

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Nezpique Gravity Drainage District
Jennings, Louisiana**

December 31, 2023

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To the Board of Commissioners
Nezpique Gravity Drainage District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Nezpique Gravity Drainage District of Jennings, Louisiana ("the District"), a component unit of Jefferson Davis Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the District's financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. Management has omitted management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Wilkerson & Co., P.C.

Lake Charles, Louisiana

June 27, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL
STATEMENTS(GWFS)

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF NET POSITION

December 31, 2023

	<u>Governmental Activities</u>
Assets	
Cash and cash equivalents	\$ 1,564,916
Ad valorem tax receivable	<u>171,928</u>
Total assets	<u><u>\$ 1,736,844</u></u>
Liabilities	
Retirement payable	\$ 5,369
Net Position	
Unrestricted	<u>1,731,475</u>
Total liabilities and net position	<u><u>\$ 1,736,844</u></u>

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 80,997	\$ -	\$ -	\$ (80,997)
Total Governmental Activities	\$ 80,997	\$ -	\$ -	(80,997)
General revenues:				
Ad valorem taxes, net				171,928
Interest				5,368
Total general revenues				177,296
Change in net position				96,299
Net position at beginning of year				1,635,176
Net position at end of year				\$ 1,731,475

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND

December 31, 2023

	<u>GENERAL FUND</u>
Assets	
Cash and cash equivalents	\$ 1,564,916
Ad valorem tax receivable	<u>171,928</u>
Total assets	<u><u>\$ 1,736,844</u></u>
Liabilities and Fund Balance	
Liabilities:	
Retirement payable	\$ 5,369
Fund Balance	
Unassigned	<u>1,731,475</u>
Total liabilities and fund balance	<u><u>\$ 1,736,844</u></u>

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

RECONCILIATION OF THE BALANCE SHEET- GOVERNMENTAL FUND TO THE
STATEMENT OF NET POSITION

For the Year Ended December 31, 2023

Total fund balance for governmental fund	\$ 1,731,475
Total net position reported for governmental activities in the Statement of Net Position difference.	<u>-</u>
Total net position of governmental activities at December 31, 2023	<u><u>\$ 1,731,475</u></u>

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
GOVERNMENTAL FUND

For the Year Ended December 31, 2023

	General Fund
Revenues	
Ad valorem taxes, net	\$ 171,928
Interest income	5,368
Total revenues	<u>177,296</u>
Expenditures	
Board per diem	8,100
Clerical	4,200
Retirement	5,369
Professional services	5,924
Contract work	27,245
Other expenditures	30,159
Total expenditures	<u>80,997</u>
Excess of revenues over expenditures	96,299
Fund balance at beginning of year	<u>1,635,176</u>
Fund balance at ending of year	<u><u>\$ 1,731,475</u></u>

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- GOVERNMENTAL FUND- TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2023

Total net changes in fund balance at December 31, 2023 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$	96,299
The change in net position reported for governmental activities in the Statement of Activities difference.		<u>-</u>
Total changes in net position at December 31, 2023 per Statement of Activities	\$	<u>96,299</u>

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE- BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND- GENERAL FUND

For the Year Ended December 31, 2023

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
Revenues				
Ad valorem taxes, net	\$ 160,000	\$ 160,000	\$ 171,928	\$ 11,928
Interest income	-	-	5,368	5,368
Total revenues	160,000	160,000	177,296	17,296
Expenditures				
Board per diem	10,000	10,000	8,100	1,900
Clerical	14,000	14,000	4,200	9,800
Retirement	-	-	5,369	(5,369)
Professional services	15,000	15,000	5,924	9,076
Contract work	50,000	50,000	27,245	22,755
Other expenditures	20,000	20,000	30,159	(10,159)
Total expenditures	109,000	109,000	80,997	28,003
Excess of revenues over expenditures	51,000	51,000	96,299	45,299
Fund balance, beginning of year	1,635,176	1,635,176	1,635,176	-
Fund balance, end of year	\$ 1,686,176	\$ 1,686,176	\$ 1,731,475	\$ 45,299

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

December 31, 2023

Agency Head Name / Title: Glenn Hetzel, President

Purpose:	<u>Amount Paid</u>
Per diem	<u>\$ 1,800</u>
	<u><u>\$ 1,800</u></u>

See independent accountants' compilation report.

NEZPIQUE GRAVITY DRAINAGE DISTRICT
Jennings, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended December 31, 2023

Section I - Current Year Findings and Management Corrective Action Plan

Compliance

None.

Section II - Prior Year Findings and Management Corrective Action Plan

Compliance

01-22C - Budget Preparation

Condition and criteria: State law required that the budget be amended when a variance of more than five percent is expected. The December 31, 2022 amended budget for the Nezpique Gravity Drainage District was not within five percent of actual for expenditures.

Management's response: Management will monitor the budget and make amendments to the budget as necessary.