



PLAQUEMINES PARISH
SCHOOL BOARD
Preserve. Pursue.

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2024

PLAQUEMINES PARISH, LOUISIANA

PLAQUEMINES PARISH SCHOOL BOARD

PLAQUEMINES PARISH, LOUISIANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year Ended

June 30, 2024

Dr. Shelley M. Ritz

Superintendent

Prepared by Finance Department

Katherine Phelan, Chief Financial Officer

PLAQUEMINES PARISH SCHOOL BOARD ANNUAL COMPREHENSIVE FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024

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INTRODUCTORY SECTION



**PLAQUEMINES PARISH SCHOOL BOARD
LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2024**

SCHOOL BOARD MEMBERS

Darilyn Demolle-Turner	District 1
Jamie K. Sauer	District 2
Niko Tesvich, Parliamentarian	District 3
Kristee Arbourgh	District 4
Michelle Johnson-Lindner	District 5
Jennifer Shelley	District 6
Bobby Ingraham	District 7
Paul W. Lemaire, Jr., Board Vice-President	District 8
Jennifer Sanger, Board President	District 9

CENTRAL ADMINISTRATION

Dr. Shelley M. Ritz	Superintendent
---------------------	----------------

Plaquemines Parish School Board

MEMBERS:

DARILYN DEMOLLE-TURNER, District 1
JAIME K. SAUER, District 2
NIKO TESVICH, District 3
KRISTEE ARBOURGH, District 4
MICHELLE J. LINDNER, District 5
JENNIFER SHELLEY, District 6
BOBBY N. INGRAHAM, District 7
PAUL LEMAIRE, JR., District 8
JENNIFER SANGER, District 9

BELLE CHASSE OFFICE

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DR. SHELLEY RITZ
Superintendent



December 19, 2024

Plaquemines Parish Residents
Plaquemines Parish School Board Members
Belle Chasse, LA

Dear Plaquemines Parish Residents and Plaquemines Parish School Board Members,

The Annual Comprehensive Financial Report (ACFR) of the Plaquemines Parish School Board (PPSB and/or School Board) for Plaquemines Parish residents, the general public and the School Board for fiscal / school year ended June 30, 2024 is attached. The accuracy, completeness and fairness of the presentation resides with School Board management. This report is considered to be accurate in material matters and reflects fund financial positions measured by fund activities. This report conforms to generally accepted accounting principles (GAAP) and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Disclosures enabling an understanding of the School Board's finances are also attached.

Management's Discussion and Analysis (MD&A) (beginning page 5) provides narrative, overview and analysis of the basic financial statements. MD&A complements this letter and should be read in conjunction with the ACFR. The School Board must have an annual single audit in conformity with the Single-Audit Act Amendments of 1996 and Title 2 audit requirements U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (Uniform Guidance)* provisions. These requirements stipulate a non-federal entity spending \$750,000 or more within a fiscal year must have a single or program-specific audit. Single-Audit information, the Schedule of Expenditures of Federal Awards (SEFA), findings, recommendations and independent certified public accountants and auditors, Duplantier Hrapmann Hogan & Maher (DHMM), LLP's report on financial reporting, major programs' compliance and internal controls are included (beginning page 144).

DHMM audited the financial statements and the subsequent opinion is included in the Financial Section (beginning page 1). The Statistical Section (Tables 6 – 17 unaudited) includes financial and demographic information and is generally presented on a multi-year basis (ordinarily ten [10]-years). The Schedules Required by State Law Section (beginning page 158) include the Independent Accountant's Report on Applying Agreed Upon Procedures (AUP) and financial and student data reported yearly to the Louisiana Department of Education (LDOE) and the Louisiana Legislative Auditor (LLA).

PLAQUEMINES PARISH SCHOOL BOARD

The School Board is an independent school district operating eight (8) schools and one (1) alternative school with a full range of educational services appropriate to grade levels prekindergarten (Pre-K) through high school's twelfth (12th) grade. Plaquemines Parish School Board supports the educational needs of the entire student population. Regular and special education are provided, as well as many other services to enrich the education of the students. The February 1, 2024 official state reporting student count was 3,741 students. Of this population, 72.2% were economically disadvantaged (relatively low-income households), 13% needed special education and 3.8% had limited English proficiency (English language learners [ELL]).

Below are the ages of each of our school buildings.

School	Built
Belle Chasse High School (BCHS)	1958 / 1980 / 1985 / 1990 / 1997
Belle Chasse Middle School (BCMS)	1955 / 1993 / 2002 / 2011
Belle Chasse Primary School (BCPS)	2019
Boothville-Venice Elementary School (BVES)	1975
Plaquemines Learning Center (PPLC/Alternative)	2010
Phoenix High School (PXHS)	1993 / 1999 / 2008 / 2010/2014
South Plaquemines Elementary School (SPES)	2014
South Plaquemines High School (SPHS)	2013

Resources encompass instructional materials, personnel, transportation, food services, technology operations and support, facilities maintenance and repair, business services and administrative support. Enrollment is projected to be 3,575 for the coming year. This is a reduction in comparison to the 2023-2024 enrollment numbers. This could be due to the population of Plaquemines Parish having been in decline since 2021.

The School Board is governed by a nine (9)-member school board elected by parish residents. Each member is elected for a four (4)-year term commencing January 1st and expiring December 31st four (4) years later. Members are limited to three (3) consecutive four (4)-year terms. Officers are selected in January each year. Board meetings are normally scheduled the first Thursday of the month on a rotating schedule at nine (9) learning sites. Committee and special meetings are scheduled as needed and announced in compliance with public notice requirements. The School Board has final decision-making authority but is limited by state and federal legislatures, legal courts and election results. Board decisions are based on a simple majority vote of present board members, except in such instances where the law or PPSB policies may require a larger vote. No member shall have a proxy representative. A member may abstain from voting; however, meeting minutes must reflect the abstention.

The School Board employs the Superintendent, reviews and adopts policies, oversees operations and solicits and evaluates community input. Board members are tasked with statutory regulations including School Board and millage elections, canvassing election results and organizing the board. The Board is responsible for adopting property (ad valorem) tax rates and adopting and amending (if needed) annual budgets.

The year ending June 30, 2024 continued to have unusually high revenues because General Fund revenues exceeded budget by \$90.4M creating a substantial \$87.8M addition to the General Fund Balance. Expenditures were slightly under budget. This is due to three (3) busses ordered that were not received prior to the end of the year. The primary fund balance increase was due to the extreme increase in Sales Tax revenues.

A brief summation of the General Fund's 2023-2024 Original and Amended Budgets is below:

	2023-2024		
	Original Budget	Amended Budget	Variance
Sales Tax	\$ 34,091,994	\$ 119,775,552	\$ 85,683,558
Revenues Total	72,269,673	160,037,195	87,767,522
Expenditures	74,061,157	71,373,366	(2,687,791)
Other Sources (Uses)	(556,808)	(685,568)	(128,760)
Net Change in Fund Balance	\$ (2,348,292)	\$ 87,978,261	\$ 90,326,553

The School Board is in the beginning phases of the comprehensive facilities master plan. CSRS was awarded the contract. One of the objectives when creating the master plan is community engagement. Together, with CSRS, we will work as a team to develop a plan that will encompass facility assessment, capital planning, team organization, and address the School Board's specific needs. The master plan is expected to be completed by June 30, 2025.

In order to create a more reasonable budget in the current year, the School Board enlisted the help of an economist to better predict the sales tax revenue in relation to the Venture Global construction. In the prior school year, Venture Global was unable to provide firm sales tax amounts which made this difficult.

The School Board had a bigger increase in Sales Tax Revenues in 2023-2024 than in the prior year. The Sales Tax Revenues comprised 81.84% in local revenues and 70.12% in total Revenues. This is due to the construction of a large export facility for Venture Global LNG (liquid natural gas). Property Taxes made up 16.11% in local revenues and 13.8% of total revenues. Property Taxes increased by \$893K in 2023-2024. This was due to uncollected amounts in 2023.



The School Board recognizes increased Sales Tax Revenue will not be as robust once Venture Global's facilities are completed. To be proactive, Plaquemines Parish School Board opened a Louisiana Asset Management Pool (LAMP) account with the increased revenue. The General Fund LAMP account was opened in October of 2023 and earned \$1.6M over the 2023-2024 year.

The MFP (Minimum Foundation Program) is a state grant and contributes 8.56% of revenue. The MFP formula is adopted annually by the state legislature and is intended to equalize funding between Louisiana public schools. The formula considers how much Property and Sales Tax a school board receives and will decrease in future years due to the increase in local revenue.

FEMA collections will be on-going for the 2024 and 2025 calendar years. The remaining Katrina projects are in progress and will be completed in the calendar year 2025. The School Board is currently waiting for the administration costs to be paid for Ida and Zeta. Once those funds are paid, both FEMA funds will be closed.

There are two remaining FEMA (Katrina) funded projects. The first is the Belle Chasse Office (BCO) renovations. These were substantially completed at year end. The final project is the North Transportation parking lot. This will be started in July of 2024 and was delayed from starting in the prior year due to property line issues. By November 2024, the parking lot is almost complete.

Reimbursements for Isaac continue to be challenging and are seventy-five percent (75%) federally reimbursable which equates to \$875K. It is unknown at this time when PPSB will begin to received Isaac reimbursements.

Zeta is 95% reimbursed. A total of \$12K is due at this publication date. This \$12K consists of administrative costs.

Ida is 95% reimbursed. A total of \$99K is due at this publication date. This \$99K consists of administrative costs.

The Plaquemines Parish School Board has no component units or charter schools.

FINANCIAL POLICIES AND PROCEDURES

The development and evaluation of the School Board's accounting system considers the adequacy of internal controls. Internal controls are designed to deliver reasonable, *but not absolute*, assurances regarding: 1-safeguarding of assets from unauthorized use / disposal loss; and 2-accurate and reliable financial reporting; and 3-legal and regulation compliance. Reasonable assurance concepts discern control cost outlay should not exceed anticipated benefits and cost-benefit analyses require management's judgment.

The Louisiana Budget Act (LA Budget Act) prohibits revenues falling below five percent (5%) or more and expenditures going over five percent (5%) or more versus the budget without a budget amendment. The School Board is required by state law to adopt a budget for its General and Special Revenue Funds each fiscal year. Fiscal years begin July 1st and end June 30th, coinciding with the school year and not the calendar year. The Student Activities Fund is not required to follow the LA Budget Act; therefore, no budget was adopted for student activities. The budget is a guideline for financial planning and control. Currently, the Superintendent is authorized to transfer amounts between line items within any fund(s) permitted by accounting guidelines, but School Board approval must be obtained to increase or decrease total revenues or expenditures at the fund level.

Budgetary control is maintained at a detailed level by encumbrances (purchase orders reserving expenditure dollars before purchases), review and approval of contracts and Budget vs. Actual reports for the General Fund monthly and Special Revenue Funds every six (6) months.

It appears the amended budget will again be significantly higher than the original budget for 2023-2024 because Sales Tax Revenue continues to be very favorable.

Financial threats include hurricanes and subsequent recovery, cyber fraud, state budget cuts and unexpected events. It is doubtful that COVID-19 was foreseen. The School Board maintains fund balance commitments in the amount of \$10M for future emergencies and other contingencies and \$2M for construction. Spending and/or changing the purpose of these funds may only occur upon School Board approval. This was enacted many years ago to augment disaster recovery and/or unforeseen events. Since the funds were established, they have not been used. The current intent is to retain these funds as security. PPSB also reserves \$18M for six (6) months of payroll.

The School Board strives to maintain a conservative financial stance as a public entity and as a user of taxpayer funds.

ECONOMIC CONDITIONS AND OUTLOOK

Plaquemines Parish is known for seafood, agriculture, hunting and fishing. Located in the southeastern-most tip of Louisiana, Plaquemines has more square miles of water property than land. The parish has a population of 22,386, per the July 1, 2023 U.S. Census data (most recent published date) with Belle Chasse being the largest community in the parish with a population of 10,781.

The building of a new bridge requiring concrete and steel purchases also helped drive Sales Tax higher. There were construction issues with the bridge which will cause more funding to be spent on the repairs. The increased Sales Tax due to bridge construction will now continue until March of 2025.

The Venture Global liquid and natural gas plant construction has greatly impacted the economy of Plaquemines Parish. Venture Global has invested over \$9.6M into the Plaquemines parish community. There has been an increase in sales tax revenue, no cost training programs for the community, as well as employing over 800 parish residents in the construction phase of the plant.

PPSB is also a significant contributor to the parish economy with approximately 689 employees, an annual current gross payroll of \$36.2M, and expenditures totaling \$86.1M.

AWARDS

The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Plaquemines Parish School Board for its Annual Comprehensive Financial Report (ACFR) for the year ended June 30, 2023. This was the School Board's thirteenth (13th) year to receive this prestigious award.

Government Finance Officers Association (GFOA) also awarded Plaquemines Parish School Board the Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report. This is the twelfth (12th) year to receive this award.

To be awarded a Certificate of Excellence and Certificate of Achievement, the School Board published an easily readable and organized comprehensive financial report. This report satisfies both generally accepted accounting principles (GAAP) and applicable legal requirements.

The certificate is valid for one (1) year only. We believe that the current annual comprehensive financial report continues to meet the program requirements of *both* the ASBO and GFOA (Government Finance Officers Association) societies and were submitted to both for consideration.

ACKNOWLEDGEMENTS

Listed below are Finance Department members who made significant contributions to this report:

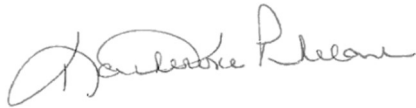
Andrea Dodson, CLSBS, Controller
Jennifer Carpenter, CPA, Chief Accountant
Adrian Flitter, CLSBS, Accounts Payable
Teena S. Martinez, CLSBS, Accountant
Majken Punch, Accountant
Ann M. Relle, Purchasing & Inventory Controller
Michelle B. White, Accountant

The purpose of this report is to provide all pertinent information to the community and stakeholders of the School Board's financial information with total accountability and transparency.

Respectfully submitted,



Shelley M. Ritz, Ed. D.
Superintendent



Katherine Phelan
Chief Financial Officer

Attachment



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Plaquemines Parish School Board
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Plaquemines Parish School Board

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

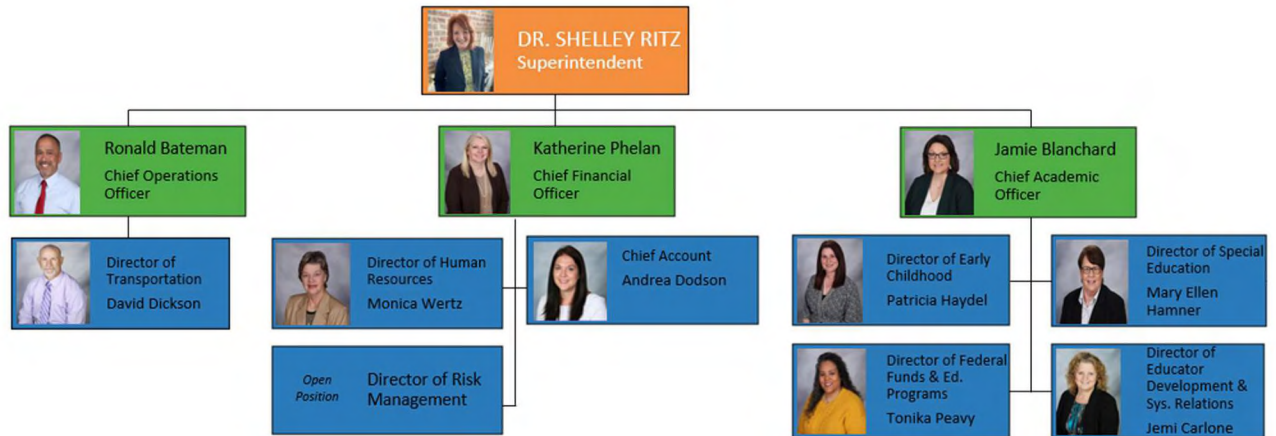
Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director



PLAQUEMINES PARISH SCHOOL BOARD ORGANIZATIONAL CHART



FINANCIAL SECTION





Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

INDEPENDENT AUDITOR'S REPORT

December 19, 2024

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III CPA
Robynn P. Beck, CPA
J. Patrick Butler, III CPA
Wesley D. Wade, CPA

Heather Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
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To the Members of the
Plaquemines Parish School Board
Belle Chasse, LA

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, the budgetary comparison schedule - General Fund, the schedule of proportionate share of the net pension liability, the schedule of contributions to retirement systems, the schedule of changes in total OPEB liability and related ratios, and the notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The non-major fund descriptions, non-major fund combining balance sheet, non-major fund combining statement of revenues, expenditures and changes in fund balances, individual non-major special revenue funds final budget to actual, schedule of compensation paid to board members, and schedule of compensation, benefits and other payments to the superintendent, as listed in the table of contents under other supplementary information part I and part II, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards (SEFA) and related notes to the SEFA are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and are not a required part of the basic financial statements.

The non-major fund descriptions, non-major fund combining balance sheet, non-major fund combining statement of revenues, expenditures and changes in fund balances, individual non-major special revenue funds final budget to actual, schedule of compensation paid to board members, schedule of compensation, benefits and other payments to the superintendent, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information as listed in the table of contents and the schedule of expenditures of federal awards and related notes are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory section, statistical section and the schedules required by state law, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2024, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.



New Orleans, Louisiana

REQUIRED SUPPLEMENTARY INFORMATION

PART I



**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Management's Discussion and Analysis (MD&A) of the Plaquemines Parish School Board's (School Board's) financial performance provides an overall review that is an objective and easily readable analysis of the School Board's financial activities for the school / fiscal year ended June 30, 2024. The intent of the MD&A is to evaluate the School Board's overall financial performance and to assist readers in assessing the financial position. Therefore, readers should read the MD&A along with the Annual Comprehensive Financial Report's (ACFR) Letter of Transmittal (beginning page VII) and the Notes to the Financial Statements (pages 19-61).

USING THE ANNUAL COMPREHENSIVE FINANCIAL REPORT

The School Board's ACFR consists of a series of financial statements and associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds and its fiduciary responsibilities. The Basic Financial Statements section, consisting of the Statement of Net Position and the Statement of Activities (pages 12-13) provide consolidated financial information and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements (pages 14-18) provide the next level of detail and look at the School Board's most significant funds and a total of all other non-major funds.

Reporting the School Board as a Whole

Statement of Net Position and the Statement of Activities

The Statement of Net Position and the Statement of Activities present an aggregate view of the School Board's finances as well as a longer-term review. These statements seek to answer the question, "How did the School Board do financially during the 2023-2024 school / fiscal year?". These statements include *all assets, deferred outflows and inflows of resources and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School Board's current year revenues and expenses regardless of when paid or received.

These two (2) statements report the School Board's net position and changes in net position. By showing the change in net position for the year, the reader may ascertain whether the School Board's financial condition has improved, remained stationary or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors, having an impact on the School Board's financial condition, include property and sales tax bases, student enrollment, facility conditions, required educational programs and/or other external factors.

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT’S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Reporting the School Board’s Most Significant Funds

Fund Financial Statements

The analysis of the School Board’s major funds begins on page 14. Fund Financial Statements provide more in-depth reporting of the School Board’s fiscal position and operations. Fund basis financial information is presented in the Fund Financial Statements Section. The School Board has many funds to account for from multiple funding sources. The Fund Financial Statements look at the School Board’s most significant funds and the total of all non-major funds presented in one (1) column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending.

Fund Financial Statements provide more in-depth data on the School Board’s most significant funds, such as the General Fund and the FEMA (Federal Emergency Management Agency) Fund - Katrina. Each of these funds is considered a major fund under the criteria established by Governmental Accounting Standards Board (GASB) Statement No. 34.

Governmental Funds – All of the School Board’s activities are reported in governmental funds, focusing on how money flows in and out of those funds. The balances at year-end are the amounts available for future spending.

These funds are reported using the *modified accrual basis* of accounting, which measures cash and all other financial assets that can readily be converted to cash. The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the attached report.

FINANCIAL HIGHLIGHTS

Government-Wide Financial Highlights

Key financial highlights for the years ended June 30, 2024 and 2023 include the following:

As of June 30, 2024 and 2023, total assets amounted to \$350,439,306 and \$265,852,689, respectively, as listed below:

	<u>2024</u>	<u>2023</u>
Current and other assets	\$ 148,199,595	\$ 59,301,292
Capital assets (net of accumulated depreciation and amortization)	<u>202,239,711</u>	<u>206,551,397</u>
Total Assets	<u><u>\$ 350,439,306</u></u>	<u><u>\$ 265,852,689</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Current and other assets consist mostly of cash and cash equivalents, investments, prepaid expenses and grant receivables. Capital assets represent the acquisition of property and equipment and investment in capital projects over the School Board's history, net of accumulated depreciation.

As of June 30, 2024 total liabilities decreased \$18.4M from \$141.7M as noted below:

	<u>2024</u>	<u>2023</u>
Current and other liabilities	\$ 10,154,764	\$ 9,138,485
Long-term liabilities	<u>113,087,655</u>	<u>132,539,984</u>
Total Liabilities	<u><u>\$ 123,242,419</u></u>	<u><u>\$ 141,678,469</u></u>

Current and other liabilities consist of accounts payable and salaries / deductions payable which increased \$1.0M from the prior year. Long-term liabilities substantially decreased by \$19.5M. Long-term liabilities consist of net pension liability, compensated absences payable, lease liability, information technology subscription liability and other post-employment benefits payable (OPEB).

As of June 30, 2024 and 2023, deferred outflows and inflows of resources were as follows:

	<u>2024</u>	<u>2023</u>
Deferred outflows of resources	<u><u>\$ 28,862,403</u></u>	<u><u>\$ 32,937,237</u></u>
Deferred inflows of resources	<u><u>\$ 32,077,782</u></u>	<u><u>\$ 21,015,463</u></u>

Deferred outflows and inflows of resources are related to pensions pursuant to the implementation of GASB Statement No. 68 and to other post-employment benefits, other than pensions, due to the implementation of GASB Statement No. 75.

Net position equaled \$223,981,508 and \$136,095,994 for the years ended June 30, 2024 and 2023, respectively. The net amounts were composed of the following elements:

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

	Net Position	
	2024	2023
Net investment in capital assets	\$ 201,526,960	\$ 206,138,843
Restricted for:		
Technology	1,081,505	1,034,695
Other	2,194,830	2,339,818
Unrestricted (deficit)	19,178,213	(73,417,362)
Total Net Position	<u>\$ 223,981,508</u>	<u>\$ 136,095,994</u>

Net investment in capital assets represents the School Board's net book value of capital assets net of debt incurred in the acquisition process. It is the accumulation of years of investments in capital projects. The net position restricted for technology represents funds held by the state to be used for technology improvements only. The net position restricted for other purposes represents funds donated to the School Board to be used only for donor specified purposes, as well as funds received for scholarships.

For the years ended June 30, 2024 and 2023, total revenues amounted to \$172,201,929 and \$95,866,223, respectively, as listed below:

	2024	2023
General Revenues:		
Minimum Foundation Program (MFP)	\$ 13,745,463	\$ 12,282,271
Local Revenue Transfers - Charter School (MFP)	(928,562)	(556,156)
Ad Valorem taxes	23,177,688	22,272,735
Sales Taxes	119,775,552	49,465,577
All other sources	4,508,203	2,151,289
Program Revenues:		
Operating grants and contributions	10,511,099	8,284,901
Capital grants and contributions	1,276,151	1,813,264
Charges for services	136,335	152,342
	<u>\$ 172,201,929</u>	<u>\$ 95,866,223</u>

The largest revenue source was sales taxes for both 2024 and 2023. Operating grants and contributions totaled \$10.5M, of which the largest function during 2024 was expended for special programs totaling \$2.9M.

For the years ended June 30, 2024 and 2023, total expenses amounted to \$84,316,415 and \$81,551,337, respectively, as listed below:

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

	<u>2024</u>	<u>2023</u>
Instructional Expenses	\$ 39,838,205	\$ 40,227,237
Support Service Expenses	40,233,337	37,640,450
Other Expenses	<u>4,244,873</u>	<u>3,683,650</u>
Total Expenses	<u>\$ 84,316,415</u>	<u>\$ 81,551,337</u>

Actual governmental expenditures increased by approximately \$2.7M due mainly to an increase in insurance premiums of approximately \$700k and increases in fees of approximately \$500k related to increase in sales tax revenues.

The changes in net position and the ending net position for the years ended June 30, 2024 and 2023 are summarized below:

	<u>2024</u>	<u>2023</u>
Total revenues	\$ 172,201,929	\$ 95,866,223
Total expenses	<u>84,316,415</u>	<u>81,551,337</u>
Excess of revenues over expenses	<u>87,885,514</u>	<u>14,314,886</u>
Net position at beginning of year, as previously reported	136,095,994	127,949,565
Prior period adjustment	<u>0</u>	<u>(6,168,457)</u>
Net position at beginning of year, restated	<u>136,095,994</u>	<u>121,781,108</u>
Net position end of year	<u>\$ 223,981,508</u>	<u>\$ 136,095,994</u>

Net position increased by \$87.8M from July 1, 2023 to June 30, 2024 due primarily to a significant increase in sales tax revenues. In the prior year, net position increased significantly due to an increase in sales tax revenues which was offset by a \$6.6M increase in wages.

Major Fund Financial Highlights

For the year ended June 30, 2024, the School Board had two (2) major funds, the General Fund and the FEMA – Katrina Capital Project Fund.

For the year ended June 30, 2024, the General Fund's fund balance increased \$87,971,521. This was attributable to an increase of \$70.3M in sales tax revenue. The ending fund balance for the General Fund at June 30, 2024 was \$133,615,644.

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

For the year ended June 30, 2024, the FEMA – Katrina Capital Project Fund's fund balance decreased \$390K. The ending fund balance (deficit) for the FEMA – Katrina Fund at June 30, 2024 was (\$3,896,139).

As discussed in the Notes to the Financial Statements, use of fund balances may be restricted, assigned, committed and otherwise limited affecting fund resources for future needs. At June 30, 2024 and 2023, portions of fund balance that were restricted, assigned and committed are as follows:

	<u>2024</u>	<u>2023</u>
Restricted Fund Balances:		
Technology - tobacco settlement	\$ 1,081,505	\$ 1,034,695
Scholarships	14,323	14,318
Donation Relief	322,662	297,448
Child care assistance	36,449	0
Classroom Instruction	1,248,120	929,990
Food Service	573,276	1,098,062
Restricted Fund Balance Total	<u>\$ 3,276,335</u>	<u>\$ 3,374,513</u>
Assigned Fund Balances:		
Daycare	\$ 78,005	\$ 0
School Activities	745,535	869,798
Assigned Fund Balance Total	<u>\$ 823,540</u>	<u>\$ 869,798</u>
Committed Fund Balances:		
Emergencies and Other Contingencies	\$10,000,000	\$10,000,000
Capital Improvements	2,000,000	2,000,000
Committed Fund Balances Total	<u>\$12,000,000</u>	<u>\$12,000,000</u>
Restricted, Assigned and Committed Fund Balances	<u><u>\$16,099,875</u></u>	<u><u>\$16,244,311</u></u>

At June 30, 2024, \$12M of the General Fund committed funds was for contingency purposes, (\$10M for emergencies and \$2M for construction, school improvements and/or other facility[ies] needs). These amounts were committed by School Board resolution many years ago and can only be spent for purposes specified by the School Board. Other purpose(s) must also be approved by School Board resolution. At this time, the School Board plans to retain these committed funds.

General Fund Budgetary Highlights

For the year ended June 30, 2024, the original budget for the General Fund showed total revenues of \$71.7M and total expenditures of \$74.0M. The final amended budget for the General Fund reflected \$159.1M in revenues and \$71.4M in expenditures. The amended budget approved by the board includes FEMA – Katrina revenue, which is reported separately in the capital projects governmental fund. This internal budgeting change was made to reflect increase in sales tax collections.

**PLAQUEMINES PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Capital Asset and Long-Term Debt Administration

As explained in detail in Note 6 in the Notes to the Financial Statements, the School Board had \$202.2M in capital assets net of accumulated depreciation and amortization of \$89.1M at June 30, 2024. Capital assets were comprised of \$2.6M of land, \$194.7M of buildings and improvements (net of accumulated depreciation) \$3.1M of furniture, equipment and transportation equipment (net of accumulated depreciation), and \$701K in right of use assets (net of accumulated amortization).

During the year ended June 30, 2024, \$1,166,283 was added to construction in progress. There were completed projects removed from construction in progress and added to capital assets totaling \$147,830, during 2023-2024. The current "in progress" projects are expected to be completed in the 2024-2025 fiscal year.

As explained in detail in Note 8 in the Notes to the Financial Statements, the School Board had no long-term debt at June 30, 2024.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The economic conditions affecting the School Board's overall tax revenues have been positively impacted by the building of a billion-dollar new export facility which are expected to last for approximately one (1) more year. Sales Tax revenues increased one-hundred-forty-two point fourteen percent (142.14%) from \$49.5M to \$119.8M. For the 2024-2025 fiscal year, Sales Tax revenues are budgeted to decrease \$65M. Property tax revenues and state Minimum Foundation Program (MFP) revenues are expected to decrease \$1.4M each. Due to the decreases in revenue, the School Board budgeted a decrease in expenditures of \$6.6M. The decrease is expected to be mainly from support services and not instructional services.

CONTACTING SCHOOL BOARD FINANCIAL MANAGEMENT

This comprehensive audit report is designed to provide full and complete disclosure of the financial condition and operations of the School Board. Citizen groups, parents, students, taxpayers and state and/or parish officials may need further details. Please contact Katherine Phelan, Chief Financial Officer, kphelan@ppsb.org, 557 F. Edward Hebert Blvd, Belle Chasse, LA 70037-0069, or call (504) 595-6323 during regular business hours, Monday through Friday, 8:00 a.m. to 3:00 p.m.

BASIC FINANCIAL STATEMENTS



PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF NET POSITION
JUNE 30, 2024

	Governmental Activities
ASSETS:	
Cash and cash equivalents	\$ 22,814,210
Investments	93,873,294
Prepaid items	3,486,282
Receivables (net of allowance)	24,737,877
Inventory	72,598
Restricted assets:	
Cash and cash equivalents	3,215,334
Capital assets:	
Land and construction in progress	3,754,236
Right of use assets (net of accumulated amortization)	701,448
Depreciable capital assets (net of accumulated depreciation)	197,784,027
TOTAL ASSETS	<u>350,439,306</u>
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows of resources related to pensions	18,142,354
Deferred outflows of resources related to OPEB	10,720,049
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>28,862,403</u>
LIABILITIES:	
Accounts payable and accrued expenses	2,066,331
Salaries/deductions payable	7,867,587
Insurance claims payable	220,846
Non-current liabilities:	
Due within one year	2,140,886
Due in more than one year	110,946,769
TOTAL LIABILITIES	<u>123,242,419</u>
DEFERRED INFLOWS OF RESOURCES:	
Deferred inflows of resources related to pensions	3,658,471
Deferred inflows of resources related to OPEB	28,419,311
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>32,077,782</u>
NET POSITION:	
Net Investment in Capital Assets	201,526,960
Restricted for:	
Technology - tobacco settlement	1,081,505
Scholarships	14,323
Child care assistance	36,449
Donation relief	322,662
Classroom instruction	1,248,120
Food Services	573,276
Unrestricted	19,178,213
TOTAL NET POSITION	<u>\$ 223,981,508</u>

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
STATEMENT OF ACTIVITIES
JUNE 30, 2024

			Program Revenues		Net (Expense)
			Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
	Expenses			Capital Grants and Contributions	
FUNCTIONS/PROGRAMS					
Governmental Activities					
Instruction:					
Regular Programs	\$ 20,143,586	\$ 0	\$ 842,574	\$ 0	\$ (19,301,012)
Special Education Programs	11,065,153	0	707,170	0	(10,357,983)
Career and technical programs	1,707,529	0	140,685	0	(1,566,844)
Other Instructional Programs	3,207,268	0	301,834	0	(2,905,434)
Special Programs	3,714,669		2,942,793		(771,876)
Support services:					
Pupil Support	6,488,023	0	1,263,711	0	(5,224,312)
Instructional Staff Support	3,353,539	0	1,018,302	0	(2,335,237)
General Administration	3,656,141	0	219,521	0	(3,436,620)
School Administration	4,231,378	0	78,865	0	(4,152,513)
Business Services	1,333,857	0	148,631	0	(1,185,226)
Operations & Maintenance	14,160,199	0	265,414	1,276,151	(12,618,634)
Student Transportation	4,703,940	0	229,819	0	(4,474,121)
Central Services	2,306,260	0	22,121	0	(2,284,139)
Food Services Program	3,887,535	136,335	2,201,674	0	(1,549,526)
Community Services	357,338	0	127,985	0	(229,353)
Total Governmental Activities	\$ 84,316,415	\$ 136,335	\$ 10,511,099	\$ 1,276,151	(72,392,830)
General Revenues:					
Taxes:					
Property taxes, levied for general purposes					23,177,688
Sales and use taxes, levied for general purposes					119,775,552
Intergovernmental:					
State revenue sharing					89,444
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program (MFP)					13,745,463
Local Revenue Transfers - Charter School (MFP)					(928,562)
Interest and investment earnings					2,265,758
Gain on disposal of fixed assets					45,365
Miscellaneous					2,107,636
Total general revenues					160,278,344
Change in net position					87,885,514
Net position at beginning of year					136,095,994
Net position at end of year					\$ 223,981,508

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2024

	General Fund	FEMA - Katrina	Other Governmental	Total
ASSETS				
Cash	\$ 20,999,272	\$ 22,709	\$ 3,815,429	\$ 24,837,410
Cash equivalents	1,192,134	0	0	1,192,134
Investments	93,858,137	0	15,157	93,873,294
Accounts receivable, net of allowance	17,050,146	5,499,665	2,188,066	24,737,877
Interfund receivables	660,973	0	4,404	665,377
Advances to other funds	5,544,093	0	0	5,544,093
Prepaid items	3,486,282	0	0	3,486,282
Inventory	0	0	72,598	72,598
TOTAL ASSETS	\$ 142,791,037	\$ 5,522,374	\$ 6,095,654	\$ 154,409,065
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES:				
Accounts payable	\$ 1,086,952	\$ 302,349	\$ 677,030	\$ 2,066,331
Salaries/deductions payable	7,867,587	0	0	7,867,587
Interfund payables	8	0	665,369	665,377
Advances from General Fund	0	3,616,500	1,927,593	5,544,093
Insurance claims payable	220,846	0	0	220,846
Total liabilities	9,175,393	3,918,849	3,269,992	16,364,234
DEFERRED INFLOWS OF RESOURCES:				
Unavailable grant revenue	0	5,499,664	853,014	6,352,678
Total deferred inflows of resources	0	5,499,664	853,014	6,352,678
FUND BALANCES:				
Nonspendable				
Prepaid expense	3,486,282	0	0	3,486,282
Inventory	0	0	72,598	72,598
Restricted				
Technology - tobacco settlement	1,081,505	0	0	1,081,505
Scholarships	14,323	0	0	14,323
Child care assistance	0	0	36,449	36,449
Donation relief	173,078	0	149,584	322,662
Classroom instruction	0	0	1,248,120	1,248,120
Food service	0	0	573,276	573,276
Assigned				
Daycare	78,005	0	0	78,005
School activities fund	0	0	745,535	745,535
Committed				
Emergencies and other contingencies	10,000,000	0	0	10,000,000
Capital improvements	2,000,000	0	0	2,000,000
Unassigned	116,782,451	(3,896,139)	(852,914)	112,033,398
Total fund balances	133,615,644	(3,896,139)	1,972,648	131,692,153
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 142,791,037	\$ 5,522,374	\$ 6,095,654	\$ 154,409,065

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024**

Total Fund Balances of Governmental Funds at June 30, 2024	\$ 131,692,153
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds.	202,239,711
Deferred outflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the governmental funds.	18,142,354
Deferred outflows of resources related to other postemployment benefits (OPEB) are applicable to future reporting periods and, therefore, are not reported in the governmental funds.	10,720,049
Deferred inflows of resources related to pensions are applicable to future reporting periods and, therefore, are not reported in the governmental funds.	(3,658,471)
Deferred inflows of resources related to other postemployment benefits (OPEB) are applicable to future reporting periods and, therefore, are not reported in the governmental funds.	(28,419,311)
Some receivables are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the governmental funds.	6,352,678
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund balance sheet. All liabilities, current current and noncurrent, are recorded in the statement of net position:	
Lease liability	(684,972)
Information technology subscription liability	(27,779)
Compensated absences	(1,537,570)
Other postemployment benefits payable	(49,745,653)
Net pension liability	(61,091,681)
	(113,087,655)
Total Net Position at June 30, 2024	\$ <u>223,981,508</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024**

	General <u>Fund</u>	FEMA - <u>Katrina</u>	Other <u>Governmental</u>	<u>Total</u>
REVENUES:				
Local Sources:				
Ad valorem taxes	\$ 22,890,787	\$ 0	\$ 0	\$ 22,890,787
1% collection by Sheriff on taxes other than school taxes	626,475	0	0	626,475
Sales taxes	119,775,552	0	0	119,775,552
Investment earnings and interest	2,263,973	0	1,785	2,265,758
Charges for services - food service	0	0	136,335	136,335
Rent lease - 16th section and other school lands	12,699	0	0	12,699
Rent from apartments	124,948	0	0	124,948
Contributions and donations	49,208	0	5,000	54,208
Other	372,084	0	1,597,903	1,969,987
Restricted Funds:				
State sources	11,086	0	2,937,585	2,948,671
Federal sources - through State	0	396,875	6,685,395	7,082,270
Federal sources - commodities	0	0	215,390	215,390
Federal sources - direct	0	0	1,157,426	1,157,426
Unrestricted Funds:				
State sources	13,716,217	0	29,246	13,745,463
Federal sources - direct	169,114	0	0	169,114
Federal sources - through state	31,630	0	0	31,630
Revenue sharing	89,444	0	0	89,444
Total revenues	<u>160,133,217</u>	<u>396,875</u>	<u>12,766,065</u>	<u>173,296,157</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular programs	19,538,136	0	504,483	20,042,619
Special education programs	10,184,173	0	665,476	10,849,649
Career and technical programs	1,542,973	0	129,575	1,672,548
Other instructional programs	1,120,535	0	1,933,515	3,054,050
Special programs	670,715	0	2,906,260	3,576,975
Support services:				
Pupil support	5,190,768	0	1,161,817	6,352,585
Instructional staff support	2,381,173	0	972,008	3,353,181
General administration	3,322,980	0	2,434	3,325,414
School administration	4,112,906	0	78,841	4,191,747
Business services	1,217,654	0	114,728	1,332,382
Operations and maintenance	13,496,495	0	263,728	13,760,223
Student transportation	4,755,117	0	208,460	4,963,577
Central services	2,221,054	1,018	21,105	2,243,177

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>General Fund</u>	<u>FEMA - Katrina</u>	<u>Other Governmental</u>	<u>Total</u>
EXPENDITURES: (continued)				
Current: (continued)				
Food services	\$ 797,431	\$ 0	\$ 2,876,972	\$ 3,674,403
Community services	262,861	0	79,985	342,846
Capital outlay	920,091	785,630	490,519	2,196,240
Debt Service:				
Lease and SBITA principal	251,739	0	14,560	266,299
Lease and SBITA interest	55,724	0	6,440	62,164
Total expenditures	<u>72,042,525</u>	<u>786,648</u>	<u>12,430,906</u>	<u>85,260,079</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>88,090,692</u>	<u>(389,773)</u>	<u>335,159</u>	<u>88,036,078</u>
OTHER FINANCING SOURCES (USES):				
Sale of capital assets	72,905	0	6,565	79,470
Local Revenue Transfers - Charter School	(928,562)	0	0	(928,562)
Obligations under lease and SBITA liabilities	566,497	0	0	566,497
Transfers in	286,704	0	116,715	403,419
Transfers out	(116,715)	0	(286,704)	(403,419)
Total other financing sources (uses)	<u>(119,171)</u>	<u>0</u>	<u>(163,424)</u>	<u>(282,595)</u>
NET CHANGE IN FUND BALANCE	<u>87,971,521</u>	<u>(389,773)</u>	<u>171,735</u>	<u>87,753,483</u>
Fund balance - beginning of year	<u>45,644,123</u>	<u>(3,506,366)</u>	<u>1,800,913</u>	<u>43,938,670</u>
FUND BALANCES - END OF YEAR	<u>\$ 133,615,644</u>	<u>\$ (3,896,139)</u>	<u>\$ 1,972,648</u>	<u>\$ 131,692,153</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Total net change in fund balances - governmental funds		\$ 87,753,483
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:		
Capital outlays	\$ 3,258,415	
Amortization expense on right of use assets	(272,734)	
Depreciation expense on capital assets	<u>(7,263,263)</u>	(4,277,582)
Add accumulated depreciation on capital assets retired during the year	958,969	
Less cost basis of capital assets retired during the year	<u>(993,073)</u>	(34,104)
Obligations incurred under lease & IT subscription liabilities provide current financial resources to governmental funds. However, in the Statement of Activities, the obligations are not reported as other financing sources, as they increase long-term liabilities.		(566,497)
Principal payments on lease and IT subscription liabilities are reported in the governmental funds as expenditures. However, in the Statement of Activities, the payments are not reported as expenditures, as they reduce long-term liabilities.		266,300
In the Statement of Activities, certain operating expenses - compensated absences (vacation and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This is the amount by which vacation and sick leave paid were less than the amount earned in the period.		(24,104)
Pension benefit (expense), which is the change in the net pension liability adjusted for changes deferred outflows and inflows of resources related to pensions, is reported in the Statement of Activities.		3,360,540
Non-employer contributions are reported as revenues in the governmental funds when made. The School Board's proportionate share of non-employer contributions to the pension plans are reported in the Statement of Activities.		(339,574)
OPEB expense, which is the change in the School Board's other postemployment benefits liability, adjusted for changes in deferred outflows of resources and deferred inflows of resources related to the other postemployment benefits is reported in the Statement of Activities		1,618,511
Revenues reported as unavailable in the fund financial statements that do not provide current financial resources are reported as revenues in the Statement of Activities.		<u>128,541</u>
Change in net position of governmental activities		<u>\$ 87,885,514</u>

The notes to the financial statements are an integral part of this statement.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

INTRODUCTION

The Plaquemines Parish School Board (School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Plaquemines Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education (BESE). The School Board is comprised of nine (9) members elected from nine (9) districts for four (4) year terms.

During the year ended June 30, 2024, the School Board operated eight (8) schools and one (1) alternative school within the parish with a total enrollment of 3,741, an increase of eleven (13) from the prior year. In conjunction with the regular educational programs, some of these schools offer Head Start, special education, career and technical (CTE) and adult education programs. The School Board also operate two childcare centers. Additionally, transportation and school food services are provided to students.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) of the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis (MD&A) – for State and Local Governments*.

REPORTING ENTITY

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate and is fiscally independent of other state and/or local governments. As used in GASB Statement No. 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges and issue bonded debt. The School Board also has no component units, defined by GASB Statement No. 14, as

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

other legally separate organizations for which the elected school board members are financially accountable.

There are no other primary governments with which the School Board has a significant relationship.

FUNDS

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Governmental Fund Types

Governmental funds account for all of the School Board's general activities. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's governmental funds:

General Fund

The General Fund is the primary operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose, provided it is expended or transferred in accordance with state and federal laws and in accordance with School Board policy.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes (except capital projects or debt service funds) and/or designated by the School Board to be accounted for separately.

Capital Projects Funds

Capital projects funds account for financial resources received and used for the acquisition, construction or improvement of major capital facilities not reported in the other governmental funds. The existing capital project funds are the FEMA Katrina Fund, FEMA Isaac Fund and FEMA Ida Fund.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

These capital project funds are used to account for the federal FEMA grant reimbursements and insurance proceeds received to assist with the School Board's recovery from natural disasters and the corresponding expenditures. Of the capital projects funds, the FEMA – Katrina Fund is considered a major fund.

Debt Service Funds

Debt service funds are established to meet requirements of bond ordinances and to account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt. The Plaquemines Parish School Board has no bonds payable or debt obligations.

MEASUREMENT FOCUS / BASIS OF ACCOUNTING

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all of the School Board's financial activities.

The government-wide financial statements were presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. The School Board first utilizes restricted resources to finance qualifying activities.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Internal Activities

All internal activities and interfund transactions, except interfund services provided and used, are eliminated in the government-wide financial statements.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Allocation of Indirect Expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities.

Fund Financial Statements

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when *both* become measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon thereafter to pay the current period's liabilities. The School Board considers all revenues except federal grant revenues available if they are collected within sixty (60) days after the fiscal year end. Federal grant revenue is considered available if collected within 105 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which are recognized when due and certain compensated absences and claims and judgments which are recognized when the obligations are due and payable. Governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state grants and entitlements are recorded as unrestricted grants-in-aid when available and measurable. Grant revenue is recorded as a deferred inflow of resources if it is measurable, but not available. Grant revenue receivables and/or deferred inflows of resources are netted against an allowance for uncollectible funds.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The allowance for uncollectible was computed by estimating the amount of grant expenditures which may be deemed as ineligible for reimbursement through the grant.

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year and are delinquent on December 31st. The taxes are generally collected in December, January and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month collected by the merchants.

Income on deposits, cash equivalents, and investments is recorded when measurable and available.

Revenues from rentals, leases and royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Nine (9), ten (10) and eleven (11)-month salaries earned over those months are paid over a twelve (12)-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractors.

Substantially all other expenditures are generally recognized when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other type, such as right-of-use or finance purchase lease transactions and/or sale of capital assets) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

BUDGETING

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary control purposes. Budgetary data for the Capital Project Funds have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective projects and not on an annual basis. Formal budget integration within the accounting records is employed as a management control device.

Prior to September 15th of each year, the Superintendent submits to the School Board a proposed annual appropriated budget for the General Fund and Special Revenue Funds for the fiscal year commencing July 1st. The operating budgets include proposed expenditures and the corresponding sources. A public hearing is held to obtain the comments of taxpayers and other interested members of the public. Prior to September 15th, the General Fund and Special Revenue Funds budget are legally adopted by the School Board.

The legal level of control over the budget is exercised by the School Board at the fund level for the General and Special Revenue Funds. The Superintendent is authorized to transfer amounts between line items within any fund, but must obtain School Board approval to increase or decrease total revenues or total expenditures at the fund level. During the year ended June 30, 2024, there were no material excesses of expenditures over appropriations at the legal level of budgetary control.

When actual total revenues within a fund fail to meet budgeted revenues by five percent (5.00%) or more and/or actual total expenditures within a fund exceed budgeted expenditures by five percent (5.00%) or more, state law requires a budget amendment to be adopted by the School Board in an open meeting. The Budgetary Comparison Schedules include the effect of such budget amendments (pages 62-63).

ENCUMBRANCES

There were no encumbrances for the year ended June 30, 2024.

CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, certificates of deposit (CDs) and funds invested in the Louisiana State Treasury.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

State law allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book entry only securities guaranteed by the U.S. Government; time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana; savings account or shares of certain savings and loan associations and savings banks; certain accounts of federally or state-chartered credit unions; certain mutual or trust fund institutions; certain guaranteed investment contracts; and investment grade commercial paper of domestic United States corporations. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana. These investments are reported at fair value. Fair value is based on quoted market prices. If quoted market prices are not available, fair value is estimated based on similar securities.

INTERFUND RECEIVABLES, PAYABLES AND ADVANCES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds”. Short-term interfund loans are reported as “interfund receivables and payable”. Long-term interfund loans (non-current portion) are reported as “advances from and to other funds”. Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

INVENTORIES

Inventory of the Food Service Fund consists of commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received and as expenses when consumed. Commodities are assigned values based on information provided by the United States Department of Agriculture on a First-In, First-Out (FIFO) method. Food purchased by the School Board is expensed at the time of purchase.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

CAPITAL AND RIGHT-OF-USE ASSETS

Capital assets are valued at historical cost. Donated capital assets, works of art and capital assets received in a service concession arrangement, are reported at acquisition value. The School Board maintains a threshold of \$5,000 or more for capitalizing purchased or acquired assets and \$20,000 for intangible assets.

Right-of-use assets are recorded for leases and contracts for information technology subscriptions in accordance with GASB Statement No. 87 and 96, respectively. The right-of-use asset is initially measured at the initial amount of the lease or contract liability, adjusted for payments made at or before the commencement of the lease or contract date, plus certain indirect costs. Subsequently, the right-of-use asset is amortized on a straight-line basis over its contract or lease term.

Capital assets are recorded in the government-wide financial statements, but are not recorded in the fund financial statements. Since surplus assets are sold to allowable recipients for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated or amortized using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	25 – 40 years
Furniture and Fixtures	5 years
Vehicles	5 – 10 years
Equipment	5 – 20 years

ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS

In general, payables and accrued liabilities paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, contractually required pension contributions and special termination benefits paid from governmental funds are reported as a liability in the fund financial statements to the extent that they will be paid with current, expendable and available resources. Claims and judgments, compensated absences, lease liabilities, SBITA liabilities, other post-employment benefits liability and net pension liability are reported as liabilities and expenditures when amounts are due and payable. In general, payments made within sixty (60) days after year-end are considered to have been made with current available financial resources. Long-term liabilities, such as compensated absences, lease liabilities, SBITA liabilities, other post-employment benefits (OPEB) and net pension liabilities are paid by the General Fund.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

COMPENSATED ABSENCES

The School Board has two (2) types of compensated absences which accumulate or vest, as follows:

Vacation and Sick Leave

Under the terms of state law and School Board policy, teachers and other nine (9)-month employees accrue ten (10) days of sick leave each school year, which can be accumulated without limitation. Upon retirement or death prior to retirement, unused accumulated sick leave of up to twenty-five (25) days is paid to the employee or the employee's beneficiary at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System (TRSL), all accumulated sick leave in excess of twenty-five (25) days is used in the retirement benefit computation as earned service. Should a reduction in force occur, those employees may choose to be paid for his accumulated sick leave.

All twelve (12)-month employees accrue from five (5) to twenty (20) days of vacation leave, depending on their length of service with the School Board. Vacation leave can be accumulated up to fifty (50) days. Upon termination, retirement or death prior to retirement, unused accumulated vacation is paid at the employee's current rate of pay. In addition, these employees accrue from ten (10) to eighteen (18) days of sick leave each year, depending on length of service with the School Board. Unused accumulated sick leave for twelve (12)-month employees is paid in the same manner described above for teachers and other nine (9)-month employees.

Sabbatical Leave

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) years of continuous service. Leave may be granted for medical leave or for professional and cultural improvement.

Compensated absences are reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The entire compensated absences liability is reported in the government-wide financial statements.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

UNEARNED REVENUES

Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

LEASE AND SUBSCRIPTION BASED INFORMATION TECHNOLOGY LIABILITIES

Lease and subscription based information technology liabilities are recognized at the commencement of the lease or contract for agreements that have a term exceeding one year and where the cumulative future payments on the agreements exceed \$20,000. The School Board measures the lease and subscription based information technology liabilities at the present value of payments expected to be made during the lease or contract term. Subsequently, the lease or contract liabilities are reduced by the principal portion of payments made. The School Board monitors changes in circumstances that would require a remeasurement of its leases and contracts and will remeasure the lease or contract asset and liability if certain changes occur that are expected to significantly affect the amount of the lease or subscription based information technology liabilities.

DEFERRED INFLOWS OF RESOURCES

Unavailable Revenues

Unavailable revenues are reported in governmental funds and represent grant revenue received more than 105 days following year-end (and, therefore, unavailable to pay liabilities of the current period). Unavailable revenue received after 105 days is fully recognized as revenue in the government-wide financial statements. Deferred inflows of resources in the fund financial statements at June 30, 2024 are composed of the following:

	Capital Projects Fund			
	FEMA <u>Katrina</u>	FEMA <u>Isaac</u>	FEMA <u>Ida</u>	<u>Total</u>
Unavailable Grant Revenue	\$ 5,499,664	\$ 853,014	\$ 0	\$ 6,352,678

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

RETIREMENT PLANS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position and changes in fiduciary net position of the defined benefit pension plans in which the School Board participates have been determined on the same basis as they are reported by the respective defined benefit pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NET POSITION

For government-wide reporting, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

- Net investment in capital assets consists of capital assets, net of accumulated depreciation/ amortization and reduced by outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.
- Restricted net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Assets are reported as restricted when constraints are placed on asset use either by external parties or by law through constitutional provision or enabling legislation.
- Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

Sometimes the School Board will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School Board's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PREPAID ITEMS

Prepaid items are recorded in the year that the expenditure is accrued using the consumption method.

FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

For the fund financial statements, fund balance amounts are reported within one of the fund balance categories below:

- *Non-spendable*, such as fund balances associated with inventories, prepaids, long-term loans and notes receivable and property held for resale (unless the proceeds are restricted, assigned and/or committed);
- *Restricted*, which includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers and/or through enabling legislation;
- *Assigned*, which includes amounts which are intended to be used by the School Board for specific purposes but do not meet the criteria to be classified as restricted and/or committed. The School Board has a policy which authorizes the Superintendent or Chief Financial Officer to assign amounts to a specific purpose;
- *Committed*, which includes amounts that can be used only for the specific purposes as determined by a resolution of the School Board (the school system's highest level of decision-making authority);
- *Unassigned*, which is the residual classification of the School Board's General Fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance also includes governmental funds (other than the General Fund) with negative fund balances, if expenditures incurred for specific purposes exceed the restricted, committed or assigned funds to those purposes.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The School Board's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance and assigned fund balance at the end of the fiscal year by adjusting journal entries. First, non-spendable fund balances are determined. Then, restricted fund balances for specific purposes are determined (not including non-spendable amounts). Any remaining fund balance amounts for the non-general funds are classified as restricted fund balance.

The School Board does not have a formal stabilization or minimum fund balance policy, but does have a policy to periodically review the amounts of fund balances and determine whether any changes to the fund balance assignments or commitments should be made.

CLAIMS AND JUDGMENTS

Losses resulting from claims and judgments, including related expenditures, salvage and subrogation, are estimated utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators. The liability for such losses is recorded in the General Fund. Incurred, but not reported, claims at June 30, 2024 have been considered in determining the accrued liability.

SALES AND USE TAXES

The School Board levies a two and one-half percent (2.50%) sales and use tax. Receipts of the sales and use tax are deposited into the General Fund. The proceeds of this tax are dedicated and used for any lawful school purpose, including payments of salaries and fringe benefits, building operations and maintenance and instructional programs. The tax is collected by the Plaquemines Parish Government.

USE OF ESTIMATES

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities and the reported revenues and expenses. Actual results could vary from the estimates used.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 – LEVIED TAXES

Ad valorem (property) taxes are levied each November 1st on assessed values listed as of the prior January 1st for all real property, merchandise and movable property located in the parish. Taxes are assessed on a calendar year basis, becoming due on November 15th of each year and becoming delinquent on December 31st. Assessed values are established by the Plaquemines Parish Assessor's Office and State Tax Commission of actual value as specified by state law. Ad valorem taxes are recorded as revenue by the School Board in the year the taxes are received. A portion of exempt taxes due to homestead exemptions relating to constitutional special school taxes are reimbursed to the School Board.

As required by state law, prescribed deductions are made from the School Board's ad valorem tax receipts for contributions to cover costs of various pension funds. For the year ended June 30, 2024, \$702,550 was deducted from ad valorem tax receipts for amounts due to various pension funds.

The following is a summary of parish-wide authorized and levied ad valorem taxes for the year ended June 30, 2024:

	Authorized Millage	Levied Millage
Regular School Tax	7.010	7.010
Employee Health Benefits	1.880	1.880
Salaries #1	2.800	2.800
Maintenance & Operations	5.560	5.560
Salaries #2	7.500	7.500
Technology	1.000	1.000
Capital Improvements and Maintenance	1.000	1.000
	<u>26.750</u>	<u>26.750</u>

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS

The components of the School Board's cash and cash equivalents at June 30, 2024 were as follows:

	General Fund	Katrina Fund	Other Governmental	Governmental Funds
Cash	\$ 20,999,272	\$ 22,709	\$ 3,815,429	\$24,837,410
Cash Equivalents	1,192,134	0	0	1,192,134
	<u>\$ 22,191,406</u>	<u>\$ 22,709</u>	<u>\$ 3,815,429</u>	<u>\$26,029,544</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

CASH

The School Board is authorized under state law to deposit funds within a bank organized under the laws of the State of Louisiana, the laws of any other state in the United States, or laws of the United States. Under state laws, these deposits must be secured by the Federal Deposit Insurance Corporation (FDIC) or the pledge of securities owned by the bank. Louisiana Revised Statute (LSA-R.S.) 39:1225 provides that the amount of security shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Custodial risk is the risk that, in the event of bank failure, the School Board's deposits might not be recovered. The School Board's deposit policy for custodial credit risk conforms to state law, as described above. At June 30, 2024, the School Board's demand deposit bank balances of \$25,756,485 were entirely secured by federal deposit insurance up to \$250,000 and pledged securities in the School Board's name.

CASH EQUIVALENTS

The School Board considers all highly-liquid debt instruments with an original maturity of one (1) year or less to be cash equivalents. The School Board's cash equivalents include certificates of deposit (CDs), and funds invested through the state treasury. All cash equivalents are stated at cost.

Details of cash equivalents at June 30, 2024 are as follows:

Certificates of deposit (CD) entirely covered by federal depository insurance (FDIC) and pledged securities held at the Federal Reserve Bank in the name of the School Board	\$ 110,629
Pooled funds invested under contract with the Louisiana State Treasury held in the name of the School Board	<u>1,081,505</u>
	<u>\$ 1,192,134</u>

Custodial risk is the risk that, in the event of failure of the counterparty, the School Board's deposits might not be recovered. The School Board's deposit policy for custodial credit risk conforms to state law, as described above.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

INVESTMENTS

State law allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book entry only securities guaranteed by the U.S. Government; time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana; savings account or shares of certain savings and loan associations and savings banks; certain accounts of federally or state-chartered credit unions; certain mutual or trust fund institutions; certain guaranteed investment contracts; and investment grade commercial paper of domestic United States corporations.

Investments at June 30, 2024 consisted of the following:

Louisiana Asset Management Pool (LAMP)	\$ 93,858,137
George Putnam Balanced Fund	<u>15,157</u>
	<u><u>\$ 93,873,294</u></u>

The School Board does not have a formal investment policy related to credit risk, custodial risk, concentration of credit risk, or interest rate risk.

Louisiana Asset Management Pool (LAMP)

The School Board participates in the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana. Only local governmental entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

GASB Statement No. 40 *Deposit and Investment Risk Disclosure*, requires disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. LAMP only invests in securities in accordance with state law. LAMP is rated AAAM by Standard & Poor's.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)

Custodial credit risk is defined as the risk that an insurer or other counterparty to an investment will not fulfill its obligations. LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form.

The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk relates to the amount of investments in any one entity. At June 30, 2024, the School Board had no investments in any one entity which exceeded 5 percent of total investments, except investments in LAMP, which are excluded from the 5 percent disclosure requirement.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The max maturity for LAMP's total investments is 361 days as of June 30, 2024.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. LAMP, Inc. is subject to the regulatory oversight of the State Treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

The George Putnam Balanced Fund

The School Board invests in a fund which seeks to provide a balanced investment composed of a well-diversified portfolio of stocks and bonds which produce both capital growth and current income by investing mainly in bonds and common stocks of large U.S. companies with an emphasis on common stocks. The fund invests a majority of the fixed-income portion of the fund in investment-grade investments rated at least BBB or its equivalent at the time of purchase by a nationally recognized securities rating agency, or in unrated investments that are of comparable quality.

The value of the fund is based on the net asset value per share of the fund as of the close of regular trading on the New York Stock Exchange each day the exchange is open.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 4 – ACCOUNTS RECEIVABLE

Receivables at June 30, 2024, including the applicable allowance for uncollectible accounts, were as follows:

	General Fund	FEMA - Katrina Fund	Non-major Governmental Funds	Total
Sales Taxes Receivable	\$ 16,925,775	\$ 0	\$ 0	\$ 16,925,775
Grants - Federal Direct	0	0	226,222	226,222
Grants - Federal through the state	0	5,499,665	4,139,960	9,639,625
Grants - State	0	0	216,882	216,882
Other	124,371	0	0	124,371
Gross Receivables	17,050,146	5,499,665	4,583,064	27,132,875
Less: Allowance for uncollectible receivables	0	0	(2,394,998)	(2,394,998)
Net Receivables	<u>\$ 17,050,146</u>	<u>\$ 5,499,665</u>	<u>\$ 2,188,066</u>	<u>\$ 24,737,877</u>

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS

Individual balances due to / from other funds at June 30, 2024 were as follows:

Fund	Due to	Due From
General Fund	\$ 8	\$ 660,973
Special Revenue Funds (<i>in alphabetical order</i>):		
Child Care Development Fund (CCDF):		
Believe! Cat 4-ARPA CCDBG	1,064	
Early Childhood Community Network (ECCN) Lead Agency	5,656	
Ready Start Network- CCDF	31,612	
Ready Start-CCDBG	29,668	
Comprehensive Literacy State Development	8,659	2
Elementary and Secondary School Emergency Relief Funds (ESSERF):		
III Incentive	30,000	
III Intervention - American Rescue Plan (ARP)	6,120	
Every Student Succeeds Act (ESSA):		
Title I	152,964	56
Title II	21,533	
Title III - English as a Second Language (ESL)		2
Title IV - Drug Free	5,332	
Title IV - Stronger Connections	2,468	
Food Service		93
Head Start	118,359	
School Activity Funds	7,763	
Special Education	154,273	1
State Grants & Other Programs	89,898	4,250
	<u>\$ 665,377</u>	<u>\$ 665,377</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(continued)

The School Board's lending / borrowing activities referred to as "due to / due from" are further explained in Note 1, Summary of Significant Accounting Policies.

Advances to / from other funds at June 30, 2024 are as follows:

Fund	Advances To	Advances From
General Fund	\$ 5,544,093	
Special Revenue Funds (<i>in alphabetical order</i>):		
Child Care Development Fund (CCDF):		
Believe! Cat 2-ARPA CCDBG		\$ 16,000
Believe! Cat 4-ARPA CCDBG		10,000
Birth to 3 years-CCDBG		25,000
Early Childhood Community Network (ECCN) Lead Agency		5,500
Ready Start Network CCDF		13,000
Comprehensive Literacy State Development		3,400
Elementary and Secondary School Emergency Relief Fund (ESSERF):		
III Formula		150,000
III Incentive		50,000
Every Student Succeeds Act (ESSA):		
Title I		250,000
Title II		60,000
Title III - English as a Second Language (ESL)		1,000
Title IV - Drug Free		35,000
Title IV - Stronger Connections		200,000
Head Start		98,000
Homeless - American Rescue Plan (ARP)		15,000
Preschool Development Grants (PDG):		
Ready Start-B-3-Bridge Funding-PDG		2,389
Special Education		100,010
State Grants & Other Programs		280
Vocational Education		40,000
Capital Projects Funds (<i>in alphabetical order</i>):		
FEMA - Isaac Fund		853,014
FEMA - Katrina Fund		3,616,500
	<u>\$ 5,544,093</u>	<u>\$ 5,544,093</u>

The General Fund loaned money to various funds for expenditure payments prior to reimbursements received from federal sources.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 5 – INTERFUND PAYABLES, RECEIVABLES, ADVANCES AND TRANSFERS
(continued)

Individual balances of transfers in / out between funds for the year ended June 30, 2024 are as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Indirect Cost Transfers:		
General Fund	\$ 207,323	
Special Revenue Funds: (in alphabetical order)		
Child Care Development Fund (CCDF):		
Believe! Cat 4 CCDBG		1,064
Early Childhood Network Lead Agency		1,406
Comprehensive Literacy State Development		1,032
IDEA Preschool 619 - Set Aside		572
Ready Start Network- CCDF		1,771
Special Ed IDEA		88,198
Special Ed Preschool IDEA		1,403
Every Student Succeeds Act (ESSA):		
Title I		84,881
Title II		12,606
Title III		754
Title IV - Drug Free		3,709
Title IV - Stronger Connections		9,927
	<u>\$ 207,323</u>	<u>\$ 207,323</u>
Other Transfers:		
FEMA - Ida Fund	116,715	
Nonpublic Textbooks		78
School Activity Funds		79,303
General Fund	79,381	116,715
	<u>\$ 403,419</u>	<u>\$ 403,419</u>

Transfers primarily consist of allowable indirect costs for administrative time charged to grant funds on behalf of the General Revenue Fund. The remaining transfers were to subsidize operating costs between the General Fund and Capital Projects Funds, School Activity Funds and non-public textbooks.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 – CAPITAL AND RIGHT-OF-USE ASSETS

Capital and right-of-use assets and depreciation and amortization activity for the year ended June 30, 2024 is noted below:

	Balance <u>July 01, 2023</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>June 30, 2024</u>
Capital assets not being depreciated:				
Land	\$ 2,604,616	\$ 0	\$ 0	\$ 2,604,616
Construction in progress	<u>131,167</u>	<u>1,166,283</u>	<u>(147,830)</u>	<u>1,149,620</u>
Total capital assets not being depreciated	2,735,783	1,166,283	(147,830)	3,754,236
Capital assets being depreciated:				
Buildings and improvements	271,223,880	453,393	(29,999)	271,647,274
Furniture and equipment	7,328,871	702,565	(128,490)	7,902,946
Transportation equipment	<u>7,270,929</u>	<u>519,184</u>	<u>(834,584)</u>	<u>6,955,529</u>
Total capital assets being depreciated	285,823,680	1,675,142	(993,073)	286,505,749
Right-of-use assets:				
Leased office equipment	805,188	524,158	(381,492)	947,854
Information technology subscriptions	<u>64,180</u>	<u>40,662</u>	<u>0</u>	<u>104,842</u>
Total right-of-use assets	869,368	564,820	(381,492)	1,052,696
Total capital assets and right-of use assets	<u>289,428,831</u>	<u>3,406,245</u>	<u>(1,522,395)</u>	<u>291,312,681</u>
Less accumulated depreciation for:				
Buildings and improvements	70,294,787	6,713,145	(9,700)	76,998,232
Furniture and equipment	5,858,362	300,418	(114,685)	6,044,095
Transportation equipment	<u>6,264,279</u>	<u>249,700</u>	<u>(834,584)</u>	<u>5,679,395</u>
Total accumulated depreciation	82,417,428	7,263,263	(958,969)	88,721,722
Less accumulated amortization for:				
Leased office equipment	440,752	230,797	(381,492)	290,057
Information technology subscriptions	<u>19,254</u>	<u>41,937</u>	<u>0</u>	<u>61,191</u>
Total accumulated amortization	460,006	272,734	(381,492)	351,248
Total accumulated depreciation and amortization	<u>82,877,434</u>	<u>7,535,997</u>	<u>(1,340,461)</u>	<u>89,072,970</u>
Capital and right-of-use assets being depreciated and amortized, net	<u>203,815,614</u>	<u>(5,296,035)</u>	<u>(34,104)</u>	<u>198,485,475</u>
Capital assets, net	<u>\$ 206,551,397</u>	<u>\$ (4,129,752)</u>	<u>\$ (181,934)</u>	<u>\$ 202,239,711</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 – CAPITAL AND RIGHT-OF-USE ASSETS (continued)

Based on construction in progress at June 30, 2024 and the status of ongoing projects, future construction commitments are estimated as follows:

Capital Projects Fund - FEMA - Katrina	
BCO Renovations - N-Y Associates, Inc.	\$ 2,003
BCO Renovations - LLJ Environmental Construction, LLC	170,111
Transportation North - Parking Lot Paving Project - Yeates Mancil Architects, LLC	38,226
Transportation North - Parking Lot Paving Project - Beverly Construction., LLC	<u>838,815</u>
Total Committed	<u>\$ 1,049,155</u>

Depreciation and amortization expense of \$7,535,997 for the year ended June 30, 2024 was charged to the following governmental functions:

Instruction:	<u>Total Depreciation & Amortization Expense</u>
Regular programs	\$ 1,734,937
Special education programs	939,137
Vocational education	144,774
Other instructional programs	264,290
Special programs	309,620
Support Service Programs:	
Pupil support services	549,874
Instructional staff services	290,249
General administration	393,895
School administration	362,834
Business services	116,080
Operation and maintenance of plant	1,191,075
Student transportation	614,756
Central services	194,168
Food Service Program	400,631
Community Service Program	<u>29,677</u>
	<u>\$ 7,535,997</u>

At June 30, 2024 buildings and improvements with a carrying value of \$17,955 were idle as a result of Hurricane Katrina damages.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 7 – ACCOUNTS AND SALARIES / DEDUCTIONS PAYABLE

Payables at June 30, 2024 were as follows:

	General Fund	Katrina Fund	Non-major Funds	Total
Accounts Payable	\$ 1,086,952	\$ 302,349	\$ 677,030	\$ 2,066,331
Insurance Claims Payable	220,846	0	0	220,846
Salaries / Deductions Payable	7,867,587	0	0	7,867,587
	<u>\$ 9,175,385</u>	<u>\$ 302,349</u>	<u>\$ 677,030</u>	<u>\$ 10,154,764</u>

NOTE 8 – LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 2024:

	Balance July 01, 2023	Additions	Deletions	Balance June 30, 2024	Due within One Year
Other Post Employment Benefits	\$ 67,510,551	\$ 3,332,680	\$ (21,097,578)	\$ 49,745,653	\$ 1,777,665
Net Pension Liability	63,103,413	5,179,612	(7,191,344)	61,091,681	0
Lease Liability	377,164	524,158	(216,350)	684,972	171,736
IT Subscription Liability	35,390	42,339	(49,950)	27,779	27,779
Compensated Absences	1,513,466	248,890	(224,786)	1,537,570	163,706
	<u>\$ 132,539,984</u>	<u>\$ 9,327,679</u>	<u>\$ (28,780,008)</u>	<u>\$ 113,087,655</u>	<u>\$ 2,140,886</u>

COMPENSATED ABSENCES

The School Board estimated the compensated absences payable based on 1) all employees with accrued vacation leave and 2) employees with accrued sick leave who are within five (5) years of retirement eligibility. Compensated absences payable will be liquidated by the fund where the salary costs originated. The General Fund has typically been used in prior years to liquidate the compensated absences liability.

GASB issued Statement No. 101, *Compensated Absences*, which updates recognition and measurement guidance for compensated absences by aligning recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Management is still evaluating the potential impact of adoption on the School Board's financial statements. This Statement will be effective for the School Board for the fiscal year ending June 30, 2025.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 – LONG-TERM OBLIGATIONS (continued)

OTHER POST-EMPLOYMENT BENEFITS (OPEB)

The General Fund has typically been used in prior years to liquidate the net other post-employment benefit (OPEB) obligation. See Note 15 for further details.

NET PENSION LIABILITY

The General Fund is used to liquidate the net pension liability. See Note 14 for further details.

LEASE LIABILITY

The General Fund is used to pay the principal and interest on lease liability – See Note 10 for further details.

INFORMATION TECHNOLOGY SUBSCRIPTION LIABILITY

The General Fund is used to pay the principal and interest on the information technology subscription liability – See Note 11 for further details.

BONDS AND CERTIFICATES

The School Board had no bonds payable during the year ended June 30, 2024.

NOTE 9 – FUND BALANCES

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, includes the definitions and reporting requirements of the components of fund balances. It also includes the requirement to report significant year-end encumbrances.

The following is a description of the restrictions, commitments and assignments of fund balances:

RESTRICTED FOR TECHNOLOGY - TOBACCO SETTLEMENT

The portion of fund balances representing monies received from the tobacco settlement is restricted for technological advancement.

RESTRICTED FOR SCHOLARSHIPS

The portion of fund balances representing monies donated by various organizations is restricted for scholarships awarded to qualified students of the school system.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 9 – FUND BALANCES (continued)

RESTRICTED FOR CHILD CARE ASSISTANCE

The fund balance of special revenue funds received from the State restricted for assisting parents with payments for child care services.

RESTRICTED FOR DONATION RELIEF

The portion of fund balances representing monies donated by organizations is restricted for various library and computer resources and other educational supplies. Additionally, a portion of the fund balance of the State Grants and Other Programs Fund represents donated funds and is also restricted for specific purposes.

RESTRICTED FOR CLASSROOM INSTRUCTION

The fund balances of special revenue funds accounting for educational grant revenues and expenditures are to be used for educational purposes.

RESTRICTED FOR FOOD SERVICE

The fund balance of the Food Service Fund is restricted for the operations of the food services department servicing school cafeterias.

ASSIGNED TO DAYCARE

The fund balance of the Daycare Fund represents amounts intended to be used for the children enrolled in the program.

ASSIGNED TO SCHOOL ACTIVITIES

The fund balance of the School Activity Funds represents amounts intended for use by the students.

COMMITTED FOR EMERGENCIES AND OTHER CONTINGENCIES

The School Board, by a resolution of the Board, committed a portion of fund balance to pay for future emergency expenses and/or an unforeseeable event. The School Board does not have a formal stabilization or minimum fund balance policy, but reviews cash and fund balances monthly to determine if any changes to fund balance assignments and/or commitments should be made.

COMMITTED FOR CAPITAL IMPROVEMENTS

The School Board, by a resolution of the Board, committed a portion of fund balance to pay for future construction of schools and/or other facilities.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 – LEASES

The School Board entered into lease agreements for office equipment with effective commencement dates ranging from May 2019 through July 2023. The leases are not renewable at the end of the term and the School Board will not acquire the equipment at the end of the leases. No interest rate was specified in the original lease agreements. The School Board used the weighted average federal prime rate to discount the annual lease payments and recognize the intangible right-of-use asset at the commencement of the leases. The weighted average federal prime rate for these liabilities ranged from four and one quarter percent (4.25%) to eight point twenty-nine percent (8.29%).

At June 30 2024, a lease liability of \$684,972 was recognized. Refer to Note 6, Capital and Right-of-Use Assets for information related to the right-of-use assets accounted for through these leases. During the year ended June 30, 2024, amortization expense of \$230,797 and interest expense of \$53,512 was recognized for these arrangements.

Remaining principal and interest payments on the lease liabilities are as follows:

Year Ending June 30	General Fund		
	Principal	Interest	Total Payment
2025	\$ 171,736	\$ 36,233	\$ 207,969
2026	177,980	23,295	201,275
2027	189,405	9,469	198,874
2028	135,224	164	135,388
2029	10,627	0	10,627
Thereafter	0	0	0
	<u>\$ 684,972</u>	<u>\$ 69,161</u>	<u>\$ 754,133</u>

NOTE 11 – SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The School Board recognizes a subscription-based information technology arrangement (SBITA) liability and an intangible right-of-use asset for software as required by GASB 96. The software will be amortized over the term of the agreement. During the year ended June 30, 2024, amortization expense of \$41,937 and interest expense of \$8,652 was recognized for these arrangements.

The arrangements are thirty and thirty six month agreements with no renewal options. The School Board used the weighted average federal prime rate at commencement of the arrangement to discount the annual payments. The weighted average federal prime rate at commencement of each of the agreements was six and one-quarter percent (6.25%) and eight-point twenty-nine percent (8.29%). Refer to Note 6, Capital and Right-of-Use Assets.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

**NOTE 11 – SUBSCRIPTION BASED INFORMATION TECHNOLOGY
ARRANGEMENTS (continued)**

Remaining principal and interest payments of the IT subscription liability are as follows:

Year Ending June 30	General Fund		
	Principal	Interest	Total Payment
2025	<u>\$ 27,779</u>	<u>\$ 2,467</u>	<u>\$ 30,246</u>

NOTE 12 – RISK MANAGEMENT

WORKERS COMPENSATION

The School Board is self-insured for workers compensation up to \$500,000 per accident. The excess is insured under an insurance policy. The fund is administered by an independent insurance service company. The estimated claims liability is computed based on information provided by the plan administrator.

The following represents a reconciliation of total claims liability:

	Balance June 30, 2024	Balance June 30, 2023
Claims liability at beginning of year	\$ 212,298	\$ 162,552
Plus: incurred claims	94,002	350,878
Less: adjustments for closed claims	7,130	(12,080)
Less: claims paid	<u>(92,584)</u>	<u>(289,052)</u>
Claims liability at end of year	<u>\$ 220,846</u>	<u>\$ 212,298</u>

The claims liability at June 30, 2024 is presented at current value and has not been discounted.

OTHER RISK MANAGEMENT

The School Board is exposed to various risks of loss related to cyber theft; torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters for which the School Board purchases commercial insurance.

During the year ended June 30, 2024, the School Board did not reduce insurance coverage from coverage levels in place for the prior year. No settlements exceeded coverage levels for this year and the prior five (5) years.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 13 – LOSS CONTINGENCY

The School Board is a defendant in lawsuits filed by various parties. Such litigation includes, but is not limited to, claims against the School Board for property damage or personal injury. In most instances, insurance will cover such losses, if any, subject to a deductible ranging from \$25,000 to \$100,000 per occurrence.

Certain claims filed against the School Board during the year ended June 30, 2024 were not covered by insurance. The School Board intends to vigorously defend these claims. It is the opinion of the School Board's counsel that estimated potential losses for general damages could range from \$500,000 to \$1,000,000. However, additional potential losses for any other special damages are not determinable. Litigation in which losses to the School Board are reasonably possible was not accrued.

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS

PLAN DESCRIPTIONS

Substantially all employees of the School Board are provided with pensions through cost-sharing multiple-employer defined benefit pension plans administered by the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The authority to establish and amend the benefit terms of TRSL and LSERS was granted to the respective Board of Trustees and the Louisiana Legislature by Title 11 of the Louisiana Revised Statutes. TRSL and LSERS each issue publicly available financial reports that can be obtained at www.trsl.org and www.lservers.net, respectively.

BENEFITS PROVIDED

Teachers' Retirement System of Louisiana (TRSL)

TRSL provides retirement, deferred retirement option (DROP), disability and survivor benefits through three (3) membership plans.

Regular Plan

Eligibility for retirement is determined by the date the member joined TRSL.

Members hired prior to July 1, 1999:

Benefit factor	2.00%
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Benefit factor	2.50%
Eligibility	At least age 65 with at least 20 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 30 years of service credit

Members joining TRSL between July 1, 1999 and December 31, 2010:

Benefit factor	2.50%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced), or Any age with at least 30 years of service credit

Members first eligible to join TRSL and hired between January 1, 2011 and June 30, 2015:

Benefit factor	2.50%
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join TRSL and hired on or after July 1, 2015:

Benefit factor	2.50%
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Plan A

Plan A is closed to new entrants.

Plan A members of TRSL:

Benefit factor	3.00%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 30 years of service credit

Plan B

Members of TRSL hired before July 1, 2015:

Benefit factor	2.00%
Eligibility	At least age 60 with at least 5 years of service credit, or At least age 55 with at least 30 years of service credit

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Members first eligible to join TRSL and hired on or after July 1, 2015:

Benefit factor	2.00%
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor, and by the years of creditable service. For the Regular Plan and Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average sixty (60) month period. For all other members, final average compensation is defined as the highest average thirty-six (36) month period.

A retiring member is entitled to receive the maximum monthly benefit payable until the member's death. In lieu of the maximum monthly benefit, the member can elect to receive a reduced monthly benefit payable in the form of a Joint and Survivor Option, or a monthly benefit (maximum or reduced Joint and Survivor Option) with a lump sum that can't exceed thirty-six (36) months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members can make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases two and one-half percent (2.50%) annually, beginning on the first retirement anniversary date, but not before age fifty-five (55) or before the retiree would have attained age fifty-five (55) in the case of a surviving spouse. This option can be chosen in combination with the above options.

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed three (3) years. A member has a sixty (60) day window from his/her first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post- DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five (5) or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least ten (10) years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

A surviving spouse with minor children of an active member with five (5) years of creditable service [two (2) years immediately prior to death] or twenty (20) years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) fifty percent (50%) of the member's benefit calculated at the two and one-half percent (2.5%) accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits and the deceased member had at least ten (10) years of creditable service, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child [maximum of two (2)] shall receive an amount equal to the greater of (a) fifty percent (50%) of the spouse's benefit, or (b) \$300 [up to two (2) eligible children]. Benefits to minors cease at attainment of age twenty-one (21), marriage, or age twenty-three (23) if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with ten (10) years of creditable service [two (2) years immediately prior to death] or twenty (20) years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the two and one-half percent (2.5%) benefit factor for all creditable service.

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the participating employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts—fixed, variable, or both—for benefits payable at retirement.

Louisiana School Employees' Retirement System (LSERS)

LSERS provides retirement, deferred retirement option (DROP), disability benefits, and survivor's benefits. Membership is mandatory for all persons employed by a Louisiana Parish or city school board who work more than twenty (20) hours per week [or for part-time employees who have ten (10) years of creditable service in LSERS] as a school bus operator, school janitor, school custodian, school maintenance employee, school bus aide, monitor or attendant, or any other regular school employee who works on a school bus helping with the transportation of school children. Members are vested after ten (10) years of service or five (5) years if enrolled after June 30, 2010.

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 who have less than ten (10) years of creditable service are not eligible for membership in LSERS. Any part-time employees who work twenty (20) hours or less per week and who are not vested will be refunded their contributions.

Benefit provisions are authorized and amended under Louisiana Revised Statutes (LRS). Benefit provisions are dictated by LRS 11:1141-11:1153.

Members hired prior to July 1, 2010:

Benefit factor	3.33%
Average compensation	Based on highest successive 36 months of earnings if hired prior to July 1, 2006 (10% salary limit) Based on highest successive 60 months of earnings if hired between to July 1, 2006 and June 30, 2010 (10% salary limit)
Eligibility	At least age 60 with at least 10 years of service credit, or At least age 55 with at least 25 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced) Any age with at least 30 years of service credit

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Members first eligible to join LSERS and hired between July 1, 2010 and June 30, 2015:

Benefit factor	2.50%
Average compensation	Based on highest successive 60 months of earnings (15% salary limit)
Eligibility	At least age 60 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

Members first eligible to join LSERS and hired on or after July 1, 2015:

Benefit factor	2.50%
Average compensation	Based on highest successive 60 months of earnings (15% salary limit)
Eligibility	At least age 62 with at least 5 years of service credit, or Any age with at least 20 years of service credit (actuarially reduced)

The supplemental allowance was eliminated for members entering LSERS on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member of LSERS is eligible to retire and receive disability benefits if he/she has at least five (5) years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty (20) or more years of creditable service, who has withdrawn from active service prior to the age at which he is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins LSERS on or after July 1, 2006, must have at least ten (10) years of service to qualify for disability benefits.

Upon the death of a member with five (5) or more years of creditable service, LSERS provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to seventy-five percent (75%) of the member's benefit.

Members of LSERS may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one (1) time and the duration is limited to three (3) years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in LSERS regular program terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in DROP. The monthly retirement benefits, that would have been payable had the person elected to cease employment

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

LSERS maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon both the termination of participation in the DROP program and employment, a participant may receive his/her DROP monies either in a lump sum payment from the account or systematic disbursements.

LSERS also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Effective January 1, 1996, the state legislature authorized LSERS to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select certain benefit options. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one (1)-time single sum payment of up to thirty-six (36) months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from an IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

Members who enter DROP or IBRP on or after January 1, 2004, are required to participate in LSERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP/IBRP participants to choose from a menu of investment options for the allocation of their DROP/IBRP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Contributions

Teachers' Retirement System of Louisiana (TRSL)

Contribution requirements of active employees are governed by Section 101-104 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:101-11:104) and may be amended by the Louisiana Legislature. Substantially all of the School Board employees participating in TRSL are included in the Regular Plan. Members are required by state statute to contribute eight percent (8.00%) of their annual covered salaries and the School Board is required to make employer contributions based on an actuarially determined rate. The employer contribution rate for the fiscal year ended June 30, 2024 was twenty-four-point one percent (24.10%) of annual covered payroll. The School Board's contributions paid to TRSL for the year ended June 30, 2024 was \$7,914,667.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Louisiana School Employees' Retirement System (LSERS)

Contribution requirements of active employees are governed by Act 81 of 1988 and may be amended by the Louisiana Legislature. Members are required by state statute to contribute seven and one-half percent (7.50%) of their annual covered salaries if hired before July 1, 2010 (closed plan) and eight percent (8.00%) of their annual covered salaries if hired on or after July 1, 2010, and the School Board is required to make employer contributions based on an actuarially determined rate. The employer contribution rate for the fiscal year ended June 30, 2024 was twenty-seven-point six percent (27.60%) of annual covered payroll. The School Board's contributions paid to LSERS for the year ended June 30, 2024 was \$1,100,520.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following table reflects the School Board's reported net pension liability, pension expense, proportion share of the net pension liability and changes in proportion as of June 30, 2024.

	TRSL	LSERS	Total
Net Pension Liability	\$ 54,566,080	\$ 6,525,601	\$ 61,091,681
Pension Expense	\$ 4,954,760	\$ 699,887	\$ 5,654,647
Proportion of the Net Pension Liability	0.60365%	1.07864%	
Change in Proportion Increase	0.01581%	0.02890%	

The net pension liabilities were measured as of June 30, 2023 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Board's proportion of the net pension liability for TRSL was based on a projection of the School Board's projected contribution effort to the pension plan relative to the projected contribution effort of all participating employers, actuarially determined. The School Board's proportion of the net pension liability of LSERS was based on the School Board's historical contributions.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Deferred outflows of resources related to pensions

At June 30, 2024, the School Board reported deferred outflows of resources related to pensions from the following sources for its participation in TRSL and LSERS:

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 2,562,575	\$ 188,358	\$ 2,750,933
Changes of assumptions	2,461,015	87,141	2,548,156
Net difference between projected and actual earnings on pension plan investments	3,735,243	0	3,735,243
Changes in proportion and differences between employer and non-employer contributions proportionate share of contributions	0	92,835	92,835
Employer contributions subsequent to the measurement date	<u>7,914,667</u>	<u>1,100,520</u>	<u>9,015,187</u>
Total	<u>\$ 16,673,500</u>	<u>\$ 1,468,854</u>	<u>\$ 18,142,354</u>

Deferred inflows of resources related to pensions

At June 30, 2024, the School Board reported deferred inflows of resources related to pensions from the following sources for its participation in TRSL and LSERS:

	<u>TRSL</u>	<u>LSERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 3,098	\$ 0	\$ 3,098
Changes of assumptions	1,779,275	246,595	2,025,870
Net difference between projected and actual earnings on pension plan investments	0	263,307	263,307
Changes in proportion and differences between employer and non-employer contributions proportionate share of contributions	<u>1,265,319</u>	<u>100,877</u>	<u>1,366,196</u>
Total	<u>\$ 3,047,692</u>	<u>\$ 610,779</u>	<u>\$ 3,658,471</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date for TRSL and LSERS of \$7,914,667 and \$1,100,520, respectively, will be recognized as a reduction of the net pension liability during the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year ending June 30	TRSL	LSERS
2025	\$ 589,013	\$ (113,604)
2026	(1,217,778)	(439,569)
2027	5,905,678	333,890
2028	434,228	(23,162)
2029	0	0
Thereafter	0	0
Total	<u>\$ 5,711,141</u>	<u>\$ (242,445)</u>

Actuarial Assumptions

The total pension liability in the June 30, 2023 actuarial valuations for TRSL and LSERS were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Assumptions	TRSL	LSERS
Inflation	2.40%	2.50%
Salary Increases	2.41% - 4.85%	3.75%
Investment Rate of Return*	7.25%	6.80%
Dates of Experience Study	2018 - 2022	2018 - 2022
Mortality Rates	Pub2010T-Below Median Employee Tables	Pub-2010 General Below Median Sex Distinct Employee Table
	Pub2010T-Below Median Retiree Tables	Pub-2010 Median Healthy Retiree Tables
	Pub2010T-Below Median Contingent Survivor Tables	Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table

* Net of Investment Expense

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

The long-term expected rate of return on pension plan investments of TRSL was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

The long-term expected rate of return on pension plan investments of LSERS was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and expected real rates of return of TRSL and LSERS, for each major asset class of as of June 30, 2023, are summarized in the following tables:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
<i>Teachers' Retirement System of Louisiana (TRSL):</i>		
Domestic Equity	22.5%	4.55%
International Equity	11.5%	5.01%
Domestic Fixed Income	8.0%	2.20%
International Fixed Income	6.0%	-0.29%
Private Equity	37.0%	8.24%
Other Private Assets	15.0%	4.32%
	<u>100.0%</u>	
<i>Louisiana School Employees' Retirement System (LSERS):</i>		
Fixed Income	26%	0.97%
Equity	39%	2.84%
Alternative	23%	1.89%
Real Estate	12%	0.61%
	<u>100%</u>	

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Discount Rate

The discount rate used to measure the total pension liability of TRSL and LSERS was seven-point twenty-five percent (7.25%) and six-point eight percent (6.80%), respectively. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at contractually required rates, approved by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School Board's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School Board's proportionate share of the net pension liability of TRSL and LSERS as of June 30, 2024 using the current discount rate of seven-point twenty-five percent (7.25%) and six-point eight percent (6.80%), respectively, as well as what the School Board's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point (1.00%) lower or one percentage-point (1.00%) higher than the current rate:

	<u>1.00% Decrease</u>	<u>Current Discount Rate</u>	<u>1.00% Increase</u>
Teachers' Retirement System of Louisiana (TRSL)	\$ 77,294,847	\$ 54,566,080	\$ 35,443,937
Louisiana School Employees' Retirement System (LSERS)	9,368,907	6,525,601	4,088,112
Total	<u>\$ 86,663,754</u>	<u>\$ 61,091,681</u>	<u>\$ 39,532,049</u>

Support of Non-employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2024, the School Board recognized revenue as a result of support received from non-employer contributing entities of \$286,901 for its participation in TRSL. LSERS does not receive support from non-employer contributing entities and as a result no revenue was recorded for the participation in LSERS for the year ended June 30, 2024.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plans fiduciary net position is available in the separately issued financial reports for TRSL and LSERS and can be obtained on the plan's respective websites or on the Louisiana Legislative Auditor's website: www.la.la.gov.

Payables to the Pension Plans

At June 30, 2024, the School Board reported a payable of \$1,978,112 and \$248,979 for the outstanding amount of contributions due TRSL and LSERS, respectively.

NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

General Information about the Other Post Employment Benefit (OPEB) Plan

Plan description – The Plaquemines Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. The School Board's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the School Board. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the School Board. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Benefits Provided – Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility (DROP entry) provisions as follows: thirty (30) years of service at any age; age fifty-five (55) and twenty-five (25) years of service; or, age sixty (60) and five (5) years of service. In addition, employees who became a member of the system on and after January 1, 2011 must be at least age sixty (60) upon retirement or DROP entry to receive an unreduced retirement benefit.

Life insurance coverage of \$10,000 is provided to active employees and retirees (some current retirees have been "grandfathered" in at higher amounts). The plan uses different blended rates for all active combined and for all retired combined.

Employees covered by benefit terms – As of the measurement date June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	309
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	508
	<hr/> 817 <hr/>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS
(continued)

Total Other Post Employment Benefit (OPEB) Liability

The School Board's total OPEB liability of \$49,745,653 was measured as of June 30, 2024, the end of the fiscal year.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary increases	4.00%, including inflation
Discount rate	3.65% annually (Beginning of Year to Determine ADC) 3.93% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.50% annually for ten (10) years, 4.50% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the Bond Buyers' Twenty (20) Year General Obligation Municipal Bond Index as of June 30, 2024, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

Changes in the Total OPEB Liability

Balance at June 30, 2023	\$ 67,510,551
Changes for the year:	
Service cost	914,952
Interest	2,417,728
Differences between expected and actual experience	(16,518,471)
Changes in assumptions	(2,036,277)
Benefit payments and net transfers	(2,542,830)
	<u>(17,764,898)</u>
Balance at June 30, 2024	<u>\$ 49,745,653</u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is one-percentage (1.00%)-point lower [two-point ninety-three percent (2.93%)] or one-percentage (1.00%)-point higher [four-point ninety-three percent (4.93%)] than the current discount rate:

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 15 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS
(continued)

	1.00% Decrease (2.93%)	Current Discount Rate (3.93%)	1.00% Increase (4.93%)
Total OPEB Liability	\$ 60,348,275	\$ 49,745,653	\$ 41,544,112

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one-percentage (1%) point lower [four and one-half percent (4.50%)] or one-percentage (1%) point higher [six and one-half percent (6.50%)] than the current healthcare trend rates:

	1.00% Decrease (4.50%)	Current Trend Rate (5.50%)	1.00% Increase (6.50%)
Total OPEB Liability	\$ 42,476,996	\$ 49,745,653	\$ 59,209,557

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the School Board recognized OPEB expense of \$924,319. At June 30, 2024, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,477,871	\$ (16,456,870)
Changes in assumptions	4,242,178	(11,962,441)
Total	<u>\$ 10,720,049</u>	<u>\$ (28,419,311)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (benefit) as follows:

Year ending June 30	
2025	\$ (2,408,361)
2026	(5,126,621)
2027	(5,193,596)
2028	(3,942,671)
2029	(514,015)
Thereafter	(513,998)
Total	<u>\$ (17,699,262)</u>

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 16 – FUND DEFICITS

The FEMA - Isaac Capital Project Fund reported a deficit of \$852,914.

The FEMA - Katrina Capital Project Fund reported a deficit of \$3,896,139.

These deficits are expected to be funded by federal grant reimbursements. Any remainder will be funded by the General Fund.

NOTE 17 – UNCERTAINTIES

It is not reliable to expect all funds from Hurricane Katrina and Hurricane Isaac to be received due to the age of the receivables and potential for grantor to deem certain expenditures as unallowable. Because of these factors, \$5.5M was reported as deferred revenue in the FEMA - Katrina Capital Project Fund and \$853K was reported as deferred revenue in the FEMA - Isaac Capital Project Fund. Additionally, an allowance for uncollectible receivable in the amount of \$2.4M was reported in the Isaac Capital Project Fund.

REQUIRED SUPPLEMENTARY INFORMATION

PART II



**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES:				
Local Sources:				
Ad valorem taxes	\$ 22,558,532	\$ 22,890,787	\$ 22,890,787	\$ 0
1% collection by Sheriff on taxes other than school taxes	632,500	626,475	626,475	0
Sales taxes	34,091,994	119,775,552	119,775,552	0
Tuition - summer school / driver's education	10,400	6,400	6,400	0
Investment and interest earnings	195,000	2,217,157	2,263,973	46,816
Rents on 16th section and other school lands	19,678	12,699	12,699	0
Rent from apartments	127,000	136,342	124,948	(11,394)
Contributions and donations	0	0	49,208	49,208
Other	238,383	354,292	365,684	11,392
Restricted Funds:				
State sources	1,738	11,086	11,086	0
Federal sources - through State	12,374	0	0	0
Unrestricted Funds:				
State sources	14,136,454	13,716,217	13,716,217	0
Federal sources - direct	79,450	169,114	169,114	0
Federal sources - through State	73,701	31,630	31,630	0
Revenue sharing	92,469	89,444	89,444	0
Total revenues	<u>72,269,673</u>	<u>160,037,195</u>	<u>160,133,217</u>	<u>96,022</u>
EXPENDITURES:				
Current:				
Instruction:				
Regular programs	20,040,911	19,538,149	19,538,136	13
Special education programs	9,737,459	10,184,170	10,184,173	(3)
Career and technical programs	1,656,975	1,542,968	1,542,973	(5)
Other instructional programs	1,393,273	1,119,776	1,120,535	(759)
Special programs	607,644	670,717	670,715	2
Support services:				
Pupil support	4,959,993	5,190,764	5,190,768	(4)
Instructional staff support	2,061,051	2,381,170	2,381,173	(3)
General administration	2,739,441	3,270,507	3,322,980	(52,473)
School administration	4,199,957	4,112,672	4,112,906	(234)
Business services	1,429,748	1,487,514	1,217,654	269,860
Operations and maintenance	13,658,685	13,496,498	13,496,495	3
Student transportation	4,718,465	4,753,440	4,755,117	(1,677)
Central services	2,170,525	2,221,056	2,221,054	2

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
EXPENDITURES: (Continued)				
Food services	\$ 770,503	\$ 797,427	\$ 797,431	\$ (4)
Community services	215,794	213,665	262,861	(49,196)
Capital outlay	3,700,733	355,271	920,091	(564,820)
Debt Service:				
Principal	0	35,390	251,739	(216,349)
Interest	0	2,212	55,724	(53,512)
Total expenditures	<u>74,061,157</u>	<u>71,373,366</u>	<u>72,042,525</u>	<u>(669,159)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,791,484)</u>	<u>88,663,829</u>	<u>88,090,692</u>	<u>(573,137)</u>
OTHER FINANCING SOURCES (USES):				
Sales of capital assets	0	72,905	72,905	0
Local Revenue Transfers - Charter School	(556,808)	(928,562)	(928,562)	0
Obligations under lease liabilities	0	0	566,497	566,497
Transfers in	1,016,296	431,804	286,704	(145,100)
Transfers out	<u>(1,016,296)</u>	<u>(261,715)</u>	<u>(116,715)</u>	<u>145,000</u>
Total other financing sources (uses)	<u>(556,808)</u>	<u>(685,568)</u>	<u>(119,171)</u>	<u>566,397</u>
Net change in fund balances	(2,348,292)	87,978,261	87,971,521	(6,740)
Fund balances - beginning of year	<u>45,644,123</u>	<u>45,644,123</u>	<u>45,644,123</u>	<u>0</u>
FUND BALANCES - END OF YEAR	<u>\$ 43,295,831</u>	<u>\$ 133,622,384</u>	<u>\$ 133,615,644</u>	<u>\$ (6,740)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY
FOR THE TEN (10) YEARS ENDED JUNE 30, 2024**

<u>Fiscal Year</u>	<u>School Board's Proportion of the Net Pension Liability</u>	<u>School Board's Proportionate Share of the Net Pension Liability</u>	<u>School Board's Covered Payroll</u>	<u>School Board's Proportionate Share of the Net Pension Liability as a % of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a % of the Total Pension Liability</u>
<u>Teachers' Retirement System of Louisiana</u>					
6/30/2015	0.615880 %	\$ 62,951,667	\$ 26,888,940	234.12%	63.70%
6/30/2016	0.615980 %	\$ 66,231,985	\$ 27,032,706	245.01%	62.50%
6/30/2017	0.714790 %	\$ 83,894,906	\$ 30,461,929	275.41%	59.90%
6/30/2018	0.677820 %	\$ 69,489,479	\$ 30,286,404	229.44%	65.60%
6/30/2019	0.611470 %	\$ 60,095,787	\$ 28,063,495	214.14%	68.20%
6/30/2020	0.627690 %	\$ 62,296,432	\$ 28,824,011	216.13%	68.60%
6/30/2021	0.622320 %	\$ 69,224,314	\$ 29,696,899	233.10%	65.60%
6/30/2022	0.595700 %	\$ 31,803,061	\$ 29,512,030	107.76%	83.90%
6/30/2023	0.587840 %	\$ 56,122,709	\$ 29,484,369	190.35%	72.40%
6/30/2024	0.603650 %	\$ 54,566,080	\$ 33,780,179	161.53%	74.30%
<u>Louisiana School Employees' Retirement System</u>					
6/30/2015	1.245437 %	\$ 7,219,622	\$ 3,493,243	206.67%	76.20%
6/30/2016	1.315892 %	\$ 8,344,427	\$ 3,718,967	224.37%	74.50%
6/30/2017	1.422892 %	\$ 10,733,551	\$ 4,057,243	264.55%	70.10%
6/30/2018	1.333601 %	\$ 8,534,073	\$ 3,819,363	223.44%	75.03%
6/30/2019	1.234368 %	\$ 8,247,274	\$ 3,557,297	231.84%	74.44%
6/30/2020	1.222888 %	\$ 8,560,971	\$ 3,577,686	239.29%	73.49%
6/30/2021	1.163612 %	\$ 9,349,120	\$ 3,468,285	269.56%	69.67%
6/30/2022	1.094616 %	\$ 5,202,895	\$ 3,364,459	154.64%	82.51%
6/30/2023	1.049734 %	\$ 6,980,704	\$ 3,387,148	206.09%	76.31%
6/30/2024	1.078637 %	\$ 6,525,601	\$ 3,740,183	174.47%	78.48%

Note(s): The amounts presented above have a measurement date of the previous fiscal year.

**PLAQUEMINES PARISH SCHOOL BOARD
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF PENSION CONTRIBUTIONS
FOR THE TEN (10) YEARS ENDED JUNE 30, 2024**

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
<u>Teachers' Retirement System of Louisiana</u>					
6/30/2015	\$ 7,571,780	\$ 7,571,780	0	\$ 27,032,706	28.01%
6/30/2016	\$ 8,015,791	\$ 8,014,470	1,321	\$ 30,461,929	26.31%
6/30/2017	\$ 7,727,410	\$ 7,740,346	(12,936)	\$ 30,286,404	25.56%
6/30/2018	\$ 7,468,064	\$ 7,476,767	(8,703)	\$ 28,063,495	26.64%
6/30/2019	\$ 7,698,415	\$ 7,767,128	(68,713)	\$ 28,824,011	26.95%
6/30/2020	\$ 7,725,823	\$ 7,829,829	(104,006)	\$ 29,696,899	26.37%
6/30/2021	\$ 7,618,994	\$ 7,744,257	(125,263)	\$ 29,512,030	26.24%
6/30/2022	\$ 7,494,391	\$ 7,552,750	(58,359)	\$ 29,484,369	25.62%
6/30/2023	\$ 8,382,247	\$ 8,396,013	(13,766)	\$ 33,780,179	24.85%
6/30/2024	\$ 8,561,476	\$ 8,541,142	20,334	\$ 35,509,043	24.05%
<u>Louisiana School Employees' Retirement System</u>					
6/30/2015	\$ 1,223,989	\$ 1,218,506	5,483	\$ 3,718,967	32.76%
6/30/2016	\$ 1,223,989	\$ 1,222,216	1,773	\$ 4,057,243	30.12%
6/30/2017	\$ 1,042,686	\$ 1,042,011	675	\$ 3,819,363	27.28%
6/30/2018	\$ 981,814	\$ 982,719	(905)	\$ 3,557,297	27.63%
6/30/2019	\$ 1,001,752	\$ 999,526	2,226	\$ 3,577,686	27.94%
6/30/2020	\$ 1,019,676	\$ 1,018,982	694	\$ 3,468,285	29.38%
6/30/2021	\$ 965,600	\$ 965,604	(4)	\$ 3,364,459	28.70%
6/30/2022	\$ 972,111	\$ 970,865	1,246	\$ 3,387,148	28.66%
6/30/2023	\$ 1,032,280	\$ 1,032,543	(263)	\$ 3,740,183	27.61%
6/30/2024	\$ 1,100,686	\$ 1,100,520	166	\$ 3,987,993	27.60%

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
AND RELATED RATIOS
FOR THE SEVEN (7) YEARS ENDED JUNE 30, 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability							
Service cost	\$ 914,952	\$ 1,376,702	\$ 1,770,112	\$ 1,459,491	\$ 1,127,898	\$ 1,140,897	\$ 1,187,127
Interest	2,417,728	2,241,963	1,507,029	1,517,027	1,810,604	2,081,539	2,013,888
Differences between expected and actual experience	(16,518,471)	2,869,679	9,129,495	(1,099,703)	(196,029)	(5,003,041)	(739,564)
Changes of assumptions	(2,036,277)	(1,175,920)	(16,635,044)	1,501,554	16,505,589	1,981,457	(2,669,232)
Benefit payments	(2,542,830)	(2,268,315)	(2,150,062)	(2,354,402)	(2,317,344)	(2,194,348)	(2,009,081)
Net change in total OPEB liability	(17,764,898)	3,044,109	(6,378,470)	1,023,967	16,930,718	(1,993,496)	(2,216,862)
Total OPEB liability - beginning	67,510,551	64,466,442	70,844,912	69,820,945	52,890,227	54,883,723	57,100,585
Total OPEB liability - ending	<u>\$49,745,653</u>	<u>\$67,510,551</u>	<u>\$64,466,442</u>	<u>\$70,844,912</u>	<u>\$69,820,945</u>	<u>\$52,890,227</u>	<u>\$54,883,723</u>
Covered employee payroll	\$40,651,518	\$35,311,087	\$34,552,399	\$34,344,002	\$34,087,308	\$32,766,913	\$31,211,674
Total OPEB liability as a percentage of covered payroll	122.37%	191.19%	186.58%	206.28%	204.83%	161.41%	175.84%

Note(s): This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1 – BUDGETARY BASIS OF ACCOUNTING

The budget for the General Fund was legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP).

NOTE 2 - SCHEDULE OF THE SCHOOL BOARD'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY IN TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL) AND LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS):

This schedule reflects the participation of PPSB employees in TRSL and LSERS and its proportionate share of the net pension liability, the proportionate share of the net pension liability as a percentage of its covered payroll, and the plan fiduciary net position as a percentage of the total pension liability. The employers' net pension liability is the liability of PPSB to members for benefits provided through TRSL and LSERS. Covered payroll is the payroll on which contributions to the plan are based and is \$33,780,179 and \$3,740,183 for participants of TRSL and LSERS, respectively.

NOTE 3 – SCHEDULE OF THE SCHOOL BOARD'S CONTRIBUTIONS TO TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL) AND LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS):

The difference between actuarially determined employer contributions and employer contributions received, and the percentage of employer contributions received to covered payroll, is presented in this schedule.

NOTE 4 – SCHEDULE OF CHANGES IN THE SCHOOL BOARD'S TOTAL OPEB LIABILITY AND RELATED RATIOS:

This schedule reflects the participation of the School Board's employees in the post-employment benefits plan and its total other post-employment liability, and the total other post-employment benefits liability as a percentage of its covered employee payroll. The School Board's total other post-employment benefit liability is the liability of the School Board's employees for benefits provided through the post-employment benefits plan. Covered employee payroll is the payroll of all employees that are provided with benefits through the plan.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75 to pay related benefits.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 5 – CHANGES IN BENEFIT TERMS

Pension Plans:

A member joining TRSL and LSERS, on or after July 1, 2015 is eligible for normal retirement if he has at least five (5) years of creditable service and is at least age sixty-two (62), or twenty (20) years of creditable service regardless of age with an actuarially reduced benefit. The retirement age prior to the change in benefit terms was age sixty (60).

During the reporting period 2015, a one and one-half percent (1.50%) cost-of-living adjustment (COLA) was granted by TRSL.

During the reporting period 2017, a cost-of-living adjustment (COLA) was granted by TRSL of one and one-half percent (1.50%) and LSERS of one-point nine percent (1.90%).

During the reporting period 2022, a cost-of-living adjustment (COLA) was granted by TRSL of two percent (2.00%) and LSERS of one and one-point four percent (1.40%).

There were no changes in benefit terms for any of the remaining years presented.

OPEB Plan:

There were no changes of benefit terms for the OPEB Plan during any of the years presented.

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6 – CHANGES IN ASSUMPTIONS

Pension Plans

Teachers' Retirement System of Louisiana (TRSL):

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate - Active & Retired Members	Termination, disability, and retirement assumptions
June 30, 2023	7.25%	2.40%	5 years	2.41% - 4.85%	Mortality rates based on Pub-2010T mortality tables	Projected on a 2018 - 2022 experience study
June 30, 2022	7.25%	2.30%	5 Years	3.1% - 4.6%	Mortality rates based on RP-2014 mortality tables	Projected on a 2013 - 2017 experience study
June 30, 2021	7.40%	2.30%	5 Years	3.10% - 4.60%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 2013 - 2017 experience study
June 30, 2020	7.45%	2.30%	5 Years	3.10% - 4.60%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 2013 - 2017 experience study
June 30, 2019	7.55%	2.50%	5 Years	3.30% - 4.80%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 2013 - 2017 experience study
June 30, 2018	7.65%	2.50%	5 Years	3.30% - 4.80%	Mortality rates based on the RP-2014 Mortality Tables	Projected on a 2013 - 2017 experience study
June 30, 2017	7.70%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 2008 - 2012 experience study
June 30, 2016	7.75%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 2008 - 2012 experience study
June 30, 2015	7.75%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 2008 - 2012 experience study
June 30, 2014	7.75%	2.50%	5 Years	3.50% - 10.0%	Mortality rates based on the RP-2000 Mortality Table with projection to 2025	Projected on a 2008 - 2012 experience study

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6 – CHANGES IN ASSUMPTIONS (Continued)

Pension Plans (Continued)

Louisiana School Employees' Retirement System (LSERS):

Valuation Date	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Salary Increases	Mortality Rate - Active & Retired Members	Termination, disability, and retirement assumptions
June 30, 2023	6.80%	2.50%	2 Years	3.75%	Mortality rates based on Pub-2010 mortality tables	Projected on a 2018 - 2022 experience study
June 30, 2022	6.80%	2.50%	3 Years	3.25%	Mortality rates based on RP-2014 mortality tables	Projected on a 2013 - 2017 experience study
June 30, 2021	6.90%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 2013 - 2017 experience study
June 30, 2020	7.00%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 2013 - 2017 experience study
June 30, 2019	7.00%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 2013 - 2017 experience study
June 30, 2018	7.0625%	2.50%	3 Years	3.25%	Mortality rates based on the RP-2014 mortality tables	Projected on a 2013 - 2017 experience study
June 30, 2017	7.125%	2.625%	3 Years	3.075% - 5.375%	Mortality rates based on the RP-2000 mortality tables	Projected on a 2008 - 2012 experience study
June 30, 2016	7.125%	2.625%	3 Years	3.075% - 5.375%	Mortality rates based on the RP-2000 mortality tables	Projected on a 2008 - 2012 experience study
June 30, 2015	7.00%	2.75%	3 Years	3.200% - 5.500%	Mortality rates based on the RP-2000 mortality tables	Projected on a 2008 - 2012 experience study
June 30, 2014	7.25%	2.75%	3 Years	Based on member's years of service	Mortality rates based on the RP-2000 mortality tables	Projected on a 2008 - 2012 experience study

PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

NOTE 6 – CHANGES IN ASSUMPTIONS (Continued)

Pension Plans: (Continued)

The total pension liability for LSERS reported in the 2017 valuation has been changed to recognize that a portion of future investment gains will be used to fund the System's Experience Account. Since neither the existing funds in the account nor future deposits to the account may be used to pay for existing benefits the liability was added for one future cost of living increase to the system's liabilities. However, since it will take an act of the legislature to pay a cost-of-living increase from the Experience Account and such an act will be dependent upon a range of economic and political factors, no pattern of future increases can be forecast on a reliable basis. Hence, no liability for payments beyond that of one future COLA is included in the total pension liability.

OPEB Plan:

During the year ended June 30, 2024, the discount rate increased to 3.93% from 3.65% as of July 1, 2023.

During the year ended June 30, 2023, the discount rate increased to 3.65% from 3.54% as of July 1, 2022.

During the year ended June 30, 2022, the discount rate increased to 3.54% from 2.16% as of July 1, 2021.

During the year ended June 30, 2021, the discount rate decreased to 2.16% from 2.21% as of July 1, 2020.

During the year ended June 30, 2020, the discount rate decreased to 2.21% from 3.50% as of July 1, 2019.

During the year ended June 30, 2019, the discount rate decreased to 3.50% from 3.87% as of July 1, 2018.

During the year ended June 30, 2018, the discount rate increased to 3.87% from 3.58% as of July 1, 2017.

OTHER SUPPLEMENTARY INFORMATION

PART I



PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2024

SPECIAL REVENUE FUNDS

Child Care and Development Fund (CCDF)

Believe! Cat 2 - ARPA

This state funded grant expands supply of and access to high-quality early childhood options for families and to identify opportunities to sustain the expansion long-term.

Believe! Cat 4 – ARPA

This state funded grant provides support to all Type III child care centers within the Ready Start Network and includes family engagement and developmental screenings.

Birth to 3 Years

Funding provides direct payments for monthly tuition for infants, toddlers or three (3)-year-olds that qualify through a family income qualification process.

Community Network Lead Agency

Funding for lead agencies to conduct administrative functions, oversee class observations, and coordinate publicly funded programs for early childhood care.

Early Childhood Community Network (ECCN) Lead Agency

This federally funded program is designed to help fund administrative functions related to other early childhood programs.

Ready Start Network CCDF

Networks are dynamic entities with individualized needs based on the community's landscape. Uses include all or part of salary for one (1) employee as Ready Start program director and domain services.

Ready Start Network CCDBG

Funding to implement new strategies for increasing access to and improving the quality of publicly funded early childhood care and education.

Comprehensive Literacy State Development

This federally funded grant is aimed at improving the reading and writing skills of students.

Elementary and Secondary School Emergency Relief Funds (ESSERF):

These funds account for expenditures and related reimbursements by the federal government for COVID-19 related costs through the Coronavirus Aid, Relief and Economic Security (CARES) Act.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2024

SPECIAL REVENUE FUNDS (Continued)

II Formula

This fund accounts for relief for appropriations provisions by the federal government to local education agencies (LEAs) through the Consolidated Appropriations Act (CAA), 2021 using a funding methodology.

II Incentive

Louisiana's Plan for Use of American Rescue Plan (ARP) Funds was approved by the federal government to support kindergarten through twelfth (K - 12) grades. Funds are specific to reopening schools, sustain safe operations and equitably expand opportunities for students.

III Intervention - American Rescue Plan (ARP)

Federal stimulus program to reopen schools and sustain safe operations aligned to the Center for Disease Control (CDC) prevention guidance so that students can return to in-person learning. Also provides evidence-based interventions to meet social, emotional and academic needs.

III Formula

Established by the federal government to offset COVID-19 learning loss through evidence-based interventions. Maintenance of equity requires that low-income students are not underrepresented or shouldered with a disproportionate share of cuts.

III Incentive

Federal funding to offset COVID-19 learning loss through evidence-based interventions. Maintenance of equity requires that low-income students are not underrepresented or shouldered with a disproportionate share of cuts.

Every Student Succeeds Act (ESSA):

Educational funding to equalize opportunity and improve outcomes for all students.

Title I

Title I is a federally funded and state-administered program to benefit economically and educationally deprived students. The services are provided through various projects designed to meet the special needs of educationally deprived students. The activities supplement rather than replace state and locally mandated activities.

Title I – Direct Student Services (DSS)

This federally funded program is part of the Title I program and is designed to assist “at risk” students with specific curriculum and learning approach strategies and courses.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2024

SPECIAL REVENUE FUNDS (Continued)

Title II

Title II is federally funded to promote the teacher professional growth and improved certifications in math and science.

Title III - English as a Second Language (ESL)

The purpose of this federally funded program is to help ensure that English learners attain English language proficiency and meet academic standards.

Title IV – Drug Free

This federally funded program is designed to improve local programs of school drug and violence prevention and early intervention.

Title IV – Stronger Connections

Federal funding provided to school systems on a competitive basis to support school safety efforts to harden perimeters and reinforce single points of Entry for high-need LEAs.

Title XIX

This federally funded program's purpose is to improve eligible students' health by assuring the provision of preventive services, health assessment(s) and the necessary diagnosis(es), treatment(s) and follow-up care in the context of an ongoing relationship between students and health care providers.

Food Service

Food Service

This program is partly funded by federal funds and is designed to provide nourishing meals to students.

Food Service Supply Chain Assistance

During COVID-19 school districts had many challenges to ensure that students had the nourishment needed to learn. These federal funds enhance the ability to purchase foods by offering resources needed to address supply chain challenges.

Head Start

This federally funded program is designed to promote the educational, social and health needs of economically disadvantaged three (3) to four (4) year old children.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2024

SPECIAL REVENUE FUNDS (Continued)

Homeless American Rescue Plan (ARP)

COVID-19 exacerbated the shortage of housing affordability. These funds deliver aid in creating housing and services for those with at risk of homelessness.

Metropolitan Human Services District (MHSD)

This federally funded program is designed to provide an addiction counselor in a school-based health center to provide early intervention and treatment for substance abuse.

Preschool Development Grants (PDG)

Believe! Cat 1

Funding strengthens the child care system to meet the needs of all families and support the stabilization of the child care sector.

Believe! Cat 3

Funding prepares and supports teachers to lead classrooms and provide high-quality interactions that meet the developmental needs of children every day.

Ready Start Network PDG

This program brings together partners to continuously improve the quality of and access to early childhood opportunities in the community.

Ready Start Network – B-3 Bridge Funding

Funding assists in the implementation new strategies for increasing access to and improving the quality of publicly funded early childhood care and education.

Special Education

This federally and state funded program is designed to provide free education in the least restrictive environment to students with exceptionalities.

State Grants & Other Programs

This fund accounts for state and local educational grants and other programs required to be accounted for separately.

Vocational Education

This federally funded program is designed to assist students in grades nine (9) through twelve (12) acquire and develop job entry skills through courses in home economics, industrial arts and business education.

PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR FUND DESCRIPTIONS
JUNE 30, 2024

SPECIAL REVENUE FUNDS (Continued)

School Activity Funds

This fund accounts for individual school funds. While the funds are under the supervision of the School Board, these monies belong to the individual schools and their student bodies and are not available for use by the School Board.

CAPITAL PROJECTS FUNDS

FEMA – Ida Fund

This fund is used to account for the FEMA grant reimbursements, insurance recoveries and cleanup costs and related repairs caused by Hurricane Ida.

FEMA – Isaac Fund

This fund is used to account for the FEMA grant reimbursements, insurance recoveries and cleanup costs and related repairs caused by Hurricane Isaac.

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Special Revenue Funds				
	Child Care and Development Funds Grants				
	Believe! Cat 2- ARPA CCDBG	Believe! Cat 4- ARPA CCDBG	Birth to 3 years-CCDBG	Community Network Lead Agency- CCDBG	Early Childhood Community Network (ECCN) Lead Agency
ASSETS:					
Cash	\$ 1,813	\$ 994	\$ 25,000	\$ 0	\$ 5,163
Investments	0	0	0	0	0
Accounts receivable, net of allowance	14,187	10,070	0	0	5,993
Interfund receivable	0	0	0	0	0
Inventory	0	0	0	0	0
TOTAL ASSETS	16,000	11,064	25,000	0	11,156
LIABILITIES:					
Accounts payable	0	0	0	0	0
Interfund payables	0	1,064	0	0	5,656
Advances from General Fund	16,000	10,000	25,000	0	5,500
Total liabilities	16,000	11,064	25,000	0	11,156
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	0
Restricted for:					
Child care assistance	0	0	0	0	0
Donation relief	0	0	0	0	0
Classroom instruction	0	0	0	0	0
Food service	0	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	0	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 16,000	\$ 11,064	\$ 25,000	\$ 0	\$ 11,156

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Special Revenue Funds				
	Child Care and Development Funds Grants			Elementary & Secondary School Emergency Relief Fund (ESSERF)	
	Ready Start Network- CCDF	Ready Start- CCDBG	Comprehensive Literacy State Development	II Formula	II Incentive
ASSETS:					
Cash	\$ 11,050	\$ 0	\$ 3,398	\$ 0	\$ 0
Investments	0	0	0	0	0
Accounts receivable, net of allowance	33,562	29,668	8,659	0	0
Interfund receivable	0	0	2	0	0
Inventory	0	0	0	0	0
TOTAL ASSETS	44,612	29,668	12,059	0	0
LIABILITIES:					
Accounts payable	0	0	0	0	0
Interfund payables	31,612	29,668	8,659	0	0
Advances from General Fund	13,000	0	3,400	0	0
Total liabilities	44,612	29,668	12,059	0	0
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	0
Restricted for:					
Child care assistance	0	0	0	0	0
Donation relief	0	0	0	0	0
Classroom instruction	0	0	0	0	0
Food service	0	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	0	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 44,612	\$ 29,668	\$ 12,059	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Special Revenue Funds				
	Elementary and Secondary School Emergency Relief Fund (ESSERF)			Every Student Succeeds Act (ESSA)	
	III Intervention American Rescue Plan (ARP)			Title I - Direct Student Services	
	III Formula	III Incentive	Title I		
ASSETS:					
Cash	\$ 0	\$ 141,441	\$ 30,500	\$ 187,476	\$ 0
Investments	0	0	0	0	0
Accounts receivable, net of allowance	6,120	109,632	49,500	220,688	0
Interfund receivable	0	0	0	56	0
Inventory	0	0	0	0	0
TOTAL ASSETS	<u>6,120</u>	<u>251,073</u>	<u>80,000</u>	<u>408,220</u>	<u>0</u>
LIABILITIES:					
Accounts payable	0	101,073	0	5,256	0
Interfund payables	6,120	0	30,000	152,964	0
Advances from General Fund	0	150,000	50,000	250,000	0
Total liabilities	<u>6,120</u>	<u>251,073</u>	<u>80,000</u>	<u>408,220</u>	<u>0</u>
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	0
Restricted for:					
Child care assistance	0	0	0	0	0
Donation relief	0	0	0	0	0
Classroom instruction	0	0	0	0	0
Food service	0	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 6,120</u>	<u>\$ 251,073</u>	<u>\$ 80,000</u>	<u>\$ 408,220</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

Special Revenue Funds

Every Student Succeeds Act (ESSA)

	Title II	Title III - English as a Second Language (ESL)	Title IV - Drug Free	Title IV - Stronger Connections	Title XIX
ASSETS:					
Cash	\$ 43,582	\$ 998	\$ 33,629	\$ 200,000	\$ 132,036
Investments	0	0	0	0	0
Accounts receivable, net of allowance	37,951	0	6,703	94,365	0
Interfund receivable	0	2	0	0	0
Inventory	0	0	0	0	0
TOTAL ASSETS	81,533	1,000	40,332	294,365	132,036
LIABILITIES:					
Accounts payable	0	0	0	91,897	1,420
Interfund payables	21,533	0	5,332	2,468	0
Advances from General Fund	60,000	1,000	35,000	200,000	0
Total liabilities	81,533	1,000	40,332	294,365	1,420
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	0
Restricted for:					
Child care assistance	0	0	0	0	0
Donation relief	0	0	0	0	0
Classroom instruction	0	0	0	0	130,616
Food service	0	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	0	0	0	0	130,616
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 81,533	\$ 1,000	\$ 40,332	\$ 294,365	\$ 132,036

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Special Revenue Funds				
	Food Service	Head Start	Homeless - American Rescue Plan (ARP)	Metropolitan Human Services District (MHSD)	Preschool Development Grants (PDG) Believe! Cat 1- PDG
ASSETS:					
Cash	\$ 583,682	\$ 11,099	\$ 14,932	\$ 123,423	\$ 0
Investments	0	0	0	0	0
Accounts receivable, net of allowance	14,593	216,882	68	0	0
Interfund receivable	93	0	0	0	0
Inventory	72,598	0	0	0	0
TOTAL ASSETS	670,966	227,981	15,000	123,423	0
LIABILITIES:					
Accounts payable	25,092	11,622	0	20,950	0
Interfund payables	0	118,359	0	0	0
Advances from General Fund	0	98,000	15,000	0	0
Total liabilities	25,092	227,981	15,000	20,950	0
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
FUND BALANCE:					
Nonspendable:					
Inventory	72,598	0	0	0	0
Restricted for:					
Child care assistance	0	0	0	0	0
Donation relief	0	0	0	102,473	0
Classroom instruction	0	0	0	0	0
Food service	573,276	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	645,874	0	0	102,473	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 670,966	\$ 227,981	\$ 15,000	\$ 123,423	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	Special Revenue Funds				
	Preschool Development Grants (PDG)				
	Believe! Cat 3- PDG	Ready Start Network-PDG	Ready Start-B-3- Bridge Funding- PDG	Special Education	State Grants and Other Programs
ASSETS:					
Cash	\$ 0	\$ 0	\$ 2,389	\$ 1,017,270	\$ 405,260
Investments	0	0	0	0	0
Accounts receivable, net of allowance	0	0	0	226,141	226,222
Interfund receivable	0	0	0	1	4,250
Inventory	0	0	0	0	0
TOTAL ASSETS	0	0	2,389	1,243,412	635,732
LIABILITIES:					
Accounts payable	0	0	0	7,411	326,208
Interfund payables	0	0	0	154,273	89,898
Advances from General Fund	0	0	2,389	100,010	280
Total liabilities	0	0	2,389	261,694	416,386
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	0	0
Total deferred inflows of resources	0	0	0	0	0
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	0
Restricted for:					
Child care assistance	0	0	0	0	36,449
Donation relief	0	0	0	0	47,111
Classroom instruction	0	0	0	981,718	135,786
Food service	0	0	0	0	0
Assigned to:					
School activities	0	0	0	0	0
Unassigned	0	0	0	0	0
Total fund balance	0	0	0	981,718	219,346
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 0	\$ 0	\$ 2,389	\$ 1,243,412	\$ 635,732

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2024**

	<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>		
	<u>Vocational Education</u>	<u>School Activities Fund</u>	<u>FEMA Ida Fund</u>	<u>FEMA Isaac Fund</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS:					
Cash	\$ 22,750	\$ 817,444	\$ 0	\$ 100	\$ 3,815,429
Investments	0	15,157	0	0	15,157
Accounts receivable, net of allowance	24,048	0	0	853,014	2,188,066
Interfund receivable	0	0	0	0	4,404
Inventory	0	0	0	0	72,598
TOTAL ASSETS	<u>46,798</u>	<u>832,601</u>	<u>0</u>	<u>853,114</u>	<u>6,095,654</u>
LIABILITIES:					
Accounts payable	6,798	79,303	0	0	677,030
Interfund payables	0	7,763	0	0	665,369
Advances from General Fund	40,000	0	0	853,014	1,927,593
Total liabilities	<u>46,798</u>	<u>87,066</u>	<u>0</u>	<u>853,014</u>	<u>3,269,992</u>
DEFERRED INFLOWS OF RESOURCES:					
Unavailable grant revenue	0	0	0	853,014	853,014
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>853,014</u>	<u>853,014</u>
FUND BALANCE:					
Nonspendable:					
Inventory	0	0	0	0	72,598
Restricted for:					
Child care assistance	0	0	0	0	36,449
Donation relief	0	0	0	0	149,584
Classroom instruction	0	0	0	0	1,248,120
Food service	0	0	0	0	573,276
Assigned to:					
School activities	0	745,535	0	0	745,535
Unassigned	0	0	0	(852,914)	(852,914)
Total fund balance	<u>0</u>	<u>745,535</u>	<u>0</u>	<u>(852,914)</u>	<u>1,972,648</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 46,798</u>	<u>\$ 832,601</u>	<u>\$ 0</u>	<u>\$ 853,114</u>	<u>\$ 6,095,654</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds				
	Child Care and Development Grants				
	Believe! Cat 2- ARPA CCDBG	Believe! Cat 4- ARPA CCDBG	Birth to 3 years- CCDBG	Community Network Lead Agency- CCDBG	Early Childhood Community Network (ECCN) Lead Agency
REVENUES:					
Local sources:					
Investment earnings and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0
Contributions and donations	0	0	0	0	0
Other	0	0	0	0	0
Restricted Funds:					
State sources	0	0	0	0	0
Federal sources - through State	33,566	13,707	0	180	18,475
Federal sources - commodities	0	0	0	0	0
Federal sources - direct	0	0	0	0	0
Unrestricted Funds:					
State sources	0	0	0	0	0
Total revenues	<u>33,566</u>	<u>13,707</u>	<u>0</u>	<u>180</u>	<u>18,475</u>
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	0	0
Special education programs	0	0	0	0	0
Career and technical programs	0	0	0	0	0
Other instructional programs	0	0	0	0	0
Special programs	26,984	12,643	0	0	3,928
Support Services:					
Pupil support	0	0	0	0	0
Instructional staff support	6,582	0	0	180	13,141
General administration	0	0	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Operations and maintenance	0	0	0	0	0
Student transportation	0	0	0	0	0
Central services	0	0	0	0	0
Food Services	0	0	0	0	0
Community Services	0	0	0	0	0
Capital outlay	0	0	0	0	0
Debt Service:					
Lease and SBITA principal	0	0	0	0	0
Lease and SBITA interest	0	0	0	0	0
Total expenditures	<u>33,566</u>	<u>12,643</u>	<u>0</u>	<u>180</u>	<u>17,069</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>1,064</u>	<u>0</u>	<u>0</u>	<u>1,406</u>
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	0	0
Transfers in	0	0	0	0	0
Transfers out	0	(1,064)	0	0	(1,406)
Total other financing sources (uses)	<u>0</u>	<u>(1,064)</u>	<u>0</u>	<u>0</u>	<u>(1,406)</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance (deficit) - beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds				
	Child Care and Development Grants			Secondary School Emergency Relief Fund (ESSERF)	
	Ready Start Network CCDF	Ready Start- CCDBG	Comprehensive Literacy State Development	II Formula	II Incentive
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0
Contributions and donations	0	0	0	0	0
Other	0	0	0	0	0
Restricted Funds:					
State sources	0	0	0	0	0
Federal sources - through State	48,514	98,077	101,030	3,365	29,827
Federal sources - commodities	0	0	0	0	0
Federal sources - direct	0	0	0	0	0
Unrestricted Funds:					
State sources	0	0	0	0	0
Total revenues	<u>48,514</u>	<u>98,077</u>	<u>101,030</u>	<u>3,365</u>	<u>29,827</u>
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	1,668	10,327
Special education programs	0	0	0	0	0
Career and technical programs	0	0	0	0	19,500
Other instructional programs	0	0	0	0	0
Special programs	0	98,077	0	0	0
Support Services:					
Pupil support	0	0	0	0	0
Instructional staff support	29,529	0	49,998	0	0
General administration	0	0	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	1,697	0
Operations and maintenance	0	0	0	0	0
Student transportation	0	0	0	0	0
Central services	0	0	0	0	0
Food Services	0	0	0	0	0
Community Services	17,214	0	50,000	0	0
Capital outlay	0	0	0	0	0
Debt Service:					
Lease and SBITA principal	0	0	0	0	0
Lease and SBITA interest	0	0	0	0	0
Total expenditures	<u>46,743</u>	<u>98,077</u>	<u>99,998</u>	<u>3,365</u>	<u>29,827</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>1,771</u>	<u>0</u>	<u>1,032</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	0	0
Transfers in	0	0	0	0	0
Transfers out	(1,771)	0	(1,032)	0	0
Total other financing sources (uses)	<u>(1,771)</u>	<u>0</u>	<u>(1,032)</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance (deficit) - beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds				
	Elementary and Secondary School Emergency Relief Fund (ESSERF)			Every Student Succeeds Act (ESSA)	
	III Intervention American Rescue Plan (ARP)	III Formula	III Incentive	Title I	Title I - Direct Student Services
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0
Contributions and donations	0	0	0	0	0
Other	0	0	0	0	0
Restricted Funds:					
State sources	0	0	0	0	0
Federal sources - through State	6,120	154,944	84,999	1,096,818	5,395
Federal sources - commodities	0	0	0	0	0
Federal sources - direct	0	0	0	0	0
Unrestricted Funds:					
State sources	0	0	0	0	0
Total revenues	6,120	154,944	84,999	1,096,818	5,395
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	3,211	0	0	0
Special education programs	0	0	0	0	0
Career and technical programs	0	0	0	0	0
Other instructional programs	0	0	0	0	0
Special programs	0	8,560	0	906,896	5,395
Support Services:					
Pupil support	0	0	0	0	0
Instructional staff support	6,120	0	84,999	105,041	0
General administration	0	0	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Operations and maintenance	0	0	0	0	0
Student transportation	0	122,173	0	0	0
Central services	0	0	0	0	0
Food Services	0	0	0	0	0
Community Services	0	0	0	0	0
Capital outlay	0	0	0	0	0
Debt Service:					
Lease and SBITA principal	0	14,560	0	0	0
Lease and SBITA interest	0	6,440	0	0	0
Total expenditures	6,120	154,944	84,999	1,011,937	5,395
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	84,881	0
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	0	0
Transfers in	0	0	0	0	0
Transfers out	0	0	0	(84,881)	0
Total other financing sources (uses)	0	0	0	(84,881)	0
NET CHANGE IN FUND BALANCES	0	0	0	0	0
Fund balance (deficit) - beginning of year	0	0	0	0	0
FUND BALANCE (DEFICIT) - END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds				
	Every Student Succeeds Act (ESSA)				
	Title II	Title III - English as a Second Language (ESL)	Title IV - Drug Free	Title IV - Stronger Connections	Title XIX
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0
Contributions and donations	0	0	0	0	0
Other	0	0	0	0	0
Restricted Funds:					
State sources	0	0	0	0	0
Federal sources - through State	162,434	9,715	47,785	407,984	0
Federal sources - commodities	0	0	0	0	0
Federal sources - direct	0	0	0	0	114,667
Unrestricted Funds:					
State sources	0	0	0	0	0
Total revenues	162,434	9,715	47,785	407,984	114,667
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	0	0
Special education programs	0	0	0	0	0
Career and technical programs	0	0	0	0	0
Other instructional programs	0	0	0	0	0
Special programs	149,828	8,961	42,876	0	0
Support Services:					
Pupil support	0	0	1,200	0	103,811
Instructional staff support	0	0	0	0	0
General administration	0	0	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Operations and maintenance	0	0	0	177,685	0
Student transportation	0	0	0	0	0
Central services	0	0	0	0	0
Food Services	0	0	0	0	0
Community Services	0	0	0	0	0
Capital outlay	0	0	0	220,372	0
Debt Service:					
Lease and SBITA principal	0	0	0	0	0
Lease and SBITA interest	0	0	0	0	0
Total expenditures	149,828	8,961	44,076	398,057	103,811
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	12,606	754	3,709	9,927	10,856
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	0	0
Transfers in	0	0	0	0	0
Transfers out	(12,606)	(754)	(3,709)	(9,927)	0
Total other financing sources (uses)	(12,606)	(754)	(3,709)	(9,927)	0
NET CHANGE IN FUND BALANCES	0	0	0	0	10,856
Fund balance (deficit) - beginning of year	0	0	0	0	119,760
FUND BALANCE (DEFICIT) - END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 130,616

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds				
	Food Service	Head Start	Homeless - American Rescue Plan (ARP)	Metropolitan Human Services District (MHSD)	Preschool Development Grants (PDG) Believe! Cat 1- PDG
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 1,785	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	136,335	0	0	0	0
Contributions and donations	0	0	0	0	0
Other	11,286	0	0	0	0
Restricted Funds:					
State sources	10,053	0	0	0	0
Federal sources - through State	1,933,544	0	506	171,277	19,690
Federal sources - commodities	215,390	0	0	0	0
Federal sources - direct	0	1,042,759	0	0	0
Unrestricted Funds:					
State sources	29,246	0	0	0	0
Total revenues	<u>2,337,639</u>	<u>1,042,759</u>	<u>506</u>	<u>171,277</u>	<u>19,690</u>
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	0	0
Special education programs	0	0	0	0	0
Career and technical programs	0	0	0	0	0
Other instructional programs	0	0	0	0	0
Special programs	0	648,395	506	0	19,690
Support Services:					
Pupil support	0	11,241	0	70,715	0
Instructional staff support	0	300,947	0	75,190	0
General administration	0	0	0	0	0
School administration	0	0	0	0	0
Business services	0	0	0	0	0
Operations and maintenance	0	1,200	0	0	0
Student transportation	0	0	0	0	0
Central services	0	0	0	0	0
Food Services	2,834,284	0	0	0	0
Community Services	0	0	0	0	0
Capital outlay	0	80,976	0	0	0
Debt Service:					
Lease and SBITA principal	0	0	0	0	0
Lease and SBITA interest	0	0	0	0	0
Total expenditures	<u>2,834,284</u>	<u>1,042,759</u>	<u>506</u>	<u>145,905</u>	<u>19,690</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(496,645)</u>	<u>0</u>	<u>0</u>	<u>25,372</u>	<u>0</u>
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	0	0
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>(496,645)</u>	<u>0</u>	<u>0</u>	<u>25,372</u>	<u>0</u>
Fund balance (deficit) - beginning of year	<u>1,142,519</u>	<u>0</u>	<u>0</u>	<u>77,101</u>	<u>0</u>
FUND BALANCE (DEFICIT) - END OF YEAR	<u>\$ 645,874</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 102,473</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds				
	Preschool Development Grants (PDG)				
	Believe! Cat 3-PDG	Ready Start Network- PDG	Ready Start-B-3- Bridge Funding- PDG	Special Education	State Grants and Other Programs
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Charges for services - food service	0	0	0	0	0
Contributions and donations	0	0	0	0	5,000
Other	0	0	0	0	0
Restricted Funds:					
State sources	0	0	0	6,100	2,921,432
Federal sources - through State	12,913	50,000	1,865	1,701,847	0
Federal sources - commodities	0	0	0	0	0
Federal sources - direct	0	0	0	0	0
Unrestricted Funds:					
State sources	0	0	0	0	0
Total revenues	12,913	50,000	1,865	1,707,947	2,926,432
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	3,202	486,075
Special education programs	0	0	0	390,099	275,377
Career and technical programs	0	0	0	226	33,319
Other instructional programs	0	0	0	0	301,938
Special programs	3,768	8,431	1,865	791	958,666
Support Services:					
Pupil support	0	0	0	851,764	123,086
Instructional staff support	9,145	32,565	0	186,215	72,356
General administration	0	0	0	1,178	1,256
School administration	0	0	0	226	78,615
Business services	0	0	0	0	13,882
Operations and maintenance	0	0	0	15,778	69,065
Student transportation	0	0	0	3,372	82,915
Central services	0	0	0	0	21,105
Food Services	0	0	0	0	42,688
Community Services	0	9,004	0	0	3,767
Capital outlay	0	0	0	0	189,171
Debt Service:					
Lease and SBITA principal	0	0	0	0	0
Lease and SBITA interest	0	0	0	0	0
Total expenditures	12,913	50,000	1,865	1,452,851	2,753,281
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	255,096	173,151
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	6,565	0
Transfers in	0	0	0	0	0
Transfers out	0	0	0	(90,173)	(78)
Total other financing sources (uses)	0	0	0	(83,608)	(78)
NET CHANGE IN FUND BALANCES	0	0	0	171,488	173,073
Fund balance (deficit) - beginning of year	0	0	0	810,230	46,273
FUND BALANCE (DEFICIT) - END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 981,718	\$ 219,346

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	Special Revenue Funds		Capital Projects Funds		Total Nonmajor Governmental Funds
	Vocational Education	School Activity Funds	FEMA Ira Fund	FEMA Isaac Fund	
REVENUES:					
Local sources:					
Investment earnings (loss) and interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,785
Charges for services - food service	0	0	0	0	136,335
Contributions and donations	0	0	0	0	5,000
Other	0	1,586,617	0	0	1,597,903
Restricted Funds:					
State sources	0	0	0	0	2,937,585
Federal sources - through State	76,530	0	394,288	0	6,685,395
Federal sources - commodities	0	0	0	0	215,390
Federal sources - direct	0	0	0	0	1,157,426
Unrestricted Funds:					
State sources	0	0	0	0	29,246
Total revenues	76,530	1,586,617	394,288	0	12,766,065
EXPENDITURES:					
Current:					
Instruction:					
Regular programs	0	0	0	0	504,483
Special education programs	0	0	0	0	665,476
Career and technical programs	76,530	0	0	0	129,575
Other instructional programs	0	1,631,577	0	0	1,933,515
Special programs	0	0	0	0	2,906,260
Support Services:					
Pupil support	0	0	0	0	1,161,817
Instructional staff support	0	0	0	0	972,008
General administration	0	0	0	0	2,434
School administration	0	0	0	0	78,841
Business services	0	0	99,149	0	114,728
Operations and maintenance	0	0	0	0	263,728
Student transportation	0	0	0	0	208,460
Central services	0	0	0	0	21,105
Food Services	0	0	0	0	2,876,972
Community Services	0	0	0	0	79,985
Capital outlay	0	0	0	0	490,519
Debt Service:					
Lease and SBITA principal	0	0	0	0	14,560
Lease and SBITA interest	0	0	0	0	6,440
Total expenditures	76,530	1,631,577	99,149	0	12,430,906
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(44,960)	295,139	0	335,159
OTHER FINANCING SOURCES (USES):					
Sale of capital assets	0	0	0	0	6,565
Transfers in	0	0	116,715	0	116,715
Transfers out	0	(79,303)	0	0	(286,704)
Total other financing sources (uses)	0	(79,303)	116,715	0	(163,424)
NET CHANGE IN FUND BALANCES	0	(124,263)	411,854	0	171,735
Fund balance (deficit) - beginning of year	0	869,798	(411,854)	(852,914)	1,800,913
FUND BALANCE (DEFICIT) - END OF YEAR	\$ 0	\$ 745,535	\$ 0	\$ (852,914)	\$ 1,972,648

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE AND DEVELOPMENT FUNDS (CCDF) GRANT
BELIEVE! CAT 2 – ARPA
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 33,566	\$ 33,566	\$ 0
TOTAL REVENUES	<u>33,566</u>	<u>33,566</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	26,985	26,984	1
Support services:			
Instructional Staff Support	<u>6,581</u>	<u>6,582</u>	<u>(1)</u>
TOTAL EXPENDITURES	<u>33,566</u>	<u>33,566</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE AND DEVELOPMENT FUNDS (CCDF) GRANT
BELIEVE! CAT 4 – ARPA
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 13,707	\$ 13,707	\$ 0
TOTAL REVENUES	<u>13,707</u>	<u>13,707</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	<u>12,643</u>	<u>12,643</u>	<u>0</u>
TOTAL EXPENDITURES	<u>12,643</u>	<u>12,643</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,064</u>	<u>1,064</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,064)</u>	<u>(1,064)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,064)</u>	<u>(1,064)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE AND DEVELOPMENT FUNDS (CCDF) GRANT
COMMUNITY NETWORK LEAD AGENCY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 180	\$ 180	\$ 0
TOTAL REVENUES	<u>180</u>	<u>180</u>	<u>0</u>
EXPENDITURES			
Current:			
Support services:			
Instructional Staff Support	<u>180</u>	<u>180</u>	<u>0</u>
TOTAL EXPENDITURES	<u>180</u>	<u>180</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE AND DEVELOPMENT FUNDS (CCDF) GRANT
EARLY CHILDHOOD COMMUNITY NETWORK(ECCN) LEAD AGENCY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 18,475	\$ 18,475	\$ 0
TOTAL REVENUES	<u>18,475</u>	<u>18,475</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	3,928	3,928	0
Support Services:			
Instructional Staff Support	<u>13,141</u>	<u>13,141</u>	<u>0</u>
TOTAL EXPENDITURES	<u>17,069</u>	<u>17,069</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,406</u>	<u>1,406</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,406)</u>	<u>(1,406)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,406)</u>	<u>(1,406)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE AND DEVELOPMENT FUNDS (CCDF) GRANT
READY START NETWORK CCDF
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 48,514	\$ 48,514	\$ 0
TOTAL REVENUES	<u>48,514</u>	<u>48,514</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Instructional Staff Support	29,528	29,529	(1)
Community Services:	<u>17,215</u>	<u>17,214</u>	<u>1</u>
TOTAL EXPENDITURES	<u>46,743</u>	<u>46,743</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,771</u>	<u>1,771</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,771)</u>	<u>(1,771)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,771)</u>	<u>(1,771)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
CHILD CARE AND DEVELOPMENT FUNDS (CCDF) GRANT
READY START NETWORK CCDBG
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 98,077	\$ 98,077	\$ 0
TOTAL REVENUES	<u>98,077</u>	<u>98,077</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction Services:			
Special Programs	98,077	98,077	0
TOTAL EXPENDITURES	<u>98,077</u>	<u>98,077</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
COMPREHENSIVE LITERACY STATE DEVELOPMENT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 101,030	\$ 101,030	\$ 0
TOTAL REVENUES	<u>101,030</u>	<u>101,030</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Instructional Staff Support	49,998	49,998	0
Community Services:	<u>50,000</u>	<u>50,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>99,998</u>	<u>99,998</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,032</u>	<u>1,032</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(1,032)</u>	<u>(1,032)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,032)</u>	<u>(1,032)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF
FUNDS (ESSERF) - II FORMULA
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 3,365	\$ 3,365	\$ 0
TOTAL REVENUES	<u>3,365</u>	<u>3,365</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	1,668	1,668	0
Support Services:			
Business Services	<u>1,697</u>	<u>1,697</u>	<u>0</u>
TOTAL EXPENDITURES	<u>3,365</u>	<u>3,365</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF
FUNDS (ESSERF) – II INCENTIVE
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 29,827	\$ 29,827	\$ 0
TOTAL REVENUES	<u>29,827</u>	<u>29,827</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	10,327	10,327	
Career and Technical Programs	19,500	19,500	0
TOTAL EXPENDITURES	<u>29,827</u>	<u>29,827</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF
FUNDS (ESSERF) – III INTERVENTION AMERICAN RESCUE PLAN (ARP)
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local sources:			
Restricted funds:			
Federal sources - through State	\$ 6,120	\$ 6,120	\$ 0
TOTAL REVENUES	<u>6,120</u>	<u>6,120</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Instructional Staff Support	6,120	6,120	0
TOTAL EXPENDITURES	<u>6,120</u>	<u>6,120</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF
FUNDS (ESSERF) – III FORMULA
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 154,944	\$ 154,944	\$ 0
TOTAL REVENUES	<u>154,944</u>	<u>154,944</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	3,212	3,211	1
Special Programs	8,560	8,560	0
Support Services:			
Student Transportation	143,172	122,173	20,999
Debt Service:			
SBITA principal	-	14,560	(14,560)
SBITA interest	-	6,440	(6,440)
TOTAL EXPENDITURES	<u>154,944</u>	<u>154,944</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF
FUNDS (ESSERF) – III INCENTIVE
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 84,999	\$ 84,999	\$ 0
TOTAL REVENUES	<u>84,999</u>	<u>84,999</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Instructional Staff Support	84,999	84,999	0
TOTAL EXPENDITURES	<u>84,999</u>	<u>84,999</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE I
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 1,096,818	\$ 1,096,818	\$ 0
TOTAL REVENUES	<u>1,096,818</u>	<u>1,096,818</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	906,896	906,896	0
Support Services:			
Instructional Staff Support	<u>105,041</u>	<u>105,041</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,011,937</u>	<u>1,011,937</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>84,881</u>	<u>84,881</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(84,881)</u>	<u>(84,881)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(84,881)</u>	<u>(84,881)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE I – DIRECT STUDENT SERVICES (DSS)
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Federal sources - through State	\$ 5,395	\$ 5,395	\$ 0
TOTAL REVENUES	<u>5,395</u>	<u>5,395</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	<u>5,395</u>	<u>5,395</u>	<u>0</u>
TOTAL EXPENDITURES	<u>5,395</u>	<u>5,395</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE II
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 162,434	\$ 162,434	\$ 0
TOTAL REVENUES	<u>162,434</u>	<u>162,434</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	<u>149,828</u>	<u>149,828</u>	<u>0</u>
TOTAL EXPENDITURES	<u>149,828</u>	<u>149,828</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>12,606</u>	<u>12,606</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(12,606)</u>	<u>(12,606)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(12,606)</u>	<u>(12,606)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE III - ENGLISH AS A SECOND LANGUAGE (ESL)
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 9,715	\$ 9,715	\$ 0
TOTAL REVENUES	<u>9,715</u>	<u>9,715</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	<u>8,961</u>	<u>8,961</u>	<u>0</u>
TOTAL EXPENDITURES	<u>8,961</u>	<u>8,961</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>754</u>	<u>754</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(754)</u>	<u>(754)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(754)</u>	<u>(754)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE IV – DRUG FREE
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 47,785	\$ 47,785	\$ 0
TOTAL REVENUES	<u>47,785</u>	<u>47,785</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	42,876	42,876	0
Support Service Programs:			
Pupil Support	<u>1,200</u>	<u>1,200</u>	<u>0</u>
TOTAL EXPENDITURES	<u>44,076</u>	<u>44,076</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>3,709</u>	<u>3,709</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(3,709)</u>	<u>(3,709)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,709)</u>	<u>(3,709)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE IV – STRONGER CONNECTIONS
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 407,984	\$ 407,984	\$ 0
TOTAL REVENUES	<u>407,984</u>	<u>407,984</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Service Programs:			
Operations and Maintenance	177,685	177,685	0
Capital Outlay	<u>220,372</u>	<u>220,372</u>	<u>0</u>
TOTAL EXPENDITURES	<u>398,057</u>	<u>398,057</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>9,927</u>	<u>9,927</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(9,927)</u>	<u>(9,927)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(9,927)</u>	<u>(9,927)</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
EVERY STUDENT SUCCEEDS ACT (ESSA) FUNDS
TITLE XIX
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 114,667	\$ 114,667	\$ 0
TOTAL REVENUES	<u>114,667</u>	<u>114,667</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Pupil Support	<u>103,809</u>	<u>103,811</u>	<u>0</u>
TOTAL EXPENDITURES	<u>103,809</u>	<u>103,811</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>10,858</u>	<u>10,856</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	10,858	10,856	0
Fund Balance at Beginning of Year	<u>119,760</u>	<u>119,760</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 130,618</u>	<u>\$ 130,616</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
FOOD SERVICE
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local sources:			
Interest earnings	\$ 1,785	\$ 1,785	\$ 0
Charges for services - Food Services	147,621	136,335	11,286
Other	0	11,286	(11,286)
Restricted funds:			
State sources	10,053	10,053	0
Federal sources - through State	1,933,541	1,933,544	(3)
Federal sources - commodities	215,390	215,390	0
Unrestricted funds:			
State sources	<u>29,247</u>	<u>29,246</u>	<u>1</u>
TOTAL REVENUES	<u>2,337,637</u>	<u>2,337,639</u>	<u>(2)</u>
EXPENDITURES			
Current:			
Food Services	<u>2,834,282</u>	<u>2,834,284</u>	<u>(2)</u>
TOTAL EXPENDITURES	<u>2,834,282</u>	<u>2,834,284</u>	<u>(2)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(496,645)</u>	<u>(496,645)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(496,645)	(496,645)	0
Fund Balance at Beginning of Year	<u>1,142,519</u>	<u>1,142,519</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 645,874</u>	<u>\$ 645,874</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
HEAD START
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - direct	\$ 1,042,759	\$ 1,042,759	\$ 0
TOTAL REVENUES	<u>1,042,759</u>	<u>1,042,759</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	648,395	648,395	0
Support Services:			
Pupil Support	11,241	11,241	0
Instructional Staff Support	300,947	300,947	0
Operations & Maintenance	1,200	1,200	0
Capital Outlay	<u>80,976</u>	<u>80,976</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,042,759</u>	<u>1,042,759</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
HOMELESS AMERICAN RESCUE PLAN (ARP)
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 506	\$ 506	\$ 0
TOTAL REVENUES	506	506	0
EXPENDITURES			
Current:			
Instruction:			
Special Programs	506	506	0
TOTAL EXPENDITURES	506	506	0
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
METROPOLITAN HUMAN SERVICES DISTRICT (MHSD)
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 171,277	\$ 171,277	\$ 0
TOTAL REVENUES	<u>171,277</u>	<u>171,277</u>	<u>0</u>
EXPENDITURES			
Current:			
Support Services:			
Pupil Support	71,009	70,715	294
Instructional Staff Support	74,894	75,190	(296)
TOTAL EXPENDITURES	<u>145,903</u>	<u>145,905</u>	<u>(2)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>25,374</u>	<u>25,372</u>	<u>2</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	25,374	25,372	2
Fund Balance at Beginning of Year	77,101	77,101	0
FUND BALANCE AT END OF YEAR	<u>\$ 102,475</u>	<u>\$ 102,473</u>	<u>\$ 2</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
PRESCHOOL DEVELOPMENT GRANTS (PDG)
BELIEVE! CAT 1
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 19,690	\$ 19,690	\$ 0
TOTAL REVENUES	<u>19,690</u>	<u>19,690</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	19,690	19,690	0
TOTAL EXPENDITURES	<u>19,690</u>	<u>19,690</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
PRESCHOOL DEVELOPMENT GRANTS (PDG)
BELIEVE! CAT 3
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 12,913	\$ 12,913	\$ 0
TOTAL REVENUES	<u>12,913</u>	<u>12,913</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	3,768	3,768	0
Support services:			
Instructional Staff Support	<u>9,145</u>	<u>9,145</u>	<u>0</u>
TOTAL EXPENDITURES	<u>12,913</u>	<u>12,913</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
PRESCHOOL DEVELOPMENT GRANTS (PDG)
READY START NETWORK PDG
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 50,000	\$ 50,000	\$ 0
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	8,431	8,431	0
Support Services:			
Instructional Staff Support	32,565	32,565	0
Community Services	9,004	9,004	0
TOTAL EXPENDITURES	<u>50,000</u>	<u>50,000</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
PRESCHOOL DEVELOPMENT GRANTS (PDG)
READY START NETWORK – B-3 BRIDGE FUNDING
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 1,865	\$ 1,865	\$ 0
TOTAL REVENUES	<u>1,865</u>	<u>1,865</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Special Programs	1,865	1,865	0
TOTAL EXPENDITURES	<u>1,865</u>	<u>1,865</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
SPECIAL EDUCATION
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
State sources	\$ 6,100	\$ 6,100	\$ 0
Federal sources - through State	<u>1,701,847</u>	<u>1,701,847</u>	<u>0</u>
TOTAL REVENUES	<u>1,707,947</u>	<u>1,707,947</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	3,202	3,202	0
Special Education Programs	390,098	390,099	(1)
Career and Technical Programs	226	226	0
Special Programs	791	791	0
Support Services:			
Pupil Support	851,771	851,764	7
Instructional Staff Support	186,216	186,215	1
General Administration	1,178	1,178	0
School Administration	226	226	0
Operation and Maintenance	15,778	15,778	0
Student Transportation	<u>3,373</u>	<u>3,372</u>	<u>1</u>
TOTAL EXPENDITURES	<u>1,452,859</u>	<u>1,452,851</u>	<u>8</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>255,088</u>	<u>255,096</u>	<u>(8)</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	0	6,565	(6,565)
Transfers out	<u>(90,173)</u>	<u>(90,173)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(90,173)</u>	<u>(83,608)</u>	<u>(6,565)</u>
NET CHANGE IN FUND BALANCE	164,915	171,488	(6,573)
Fund Balance at Beginning of Year	<u>810,230</u>	<u>810,230</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u><u>\$ 975,145</u></u>	<u><u>\$ 981,718</u></u>	<u><u>\$ (6,573)</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
STATE GRANTS & OTHER PROGRAMS
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local Sources:			
Others:	\$ 5,000	\$ 5,000	0
Restricted funds:			
State sources	<u>2,921,432</u>	<u>2,921,432</u>	<u>0</u>
TOTAL REVENUES	<u>2,926,432</u>	<u>2,926,432</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Regular Programs	486,086	486,075	11
Special Education Programs	275,377	275,377	0
Career and Technical Programs	33,319	33,319	0
Other Instructional Programs	301,938	301,938	0
Special Programs	958,666	958,666	0
Support Services:			
Pupil Support	123,086	123,086	0
Instructional Staff Support	72,356	72,356	0
General Administration	1,256	1,256	0
School Administration	78,615	78,615	0
Business Services	13,882	13,882	0
Operations and Maintenance	69,065	69,065	0
Student Transportation	82,915	82,915	0
Central Services	21,105	21,105	0
Food Services:	42,688	42,688	0
Community Services:	3,767	3,767	0
Capital Outlay:	<u>189,171</u>	<u>189,171</u>	<u>0</u>
TOTAL EXPENDITURES	<u>2,753,292</u>	<u>2,753,281</u>	<u>11</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>173,140</u>	<u>173,151</u>	<u>(11)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(78)</u>	<u>(78)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(78)</u>	<u>(78)</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	173,062	173,073	(11)
Fund Balance at Beginning of Year	<u>46,273</u>	<u>46,273</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 219,335</u>	<u>\$ 219,346</u>	<u>\$ (11)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
VOCATIONAL EDUCATION
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Restricted funds:			
Federal sources - through State	\$ 76,530	\$ 76,530	\$ 0
TOTAL REVENUES	<u>76,530</u>	<u>76,530</u>	<u>0</u>
EXPENDITURES			
Current:			
Instruction:			
Career and technical programs	76,530	76,530	0
TOTAL EXPENDITURES	<u>76,530</u>	<u>76,530</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**PLAQUEMINES PARISH SCHOOL BOARD
NON-MAJOR SPECIAL REVENUE FUND
SCHOOL ACTIVITY FUNDS
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND
BALANCE – FINAL BUDGET AND ACTUAL
JUNE 30, 2024**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Local Sources:			
Other	\$ N/A	\$ 1,586,617	\$ N/A
TOTAL REVENUES	N/A	1,586,617	N/A
EXPENDITURES			
Current:			
Instruction:			
Other Instructional Programs	N/A	1,631,577	N/A
Support Services:			
School Administration	N/A	0	N/A
Operations and Maintenance	N/A	0	N/A
TOTAL EXPENDITURES	N/A	1,631,577	N/A
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	N/A	(44,960)	N/A
OTHER FINANCING SOURCES (USES)			
Transfers out	N/A	(79,303)	N/A
TOTAL OTHER FINANCING SOURCES (USES)	N/A	(79,303)	N/A
NET CHANGE IN FUND BALANCE	N/A	(124,263)	N/A
Fund Balance at Beginning of Year	N/A	869,798	N/A
FUND BALANCE AT END OF YEAR	\$ N/A	\$ 745,535	\$ N/A

Note(s): Implementation of GASB Statement 84 in 2020-2021 related to School Activities Funds requires the funds are to be reported as a Special Revenue fund. However, there is no requirement that those funds are budgeted.

OTHER SUPPLEMENTARY INFORMATION

PART II



**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID TO
SCHOOL BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 2024**

Board Member		Amount
Darilyn Demolle-Turner	District 1	\$ 9,700
Jamie K. Sauer	District 2	9,600
Niko Tesvich, Parliamentarian	District 3	9,600
Kristee Arbourgh	District 4	9,600
Michelle Johnston-Lindner	District 5	9,600
Jennifer Shelley	District 6	9,600
Bobby Ingraham	District 7	9,600
Paul Lemaire, Jr., Board Vice-President	District 8	9,700
Jennifer Sanger, Board President	District 9	10,900
Total		<u>\$ 87,900</u>

The Schedule of Compensation Paid to Board Members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, School Board members elected the monthly payment method of compensation. Additionally, the members of the Board's Executive Committee received compensation for their attendance at Executive Committee meetings, pursuant to Louisiana Revised Statute 17:56(B).

All board members elected effective January 1, 2023

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO THE SUPERINTENDENT
FOR THE YEAR ENDED JUNE 30, 2024**

Purpose	Agency Head Name	
	Denis Rousselle	Shelley Ritz
Salary	\$ 28,046	\$ 151,224
Benefits:		
Health insurance	1,327	7,561
Retirement	6,759	20,925
Medicare	399	2,168
Accumulated sick pay	19,687	0
Accumulated vacation pay	39,374	0
Cell phone	108	540
Dues	0	910
Conference travel	0	3,229
Continuing professional education	0	1,545
Special meals	0	706
Total	<u>\$ 95,700</u>	<u>\$ 188,808</u>

Note(s): Denis Rousselle served as Superintendent from July 1, 2023 to August 18, 2023.

Dr. Shelley Ritz has served as Superintendent since August 22, 2023.

STATISTICAL SECTION



STATISTICAL SECTION

This section of the Plaquemines Parish School Board's (PPSB's) Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial health.

<u>Contents</u>	<u>Tables</u>	<u>Page</u>
Financial Trends	1 - 4	125
Schedules contain trend information to support the reader's knowledge of the School Board's historical financial performance.		
Revenue Capacity	5 - 9	131
Schedules contain information to help the reader's assessment of a major local revenue source, Property Tax (Ad Valorem Tax [AVT]).		
Debt Capacity	10 - 13	136
Schedules present information to guide the reader's measure of the ability to issue debt.		
Demographic and Economic Information	14	140
Schedules offer demographic and economic indicators to assist the reader's understanding of the environment in which the School Board's financial activities take place.		
Operating Information	15 - 17	141
Schedules contain service and infrastructure data to provide the reader's conclusions of how the information in the financial report transfers to services provided and activities performed.		

Source(s): Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report (ACFR) for the relevant years, or from the Plaquemines Parish School Board's Finance Department.

**PLAQUEMINES PARISH SCHOOL BOARD
NET POSITION BY COMPONENT
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 1

	Fiscal Year				
	2015	2016	2017	2018	2019
Governmental Activities					
Net Investment in Capital Assets	\$ 209,377,366	\$ 224,102,699	\$ 225,185,996	\$ 226,293,826	\$ 222,693,924
Restricted	3,294,103	1,886,063	1,844,011	3,219,218	3,423,827
Unrestricted	(31,105,264)	(43,220,610)	(56,108,478)	(89,628,391)	(90,324,822)
Total Governmental Activities Net Position	<u>\$ 181,566,205</u>	<u>\$ 182,768,152</u>	<u>\$ 170,921,529</u>	<u>\$ 139,884,653</u>	<u>\$ 135,792,929</u>

	Fiscal Year				
	2020	2021	2022	2023	2024
Governmental Activities					
Net Investment in Capital Assets	\$ 220,799,565	\$ 217,983,906	\$ 211,465,861	\$ 206,138,843	\$ 201,526,960
Restricted	2,668,110	2,493,977	3,700,188	3,374,513	3,276,335
Unrestricted	(96,817,816)	(102,490,497)	(87,216,484)	(73,417,362)	19,178,213
Total Governmental Activities Net Position	<u>\$ 126,649,859</u>	<u>\$ 117,987,386</u>	<u>\$ 127,949,565</u>	<u>\$ 136,095,994</u>	<u>\$ 223,981,508</u>

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN NET POSITION
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 2

	Fiscal Year				
	2015	2016	2017	2018	2019
Expenses					
Instruction:					
Regular Programs	\$ 26,122,870	\$ 21,820,567	\$ 21,849,062	\$ 18,070,058	\$ 18,457,930
Special Education Programs	8,425,924	7,908,976	8,854,574	8,610,339	8,816,891
Career and technical programs	1,712,934	1,709,055	1,897,467	1,878,385	1,887,564
Other Instructional Programs	3,129,710	1,930,817	1,668,265	3,268,462	3,477,342
Special Programs	3,380,170	2,705,682	3,094,356	5,746,915	
Support Services:					5,582,759
Pupil Support	5,883,029	5,565,126	6,498,997	2,403,669	2,620,281
Instructional Staff Support	5,194,005	4,414,618	4,293,619	2,423,052	2,394,033
General Administration	2,912,208	5,779,622	2,439,182	3,308,814	3,444,417
School Administration	3,736,010	3,312,175	3,661,090	1,565,586	1,338,610
Business Services	1,796,215	1,675,056	1,810,155	9,656,984	10,814,312
Operations and Maintenance	14,525,501	11,783,984	10,449,960	4,020,460	3,945,382
Student Transportation	5,613,260	4,450,320	4,473,113	1,965,797	1,640,489
Central Services	2,756,366	2,151,235	2,271,124	3,231,139	3,137,052
Food Service Program	3,836,127	3,380,412	3,657,428	196,681	209,213
Community Services	277,502	259,010	260,965	7,240	
Interest on Long-term Debt	48,549	29,051	17,587	0	0
Total Expenses	89,350,380	78,875,706	77,196,944	67,749,968	69,319,154
Program Revenues					
Charges for Services:					
Food Service Program	234,831	230,692	207,416	187,166	180,915
Operating Grants and Contributions	11,328,826	7,073,531	6,254,618	6,437,046	7,860,447
Capital Grants and Contributions	10,599,375	9,577,076	4,786,005	2,448,298	3,627,524
Total Program Revenues	22,163,032	16,881,299	11,248,039	9,072,510	11,668,886
Net (Expense) Revenue	(67,187,348)	(61,994,407)	(65,948,905)	(58,677,458)	(57,650,268)
General Revenues and Other Changes in Net Position					
Taxes:					
Property Taxes (Ad Valorem Taxes [AVT])	26,156,790	25,390,869	26,458,776	26,465,841	25,988,205
Sales and Use Taxes	21,641,759	16,509,356	17,072,465	17,550,223	16,883,890
Intergovernmental:					
State Revenue Sharing	91,393	108,864	111,873	90,876	108,389
Grants and contributions not restricted to specific purposes:					
MFP (Minimum Foundation Program)	11,597,289	10,889,714	10,583,443	10,732,434	10,736,723
Local Revenue Transfers - Charter School (MFP)	(402,535)	(608,555)	(506,477)	(444,058)	(634,863)
Interest and Investment Earnings	56,872	40,160	67,351	21,337	36,416
Judgments	0	10,500,000	0	0	0
Miscellaneous	1,189,793	365,946	314,851	1,076,791	439,784
Gain on disposal of assets	0	0	0	0	0
Prior period adjustment	0	0	0	0	0
Total General Revenues and Other Changes in Net Position	60,331,361	63,196,354	54,102,282	55,493,444	53,558,544
Change in Net Position	\$ (6,855,987)	\$ 1,201,947	\$ (11,846,623)	\$ (3,184,014)	\$ (4,091,724)

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN NET POSITION
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 2

	2020	2021	Fiscal Year 2022	2023	2024
Expenses					
Instruction:					
Regular Programs	\$ 20,333,554	\$ 20,097,277	\$ 16,787,512	\$ 20,945,968	\$ 20,143,586
Special Education Programs	9,991,071	10,030,513	8,064,157	10,655,061	11,065,153
Career and technical programs	1,901,049	1,895,222	1,618,925	1,866,498	1,707,529
Other Instructional Programs	1,597,165	3,358,108	3,091,086	3,320,747	3,207,268
Special Programs	3,347,430	3,204,012	2,979,359	3,438,963	3,714,669
Support Services:					
Pupil Support	6,126,453	6,471,992	4,926,472	6,047,125	6,488,023
Instructional Staff Support	2,890,188	2,602,213	2,289,395	2,979,023	3,353,539
General Administration	2,337,646	2,327,960	2,761,356	2,814,427	3,656,141
School Administration	3,869,303	3,839,976	3,305,388	4,238,349	4,231,378
Business Services	1,396,954	1,309,709	909,300	1,194,803	1,333,857
Operations and Maintenance	10,227,171	10,829,165	13,348,865	13,405,177	14,160,199
Student Transportation	3,924,628	3,825,554	3,466,386	4,632,165	4,703,940
Central Services	1,846,348	2,014,863	1,793,290	2,329,381	2,306,260
Food Service Program	3,315,506	3,139,021	3,004,767	3,359,231	3,887,535
Community Services	303,346	354,137	343,248	324,419	357,338
Interest on Long-term Debt	0	0	0	0	0
Total Expenses	73,407,812	75,299,722	68,689,506	81,551,337	84,316,415
Program Revenues					
Charges for Services:					
Food Service Program	145,438	14,305	14,304	152,342	136,335
Operating Grants and Contributions	6,377,673	8,970,272	17,385,113	8,284,901	10,511,099
Capital Grants and Contributions	3,166,915	2,817,862	193,482	1,813,264	1,276,151
Total Program Revenues	9,690,026	11,802,439	17,592,899	10,250,507	11,923,585
Net (Expense) Revenue	(63,717,786)	(63,497,283)	(51,096,607)	(71,300,830)	(72,392,830)
General Revenues and Other Changes in Net Position					
Taxes:					
Property Taxes (Ad Valorem Taxes [AVT])	25,894,267	24,161,625	23,257,160	22,272,735	23,177,688
Sales and Use Taxes	16,975,011	16,651,499	24,895,138	49,465,577	119,775,552
Intergovernmental:					
State Revenue Sharing	89,529	83,414	85,147	94,356	89,444
Grants and contributions not restricted to specific purposes:					
Minimum Foundation Program (MFP)	11,618,164	11,537,646	11,440,150	12,282,271	13,745,463
Local Revenue Transfers - Charter School (MFP)	(538,832)	(547,825)	(566,471)	(556,156)	(928,562)
Interest and Investment Earnings	37,256	7,415	9,355	35,340	2,265,758
Judgments	0	834,313	0	0	0
Miscellaneous	499,321	1,271,308	1,957,018	2,021,593	2,107,636
Prior period adjustment	0	835,415	0	(6,168,457)	0
Gain on disposal of assets	0	0	0	0	45,365
Total General Revenues and Other Changes in Net Position	54,574,716	54,834,810	61,077,497	79,447,259	160,278,344
Change in Net Position	\$ (9,143,070)	\$ (8,662,473)	\$ 9,980,890	\$ 8,146,429	\$ 87,885,514

**PLAQUEMINES PARISH SCHOOL BOARD
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 3

	Fiscal Year				
	2015	2016	2017	2018	2019
General Fund					
Non-spendable:					
Prepaid Items	\$ 2,129,872	\$ 1,846,490	\$ 1,731,335	\$ 1,709,960	\$ 1,848,500
Restricted for:					
Technology - tobacco settlement	914,703	925,089	937,167	950,880	969,177
Scholarships	14,112	14,146	14,180	14,213	14,247
Donations Relief	95,652	94,439	46,645	15,503	142,598
Committed to:					
Emergencies and other contingencies	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Improvements	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Assigned to:					
Apartment Maintenance	66,276	0	0	0	0
Unassigned	36,583,406	27,078,758	23,240,400	23,988,836	19,457,754
Total General Fund	<u>\$ 51,804,021</u>	<u>\$ 41,958,922</u>	<u>\$ 37,969,727</u>	<u>\$ 38,679,392</u>	<u>\$ 34,432,276</u>
FEMA - Katrina Fund					
Unassigned (Deficit)	\$ (23,464,864)	\$ (21,183,280)	\$ (11,972,529)	\$ (10,954,127)	\$ (8,296,319)
Total FEMA - Katrina Fund	<u>\$ (23,464,864)</u>	<u>\$ (21,183,280)</u>	<u>\$ (11,972,529)</u>	<u>\$ (10,954,127)</u>	<u>\$ (8,296,319)</u>
All Other Governmental Funds					
Non-spendable:					
Prepaid Items	\$ 0	\$ 0	\$ 375	\$ 4,967	\$ 580
Inventory	71,561	57,501	84,644	54,210	76,417
Restricted for:					
Donations Relief	9,580	9,580	91,040	158,038	132,736
Debt Service	2,260,056	842,809	845,332	0	0
Classroom Instruction	0	0	468,480	571,647	830,076
Capital Projects	0	0	740,931	740,940	740,946
Food Service	1,366,179	1,581,133	854,712	767,997	594,047
Assigned, reported in:					
School Activity Funds	0	0	0	0	0
Capital Projects Funds	1,230,006	740,945	0	0	0
Unassigned	(27,596,710)	(25,315,126)	(16,104,750)	(14,742,671)	(12,078,218)
Total All Other Governmental Funds	<u>\$ (22,659,328)</u>	<u>\$ (22,083,158)</u>	<u>\$ (13,019,236)</u>	<u>\$ (12,444,872)</u>	<u>\$ (9,703,416)</u>

**PLAQUEMINES PARISH SCHOOL BOARD
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 3

	Fiscal Year				
	2020	2021	2022	2023	2024
General Fund					
Non-spendable:					
Prepaid Items	\$ 1,957,791	\$ 2,218,485	\$ 2,605,496	\$ 3,321,239	\$ 3,486,282
Restricted for:					
Technology - tobacco settlement	986,006	993,600	1,001,155	1,034,695	1,081,505
Scholarships	14,281	14,307	14,312	14,318	14,323
Donations Relief	168,962	184,712	164,171	174,074	173,078
Committed to:					
Emergencies and other contingencies	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Capital Improvements	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Assigned to:					
Daycare	0	0	0	0	78,005
Apartment Maintenance	0	0	0	0	0
Unassigned	14,957,200	9,827,102	13,673,757	29,099,797	116,782,451
Total General Fund	<u>\$ 30,084,240</u>	<u>\$ 25,238,206</u>	<u>\$ 29,458,891</u>	<u>\$ 45,644,123</u>	<u>\$ 133,615,644</u>
FEMA - Katrina Fund					
Unassigned (Deficit)	\$ (11,598,183)	\$ (5,298,396)	\$ (4,627,461)	\$ (3,506,366)	\$ (3,896,139)
Total FEMA - Katrina Fund	<u>\$ (11,598,183)</u>	<u>\$ (5,298,396)</u>	<u>\$ (4,627,461)</u>	<u>\$ (3,506,366)</u>	<u>\$ (3,896,139)</u>
All Other Governmental Funds					
Non-spendable:					
Prepaid Items	\$ 10,110	\$ 0	\$ 0	\$ 0	\$ 0
Inventory	70,515	60,331	24,580	44,457	72,598
Restricted for:					
Child Care Assistance	0	0	0	0	36,449
Donations Relief	136,270	115,848	142,911	123,374	149,584
Debt Service	353,510	0	0	0	0
Classroom Instruction	552,953	347,787	916,916	929,990	1,248,120
Capital Projects	0	0	0	0	0
Food Service	456,128	837,723	1,460,723	1,098,062	573,276
Assigned, reported in:					
School Activity Funds	0	759,271	923,251	869,798	745,535
Capital Projects Funds	0	0	0	0	0
Unassigned	(15,739,789)	(9,796,479)	(9,236,952)	(4,771,134)	(852,914)
Total All Other Governmental Funds	<u>\$ (14,160,303)</u>	<u>\$ (7,675,519)</u>	<u>\$ (5,768,571)</u>	<u>\$ (1,705,453)</u>	<u>\$ 1,972,648</u>

**PLAQUEMINES PARISH SCHOOL BOARD
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 4

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
REVENUES										
LOCAL Sources:										
Property Taxes (Ad Valorem Taxes [AVT])	\$ 25,935,518	\$ 25,160,334	\$ 26,185,774	\$ 26,203,097	\$ 25,746,365	\$ 25,637,854	\$ 23,893,087	\$ 23,000,109	\$ 22,006,830	\$ 22,890,787
1% Sheriff's Collections	732,158	721,541	702,243	692,047	658,843	691,010	685,478	620,491	634,865	626,475
Sales and Use Taxes	21,641,759	16,509,356	17,072,465	17,550,223	16,883,890	16,975,011	16,651,499	24,895,138	49,465,577	119,775,552
Investment and Interest Earnings	56,872	40,160	67,351	21,337	36,416	37,256	7,415	9,355	35,340	2,265,758
Charges for services - Food Services	234,831	230,692	207,416	187,166	180,915	145,438	14,305	14,304	152,342	136,335
Rents on 16th section and other school lands	31,570	14,844	14,256	24,079	17,785	21,553	23,566	12,792	20,080	12,699
Rents from Apartments	132,177	120,717	117,561	113,865	112,441	129,557	123,048	128,298	115,607	124,948
Contributions and Donations	131,550	58,750	60,830	191,910	247,736	114,008	67,863	85,214	80,806	54,208
Other	1,026,046	230,381	183,035	938,847	306,278	348,210	1,124,694	1,815,929	1,885,902	1,969,987
Restricted funds:										
STATE Sources:	266,141	315,992	286,528	260,236	295,596	650,776	631,779	632,261	848,550	2,948,671
Federal Sources - direct	811,204	816,801	824,771	969,214	1,013,357	941,893	1,057,178	1,167,378	1,267,753	1,157,426
Federal Sources - through State	12,936,746	18,934,483	20,889,012	12,728,188	12,576,964	4,801,208	15,117,536	14,042,136	10,053,347	7,082,270
Federal Sources - through other	76,709	0	0	0	0	0	0	0	0	0
Federal Sources - commodities	108,582	123,922	170,402	140,537	114,380	58,627	162,072	168,884	130,688	215,390
Unrestricted funds:										
STATE Sources:	11,597,289	10,889,714	10,583,443	10,732,434	10,736,723	11,618,164	11,537,646	11,440,150	12,282,271	13,745,463
Federal Sources - direct	106,650	107,921	68,495	73,529	104,723	68,738	79,098	52,220	81,080	169,114
Federal Sources - through State	6,042	9,554	4,663	8,467	44,497	6,579	9,441	153,592	75,209	31,630
Revenue Sharing	91,393	108,864	111,873	90,876	108,389	89,529	83,414	85,147	94,356	89,444
TOTAL REVENUES	75,923,237	74,394,026	77,550,118	70,926,052	69,185,298	62,335,411	71,269,119	78,323,398	99,230,603	173,296,157
EXPENDITURES										
Instruction:										
Regular Programs	\$ 20,254,122	\$ 20,445,690	\$ 18,013,927	\$ 16,698,097	\$ 17,961,535	\$ 18,478,030	\$ 17,959,241	\$ 18,150,474	\$ 19,753,311	\$ 20,042,619
Special Education Programs	6,466,667	7,325,448	7,244,036	7,696,493	8,385,191	8,747,547	8,705,988	8,697,950	9,877,043	10,849,649
CTE (Career and Technical Education)	1,308,928	1,575,185	1,595,029	1,676,472	1,880,380	1,660,622	1,644,700	1,700,069	1,718,320	1,672,548
Other Instructional Programs	2,819,277	2,037,408	1,372,573	1,307,097	1,487,246	1,392,161	3,007,294	3,067,042	3,071,167	3,054,050
Special Programs	2,779,599	2,653,065	2,605,364	2,895,211	3,242,169	2,929,282	2,827,052	3,051,569	3,328,216	3,576,975
Support Services:										
Pupil Support	4,572,547	5,163,927	5,361,298	5,162,191	5,319,391	5,398,280	5,667,782	5,274,805	5,709,370	6,352,585
Instructional Staff Support	4,020,767	4,090,770	3,532,709	2,306,329	2,596,103	2,625,442	2,290,979	2,412,201	3,100,068	3,353,181
General Administration	2,139,045	5,196,184	2,014,726	2,070,213	2,083,335	2,031,754	2,024,454	2,488,542	2,496,206	3,325,414
School Administration	2,901,516	3,303,990	2,991,677	2,992,129	3,325,038	3,354,048	3,333,007	3,500,901	4,054,073	4,191,747
Business Services	1,380,967	1,552,299	1,515,388	1,391,901	1,316,916	1,231,105	1,153,793	992,107	1,123,660	1,332,382
Operations and Maintenance	11,413,172	11,535,114	9,308,529	8,951,655	10,302,090	9,199,720	10,006,995	13,038,931	12,600,713	13,760,223
Student Transportation	4,117,149	4,319,135	3,405,691	3,416,377	3,870,131	3,506,673	3,253,942	3,455,772	4,458,961	4,963,577
Central Services	2,414,695	2,091,438	1,921,982	1,755,307	1,684,745	1,644,526	1,774,616	1,877,025	2,118,048	2,243,177
Food Service	2,891,472	3,072,139	3,128,452	2,917,326	2,936,499	2,984,663	2,808,324	2,987,574	3,271,755	3,674,403
Community Services	217,419	242,603	220,616	182,627	195,548	270,108	322,058	343,990	292,695	342,846
Capital Outlay	13,812,096	18,513,777	7,480,623	7,512,680	3,526,458	5,229,181	3,972,047	424,783	1,632,706	2,196,240
Debt Service:										
Lease and SBITA principal	576,818	575,909	240,000	255,000	0	0	0	161,666	203,615	266,299
Lease and SBITA interest	54,886	35,685	20,950	10,860	0	0	0	11,920	29,306	62,164
TOTAL EXPENDITURES	84,141,142	93,729,766	71,973,570	69,197,965	70,112,775	70,683,142	70,752,272	71,637,321	78,839,233	85,260,079
EXCESS REVENUES OVER (UNDER) EXPENDITURES	(8,217,905)	(19,335,740)	5,576,548	1,728,087	(927,477)	(8,347,731)	516,847	6,686,077	20,391,370	88,036,078
OTHER FINANCING SOURCES (USES)										
Sale of Capital Assets	0	175,366	4,656	0	56,680	81,640	0	0	0	79,470
Local Revenue Transfers - Charter School	(402,535)	(608,555)	(506,477)	(444,058)	(634,863)	(538,832)	(547,825)	(566,471)	(556,156)	(928,562)
Judgments	0	10,500,000	0	0	0	0	834,313	0	0	0
Obligations under lease & SBITA liabilities	0	0	0	0	0	0	0	8,027	413,136	566,497
Transfers in	0	2,065,171	419,906	783,604	160,046	159,587	517,130	195,450	3,457,383	403,419
Transfers out	0	(2,065,171)	(419,906)	(783,604)	(160,046)	(159,587)	(517,130)	(195,450)	(3,457,383)	(403,419)
TOTAL OTHER FINANCING SOURCES (USES)	(402,535)	10,066,811	(501,821)	(444,058)	(578,183)	(457,192)	286,488	(558,444)	(143,020)	(282,595)
NET CHANGE IN FUND BALANCES	\$ (8,620,440)	\$ (9,268,929)	\$ 5,074,727	\$ 1,284,029	\$ (1,505,660)	\$ (8,804,923)	\$ 803,335	\$ 6,127,633	\$ 20,248,350	\$ 87,753,483
DEBT SERVICE AS % OF NON-CAPITAL EXPENDITURES	0.90%	0.81%	0.40%	0.43%	0.00%	0.00%	0.00%	0.24%	0.30%	0.40%

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 5

Fiscal Year	Property (Ad Valorem Tax [AVT])	Sales and Use Tax	Total
2015	\$ 26,667,676	\$ 21,641,759	\$ 48,309,435
2016	\$ 25,881,875	\$ 16,509,356	\$ 42,391,231
2017	\$ 26,888,017	\$ 17,072,465	\$ 43,960,482
2018	\$ 26,895,144	\$ 17,550,223	\$ 44,445,367
2019	\$ 26,405,208	\$ 16,883,890	\$ 43,289,098
2020	\$ 26,328,864	\$ 16,975,011	\$ 43,303,875
2021	\$ 24,578,565	\$ 16,651,499	\$ 41,230,064
2022	\$ 23,620,600	\$ 24,895,138	\$ 48,515,738
2023	\$ 22,641,695	\$ 49,465,577	\$ 72,107,272
2024	\$ 23,517,262	\$119,775,552	\$ 143,292,814

PLAQUEMINES PARISH SCHOOL BOARD
ASSESSED VALUE AND ESTIMATED ACTUAL VALUES BY PROPERTY TYPE
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)

TABLE 6

Fiscal Year	Assessed Values					Direct Tax Rate	Taxable Value	Assessed Value as % of Taxable Value
	Real Estate	Personal Property	Total	Homestead Exemption	Taxable Assessed Value			
2015	\$ 194,773,411	\$ 938,255,210	\$ 1,133,028,621	\$ 29,427,150	\$ 1,103,601,471	24.41	\$ 8,202,768,843	13.81%
2016	\$ 179,518,588	\$ 938,046,246	\$ 1,117,564,834	\$ 29,597,118	\$ 1,087,967,716	24.41	\$ 8,048,827,520	13.88%
2017	\$ 207,799,550	\$ 849,541,149	\$ 1,057,340,699	\$ 30,393,998	\$ 1,026,946,701	27.02	\$ 7,741,603,160	13.66%
2018	\$ 225,921,243	\$ 816,591,109	\$ 1,042,512,352	\$ 30,370,537	\$ 1,012,141,815	27.02	\$ 7,703,153,157	13.53%
2019	\$ 224,595,157	\$ 790,803,608	\$ 1,015,398,765	\$ 30,116,789	\$ 985,281,976	27.02	\$ 7,517,975,623	13.51%
2020	\$ 227,222,182	\$ 796,724,013	\$ 1,023,946,195	\$ 30,417,942	\$ 993,528,253	27.02	\$ 7,583,715,240	13.50%
2021	\$ 254,200,617	\$ 648,895,867	\$ 903,096,484	\$ 32,403,414	\$ 870,693,070	27.02	\$ 6,867,978,617	13.15%
2022	\$ 251,171,904	\$ 642,828,997	\$ 894,000,901 ¹	\$ 32,318,308	\$ 861,682,593	27.87	\$ 6,797,245,687	13.15%
2023	\$ 255,520,468	\$ 663,940,129	\$ 919,460,597	\$ 32,680,757	\$ 886,779,840	26.85	\$ 6,981,472,207	13.17%
2024	\$ 257,296,816	\$ 649,752,417	\$ 907,049,233	\$ 34,375,599	\$ 872,673,634	26.75	\$ 6,904,650,940	13.14%

Note(s): Assessed and taxable values for the School Board are determined during toward the end of the calendar year. Land and residential improvements are assessed at 10% and personal property at 15% of fair market value. Taxable valuation is net of adjustments subsequent to certification.

Source(s): Plaquemines Parish Assessor's Office

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTAL
LAST TEN (10) FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

TABLE 7

Plaquemines Parish School Board									Overlapping Rates						
									Plaquemines Parish					Total Overlapping Rates	Total Direct/ Overlapping Rates
									Government	Sheriff	Hospital	Assessor			
Fiscal Year	Constitutional	Health Benefits	Salaries	Facilities Maintenance	Salaries & Benefits	Technology	Capital Improvements	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage			
2015	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53	
2016	6.03	1.70	2.40	4.78	7.50	1.00	1.00	24.41	15.15	16.45	5.32	1.20	38.12	62.53	
2017	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	18.01	16.45	5.06	1.08	40.60	67.62	
2018	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	15.15	17.70	5.06	1.08	38.99	66.01	
2019	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	15.15	17.68	5.06	1.08	38.97	65.99	
2020	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	16.77	17.90 ¹	5.88	1.08	41.63 ¹	68.65	
2021	6.67	1.88	2.66	5.29	8.30	1.11	1.11	27.02	17.64	18.20	6.18	1.08	43.10	70.12 ¹	
2022	7.01	1.98	2.80	5.56	8.30	1.11	1.11	27.87	17.64	18.20	6.18	1.08	43.10	70.97	
2023	7.01	1.98	2.80	5.56	7.50	1.00	1.00	26.85	17.64	19.00	5.89	1.08	43.61	70.46	
2024	7.01	1.88	2.80	5.56	7.50	1.00	1.00	26.75	17.64	19.00	5.89	1.08	43.61	70.36	

Note(s): ¹2020 revised to reflect most recent Louisiana Legislative Auditor 2020 Maximum Millage Report.

Source(s): Office of Louisiana Legislative Auditor, www.lla.la.gov/resources/assessors-and-millages/maximum-millage-reports, report generated on November 27, 2023.
Maximum Millage Reports on this site are regenerated using current database information.

**PLAQUEMINES PARISH SCHOOL BOARD
PRINCIPAL PROPERTY TAXPAYERS
LAST TEN (10) FISCAL YEARS
CURRENT YEAR AND NINE (9) YEARS AGO
(UNAUDITED)**

TABLE 8

	2022			2013		
	Taxable Assessed Value	Rank	% Total Taxable Assessed Value	Taxable Assessed Value	Rank	% Total Taxable Assessed Value
<i>Taxpayer (in rank order for 2023):</i>						
Chevron Chemical Company	\$ 58,685,545	1	6.72%	\$ 110,489,174	1	10.44%
Texas Petroleum Investment Co.	39,925,859	2	4.58%	81,224,119	2	7.68%
Hilcorp Energy Co.	37,891,430	3	4.34%	31,889,463	6	3.01%
Ingram Barge Co.	29,012,430	4	3.32%	46,121,520	4	4.36%
Tennessee Gas Pipeline Co.	27,826,700	5	3.19%	21,607,748	10	2.04%
Entergy Louisiana, LLC	17,431,220	6	2.00%			
Phillips 66 Co.	17,267,818	7	1.98%			
Chevron Pipeline Co.	15,562,872	8	1.78%			
T. Parker Host (United Bulk)	13,619,818	9	1.56%			
Whitney Oik & Gas LLC	13,525,398	10	1.55%			
AEP River				37,712,800	5	3.56%
Helis Oil & Gas				28,275,820	7	2.67%
Kirby Inland Marine, LP				57,415,350	3	5.43%
ELP Oil & Gas / Energy Partners, LTD				25,776,182	8	2.44%
Apache Corp.						
Shell Offshore / Shell Pipeline				25,403,541	9	2.40%
	<u>\$ 270,749,090</u>		<u>31.03%</u>	<u>\$ 465,915,717</u>		<u>44.03%</u>

Note(s): Since property tax assessments are effective in December of each calendar year, 2022 and 2013 represent the current year and nine (9) years ago, respectively.

**PLAQUEMINES PARISH SCHOOL BOARD
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 9

Fiscal Year	Taxes Levied Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	% of Levy		Amount	% of Levy
2015	\$ 26,938,912	\$ 24,975,954	92.71%	\$ 606,105	\$ 25,582,059	94.96%
2016	\$ 26,557,292	\$ 24,693,564	92.98%	\$ 476,558	\$ 25,170,122	94.78%
2017	\$ 27,748,100	\$ 25,658,547	92.47%	\$ 320,276	\$ 25,978,823	93.62%
2018	\$ 27,348,072	\$ 25,771,017	94.23%	\$ 340,896	\$ 26,111,913	95.48%
2019	\$ 26,622,319	\$ 25,073,648	94.18%	\$ 39,170	\$ 25,112,818	94.33%
2020	\$ 26,845,133	\$ 25,216,597	93.93%	\$ 18,650	\$ 25,235,247	94.00%
2021	\$ 24,266,216	\$ 28,411,982	117.08%	\$ 311,477	\$ 28,723,459	118.37%
2022	\$ 27,607,767	\$ 26,511,616	96.03%	\$ 592,332	\$ 27,103,948	98.18%
2023	\$ 25,411,216	\$ 21,414,497	84.27%	\$ 647,852	\$ 22,062,349	86.82%
2024	\$ 24,263,563	\$ 22,242,935	91.67%	N/A	\$ 22,242,935	91.67%

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 10

Fiscal Year	Governmental Activities				% Personal Income	Per Capita
	General Obligation Bonds	Loans Payable	Lease and SBITA Liabilities	Total Primary Government		
2015	\$ 1,048,000	\$ 22,909	\$ 0	\$ 1,070,909	0.18%	\$ 46
2016	\$ 495,000	\$ 0	\$ 0	\$ 495,000	0.08%	\$ 21
2017	\$ 255,000	\$ 0	\$ 0	\$ 255,000	0.04%	\$ 11
2018	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2019	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2020	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2021	\$ 0	\$ 0	\$ 356,672	\$ 356,672	0.05%	\$ 15
2022	\$ 0	\$ 0	\$ 203,033	\$ 203,033	0.03%	\$ 9
2023	\$ 0	\$ 0	\$ 412,554	\$ 412,554	0.06%	\$ 18
2024	\$ 0	\$ 0	\$ 712,751	\$ 712,751	0.09%	\$ 32

**PLAQUEMINES PARISH SCHOOL BOARD
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 11

Fiscal Year	General Obligation Bonds	Less Amounts Available in Debt Service Funds	Lease and SBITA Liabilities	Total	% Estimated Actual Taxable Value of Property	Per Capita
2015	\$ 1,048,000	\$ 2,246,428	\$ 0	\$ 0	0.00%	\$ 0
2016	\$ 495,000	\$ 2,260,056	\$ 0	\$ 0	0.00%	\$ 0
2017	\$ 255,000	\$ 842,809	\$ 0	\$ 0	0.00%	\$ 0
2018	\$ 0	\$ 845,332	\$ 0	\$ 0	0.00%	\$ 0
2019	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2020	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	\$ 0
2021	\$ 0	\$ 0	\$ 356,672	\$ 356,672	0.00%	\$ 15
2022	\$ 0	\$ 0	\$ 203,033	\$ 203,033	0.00%	\$ 9
2023	\$ 0	\$ 0	\$ 412,554	\$ 412,554	0.00%	\$ 18
2024	\$ 0	\$ 0	\$ 712,751	\$ 712,751	0.00%	\$ 32

**PLAQUEMINES PARISH SCHOOL BOARD
GOVERNMENTAL ACTIVITIES DEBT – DIRECT AND OVERLAPPING
AS OF JUNE 30, 2024
(UNAUDITED)**

TABLE 12

<u>Governmental Unit</u>	<u>Outstanding Debt</u>	<u>Lease and SBITA Liabilities</u>	<u>Estimated % Applicable</u>	<u>Estimated Share Overlapping Debt</u>
Overlapping:				
Plaquemines Parish Government	\$ 109,070,000 ¹	\$ 0	100%	\$ 109,070,000
Plaquemines Parish Sheriff	<u>7,468,584 ²</u>	<u>0</u>	100%	<u>7,468,584</u>
Subtotal, Overlapping Debt	116,538,584	\$ 0		116,538,584
Direct:				
Plaquemines Parish School Board	<u>0</u>	<u>712,751</u>	100%	<u>0</u>
Total Direct and Overlapping Debt	<u>\$ 116,538,584</u>	<u>\$ 712,751</u>		<u>\$ 116,538,584</u>

Note(s): Overlapping governments are those that coincide, at least in part, within the geographic boundaries of Plaquemines Parish. This schedule estimates the portion of outstanding debt of those overlapping governments borne by the residents and businesses of Plaquemines Parish. This process recognizes that when considering the government's ability to issue and repay long-term debt(s), the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt(s) of each overlapping government.

The jurisdictions of the Plaquemines Parish School Board, Plaquemines Parish Government and Plaquemines Parish Sheriff are the same. Therefore, the overlapping debt of the Plaquemines Parish Government and Plaquemines Parish Sheriff is calculated as 100% overlapping the jurisdiction of the Plaquemines Parish School Board.

Source(s): ¹Plaquemines Parish Government Annual Financial Report fiscal year ended December 31, 2023, page 66 (principal only). December 31, 2024 Annual Financial Report not available at this publication date.

²Plaquemines Parish Sheriff Annual Financial Report fiscal year ended June 30, 2023, page 14, loans and bonds payable.

Above sources are the most recent available reports as of November 2024.

**PLAQUEMINES PARISH SCHOOL BOARD
LEGAL DEBT MARGIN INFORMATION
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 13

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt limit	\$ 396,560,017	\$ 391,147,692	\$ 370,069,245	\$ 364,879,323	\$ 355,389,568	\$ 358,381,168	\$ 316,083,769	\$ 358,018,202	\$ 321,811,198	\$ 321,811,198
Total net debt applicable to limit	(1,048,000)	(495,000)	(255,000)	0	0	0	0	0	0	0
	<u>\$ 395,512,017</u>	<u>\$ 390,652,692</u>	<u>\$ 369,814,245</u>	<u>\$ 364,879,323</u>	<u>\$ 355,389,568</u>	<u>\$ 358,381,168</u>	<u>\$ 316,083,769</u>	<u>\$ 358,018,202</u>	<u>\$ 321,811,198</u>	<u>\$ 321,811,198</u>
Total net debt applicable to limit as a % of debt limit	0.26%	0.13%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed value \$ 907,049,233

Debt limit - 35% of ¹ \$ 907,049,233 \$ 317,467,232

Deduct - Amount of debt applicable to debt limit:
Bonded debt 0

Legal Debt Margin \$ 317,467,232

Note(s): ¹State law allows a maximum of thirty-five percent (35%) of assessed valuation for total bonded general obligation debt.

**PLAQUEMINES PARISH SCHOOL BOARD
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 14

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2015	23,447	\$ 603,713,356	\$ 25,748	6.0%	4,094
2016	23,495	\$ 626,658,640	\$ 26,672	5.6%	4,020
2017	23,464	\$ 582,775,368	\$ 24,837	5.0%	4,052
2018	23,348	\$ 611,180,596	\$ 26,177	5.1%	4,063
2019	23,410	\$ 612,803,570	\$ 26,177	5.1%	3,832
2020	23,197	\$ 678,697,826	\$ 29,258	9.1%	4,066
2021	23,515 ¹	\$ 688,001,870	\$ 29,258	9.1%	3,806
2022	23,303 ²	\$ 713,025,194	\$ 30,598 ³	3.6%	⁴ 3,819
2023	22,516 ⁵	\$ 688,944,568	\$ 30,598 ³	3.7%	⁴ 3,728
2024	22,386 ⁶	\$ 792,755,418	\$ 35,413 ⁶	4.0%	⁴ 3,741

Source(s): U.S. Census Bureau, U.S. Bureau of Labor Statistics:

¹ Population Census April 1, 2020 census.gov/quickfacts/fact/table/plaquemines-parishlouisiana. Dollars in 2020 dollars.

^{2 / 3} Population Estimates July 1, 2021 census.gov/quickfacts/fact/table/plaquemines-parishlouisiana. Dollars in 2021 dollars. 2023 will be updated when data is available.

⁴ U.S. Bureau of Labor Statistics, fred.st.louisfed.org/series/LAPLAQ5URN

⁵ Population Estimates July 1, 2022 census.gov/quickfacts/fact/table/plaquemines-parishlouisiana. Dollars in 2022 dollars.

⁶ Population Estimates July 1, 2023 census.gov/quickfacts/fact/table/plaquemines-parishlouisiana

**PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL PERSONNEL
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 15

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Teachers										
Less Than Bachelor's Degree	0	0	0	0	0	0	3	0	0	0
Bachelor Degree	222	211	202	167	172	195	171	206	204	188
Master's Degree	81	77	78	69	85	86	70	90	87	97
Master's Degree + 30	14	11	11	7	8	5	5	7	6	8
Specialist in Education	00	4	3	2	1	1	1	1	1	0
Ph.D. and/or Ed.D.	<u>4</u>	<u>3</u>	<u>3</u>	<u>3</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>3</u>	<u>5</u>
Totals	<u>321</u>	<u>306</u>	<u>297</u>	<u>248</u>	<u>270</u>	<u>291</u>	<u>254</u>	<u>309</u>	<u>301</u>	<u>298</u>
Principals & Assistants										
Bachelor's Degree	0	0	0	0	0	0	0	0	0	0
Master's Degree	13	14	13	13	15	15	15	16	16	16
Master's Degree + 30	3	3	3	3	2	2	3	3	3	3
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph.D. and/or Ed.D.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Totals	<u>16</u>	<u>17</u>	<u>16</u>	<u>16</u>	<u>18</u>	<u>18</u>	<u>19</u>	<u>20</u>	<u>20</u>	<u>20</u>

Source(s): Plaquemines Parish School Board Human Resources Department.

**PLAQUEMINES PARISH SCHOOL BOARD
OPERATING STATISTICS
LAST TEN (10) FISCAL YEARS
(UNAUDITED)**

TABLE 16

<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Total Expenses</u>	<u>Cost Per Pupil</u>	<u>% Change</u>	<u>Teaching Staff</u>	<u>Pupil / Teacher Ratio</u>
2015	4,094	\$ 89,350,380	\$ 21,825	20.31%	317	12.91
2016	4,020	\$ 78,875,706	\$ 19,621	-10.10%	306	13.14
2017	4,052	\$ 77,196,944	\$ 19,052	-2.90%	297	13.64
2018	4,063	\$ 67,749,968	\$ 16,675	-12.48%	248	16.38
2019	3,832	\$ 69,319,154	\$ 18,090	8.49%	270	14.19
2020	4,066	\$ 73,407,812	\$ 18,054	-0.20%	291	13.97
2021	3,806	\$ 75,299,722	\$ 19,784	9.58%	254	14.98
2022	3,819	\$ 68,689,506	\$ 17,986	-9.09%	309	12.36
2023	3,728	\$ 81,551,337	\$ 21,875	21.62%	301	12.39
2024	3,741	\$ 84,316,415	\$ 22,538	3.03%	298	12.55

Note(s): Total expenses above represent the School Board's total expenses on the full accrual basis, taken from the Statement of Activities, and represents total expenditures on the modified basis, less expenditures for capital outlay and principal retirement.

Source(s): Louisiana Department of Education (LDOE) Student Information System (SIS) and Plaquemines Parish School Board Human Resources Department.

PLAQUEMINES PARISH SCHOOL BOARD
SCHOOL BUILDING INFORMATION
JUNE 30, 2024
(UNAUDITED)

TABLE 17

<p>Belle Chasse High School (BCHS) 8346 Highway 23 (LA-23) Belle Chasse, LA 70037 Built: 1958 / 1980 / 1985 / 1990 / 1997 Enrollment: 920 Square footage: 124,709</p>	<p>Belle Chasse Elementary School (BCES) 539 F. Edward Hebert Blvd. Belle Chasse, LA 70037 Built: 1993 / 1999 / 2008 / 2010 Enrollment: 587 Square footage: 89,730</p>
<p>Belle Chasse Middle School (BCMS) 13476 Highway 23 (LA-23) Belle Chasse, LA 70037 Built: 1955 / 1993 / 2002 / 2011 Enrollment: 664 Square footage: 64,560</p>	<p>Boothville-Venice Elementary School (BVES) 1 Oiler Dr. Buras, LA 70041 Built: 1975 Enrollment: 284 Square footage: 77,896</p>
<p>Belle Chasse Primary School (BCPS) 601 F. Edward Hebert Blvd. Belle Chasse, LA 70037 Built: 2019 Enrollment: 497 Square footage: 83,173</p>	<p>South Plaquemines Elementary School (SPES) 311 Civic Dr. Port Sulphur, LA 70083 Built: 2014 Enrollment: 206 Square footage: 94,558</p>
<p>Phoenix High School (PXHS) 12700 Highway 39 (LA-39) Braithwaite, LA 70040 Built: 2014 Enrollment: 213 Square footage: 105,339</p>	<p>South Plaquemines High School (SPHS) 34121 Highway 23 (LA-23) Buras, LA 70041 Built: 2013 Enrollment: 370 Square footage: 141,118</p>
<p>Plaquemines Learning Center (PPLC) (Alternative) 26852 Highway 23 (LA-23) Port Sulphur, LA 70083 Built: 2010 Enrollment: Students attending are counted for enrollment purposes at their base school. Square footage: 18,620</p>	

Source(s): Louisiana Department of Education (LDOE) Student Information System (SIS)
Multiple Statistics by Site for Total Public Students - February 1, 2024

**REPORTS AND INFORMATION REQUIRED
BY THE UNIFORM GUIDANCE
AND
GOVERNMENT AUDITING STANDARDS**





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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

December 19, 2024

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Plaquemines Parish School Board, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Plaquemines Parish School Board's basic financial statements, and have issued our report thereon dated December 19, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Plaquemines Parish School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plaquemines Parish School Board's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Plaquemines Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards*, which is described in the accompanying schedule of findings as items 2024-01.

School Board's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the School Board's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



New Orleans, Louisiana



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

December 19, 2024

To the Members of the
Plaquemines Parish School Board
Belle Chasse, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Plaquemines Parish School Board's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Plaquemines Parish School Board's major federal programs for the year ended June 30, 2024. The Plaquemines Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Plaquemines Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibility under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

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We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Plaquemines Parish School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Plaquemines Parish School Board's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Plaquemines Parish School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the Plaquemines Parish School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Plaquemines Parish School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Plaquemines Parish School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Plaquemines Parish School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2024-01. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on Plaquemines Parish School Board's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Plaquemines Parish School Board's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-01, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Plaquemines Parish School Board's response to the internal control over compliance findings identified in

our compliance audit described in the accompanying schedule of findings and questioned costs. Plaquemines Parish School Board's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Duplantier, Hagmann, Hogan & Rotter LLP

New Orleans, Louisiana

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
<u>U.S. Department of Agriculture (USDA)</u>				
<u>Passed through the State of Louisiana Department of Agriculture and Forestry</u>				
			Child Nutrition Cluster:	
10.555	Unknown		National School Lunch Program - Non-Cash Food Distribution	\$ 215,390
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
10.555	Unknown		National School Lunch Program	1,303,601
10.553	Unknown		National School Breakfast Program	506,000
10.582	Unknown		Fresh Fruit and Vegetable Program	12,960
10.555	Unknown		National School Lunch Program - Supply Chain Assistance	110,983
			Total Child Nutrition Cluster	2,148,934
			Total U.S. Department of Agriculture (USDA)	2,148,934
<u>U.S. Department of Education (DOE)</u>				
<u>Passed through the State of Louisiana Department of Education (LDOE)</u>				
			Title I Program:	
84.010A	S010A230018		Title I Grants to Local Education Agencies	1,096,818
84.010A	S010A230018		Direct Student Services (DSS)	5,395
			Total Title I Program	1,102,213
84.367A	S367A230017		Title II Part A, Supporting Effective Instruction State Grants	162,434
84.365A	S365A230018		Title III-English Language Acquisition	9,715
			Title IV Program:	
84.424F	S424F220019		Stronger Connections Grant (SCG) Program	407,984
84.424	S424A230019		Student Support and Academic Enrichment	47,785
			Total Title IV Program	455,769
			Education Stabilization Fund (ESF) Program:	
			Elementary and Secondary School Emergency Relief Fund (ESSERF):	
84.425D	S425D210003		ESSERF II Incentive "COVID-19"	29,827
84.425D	S425D210003		ESSERF II Formula "COVID-19"	3,365
84.425U	S425U210003		ESSER III Formula "COVID-19"	154,944
84.425U	S425U210003		ESSER III EB Interventions "COVID-19"	6,120
84.425U	S425U210003		ESSER III Incentive "COVID-19"	84,999
84.425W	S425W210019		American Rescue Plan (ARP) ESSER Homeless Children and Youth "COVID-19"	506
			Total Education Stabilization Fund (ESF) Program	279,761
84.048	V048A230018		Career & Technical Education (CTE) - Basic Grants to State	76,530
84.371C	S371C190018		Comprehensive Literacy State Development B-5	101,030
			Special Education Cluster:	
84.027A	H027A230033		Special Education Grants to States (IDEA, Part B 611)	1,136,662
84.027X	H027X210033		American Rescue Plan (ARP) (IDEA, 611) "COVID-19"	62,286

See accompanying notes to the schedule of expenditures of federal awards.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
	84.173A	H173A230082	Special Education Preschool Grants (IDEA Preschool 619)	18,081
	84.173X	H173X210082	American Rescue Plan (ARP) (IDEA Preschool 619) "COVID-19"	13,835
	84.173A	H173A220082	Special Education Preschool Grants (IDEA 619 Set Aside)	7,447
			Total Special Education Cluster	<u>1,238,311</u>
			Total U.S. Department of Education (DOE)	<u>3,425,763</u>

U.S. Department of Health and Human Services (DHHS)

Passed through the State of Louisiana Department of Education (LDOE)

			Child Care and Development Funds (CCDF) Cluster:	
93.575	2101LACDC6		Ready Start Networks CCDBG	98,077
93.575	2101LACDC6		Community Network Lead Agency CCDBG	180
93.575	2101LACDC6		Believe Cat 2 CCDBG	33,566
93.575	2101LACDC6		Believe Cat 4 CCDBG	13,707
93.596	2301LACCDF		Ready Start Networks CCDF	48,514
93.596	2301LACCDF		Lead Agency CCDF	18,475
			Total Child Care and Development (CCDF) Cluster	<u>212,519</u>
			Preschool Development Grants:	
93.434	90TP0127		Ready Start Networks PDG23	50,000
93.434	90TP0062		Ready Start Networks PDG	1,865
93.434	90TP0062		Believe Category 1 PDG Renewal	19,690
93.434	90TP0062		Believe Category 3 PDG Renewal	12,913
			Total Preschool Development Grants	<u>84,468</u>

Passed through the State of Louisiana Metropolitan Human Services District (MHSD)

93.959	704624		Metropolitan Human Services District	<u>145,905</u>
			Total U.S. Department of Health and Human Services (DHHS)	<u>442,892</u>

U.S. Department of Homeland Security (DHS)

**Passed through the State of Louisiana Governor's Office of Homeland Security and
Emergency Preparedness (GOHSEP)**

97.036	FEMA-4611		Federal Emergency Management Agency (FEMA) - Public Assistance Grants - Hurricane Ida	99,149
97.036	FEMA-1603		Federal Emergency Management Agency (FEMA) - Public Assistance Grants - Hurricane Katrina	<u>786,648</u>
			Total U.S. Department of Homeland Security (DHS)	<u>885,797</u>

U.S. Department of Defense (DOD)

Passed through the State of Louisiana Treasurer

12.106	None		Flood Control Projects	<u>31,630</u>
			Total U.S. Department of Defense (DOD)	<u>31,630</u>
			Total Federal Awards Passed Through the State of Louisiana	<u>6,935,016</u>

See accompanying notes to the schedule of expenditures of federal awards.

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/ pass-through grantor	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Federal Program or Cluster Title	Total Federal Expenditures
<u>Received directly from the Federal Government</u>				
<u>U.S. Department of Education (DOE)</u>				
	84.041B	n/a - direct	Impact Aid	169,114
			Total U.S. Department of Education (DOE)	169,114
<u>U.S. Department of Health and Human Services (DHHS)</u>				
			Head Start Cluster:	
	93.600	n/a - direct	Head Start Program	1,042,759
			Total Head Start Cluster	1,042,759
			Medicaid Cluster:	
	93.778	n/a - direct	Title XIX	103,811
			Total Medicaid Cluster	103,811
			Total U.S. Department of Health and Human Services (DHHS)	1,146,570
			Total Federal Awards Received	
			Directly from the Federal Government	1,315,684
TOTAL EXPENDITURES OF FEDERAL AWARDS				\$ 8,250,700

See accompanying notes to the schedule of expenditures of federal awards.

**PLAQUEMINES PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes federal awards activity of the Plaquemines Parish School Board under federal government programs for the year ended June 30, 2024. The information presented in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA schedule presents a selected portion of the operations of the Plaquemines Parish School Board, it does not present the financial position, changes in net position or cash flows of the Plaquemines Parish School Board.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the SEFA schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

Plaquemines Parish School Board elected not to use the ten percent (10.00%) de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUBRECIPIENTS

There were no awards passed through to subrecipients.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS:

Type of auditor's report issued: unmodified opinion on whether the financial statements were prepared in accordance with GAAP.

Internal control over financial reporting:

- | | | | |
|---|--|---------|-------------------|
| * | Material weakness(es) identified? | ___ yes | _X_ no |
| * | Significant deficiencies identified that are not considered to be material weaknesses? | ___ yes | _X_ none reported |

Noncompliance material to financial statements noted?	_X_ yes	___ no
---	---------	--------

FEDERAL AWARDS:

Internal control over major programs:

- | | | | |
|---|--|---------|-------------------|
| * | Material weakness(es) identified? | ___ yes | _X_ no |
| * | Significant deficiencies identified that are not considered to be material weaknesses? | _X_ yes | ___ none reported |

Type of auditor's report issued on compliance for the major federal award programs: unmodified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance, Title 2 U.S. Code of Federal Regulations (CFR) section 200.516(a):	_X_ yes	___ no
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**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

SECTION I - SUMMARY OF AUDITOR'S RESULTS (Continued)

FEDERAL AWARDS: (Continued)

Identification of major programs:

<u>Name of Program</u>	<u>Assistance Listing No.</u>	<u>Federal Expenditures</u>
Title I Program:		
Title I Grants to Local Educational Agencies	84.010A	\$ 1,096,818
Direct Student Services	84.010A	5,395
Total Title I Program		<u>1,102,213</u>
Special Education Cluster:		
Special Education Grants to States (IDEA, Part B 611)	84.027A	1,136,662
American Rescue Plan (ARP) IDEA 611 "COVID-19"	84.027X	62,286
Special Education Preschool Grants (IDEA Preschool 619)	84.173A	18,081
American Rescue Plan (ARP) IDEA Preschool 619 "COVID-19"	84.173X	13,835
Special Education Preschool Grants (IDEA 619 Set Aside)	84.173A	7,447
Total Special Education Cluster		<u>1,238,311</u>
Title IV Program:		
Stronger Connections Grant (SCG) Program	84.424F	407,984
Student Support and Academic Enrichment	84.424	47,785
Total Title IV Program		<u>455,769</u>
Federal Emergency Management Agency (FEMA)		
Public Assistance Grants - Hurricane Ida	97.036	99,149
Public Assistance Grants - Hurricane Katrina	97.036	786,648
Total Federal Emergency Management Agency (FEMA)		<u>885,797</u>
		<u>\$ 3,682,090</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? X yes no

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

**SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY
ACCEPTED GOVERNMENTAL AUDITING STANDARDS:**

Internal Controls Over Financial Reporting:

Significant deficiency with material weakness: none

Significant deficiency: none reported

Compliance and Other Matters – See finding 2024-01 for federal award programs below.

**SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD
PROGRAMS REQUIRED TO BE REPORTED UNDER THE UNIFORM GUIDANCE:**

Internal Controls Over Major Programs:

Material weaknesses: none reported.

Significant deficiencies:

2024-01 Federally Funded Contract Provisions

Criteria: 2 C.F.R. § 200.326 and 2 C.F.R. Part 200, Appendix II require specific provisions and clauses to be included in non-federal entity contracts when utilizing federal funds to reimburse expenditures.

Additionally, Louisiana Revised Statute (L.R.S.) 38:2224 requires that affidavit(s) be completed attesting that the public contract was not secured through employment or payment of solicitor public funds.

Condition: The School Board's contract for the Federal Emergency Management Agency (FEMA) - disaster #1603 alternate project PW 11249, did not include the provisions and clauses required for non-federal entity contracts. Additionally, affidavit(s) was not completed attesting that the public contract was not secured through employment or payment of solicitor public funds.

Cause: The School Board did not include the required provisions and clauses or ensure the affidavits were properly completed.

Effect: The School Board did not meet all federal compliance requirements for federally funded contracts. Additionally, the School Board was not in compliance with L.R.S. 38:2224 requiring completed affidavit(s) for public works contracts.

**PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2024**

**SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD PROGRAMS REQUIRED TO BE REPORTED UNDER THE UNIFORM GUIDANCE:
(CONTINUED)**

Internal Controls Over Major Programs: (Continued)

Significant deficiencies: (Continued)

2024-01 Federally Funded Contract Provisions (Continued)

Recommendation: The School Board should develop and implement procedures to ensure federally funded contracts include all required provisions and clauses. Additionally, the School Board should include in those federally funded contract procedures requirements that appropriate affidavits as required by L.R.S. 38:2224 be completed.

Management's Response: The School Board will take the appropriate action to ensure that all federally funded current and future contracts contain the required clauses and provisions as outlined by 2 C.F.R. § 200.326 and 2 C.F.R. Part 200, Appendix II. Additionally, the School Board will ensure that all appropriate affidavits are included as required by L.R.S. 38:2224, for public works contracts. This includes assistance provided by outside consultants and further training to ensure that staff responsible for federally funded contracts understand all requirements to be included. Katherine Phelan, Chief Financial Officer, will be responsible for implementing this corrective action plan and the School Board anticipates completion of this corrective action by March 2025.

**PLAQUEMINES PARISH SCHOOL BOARD
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2024**

**FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED
GOVERNMENTAL AUDITING STANDARDS:**

NONE

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARD PROGRAMS:

NONE

SCHEDULES REQUIRED BY STATE LAW

(LA. R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)





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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

December 19, 2024

To the Plaquemines Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Plaquemines Parish School Board (the School Board) for the fiscal year ended June 30, 2024; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514.I. Management of the Plaquemines Parish School Board is responsible for its performance and statistical data.

The Plaquemines Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledge that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

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American Institute of
Certified Public Accountants
Society of LA CPAs

General Fund Instructional and Support Expenditures, and Certain Local Revenue Sources
(Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues were classified correctly and were reported in the proper amounts for the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Non-Public Textbooks Revenue
 - Non-Public Transportation Revenue

No exceptions were noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We were able to agree the School Board's list of classes by school, school type, and class size as reported on schedule 2, without material exception. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

The following exception was noted:

- a) For 7 out of 10 classes selected for testing, the number of students per the October 1, 2023 roll books did not agree to the number of students per the supporting master class schedules; however, each class was classified correctly.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is accurately submitted to the Department of Education.

Management's Response:

The School Board will implement procedures to ensure future data is completely and accurately submitted to the Department of Education.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained the October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

The following exception was noted:

- a) We noted 6 of the 25 individuals selected for testing, whose years of experience was improperly classified on the October 1st PEP data submitted to the Department of Education.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is accurately submitted to the Department of Education.

Management's Response:

The School Board will implement procedures to ensure future data is completely and accurately submitted to the Department of Education.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

The following exception was noted:

- a) We noted 10 of the 25 individuals selected for testing whose salary and extra compensation, per documentation obtained from the personnel files, did not agree with the June 30th data submitted to the Department of Education.

Recommendation:

We recommend that the School Board take appropriate action to ensure future data is completely and accurately submitted to the Department of Education.

Management's Response:

The School Board will implement procedures to ensure future data submissions are complete and accurate.

We were engaged by the Plaquemines Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in the *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and we did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Plaquemines Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Duplantier, Hognan, Hogan & Rotter LLP

New Orleans, Louisiana

PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 1
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2024

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 17,585,712	
Other Instructional Staff Activities	3,595,589	
Instructional Staff Employee Benefits	9,866,796	
Purchased Professional and Technical Services	237,926	
Instructional Materials and Supplies	835,043	
Instructional Equipment	12,913	
Total Teacher and Student Interaction Activities		\$ 32,133,979

Other Instructional Activities		876,084
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Pupil Support Activities	5,192,922	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		5,192,922

Instructional Staff Services	2,381,169	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		2,381,169

School Administration	4,112,912	
Less: Equipment for School Administration	0	
Net School Administration		4,112,912

Total General Fund Instructional Expenditures		<u>\$ 44,697,066</u>
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<u>Total General Fund Equipment Expenditures</u>		<u>\$ 1,027,556</u>
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PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 1
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES
FOR THE YEAR ENDED JUNE 30, 2024

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$ 5,994,016
Renewable Ad Valorem Tax	16,896,771
Debt Service Ad Valorem Tax	0
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	626,475
Sales and Use Taxes	119,775,552
Total Local Taxation Revenue	<u>\$ 143,292,814</u>

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$ 12,699
Earnings on Other Real Property	0
Total Local Earnings on Investment in Real Property	<u>\$ 12,699</u>

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$ 20,725
Revenue Sharing - Other Taxes	68,719
Revenue Sharing - Excess Portion	0
Other Revenue in Lieu of Taxes	0
Total State Revenue in Lieu of Taxes	<u>\$ 89,444</u>

NonPublic Textbooks Revenue	<u>\$ 1,672</u>
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Nonpublic Transportation Revenue	<u>\$ 0</u>
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PLAQUEMINES PARISH SCHOOL BOARD
SCHEDULE 2
CLASS SIZE CHARACTERISTICS
AS OF OCTOBER 1, 2023

School Type	Total Classes	Class Size Range							
		1 - 20		21 - 26		27 - 33		34 +	
		Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	397	58%	231	40%	160	1%	4	1%	2
Elementary Activity	70	43%	30	56%	39	1%	1	0%	0
Middle / Jr High	213	66%	141	34%	72	0%	0	0%	0
Middle / Jr High Activity	32	56%	18	38%	12	6%	2	0%	0
High	600	63%	380	29%	172	8%	47	0%	1
High Activity	122	99%	121	1%	1	0%	0	0%	0
Combination	112	100%	112	0%	0	0%	0	0%	0
Combination Activity	20	100%	20	0%	0	0%	0	0%	0

PLAQUEMINES PARISH SCHOOL BOARD

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

FOR THE FISCAL YEAR
JULY 01, 2023 - JUNE 30, 2024

PLAQUEMINES PARISH SCHOOL BOARD

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INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES
FOR THE FISCAL YEAR JULY 01, 2023
THROUGH JUNE 30, 2024

December 19, 2024

To the Members of the
Plaquemines Parish School Board
and The Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 01, 2023 through June 30, 2024. Plaquemines Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

The Plaquemines Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period July 01, 2023 through June 30, 2024. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

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1) Written Policies and Procedures

- A. **Procedure**: Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
 - ii. ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
 - iii. ***Disbursements***, including processing, reviewing, and approving.
 - iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.
 - vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
 - vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
 - viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
 - ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
 - x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

- xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: Upon applying the agreed upon procedures above, we noted the following:

The School Board has written policies and procedures for all applicable areas. It was noted that certain specific procedures were not included in the written policies and procedures for the following areas:

- The debt service policies and procedures do not include the EMMA reporting requirements, debt reserve requirements, or debt service requirements.

Management's Response:

- The School Board does not currently have any outstanding debt. The School Board will review recommendations with board counsel and implement changes as necessary.

2) Board or Finance Committee

- A. **Procedure:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
- i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance

in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: For 3 of 12 monthly board meeting minutes, there did not appear to be budget to actual comparisons included or referenced regarding the General Fund.

Management's Response:

Budget to actual numbers were included in the original and amended budget board presentations for comparative purposes. Budget to actual numbers were included in the original and amended budget board presentations for comparative purposes. Board members were provided monthly financial ratios reflecting General Fund fund balances, days of cash, surplus or (deficit), percentage of assets to liabilities and liquidity. Effective July 2023, monthly financial statements have been presented to the board.

3) Bank Reconciliations

- A. **Procedure:** Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);
 - ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and
 - iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: No findings noted as a result of applying the above agreed-upon procedures.

4) Collections (excluding electronic funds transfers)

- A. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure:** For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- i. Employees responsible for cash collections do not share cash drawers/registers;
- ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;
- iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- C. **Procedure:** Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- D. **Procedure:** Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- i. Observe that receipts are sequentially pre-numbered.
- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- iii. Trace the deposit slip total to the actual deposit per the bank statement.
- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- v. Trace the actual deposit per the bank statement to the general ledger.

Results: As a result of applying the above agreed-upon procedures, we noted the following:

- One of ten deposit dates selected for testing was not deposited within one business day of receipt.

Management's Response:

The Chief Financial Officer, who is responsible for making the deposits, was out of the office during the week of the deposit date noted above. To resolve this issue, the Chief Accountant will verify the deposit and the Controller will go to the bank in the absence of the Chief Financial Officer.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure:** For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;
- ii. At least two employees are involved in processing and approving payments to vendors;

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;
- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- C. **Procedure:** For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
 - ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- D. **Procedure:** Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. *Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.*

Results: No findings noted as a result of applying the above agreed-upon procedures.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. **Procedure:** Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure:** Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:
- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and
 - ii. Observe that finance charges and late fees were not assessed on the selected statements.

Results: For one of the five credit cards selected for testing, the monthly statement did not appear to include written approval or other form of documented performance of review.

Management's Response:

Management will consider implementing additional procedures to ensure all credit cards include written approval or other form of documented performance of review.

- C. **Procedure:** Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Results: No findings noted as a result of applying the above agreed-upon procedures.

7) *Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

- A. **Procedure:** Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);
 - ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;
 - iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
 - iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No findings noted as a result of applying the above agreed-upon procedures.

8) *Contracts*

- A. **Procedure:** Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;
 - ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);
 - iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: No findings noted as a result of applying the above agreed-upon procedures.

9) Payroll and Personnel

- A. **Procedure:** Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure:** Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:
 - i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);
 - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;
 - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
 - iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- C. **Procedure:** Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- D. **Procedure**: Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results: No findings noted as a result of applying the above agreed-upon procedures.

10) *Ethics*

- A. **Procedure**: Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:
- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
 - ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure**: Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Results: No findings noted as a result of applying the above agreed-upon procedures.

11) *Debt Service*

- A. **Procedure**: Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

Results: The School Board does not currently have any outstanding debt, therefore, the debt service agreed upon procedures are not applicable.

- B. **Procedure**: Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree

actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Results: The School Board does not currently have any outstanding debt, therefore, the debt service agreed upon procedures are not applicable.

12) Fraud Notice

- A. **Procedure:** Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure:** Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: No findings noted as a result of applying the above agreed-upon procedures.

13) Information Technology Disaster Recovery/Business Continuity

- A. **Procedure:** Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
- ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: We performed the above agreed-upon procedure and discussed the results with management of Plaquemines Parish School Board.

- B. **Procedure:** Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: We performed the above agreed-upon procedure and discussed the results with management of Plaquemines Parish School Board.

- C. **Procedure:** Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment

Results: We performed the above agreed-upon procedure and discussed the results with management of Plaquemines Parish School Board.

14) Prevention of Sexual Harassment

- A. **Procedure:** Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results: No findings noted as a result of applying the above agreed-upon procedures.

- B. **Procedure:** Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results: No findings noted as a result of applying the above agreed-upon procedures.

- C. **Procedure**: Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
- i. Number and percentage of public servants in the agency who have completed the training requirements;
 - ii. Number of sexual harassment complaints received by the agency;
 - iii. Number of complaints which resulted in a finding that sexual harassment occurred;
 - iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - v. Amount of time it took to resolve each complaint.

Results: No findings noted as a result of applying the above agreed-upon procedures.

We were engaged by the Plaquemines Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Plaquemines Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the results of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



New Orleans, Louisiana