

**EVANGELINE VILLE PLATTE
RECREATIONAL DISTRICT**

Financial Report

Year Ended December 31, 2020

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Evangeline Ville Platte Recreational District Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Ville Platte Recreational District (District), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Ville Platte Recreational District.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
March 11, 2020

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 7,728
Capital assets, net	<u>2,144,289</u>
Total assets	<u>2,152,017</u>
LIABILITIES	
Accounts payable	<u>4,000</u>
NET POSITION	
Net investment in capital assets	2,144,289
Unrestricted	<u>3,728</u>
Total net position	<u>\$2,148,017</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2020

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
<u>Governmental activities:</u>			<u>Governmental Activities</u>
General government	\$130,274	\$ 23,188	\$ (107,086)
	General revenues:		
Recreational facility collections			52,430
Change in net position			(54,656)
Net position, beginning			2,202,673
Net position, ending			\$ 2,148,017

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2020

ASSETS

Cash	<u>\$7,728</u>
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LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable	\$4,000
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Fund balance:

Unassigned	<u>3,728</u>
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Total liabilities and fund balance	<u>\$7,728</u>
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Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2020

Total fund balance for the governmental fund at December 31, 2020	\$	3,728
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. Those assets consist of:		
Land	\$	869,100
Equipment, net of \$32,575 accumulated depreciation		6,442
Recreational facility and land improvements, net of \$473,649 accumulated depreciation		<u>1,268,747</u>
		<u>2,144,289</u>
Net position at December 31, 2020		<u>\$2,148,017</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund - General Fund
For the Year Ended December 31, 2020

Revenues:	
Recreational facility collections	\$ 52,430
Intergovernmental -	
On-behalf payments - City of Ville Platte	<u>23,188</u>
Total revenues	<u>75,618</u>
Expenditures:	
Current -	
General government:	
Concession	5,401
Salary and related benefits	23,188
Fuel	60
Insurance	7,645
Postage	50
Professional fees	193
Advertising	3,000
Security	8,917
Supplies	419
Tournament expense	12,779
Utilities	<u>7,400</u>
Total expenditures	<u>69,052</u>
Net change in fund balance	6,566
Fund balance (deficit), beginning	<u>(2,838)</u>
Fund balance, ending	<u>\$ 3,728</u>

See accountant's compilation report.

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2020

Total net change in fund balance for the year ended December 31, 2020 per the statement of revenues, expenditures and changes in fund balance	\$ 6,566
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	<u>(61,222)</u>
Change in net position for the year ended December 31, 2020 per statement of activities	<u>\$(54,656)</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2020

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Recreational facility collections	\$150,000	\$65,500	\$ 52,430	\$(13,070)
Intergovernmental -				
On-behalf payments - City of Ville Platte	<u>18,000</u>	<u>10,000</u>	<u>23,188</u>	<u>13,188</u>
Total revenues	<u>168,000</u>	<u>75,500</u>	<u>75,618</u>	<u>118</u>
Expenditures:				
Current -				
Concession	25,000	8,500	5,401	3,099
Salary and related benefits	33,000	30,000	23,188	6,812
Fuel	-	-	60	(60)
Insurance	4,800	5,500	7,645	(2,145)
Miscellaneous	-	-	50	(50)
Postage	-	-	193	(193)
Professional fees	-	-	3,000	(3,000)
Advertising	5,000	-	-	-
Repairs and maintenance	10,500	7,500	8,917	(1,417)
Security	-	-	419	(419)
Supplies	8,800	11,500	12,779	(1,279)
Utilities	<u>20,500</u>	<u>7,000</u>	<u>7,400</u>	<u>(400)</u>
Total expenditures	<u>107,600</u>	<u>70,000</u>	<u>69,052</u>	<u>948</u>
Net change in fund balance	60,400	5,500	6,566	1,066
Fund balance (deficit), beginning	<u>(2,838)</u>	<u>(2,838)</u>	<u>(2,838)</u>	<u>-</u>
Fund balance, ending	<u>\$ 57,562</u>	<u>\$ 2,662</u>	<u>\$ 3,728</u>	<u>\$ 1,066</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

Evangeline Ville Platte Recreational District
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2020

Agency Head Name: David Lahaye, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 20,000
Payroll tax	<u>1,570</u>
	<u>\$ 21,570</u>

See accountant's compilation report.