

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Catahoula Soil and Water Conservation District
Jonesville, Louisiana**

June 30, 2024

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To the Board of Commissioners
Catahoula Soil and Water Conservation District
Jonesville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Catahoula Soil and Water Conservation District of Jonesville, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co., LLC

Lake Charles, Louisiana
October 21, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA
Statement of Net Position
June 30, 2024

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 60,835
Certificates of deposit	5,676
Accounts receivable (net of allowance)	5,119
Fixed assets (net of accumulated depreciation)	<u>22,574</u>
Total Assets	<u><u>\$ 94,204</u></u>
LIABILITIES	
Accounts payable	\$ 4,960
Accrued compensated absences	<u>1,120</u>
Total Liabilities	6,080
NET POSITION	
Investment in fixed assets	22,574
Restricted	3,538
Unrestricted	<u>62,012</u>
Total Net Position	<u><u>88,124</u></u>
Total liabilities and net position	<u><u>\$ 94,204</u></u>

See independent accountants' compilation report.

CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA
Statement of Activities
June 30, 2024

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 94,165	\$ -	\$ -	\$ (94,165)
Total Governmental Activities	<u>\$ 94,165</u>	<u>\$ -</u>	<u>\$ -</u>	(94,165)

General revenues:

Targeted tech	1,265
PSS	2,475
Farm bill	23,293
State funds	34,151
Interest	348
Local	4,350
Rentals	15,731
Seedling sales	3,225
Total general revenues	<u>84,838</u>

Change in net position (9,327)

Net position - beginning of year, as previously stated	114,217
Prior period adjustment	<u>(16,766)</u>
Net position - beginning of year, as restated	<u>97,451</u>
Net position end of year	<u>\$ 88,124</u>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**Balance Sheet-Governmental Fund
June 30, 2024**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2024
<u>ASSETS</u>			
Cash and cash equivalents	\$ 59,797	\$ 1,038	\$ 60,835
Certificates of deposit	5,676	-	5,676
Accounts receivable (net of allowance)	2,619	2,500	5,119
TOTAL ASSETS	\$ 68,092	\$ 3,538	\$ 71,630
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 4,960	\$ -	\$ 4,960
Total Liabilities	4,960	-	4,960
<u>Fund Equity:</u>			
Restricted	-	3,538	3,538
Unrestricted	63,132	-	63,132
Total Fund Equity	63,132	3,538	66,670
TOTAL LIABILITIES AND FUND EQUITY	\$ 68,092	\$ 3,538	\$ 71,630
Fund Balance of governmental fund			\$ 66,670
Amounts reported for governmental activities in the Statement of Net Position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of :			
Depreciable capital assets, net of accumulated depreciation			22,574
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(1,120)
Net Position of governmental activities			<u>\$ 88,124</u>

See independent accountants' compilation report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance-Governmental Fund
June 30, 2024**

	GENERAL FUND	SPECIAL REVENUE	TOTALS JUNE 30, 2024
<u>REVENUES</u>			
Intergovernmental Revenue:			
Targeted tech	\$ -	\$ 1,265	\$ 1,265
PSS	-	2,475	2,475
Farm bill	23,293	-	23,293
State funds	34,151	-	34,151
Other Revenue:			
Interest	348	-	348
Local	4,350	-	4,350
Rentals	15,731	-	15,731
Seedling sales	3,225	-	3,225
Total Revenues	<u>81,098</u>	<u>3,740</u>	<u>84,838</u>
<u>EXPENDITURES</u>			
Operating:			
Operating services	6,681	-	6,681
Personal services	58,975	4,000	62,975
Supplies	3,079	-	3,079
Travel	4,387	-	4,387
Maintenance & repairs	5,405	-	5,405
Total Expenditures	<u>78,527</u>	<u>4,000</u>	<u>82,527</u>
Excess (deficiency) of revenues over (under) expenditures	2,571	(260)	2,311
Fund Balances-Beginning	<u>60,561</u>	<u>3,798</u>	<u>64,359</u>
Fund Balances-Ending	<u>\$ 63,132</u>	<u>\$ 3,538</u>	<u>\$ 66,670</u>
Total net change in fund balance-governmental fund-per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 2,311
Amounts reported for governmental activities in the Statement of Activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.			
Depreciation expense for the year ended June 30, 2024			(11,638)
Change in net position of governmental activities			<u>\$ (9,327)</u>

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2024**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Farm bill	\$ 21,320	\$ 22,220	\$ 23,293	\$ 1,073
State funds	34,513	32,500	34,151	1,651
Other Revenue:				
Interest	60	350	348	(2)
Local	-	4,350	4,350	-
Rentals	6,500	16,320	15,731	(589)
Seedling sales	2,200	3,080	3,225	145
Total Revenues	<u>64,593</u>	<u>78,820</u>	<u>81,098</u>	<u>2,278</u>
<u>EXPENDITURES</u>				
Operating:				
Operating services	3,600	6,150	6,681	(531)
Personal services	52,000	60,250	58,975	1,275
Supplies	2,200	3,200	3,079	121
Travel	1,050	4,400	4,387	13
Maintenance & repairs	1,000	5,450	5,405	45
Total Expenditures	<u>59,850</u>	<u>79,450</u>	<u>78,527</u>	<u>923</u>
Excess (deficiency) of revenues over (under) expenditures	4,743	(630)	2,571	
Fund Balance-Beginning, as previously stated	60,561	60,561	60,561	
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	
Fund Balances-Beginning, restated	<u>60,561</u>	<u>60,561</u>	<u>60,561</u>	
Fund Balance-Ending	<u>\$ 65,304</u>	<u>\$ 59,931</u>	<u>\$ 63,132</u>	

See independent accountants' compilation report.

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2024**

	SPECIAL REVENUE			VARIANCE
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental Revenue:				
Targeted tech	\$ 14,000	\$ 1,325	\$ 1,265	\$ (60)
PSS	-	2,500	2,475	(25)
Total Revenues	14,000	3,825	3,740	(85)
<u>EXPENDITURES</u>				
Operating:				
Personal services	13,500	4,000	4,000	-
Total Expenditures	13,500	4,000	4,000	-
Excess (Deficiency) of revenues over (under) expenditures	500	(175)	(260)	
Fund Balance-Beginning	3,798	3,798	3,798	
Fund Balance-Ending	\$ 4,298	\$ 3,623	\$ 3,538	

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

**CATAHOULA SOIL AND WATER CONSERVATION DISTRICT
JONESVILLE, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
June 30, 2024**

Jeramy Slade
Chairman

	Purpose	Amount
Per diem		\$ 385
Travel		88
Conference travel		531
		<u>\$ 1,004</u>