

**THE HEALTH ENRICHMENT
NETWORK, INC.**

Compiled Financial Statements

Year Ended December 31, 2023

**Kolder, Slaven,
& Company, LLC**

Certified Public Accountants

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ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
The Health Enrichment Network, Inc.
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2023, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
June 7, 2024

FINANCIAL STATEMENTS

The Health Enrichment Network, Inc (T.H.E.N.)
Statement of Assets, Liabilities, & Net Assets - Cash Basis
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1002 · Cash - Aquatic	133,053.33
1001 · Cash - THEN	51,193.54
Cash - Growing Up Fit	23,669.78
Cash Capital One - Special Acct	75,147.29
Total Checking/Savings	283,063.94
Total Current Assets	283,063.94
Fixed Assets	
1520 · Buildings & Improvements	785,412.41
1540 · Furniture, Fixt. & Equipment	103,268.00
1600 · Accumulated Depreciation	-659,851.00
Total Fixed Assets	228,829.41
TOTAL ASSETS	511,893.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2125 · FICA/ FWH Payable	619.23
24000 · Payroll Liabilities	777.14
2130 · SWH Payable	2,390.90
Total Other Current Liabilities	3,787.27
Total Current Liabilities	3,787.27
Total Liabilities	3,787.27
Equity	
3110 · Net Assets	257,553.10
32000 · Unrestricted Net Assets	354,614.07
Net Income	-104,061.09
Total Equity	508,106.08
TOTAL LIABILITIES & EQUITY	511,893.35

The Health Enrichment Network, Inc (T.H.E.N.)
Stmt of Rev, Expenses, & Changes in Net Assets - Cash Basis
Year Ended December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Customer Dep	47,870.00
Grants	
Grants- Health & Human Service	919,103.78
Grants - Health & Human Service	7,611.71
Total Grants	926,715.49
4030 · Fees-Aquatic	25,950.40
Total Income	1,000,535.89
Expense	
Garden Grant For Hydroponic	4,230.72
Youth OutReach Grant	2,858.24
Accounting	6,510.00
Employee Benefit	237.50
HEALTHY START GRANT PROJECT	189,928.45
6000 · Advertising	3,755.09
6020 · Bank Charges	191.88
6030 · Contract Labor	109,175.73
6040 · Depreciation	14,484.00
6050 · Dues & Subscriptions	1,195.15
Education Expense	3,369.94
6060 · Insurance	16,365.06
6105 · Meeting Expense	1,982.39
6110 · Miscellaneous	1,135.91
6120 · Office Expense	20,075.31
66000 · Payroll Expenses	1,244.59
6140 · Postage	181.00
6160 · Professional Fees	425,503.30
6163 · Rent	9,277.90
6165 · Repairs & Maint.	24,698.78
6170 · Salaries & Wages	129,239.73
Security	3,435.27
6180 · Supplies	40,594.58
6200 · Taxes - Payroll	17,658.31
6210 · Telephone	2,818.74
7000 · Training	1,500.00
7010 · Travel	29,569.72
7020 · Utilities	43,379.69
Total Expense	1,104,596.98
Net Ordinary Income	-104,061.09
Other Income/Expense	0.00
Net Income	-104,061.09

**SUPPLEMENTARY
INFORMATION**

The Health Enrichment Network, Inc.
Compensation, Benefits, and Other Payments to Executive Director
For the Year Ended December 31, 2023

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2023 is as follows:

Salary	\$ 48,000
Cell Phone	1,200
Travel	<u>9,200</u>
Total	<u>\$ 58,400</u>