

SAMUEL W. STEVENS, III
Certified Public Accountant, APC

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF
NORTHWEST LOUISIANA, INC.
SHREVEPORT, LOUISIANA
Financial Statements**

December 31, 2023

**YOUNG WOMEN’S CHRISTIAN ASSOCIATION
OF NORTHWEST LOUISIANA, INC.**

For the Year ended December 31, 2023

TABLE OF CONTENTS

	Page(s)
Accountant's Compilation Report	1
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Schedule of Compensation, Benefits and Other Payments to Agency Head	6
	12

SAMUEL W. STEVENS, III CPA, APC

P.O. Box 52631 · Shreveport, LA 71135 · (318) 458-0930 · Fax (866) 531-9558

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Young Women's Christian Association
of Northwest Louisiana, Inc.
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Young Women's Christian Association of Northwest Louisiana, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities and functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services (SSARS) promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Shreveport, Louisiana

May 20, 2024

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Financial Position

December 31, 2023

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Total Assets</i>
<i>Assets</i>			
<i>Current Assets:</i>			
Cash	\$ 153,406		\$ 153,406
Grants Receivable	14,605		14,605
Prepaid Expenses	1,350	\$ 0	1,350
Total Current Assets	169,361	0	169,361
 <i>Property:</i>			
Building		200,000	200,000
Building Improvements	2,019		2,019
Total Cost	2,019	200,000	202,019
Less: Accumulated Depreciation	(1,851)	(44,667)	(46,518)
Net Book Value	168	155,333	155,501
 <i>Other Assets:</i>			
Utility Deposits	1,376		1,376
Total Other Assets	1,376	0	1,376
Total Assets	<u>\$ 170,905</u>	<u>\$ 155,333</u>	<u>\$ 326,238</u>
 <i>Liabilities and Net Assets</i>			
<i>Current Liabilities:</i>			
Payroll Liabilities	\$ 6,224		\$ 6,224
Sales Taxes Payable	1,362		1,362
Total Current Liabilities	7,586	\$ 0	7,586
 <i>Long-Term Liabilities</i>			
Notes Payable		75,000	75,000
Total Liabilities	7,586	75,000	82,586
<i>Net Assets</i>			
Net Assets	163,319	80,333	243,652
Total Net Assets	163,319	80,333	243,652
Total Liabilities and Net Assets	<u>\$ 170,905</u>	<u>\$ 155,333</u>	<u>\$ 326,238</u>

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Activities
For the Year Ended December 31, 2023

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<i>Support And Revenue:</i>			
Public Support			
AmeriCorps	\$ 20,811		\$ 20,811
City of Shreveport Community Block Grant	71,866		71,866
Louisiana Commission on Law Enforcement – Victims of Crime Act-Victims Assistance	81,306		81,306
Debt Forgiveness		\$ 15,000	15,000
Revenue			
Contributions	209,625		209,625
Fundraising	37,945		37,945
Program Service Fees	691		691
Store Sales	151,637		151,637
<i>Total Support and Revenue</i>	<u>573,881</u>	<u>15,000</u>	<u>588,881</u>
 <i>Expenses:</i>			
Program Services	<u>395,494</u>	<u>6,639</u>	<u>402,133</u>
Total Program Services	395,494	6,639	402,133
 Support Services			
Management and General	109,919	1,361	111,280
Fundraising	<u>11,183</u>		<u>11,183</u>
Total Supporting Services	<u>121,102</u>	<u>1,361</u>	<u>122,463</u>
<i>Total Expenses</i>	<u>516,596</u>	<u>8,000</u>	<u>524,596</u>
<i>Increase/(Decrease) in Net Assets</i>	57,285	7,000	64,285
 Net assets, beginning of Year	<u>106,034</u>	<u>73,333</u>	<u>179,367</u>
Net assets, end of year	\$ <u><u>163,319</u></u>	\$ <u><u>80,333</u></u>	\$ <u><u>243,652</u></u>

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Functional Expenses
For the Year Ended December 31, 2023

	<u>Support Services</u>			<u>Total</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	
Salaries and Benefits	\$ 179,433	\$ 67,201	0	\$ 246,634
Contract Labor and Services	146,606	973	0	147,578
Professional Fees	17,324	8,930	0	26,254
Supplies	6,382	5,530	0	11,912
Rent and Utilities	28,146	659	0	28,805
Building Maintenance	1,249	3,738	0	4,987
Telephone and Internet	4,644	4,634	0	9,277
Insurance	4,221	1,728	0	5,949
Travel	208	200	0	408
Equipment	1,117	1,023	0	2,140
Dues and Fees	4,848	9,825	0	14,673
Advertising	1,041	3,709	0	4,750
Printing & Publications	277	1,367	0	1,644
Fundraising	0		11,183	11,183
Depreciation	6,639	1,765	0	8,404
	<u>\$ 402,133</u>	<u>\$ 111,280</u>	<u>\$ 11,183</u>	<u>\$ 524,596</u>

See accountant's compilation report, substantially all disclosures have been omitted

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF NORTHWEST LOUISIANA

Statement of Cash Flows
For the Year Ended December 31, 2023

<i>Cash Flows from Operating Activities</i>	
Increase/(Decrease) in Net Assets	\$ 64,285
Adjustments to Reconcile Change in Net Assets to Net Cash Provided from Operations:	
Depreciation	8,404
Increase/(Decrease) in Grants Receivable	38,047
Increase/(Decrease) in Payroll Liabilities	3,308
Increase/(Decrease) in Deferred Revenue	(45,000)
Increase/(Decrease) in Sales Taxes	229
Total Adjustments	<u>4,988</u>
<i>Net Cash Provided from Operating Activities</i>	<u>69,273</u>
<i>Cash Flows from Financing Activities</i>	
Debt Forgiveness	<u>(15,000)</u>
<i>Net Cash Flows Provided by Financing Activities</i>	<u>(15,000)</u>
<i>Increase in Cash</i>	<u>54,273</u>
<i>Cash, Beginning of Year</i>	<u>99,133</u>
<i>Cash, End of Year</i>	<u>\$ 153,406</u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION
OF NORTHWEST LOUISIANA**

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2023

<u>Agency Head Name</u>	<u>Purpose</u>	<u>Amount</u>
Rachael Scott	Salary	\$ 32,642
	Payroll Tax Expense	2,493
	Reimbursements For Supplies	<u>17</u>
	Total	<u>\$ 35,152</u>
Atejia J Dunn	Salary	\$ 34,050
	Payroll Tax Expense	<u>2,493</u>
	Total	<u>\$ 36,543</u>