

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Financial Report (Compiled)**

December 31, 2019

**WARD 2 FIRE DISTRICT**  
Pioneer, Louisiana

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## ACCOUNTANT'S COMPILATION REPORT

**Board of Directors  
Ward 2 Fire District  
Pioneer, Louisiana**

Management is responsible for the accompanying financial statements of Ward 2 Fire District (the District), (a component unit of West Carroll Parish Police Jury), which comprise the balance sheet as of December 31, 2019, and the related statements of revenues, expenditures, changes in fund balance (GAAP basis), and the actual and related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 7 be presented to supplement the basic financial statements:

- Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the

**Board of Directors  
Ward 2 Fire District  
Pioneer, Louisiana  
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required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*Woodard + Associates*

**(A Professional Accounting Corporation)**  
Monroe, Louisiana

**January 18, 2021**

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Governmental Fund-Balance Sheet (FFS) /  
Governmental Activities-Statement of Net Position (GWFS)**

For the Year Ended December 31, 2019

	<u>Balance Sheet</u> <u>Major Fund</u>			<u>Statement of Net</u> <u>Position</u>
	<u>General Fund</u>		<u>Adjustments</u>	
<b>Assets</b>				
Cash	\$ 122,373		\$ -	\$ 122,373
Investments	60,928		-	60,928
Sinking Fund	129,059		-	129,059
Land	-		4,000	4,000
Capital assets, net of depreciation	-		100,582	100,582
<b>Total assets</b>	<u>\$ 312,360</u>		<u>\$ 104,582</u>	<u>\$ 416,942</u>
 <b>Liabilities</b>				
	\$ -		\$ -	\$ -
 <b>Fund balance / net position</b>				
Fund balance				
Unassigned	\$ 312,360		(312,360)	\$ -
<b>Total fund balance</b>	<u>\$ 312,360</u>		<u>(312,360)</u>	<u>\$ -</u>
<b>Total liabilities and fund balance</b>	<u>\$ 312,360</u>			
 Net position				
Net investment in capital assets			104,582	\$ 104,582
Restricted			129,059	129,059
Unrestricted			183,301	183,301
<b>Total net position</b>			<u>\$ 416,942</u>	<u>\$ 416,942</u>

See Accountant's Compilation report

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Reconciliation of the Governmental Fund-Balance Sheet (FFS)  
to the Governmental Activities-Statement of Net Position (GWFS)**

For the Year Ended December 31, 2019

Fund Balance \$ 312,360

Amounts reported for governmental activities in the Statement of  
Net Position are different because

The cost of capital assets purchased is reported as an  
expenditure in the Governmental Funds. The Statement of Net  
Position includes those capital assets among the assets of the  
Foundation as a whole. The cost of those capital assets will be  
allocated over their estimated useful lives (as depreciation  
expense) as reported as Governmental Activities in the  
Statement of Activities.

Property and equipment	\$ 1,048,450	
Accumulated depreciation	<u>(943,868)</u>	<u>104,582</u>

Net Position \$ 416,942

See Accountant's Compilation report

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Governmental Fund-Statement of Revenues, Expenditures and Changes in Fund Balance (FFS)  
Governmental Activities-Statement of Activities (GWFS)**

For the Year Ended December 31, 2019

	<b>Statement of Revenues, Expenditures and Changes in Fund Balance</b>			<b>Statement of Activities</b>
	<u>Major Fund</u>		<u>Adjustments</u>	
	<u>General Fund</u>			<u>Activities</u>
<b>Revenues</b>				
General revenues				
Sales Tax	\$ 104,324		\$ -	\$ 104,324
Donations	350		-	350
Interest Income	2,232		-	2,232
	<u>106,906</u>		<u>-</u>	<u>106,906</u>
<b>Expenditures / expenses</b>				
Current				
Public Safety				
Capital outlays	35,565		(32,450)	3,115
Communications	2,238			2,238
Depreciation	-		10,593	10,593
Fuel	945			945
Insurance	17,982			17,982
Maintenance	2,500			2,500
Misc	763			763
Operating services	2,804			2,804
Supplies	127			127
Training	5,221			5,221
Utilities & telephone	4,145			4,145
Vehicle	825			825
Total Public Safety	<u>73,115</u>		<u>-</u>	<u>51,258</u>
Total expenditures / expenses	<u>73,115</u>		<u>-</u>	<u>51,258</u>
Excess (deficiency) of revenues over expenditures / expenses	33,791		-	55,648
Fund balance/net position at beginning of year (restated)	<u>278,569</u>		<u>82,725</u>	<u>361,294</u>
<b>Fund balance/net position at end of year</b>	<u>\$ 312,360</u>		<u>\$ 82,725</u>	<u>\$ 416,942</u>

See Accountant's Compilation report

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Reconciliation of the Governmental Fund-Statement of Revenues, Expenditures  
and Changes in Fund Balance (FFS) to Governmental Activities -  
Statement of Activities (GWFS)**

For the Year Ended December 31, 2019

Change in fund balance	\$	33,791
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in the Governmental Funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense.

Capital outlays		32,450
Depreciation		<u>(10,593)</u>
Change in net position	\$	<u><u>55,648</u></u>

See Accountant's Compilation report



**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Schedule of Revenues, Expenditures and Changes in Fund Balances****Budget and Actual****Governmental Fund-General Fund**

For the Year Ended December 31, 2019

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Budgetary fund balance, beginning of year</b>	\$ 278,569	\$ 278,569	\$ -
<b>Resources</b>			
General revenues			
Sales Tax	104,260	104,324	64
Donations	-	350	350
Interest Income	2,232	2,232	-
Total resources	<u>106,492</u>	<u>106,906</u>	<u>414</u>
<b>Charges to appropriations</b>			
Current			
Public Safety			
Capital outlays	2,825	3,115	(290)
Communications	-	2,238	(2,238)
Depreciation	945	-	945
Fuel	2,238	945	1,293
Insurance	2,500	17,982	(15,482)
Maintenance	865	2,500	(1,635)
Misc	17,982	763	17,219
Operating services	127	2,804	(2,677)
Supplies	4,906	127	4,779
Training	4,145	5,221	(1,076)
Utilities & telephone	855	4,145	(3,290)
Vehicle	34,980	825	34,155
Total expenditures / expenses	<u>72,368</u>	<u>40,665</u>	<u>2,340</u>
Excess (deficiency) of revenues over expenditures	<u>34,124</u>	<u>66,241</u>	<u>32,117</u>
<b>Fund balance at end of year</b>	<u>\$ 312,693</u>	<u>\$ 344,810</u>	<u>\$ 32,117</u>

See Accountant's Compilation report

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Schedule of Compensation, Benefits and Other Payments  
to Chief Executive Officer**

For the Year Ended December 31, 2019

Frankie Jones

President

Please Note: No compensation of any kind is paid to any agency head, chief executive, board member or anyone else. This is strictly a VOLUNTEER Fire District.

See Accountant's Compilation report

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Schedule of Findings**

For the Year Ended December 31, 2019

**2019-001 Internal Controls**

**Criteria or Specific Requirement**

According to the Committee of Sponsoring Organizations of the Treadway Commission Report (COSO), internal controls should be designed and operating to allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. Internal controls should be designed to require adequate segregation of duties over accounting functions.

**Conditions Found**

All accounting functions are managed by one individual who comprised the entire staff of the District.

**Cause**

Internal controls were not adequately designed and operating regarding the segregation of duties of accounting functions. One person handles all accounting duties.

**Effect**

The District's internal control environment could be weakened thus increasing the risk of a material misstatement in the financial statements, as well as the susceptibility to potential fraud. However, risk is mitigated, and internal controls are strengthened by the continuing oversight of the board.

**Recommendations to Prevent Future Occurrences**

The District should hire more employees and redistribute duties.

**Management's Response**

This would be impractical and cannot be remedied due to lack of funds.

**WARD 2 FIRE DISTRICT**

Pioneer, Louisiana

**Status of Prior Year Findings**

For the Year Ended December 31, 2019

The following is a summary of the status of the prior year finding included with the Jimmie Self, CPA (APAC) compilation report dated June 20, 2019 covering the compilation engagement of the financial statements of the Ward 2 Fire District (the District) as of and for the year ended December 31, 2018.

**2018-001**

**Criteria or Specific Requirement**

Duties should be distributed among employees.

**Conditions Found**

Inadequate segregation of duties

**Status**

Implementation would be impractical and cannot be remedied due to lack of funds. Refer to Finding 2019-001.