

**Louisiana Construction /
Maintenance Industry
Safety Services, Inc.**

Baton Rouge, Louisiana

Year Ended June 30, 2021

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	3
Statement of Financial Position	4
Statement of Activities	5
Statement of Cash Flows	6
Schedule of Findings	7
Schedule of Prior Year Findings	8
Supplementary Information:	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	10

William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM D. MERCER, CPA (P.C.)

MEMBERS OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Louisiana Construction / Maintenance Industry Safety Services, Inc.
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Construction / Maintenance Industry Safety Services, Inc. (a non-profit corporation), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

William D Mercer CPA (APAC)

Baton Rouge, Louisiana
December 27, 2020

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

June 30, 2021

ASSETS

CURRENT:

Cash and equivalents \$ 51,739

PROPERTY AND EQUIPMENT:

Furniture and equipment 23,315

Less accumulated depreciation 23,252

Net Property and Equipment 63

TOTAL ASSETS \$ 51,802

LIABILITIES

CURRENT:

Accounts payable \$ 489

Accrued expenses 1,571

Payroll taxes payable 162

Total Current Liabilities 2,222

LONG-TERM:

Paycheck Protection Program loan payable -

TOTAL LIABILITIES 2,222

NET ASSETS

With donor restrictions -

Without donor restrictions 49,580

TOTAL NET ASSETS 49,580

TOTAL LIABILITIES AND NET ASSETS \$ 51,8502

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended June 30, 2021

	<u>With Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Totals</u>
REVENUES:			
Governmental contracts	\$ -	\$ 56,534	56,534
Investment income	-	-	-
PPP loan forgiveness	-	5,745	5,745
Net assets released from restrictions	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>62,279</u>	<u>62,279</u>
EXPENSES:			
Program services	-	44,988	44,988
Supporting services:			
Management services	-	26,384	26,384
Fundraising	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>-</u>	<u>71,372</u>	<u>71,372</u>
Change in net assets	-	(9,093)	(9,093)
NET ASSETS, beginning of year	<u>-</u>	<u>58,673</u>	<u>58,673</u>
NET ASSETS, end of year	\$ <u><u>-</u></u>	\$ <u><u>49,580</u></u>	\$ <u><u>49,580</u></u>

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

Year Ended June 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	\$(9,093)
Adjustments to reconcile change in net assets to net cash flows from operating activities:	
PPP loan forgiveness	(5,745)
Increase (decrease) in:	
Accounts payable	239
Accrued expenses	1,571
Payroll taxes payable	<u>136</u>
Net cash used by operating activities	(<u>12,892</u>)
CASH FLOWS FROM FINANCING ACTIVITIES:	
Proceeds from Paycheck Protection Program loan	<u>-</u>
NET DECREASE IN CASH	(12,892)
CASH AND EQUIVALENTS, beginning of year	<u>64,631</u>
CASH AND EQUIVALENTS, end of year	\$ <u><u>51,739</u></u>

See accountant's compilation report.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended June 30, 2021

There were no findings for the year ended June 30, 2021.

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2021

There were no findings noted in the accountant's compilation report dated December 23, 2020, for the fiscal year ended June 30, 2020.

SUPPLEMENTARY INFORMATION

LOUISIANA CONSTRUCTION / MAINTENANCE INDUSTRY SAFETY SERVICES, INC.
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended June 30, 2021

Agency Head: Crystal Ewing, Director

Purpose:	Amount:
Salary	\$ 5,500
Benefits – insurance	None
Benefits – retirement	None
Benefits – payroll taxes	\$ 1,254
Car allowance	\$ 7,700
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The Organization's board of directors all serve without compensation.

See accountant's compilation report.