

**MOREHOUSE SOIL AND
WATER CONSERVATION DISTRICT
Bastrop, Louisiana**

**Annual Financial Statements
June 30, 2020**

**MOREHOUSE SOIL AND WATER
CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2020**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation, Benefits, and Other Payments to Chairman	8
Corrective Action Plan for Prior Year Findings	9



J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Morehouse Soil and Water
Conservation District
Bastrop, Louisiana

Management is responsible for the accompanying financial statements of Morehouse Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Morehouse Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.



Jennings, Louisiana
October 22, 2020

FINANCIAL STATEMENTS

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2020

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash	\$ 42,203	\$ -	\$ 42,203
Accounts receivable (net of allowances for uncollectibles)	4,519	1,034	5,553
Certificates of deposit	130,272	96,032	226,304
TOTAL ASSETS	\$ 176,994	\$ 97,066	\$ 274,060
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 14,771	\$ 1,034	\$ 15,805
Accrued compensated absences	1,227	-	1,227
Total liabilities	15,998	1,034	17,032
<u>Fund equity:</u>			
Reserved	-	96,032	96,032
Unreserved	160,996	-	160,996
Total fund equity	160,996	96,032	257,028
TOTAL LIABILITIES AND FUND EQUITY	\$ 176,994	\$ 97,066	\$ 274,060

See Accountant's Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
<u>REVENUES</u>			
Intergovernmental revenue:			
Farm bill	\$ 17,494	\$ -	\$ 17,494
State funds	39,209	-	39,209
Water resources	-	-	-
Miscellaneous	-	-	-
NACD/NRCS grant	-	40,800	40,800
Water quality	-	14,534	14,534
Other revenue:			
Interest	3,583	2,641	6,224
Total revenues	60,286	57,975	118,261
<u>EXPENDITURES</u>			
Current services:			
Operating	1,443	-	1,443
Personnel	63,050	47,450	110,500
Travel	1,738	-	1,738
Supplies	491	-	491
Equipment	11,734	12,478	24,212
Other	-	-	-
Total expenditures	78,456	59,928	138,384
Excess (Deficiency) of revenues over expenditures	(18,170)	(1,953)	(20,123)
Fund balances-beginning	179,166	97,985	277,151
Fund balances-ending	\$ 160,996	\$ 96,032	\$ 257,028

See Accountant's Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>GENERAL FUND</u>				<u>SPECIAL REVENUE</u>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES								
Intergovernmental revenue:								
Farm bill	\$ 28,780	\$ 17,500	\$ 17,494	\$ (6)	\$ -	\$ -	\$ -	\$ -
State funds	36,714	39,073	39,209	136	-	-	-	-
Water resources	74,855	-	-	-	-	-	-	-
Miscellaneous	4,960	-	-	-	-	-	-	-
NACD/NRCS grant	-	-	-	-	-	40,800	40,800	-
Water management	-	-	-	-	66,600	-	-	-
Water quality	-	-	-	-	-	14,550	14,534	(16)
Other revenue:								
Interest	2,405	3,600	3,583	(17)	-	2,641	2,641	-
Total revenues	<u>147,714</u>	<u>60,173</u>	<u>60,286</u>	<u>113</u>	<u>66,600</u>	<u>57,991</u>	<u>57,975</u>	<u>(16)</u>
EXPENDITURES								
Current services								
Operating	1,340	1,450	1,443	7	-	-	-	-
Personnel	51,310	63,500	63,050	450	62,000	47,500	47,450	50
Supplies	-	500	491	9	-	-	-	-
Travel	-	1,750	1,738	12	-	-	-	-
Equipment	-	11,750	11,734	16	-	12,500	12,478	22
Other	6,420	-	-	-	-	-	-	-
Total expenditures	<u>59,070</u>	<u>78,950</u>	<u>78,456</u>	<u>494</u>	<u>62,000</u>	<u>60,000</u>	<u>59,928</u>	<u>72</u>
Excess (Deficiency) of revenues over expenditures	88,644	(18,777)	(18,170)	607	4,600	(2,009)	(1,953)	56
Fund balance-beginning	179,166	179,166	179,166	-	97,985	97,985	97,985	-
Fund balance-ending	<u>\$ 267,810</u>	<u>\$ 160,389</u>	<u>\$ 160,996</u>	<u>\$ 607</u>	<u>\$ 102,585</u>	<u>\$ 95,976</u>	<u>\$ 96,032</u>	<u>\$ 56</u>

See Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended June 30, 2020**

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended June 30, 2020.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**Corrective Action Plan for Prior Year Findings
For the Year Ended June 30, 2020**

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)
2019-1	2019	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The District did not amend its budget in compliance with state law.	Yes

See Accountant's Compilation Report.