

**Grant Parish Fire District Three
Grant Parish Police Jury**

December 31, 2024

**Grant Parish Fire District Three
Grant Parish Police Jury**

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Accountant's Compilation Report

To the Board of Directors
Grant Parish Fire District Three
Dry Prong, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Grant Parish Fire District Three, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States require that fixed assets be depreciated. Management has informed us that Grant Parish Fire District Three does not depreciate fixed assets. The effects of this departure from generally accepted accounting principles have not been determined.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 6 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The accompanying schedule of compensation, benefits, and other payments to the chief executive officer on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to Grant Parish Fire District Three.

Oestrieher & Company

Oestrieher & Company
Certified Public Accountants
Alexandria, Louisiana

May 21, 2025

Grant Parish Fire District Three
Governmental Fund Balance Sheet and Statement of Net Position
December 31, 2024

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS			
Cash and cash equivalents	\$ 141,729	\$ -	\$ 141,729
Land	-	2,000	2,000
Other capital assets	<u>-</u>	<u>913,771</u>	<u>913,771</u>
TOTAL ASSETS	<u><u>\$ 141,729</u></u>	<u><u>\$ 915,771</u></u>	<u><u>\$ 1,057,500</u></u>
LIABILITIES			
Payroll liabilities	<u>\$ 1,023</u>	<u>\$ -</u>	<u>\$ 1,023</u>
FUND BALANCE/NET POSITION			
Unassigned	<u>140,706</u>	<u>(140,706)</u>	<u>-</u>
Total fund balance	<u><u>140,706</u></u>	<u><u>(140,706)</u></u>	<u><u>-</u></u>
Total liabilities and fund balance	<u><u>\$ 141,729</u></u>		
Net position:			
Net investment in capital assets		915,771	915,771
Unrestricted		<u>140,706</u>	<u>140,706</u>
Total net position		<u><u>\$ 1,056,477</u></u>	<u><u>\$ 1,056,477</u></u>

See Accountant's Compilation Report

Grant Parish Fire District Three
Statement of Activities
Year Ended December 31, 2024

Expenses:

Public safety-fire protection:

Materials and services \$ 88,302

Total program expenses 88,302

General revenues:

Ad valorem taxes 99,821

Interest income 39

Miscellaneous 30,866

Total general revenues 130,726

Increase in net position 42,424

Net position-beginning of the year 1,014,053

Net position-end of the year \$ 1,056,477

See Accountant's Compilation Report

Grant Parish Fire District Three
Schedule of Compensation, Benefits, and Other Payments to
Chief Executive Officer
Year Ended December 31, 2024

	Roland Pennison, Jr.
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expense	-
Special meals	-

See Accountant's Compilation Report

**Grant Parish Fire District Three
Budgetary Comparison Schedule
Year Ended December 31, 2024**

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Forestry Service Grant	\$ 6,200	\$ 6,200	\$ 6,166	\$ (34)
Insurance rebate 2%	16,400	16,400	16,776	376
Miscellaneous	-	-	329	329
Ad valorem tax	100,000	100,000	99,821	(179)
Revenue sharing	<u>7,600</u>	<u>7,600</u>	<u>7,634</u>	<u>34</u>
TOTAL REVENUES	130,200	130,200	130,726	526
EXPENDITURES				
Public safety				
Salaries and payroll taxes	18,000	18,000	14,729	3,271
Other administrative expense	8,000	8,000	7,944	56
Equipment Inspections	10,500	10,500	11,511	(1,011)
Training	-	-	-	-
Fuel	5,000	5,000	4,345	655
Tires	1,500	1,500	554	946
Building maintenance	1,600	1,600	1,271	329
Equipment purchased	33,300	33,300	68,742	(35,442)
Equipment repair	1,000	1,000	498	502
Uniforms	300	300	-	300
Insurance	18,500	18,500	18,677	(177)
Office supplies	1,000	1,000	740	260
Postage	200	200	87	113
Truck maintenance	22,000	22,000	19,438	2,562
Electricity	2,800	2,800	2,407	393
Telephone	1,600	1,600	1,521	79
Water	400	400	324	76
Exterminating	-	-	-	-
First responder/Medical supplies	<u>4,500</u>	<u>4,500</u>	<u>4,256</u>	<u>244</u>
TOTAL EXPENDITURES	130,200	130,200	157,044	(26,844)
CHANGE IN FUND BALANCE	-	-	(26,318)	(26,318)
FUND BALANCE, BEGINNING OF YEAR	<u>167,024</u>	<u>167,024</u>	<u>167,024</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u>\$ 167,024</u>	<u>\$ 167,024</u>	<u>\$ 140,706</u>	<u>\$ (26,318)</u>

Note A - Explanation of difference between expenditures for the general fund on a budgetary basis and general fund on a GAAP basis.

Actual (budgetary basis expenditure from the budgetary comparison schedule	\$ 157,044
Adjustments:	
Purchase of equipment	<u>(68,742)</u>
Total expenditures as reported on the statement of activities	<u>\$ 88,302</u>

See Accountant's Compilation Report