

BAYOU VISTA VOL. FIRE DEPT., INC.

Financial Statements

(modified cash basis)

For the Year ended December 31, 2024

with accompanying Accountants' Compilation Report

PITTS & MATTE

a corporation of
certified public accountants



To the Board of Directors
Bayou Vista Vol. Fire Dept., Inc.

Management is responsible for the accompanying financial statements of Bayou Vista Vol. Fire Dept., Inc. (a nonprofit organization), which comprise the statement of financial position (modified cash basis) as of December 31, 2024 and the related statement of activity and changes in net assets (modified cash basis) for the year then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit the statement of functional expenses and substantially all disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted statements of functional expenses and disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplemental information contained in the Schedule of Compensation, Reimbursements and Benefits to Agency Head, Political Subdivision Head, or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Pitts + Matte

CERTIFIED PUBLIC ACCOUNTANTS

Morgan City, Louisiana
April 22, 2025

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF FINANCIAL POSITION
(Modified Cash Basis)
As of December 31, 2024

ASSETS

Current assets

Cash \$ 136,256

Total current assets 136,256

Fixed assets

Property and equipment 80,513
(less accumulated depreciation of \$1,129,567)

Land 53,000

Total fixed assets 133,513

Total assets \$ 269,769

LIABILITIES AND NET ASSETS

Current liabilities NONE

Total liabilities NONE

Net Assets

Unrestricted 269,769

Total equity 269,769

Total liabilities and equity \$ 269,769

See accountants' compilation report.

BAYOU VISTA VOL. FIRE DEPT., INC.

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS

(Modified Cash Basis)

For the Year Ended December 31, 2024

REVENUES

<i>Government Funding</i>	\$ 9,000
Bingo	55,971
Fundraiser	19,237
Other Income	9,162
Fire Insurance Reimbursement	30,889
Dues & Donations	<u>3,874</u>

TOTAL REVENUES

128,133

OPERATING EXPENDITURES

Awards & banquets	9,812
Bingo supplies	6,846
Bingo prizes	10,000
Depreciation	19,791
Pest Control	1,120
Dues and subscriptions	740
Miscellaneous	4,032
Fundraiser	16,862
Legal and accounting	2,680
Repairs and maintenance	15,095
Uniforms	3,539
Supplies	6,351
Training	7,572
Utilities	<u>14,595</u>

TOTAL OPERATING EXPENDITURES

119,035

CHANGE IN NET ASSETS

9,098

Net assets at December 31, 2023

260,671

Net assets at December 31, 2024

\$ 269,769

See accountants' compilation report.

BAYOU VISTA VOL. FIRE DEPT., INC.

Schedule of Compensation, Benefits and Other Payments to Agency Head,
Political Subdivision Head, or Chief Executive Officer
For the Year Ended December 31, 2024

Agency Head Name: Gerald Price, Chief Executive Officer

<u>Purpose</u>	<u>Amount</u>
Reimbursements	\$ 1,218
Total	<u>\$ 1,218</u>

These amounts represent all compensation, benefits, and reimbursements for the year.