending	<u>\$ 165,751,444</u>	<u>\$ 165,429,379</u>	<u>\$ 156,917,609</u>	<u>\$ 156,689,245</u>	<u>\$ 160,952,672</u>	<u>\$ 165,282,195</u>	<u>\$ 181,544,052</u>	<u>\$ 190,694,645</u>	<u>\$ 229,096,947</u>	<u>\$ 256,014,085</u>
Debt expenditures to non-capital expenditures ratio *	3.74%	4.39%	4.23%	4.67%	4.61%	4.43%	4.78%	3.36%	3.67%	2.97%

*Note that ratio above is calculated using the capitalized capital assets from the GWFS reconciliation.

** Fund balance restated to remove the Shreve Memorial Library.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31	Residential Property	Commercial Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2014	\$ 1,038,235,334	\$ 1,007,385,158	\$ 2,045,620,492	25.75	\$ 18,089,693,287	11.31%
2015	\$ 1,046,104,978	\$ 1,051,703,541	\$ 2,097,808,519	25.75	\$ 18,499,500,033	11.34%
2016	\$ 1,058,415,325	\$ 1,029,540,789	\$ 2,087,956,114	25.57	\$ 18,475,060,407	11.30%
2017	\$ 1,071,093,912	\$ 1,022,500,876	\$ 2,093,594,788	25.57	\$ 18,595,485,180	11.26%
2018	\$ 1,078,640,540	\$ 1,035,432,287	\$ 2,114,072,827	25.57	\$ 18,769,323,837	11.26%
2019	\$ 1,087,833,468	\$ 1,070,502,456	\$ 2,158,335,924	25.57	\$ 19,103,853,940	11.30%
2020	\$ 1,117,144,080	\$ 1,058,562,813	\$ 2,175,706,893	25.87	\$ 19,219,790,330	11.32%
2021	\$ 1,129,884,974	\$ 1,067,892,168	\$ 2,197,777,142	25.87	\$ 19,418,182,287	11.32%
2022	\$ 1,146,157,903	\$ 1,126,207,140	\$ 2,272,365,043	25.87	\$ 20,011,022,463	11.36%
2023	\$ 1,160,991,622	\$ 1,298,329,563	\$ 2,459,321,185	25.87	\$ 21,326,927,783	11.53%

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Property Tax Rates - Direct and Overlapping Governments
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended December 31,	Debt Service	General Fund	Public Works	Parks and Recreation	Courthouse Maintenance	Detention Facilities	Juvenile Court	Public Health	Biomedical Center	Criminal Justice System	Total	Shreve Memorial Library	School Board	Sheriff	City	Total
2014	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	75.66	13.40	39.70	163.10
2015	1.50	3.07	3.94	0.81	2.60	5.04	1.89	1.91	1.67	3.07	25.50	8.84	74.66	13.41	36.65	159.06
2016	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.30	13.15	36.29	157.15
2017	1.50	3.02	3.78	0.83	2.72	5.01	1.97	1.93	1.64	3.17	25.57	8.84	73.82	13.15	35.81	157.19
2018	1.50	3.02	3.62	0.83	2.72	5.01	1.97	1.93	1.64	3.33	25.57	8.84	73.82	13.41	33.65	155.29
2019	1.50	3.02	3.62	0.83	2.72	5.01	1.97	1.93	1.64	3.33	25.57	8.84	73.82	13.41	33.65	155.29
2020	1.50	3.06	3.67	0.84	2.73	5.06	2.00	1.96	1.66	3.38	25.87	8.90	74.77	13.59	26.59	149.72
2021	1.50	3.06	3.67	0.84	2.73	5.06	2.00	1.96	1.66	3.38	25.86	8.90	74.77	13.59	26.59	149.71
2022	1.50	3.06	3.63	0.84	2.72	5.06	1.97	1.95	1.66	3.43	25.82	8.90	74.77	13.59	29.09	152.17
2023	1.50	3.06	3.63	0.84	2.72	5.06	1.97	1.95	1.66	3.43	25.82	8.90	74.77	13.59	29.09	152.17

Source: Caddo Parish Tax Assessor.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

<u>Taxpayer</u>	<u>2023</u>			<u>2014</u>		
	<u>Assessed value</u>	<u>Rank</u>	<u>Percentage of total assessed value</u>	<u>Assessed value</u>	<u>Rank</u>	<u>Percentage of total assessed value</u>
Southwestern Electric Power Company	\$ 213,278,630	1	10.06%	\$ 81,316,000	1	3.98%
Chesapeake Operating LLC	82,986,320	2	3.91%	29,823,070	2	1.46%
Calumet	27,359,546	3	1.29%	18,948,130	3	0.93%
Ternium	22,318,880	4	1.05%			
Union Pacific Railroad Co.	19,266,320	5	0.91%			
Comstock Oil and Gas	17,042,100	6	0.80%			
Kansas City Southern Railroad	13,523,060	7	0.64%			
Centerpoint Energy Arkla	12,578,650	8	0.59%	10,288,830	10	0.50%
Trinity Operating (USG) LLC	13,477,820	9	0.64%			
Wal-Mart	12,347,500	10	0.58%	11,490,410	8	0.56%
BellSouth Corporation				17,392,450	4	0.85%
Enable Energy Gas Transmission				12,030,270	6	0.59%
Gulf Crossing Pipeline				12,239,230	5	0.60%
BHP Billiton Petro Co				11,714,350	7	0.57%
Capital One				10,617,580	9	0.52%
Total for ten principal taxpayers	434,178,826		20.48%	215,860,320		10.55%
Total for remaining taxpayers	1,685,975,416		79.52%	1,829,760,172		89.45%
Total for all taxpayers	<u>\$ 2,120,154,242</u>		<u>100.00%</u>	<u>\$ 2,045,620,492</u>		<u>100.00%</u>

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Property Tax Levies and Collections

Last Ten Fiscal Years

(Unaudited)

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 44,856,225	\$ 42,065,439	93.8%	\$ 1,425,090	\$ 43,490,529	97.0%
2015	\$ 46,312,133	\$ 43,519,796	94.0%	\$ 1,851,441	\$ 45,371,237	98.0%
2016	\$ 46,215,783	\$ 42,702,007	92.4%	\$ 2,033,775	\$ 44,735,782	96.8%
2017	\$ 46,462,074	\$ 43,259,557	93.1%	\$ 2,232,104	\$ 45,491,661	97.9%
2018	\$ 47,031,952	\$ 43,283,541	92.0%	\$ 1,797,019	\$ 45,080,560	95.9%
2019	\$ 48,203,589	\$ 45,161,176	93.7%	\$ 969,014	\$ 46,130,190	95.7%
2020	\$ 49,366,696	\$ 46,861,443	94.9%	\$ 2,185,212	\$ 49,046,655	99.4%
2021	\$ 49,863,642	\$ 46,102,838	92.5%	\$ 3,389,981	\$ 49,492,819	99.3%
2022	\$ 51,745,364	\$ 46,627,075	90.1%	\$ 2,627,834	\$ 49,254,909	95.2%
2023	\$ 56,829,821	\$ 52,304,888	92.0%	N/A	\$ 52,304,888	92.0%

N/A - Information is not yet available.

Source: Caddo Parish Tax Assessor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Taxable Sales by Category
Last Ten Fiscal Years
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Motor Vehicle Dealers	\$137,280,445	\$139,392,894	\$134,120,081	\$132,555,488	\$138,539,836	\$149,613,985	\$149,233,337	\$171,235,025	\$179,151,132	\$192,935,305
Wholesale - Machinery, Equipment and Supplies	\$88,132,527	\$73,322,005	\$49,667,615	\$84,832,762	\$65,185,663	\$52,690,683	\$68,489,819	\$93,737,421	\$165,212,915	\$152,500,273
Oil and Gas Services - Mining	\$111,920,247	\$79,560,198	\$24,532,643	\$66,203,421	\$92,013,327	\$80,140,398	\$53,301,319	\$84,012,101	\$155,841,206	\$170,036,351
Equipment Leasing and Renting	\$36,943,934	\$25,642,233	\$18,099,987	\$31,031,738	\$43,199,191	\$14,885,499	\$35,286,808	\$53,897,526	\$100,755,429	\$90,224,977
Wholesale - Metals	\$31,002,751	\$20,985,695	\$13,930,124	\$15,862,243	\$30,054,544	\$40,913,380	\$22,779,465	\$58,633,963	\$121,861,639	\$128,206,633
Wholesale - Lumber and Other Construction Materials	\$24,853,216	\$21,015,851	\$24,899,318	\$21,697,671	\$21,234,681	\$38,102,118	\$39,368,889	\$44,640,940	\$65,184,455	\$60,200,373
Grocery Stores	\$38,307,037	\$37,630,229	\$34,855,886	\$34,866,687	\$37,059,827	\$38,191,755	\$40,630,043	\$46,797,355	\$53,271,140	\$54,385,178
Chemicals and Allied Products	\$11,696,502	\$9,924,283	\$12,820,847	\$11,452,243	\$14,922,157	\$17,015,038	\$45,100,389	\$51,779,883	\$68,071,160	\$48,004,246
Restaurants	\$18,714,384	\$19,377,005	\$21,346,233	\$21,763,885	\$23,815,426	\$30,351,697	\$32,389,313	\$36,576,635	\$40,187,529	\$41,789,351
Automotive Repair Shops	\$11,469,756	\$9,242,407	\$10,342,466	\$10,096,729	\$13,109,720	\$14,885,499	\$14,846,679	\$18,418,221	\$17,780,153	\$22,724,467
All Others	\$406,780,922	\$339,219,409	\$240,077,110	\$265,054,250	\$308,635,807	\$364,223,702	\$287,732,590	\$338,839,619	\$408,182,322	\$439,448,541
Total	\$ 917,101,721	\$ 775,312,209	\$ 584,692,310	\$ 695,417,117	\$ 787,770,179	\$ 841,013,754	\$ 789,158,651	\$ 998,568,689	\$ 1,375,499,080	\$ 1,400,455,695
Sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Direct and Overlapping Sales Tax Rates

Last Ten Fiscal Years

(Unaudited)

Year	Sales Tax District #1	Caddo Parish School Board	Caddo Law Enforcement District	State of Louisiana	Total Rate
2014	1.50	1.50	0.35	4.00	7.35
2015	1.50	1.50	0.35	4.00	7.35
2016	1.50	1.50	0.35	5.00	8.35
2017	1.50	1.50	0.35	5.00	8.35
2018	1.50	1.50	0.35	4.45	7.80
2019	1.50	1.50	0.35	4.45	7.80
2020	1.50	1.50	0.35	4.45	7.80
2021	1.50	1.50	0.35	4.45	7.80
2022	1.50	1.50	0.35	4.45	7.80
2023	1.50	1.50	0.35	4.45	7.80

Source: Caddo-Shreveport Sales and Use Tax Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Sales Tax Revenue Payers by Industry
Last Ten Fiscal Years
(Unaudited)

	2014				2015				2016				2017				2018			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	634	22.11%	\$ 3,912,991	28.44%	651	22.79%	\$ 4,005,318	34.44%	682	23.70%	\$ 4,400,356	50.17%	700	24.01%	\$4,754,394	45.58%	754	25.02%	\$5,031,202	42.58%
Wholesale Trade	1155	40.29%	3,000,306	21.80%	1,177	41.20%	2,521,037	21.67%	1,168	40.58%	1,982,181	22.59%	1,194	40.95%	\$2,193,037	21.01%	1,184	39.30%	\$2,548,978	21.56%
Manufacturing	99	3.45%	1,051,331	7.64%	87	3.05%	1,979,007	17.02%	81	2.81%	604,749	6.90%	71	2.43%	\$707,543	6.78%	69	2.29%	\$862,419	7.30%
Services	596	20.79%	1,118,331	8.13%	587	20.55%	902,546	7.76%	603	20.95%	827,299	9.43%	609	20.88%	\$1,140,925	10.94%	645	21.41%	\$1,324,479	11.21%
Mining	146	5.09%	1,864,220	13.55%	136	4.76%	1,207,248	10.38%	120	4.17%	372,620	4.25%	128	4.39%	\$1,000,474	9.59%	136	4.51%	\$1,465,429	12.40%
Transportation, Communications, Electric, & Gas	86	3.00%	303,922	2.21%	82	2.87%	374,560	3.22%	86	2.99%	401,977	4.58%	84	2.88%	\$423,189	4.06%	85	2.82%	\$317,074	2.68%
Other	38	1.33%	157,537	1.15%	33	1.16%	49,350	0.42%	30	1.04%	82,780	0.94%	28	0.96%	\$42,569	0.41%	32	1.06%	\$73,840	0.62%
Construction	98	3.41%	2,324,946	16.90%	90	3.14%	567,002	4.88%	90	3.12%	74,420	0.85%	84	2.87%	\$142,367	1.36%	91	3.01%	\$155,094	1.31%
Agricultural	2	0.07%	16,404	0.12%	2	0.07%	16,815	0.14%	4	0.14%	17,110	0.20%	2	0.07%	\$20,335	0.19%	3	0.10%	\$33,393	0.28%
Finance, Insurance, & Real Estate	11	0.38%	6,261	0.05%	10	0.35%	6,576	0.06%	12	0.42%	6,765	0.08%	14	0.48%	\$6,210	0.06%	13	0.43%	\$4,262	0.04%
Government	2	0.07%	276	0.00%	2	0.07%	224	0.00%	2	0.07%	128	0.00%	2	0.07%	\$214	0.00%	1	0.03%	\$383	0.00%
Total	2,867	100.00%	\$ 13,756,525	100.00%	2,857	100.00%	\$ 11,629,683	100.00%	2,878	100.00%	\$ 8,770,385	100.00%	2,916	100.00%	\$ 10,431,257	100.00%	3,013	100.00%	\$ 11,816,553	100.00%

	2019				2020				2021				2022				2023			
	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total	Number of Filers	Percent of Total	Tax Collected	Percent of Total
Retail Trade	1,012	30.02%	\$5,379,350	42.65%	1,038	30.72%	\$6,034,495	50.98%	991	29.49%	\$7,170,093	47.87%	1,016	29.63%	\$7,892,225	38.25%	1,003	28.71%	\$8,348,306	39.74%
Wholesale Trade	1,262	37.44%	\$2,934,666	23.25%	1,221	36.13%	\$2,552,629	21.55%	1,245	37.04%	\$3,759,373	25.09%	1,266	36.92%	\$6,141,774	29.76%	1,306	37.38%	\$5,781,053	27.52%
Manufacturing	80	2.37%	\$1,194,618	9.47%	85	2.52%	\$656,386	5.55%	80	2.38%	\$607,142	4.05%	149	4.35%	\$2,320,634	11.25%	76	2.18%	\$1,175,359	5.60%
Services	642	19.04%	\$1,320,921	10.47%	654	19.35%	\$1,134,748	9.59%	667	19.85%	\$1,533,492	10.24%	658	19.19%	\$2,320,389	11.25%	672	19.23%	\$2,265,335	10.78%
Mining	139	4.12%	\$1,174,566	9.31%	130	3.85%	\$759,953	6.42%	133	3.96%	\$1,243,010	8.30%	78	2.27%	\$906,376	4.39%	142	4.06%	\$2,536,774	12.08%
Transportation, Communications, Electric, & Gas	87	2.58%	\$363,301	2.88%	86	2.55%	\$397,895	3.36%	97	2.89%	\$364,431	2.43%	103	3.00%	\$484,648	2.35%	116	3.32%	\$454,120	2.15%
Other	37	1.10%	\$62,523	0.50%	50	1.48%	\$112,686	0.95%	45	1.34%	\$185,214	1.24%	100	2.92%	\$291,370	1.41%	50	1.43%	\$230,691	1.10%
Construction	94	2.78%	\$152,286	1.21%	98	2.89%	\$144,266	1.22%	87	2.58%	\$95,289	0.64%	41	1.19%	\$254,904	1.24%	113	3.23%	\$197,498	0.94%
Agricultural	4	0.12%	\$27,540	0.22%	4	0.12%	\$39,567	0.33%	3	0.09%	\$17,172	0.11%	4	0.12%	\$16,985	0.08%	4	0.12%	\$13,771	0.07%
Finance, Insurance, & Real Estate	13	0.39%	\$4,243	0.03%	12	0.36%	\$4,702	0.04%	12	0.36%	\$3,240	0.02%	13	0.38%	\$2,947	0.01%	12	0.34%	\$3,919	0.02%
Government	1	0.03%	\$192	0.00%	1	0.03%	\$53	0.00%	1	0.03%	\$73	0.00%	1	0.03%	\$235	0.00%	0	0.00%	\$0	0.00%
Total	3,371	100.00%	\$ 12,614,206	100.00%	3,379	100.00%	\$ 11,837,380	100.00%	3,361	100.00%	\$ 14,978,529	100.00%	3,429	100.00%	\$ 20,632,486	100.00%	3,494	100.00%	\$ 21,006,825	100.00%

Note: Due to confidentiality issues, the names of the ten largest revenue payees are not available. The categories presented are intended to provide alternative information regarding the sources of the Parish's revenues. The amounts shown are gross collections prior to refunds and collections of amounts due from prior years.

Source: Caddo-Shreveport Sales and Use Tax Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Limited Tax Revenue Bonds	Certificates of Indebtedness	Unamortized Premiums or Discounts	Total Primary Government	Percentage of Personal Income (2)	Parish per Capita (2)
2014	\$ 25,660,000	\$ 5,110,000	\$ 4,905,000	\$ 676,873	\$ 36,351,873	0.33%	\$ 144
2015	\$ 24,045,000	\$ 4,880,000	\$ 4,345,000	\$ 1,652,598	\$ 34,922,598	0.28%	\$ 139
2016	\$ 23,250,000	\$ 4,640,000	\$ 3,770,000	\$ 1,512,553	\$ 33,172,553	0.28%	\$ 134
2017	\$ 21,705,000	\$ 4,390,000	\$ 3,180,000	\$ 1,372,509	\$ 30,647,509	0.28%	\$ 125
2018	\$ 20,085,000	\$ 4,130,000	\$ 2,575,000	\$ 1,232,465	\$ 28,022,465	0.24%	\$ 116
2019	\$ 18,405,000	\$ 4,000,000	\$ 1,955,000	\$ 1,092,420	\$ 25,452,420	0.21%	\$ 105
2020	\$ 16,660,000	\$ 12,870,000	\$ 1,320,000	\$ 1,866,129	\$ 32,716,129	0.23%	\$ 138
2021	\$ 14,850,000	\$ 12,240,000	\$ 670,000	\$ 1,677,993	\$ 29,437,993	0.20%	\$ 126
2022	\$ 12,965,000	\$ 11,590,000	\$ -	\$ 1,507,795	\$ 26,062,795	0.33%	\$ 113
2023	\$ 31,010,000	\$ 10,910,000	\$ -	\$ 2,089,848	\$ 44,009,848	(1)	\$ 194

Notes:

- (1) 2023 data was not available.
- (2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Ratio of Net General Bonded Debt ⁽¹⁾
Last Ten Fiscal Years
(Unaudited)**

Fiscal year	Population	Assessed value ⁽¹⁾	Gross bonded debt	Less debt service fund	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita ⁽²⁾
2014	255,613	2,045,620,492	\$ 26,211,301	\$ 2,961,531	\$ 23,249,770	1.14%	\$ 91
2015	255,613	2,097,808,519	\$ 25,589,965	\$ 3,161,513	\$ 22,428,452	1.07%	\$ 88
2016	255,613	2,087,956,114	\$ 24,672,859	\$ 3,343,742	\$ 21,329,117	1.02%	\$ 83
2017	245,150	2,093,594,788	\$ 23,005,754	\$ 3,582,379	\$ 19,423,375	0.93%	\$ 79
2018	241,173	2,114,072,827	\$ 21,263,648	\$ 3,859,473	\$ 17,404,175	0.82%	\$ 72
2019	242,922	2,158,335,924	\$ 19,461,542	\$ 4,177,682	\$ 15,283,860	0.71%	\$ 63
2020	236,335	2,175,706,893	\$ 17,591,437	\$ 4,466,416	\$ 13,125,021	0.60%	\$ 56
2021	234,408	2,197,777,142	\$ 16,527,993	\$ 4,783,892	\$ 11,744,101	0.53%	\$ 50
2022	230,130	2,272,365,043	\$ 14,472,795	\$ 5,113,304	\$ 9,359,491	0.41%	\$ 41
2023	226,887	2,459,321,185	\$ 32,330,370	\$ 5,482,085	\$ 26,848,285	1.09%	\$ 118

Notes:

- (1) Does not include certificates of indebtedness.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Direct and Overlapping Governmental Activities Debt
As of December 31, 2023
(dollars in thousands)
(Unaudited)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Caddo Parish School Board	\$ 100,491	100%	\$ 100,491
City of Shreveport	203,600	99%	\$ 201,564
Subtotal, overlapping debt			302,055
Parish direct debt			41,920
Unamortized premium			<u>2,090</u>
Total direct and overlapping debt			<u><u>\$ 346,065</u></u>

Note: Overlapping debt is computed to demonstrate the total property tax burden on the taxpayers within the Caddo Parish Commission's geographic jurisdiction and the total debt that their property taxes will be expected to repay.

Source: Assessed value data used to estimate applicable percentages provided by the Caddo Parish Tax Assessor. Debt outstanding provided by staff of the separate governmental organizations and their audited financial statements.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit – 10% of assessed value for any one purpose	\$ 204,562,049	\$ 209,780,852	\$ 208,795,611	\$ 209,359,479	\$ 211,407,283	\$ 215,833,592	\$ 217,570,689	\$ 219,777,714	\$ 227,236,504	\$ 245,932,119
Deduct – amount of debt applicable to debt limit	26,211,301	25,589,965	24,672,859	23,005,754	21,263,648	19,461,542	17,591,437	15,662,331	14,472,795	32,330,370
Legal debt margin	<u>\$ 174,893,658</u>	<u>\$ 178,350,748</u>	<u>\$ 184,190,887</u>	<u>\$ 184,122,752</u>	<u>\$ 186,353,725</u>	<u>\$ 190,143,635</u>	<u>\$ 196,372,050</u>	<u>\$ 219,777,714</u>	<u>\$ 212,763,709</u>	<u>\$ 213,601,749</u>
Total debt applicable to the limit as a percentage of debt limit	13.29%	12.81%	12.20%	11.82%	10.99%	10.06%	9.02%	7.13%	6.37%	13.15%

Legal Debt Margin Calculation for Fiscal Year 2023:

Assessed value	\$ 2,459,321,185
Debt limit (10% of total assessed value)	245,932,119
Debt applicable to limit:	
General Obligation Bonds	<u>32,330,370</u>
Legal debt margin	<u>\$ 213,601,749</u>

Note: Total debt applicable to limit includes all general obligation bonds payable from assessed property taxes in their original principal amount outstanding. State law allows a maximum 10% of the assessed valuation for bonded debt for any purpose. However, the 10% maximum can be exceeded if the aggregate issued for all purposes does not exceed 35% of the total assessed valuations.

CADDO PARISH COMMISSION

Shreveport, Louisiana

Demographic and Economic Statistics Last Ten Fiscal Years (Unaudited)

<u>Fiscal Year</u>	<u>Caddo Parish Population</u>	<u>Caddo Parish Personal Income (in thousands)</u>	<u>Caddo Parish per Capita Personal Income</u>	<u>Parish Unemployment Rate</u>
2014	252,405	\$ 11,091,583	\$ 43,909	6.80%
2015	251,164	\$ 12,341,720	\$ 41,593	6.60%
2016	247,597	\$ 11,941,648	\$ 47,987	6.60%
2017	245,150	\$ 10,988,905	\$ 44,565	5.80%
2018	241,173	\$ 11,760,644	\$ 49,242	5.00%
2019	242,922	\$ 12,175,854	\$ 50,690	5.00%
2020	236,335	\$ 13,072,573	\$ 55,047	8.30%
2021	234,408	\$ 13,092,819	\$ 57,420	4.10%
2022	230,130	\$ 13,202,840	\$ 57,648	4.00%
2023	226,887	(1)	(1)	4.10%

Note:

(1) 2023 data was not available.

Sources: Parish population provided by the Treasurer of the State of Louisiana. Population and personal income for Caddo Parish is provided by the Center for Business Research at Louisiana State University-Shreveport. Parish unemployment rate is provided by the Louisiana Department of Labor.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION

Shreveport, Louisiana

**Principal Employers
Years Ended 2023 and 2014
(Unaudited)**

Employer	2023			2014		
	Employees	Rank	Percentage of Area Employment	Employees	Rank	Percentage of Area Employment
Barksdale Air Force Base	9,252	1	5.01%	10,284	1	11.77%
Willis Knighton Health System	7,414	2	4.02%	6,145	4	7.03%
Caddo Parish Public Schools	5,085	3	2.75%	6,101	5	6.98%
Ochsner LSU Health Shreveport*	3,000	4	1.80%	6,200	3	7.10%
Bossier Parish School Board	2,800	5	1.63%	2,926	6	3.35%
City of Shreveport	2,569	6	1.39%	2,700	7	3.09%
Teleperformance	1,623	7	0.88%			
Harrah's/Horseshoe Casino	1,096	8	0.64%	1,800	10	2.00%
State of Louisiana	1,180	9	0.59%	6,549	2	7.50%
Christus Schumpert Health System	900	10	0.49%	1,800	9	2.00%
Walmart/Sam's Store				2,006	8	2.30%
Total	34,919		19.20%	46,511		53.12%

Source: North Louisiana Economic Partnership

*2014-LSU Health Science Center

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Full-Time Equivalent Parish Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31,</u>									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government	25	26	27	32	29	31	33	33	31	33
Criminal Justice	81	81	81	80	81	76	76	77	76	79
Highways and Streets	76	69	69	64	61	62	57	65	65	65
Culture and Recreation	13	13	13	14	15	16	16	16	16	16
Health and Welfare	31	31	31	36	29	35	40	38	37	33
Building Facilities	68	68	68	68	67	70	66	66	64	62
Sanitation	32	32	36	36	33	35	39	33	32	34
Total	326	326	320	325	330	315	325	327	321	322

Source: Caddo Parish Commission.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Public works										
Road miles constructed	0.65	0.83	-	0.48	0.25	-	0.78	-	-	1.27
Sanitation										
Refuse collected (tons/month)	1,232	1,252	1,319	1,290	1,057	1,296	1,465	1,427	1,371	1,399
Health and welfare										
Number of ground mosquito control assignments	1,368	1,359	1,458	1,062	1,166	1,198	924	953	930	827
Number of animals handled through the animal shelter	8,720	7,706	7,445	6,450	5,800	5,062	3,658	4,549	5,349	5,487
Culture and recreation										
Number of park pavilion rentals	36	34	40	65	60	45	-	-	19	5
Number of camping ground rentals	1,452	1,443	1,328	2,748	3,390	3,255	2,528	1,298	-	1,165
Economic Development										
Number of business licenses issued	1,437	1,460	1,494	1,442	1,495	1,502	1,423	1,404	1,374	1,097
Number of housing assistance clients	56	55	62	67	68	75	71	103	95	105

Source: Various Parish Departments and asset records.

See accompanying independent auditor's report.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Capital Asset Statistics by Function
Last Ten Fiscal Years
(Unaudited)

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government										
Number of general government buildings	8	7	7	7	7	7	7	7	7	7
Public safety										
Number of correctional facilities (adult and juvenile)	2	2	2	2	2	2	2	2	2	2
Public works										
Paved road miles	717	718	718	718.48	718.73	718.73	719.51	755.74	755.74	757.01
Unpaved road miles	65.00	65.00	65.00	65.00	65.00	65.00	65.00	8.00	8.00	8.00
Number of bridges maintained	166	166	166	166	166	166	166	166	166	166
Number of streetlights maintained	59	59	59	59	59	59	59	59	59	59
Sanitation										
Number of collection compactors	17	17	17	17	17	18	18	18	18	18
Health and welfare										
Number of animal services trucks	11	12	12	13	8	8	8	8	8	9
Number of mosquito control spray trucks	8	8	8	10	8	8	8	8	8	8
Culture and recreation										
Number of parks	14	14	14	14	14	14	14	14	14	14
Number of boat launches	7	7	7	6	5	5	5	5	5	5
Miles of trails	25	25	25	30	40	41	41	41	41	41
Number of historical markers	2	2	2	2	2	2	2	2	2	2
Acres of Parkland	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100

Source: Various Parish Departments and asset records

See accompanying independent auditor's report.





CADDO PARISH COMMISSION
Shreveport, Louisiana

Report on Compliance in Accordance with the Uniform Guidance

Year Ended December 31, 2023

(With Independent Auditor's Reports Thereon)



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Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Caddo Parish Commission (the Commission), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Commission’s basic financial statements, and have issued our report thereon dated July 1, 2024. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units, as described in our report on the Commission’s financial statements. The report does not include the results of the other auditor’s testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Commission’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented,

or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and question costs as items 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Commission's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Commission's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Commission's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Commission's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
July 1, 2024



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
P.O. Box 4278
Shreveport, LA 71134-0278

(318) 222-2222
(318) 226-7150 (fax)
CRlcpa.com

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM;
REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF
EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Members of the Caddo Parish Commission
Government Plaza
Shreveport, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Caddo Parish Commission (the Commission)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Commission's major federal programs for the year ended December 31, 2023. The Commission's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Commission complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Commission's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Commission's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Commission's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Commission's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Commission's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Commission's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over

compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Commission, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements. We issued our report thereon dated July 1, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana

July 1, 2024

Caddo Parish Commission
Schedule of Expenditures and Federal Awards
For the year ended December 31, 2023

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Contract/Grant	Federal Expenditures	Amount Passed Through to Subrecipients
U.S. Department of Agriculture				
Child Nutrition Cluster				
Pass-through Louisiana Department of Education National School Lunch Program	10.555	05-SFS-042	64,328	-
Total Child Nutrition Cluster			<u>64,328</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>64,328</u>	<u>-</u>
U.S. Department of Housing and Urban Development				
Housing Vouchers Cluster				
Section 8 Housing Choice Vouchers	14.871	LA184V003-005	626,914	-
Total Housing Vouchers Cluster			<u>626,914</u>	<u>-</u>
Total U.S. Department of Housing and Urban Development			<u>626,914</u>	<u>-</u>
U.S. Department of Justice				
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	15JOVW-22-GG-01818-ICJR	154,761	-
Total U.S. Department of Justice			<u>154,761</u>	<u>-</u>
U.S. Department of Health and Human Services				
Pass-through Louisiana Supreme Court				
Temporary Assistance for Needy Families- Adult Drug Court	93.558	N/A	166,209	-
Temporary Assistance for Needy Families- Juvenile Drug Court	93.558	N/A	452,654	-
Total Temporary Assistance for Needy Families (TANF)			<u>618,863</u>	<u>-</u>
Pass-through Louisiana Office of Youth Development				
Foster Care – Title IV-E	93.658	643733	508,704	-
Head Start Cluster				
Head Start	93.600	06CH012150-02	16,659,267	16,659,267
Total Head Start Cluster			<u>16,659,267</u>	<u>16,659,267</u>
Total U.S. Department of Health and Human Services			<u>17,786,834</u>	<u>16,659,267</u>
U.S. Department of Education				
Pass-through Caddo Parish School Board				
Title I Grants to Local Educational Agencies	84.010	N/A	95,776	-
Total U.S. Department of Education			<u>95,776</u>	<u>-</u>
U.S. Department of Treasury				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	SLT-0527	1,259,759	-
COVID-19 - Emergency Rental Assistance	21.023	ERA0412	715	-
COVID-19 - Emergency Rental Assistance	21.023	ERAE0253	8,607,353	-
Pass-through Louisiana Governor's Office of Emergency Rental Assistance Program				
COVID-19 – Local Assistance and Tribal Constituency Fund	21.032	LATCF-1823	50,000	-
Total U.S. Department of Treasury			<u>9,917,827</u>	<u>-</u>
U.S. Department of Homeland Security - Federal Emergency Mgt Agency				
Pass-through Louisiana Office of Homeland Security and Emergency Preparedness				
Disaster Grants-Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4288DR-LA	1,507	-
Disaster Grants-Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4484DR-LA	331,412	-
Total U.S. Department of Homeland Security - Federal Emergency Mgt Agency			<u>332,919</u>	<u>-</u>
Total Expenditures of Federal Awards			<u>28,979,359</u>	<u>16,659,267</u>

See accompanying notes to the schedule of expenditures of federal awards.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal spending of the Caddo Parish Commission (the Commission), and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. Because the schedule presents only a selected portion of the operations of the Commission, it is not intended to and does not represent the financial position of the Commission.

NOTE 2: INDIRECT COST RATE

The Uniform Guidance allows an organization to elect a 10% de minimus indirect cost rate. For the year ended December 31, 2023, the Commission did not elect to use this rate.

NOTE 3: LOANS / LOAN GUARANTEES OUTSTANDING BALANCES

The Commission did not expend federal awards related to loans or loan guarantees during the year ended December 31, 2023.

NOTE 4: SUB-RECIPIENTS

During the year ended December 31, 2023, the Commission expended \$16,659,267 to sub-recipients.

NOTE 5: NONCASH ASSISTANCE AND OTHER

The Commission did not receive any non-cash assistance or federally funded insurance during the year ended December 31, 2023.

NOTE 6: CONTINGENCIES

Grant monies received and disbursed by the Commission are for specific purposes and are subject to review by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon experience, the Commission does not believe that such disallowance, if any, would have a material effect on the financial position of the Commission.

NOTE 7: FEDERAL PASS-THROUGH FUNDS

The Commission is also the sub-recipient of federal funds that have been subjected to testing and are reported as expenditures and listed as federal pass-through funds. Federal awards other than those indicated as pass-through are considered to be direct.

Caddo Parish Commission
Notes to the Schedule of Expenditures and Federal Awards
For the year ended December 31, 2023

Note 8: RELATIONSHIP TO FINANCIAL STATEMENTS

Federal awards revenues are reported in the Commission's fund financial statements as follows:

Funds	Federal Sources
General	\$ 995,675
Other Governmental:	
Juvenile Justice	829,676
Section 8 Housing Fund	626,914
E. Edwards Jones Trust Fund	8,608,068
American Rescue Plan Fund	1,259,759
Head Start Fund	16,659,267
Total	\$ 28,979,359

Section I - Summary of Auditor's Results

A. Financial Statements

- | | |
|----------------------------------------------------------|-------------------|
| 1. Type of Auditor's report issued: | Unmodified |
| 2. Internal control over financial reporting: | |
| • Material weakness(es) identified? | Yes |
| • Significant deficiency(ies) identified? | None noted |
| 3. Noncompliance material to financial statements noted? | No |

B. Federal Awards

- | | |
|------------------------------------------------------------------------------------------------------------|-------------------|
| 1. Internal control over major federal programs: | |
| • Material weakness(es) identified? | No |
| • Significant deficiency(ies) identified? | None noted |
| 2. Type of auditor's report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Part 200.516(a)? | None noted |

4. Identification of major federal programs:

<u>Assistance Listing Number</u>	<u>Name of federal program or cluster</u>
93.600	Head Start
21.023	Emergency Rental Assistance
21.027	Coronavirus State and Local Fiscal Recovery Funds

- | |
|-------------------------------------------------------------------------------------------------------------------|
| 5. The dollar threshold used to distinguish type A and B programs was \$869,381 for major federal programs |
| 6. Auditee qualified as a low-risk auditee for federal purposes: Yes |

Section II – Financial Statement Findings

A. Current Year Findings and Responses

2023-001 Revenue Recognition

CONDITION: The current year financial statements include a prior period adjustment to restate opening net position and fund balance for prior year unearned revenue. The Schedule of Expenditures of Federal Awards (SEFA) was also adjusted to remove certain amounts of unexpended grant funds that were returned to the U.S. Department of the Treasury (the Treasury) in the current year.

CRITERIA: Controls should be in place to ensure the proper recording of unearned revenue in accordance with 2 CFR 200.510(a) and preparation of the SEFA in accordance with 2 CFR 200.510(b).

CAUSE: In the prior year, the Commission received pandemic related grant funds and recognized these amounts as revenue, and because they were not fully expended, classified the remaining amounts as committed fund balance. The accounting guidance available calls for these amounts to be treated instead, as unearned revenue. Because this was a new grant program with terms that were infrequently included in the Commission’s grants, the Commission was not aware the related revenue should be deferred when received and recognized when eligible expenditures were made.

In the current year, the Commission returned unexpended funds to the Treasury, as required by the grant. These amounts were reported on the SEFA because there was not a liability for unearned revenue to offset the outflow of funds.

EFFECT: The prior year financial statements should have classified the committed fund balance as unearned revenue, causing a prior period adjustment in the current year. The current year SEFA was also adjusted to remove funds that were returned to the Treasury.

**Caddo Parish Commission
Schedule of Findings and Questioned Costs
For the year ended December 31, 2023**

RECOMMENDATION: We recommend the Commission implement controls to review new grant awards for conditions that may require deferral of revenue. Controls related to the preparation of the SEFA should be revised to ensure only eligible expenditures are included prior to it being provided for the audit.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS: See Corrective Action Plan

B. Prior Year Findings and Responses

None noted

Section III – Federal Award Findings and Responses

A. Current Year Findings and Responses

None noted

B. Prior Year Findings and Responses

None noted

July 1, 2024

Ms. Erica R. Bryant
Parish Administrator and Chief Executive Officer
Caddo Parish Commission
P.O. Box 1127
Shreveport, LA 71163-1127

Dear Ms. Bryant:

At the conclusion of each annual audit, our auditors, CRI LLP, issue a Schedule of Findings and Questioned Cost. Please accept this letter as my corrective action plan to the finding in the year end December 31, 2023 audit. Please see details of the finding and management's action plan below:

- | | |
|-------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CONDITION: | The current year financial statements include a prior period adjustment to restate opening net position and fund balance for prior year unearned revenue. The Schedule of Expenditures of Federal Awards (SEFA) was also adjusted to remove certain amounts of unexpended grant funds that were returned to the U.S. Department of the Treasury (the Treasury) in the current year. |
| CRITERIA: | Controls should be in place to ensure the proper recording of unearned revenue in accordance with 2 CFR 200.510(a) and preparation of the SEFA in accordance with 2 CFR 200.510(b). |
| CAUSE: | In the prior year, the Commission received pandemic related grant funds and recognized these amounts as revenue, and because they were not fully expended, classified the remaining amounts as committed fund balance. The accounting guidance available calls for these amounts to be treated instead, as unearned revenue. Because this was a new grant program with |

terms that were infrequently included in the Commission's grants, the Commission was not aware the related revenue should be deferred when received and recognized when eligible expenditures were made.

In the current year, the Commission returned unexpended funds to the Treasury, as required by the grant. These amounts were reported on the SEFA because there was not a liability for unearned revenue to offset the outflow of funds.

EFFECT:

The prior year financial statements should have classified the committed fund balance as unearned revenue, causing a prior period adjustment in the current year. The current year SEFA was also adjusted to remove funds that were returned to the Treasury.

RECOMMENDATION:

We recommend the Commission implement controls to review new grant awards for conditions that may require deferral of revenue. Controls related to the preparation of the SEFA should be revised to ensure only eligible expenditures are included prior to it being provided for the audit.

CORRECTIVE ACTION PLAN: It should be noted that the Parish received its first round of COVID-19 pandemic revenue in 2021. At that time the Parish recognized all revenues 2021. This process continued in 2022. In 2021-2022, over \$50 million of pandemic revenue was awarded to the Parish of Caddo. CRI, LLC had no findings or concerns of the accounting of this grant in those years. The Parish continued to consistently apply the same procedures to the grant in 2023.

While it is ultimately management's responsibility to ensure proper recognition of federal grant revenues, auditors play a crucial role in ensuring accountability and transparency in the use of the federal funds. Clients rely on auditors to review their financial statements, including unusual and infrequent revenue sources that are material, to ensure accurate

accounting. CRI did not question the accounting of the grant funds from 2021 to 2022 and provided no guidance to indicate that Caddo Parish's process for recording and accounting for the revenues was inaccurate.

It is alarming that CRI did not adequately review the financial records to ensure proper revenue recognition in the prior two years.

Although the error was material, the probability of reoccurrence is remote. The error in question resulted from non-recurring revenues received for the COVID-19 pandemic and the program has concluded. This was a special program due to the pandemic requested by the US government and the State of Louisiana, not an ongoing program of Caddo Parish which supports the remote possibility that the error will occur in the future.

Notwithstanding the above information, the Parish will implement controls to review all new grant awards to ensure revenues are correctively recognized. The Director of Finance and the Assistant Director of Finance will review all grant terms and summarize terms of the grant, including revenue recognition, eligible uses, etc. The summary will be submitted to the Assistant Administrator for review.

In addition to the current reconciliation of expenditures reported on the Schedule of Expenditures of Federal Awards (SEFA) to the general ledger, the Director of Finance will reconcile any associated revenues to the expenditures to ensure proper deferral of any revenues.

Ms. Erica R. Bryant

July 1, 2024

Page 4

In closing, I would like to take this time to reiterate, that no issues were found in the expenditures related to the grant. The finding is strictly related to revenue recognition. All funds were accounted for and expended properly.

Sincerely,

A handwritten signature in black ink that reads "Hayley B. Barnett". The signature is written in a cursive style and is centered on the page.

Hayley B. Barnett
Director of Finance

c: Mr. John Paul Young, Commission President
CRI, LLC



Caddo Parish Commission

**STATEWIDE AGREED-UPON
PROCEDURES REPORT**

December 31, 2023



Carr, Riggs & Ingram, LLC
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Mailing Address:
PO Box 4278
Shreveport, LA 71134

318.222.2222
318.226.7150 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Governing Board of Caddo Parish Commission
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor’s (LLA’s) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2023 through December 31, 2023. Caddo Parish Commission’s management is responsible for those C/C areas identified in the SAUPs.

Caddo Parish Commission (the Commission) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA’s SAUPs for the fiscal period January 1, 2023 through December 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity’s operations:

a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

Results: No exceptions were found as a result of applying the procedure.

b) ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

Results: No exceptions were found as a result of applying the procedure.

- c) **Disbursements**, including processing, reviewing, and approving.

Results: No exceptions were found as a result of applying the procedure.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: No exceptions were found as a result of applying the procedure.

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Results: No exceptions were found as a result of applying the procedure.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: No exceptions were found as a result of applying the procedure.

- g) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: No exceptions were found as a result of applying the procedure.

- h) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: No exceptions were found as a result of applying the procedure.

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Results: No exceptions were found as a result of applying the procedure.

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: No exceptions were found as a result of applying the procedure.

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: The Commission has procedures related to periodic testing/verification that backups can be restored and identification of personnel, processes, and tools needed to recover operations after a critical event; however, the procedures are not part of written policies. No other exceptions were identified.

- l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: No exceptions were found as a result of applying the procedure.

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

- a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: No exceptions were found as a result of applying the procedure.

- b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

Results: No exceptions were found as a result of applying the procedure.

- c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: Per the prior year audited financial statements, the unassigned fund balance of the general fund was not negative at the end of the prior year.

- d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: There were no audit findings in the prior year, as such, this procedure is not applicable.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

Results: No exceptions were found as a result of applying the procedure.

b) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: No exceptions were found as a result of applying the procedure.

c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No exceptions were found as a result of applying the procedure.

Collections (excluding electronic funds transfers)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: CRI obtained a listing of deposits sites and management's representation that the listing was complete.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

a) Employees responsible for cash collections do not share cash drawers/registers;

Results: Employees share a cash drawer at one of the Commission's two collection locations subject to this procedure.

b) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

Results: No exceptions were found as a result of applying the procedure.

- c) Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

Results: No exceptions were found as a result of applying the procedure.

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No exceptions were found as a result of applying the procedure.

- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: No exceptions were found as a result of applying the procedure.

- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3 (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and

- a) Observe that receipts are sequentially pre-numbered.

Results: No exceptions were found as a result of applying the procedure.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: No exceptions were found as a result of applying the procedure.

- c) Trace the deposit slip total to the actual deposit per the bank statement.

Results: No exceptions were found as a result of applying the procedure.

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

Results: No exceptions were found as a result of applying the procedure.

- e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the procedure.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: CRI obtained a listing of locations that process payments and management's representation that the listing was complete.

9. For each location selected under procedure #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

Results: No exceptions were found as a result of applying the procedure.

- b) At least two employees are involved in processing and approving payments to vendors;

Results: No exceptions were found as a result of applying the procedure.

- c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

Results: No exceptions were found as a result of applying the procedure.

- d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

Results: No exceptions were found as a result of applying the procedure.

- e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: No exceptions were found as a result of applying the procedure.

[Note: Findings related to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]

10. For each location selected under procedure #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and

- a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

Results: No exceptions were found as a result of applying the procedure.

- b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #9 above, as applicable.

Results: No exceptions were found as a result of applying the procedure.

11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements*

Results: No exceptions were found as a result of applying the procedure.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: CRI obtained a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period and management's representation that the listing is complete.

13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

- a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

Results: No exceptions were found as a result of applying the procedure.

- b) Observe that finance charges and late fees were not assessed on the selected statements.

Results: No exceptions were found as a result of applying the procedure.

14. Using the monthly statements or combined statements selected under procedure #13 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2)

written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Results: Each of the five cards selected in procedure 13 above was a fuel card, as such, this procedure is not applicable.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected

a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

Results: No exceptions were found as a result of applying the procedure.

b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

Results: No exceptions were found as a result of applying the procedure.

c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1g; and

Results: No exceptions were found as a result of applying the procedure.

d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the procedure.

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and

- a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
Results: No exceptions were found as a result of applying the procedure.
- b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
Results: No exceptions were found as a result of applying the procedure.
- c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and
Results: No exceptions were found as a result of applying the procedure.
- d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.
Results: No exceptions were found as a result of applying the procedure.

Payroll and Personnel

- 17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
Results: No exceptions were found as a result of applying the procedure.
- 18. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #17 above, obtain attendance records and leave documentation for the pay period, and
 - a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
Results: No exceptions were found as a result of applying the procedure.
 - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials;
Results: No exceptions were found as a result of applying the procedure.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
Results: No exceptions were found as a result of applying the procedure.

- d) Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: No exceptions were found as a result of applying the procedure.

19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: No exceptions were found as a result of applying the procedure.

20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No exceptions were found as a result of applying the procedure.

Ethics

21. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #17 obtain ethics documentation from management, and

- a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results: No exceptions were found as a result of applying the procedure.

- b) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Results: The Commission's ethics policy was not changed during the fiscal period, as such, this procedure is not applicable.

22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No exceptions were found as a result of applying the procedure.

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval

was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: No exceptions were found as a result of applying the procedure.

24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: No exceptions were found as a result of applying the procedure.

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: Management represented that no misappropriations of public funds or assets occurred during the fiscal period.

26. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No exceptions were found as a result of applying the procedure.

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: We performed the procedure and discussed the results with management.

- b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: We performed the procedure and discussed the results with management.

- c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the procedure and discussed the results with management.

28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #19. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: No exceptions were found as a result of applying the procedure.

29. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #17, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

Results: No exceptions were found as a result of applying the procedure.

Prevention of Sexual Harassment

30. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #17, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No exceptions were found as a result of applying the procedure.

31. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No exceptions were found as a result of applying the procedure.

32. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- a) Number and percentage of public servants in the agency who have completed the training requirements;
- b) Number of sexual harassment complaints received by the agency;

- c) Number of complaints which resulted in a finding that sexual harassment occurred
- d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- e) Amount of time it took to resolve each complaint.

Results: No exceptions were found as a result of applying the procedure.

We were engaged by Caddo Parish Commission to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Caddo Parish Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS, & INGRAM, LLC

Shreveport, Louisiana

July 1, 2024

July 1, 2024

Louisiana Legislative Auditor
1600 North 2nd Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

And

Carr, Riggs, & Ingram
1000 East Preston Avenue
Suite 200
Shreveport, LA 71105

Re: Management's Response to Agreed-Upon Procedures

The Management and Staff of the Caddo Parish Commission has reviewed the Independent Accountant's Report on Applying Agreed-Upon Procedures. Commission Management agrees with the report as provided by Carr, Riggs, & Ingram.

Currently, the Parish is in the process of reviewing its policy for disaster recovery to ensure it is up to date.

The Parish has one cash drawer that is shared. That cash drawer is reconciled by the department director daily. The Parish will review the process to identify the best action moving forward.

Sincerely,



Hayley B. Barnett
Director of Finance

HBB/af

c: Mr. John Paul Young, Commission President
Ms. Erica R. Bryant, Parish Administrator & CEO