

**IBERIA SOIL AND WATER
CONSERVATION DISTRICT**
New Iberia, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2022

IBERIA SOIL AND WATER CONSERVATION DISTRICT

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MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS
(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

1411 N. MAIN STREET
ST. MARTINVILLE, LOUISIANA 70582
TELEPHONE: (337) 394-5571 • FAX: (337) 394-1720

CHARLES M. MARAIST, CPA*
CHARLES M. MARAIST, JR. CPA*
REGINA B. MARAIST, CPA*
*A PROFESSIONAL ACCOUNTING CORPORATION

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountants' Compilation Report

Iberia Soil and Water
Conservation District
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of the of the Iberia Soil and Water Conservation District as of and for the year ended June 30, 2022, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

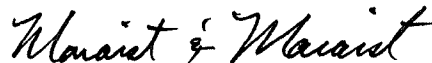
The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2022. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

SUPPLEMENTARY INFORMATION

The accompanying Schedules of Compensation Paid to Board Members and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Office are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Maraist & Maraist
St. Martinville, Louisiana

November 22, 2022

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL
FUND TYPES AND ACCOUNT GROUPS
June 30,2022

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
ASSETS				
Cash & cash equivalents	\$ 156,227	\$ -	\$ -	\$ 156,227
Accounts receivable	8,143		-	8,143
Certificates of deposit	-		-	-
Investments/US Treasuries	89,036		-	89,036
Fixed assets, net of accumulated depreciation			-	-
Total assets	\$ 253,406	\$ -	\$ -	\$ 253,406
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 5,629	\$ -	\$ -	\$ 5,629
Accrued compensated absences	6,927		-	6,927
Due to/from other funds	-		-	-
Total liabilities	\$ 12,556	\$ -	\$ -	\$ 12,556
Fund balances:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Unassigned	240,850		-	240,850
Total fund balances	\$ 240,850	\$ -	\$ -	\$ 240,850
Total liabilities and fund balances	\$ 253,406	\$ -	\$ -	\$ 253,406

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
As of and For the Year Ended June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Revegetation	\$ -	\$ 24,812	\$ 24,812
Farm bill	12,467	-	12,467
State funds	27,878	-	27,878
Local funds	7,500	-	7,500
RTK project	6,500	-	6,500
Other Revenue:			
No-Till Drill Rental	1,803	-	1,803
Donations	1	-	1
Interest	50	-	50
Total revenues	<u>\$ 56,199</u>	<u>\$ 24,812</u>	<u>\$ 81,011</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 50,422	\$ -	\$ 50,422
Board Meeting, Per Diem & Travel	651	-	651
Operating Services	6,347	9,596	15,943
Field & Office Supplies	-	-	-
Other Miscellaneous Costs	-	-	-
Total expenditures	<u>\$ 57,420</u>	<u>\$ 9,596</u>	<u>\$ 67,016</u>
Excess (deficiency) of revenues over expenditures	\$ (1,221)	\$ 15,216	\$ 13,995
Other financing sources (uses):			-
Operating transfers in (out)	<u>15,216</u>	<u>(15,216)</u>	
Net change in fund balances	\$ 13,995	\$ -	\$ 13,995
Fund balances - beginning	<u>226,855</u>	<u>-</u>	<u>226,855</u>
Fund balances - ending	<u>\$ 240,850</u>	<u>\$ -</u>	<u>\$ 240,850</u>

See accountants' compilation report.

Iberia Parish Soil and Water Conservation District
New Iberia, LA

Combined Statement of Revenues, Expenditures, and
Changes In Fund Balance-Budget(GAAP Basis) and
Actual-Governmental Fund Types
For the Year Ended June 30, 2022

	GENERAL FUND			SPECIAL REVENUE FUND		
	Final Budget	Actual	Variance Favorable/ (Unfavorable)	Final Budget	Actual	Variance Favorable/ (Unfavorable)
REVENUES						
Intergovernmental Revenue:						
Farm Bill	\$12,467	\$12,467	\$ -			
State Funds	27,874	27,878	4			
Local Funds	7,500	7,500	-			
DNR-Revegetation				\$24,810	\$24,812	\$ 2
RTK Subscriptions	6,500	6,500	-			
Other Revenue:						
No-Till Drill Rental	1,802	1,803	1			
Donations	-	1	1			
Interest	50	50	-			
Total Revenues	<u>\$56,193</u>	<u>\$56,199</u>	<u>\$ 6</u>	<u>\$24,810</u>	<u>\$24,812</u>	<u>2</u>
EXPENDITURES						
Operating:						
Personal Services	\$52,500	\$50,422	\$ 2,078			
Operating Services	7,600	6,347	1,253	\$8,466	\$9,596	\$ (1,130)
Supplies						
Travel	650	651	(1)			
Total Expenditures	<u>\$60,750</u>	<u>\$57,420</u>	<u>\$ 3,330</u>	<u>\$8,466</u>	<u>\$9,596</u>	<u>\$ (1,130)</u>
Excess(Deficiency) of Revenues Over Expenditures	\$ (4,557)	\$ (1,221)	\$ 3,336	\$16,344	\$15,216	\$ (1,128)
Other Financing Sources/(Uses):						
Operating Transfers In/(Out)	16,344	15,216	(1,128)	(16,344)	(15,216)	1,128
Net Changes In Fund Balances	\$11,787	\$13,995	\$ 2,208	\$0	\$0	-
Fund Balance-Beginning	226,855	226,855	-	0	0	-
Fund Balance-Ending	<u>\$238,642</u>	<u>\$240,850</u>	<u>\$ 2,208</u>	<u>\$0</u>	<u>\$0</u>	<u>-</u>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended June 30, 2022

Robert Judice
Chairman

Purpose	Amount
Vehicle provided by government	\$ -
Per diem	-
Reimbursements	-
Travel	34
Registration fees	-
Conference travel	-
	<u>\$ 34</u>

See accountants' compilation report.

IBERIA SOIL AND WATER CONSERVATION DISTRICT
New Iberia, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2022

Iberia Soil and Water Conservation District did not pay out any compensation to board members for the year ended June 30, 2022.

See accountants' compilation report.