

CAMERON COMMUNITY ACTION AGENCY, INC.
Grand Lake, Louisiana

Financial Statements
December 31, 2020

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Broussard & Company
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Cameron Community Action Agency, Inc.
Grand Lake, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of Cameron Community Action Agency, Inc. (the Agency) (a non-profit organization) which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental information on pages 13 through 15 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 14, 2021, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Broussard and Company

Lake Charles, Louisiana
April 14, 2021

Cameron Community Action Agency, Inc.
Statement of Financial Position
As of December 31, 2020

| Assets | |
|-----------------------------------|--------------|
| Current Assets | |
| Cash and cash equivalents | \$ 135,565 |
| Prepaid expenses | 22,647 |
| Total Current Assets | 158,212 |
| Noncurrent Assets | |
| Buildings and improvements | 4,038,451 |
| Vehicles | 158,123 |
| Furniture, fixtures and equipment | 333,709 |
| | 4,530,283 |
| Less accumulated depreciaiton | (1,805,282) |
| Total Noncurrent Assets | 2,725,001 |
| Total Assets | \$ 2,883,213 |
| Liabilities and Net Assets | |
| Current Liabilities | |
| Accounts payable | \$ 710 |
| Due to related party | 15,959 |
| Accrued payroll | 5,180 |
| | 21,849 |
| Total Current Liabilities | 21,849 |
| Net Assets | |
| Without Donor Restrictions | 2,861,364 |
| Total Net Assets | 2,861,364 |
| Total Liabilities and Net Assets | \$ 2,883,213 |

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Statement of Activities
For the Year Ended December 31, 2020

Changes in Net Assets Without Donor Restrictions:

Revenue, Gains and Other Support

Support:

| | |
|---|-----------|
| Contributions | \$ 17,071 |
| Grants from governmental agencies and other organizations | 771,551 |
| Total support | 788,622 |

Revenues:

| | |
|----------------------|-----|
| Program service fees | 108 |
| Total revenues | 108 |

Total Revenue, Gains and Other Support

| | |
|----------------------------|---------|
| Without Donor Restrictions | 788,730 |
|----------------------------|---------|

Expenses

Program Services:

| | |
|--|---------|
| Head Start | 740,146 |
| Community Services Block Grant (CSBG) | 52,004 |
| Child and Adult Care Food Program (CACFP) | 19,646 |
| Low-Income Home Energy Assistance Program (LIHEAP) | 6,957 |
| Local funds and programs | 8,883 |
| Teen center | 197 |
| Head Start parent involvement | 11,974 |
| Total program services | 839,807 |

| | |
|----------------|---------|
| Total Expenses | 839,807 |
|----------------|---------|

| | |
|---|----------|
| Decrease in Net Assets Without Donor Restrictions | (51,077) |
|---|----------|

| | |
|--|-----------|
| Net Assets Without Donor Restrictions, Beginning of Period | 2,912,441 |
|--|-----------|

| | |
|--|--------------|
| Net Assets Without Donor Restrictions, End of Period | \$ 2,861,364 |
|--|--------------|

Cameron Community Action Agency, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2020

| | |
|--|--------------------------|
| Cash Flows From Operating Activities | |
| Cash received from supporters, grants, programs, fees | \$ 799,802 |
| Cash paid to employees, suppliers and for programs | <u>(688,161)</u> |
| Net Cash Provided by Operating Activities | <u>111,641</u> |
| Cash Flows From Investing Activities | |
| Equipment purchases | <u>(77,459)</u> |
| Net Cash Used by Investing Activities | <u>(77,459)</u> |
| Net Decrease in Cash and Cash Equivalents | 34,182 |
| Cash and Cash Equivalents - Beginning of Period | <u>101,383</u> |
| Cash and Cash Equivalents - End of Period | <u><u>\$ 135,565</u></u> |
| Reconciliation of Increase in Net Assets Without Donor Restrictions to Net Cash Provided by Operating Activities: | |
| Increase in net assets without donor restrictions | \$ (51,077) |
| Adjustments to reconcile changes in excess of revenue and support over expenses to net cash provided by operating activities: | |
| Depreciation | 150,946 |
| (Increase) Decrease in grants receivable | 11,071 |
| (Increase) Decrease in inventory | 2,575 |
| (Increase) Decrease in prepaid expenses | (2,004) |
| Increase (Decrease) in accounts payable | (12,405) |
| Increase (Decrease) in due to related party | 9,959 |
| Increase (Decrease) in accrued payroll | <u>2,576</u> |
| Net Cash Provided by Operating Activities | <u><u>\$ 111,641</u></u> |

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2020

| | Program Services | | | | | | | Total |
|-----------------------------|-------------------|------------------|------------------|-----------------|-----------------|---------------|--------------------|-------------------|
| | Head Start | CSBG | CACFP | LIHEAP | Local funds | Teen Center | Parent Involvement | |
| Salaries and payroll taxes | \$ 364,206 | \$ 26,008 | \$ - | \$ 5,598 | \$ 1,089 | \$ 183 | \$ - | \$ 397,084 |
| Employee benefits | 33,962 | 3,899 | - | (342) | 1,400 | - | - | 38,919 |
| Direct emergency assistance | - | 4,902 | - | - | - | - | - | 4,902 |
| Utility assistance | - | - | - | 142 | - | - | - | 142 |
| Contracted Services | 15,127 | 5,925 | - | 807 | 1,060 | - | - | 22,919 |
| Parent Involvement | - | - | - | - | - | - | 11,092 | 11,092 |
| Supplies and materials | - | 1,503 | - | - | 601 | 14 | - | 2,118 |
| Classroom supplies | 43,417 | - | - | - | - | - | - | 43,417 |
| Office supplies | 1,715 | 1,098 | 140 | 289 | - | - | - | 3,242 |
| Repairs and maintenance | 39,553 | 499 | 738 | - | 845 | - | - | 41,635 |
| Training and seminars | 32,409 | 450 | - | - | - | - | - | 32,859 |
| Travel | 148 | 1,013 | - | - | 27 | - | - | 1,188 |
| Utilities | 31,947 | 2,500 | 1,764 | - | 1,541 | - | - | 37,752 |
| Insurance | 11,324 | 1,722 | - | - | 756 | - | - | 13,802 |
| Rent | - | 549 | - | - | - | - | - | 549 |
| Dues | 1,541 | - | - | - | 1,083 | - | - | 2,624 |
| Food purchases | - | - | 11,298 | - | - | - | - | 11,298 |
| Non-food purchases | - | - | 5,579 | - | - | - | - | 5,579 |
| Depreciation | 150,035 | - | - | 463 | - | - | 448 | 150,946 |
| Miscellaneous | 14,762 | 1,936 | 127 | - | 481 | - | 434 | 17,740 |
| Total Expenses | \$ 740,146 | \$ 52,004 | \$ 19,646 | \$ 6,957 | \$ 8,883 | \$ 197 | \$ 11,974 | \$ 839,807 |

See accompanying notes to financial statements.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements
December 31, 2020

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Cameron Community Action Agency, Inc. (the Agency) is a private nonprofit corporation and was incorporated in January of 1987. The Agency will continue in existence for ninety-nine years per its charter and is governed by a board of directors consisting of elected officials, clergymen, local business leaders, advocates for the poor and other interested individuals. The Agency receives grants from the federal and state governments to conduct various service programs.

Service programs include but are not limited to Head Start, Community Service Block grants (CSBG), Child and Adult Food Program (CACFP) and the Low-Income Home Energy Assistance Program (LIHEAP). Head Start provides educational, psychological, nutritional, medical, and social services to the Area's economically challenged pre-school children. CSBG funds are used for administrative and other budgeted purposes as well as direct emergency assistance for qualifying residents. CACFP provides food and food service supplies to the children enrolled in the Head Start program. LIHEAP funds are used for the payment of home energy bills for qualifying residents.

In addition, the Agency handles local funds for energy grants, medical assistance and teen outreach programs as well as dealing with housing issues for qualifying residents.

Income Taxes

The Agency is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. Accordingly, no provision for federal and state income taxes is included in the financial statements.

The Agency is required to file the applicable Form 990, *Return of Organization Exempt from Income Tax*. The applicable form is based on the Agency's gross receipts. The Agency is in compliance with the filing requirements of the Internal Revenue Service. Returns are subject to examination by the IRS, generally for three years after they are filed.

Method of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2020

NOTE 1 - NATURE OF ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Compensated Absences

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave accumulates at a rate of 1.5 days per month and is not payable upon termination or resignation. Vacation leave accumulates at the same rate after three months of service has been completed. Upon termination or resignation, a maximum of nine days can be paid to an employee. This same amount can be carried over from year to year. Any liability as of December 31, 2020 would be considered immaterial and has not been recorded on the Agency's accounting records.

Property and Equipment

The Agency capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Depreciation of property and equipment is calculated on the straight-line basis over the estimated useful life of the asset. Donations of property and equipment are recorded as contributions at their estimated fair value and considered without restriction unless otherwise specified by the donor.

Contributed Services

No amounts have been reflected in the financial statements for donated services. The Agency generally pays for services requiring specific expertise. However, individuals volunteer their time and perform a variety of tasks that assist the Agency, but these services do not meet the criteria for recognition as contributed services.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Donations

Donations received are recorded as net assets with donor restrictions and net assets without donor restrictions depending on the existence or nature of any donor restrictions.

Cash and Cash Equivalents

The Agency consider all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2020

NOTE 2 - PROPERTY AND EQUIPMENT

Property and equipment at December 31, 2020 consists of the following:

| | |
|--------------------------------|---------------------|
| Buildings | \$ 4,038,451 |
| Vehicles | 158,123 |
| Equipment | <u>333,709</u> |
| | 4,530,283 |
| Less: accumulated depreciation | <u>(1,805,282)</u> |
| Net property and equipment | <u>\$ 2,725,001</u> |

Depreciation expense for the year ended December 31, 2020 was \$150,946.

NOTE 3 - FAIR VALUE MEASUREMENTS

The Agency determined the fair value of its assets and liabilities through a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs to the valuation methodology are based on unadjusted quoted prices for identical assets in active markets that the Agency has the ability to access. Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets and/or based on inputs that are derived principally from or corroborated by observable market data. Level 3 inputs are unobservable and are based on assumptions that market participants would utilize in pricing the asset.

The fair value of financial instruments, including cash, approximate the carrying value, principally because of the short maturity of those items and are considered Level 1 or Level 2.

NOTE 4 - ECONOMIC DEPENDENCY

The Agency receives a substantial portion of its total support and revenues from the U.S. Department of Health and Human Services for the Head Start program. A significant reduction in the level of this support or suspension in funding would have an adverse effect on the continuing operations of the Agency.

NOTE 5 - SUBSEQUENT EVENTS

The Agency evaluated its December 31, 2020 financial statements for subsequent events through April 14, 2021, the date of which the financial statements were available to be issued. The recent coronavirus pandemic could have a detrimental impact on the Agency's operations and funding. The impact is unknown at this time.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2020

NOTE 6 – BOARD COMPENSATION

Members of the Agency 's Board of Directors receive no compensation and are reimbursed only for any expenses incurred relating to the Agency's business which must have appropriate supporting documentation.

NOTE 7 – GRANT REVENUE

The Agency's major source of revenue is federal and state governmental grants. The use of these funds is restricted to the purpose set forth in the individual grant agreement. Such grants are subject to review and audit by the grantor agencies. The result of such reviews or audits could result in requests for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the grant. In the opinion of the Agency's management, such disallowances and requests for reimbursements, if any, will not be significant.

NOTE 8 - FUNCTIONAL ALLOCATION OF EXPENSES

Expenses were allocated in the accompanying financial statements to program service functional expense groups. The methods of allocation were based on several factors such as utilization of office space as well as the Agency's estimates of the relative proportion of various staff members' time and effort between program and administrative functions.

NOTE 9 – LEASES

The Agency leases land from the Cameron Police Jury. The lease commenced in June 2007 and the lease term is 50 years. Annual payments amount to \$2,200.

Future payments of these leases are \$2,200 for the year ended December 31, 2021, \$2,200 for the year ended December 31, 2022, \$2,200 for the year ended December 31, 2023, \$2,200 for the year ended December 31, 2024, \$2,200 for the year ended December 31, 2025 and \$70,400 thereafter.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2020

NOTE 10 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Agency’s financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. The Agency has \$135,565 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditure consisting of cash of \$135,565. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date. The grant receivables are subject to implied time restrictions but are expected to be collected within one year. The Agency has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

| | |
|---|-------------------|
| Financial assets available to meet cash needs for general expenditures within one year | <u>\$ 135,565</u> |
|---|-------------------|

NOTE 11 – REVENUE RECOGNITION

In May 2014, the Financial Accounting Standards Board issued Accounting Standards Update (“ASU”) No. 2014-09, Revenue from Contracts with Customers (Topic 606). The ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in U.S. GAAP. The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The Agency adopted the new standard effective January 1, 2020, the first day of the Agency’s fiscal year, using the full retrospective method.

As part of the adoption of the ASU, the Agency elected to use the following transition practical expedients: (i) completed contracts that begin and end in the same annual reporting period have not been restated; (ii) the Agency used the known transaction price for completed contracts; (iii) to exclude disclosures of transaction prices allocated to remaining performance obligations when the Agency expects to recognize such revenue for all periods prior to the date of initial application of the ASU; and (iv) the Agency has reflected the aggregate of all contract modifications that occurred prior to the date of initial application when identifying the satisfied and unsatisfied performance obligations, determining the transaction price, and allocating the transaction price.

The majority of the Agency’s revenue is recognized over time based on the terms of the respective grants or randomly, based on donor contributions. Revenue recognized over time primarily consists of performance obligations that are satisfied within one year or less. In addition, the majority of the Agency’s revenue streams do not contain variable consideration and contract modifications are generally minimal. For these reasons, there is not a significant impact as a result of electing these transition practical expedients.

CAMERON COMMUNITY ACTION AGENCY, INC.
Notes to Financial Statements (Continued)
December 31, 2020

NOTE 11 – REVENUE RECOGNITION (continued)

The adoption of this ASU did not have a significant impact on the Agency’s financial statements. Based on the Agency’s evaluation process and review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. No changes were required to previously reported revenues as a result of the adoption.

NOTE 12 – DISAGGREGATION OF REVENUE FROM CONTRACTS WITH CUSTOMERS

The Agency reports revenues based on the following categories: contributions, grants from governmental agencies and other organizations, and program service fees. The Agency has determined that these categories can be used to meet the objective of the disaggregation disclosure requirements, which is to disaggregate revenue from contracts with customers into categories that depict how the nature, amount, timing and uncertainty of revenue and cash flows are affected by economic factors. The following table disaggregates the Agency’s revenue based on type and on the timing of satisfaction of performance obligations for the year ended December 31, 2020:

| | Contributions | Grants | Program Service Fees |
|--|----------------------|-------------------|-----------------------------|
| Performance obligations satisfied at a point in time | \$ - | \$ - | \$ - |
| Performance obligations satisfied over time | 17,072 | 771,551 | 108 |
| Total | 17,072 | \$ 771,551 | \$ 108 |

NOTE 13 – CONTRACT BALANCES

Contract assets include unbilled amounts resulting from sales under contracts when the percentage-of-completion cost-to-cost method of revenue recognition is utilized and revenue recognized exceeds the amount billed to the customer. Contract liabilities include billings in excess of revenue recognized. Contract assets and contract liabilities were as follows for the year ended December 31, 2020:

| | 2020 |
|----------------------|-------------|
| Contract assets | \$ - |
| Contract liabilities | - |

NOTE 14 – DUE TO RELATED PARTY

The Agency shares staff, office space and resources with the Cameron Council on Aging, Inc. (the Council). Allocations are made within both entities for accounting purposes. The Agency owes the Council \$15,959 as of December 31, 2020.

Cameron Community Action Agency, Inc.
Combining Statement of Financial Position
For the Year Ended December 31, 2020

| | Local Funds | CACFP | CSBG | Head Start | Total |
|-----------------------------------|-------------------|------------------|-----------------|---------------------|---------------------|
| Assets | | | | | |
| Current Assets | | | | | |
| Cash and cash equivalents | \$ 95,448 | \$ 12,044 | \$ 1,073 | \$ 27,000 | \$ 135,565 |
| Grant receivables | - | - | - | - | - |
| Inventory | - | - | - | - | - |
| Prepaid expenses | - | - | - | 22,647 | 22,647 |
| Total Current Assets | <u>95,448</u> | <u>12,044</u> | <u>1,073</u> | <u>49,647</u> | <u>158,212</u> |
| Noncurrent Assets | | | | | |
| Buildings and improvements | 130,643 | - | - | 3,907,808 | 4,038,451 |
| Vehicles | - | - | - | 158,123 | 158,123 |
| Furniture, fixtures and equipment | 53,884 | - | - | 279,825 | 333,709 |
| Total | <u>184,527</u> | <u>-</u> | <u>-</u> | <u>4,345,756</u> | <u>4,530,283</u> |
| Less accumulated depreciation | <u>(177,370)</u> | <u>-</u> | <u>-</u> | <u>(1,627,912)</u> | <u>(1,805,282)</u> |
| Total Noncurrent Assets | <u>7,157</u> | <u>-</u> | <u>-</u> | <u>2,717,844</u> | <u>2,725,001</u> |
| Total Assets | <u>\$ 102,605</u> | <u>\$ 12,044</u> | <u>\$ 1,073</u> | <u>\$ 2,767,491</u> | <u>\$ 2,883,213</u> |
| Liabilities and Net Assets | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ 710 | \$ 710 |
| Due to related party | 15,959 | - | - | - | 15,959 |
| Accrued payroll | 137 | - | 293 | 4,750 | 5,180 |
| Total Current Liabilities | <u>16,096</u> | <u>-</u> | <u>293</u> | <u>5,460</u> | <u>21,849</u> |
| Net Assets | | | | | |
| Without Donor Restrictions | <u>86,509</u> | <u>12,044</u> | <u>780</u> | <u>2,762,031</u> | <u>2,861,364</u> |
| Total Net Assets | <u>86,509</u> | <u>12,044</u> | <u>780</u> | <u>2,762,031</u> | <u>2,861,364</u> |
| Total Liabilities and Net Assets | <u>\$ 102,605</u> | <u>\$ 12,044</u> | <u>\$ 1,073</u> | <u>\$ 2,767,491</u> | <u>\$ 2,883,213</u> |

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
Schedule of Government Grant Revenue
For the Year Ended December 31, 2020

| | |
|--------------|--------------------------|
| Head Start | \$ 697,963 |
| CSBG | 36,282 |
| CACFP | 16,097 |
| LIHEAP | 9,115 |
| Local grants | <u>12,094</u> |
| Total | <u><u>\$ 771,551</u></u> |

See accompanying notes to financial statements.

Cameron Community Action Agency, Inc.
 Schedule of Compensation, Benefits, and Other Payments to Agency Head
 For the Year Ended December 31, 2020

Agency Head Name: Dinah Landry, Executive Director

| Purpose | Amount |
|--|-----------|
| Salary | \$ 19,665 |
| Benefits - insurance | \$ - |
| Benefits - retirement | \$ - |
| Deferred compensation (contributions made by the agency) | \$ - |
| Benefits - other (pair of shoes) | \$ - |
| Benefits - other (fuel district vehicle) | \$ - |
| Car allowance | \$ - |
| Vehicle provided by government | \$ - |
| Cell phone | \$ - |
| Dues | \$ - |
| Vehicle rental | \$ - |
| Per diem | \$ - |
| Reimbursements | \$ - |
| Travel | \$ - |
| Registration fees | \$ - |
| Conference travel | \$ - |
| Housing | \$ - |
| Unvouchered expenses | \$ - |
| Special meals | \$ - |
| Other | \$ - |

See accompanying notes to the financial statements.



Broussard & Company
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Cameron Community Action Agency, Inc.
Grand Lake, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Cameron Community Action Agency, Inc. (a nonprofit organization) (the Agency), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated April 14, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Cameron Community Action Agency, Inc.
Grand Lake, Louisiana

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Broussard and Company

Lake Charles, Louisiana
April 14, 2021

CAMERON COMMUNITY ACTION AGENCY, INC.

Schedule of Findings and Questioned Cost
Year Ended December 31, 2020

SECTION I – SUMMARY OF AUDITORS' RESULTS

Financial Statements

| | | | | | |
|---|--------------------------|-----|-------------------------------------|---------------|------------|
| Type of auditor's report issued | | | | | Unmodified |
| Internal control over financial reporting: | | | | | |
| Material weaknesses identified? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No | |
| Significant deficiencies identified not considered to be material weaknesses? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | None reported | |
| Noncompliance material to financial statements noted? | <input type="checkbox"/> | Yes | <input checked="" type="checkbox"/> | No | |